



President
Mr. Wes Heathcock
City of Colfax

Vice President
Mr. Todd Juhasz
City of Mt. Shasta

Secretary
Muriel Terrell
City of Mt. Shasta

Treasurer
Mr. Blake Michaelsen
City of Dunsmuir

SMALL CITIES ORGANIZED RISK EFFORT BOARD OF DIRECTORS MEETING

Date: Friday, June 21, 2024
Time: 9:00 AM
Location: Gaia Hotel
Anderson, CA

- | | |
|----------|-----------------------|
| A | Action |
| I | Information |
| 1 | Attached |
| 2 | Hand Out |
| 3 | Separate Cover |
| 4 | Verbal |

PAGE **A. CALL TO ORDER 9:00AM**

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A 1

D. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board of Directors on matters of SCORE that are of interest to them.

Pg. 5 **E. CONSENT CALENDAR**

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request an item to be considered separately. If not, the Board will take action to accept and file the items below.

A 1

- | | |
|----------------|--|
| <i>Pg. 6</i> | 1. Board of Directors Meeting <i>REVISED</i> Minutes – January 26, 2024 |
| <i>Pg. 15</i> | 2. Board of Directors Meeting <i>Draft</i> Minutes – March 29, 2024 |
| <i>Pg. 22</i> | 3. US Bank Custodial Account Statement –March – May 2024 |
| <i>Pg. 136</i> | 4. Investment Statements from Chandler Asset Management Enhanced Cash Account – March – May 2024 |
| <i>Pg. 165</i> | 5. Investment Statements from Chandler Asset Management – March – May 2024 |
| <i>Pg. 333</i> | 6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2024 |
| <i>Pg. 334</i> | 7. Treasurer’s Report as of March 31, 2024 |
| <i>Pg. 336</i> | 8. SCORE Checking Register – March – May 2024 |
| <i>Pg. 341</i> | 9. ACI (All One Health) Utilization Report – January – March 2024 |
| <i>Pg. 355</i> | 10. FY 24/25 Loss Control Grant Funds Final Allocation |
| <i>Pg. 356</i> | 11. SCORE Meeting Attendance Policy |
| <i>Pg. 357</i> | 12. Maze 2024 Engagement Letter |

F. ADMINISTRATIVE REPORTS

1. President’s Report

Wes Heathcock will address the Board on items pertaining to SCORE.

I 4

The Small Cities Organized Risk Effort or SCORE, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

2. Excess Pool Reports

The Board will receive updates from the Excess Representative of each Pool.

- a) **CJPRMA (Rep. Blake Michaelson)** Minutes of the last meeting can be found at www.cjprma.org.
- b) **ERMA Update (Rep. Muriel Terrell)** Minutes of the last meeting can be found at www.ermajpa.org.
- c) **LAWCX Update (Michelle Minnick)** Minutes of the last meeting can be found at lawcx.org.

I 4

3. Alliant Update

Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.

- a) **ERMA Compliance Survey**
- b) **Loss Control Grants**
- c) **Intent to Update Bylaws**

I 4

Pg. 370

4. Intercare Update

Intercare will present an overview of recent claim activity.

I 1

G. FINANCIAL

Pg. 380

1. Quarterly Financials for QE March 31, 2024

Gilbert Associates will present the March 31, 2024, Quarterly Financial Statement of Net Assets for Board action to Accept and File and/or give direction.

A 1

2. Premium Payment Plan Requests for FY 24/25

The Board has received premium payment plan requests for FY 24/25 from three members. The Board will review and may approve the proposed Premium installment payment plans.

A 1

Pg. 401

- a. **City of Isleton**

Pg. 404

- b. **City of Loyalton**

Pg. 407

- c. **City of Tulelake**

H. JPA BUSINESS

Pg. 409

1. Workers' Compensation Claims Audit

The Board will receive and file the latest WC claims audit.

A 1

2. SCORE Resolutions

Pg. 448

- a. **Resolution 24-02 – Delegation of Treasurer Responsibilities**

The Board is asked to approve a resolution delegating responsibilities for managing funds to the Treasurer.

A 1

Pg. 450

- b. **Resolution 24-03 – Treasurer Delegation of Authority for LAIF**

The Board will review and may approve Resolution 24-03 Authorizing Investment of SCORE funds in LAIF.

Pg. 452

3. ACI EAP – Proposed Renewal Agreement 2024-2026

Members will consider the renewal of the ACI Employee Assistance Program.

A 1

Pg. 467	4. Identity Fraud Coverage FY 24/25 <i>The Board will review the Travelers quote and will consider renewing coverage.</i>	A	1
Pg. 486	5. Crime Coverage for SCORE Treasurer FY 24/25 <i>The Board will consider renewing Crime coverage for the SCORE Treasurer through the ACIP Program with a limit of \$1 million.</i>	A	1
Pg. 498	6. PRISM Pollution Program Proposal and FY 23/24 Claims Reporting <i>The Board will receive the FY 24/25 Pollution Proposal as well as information about the Claims Reporting process for the current policy period FY 23/24.</i>	A	1
Pg. 518	7. Alliant Deadly Weapons Program FY 24/25 <i>The Board will be presented with a proposal for Deadly Weapons Coverage and may consider renewing coverage.</i>	A	1
	8. FY 24/25 Property Program Renewal	A	1
Pg. 536	a. SCORE Property Program Renewal Proposal <i>The Board of Directors will be asked to review and approve the renewal of the FY 24/25 Property Program and Banking Layer funding.</i>		
Pg. 608	b. Pollution <i>The Board will receive and consider Pollution coverage in the APIP Program and will consider binding coverage.</i>		
Pg. 609	c. Cyber <i>The Board will receive a Cyber Liability proposal for consideration and may consider binding coverage.</i>		
Pg. 610	d. APIP Claims Reporting Acknowledgements <i>The Board of Directors will be provided with and be asked to acknowledge the reporting procedure guidelines that should be followed immediately after a Property, Pollution or Cyber Liability loss or incident.</i>		
Pg. 611	9. Excess Cyber Liability Options <i>The Board will review and members may consider purchase additional cyber liability coverage.</i>	I	1
	10. Memoranda of Coverage (MOC) <i>Annually, the Board reviews SCORE's Memorandums of Coverage and approves or makes changes to the current version.</i>		
Pg. 612	a. Liability MOC Approval	A	1
Pg. 639	b. Workers' Compensation MOC Approval		
Pg. 687	c. Property Program MOC Approval		

Pg. 694	11. Master Plan Document -Workers' Compensation Updates <i>The Board will receive updated language regarding the change to the mini-cities threshold for approval.</i>	
Pg. 723	12. SCORE Property Appraisal Vendor Selection <i>The Board will be presented with a summary of the responses to the RFP that were received and will consider approval of a vendor.</i>	A 1
	13. PROPOSED FY 24/25 SCORE Program Budget <i>Annually, the Board reviews and adopts the Program Budget which includes Administrative Operating expenses and expense of retaining risk and risk transfer.</i>	
Pg. 724	a. Administrative Expenses	A 1
Pg. 727	b. Liability Program Funding	
Pg. 733	c. Workers' Compensation Program Funding	
Pg. 741	d. ERMA Funding	
Pg. 743	e. ACI EAP Funding	
Pg. 745	I. GENERAL RISK MANAGEMENT ISSUES <i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.</i>	I 4
	J. INFORMATION ITEMS	I 1
Pg. 747	1. Public Entity – K9 Insurance	
Pg. 749	2. SCORE Glossary of Terms	
Pg. 759	3. SCORE Resource Contact Guide	
Pg. 776	4. SCORE Travel Reimbursement Form 2024	
	K. CLOSING COMMENTS	
	L. ADJOURNMENT	

UPCOMING MEETING

Board of Directors Teleconference Meeting – August 23, 2024

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at www.scorejpa.org. Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item E.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment, such item should be pulled from the consent calendar for separate discussion. The Board should adopt the Consent Calendar excluding those items removed. *Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.*

RECOMMENDATION: The Program Administrator recommends adoption of the Consent Calendar after review by the Board of Directors.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

ATTACHMENT:

1. Board of Directors Meeting *REVISED* Minutes – January 26, 2024
2. Board of Directors Meeting *Draft* Minutes – March 29, 2024
3. US Bank Custodial Account Statement –March – May 2024
4. Investment Statements from Chandler Asset Management Enhanced Cash Account – March – May 2024
5. Investment Statements from Chandler Asset Management – March – May 2024
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments–March 31, 2024
7. Treasurer’s Report as of March 31, 2024
8. SCORE Checking Register – March – May 2024
9. ACI (All One Health) Utilization Report – January – March 2024
10. FY 24/25 Loss Control Grant Funds Final Allocation
11. SCORE Meeting Attendance Policy
12. Maze 2024 Engagement Letter



Small Cities Organized Risk Effort (SCORE) Board of Directors Meeting Minutes January 26, 2024

Member Cities Present:

Shanna Stahl, City of Colfax
Dustin Reif, City of Dunsmuir
Pamela Eastlick, City of Etna
Charles Bergson, City of Isleton
Aaron Palmer, City of Live Oak
Wes Heathcock, Town of Loomis
Kathy LeBlanc, City of Loyalton
David Dunn, City of Montague
Muriel Terrell, City of Mt. Shasta

Todd Juhasz, City of Mt. Shasta
Jim Murphy, City of Portola
Kyle Knopp, City of Rio Dell
Wendy Howard, City of Shasta Lake
Dan Newton, City of Susanville
Jenny Coelho, City of Tulelake
Tim Rundel, City of Weed
John Elsnab, City of Yreka
Cyndy Prohaska, City of Yreka

Member Cities Absent:

City of Biggs

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
Kevin Wong, Gilbert Associates

Shawna Culp, Intercare
Danielle Buri-Beaton, Intercare
Agnes Hoberling, Intercare
Chris Carmona, George Hills

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 9:03 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as presented.

MOTION: Kathy LeBlanc

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**



D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – October 26-27, 2023
2. US Bank Custodial Account Statement – October – December 2023
3. SCORE Checking Register – October – December 31, 2023
4. Investment Statements from Chandler Asset Management #590 – October – December 2023
5. Investment Statements from Chandler Asset Management Enhanced Cash Account – October – December 2023
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – December 31, 2023
7. SCORE Revised Treasurer Report Quarter Ending March 31, 2023
8. SCORE Revised Treasurer Report Quarter Ending June 30, 2023
9. SCORE Revised Treasurer Report Quarter Ending September 30, 2023
10. SCORE Treasurer Report Quarter Ending December 31, 2023
11. ACI Specialty Annual Utilization Report – January – December 2023
12. Vector Solutions Utilization Report Summary – September – December 2023
13. Alliant Additional Commission Opt Out letter (APIP & ACIP) FY 2023-2024
14. Loss Control Fund Program Usage by member as of January 14, 2024

There was a request to pull item E1 from the Consent for discussion.

A motion was made to accept the consent calendar items E2-E14 as presented.

MOTION: Todd Juhasz

SECOND: Dustin Reif

**MOTION CARRIED
UNANIMOUSLY**

A motion to approve the October 27, 2023 minutes as amended.

MOTION: Wendy Howard

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. President's Report

Mr. Wes Colfax had nothing to report and noted they in the process of getting a new finance director for the Town of Loomis.

F.2.A. CJPRMA Report

Marcus Beverly noted that we will be discussing some items later in the agenda are not anticipating any changes to the SIR or coverage at this time. The largest member of CJPRMA has given notice to leave at the end of the policy period but it is not certain if they will be leaving at this time.



F.2.B. ERMA Report

Muriel Howarth Terrell provided ERMA is going to be doing an update to Personnel Policy manuals and each member will be assigned a counsel to review so they will be making a request to members to submit their policies for review. Additionally, it was noted there is a training set for next week in Napa so there will be more to report in the future.

F.2.C. LAWCX Report

Marcus Beverly provided a review of the LAWCX meeting and noted that the Excess has increased and the LAWCX pool rates decreased. He mentioned that LAWCX is in pretty good shape similar to PRISM and no future assessments are anticipated.

F.3. Alliant Update

- a. VectorSolutions – Admin Updates**
- b. ERMA Training Reminder**

Michelle Minnick reminded the Board members of the training services provided by VectorSolutions and announced that Program Administration are seeking updated contacts at the city level in an effort to increase utilization on the platform. Additionally, members who participate in ERMA were reminded to consider hosting training for FY 24/25 as ERMA will be reaching out to request host cities. Members who do not participate in ERMA were encouraged to reach out to obtain a quote

G. FINANCIAL

G.1. SCORE FINANCIAL AUDIT FOR PERIOD ENDED JUNE 30, 2023

Amy Meyer provided the Board with a review of the Audited Financial Report for Year Ending June 30, 2023. Maze provided an unmodified opinion and noted that the Management Discussion and Analysis was completed by the Program Administration and the accountant. Net increase of \$643k and that change is due to the negative fair value assessment (negative \$200k) – see on page 10 the comparison for claims - claims paid \$1.5m compared to \$1.M from the prior year. Historically, other programs have a small net position included in the .354m for other programs. She additionally noted there was one other matter related to the misstatements in the June 30th Treasurer's Report as there was a new account that was set up and that has already been corrected earlier in this meeting. There were no material weaknesses to report and no other information items to report other than changes to the GASB which did not affect SCORE's finances.

A motion was made to accept and file the audit report as presented.

MOTION: Wendy Howard

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

G.2. QUARTERLY FINANCIAL REPORT – PERIOD ENDED SEPTEMBER 30, 2023



Kevin Wong provided a review of the Quarterly Financial Report – Period Ended September 30, 2023. After a brief review Marcus Beverly added some comments and noted that the Property Banking layer is increasing.

A motion was made to accept and file.

MOTION: Dustin Reif

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

G.3.A. CJPRMA UPDATES - CASH ASSESSMENT

Marcus Beverly provided the Board with notice that CJPRMA has approved an assessment for \$138,315 for the SCORE group for the review of the period FY 12-13 to FY 16-17. CJPRMA doesn't use an Ex Mod and those with certain high loss ratios have been surcharged, it was mentioned that SCORE has not been surcharged as they throw out the largest loss but there are 2 claims of concern coming down the pike and may be surcharged later). The recommendation is to pay the full balance due so we will not earn interest – it was additionally noted the ELF is an extra catastrophe fund that has been released to help address the assessment. We may consider moving to a higher SIR (move to \$1M from \$750K) at some point in the future.

A motion was made to approve as allocated in the staff report.

MOTION: Wendy Howard

SECOND: Pamela Eastlick

**MOTION CARRIED
UNANIMOUSLY**

G.3.B. CJPRMA UPDATES – POTENTIAL INCREASE IN LIMITS

Marcus Beverly provided that there are some groups that are exploring increasing limits in the excess liability layer and we were approached to see if SCORE would be interested as well. After a discussion direction was provided to request pricing for a higher limit.

G.4. SCORE DIVIDEND & ASSESSMENT PLAN (DAP)

Kevin Wong provided a review of the dividend calculation. He noted SCORE has a process where we look at the shared layer first and then that flows into the banking layer to address any deficit position. After a review of the calculation Marcus Beverly additionally noted that we are considering using the Dividend/Assessment plan to help fund the CJPRMA Assessment noted in the prior item.

A motion was made to approve a dividend \$300k from the Liability program.

MOTION: Dan Newton

SECOND: Kyle Knopp

**MOTION CARRIED
UNANIMOUSLY**

After the motion as approved the Board considered a second motion to increase the dividend release.



A motion was made to approve a dividend of \$440k from the Liability Program which includes funding the CJPRMA Assessment of \$140K.

MOTION: Todd Juhasz **SECOND:** Wendy Howard **MOTION CARRIED**
AYES: Stahl, Eastlick, Palmer, Heathcock, Le Blanc, Dunn, Murphy, Coelho, Rundel, Elsnab.
NAYS: Reif, Howard, Newton, Knopp.
ABSTAIN: Bergson.

G.5. GILBERT ACCOUNTING CONTRACT UPDATE

Restatement of their contract and it was noted that we are required to have a conflict of interest statement per CAJPA Accreditation. This has been reviewed by Byrne Conley to meet the new CAJPA Accreditation standard.

A motion was made to approve the contract as presented.

MOTION: Dustin Reif **SECOND:** Jenny Coelho **MOTION CARRIED**
UNANIMOUSLY

G.6. CITY OF ISLETON PAYROLL ADJUSTMENT REQUEST

Charles Bergson from the City of Isleton provided the Board with a request to reduce their payroll and provided the board with a review of how the error occurred. There was a discussion among the Board and the Board was asked to re-consider the city's request to reduce the payroll without the requirement to provide an amended DE-9.

There was no motion made on this item and there was no action taken.

H. JPA BUSINESS

H.1. STRATEGIC GOALS – CLAIM ANALYSIS AND ACTION PLAN

Marcus Beverly provided a review of the Strategic Goals from the SCORE Strategic Planning meeting and noted the efforts that Program Administration will be taking over the next year. For this October we will focus more on Strategic Planning as opposed to training that we have done in past years. Marcus noted that we have explored the claims using the iMetrics report from George Hills. It was noted that there will be years that we have a higher than 100% closing ratio. Lastly, Marcus provided a list of claims that have closed in the last year.

A motion was made to update the Strategic Goals as presented.

MOTION: Kathy LeBlanc **SECOND:** David Dunn **MOTION CARRIED**
UNANIMOUSLY
Absent: Charles Bergson



H.2. UNDERWRITING POLICY REVIEW – FUNDING FORMULA

Marcus Beverly provided the Board with a review of the Underwriting Policy and provides an overview of our underwriting standards. The Board was asked to review and consider any changes. Marcus reviewed the MPD's for the Liability and Workers' Compensation to show how this is calculated. Marcus will work with Mike Harrington and will discuss any potential new language. There was a discussion about the Mini-Cities Payroll threshold and if that should be increased. Additionally, it was mentioned SCORE should explore potentially setting a rate for Public Safety.

A motion was made to approve the Underwriting Policy with no changes.

MOTION: Dustin Reif

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.3. SCORE SERVICE PROVIDER SURVEY RESULTS

The members were encouraged to review the results of the SCORE Service Provider Survey and share any thoughts related to the vendors. After a review and discussion it was generally agreed members were satisfied with the services being provided.

A motion was made to accept and file the survey results.

MOTION: Dustin Reif

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.4. SCORE PROPERTY APPRAISALS

Marcus Beverly provided the Board with a reminder we have completed Appraisals every 5 years and the Board is being asked to consider if we would like to get appraisals in FY 24/25. Members were reminded that values have been trended annually to keep up with inflation. After a discussion members were generally agreeable to go through with the appraisals during the next fiscal year.

Program Administration was provided with direction to obtain property appraisal firm pricing.

MOTION: Wendy Howard

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.5. SCORE WORKERS' COMPENSATION CLAIMS AUDIT PROPOSAL

Marcus Beverly provided a review of the North Bay Associates Proposal and noted there are not many firms perform these types of audit. He noted we have budgeted for this expense in the current year.

A motion was made to approve the proposal as presented.

MOTION: Wendy Howard

SECOND: Tim Rundel

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.6. GEORGE HILLS PRICING PROPOSAL

Marcus Beverly noted that the George Hills contract allows for a \$90k fee for the first year and has proposed a 3.3% increase for next year. It was noted that we requested to keep the admin fee the same for the next 4 years and they agreed to a 3.3% and we will come back at the next meeting with an amendment to the agreement.

A motion was made to approve the fee increase.

MOTION: Wendy Howard

SECOND: Todd Juhasz

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

Danielle Buri-Beaton from Intercare provided the Board with a high level overview of the current Workers' Compensation Claims status. Additionally, she provided a review of the Workers' Compensation claims reporting instructions. Members were reminded that they can report claims to Intercare as an "incident only" if they require medical treatment and no lost time from work.

H.7. STATE OF THE MARKET

Conor Boughey presented the Board with information about the State of the Insurance Market – he provided a review of the current market trends and recent losses that have impacted the market.

H.8. FY 24/25 RENEWAL MARKETING PLAN

Marcus Beverly noted that LAWCX rates are going down and we are expecting a flat renewal. He noted that we are going to stick with \$750 SIR in the liability program and mentioned that the re-insurance market is driving a lot of the increase (15-20%). Property increases are anticipated due to losses in the market.

H.9. FY 24/25 SERVICE CALENDAR

Michelle Minnick provided a review of the SCORE FY 24/25 Service calendar – after a discussion it was noted this will be brought back as a Consent Calendar item at the next SCORE Board meeting.

A motion to accept and file the FY 24/25 Service Calendar.



MOTION: Dustin Reif

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.10. FORM 700 REPORTING – ANNUAL FILING DEADLINE APRIL 2, 2024

Michelle Minnick provided the Board with notice of the FPPC form 700 Filing deadline of April 2, 2024. Members were reminded if there have been any changes at the city level to notify the Program Administration as soon as possible to avoid any penalty for their members.

I. GENERAL RISK MANAGEMENT ISSUES

Chris Carmona from George Hills provided a reminder that if a City's claim form previously mentioned a limit that changed in 2024 (limited jurisdiction went from \$25k to \$35k) – if this is currently listed on your City's claim form then you will need to update the reference on the form. It was additionally noted that First Amendment Auditors such as Bay Area Transparency are happening with more frequency and SCORE members were encouraged to train their staff and have appropriate signage to help respond if it occurs at your city. Members were reminded if their staff feels the auditor is acting aggressively and the employees feel unsafe they were encouraged to vocalize that to the auditor. Additionally, it was noted that PRISM provides First Amendment Auditor training if members are seeking that training. There was also a brief discussion related to the legal use of marijuana as it relates to Police Departments.

J. INFORMATION ITEMS

J.1. Glossary of Terms

This was provided as an information item only.

J.2. FY 23/24 Resource Contact Guide

This was provided as an information item only.

K. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY

1. Liability

a. Shoemaker v. Dunsmuir**

L. REPORT FROM CLOSED SESSION

The Board returned from closed session at 2:08 P.M. Mr. Heathcock reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.



M. CLOSING COMMENTS

Tim Rundel noted that Anna Guzman has passed away, survived by her husband and two sons, and grandchild on the way.

N. AJOURNMENT

The meeting was adjourned at 2:10 PM

NEXT MEETING DATE: March 29, 2024 Gaia Hotel, Anderson CA

Respectfully Submitted,

Muriel Terrell, Secretary

Date



Small Cities Organized Risk Effort (SCORE) Board of Directors Meeting Minutes March 29, 2024

Member Cities Present:

Shanna Stahl, City of Colfax
Dustin Reif, City of Dunsmuir
Pamela Eastlick, City of Etna
Charles Bergson, City of Isleton
Aaron Palmer, City of Live Oak
Wes Heathcock, Town of Loomis
Kathy LeBlanc, City of Loyalton

David Dunn, City of Montague
Todd Juhasz, City of Mt. Shasta
Jim Murphy, City of Portola
Wendy Howard, City of Shasta Lake
Heidi Whitlock, City of Susanville
Jenny Coelho, City of Tulelake
John Elsnab, City of Yreka

Member Cities Absent:

City of Biggs
City of Weed

City of Rio Dell

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
Mike Harrington, Bickmore Actuarial
James Kim, Bickmore Actuarial

Connie Hampson, Intercare
Danielle Buri-Beaton, Intercare
Chris Carmona, George Hills
Kevin Wong, Gilbert Associates

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 9:02 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs, City of Rio Dell, City of Weed.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as presented.

MOTION: Blake Michaelson

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**



D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – January 26, 2024
2. US Bank Custodial Account Statement – January – February 2024
3. Investment Statements from Chandler Asset Management Account – January 2024
4. PRISM Pollution March 2024 Premium Estimate
5. Lexipol Proposed Pricing for 2024
6. CJPRMA Audit Summary Results
7. FY 24/25 SCORE Service Calendar – Draft Approved by BOD on January 26, 2024

*** The Board of Director minutes for January 26, 2024 were pulled for discussion.**

A motion was made to accept the consent calendar items E2-E7.

MOTION: Todd Juhasz

SECOND: Blake Michaelsen

**MOTION CARRIED
UNANIMOUSLY**

After a discussion it was agreed that the language of the minutes should be amended to show the dividend approved in the amount of \$440k included \$140k to be paid to CJPRMA for the assessment. Additionally, the item for the City of Isleton payroll request should be amended to show there was no motion made on that item.

A motion was made to accept the changes to the January 26, 2024 Minutes.

MOTION: David Dunn

SECOND: Todd Juhasz

**MOTION CARRIED
UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. PRESIDENT'S REPORT

Mr. Wes Colfax had nothing to report at this time.

F.2.A. CJPRMA REPORT

Blake Michaelsen noted that the Confidence Level was increased and the net position in CJPRMA was not looking good – he indicated there could be assessments in the future.

F.2.B. ERMA REPORT

Michelle Minnick provided members should have received the Policy & Procedure policy survey. Additionally, it was noted the SB553 email was sent out to all members and a reminder will be sent.



F.2.C. LAWCX REPORT

Marcus Beverly provided a review of the LAWCX meeting and noted that the rates have decreased as the captive is helping as we are still paying off an assessment with them and we do not anticipate another assessment in the future.

F.3. ALLIANT UPDATE

- a. Form 700 – Annual Filing Deadline April 1, 2024**
- b. Renewal Update – including Property Changes in APIP Cygnys**
- c. Intercare Update**

Members were reminded the deadline for submitting the required Annual Form 700 is April 1, 2024 and members need to complete prior to that date to avoid any potential fines. Marcus provided a brief update regarding changes to the APIP Property Program. Danielle Buri-Beaton introduced Connie Hampson and provided a review of the Intercare claims trends showing cost savings.

G. FINANCIAL

G.1.A. ACTUARIAL STUDIES – LIABILITY

James Kim provided the Board with a review of the actuary report for the FY June 30, 2024 and the FY 24-25 funding guidelines. It was noted the Liability program is well funded but the program has seen some adverse development coupled with increasing payroll so the overall rate has increased. After a review of this item the Board requested to review the Workers' Compensation Actuarial Study.

G.1.B. ACTUARIAL STUDIES –WORKERS' COMPENSATION

James Kim then provided a review of the Workers' Compensation program study and noted that the Workers' Compensation program has seen a decrease in rate from the prior year.

A motion was made to accept both the Liability and Workers' Compensation Actuary reports and request a final report.

MOTION: Wendy Howard

SECOND: Pamela Eastlick

**MOTION CARRIED
UNANIMOUSLY**

G.2. QUARTERLY FINANCIAL REPORT – PERIOD ENDED DECEMBER 31, 2023

Kevin Wong provided a review of the Quarterly Financial Report – Period Ended December 31, 2023. He provided a review of the Liabilities and Net Position.

A motion was made to accept and file as presented.

MOTION: Blake Michelsen

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**



H. JPA BUSINESS

H.1. NOMINATION FOR ELECTION OF SCORE OFFICER POSITIONS

Marcus Beverly provided a reminder to the Board that all positions are held for a two year period and included a review of some duties for each position. Members were asked to consider nominations for the SCORE Board positions and after a discussion it was generally agreed to keep the same slate of officers, with Jenny Coelho to serve as the SCORE Secretary effective July 1, 2024.

A motion was made to approve the current slate of officers with Jenny Coelho to serve as the secretary.

MOTION: Wendy Howard

SECOND: Todd Juhasz

**MOTION CARRIED
UNANIMOUSLY**

H.2.A. FY 24/25 FUNDING RATES AND ALLOCATIONS – LIABILITY

Marcus Beverly provided the Board with notice that the Liability funding and noted that we are recommending staying at the \$750k SIR and recommended we stay at the 75% Confidence Level. Premiums as anticipated to increase approximately. He noted the Excess coverage may change as we receive updated payroll (CJPRMA uses the March 31 data to calculate the next year's premium). Marcus provided a review of the preliminary calculation of the Liability Program. It was mentioned that the Credibility Factor is used to normalize the data.

A motion was made to approve the funding formula the draft funding rates at 75% CL and \$750K SIR

MOTION: Wendy Howard

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

H.2.B. FY 24/25 FUNDING RATES AND ALLOCATIONS – WORKERS' COMPENSATION

Marcus Beverly noted that the Workers' Compensation program has been positively developing but it was also noted that the Mini-Cities threshold is \$500k over a three-year period. Marcus went on to present an option to increase the threshold from the current \$500k to \$750k (over a three-year period) and noted using the new threshold there were 2 members that would be graduating out of the Mini-Cities this year. In the past the Mini-Cities were treated as one member for everything but we have split the Administrative Expenses by member as a result of prior Board action.

A motion was made to accept the rate at 80% CL at the same SIR of \$250k using \$750k as the threshold for the Mini-Cities participating members as long as the increase is no more than 5% to other members.

MOTION: Blake Michaelsen

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**



H.3. LIABILITY MOC – ISLETON SKATE PARK ENDORSEMENT

Marcus Beverly provided the Board with notice that the City of Isleton has constructed a Skate Park and members were reminded that SCORE has a policy related to construction and design of Skate parks. After a discussion it was generally agreed the City has provided the items necessary to consider coverage.

A motion was made to approve the endorsement as presented.

MOTION: Wendy Howard

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

H.4. SCORE POLICY & PROCEDURE – APPROVED LIABILITY LEGAL COUNSEL UPDATE

Marcus Beverly provided that George Hills helped to update the SCORE Legal Counsel list and noted there have been some retirements and it was noted that we would like to get Marie & Deedon here to introduce to the SCORE Board in the future.

MOTION: Kathy LeBlanc

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**

H.5. GEORGE HILLS – CONTRACT PRICING AMENDMENT

Marcus noted that this has previously been approved as at 3.3% for the remainder of the contract - this has been included in the admin Budget as well.

A motion was made to accept as presented.

MOTION: John Elsnab

SECOND: Blake Michaelsen

**MOTION CARRIED
UNANIMOUSLY**

LUNCHTIME PRESENTATION

David Patzer and John Balestrini provided the Board with a review of new CalOSHA requirements and regulations. Additionally, members will be provided with a "Guide to Surviving a CalOSHA inspection" - includes 20 pages of what to expect when going through an inspection. David covered the SB553 and the email sent to members including a sample policy as well as the training required by the new legislation. Smart SOP v4.0 has been released with expanded features and mentioned this is now a webapp and employees will not have to download any software to their personal devices. Spill Emergency Response Plan was developed last year for all SCORE members and the Board was reminded to contact George Hills immediately upon notice of any sewer spill Members were reminded that their employees have access to TrainingLink Pro and each employee's subscription receives 6 (of



13) classes as well as access to recorded sessions online. Program Administration will be reaching out to members to update the Contact list for the Training Link database.

H.6.A. ERMA UPDATES – PROOF OF COMPLIANCE WITH TRAINING MANDATED BY STATE LAW

Michelle Minnick provided the Board with a reminder to all SCORE Members who participate in ERMA that the annual mandatory compliance survey has launched and members will need to self-report compliance by no later than June 30, 2024. Additionally, participating members were reminded they receive an hour of free legal counsel each month (Attorney Hotline). Lastly members were reminded about the ERMA Reporting form and the requirements to notify ERMA in the event of a claim.

H.6.B. ERMA UPDATES – ERMA ANALYSIS OF PROGRAM COST

Marcus Beverly provided a brief review of the ERMA premiums paid in the past for all participants.

H.7. FY 24/25 SCORE PRELIMINARY ADMINISTRATION BUDGET

Marcus Beverly provided a review of the FY 24/25 Budget and noted that at this time there is approximately a 6% increase overall. Michelle Minnick provided some comments that this is the preliminary budget and the numbers are subject to change as more information comes available.

There was a motion to approve and direct staff to bring back a finalized budget.

MOTION: Todd Juhasz

SECOND: Blake Michaelsen

**MOTION CARRIED
UNANIMOUSLY**

H.8. SCORE TRAINING/STRATEGIC PLANNING DAY TOPICS

Marcus Beverly provided a review of the Strategic Goals from the SCORE Strategic Planning meeting and noted that we may want to use a facilitator to host the SCORE potential retreat. Members were asked to submit feedback and after a discussion it was generally agreed there was no need for a facilitator and members were interested in the training day option.

H.9. FY 24/25 LOSS CONTROL GRANT FUND PROGRAM

Michelle Minnick provided the Board with a review of the proposed FY 24/25 Loss Control Grant Funds and encouraged members to use the funds available as the deadline to request is June 15, 2024.

A motion was made to accept the proposed FY 24/25 Loss Control Grant Funds.

MOTION: Blake Michaelsen

SECOND: Shanna Stahl

**MOTION CARRIED
UNANIMOUSLY**



I. GENERAL RISK MANAGEMENT ISSUES

There was nothing discussed during this item.

J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY

1. Workers' Compensation

- a. SCWA-556190 v. City of Mt. Shasta**
- b. 4A22104H8XM0001 v. City of Mt. Shasta**

K. REPORT FROM CLOSED SESSION

The Board returned from closed session at 12:40 P.M. Mr. Heathcock reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

L. INFORMATION ITEMS

L.1. Glossary of Terms

This was provided as an information item only.

L.2. FY 23/24 Resource Contact Guide

This was provided as an information item only.

L.3. SCORE Travel Reimbursement Form 2024

M. CLOSING COMMENTS

The Board was thanked for their attendance.

N. ADJOURNMENT

The meeting was adjourned at 12:42 PM

NEXT MEETING DATE: June 21, 2024 Gaia Hotel, Anderson CA

Respectfully Submitted,

Muriel Terrell, Secretary

Date

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
CN-OH-W5IT
425 WALNUT STREET
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from March 1, 2024 to March 31, 2024

000003399 05 SP 000638689926888 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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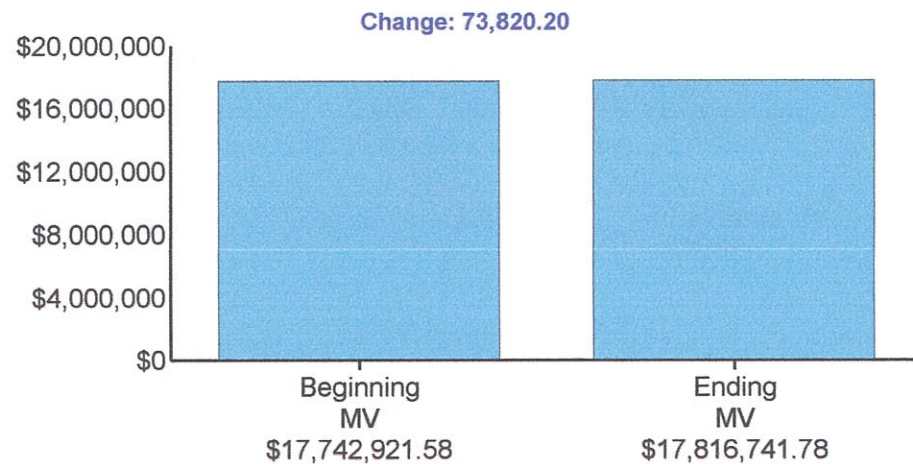


SMALL CITIES ORGANIZED
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MARKET VALUE SUMMARY

	Current Period 03/01/24 to 03/31/24
Beginning Market Value	\$17,742,921.58
Taxable Interest	46,126.07
Fees and Expenses	-1,892.14
Long Term Gains/Losses	-1,827.54
Change in Investment Value	31,413.81
Ending Market Value	\$17,816,741.78



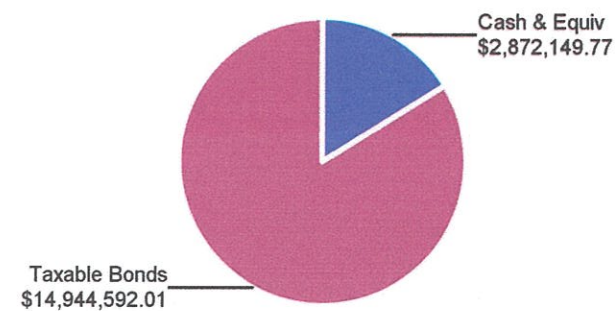


SMALL CITIES ORGANIZED
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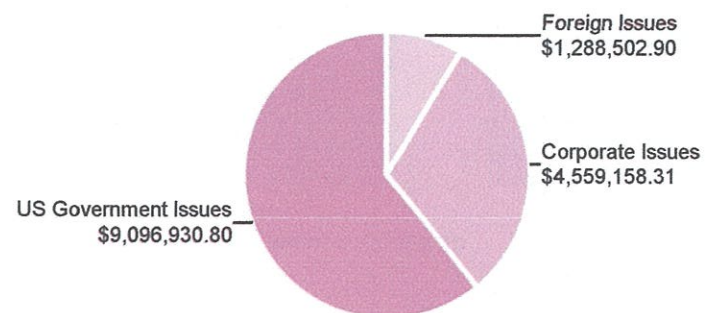
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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,872,149.77	16.10	150,074.36
Taxable Bonds	14,944,592.01	83.90	420,770.98
Total Market Value	\$17,816,741.78	100.00	\$570,845.34



Fixed Income Summary





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March 1, 2024 to March 31, 2024

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	46,126.07
Total Current Period Income	\$46,126.07



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March 1, 2024 to March 31, 2024

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 03/01/2024	-\$2,314,758.45	\$2,314,758.45	\$0.00
Taxable Interest		46,126.07	46,126.07
Fees and Expenses	-1,892.14		-1,892.14
Purchases	-819,056.54		-819,056.54
Sales	1,007,155.91		1,007,155.91
Net Money Market Activity	-232,333.30		-232,333.30
Ending Cash 03/31/2024	-\$2,360,884.52	\$2,360,884.52	\$0.00



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ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
402,675.670	1.0000	402,675.67	402,675.67	0.00	2.3	19,857.72	4.93
U S Treasury Bill - 912797HG5 04/25/2024							
830,000.000	99.6500 @ Date Last Priced: 03/28/24	827,095.00	819,194.44	7,900.56	4.6	43,824.00	5.30
U S Treasury Bill - 912797HS9 05/30/2024							
830,000.000	99.1380 @ Date Last Priced: 03/28/24	822,845.40	819,000.94	3,844.46	4.6	43,377.88	5.27
U S Treasury Bill - 912796Y45 06/27/2024							
830,000.000	98.7390 @ Date Last Priced: 03/28/24	819,533.70	819,056.54	477.16	4.6	43,014.76	5.25
Total Cash/Money Market		\$2,872,149.77	\$2,859,927.59	\$12,222.18	16.1	\$150,074.36	
Cash							
Principal Cash		-2,360,884.52	-2,360,884.52		-13.3		
Income Cash		2,360,884.52	2,360,884.52		13.3		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$2,872,149.77	\$2,859,927.59	\$12,222.18	16.1	\$150,074.36	

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 6 of 36
March 1, 2024 to March 31, 2024**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	97.3600 @ Date Last Priced: 03/28/24	228,796.00	239,814.00	-11,018.00	1.3	3,818.75	1.67
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	96.9110 @ Date Last Priced: 03/28/24	251,968.60	259,799.80	-7,831.20	1.4	3,900.00	1.55
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	97.5090 @ Date Last Priced: 03/28/24	219,395.25	237,998.25	-18,603.00	1.2	5,343.75	2.44
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	95.3280 @ Date Last Priced: 03/28/24	142,992.00	149,800.80	-6,808.80	0.8	750.00	0.52
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	95.4810 @ Date Last Priced: 03/28/24	100,255.05	104,783.70	-4,528.65	0.6	656.25	0.65
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	94.8350 @ Date Last Priced: 03/28/24	246,571.00	259,461.80	-12,890.80	1.4	1,300.00	0.53
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	94.3390 @ Date Last Priced: 03/28/24	132,074.60	139,302.80	-7,228.20	0.7	525.00	0.40



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	93.9330 @ Date Last Priced: 03/28/24	206,652.60	218,970.40	-12,317.80	1.2	825.00	0.40
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	93.6700 @ Date Last Priced: 03/28/24	187,340.00	199,398.00	-12,058.00	1.1	750.00	0.40
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	93.4730 @ Date Last Priced: 03/28/24	200,966.95	214,230.30	-13,263.35	1.1	1,075.00	0.53
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	93.0350 @ Date Last Priced: 03/28/24	279,105.00	300,093.75	-20,988.75	1.6	1,125.00	0.40
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	99.4960 @ Date Last Priced: 03/28/24	298,488.00	302,262.00	-3,774.00	1.7	13,500.00	4.52
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	92.7500 @ Date Last Priced: 03/28/24	115,937.50	124,882.81	-8,945.31	0.7	468.75	0.40
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	92.6560 @ Date Last Priced: 03/28/24	277,968.00	297,597.66	-19,629.66	1.6	2,250.00	0.81
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	92.3830 @ Date Last Priced: 03/28/24	138,574.50	149,009.77	-10,435.27	0.8	1,125.00	0.81



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	91.3910 @ Date Last Priced: 03/28/24	114,238.75	123,813.48	-9,574.73	0.6	781.25	0.68
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	91.4100 @ Date Last Priced: 03/28/24	319,935.00	346,279.30	-26,344.30	1.8	2,625.00	0.82
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.8440 @ Date Last Priced: 03/28/24	298,493.00	322,884.77	-24,391.77	1.7	3,656.25	1.22
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	94.1410 @ Date Last Priced: 03/28/24	188,282.00	187,695.31	586.69	1.1	4,500.00	2.39
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	94.6800 @ Date Last Priced: 03/28/24	189,360.00	185,734.38	3,625.62	1.1	5,000.00	2.64
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	95.2270 @ Date Last Priced: 03/28/24	323,771.80	332,193.75	-8,421.95	1.8	9,350.00	2.89
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	96.5700 @ Date Last Priced: 03/28/24	168,997.50	177,460.94	-8,463.44	0.9	5,687.50	3.36
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	96.0630 @ Date Last Priced: 03/28/24	115,275.60	118,692.19	-3,416.59	0.6	3,750.00	3.25



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	99.2230 @ Date Last Priced: 03/28/24	148,834.50	149,531.25	-696.75	0.8	6,187.50	4.16
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	99.2070 @ Date Last Priced: 03/28/24	218,255.40	224,357.03	-6,101.63	1.2	9,075.00	4.16
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	93.0160 @ Date Last Priced: 03/28/24	186,032.00	184,875.00	1,157.00	1.0	4,500.00	2.42
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	98.3870 @ Date Last Priced: 03/28/24	177,096.60	183,171.09	-6,074.49	1.0	6,975.00	3.94
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	97.0740 @ Date Last Priced: 03/28/24	213,562.80	213,125.00	437.80	1.2	7,700.00	3.60
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	94.3980 @ Date Last Priced: 03/28/24	217,115.40	213,639.45	3,475.95	1.2	6,325.00	2.91
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	100.4280 @ Date Last Priced: 03/28/24	276,177.00	283,109.75	-6,932.75	1.6	12,375.00	4.48
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	97.4840 @ Date Last Priced: 03/28/24	194,968.00	196,343.75	-1,375.75	1.1	7,250.00	3.72



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CHA2 3.500 04/30/2028							
220,000.000	97.0040 @ Date Last Priced: 03/28/24	213,408.80	220,275.00	-6,866.20	1.2	7,700.00	3.61
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var							
295,000.000	97.0070 @ Date Last Priced: 03/28/24	286,170.65	289,583.98	-3,413.33	1.6	11,357.50	3.97
U S Treasury Note - 91282CHE4 3.625 05/31/2028							
180,000.000	97.4650 @ Date Last Priced: 03/28/24	175,437.00	177,370.31	-1,933.31	1.0	6,525.00	3.72
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028							
200,000.000	100.0710 @ Date Last Priced: 03/28/24	200,142.00	200,900.00	-758.00	1.1	8,750.00	4.37
U S Treasury Note - 91282CHQ7 4.125 07/31/2028							
220,000.000	99.3750 @ Date Last Priced: 03/28/24	218,625.00	215,342.19	3,282.81	1.2	9,075.00	4.15
U S Treasury Note - 91282CCV1 1.125 08/31/2028							
250,000.000	87.4410 @ Date Last Priced: 03/28/24	218,602.50	211,376.95	7,225.55	1.2	2,812.50	1.29
U S Treasury Note - 91282CHX2 4.375 08/31/2028							
150,000.000	100.4100 @ Date Last Priced: 03/28/24	150,615.00	148,160.16	2,454.84	0.8	6,562.50	4.36
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028							
200,000.000	100.4160 @ Date Last Priced: 03/28/24	200,832.00	194,780.00	6,052.00	1.1	8,750.00	4.36



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJF9 4.875 10/31/2028							
200,000.000	102.5120 @ Date Last Priced: 03/28/24	205,024.00	204,445.31	578.69	1.2	9,750.00	4.76
U S Treasury Note - 91282CJN2 4.375 11/30/2028							
275,000.000	100.5270 @ Date Last Priced: 03/28/24	276,449.25	281,756.84	-5,307.59	1.6	12,031.25	4.35
U S Treasury Note - 91282CJR3 3.750 12/31/2028							
200,000.000	97.8670 @ Date Last Priced: 03/28/24	195,734.00	197,554.69	-1,820.69	1.1	7,500.00	3.83
U S Treasury Note - 91282CJW2 4.000 01/31/2029							
180,000.000	98.9690 @ Date Last Priced: 03/28/24	178,144.20	179,184.38	-1,040.18	1.0	7,200.00	4.04
U S Treasury Note - 91282CKD2 4.250 02/28/2029							
200,000.000	100.1330 @ Date Last Priced: 03/28/24	200,266.00	199,609.38	656.62	1.1	8,500.00	4.24
Total US Government Issues		\$9,096,930.80	\$9,360,651.47	-\$263,720.67	51.1	\$239,663.75	

Corporate Issues

Apple Inc - 037833CU2
2.850 05/11/2024

150,000.000 99.6800 @
Date Last Priced: 03/28/24

149,520.00 150,888.00 -1,368.00 0.8 4,275.00 2.86

Ace Ina Holding - 00440EAS6
3.150 03/15/2025

140,000.000 97.9180 @
Date Last Priced: 03/28/24

137,085.20 152,899.60 -15,814.40 0.8 4,410.00 3.22



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025							
140,000.000	97.9670 @	137,153.80	152,733.00	-15,579.20	0.8	4,188.80	3.05
Date Last Priced: 03/28/24							
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 Cl A 3 1.900 03/20/2025							
11,094.290	99.7570 @	11,067.33	11,094.19	-26.86	0.1	210.79	1.90
Date Last Priced: 03/28/24							
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025							
55,000.000	98.0790 @	53,943.45	54,930.15	-986.70	0.3	1,870.00	3.47
Date Last Priced: 03/28/24							
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A Cl A 3 05/15/2025 Var							
2,114.730	99.4900 @	2,103.94	2,114.34	-10.40	0.0	5.50	0.26
Date Last Priced: 03/28/24							
Qualcomm Inc - 747525AF0 3.450 05/20/2025							
140,000.000	98.1350 @	137,389.00	155,689.80	-18,300.80	0.8	4,830.00	3.52
Date Last Priced: 03/28/24							
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025							
85,000.000	97.8720 @	83,191.20	84,750.55	-1,559.35	0.5	2,932.50	3.52
Date Last Priced: 03/28/24							
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 Cl A 3 06/20/2025 Var							
23,152.780	99.6520 @	23,072.21	23,150.37	-78.16	0.1	791.83	3.43
Date Last Priced: 03/28/24							



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A Cl A3 09/15/2025 Var	7,884.270	99.1810 @ Date Last Priced: 03/28/24	7,819.70	7,883.44	-63.74	0.0	29.96	0.38
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A Cl A3 0.360 09/15/2025	8,140.580	98.7440 @ Date Last Priced: 03/28/24	8,038.33	8,139.02	-100.69	0.0	29.31	0.36
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 Cl A 3 5.160 11/25/2025	20,000.000	99.7650 @ Date Last Priced: 03/28/24	19,953.00	19,999.52	-46.52	0.1	1,032.00	5.17
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B Cl A 3 0.380 01/15/2026	34,926.010	98.4680 @ Date Last Priced: 03/28/24	34,390.94	34,918.30	-527.36	0.2	132.72	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 Cl A3 01/21/2026 Var	21,733.930	97.5630 @ Date Last Priced: 03/28/24	21,204.27	21,729.36	-525.09	0.1	191.26	0.90
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	96.6580 @ Date Last Priced: 03/28/24	38,663.20	40,000.00	-1,336.80	0.2	698.40	1.81
John Deere Own - 47789QAC4 A B S Ser 2021 B Cl A 3 03/16/2026 Var	22,397.680	97.6450 @ Date Last Priced: 03/28/24	21,870.21	22,395.67	-525.46	0.1	116.47	0.53



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026							
50,000.000	96.3560 @	48,178.00	51,594.50	-3,416.50	0.3	1,041.50	2.16
Date Last Priced: 03/28/24							
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026							
51,582.020	97.6760 @	50,383.25	51,574.27	-1,191.02	0.3	969.74	1.92
Date Last Priced: 03/28/24							
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026							
15,965.950	97.7690 @	15,609.75	15,962.38	-352.63	0.1	118.15	0.76
Date Last Priced: 03/28/24							
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026							
175,000.000	92.4950 @	161,866.25	173,020.70	-11,154.45	0.9	2,012.50	1.24
Date Last Priced: 03/28/24							
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026							
130,000.000	92.0430 @	119,655.90	129,942.80	-10,286.90	0.7	1,462.50	1.22
Date Last Priced: 03/28/24							
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 1.319 06/19/2026							
80,000.000	95.0560 @	76,044.80	77,319.60	-1,274.80	0.4	1,055.20	1.39
Date Last Priced: 03/28/24							
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A CI A 3 08/25/2026 Var							
31,770.210	98.4840 @	31,288.57	31,768.56	-479.99	0.2	1,019.82	3.26
Date Last Priced: 03/28/24							



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ASSET DETAIL (continued)

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	34,717.490	97.9000 @	33,988.42	34,709.80	-721.38	0.2	805.45	2.37
	Date Last Priced: 03/28/24							
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	39,017.450	98.3360 @	38,368.20	39,016.54	-648.34	0.2	1,143.21	2.98
	Date Last Priced: 03/28/24							
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 CI A 3 0.680 09/16/2026	17,526.390	97.1040 @	17,018.83	17,525.94	-507.11	0.1	119.18	0.70
	Date Last Priced: 03/28/24							
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	91.6750 @	27,502.50	29,943.30	-2,440.80	0.2	315.00	1.14
	Date Last Priced: 03/28/24							
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	28,032.290	97.8500 @	27,429.60	28,031.21	-601.61	0.2	622.32	2.27
	Date Last Priced: 03/28/24							
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	94.4880 @	170,078.40	168,229.80	1,848.60	1.0	4,500.00	2.65
	Date Last Priced: 03/28/24							
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	17,165.550	97.5420 @	16,743.62	17,164.07	-420.45	0.1	216.29	1.29
	Date Last Priced: 03/28/24							



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	92.9530 @ Date Last Priced: 03/28/24	65,067.10	69,881.00	-4,813.90	0.4	1,365.00	2.10
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A 3 02/16/2027 Var	36,409.040	98.2080 @ Date Last Priced: 03/28/24	35,756.59	36,401.43	-644.84	0.2	1,128.68	3.16
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	50,000.000	98.5360 @ Date Last Priced: 03/28/24	49,268.00	49,995.23	-727.23	0.3	1,870.00	3.80
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	93.1890 @ Date Last Priced: 03/28/24	139,783.50	147,699.00	-7,915.50	0.8	3,675.00	2.63
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	94.1650 @ Date Last Priced: 03/28/24	108,289.75	114,978.15	-6,688.40	0.6	2,645.00	2.44
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	96.1270 @ Date Last Priced: 03/28/24	182,641.30	183,705.30	-1,064.00	1.0	6,080.00	3.33
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	96.1830 @ Date Last Priced: 03/28/24	105,801.30	108,548.65	-2,747.35	0.6	3,630.00	3.43
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	92.0830 @ Date Last Priced: 03/28/24	147,332.80	141,006.40	6,326.40	0.8	3,400.00	2.31



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	40,000.000	99.7410 @ Date Last Priced: 03/28/24	39,896.40	39,992.57	-96.17	0.2	2,016.00	5.05
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	92.4990 @ Date Last Priced: 03/28/24	138,748.50	133,989.30	4,759.20	0.8	2,389.50	1.72
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	96.3720 @ Date Last Priced: 03/28/24	91,553.40	94,090.85	-2,537.45	0.5	3,420.00	3.74
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	96.9140 @ Date Last Priced: 03/28/24	193,828.00	192,410.00	1,418.00	1.1	7,900.00	4.08
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	120,000.000	99.8940 @ Date Last Priced: 03/28/24	119,872.80	119,976.26	-103.46	0.7	6,252.00	5.22
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	98.2510 @ Date Last Priced: 03/28/24	49,125.50	49,921.10	-795.60	0.3	1,975.00	4.02
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	75,000.000	99.7070 @ Date Last Priced: 03/28/24	74,780.25	74,986.34	-206.09	0.4	3,757.50	5.02



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	30,000.000	99.0470 @ Date Last Priced: 03/28/24	29,714.10	29,996.40	-282.30	0.2	1,353.00	4.55
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	96.3160 @ Date Last Priced: 03/28/24	96,316.00	95,493.00	823.00	0.5	3,824.00	3.97
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	101.1320 @ Date Last Priced: 03/28/24	182,037.60	184,037.40	-1,999.80	1.0	8,910.00	4.89
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A Cl A3 02/25/2028 Var	30,000.000	100.4100 @ Date Last Priced: 03/28/24	30,123.00	29,994.68	128.32	0.2	1,641.00	5.45
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	101.3100 @ Date Last Priced: 03/28/24	96,244.50	94,907.85	1,336.65	0.5	4,631.25	4.81
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B Cl A 3 5.180 03/15/2028	50,000.000	100.0190 @ Date Last Priced: 03/28/24	50,009.50	49,991.66	17.84	0.3	2,590.00	5.18
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028	200,000.000	96.0190 @ Date Last Priced: 03/28/24	192,038.00	188,558.00	3,480.00	1.1	7,400.00	3.85



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028							
150,000.000	101.1300 @ Date Last Priced: 03/28/24	151,695.00	148,678.50	3,016.50	0.9	7,687.50	5.07
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028							
110,000.000	99.1570 @ Date Last Priced: 03/28/24	109,072.70	108,359.90	712.80	0.6	5,336.10	4.89
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028							
165,000.000	100.5100 @ Date Last Priced: 03/28/24	165,841.50	164,954.26	887.24	0.9	8,514.00	5.13
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029							
195,000.000	99.3330 @ Date Last Priced: 03/28/24	193,699.35	194,682.15	-982.80	1.1	8,970.00	4.63
Total Corporate Issues		\$4,559,158.31	\$4,656,354.16	-\$97,195.85	25.6	\$153,505.93	

Foreign Issues

Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024							
85,000.000	99.4770 @ Date Last Priced: 03/28/24	84,555.45	84,991.50	-436.05	0.5	2,762.50	3.27
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024							
190,000.000	97.7070 @ Date Last Priced: 03/28/24	185,643.30	189,859.40	-4,216.10	1.0	950.00	0.51



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058JB0 0.625 04/22/2025							
130,000.000	95.5800 @	124,254.00	129,496.90	-5,242.90	0.7	813.80	0.65
Date Last Priced: 03/28/24							
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	96.3010 @	144,451.50	154,207.50	-9,756.00	0.8	2,775.00	1.92
Date Last Priced: 03/28/24							
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	95.3890 @	143,083.50	148,590.00	-5,506.50	0.8	1,725.00	1.21
Date Last Priced: 03/28/24							
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	93.5330 @	168,359.40	179,796.60	-11,437.20	0.9	900.00	0.53
Date Last Priced: 03/28/24							
International Bank M T N - 459058KT9 3.500 07/12/2028							
160,000.000	96.6360 @	154,617.60	153,088.00	1,529.60	0.9	5,600.00	3.62
Date Last Priced: 03/28/24							
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028							
85,000.000	100.5390 @	85,458.15	84,905.65	552.50	0.5	3,825.00	4.48
Date Last Priced: 03/28/24							



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	99.0400 @ Date Last Priced: 03/28/24	198,080.00	198,356.00	-276.00	1.1	8,250.00	4.16
Total Foreign Issues			\$1,288,502.90	\$1,323,291.55	-\$34,788.65	7.2	\$27,601.30	
Total Taxable Bonds			\$14,944,592.01	\$15,340,297.18	-\$395,705.17	83.9	\$420,770.98	
Total Assets			\$17,816,741.78	\$18,200,224.77	-\$383,482.99	100.0	\$570,845.34	
Estimated Current Yield								3.20

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

@ No current price is available.

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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 03/01/2024			\$2,314,758.45	-\$2,314,758.45	\$18,157,818.38
03/01/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 2/1/24 To 2/29/24	871.12		
03/04/24	Asset Income	Interest Earned On Charles Schwab Corp 2.450% 3/03/27 0.01225 USD/\$1 Pv On 150,000 Par Value Due 3/3/24	1,837.50		
03/08/24	Asset Income	Interest Earned On F H L B Deb 4.375% 9/08/28 0.026007 USD/\$1 Pv On 200,000 Par Value Due 3/8/24	5,201.39		
03/11/24	Asset Income	Interest Earned On Toronto Dominion Mtn 3.250% 3/11/24 0.01625 USD/\$1 Pv On 135,000 Par Value Due 3/11/24 Interest On 3/11/24 Maturity	2,193.75		
03/11/24	Sale	Matured 135,000 Par Value Of Toronto Dominion Mtn 3.250% 3/11/24 Trade Date 3/11/24 135,000 Par Value At 100 %		135,000.00	-136,833.30
03/11/24	Asset Income	Interest Earned On Mastercard 4.875% 3/09/28 0.024375 USD/\$1 Pv On 95,000 Par Value Due 3/9/24	2,315.63		
03/11/24	Asset Income	Interest Earned On Walmart Inc 3.950% 9/09/27 0.01975 USD/\$1 Pv On 50,000 Par Value Due 3/9/24	987.50		
03/11/24	Asset Income	Interest Earned On F H L B Deb 4.500% 3/10/28 0.0225 USD/\$1 Pv On 275,000 Par Value Due 3/10/24	6,187.50		
03/14/24	Asset Income	Interest Earned On F H L B Deb 2.375% 3/14/25 0.011875 USD/\$1 Pv On 225,000 Par Value Due 3/14/24	2,671.88		
03/15/24	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 50,000.00 Pv Due 3/15/24	215.83		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/24	Asset Income	Interest Earned On Toyota At Rec Own 3.17763% 9/15/26 \$0.00265/Pv On 41,493.20 Pv Due 3/15/24	101.31		
03/15/24	Sale	Paid Down 2,475.75 Par Value Of Toyota At Rec Own 3.17763% 9/15/26 Trade Date 3/15/24		2,475.75	-2,475.69
03/15/24	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 3/15/24	709.50		
03/15/24	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 55,485.83 Pv Due 3/15/24	86.93		
03/15/24	Sale	Paid Down 3,903.81 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Trade Date 3/15/24		3,903.81	-3,903.22
03/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 29,964.64 Pv Due 3/15/24	55.43		
03/15/24	Sale	Paid Down 1,932.35 Par Value Of Hyundai Auto Rec 2.220% 10/15/26 Trade Date 3/15/24		1,932.35	-1,932.28
03/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 10,009.62 Pv Due 3/15/24	3.17		
03/15/24	Sale	Paid Down 2,125.35 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 3/15/24		2,125.35	-2,125.13
03/15/24	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 40,057.21 Pv Due 3/15/24	12.68		
03/15/24	Sale	Paid Down 5,131.2 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 3/15/24		5,131.20	-5,130.07



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/24	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 17,505.25 Pv Due 3/15/24	10.79		
03/15/24	Sale	Paid Down 1,539.3 Par Value Of Hyundai Auto Rec Tr 0.740% 5/15/26 Trade Date 3/15/24		1,539.30	-1,538.96
03/15/24	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 36,542.27 Pv Due 3/15/24	70.65		
03/15/24	Sale	Paid Down 1,824.78 Par Value Of John Deere Owner 2.320% 9/15/26 Trade Date 3/15/24		1,824.78	-1,824.38
03/15/24	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 9,317.56 Pv Due 3/15/24	2.80		
03/15/24	Sale	Paid Down 1,176.98 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 3/15/24		1,176.98	-1,176.75
03/15/24	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 24,634.43 Pv Due 3/15/24	10.67		
03/15/24	Sale	Paid Down 2,236.75 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 3/15/24		2,236.75	-2,236.55
03/15/24	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 3/15/24	155.83		
03/15/24	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 3/15/24	313.13		
03/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 3/15/24	521.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 3/15/24	112.75		
03/15/24	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 3,079.14 Pv Due 3/15/24	0.67		
03/15/24	Sale	Paid Down 964.41 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 3/15/24		964.41	-964.23
03/15/24	Asset Income	Interest Earned On Ace Ina Holding 3.150% 3/15/25 0.01575 USD/\$1 Pv On 140,000 Par Value Due 3/15/24	2,205.00		
03/15/24	Asset Income	Interest Earned On Berkshire Hathaway 2.300% 3/15/27 0.0115 USD/\$1 Pv On 115,000 Par Value Due 3/15/24	1,322.50		
03/15/24	Asset Income	Interest Earned On Blackrock Inc 3.200% 3/15/27 0.016 USD/\$1 Pv On 190,000 Par Value Due 3/15/24	3,040.00		
03/18/24	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 18,892.45 Pv Due 3/16/24	10.71		
03/18/24	Sale	Paid Down 1,366.06 Par Value Of Gm Fin Cons Auto 0.680% 9/16/26 Trade Date 3/16/24		1,366.06	-1,366.03
03/18/24	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 38,531.60 Pv Due 3/16/24	99.54		
03/18/24	Sale	Paid Down 2,122.56 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Trade Date 3/16/24		2,122.56	-2,122.12
03/18/24	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 18,384.68 Pv Due 3/16/24	19.30		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/18/24	Sale	Paid Down 1,219.13 Par Value Of Gm Fin Cons Auto 1.260% 11/16/26 Trade Date 3/16/24		1,219.13	-1,219.02
03/18/24	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 02/29/2024		-1,787.97	
03/18/24	Asset Income	Interest Earned On Walmart Inc 1.050% 9/17/26 0.00525 USD/\$1 Pv On 30,000 Par Value Due 3/17/24	157.50		
03/19/24	Asset Income	Interest Earned On Exxon Mobil Corp 2.992% 3/19/25 0.01496 USD/\$1 Pv On 140,000 Par Value Due 3/19/24	2,094.40		
03/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 21,309.86 Pv Due 3/20/24	33.74		
03/20/24	Sale	Paid Down 10,215.57 Par Value Of Gm Fin Auto Lsng Tr 1.900% 3/20/25 Trade Date 3/20/24		10,215.57	-10,215.48
03/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 30,332.96 Pv Due 3/20/24	86.45		
03/20/24	Sale	Paid Down 7,180.18 Par Value Of Gm Fin Auto Lsng 3.420% 6/20/25 Trade Date 3/20/24		7,180.18	-7,179.43
03/21/24	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 23,714.69 Pv Due 3/21/24	17.39		
03/21/24	Sale	Paid Down 1,980.76 Par Value Of Honda Auto Rec 0.880% 1/21/26 Trade Date 3/21/24		1,980.76	-1,980.34
03/21/24	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 0.0042 USD/\$1 Pv On 40,000 Par Value Due 3/21/24	168.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/25/24	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 3/25/24	946.46		
03/25/24	Sale	Paid Down 2,559.5 Par Value Of Bmw Vehicle Lease 1.100% 3/25/25 Cmo Final Paydown		2,559.50	-2,559.12
03/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 30,000.00 Pv Due 3/25/24	136.75		
03/25/24	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 3/25/24	86.00		
03/25/24	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 2,559.50 Pv Due 3/25/24	2.35		
03/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 34,081.08 Pv Due 3/25/24	91.17		
03/25/24	Sale	Paid Down 2,310.87 Par Value Of Bmw Veh Owner Tr 3.210% 8/25/26 Trade Date 3/25/24		2,310.87	-2,310.75
03/25/24	Fee	Trust Fees Collected Charged For Period 02/01/2024 Thru 02/29/2024		-104.17	
03/25/24	Asset Income	Interest Earned On F H L M C M T N 0.375% 9/23/25 0.001875 USD/\$1 Pv On 200,000 Par Value Due 3/23/24	375.00		
03/25/24	Asset Income	Interest Earned On Inter Amer Bk M T N 0.500% 9/23/24 0.0025 USD/\$1 Pv On 190,000 Par Value Due 3/23/24	475.00		
03/28/24	Sale	Matured 830,000 Par Value Of U S Treasury Bill 3/28/24 Trade Date 3/28/24 830,000 Par Value At 100 %		819,890.60	-819,890.60



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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March 1, 2024 to March 31, 2024

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/28/24	Asset Income	Interest Earned On U S Treasury Bill 3/28/24 830,000 Par Value At 100 %	10,109.40		
03/28/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 6/27/24 Trade Date 3/28/24 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8408803133484070 830,000 Par Value At 98.68151084 %		-819,056.54	819,056.54
	Purchase	Combined Purchases For The Period 3/ 1/24 - 3/31/24 Of First Am Govt Ob Fd Cl Y		-1,051,389.84	1,051,389.84
	Sale	Combined Sales For The Period 3/ 1/24 - 3/31/24 Of First Am Govt Ob Fd Cl Y		819,056.54	-819,056.54
Ending Balance 03/31/2024			\$2,360,884.52	-\$2,360,884.52	\$18,200,224.77



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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill 03/28/2024 912797GY7					
	03/28/24	Matured 830,000 Par Value Trade Date 3/28/24 830,000 Par Value At 100 %	-819,890.60	819,890.60	
Total Cash and Equivalents			-\$819,890.60	\$819,890.60	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr A B S Ser 2022 A Cl A 3 08/25/2026 Var BVO3226					
	03/25/24	Paid Down 2,310.87 Par Value Trade Date 3/25/24	-2,310.75	2,310.87	0.12
Bmw Vehicle Lease Trust 2022 1 A B S Ser 2022 1 Cl A3 03/25/2025 Var BVL1325					
	03/25/24	Paid Down 2,559.5 Par Value Cmo Final Paydown	-2,559.12	2,559.50	0.38



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Auto Lsng Tr A B S Ser 2022 1 Cl A 3 1.900 03/20/2025 GFA1925	03/20/24	Paid Down 10,215.57 Par Value Trade Date 3/20/24	-10,215.48	10,215.57	0.09
Gm Fin Auto Lsng Tr 2022 2 A B S Ser 2022 2 Cl A 3 06/20/2025 Var GFA3425	03/20/24	Paid Down 7,180.18 Par Value Trade Date 3/20/24	-7,179.43	7,180.18	0.75
Gm Fin Cons Aut Rec Tr A B S Ser 2022 2 Cl A 3 02/16/2027 Var GFC3427	03/18/24	Paid Down 2,122.56 Par Value Trade Date 3/16/24	-2,122.12	2,122.56	0.44
Gm Fin Cons Auto Rec A B S Ser 2022 1 Cl A3 1.260 11/16/2026 GFC1226	03/18/24	Paid Down 1,219.13 Par Value Trade Date 3/16/24	-1,219.02	1,219.13	0.11



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ACCOUNT NUMBER: 001050986308

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March 1, 2024 to March 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Cons Auto Rec Tr A B S Ser 2021 4 CI A 3 0.680 09/16/2026 GFC0626	03/18/24	Paid Down 1,366.06 Par Value Trade Date 3/16/24	-1,366.03	1,366.06	0.03
Honda Auto Rec Ownr Tr A B S Ser 2022 1 CI A 3 1.880 05/15/2026 HAR1826	03/15/24	Paid Down 3,903.81 Par Value Trade Date 3/15/24	-3,903.22	3,903.81	0.59
Honda Auto Rec Ownr Tr 2021 4 A B S Ser 2021 4 CI A3 01/21/2026 Var HAR0826	03/21/24	Paid Down 1,980.76 Par Value Trade Date 3/21/24	-1,980.34	1,980.76	0.42
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326	03/15/24	Paid Down 5,131.2 Par Value Trade Date 3/15/24	-5,130.07	5,131.20	1.13

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March 1, 2024 to March 31, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325	03/15/24	Paid Down 2,125.35 Par Value Trade Date 3/15/24	-2,125.13	2,125.35	0.22
Hyundai Auto Rec Tr A B S Ser 2021 C CI A3 0.740 05/15/2026 HAR0726	03/15/24	Paid Down 1,539.3 Par Value Trade Date 3/15/24	-1,538.96	1,539.30	0.34
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	03/15/24	Paid Down 1,932.35 Par Value Trade Date 3/15/24	-1,932.28	1,932.35	0.07
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926	03/15/24	Paid Down 2,236.75 Par Value Trade Date 3/15/24	-2,236.55	2,236.75	0.20



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March 1, 2024 to March 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326					
	03/15/24	Paid Down 1,824.78 Par Value Trade Date 3/15/24	-1,824.38	1,824.78	0.40
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425					
	03/15/24	Paid Down 1,176.98 Par Value Trade Date 3/15/24	-1,176.75	1,176.98	0.23
Toronto Dominion Bank Medium Term Note 3.250 03/11/2024 89114QCB2					
	03/11/24	Matured 135,000 Par Value Trade Date 3/11/24 135,000 Par Value At 100 %	-136,833.30	135,000.00	-1,833.30
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126					
	03/15/24	Paid Down 2,475.75 Par Value Trade Date 3/15/24	-2,475.69	2,475.75	0.06

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March 1, 2024 to March 31, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2021 A Cl A3 05/15/2025 Var TAR0325A					
	03/15/24	Paid Down 964.41 Par Value Trade Date 3/15/24	-964.23	964.41	0.18
Total Taxable Bonds			-\$189,092.85	\$187,265.31	-\$1,827.54
Total Sales & Maturities			-\$1,008,983.45	\$1,007,155.91	-\$1,827.54

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$10,375.00

Estimated Year-To-Date Long-Term Gain (Loss): (\$29,059.75)

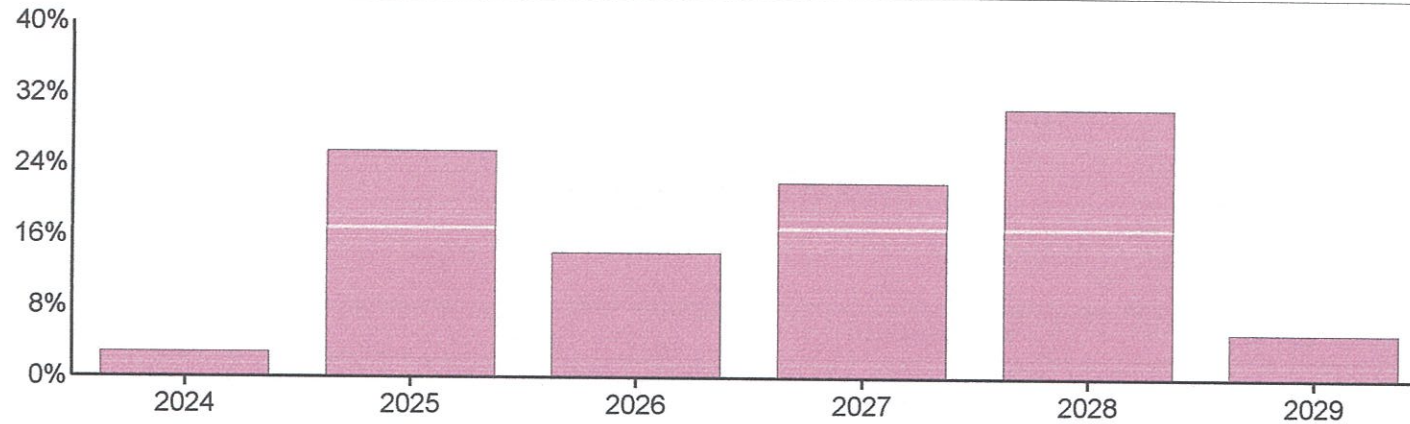
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	425,000.00	419,718.75	2.81
2025	3,977,386.65	3,811,508.11	25.51
2026	2,249,834.97	2,099,493.96	14.05
2027	3,426,409.04	3,287,364.69	22.00
2028	4,640,000.00	4,556,316.95	30.48
2029	775,000.00	770,189.55	5.15
Total of Category	\$15,493,630.66	\$14,944,592.01	100.00

MOODY'S RATING

Aaa	10,326,503.81	9,958,863.74	66.63
Aa2	335,000.00	322,071.55	2.15
Aa3	285,000.00	278,885.80	1.87
A1	1,315,000.00	1,261,301.25	8.44
A2	1,280,000.00	1,229,361.40	8.23
A3	650,000.00	629,941.00	4.22
N/R	165,000.00	165,841.50	1.11

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ACCOUNT NUMBER: 001050986308Page 36 of 36
March 1, 2024 to March 31, 2024**BOND SUMMARY (continued)**

	Par Value	Market Value	Percentage of Category
N/A	1,137,126.85	1,098,325.77	7.35
Total of Category	\$15,493,630.66	\$14,944,592.01	100.00

S&P RATING

AAA	1,698,431.96	1,664,353.56	11.14
AA+	3,135,000.00	3,042,171.05	20.36
AA	305,000.00	290,719.05	1.95
AA-	330,000.00	319,795.10	2.14
A+	595,000.00	571,466.00	3.82
A	1,410,000.00	1,358,271.65	9.09
A-	1,225,000.00	1,181,309.20	7.90
N/A	6,795,198.70	6,516,506.40	43.60
Total of Category	\$15,493,630.66	\$14,944,592.01	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

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Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308**SMALL CITIES ORGANIZED RISK EFFORT****This statement is for the period from April 1, 2024 to April 30, 2024**

000001918 05 SP 000638706708553 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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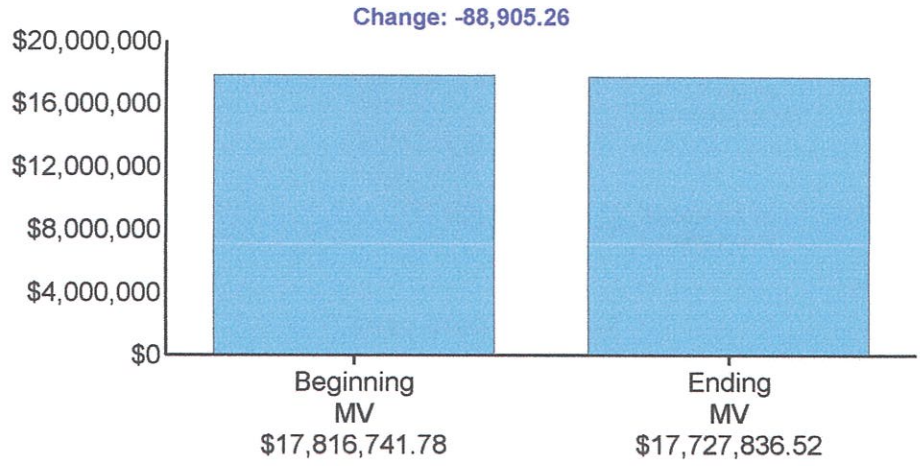
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

MARKET VALUE SUMMARY

	Current Period 04/01/24 to 04/30/24
Beginning Market Value	\$17,816,741.78
Taxable Interest	52,247.01
Fees and Expenses	-1,891.71
Long Term Gains/Losses	-9,169.14
Change in Investment Value	-130,091.42
Ending Market Value	\$17,727,836.52



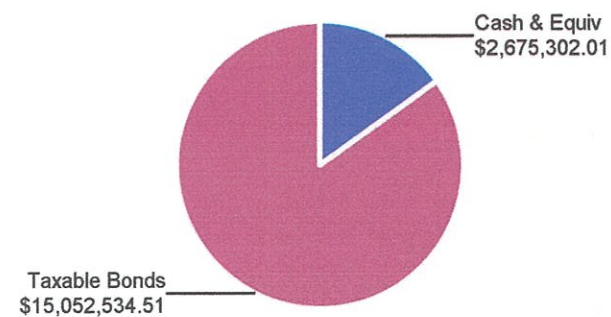


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ACCOUNT NUMBER: 001050986308

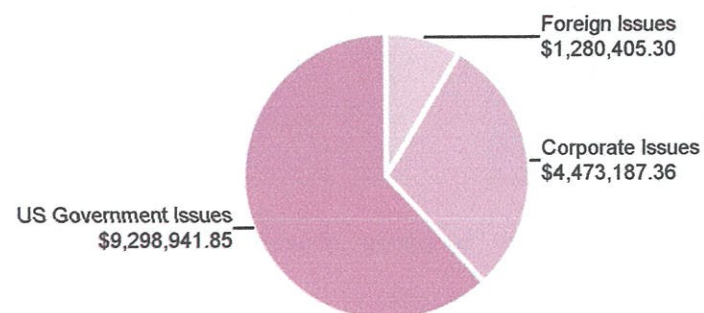
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April 1, 2024 to April 30, 2024

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,675,302.01	15.10	139,751.07
Taxable Bonds	15,052,534.51	84.90	437,665.87
Total Market Value	\$17,727,836.52	100.00	\$577,416.94



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	52,247.01
Total Current Period Income	\$52,247.01

SMALL CITIES ORGANIZED
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April 1, 2024 to April 30, 2024**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 04/01/2024	-\$2,360,884.52	\$2,360,884.52	\$0.00
Taxable Interest		52,247.01	52,247.01
Fees and Expenses	-1,891.71		-1,891.71
Purchases	-1,233,982.54		-1,233,982.54
Sales	986,995.28		986,995.28
Net Money Market Activity	196,631.96		196,631.96
Ending Cash 04/30/2024	-\$2,413,131.53	\$2,413,131.53	\$0.00



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ASSET DETAIL

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763	206,043.710	1.0000	206,043.71	206,043.71	0.00	1.2	10,156.94	4.93
U S Treasury Bill - 912797HS9 05/30/2024	830,000.000	99.5750	826,472.50	819,000.94	7,471.56	4.7	43,616.50	5.28
U S Treasury Bill - 912796Y45 06/27/2024	830,000.000	99.1650	823,069.50	819,056.54	4,012.96	4.6	43,294.88	5.26
U S Treasury Bill - 912797JT5 07/25/2024	830,000.000	98.7610	819,716.30	818,974.72	741.58	4.6	42,682.75	5.21
Total Cash/Money Market			\$2,675,302.01	\$2,663,075.91	\$12,226.10	15.1	\$139,751.07	
Cash								
Principal Cash			-2,413,131.53	-2,413,131.53		-13.6		
Income Cash			2,413,131.53	2,413,131.53		13.6		
Total Cash			\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$2,675,302.01	\$2,663,075.91	\$12,226.10	15.1	\$139,751.07	



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	97.5350	229,207.25	239,814.00	-10,606.75	1.3	3,818.75	1.67
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	97.1000	252,460.00	259,799.80	-7,339.80	1.4	3,900.00	1.54
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	97.5980	219,595.50	237,998.25	-18,402.75	1.2	5,343.75	2.43
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	95.6330	143,449.50	149,800.80	-6,351.30	0.8	750.00	0.52
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	95.6520	100,434.60	104,783.70	-4,349.10	0.6	656.25	0.65
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	94.8680	246,656.80	259,461.80	-12,805.00	1.4	1,300.00	0.53
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	94.3800	132,132.00	139,302.80	-7,170.80	0.7	525.00	0.40
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	93.9340	206,654.80	218,970.40	-12,315.60	1.2	825.00	0.40
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	93.5950	187,190.00	199,398.00	-12,208.00	1.1	750.00	0.40



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	93.2670	200,524.05	214,230.30	-13,706.25	1.1	1,075.00	0.54
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	92.8280	278,484.00	300,093.75	-21,609.75	1.6	1,125.00	0.40
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	98.9550	296,865.00	302,262.00	-5,397.00	1.7	13,500.00	4.55
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	92.2310	276,693.00	297,597.66	-20,904.66	1.6	2,250.00	0.81
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	91.9260	137,889.00	149,009.77	-11,120.77	0.8	1,125.00	0.82
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	90.8130	113,516.25	123,813.48	-10,297.23	0.6	781.25	0.69
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	90.7970	317,789.50	346,279.30	-28,489.80	1.8	2,625.00	0.83
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.1060	296,094.50	322,884.77	-26,790.27	1.7	3,656.25	1.23
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	93.1680	186,336.00	187,695.31	-1,359.31	1.1	4,500.00	2.41
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	93.6210	187,242.00	185,734.38	1,507.62	1.1	5,000.00	2.67



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	94.1290	320,038.60	332,193.75	-12,155.15	1.8	9,350.00	2.92
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	95.3480	166,859.00	177,460.94	-10,601.94	0.9	5,687.50	3.41
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	94.7540	113,704.80	118,692.19	-4,987.39	0.6	3,750.00	3.30
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	97.7770	146,665.50	149,531.25	-2,865.75	0.8	6,187.50	4.22
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	97.7070	214,955.40	224,357.03	-9,401.63	1.2	9,075.00	4.22
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	91.6840	183,368.00	184,875.00	-1,507.00	1.0	4,500.00	2.45
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	96.8360	174,304.80	183,171.09	-8,866.29	1.0	6,975.00	4.00
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	95.5040	210,108.80	213,125.00	-3,016.20	1.2	7,700.00	3.66
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	92.9060	213,683.80	213,639.45	44.35	1.2	6,325.00	2.96
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	99.1960	272,789.00	283,109.75	-10,320.75	1.5	12,375.00	4.54



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	95.8360	191,672.00	196,343.75	-4,671.75	1.1	7,250.00	3.78
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	95.3320	209,730.40	220,275.00	-10,544.60	1.2	7,700.00	3.67
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	95.4600	281,607.00	289,583.98	-7,976.98	1.6	11,357.50	4.03
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	95.7380	172,328.40	177,370.31	-5,041.91	1.0	6,525.00	3.79
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	98.4920	196,984.00	200,900.00	-3,916.00	1.1	8,750.00	4.44
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	97.5270	214,559.40	215,342.19	-782.79	1.2	9,075.00	4.23
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	85.8910	214,727.50	211,376.95	3,350.55	1.2	2,812.50	1.31
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	98.4690	147,703.50	148,160.16	-456.66	0.8	6,562.50	4.44
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	98.3160	196,632.00	194,780.00	1,852.00	1.1	8,750.00	4.45
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	100.4570	200,914.00	204,445.31	-3,531.31	1.1	9,750.00	4.85



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	98.4840	270,831.00	281,756.84	-10,925.84	1.5	12,031.25	4.44
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	95.8670	191,734.00	197,554.69	-5,820.69	1.1	7,500.00	3.91
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	96.8950	174,411.00	179,184.38	-4,773.38	1.0	7,200.00	4.13
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	97.9610	195,922.00	199,609.38	-3,687.38	1.1	8,500.00	4.34
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	97.3910	214,260.20	215,359.38	-1,099.18	1.2	9,075.00	4.24
U S Treasury Note - 91282CKP5 4.625 04/30/2029	200,000.000	99.6170	199,234.00	199,648.44	-414.44	1.1	9,250.00	4.64
Total US Government Issues			\$9,298,941.85	\$9,650,776.48	-\$351,834.63	52.5	\$257,520.00	

Corporate Issues

Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	99.9010	149,851.50	150,888.00	-1,036.50	0.8	4,275.00	2.85
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	97.9280	137,099.20	152,899.60	-15,800.40	0.8	4,410.00	3.22
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	97.9430	137,120.20	152,733.00	-15,612.80	0.8	4,188.80	3.05



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ASSET DETAIL (continued)

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 CI A 3 1.900 03/20/2025	316.020	99.8090	315.42	316.02	-0.60	0.0	6.00	1.90
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	98.0210	53,911.55	54,930.15	-1,018.60	0.3	1,870.00	3.47
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 0.260 05/15/2025	1,160.870	99.7050	1,157.45	1,160.66	-3.21	0.0	3.02	0.26
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	98.1700	137,438.00	155,689.80	-18,251.80	0.8	4,830.00	3.51
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	97.5750	82,938.75	84,750.55	-1,811.80	0.5	2,932.50	3.54
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	15,375.070	99.7550	15,337.40	15,373.47	-36.07	0.1	525.83	3.43
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	5,709.450	99.4070	5,675.59	5,708.85	-33.26	0.0	21.70	0.38
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	6,880.710	98.9760	6,810.25	6,879.39	-69.14	0.0	24.77	0.36



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 Cl A 3 5.160 11/25/2025	20,000.000	99.7540	19,950.80	19,999.52	-48.72	0.1	1,032.00	5.17
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B Cl A 3 0.380 01/15/2026	29,645.100	98.6870	29,255.86	29,638.56	-382.70	0.2	112.65	0.38
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 Cl A3 01/21/2026 Var	19,775.560	97.6270	19,306.29	19,771.40	-465.11	0.1	174.03	0.90
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	96.7470	38,698.80	40,000.00	-1,301.20	0.2	698.40	1.80
John Deere Own - 47789QAC4 A B S Ser 2021 B Cl A 3 03/16/2026 Var	20,046.560	97.8060	19,606.74	20,044.76	-438.02	0.1	104.24	0.53
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	96.4120	48,206.00	51,594.50	-3,388.50	0.3	1,041.50	2.16
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 Cl A 3 1.880 05/15/2026	47,691.370	97.7710	46,628.33	47,684.20	-1,055.87	0.3	896.60	1.92
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C Cl A3 0.740 05/15/2026	14,340.890	97.9690	14,049.63	14,337.68	-288.05	0.1	106.12	0.75
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	92.0530	161,092.75	173,020.70	-11,927.95	0.9	2,012.50	1.25



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	91.5230	118,979.90	129,942.80	-10,962.90	0.7	1,462.50	1.23
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 1.319 06/19/2026	80,000.000	95.0300	76,024.00	77,319.60	-1,295.60	0.4	1,055.20	1.39
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	29,439.720	98.5400	29,009.90	29,438.19	-428.29	0.2	945.02	3.26
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	32,446.710	98.0180	31,803.62	32,439.52	-635.90	0.2	752.76	2.37
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	36,497.070	98.2750	35,867.50	36,496.22	-628.72	0.2	1,069.36	2.98
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026	16,145.510	97.2380	15,699.57	16,145.10	-445.53	0.1	109.79	0.70
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	91.1540	27,346.20	29,943.30	-2,597.10	0.2	315.00	1.15
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A Cl A3 10/15/2026 Var	25,978.250	97.9460	25,444.66	25,977.25	-532.59	0.1	576.72	2.27
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	93.8130	168,863.40	168,229.80	633.60	1.0	4,500.00	2.66



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 Cl A3 1.260 11/16/2026							
15,871.800	97.6940	15,505.80	15,870.43	-364.63	0.1	199.98	1.29
Target Corp - 87612EBM7 1.950 01/15/2027							
70,000.000	92.2880	64,601.60	69,881.00	-5,279.40	0.4	1,365.00	2.11
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A3 02/16/2027 Var							
34,217.170	98.1880	33,597.15	34,210.02	-612.87	0.2	1,060.73	3.16
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var							
50,000.000	98.4790	49,239.50	49,995.23	-755.73	0.3	1,870.00	3.80
Charles Schwab Corp - 808513BY0 2.450 03/03/2027							
150,000.000	92.1120	138,168.00	147,699.00	-9,531.00	0.8	3,675.00	2.66
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027							
115,000.000	93.0490	107,006.35	114,978.15	-7,971.80	0.6	2,645.00	2.47
Blackrock Inc - 09247XAN1 3.200 03/15/2027							
190,000.000	95.1110	180,710.90	183,705.30	-2,994.40	1.0	6,080.00	3.36
Amazon Com Inc - 023135CF1 3.300 04/13/2027							
110,000.000	95.0840	104,592.40	108,548.65	-3,956.25	0.6	3,630.00	3.47
Prologis LP L P - 74340XBN0 2.125 04/15/2027							
160,000.000	91.2280	145,964.80	141,006.40	4,958.40	0.8	3,400.00	2.33



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	40,000.000	99.4470	39,778.80	39,992.57	-213.77	0.2	2,016.00	5.07
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	92.1690	138,253.50	133,989.30	4,264.20	0.8	2,389.50	1.73
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	95.3020	90,536.90	94,090.85	-3,553.95	0.5	3,420.00	3.78
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	95.5430	191,086.00	192,410.00	-1,324.00	1.1	7,900.00	4.13
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	120,000.000	99.6450	119,574.00	119,976.26	-402.26	0.7	6,252.00	5.23
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	96.8760	48,438.00	49,921.10	-1,483.10	0.3	1,975.00	4.08
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	75,000.000	99.2750	74,456.25	74,986.34	-530.09	0.4	3,757.50	5.05
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	30,000.000	98.8300	29,649.00	29,996.40	-347.40	0.2	1,353.00	4.56
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	95.4490	95,449.00	95,493.00	-44.00	0.5	3,824.00	4.01



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	99.6390	179,350.20	184,037.40	-4,687.20	1.0	8,910.00	4.97
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A Cl A3 02/25/2028 Var	30,000.000	99.9210	29,976.30	29,994.68	-18.38	0.2	1,641.00	5.47
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	99.4840	94,509.80	94,907.85	-398.05	0.5	4,631.25	4.90
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B Cl A 3 5.180 03/15/2028	50,000.000	99.4350	49,717.50	49,991.66	-274.16	0.3	2,590.00	5.21
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028	200,000.000	94.3130	188,626.00	188,558.00	68.00	1.1	7,400.00	3.92
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028	150,000.000	99.3280	148,992.00	148,678.50	313.50	0.8	7,687.50	5.16
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028	110,000.000	97.9520	107,747.20	108,359.90	-612.70	0.6	5,336.10	4.95
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028	165,000.000	99.3380	163,907.70	164,954.26	-1,046.56	0.9	8,514.00	5.19



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029							
195,000.000	97.5710	190,263.45	194,682.15	-4,418.70	1.1	8,970.00	4.71
Total Corporate Issues		\$4,473,187.36	\$4,604,266.99	-\$131,079.63	25.2	\$152,544.57	

Foreign Issues

Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024							
85,000.000	99.6230	84,679.55	84,991.50	-311.95	0.5	2,762.50	3.26
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024							
190,000.000	98.0760	186,344.40	189,859.40	-3,515.00	1.1	950.00	0.51
International Bank M T N - 459058JB0 0.625 04/22/2025							
130,000.000	95.5500	124,215.00	129,496.90	-5,281.90	0.7	813.80	0.65
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	96.3960	144,594.00	154,207.50	-9,613.50	0.8	2,775.00	1.92
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	95.3330	142,999.50	148,590.00	-5,590.50	0.8	1,725.00	1.21
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	93.2350	167,823.00	179,796.60	-11,973.60	0.9	900.00	0.54
International Bank M T N - 459058KT9 3.500 07/12/2028							
160,000.000	94.9160	151,865.60	153,088.00	-1,222.40	0.9	5,600.00	3.69

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April 1, 2024 to April 30, 2024**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	98.6050	83,814.25	84,905.65	-1,091.40	0.5	3,825.00	4.56
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	97.0350	194,070.00	198,356.00	-4,286.00	1.1	8,250.00	4.25
Total Foreign Issues			\$1,280,405.30	\$1,323,291.55	-\$42,886.25	7.2	\$27,601.30	
Total Taxable Bonds			\$15,052,534.51	\$15,578,335.02	-\$525,800.51	84.9	\$437,665.87	
Total Assets			\$17,727,836.52	\$18,241,410.93	-\$513,574.41	100.0	\$577,416.94	
Estimated Current Yield								3.25

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 04/01/2024			\$2,360,884.52	-\$2,360,884.52	\$18,200,224.77
04/01/24	Asset Income	Interest Earned On U S Treasury Nt 0.750% 3/31/26 0.00375 USD/\$1 Pv On 300,000 Par Value Due 3/31/24	1,125.00		
04/01/24	Asset Income	Interest Earned On U S Treasury Nt 2.500% 3/31/27 0.0125 USD/\$1 Pv On 200,000 Par Value Due 3/31/24	2,500.00		
04/01/24	Asset Income	Interest Earned On U S Treasury Nt 3.625% 3/31/28 0.018125 USD/\$1 Pv On 200,000 Par Value Due 3/31/24	3,625.00		
04/01/24	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/\$1 Pv On 150,000 Par Value Due 3/31/24	3,093.75		
04/01/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 3/1/24 To 3/31/24	1,287.89		
04/11/24	Purchase	Purchased 220,000 Par Value Of U S Treasury Nt 4.125% 3/31/29 Trade Date 4/10/24 Purchased Through Nomura Securities International Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8410103133506390 220,000 Par Value At 97.89062727 %		-215,359.38	215,359.38
04/11/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.125% 3/31/29 Income Debit 272.75- USD	-272.75		
04/12/24	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 03/31/2024		-1,787.54	
04/15/24	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 4/15/24	709.50		
04/15/24	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 51,582.02 Pv Due 4/15/24	80.81		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/15/24	Sale	Paid Down 3,890.65 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Trade Date 4/15/24		3,890.65	-3,890.07
04/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 28,032.29 Pv Due 4/15/24	51.86		
04/15/24	Sale	Paid Down 2,054.04 Par Value Of Hyundai Auto Rec 2.220% 10/15/26 Trade Date 4/15/24		2,054.04	-2,053.96
04/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 7,884.27 Pv Due 4/15/24	2.50		
04/15/24	Sale	Paid Down 2,174.82 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 4/15/24		2,174.82	-2,174.59
04/15/24	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 34,926.01 Pv Due 4/15/24	11.06		
04/15/24	Sale	Paid Down 5,280.91 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 4/15/24		5,280.91	-5,279.74
04/15/24	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 15,965.95 Pv Due 4/15/24	9.85		
04/15/24	Sale	Paid Down 1,625.06 Par Value Of Hyundai Auto Rec Tr 0.740% 5/15/26 Trade Date 4/15/24		1,625.06	-1,624.70
04/15/24	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 34,717.49 Pv Due 4/15/24	67.12		
04/15/24	Sale	Paid Down 2,270.78 Par Value Of John Deere Owner 2.320% 9/15/26 Trade Date 4/15/24		2,270.78	-2,270.28



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/15/24	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 8,140.58 Pv Due 4/15/24	2.44		
04/15/24	Sale	Paid Down 1,259.87 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 4/15/24		1,259.87	-1,259.63
04/15/24	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 22,397.68 Pv Due 4/15/24	9.71		
04/15/24	Sale	Paid Down 2,351.12 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 4/15/24		2,351.12	-2,350.91
04/15/24	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 50,000.00 Pv Due 4/15/24	215.83		
04/15/24	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 4/15/24	155.83		
04/15/24	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 4/15/24	313.13		
04/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 4/15/24	521.00		
04/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 4/15/24	112.75		
04/15/24	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 39,017.45 Pv Due 4/15/24	95.27		
04/15/24	Sale	Paid Down 2,520.38 Par Value Of Toyota At Rec Own 2.930% 9/15/26 Trade Date 4/15/24		2,520.38	-2,520.32



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/15/24	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 2,114.73 Pv Due 4/15/24	0.46		
04/15/24	Sale	Paid Down 953.86 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 4/15/24		953.86	-953.68
04/15/24	Asset Income	Interest Earned On Amazon Com 3.300% 4/13/27 0.0165 USD/\$1 Pv On 110,000 Par Value Due 4/13/24	1,815.00		
04/15/24	Asset Income	Interest Earned On F H L B Deb 0.500% 4/14/25 0.0025 USD/\$1 Pv On 150,000 Par Value Due 4/14/24	375.00		
04/15/24	Asset Income	Interest Earned On Prologis LP L P 2.125% 4/15/27 0.010625 USD/\$1 Pv On 160,000 Par Value Due 4/15/24	1,700.00		
04/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 17,526.39 Pv Due 4/16/24	9.93		
04/16/24	Sale	Paid Down 1,380.88 Par Value Of Gm Fin Cons Auto 0.680% 9/16/26 Trade Date 4/16/24		1,380.88	-1,380.84
04/16/24	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 36,409.04 Pv Due 4/16/24	94.06		
04/16/24	Sale	Paid Down 2,191.87 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Trade Date 4/16/24		2,191.87	-2,191.41
04/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 17,165.55 Pv Due 4/16/24	18.02		
04/16/24	Sale	Paid Down 1,293.75 Par Value Of Gm Fin Cons Auto 1.260% 11/16/26 Trade Date 4/16/24		1,293.75	-1,293.64



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/22/24	Asset Income	Interest Earned On F N M A Deb 0.625% 4/22/25 0.003125 USD/\$1 Pv On 105,000 Par Value Due 4/22/24	328.13		
04/22/24	Asset Income	Interest Earned On Intl Bk M T N 0.626% 4/22/25 0.00313 USD/\$1 Pv On 130,000 Par Value Due 4/22/24	406.90		
04/22/24	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 0.0042 USD/\$1 Pv On 40,000 Par Value Due 4/21/24	168.00		
04/22/24	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 11,094.29 Pv Due 4/20/24	17.57		
04/22/24	Sale	Paid Down 10,778.27 Par Value Of Gm Fin Auto Lsng Tr 1.900% 3/20/25 Trade Date 4/20/24		10,778.27	-10,778.17
04/22/24	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 23,152.78 Pv Due 4/20/24	65.99		
04/22/24	Sale	Paid Down 7,777.71 Par Value Of Gm Fin Auto Lsng 3.420% 6/20/25 Trade Date 4/20/24		7,777.71	-7,776.90
04/22/24	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 21,733.93 Pv Due 4/21/24	15.94		
04/22/24	Sale	Paid Down 1,958.37 Par Value Of Honda Auto Rec 0.880% 1/21/26 Trade Date 4/21/24		1,958.37	-1,957.96
04/22/24	Asset Income	Interest Earned On Jpmorgan Chase Co 2.083% 4/22/26 0.010415 USD/\$1 Pv On 50,000 Par Value Due 4/22/24	520.75		
04/25/24	Asset Income	Interest Earned On F H L M C Mtcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 4/25/24	946.46		

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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 30,000.00 Pv Due 4/25/24	136.75		
04/25/24	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 4/25/24	86.00		
04/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 31,770.21 Pv Due 4/25/24	84.99		
04/25/24	Sale	Paid Down 2,330.49 Par Value Of Bmw Veh Owner Tr 3.210% 8/25/26 Trade Date 4/25/24		2,330.49	-2,330.37
04/25/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 7/25/24 Trade Date 4/24/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8411503133554578 830,000 Par Value At 98.67165301 %		-818,974.72	818,974.72
04/25/24	Sale	Matured 830,000 Par Value Of U S Treasury Bill 4/25/24 Trade Date 4/25/24 830,000 Par Value At 100 %		819,194.44	-819,194.44
04/25/24	Asset Income	Interest Earned On U S Treasury Bill 4/25/24 830,000 Par Value At 100 %	10,805.56		
04/25/24	Fee	Trust Fees Collected Charged For Period 03/01/2024 Thru 03/31/2024		-104.17	
04/29/24	Asset Income	Interest Earned On Intl Bk M T N 0.500% 10/28/25 0.0025 USD/\$1 Pv On 180,000 Par Value Due 4/28/24	450.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
04/30/24	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 4.625% 4/30/29 Trade Date 4/29/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8412003133562092 200,000 Par Value At 99.82422 %		-199,648.44	199,648.44
04/30/24	Sale	Sold 125,000 Par Value Of U S Treasury Nt 0.375% 12/31/25 Trade Date 4/29/24 Sold Through BofA Securities, Inc. Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8412003133562117 125,000 Par Value At 92.566408 %		115,708.01	-124,882.81
04/30/24	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 0.375% 12/31/25 Income Credit 155.82 USD	155.82		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 0.750% 4/30/26 0.00375 USD/\$1 Pv On 150,000 Par Value Due 4/30/24	562.50		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 1.125% 10/31/26 0.005625 USD/\$1 Pv On 325,000 Par Value Due 4/30/24	1,828.13		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 2.750% 4/30/27 0.01375 USD/\$1 Pv On 340,000 Par Value Due 4/30/24	4,675.00		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 3.500% 4/30/28 0.0175 USD/\$1 Pv On 220,000 Par Value Due 4/30/24	3,850.00		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 4.125% 10/31/27 0.020625 USD/\$1 Pv On 220,000 Par Value Due 4/30/24	4,537.50		
04/30/24	Asset Income	Interest Earned On U S Treasury Nt 4.875% 10/31/28 0.024375 USD/\$1 Pv On 200,000 Par Value Due 4/30/24	4,875.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Purchase	Combined Purchases For The Period 4/ 1/24 - 4/30/24 Of First Am Govt Ob Fd Cl Y		-84,244.19	84,244.19
	Sale	Combined Sales For The Period 4/ 1/24 - 4/30/24 Of First Am Govt Ob Fd Cl Y		280,876.15	-280,876.15
Ending Balance 04/30/2024			\$2,413,131.53	-\$2,413,131.53	\$18,241,410.93



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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill 04/25/2024 912797HG5					
	04/25/24	Matured 830,000 Par Value Trade Date 4/25/24 830,000 Par Value At 100 %	-819,194.44	819,194.44	
Total Cash and Equivalents			-\$819,194.44	\$819,194.44	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr A B S Ser 2022 A Cl A 3 08/25/2026 Var BVO3226					
	04/25/24	Paid Down 2,330.49 Par Value Trade Date 4/25/24	-2,330.37	2,330.49	0.12
Gm Fin Auto Lsng Tr A B S Ser 2022 1 Cl A 3 1.900 03/20/2025 GFA1925					
	04/22/24	Paid Down 10,778.27 Par Value Trade Date 4/20/24	-10,778.17	10,778.27	0.10

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SALE/MATURITY SUMMARY (continued)

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Auto Lsng Tr 2022 2 A B S Ser 2022 2 Cl A 3 06/20/2025 Var GFA3425				
04/22/24	Paid Down 7,777.71 Par Value Trade Date 4/20/24	-7,776.90	7,777.71	0.81
Gm Fin Cons Aut Rec Tr A B S Ser 2022 2 Cl A 3 02/16/2027 Var GFC3427				
04/16/24	Paid Down 2,191.87 Par Value Trade Date 4/16/24	-2,191.41	2,191.87	0.46
Gm Fin Cons Auto Rec A B S Ser 2022 1 Cl A3 1.260 11/16/2026 GFC1226				
04/16/24	Paid Down 1,293.75 Par Value Trade Date 4/16/24	-1,293.64	1,293.75	0.11
Gm Fin Cons Auto Rec Tr A B S Ser 2021 4 Cl A 3 0.680 09/16/2026 GFC0626				
04/16/24	Paid Down 1,380.88 Par Value Trade Date 4/16/24	-1,380.84	1,380.88	0.04



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Honda Auto Rec Ownr Tr A B S Ser 2022 1 CI A 3 1.880 05/15/2026 HAR1826					
	04/15/24	Paid Down 3,890.65 Par Value Trade Date 4/15/24	-3,890.07	3,890.65	0.58
Honda Auto Rec Ownr Tr 2021 4 A B S Ser 2021 4 CI A3 01/21/2026 Var HAR0826					
	04/22/24	Paid Down 1,958.37 Par Value Trade Date 4/21/24	-1,957.96	1,958.37	0.41
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326					
	04/15/24	Paid Down 5,280.91 Par Value Trade Date 4/15/24	-5,279.74	5,280.91	1.17
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325					
	04/15/24	Paid Down 2,174.82 Par Value Trade Date 4/15/24	-2,174.59	2,174.82	0.23



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2021 C CI A3 0.740 05/15/2026 HAR0726	04/15/24	Paid Down 1,625.06 Par Value Trade Date 4/15/24	-1,624.70	1,625.06	0.36
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	04/15/24	Paid Down 2,054.04 Par Value Trade Date 4/15/24	-2,053.96	2,054.04	0.08
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926	04/15/24	Paid Down 2,351.12 Par Value Trade Date 4/15/24	-2,350.91	2,351.12	0.21
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	04/15/24	Paid Down 2,270.78 Par Value Trade Date 4/15/24	-2,270.28	2,270.78	0.50



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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April 1, 2024 to April 30, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425	04/15/24	Paid Down 1,259.87 Par Value Trade Date 4/15/24	-1,259.63	1,259.87	0.24
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126	04/15/24	Paid Down 2,520.38 Par Value Trade Date 4/15/24	-2,520.32	2,520.38	0.06
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 0.260 05/15/2025 TAR0325A	04/15/24	Paid Down 953.86 Par Value Trade Date 4/15/24	-953.68	953.86	0.18

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 32 of 34
April 1, 2024 to April 30, 2024**SALE/MATURITY SUMMARY (continued)**

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
U S Treasury Note 0.375 12/31/2025 91282CBC4				
04/30/24	Sold 125,000 Par Value Trade Date 4/29/24 Sold Through BofA Securities, Inc. Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8412003133562117 125,000 Par Value At 92.566408 %	-124,882.81	115,708.01	-9,174.80
Total Taxable Bonds		-\$176,969.98	\$167,800.84	-\$9,169.14
Total Sales & Maturities		-\$996,164.42	\$986,995.28	-\$9,169.14

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$10,375.00

Estimated Year-To-Date Long-Term Gain (Loss): (\$38,228.89)

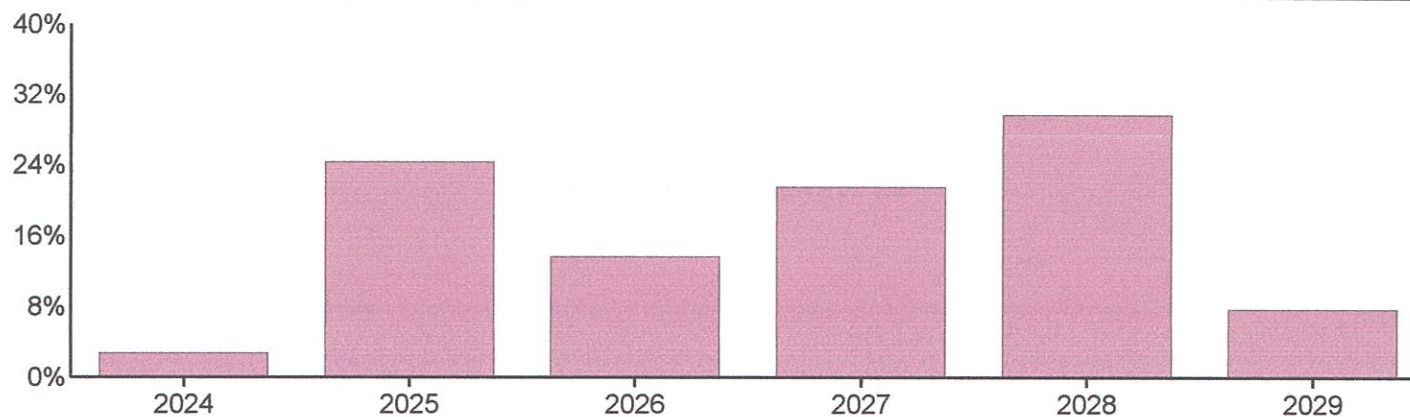
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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April 1, 2024 to April 30, 2024

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	425,000.00	420,875.45	2.80
2025	3,829,442.12	3,671,039.61	24.39
2026	2,222,878.54	2,063,371.20	13.71
2027	3,424,217.17	3,249,127.25	21.58
2028	4,640,000.00	4,479,960.35	29.76
2029	1,195,000.00	1,168,160.65	7.76
Total of Category	\$15,736,537.83	\$15,052,534.51	100.00

MOODY'S RATING

Aaa	10,769,617.27	10,308,719.22	68.49
Aa2	335,000.00	319,910.75	2.13
Aa3	285,000.00	275,220.70	1.83
A1	1,315,000.00	1,249,839.75	8.30
A2	1,280,000.00	1,221,495.15	8.11
A3	650,000.00	623,142.00	4.14
N/R	165,000.00	163,907.70	1.09



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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April 1, 2024 to April 30, 2024



BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	936,920.56	890,299.24	5.91
Total of Category	\$15,736,537.83	\$15,052,534.51	100.00

S&P RATING

AAA	1,665,911.40	1,621,940.99	10.78
AA+	3,135,000.00	3,031,426.00	20.14
AA	305,000.00	287,382.95	1.91
AA-	330,000.00	317,831.10	2.11
A+	595,000.00	564,845.90	3.75
A	1,410,000.00	1,348,089.95	8.96
A-	1,225,000.00	1,171,458.45	7.78
N/A	7,070,626.43	6,709,559.17	44.57
Total of Category	\$15,736,537.83	\$15,052,534.51	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

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425 WALNUT STREET
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Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from May 1, 2024 to May 31, 2024



000001856 05 SP 000638726691045 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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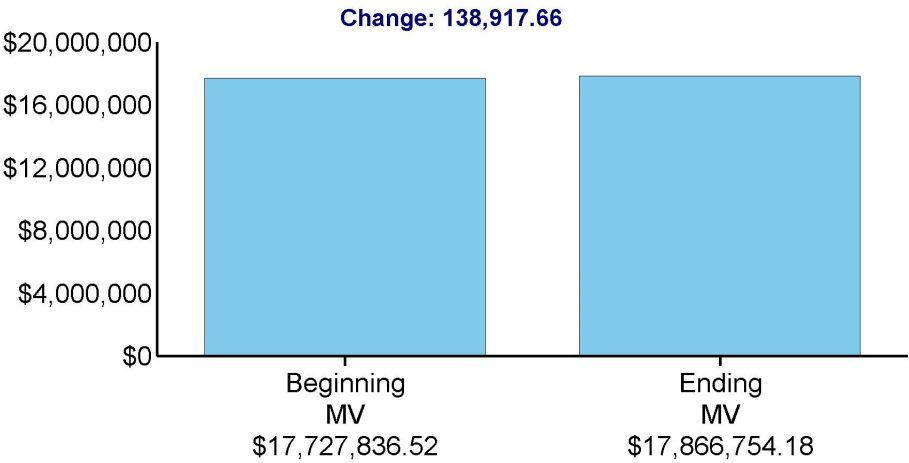
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

MARKET VALUE SUMMARY

	Current Period 05/01/24 to 05/31/24
Beginning Market Value	\$17,727,836.52
Taxable Interest	40,728.87
Fees and Expenses	-1,890.75
Long Term Gains/Losses	-10,936.47
Change in Investment Value	111,016.01
Ending Market Value	\$17,866,754.18



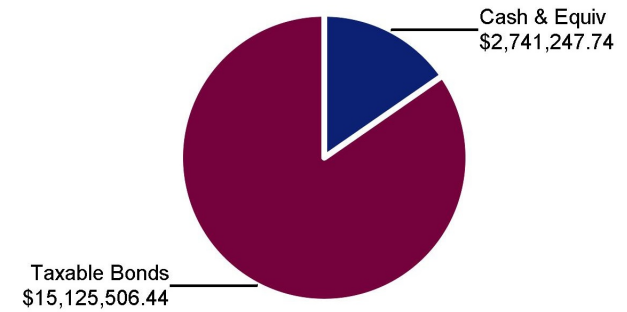


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

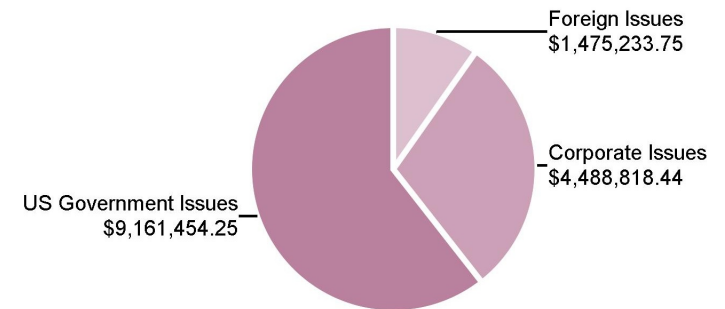
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May 1, 2024 to May 31, 2024

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,741,247.74	15.30	143,961.55
Taxable Bonds	15,125,506.44	84.70	447,850.20
Total Market Value	\$17,866,754.18	100.00	\$591,811.75



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	40,728.87
Total Current Period Income	\$40,728.87

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 4 of 35
May 1, 2024 to May 31, 2024**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 05/01/2024	-\$2,413,131.53	\$2,413,131.53	\$0.00
Taxable Interest		40,728.87	40,728.87
Fees and Expenses	-1,890.75		-1,890.75
Purchases	-1,219,053.17		-1,219,053.17
Sales	1,245,173.08		1,245,173.08
Net Money Market Activity	-64,958.03		-64,958.03
Ending Cash 05/31/2024	-\$2,453,860.40	\$2,453,860.40	\$0.00



SMALL CITIES ORGANIZED
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ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
271,001.740	1.0000	271,001.74	271,001.74	0.00	1.5	13,371.42	4.93
U S Treasury Bill - 912796Y45 06/27/2024							
830,000.000	99.6490	827,086.70	819,056.54	8,030.16	4.6	43,751.38	5.29
U S Treasury Bill - 912797JT5 07/25/2024							
830,000.000	99.2370	823,667.10	818,974.72	4,692.38	4.6	43,512.75	5.28
U S Treasury Bill - 912797KD8 08/29/2024							
830,000.000	98.7340	819,492.20	818,984.16	508.04	4.6	43,326.00	5.29
Total Cash/Money Market		\$2,741,247.74	\$2,728,017.16	\$13,230.58	15.3	\$143,961.55	
Cash							
Principal Cash		-2,453,860.40	-2,453,860.40		-13.7		
Income Cash		2,453,860.40	2,453,860.40		13.7		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$2,741,247.74	\$2,728,017.16	\$13,230.58	15.3	\$143,961.55	



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

ASSET DETAIL (continued)

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	97.4430	253,351.80	259,799.80	-6,448.00	1.4	3,900.00	1.54
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	97.8680	220,203.00	237,998.25	-17,795.25	1.2	5,343.75	2.43
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	96.0470	144,070.50	149,800.80	-5,730.30	0.8	750.00	0.52
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	96.0470	100,849.35	104,783.70	-3,934.35	0.6	656.25	0.65
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	95.3590	247,933.40	259,461.80	-11,528.40	1.4	1,300.00	0.52
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	94.8330	132,766.20	139,302.80	-6,536.60	0.7	525.00	0.39
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	94.4280	207,741.60	218,970.40	-11,228.80	1.2	825.00	0.40
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	94.0860	188,172.00	199,398.00	-11,226.00	1.1	750.00	0.40
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	93.8090	201,689.35	214,230.30	-12,540.95	1.1	1,075.00	0.53



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	93.3830	280,149.00	300,093.75	-19,944.75	1.6	1,125.00	0.40
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	99.4270	298,281.00	302,262.00	-3,981.00	1.7	13,500.00	4.53
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	92.8010	278,403.00	297,597.66	-19,194.66	1.6	2,250.00	0.81
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	92.5350	138,802.50	149,009.77	-10,207.27	0.8	1,125.00	0.81
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	91.4880	114,360.00	123,813.48	-9,453.48	0.6	781.25	0.68
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	91.4610	320,113.50	346,279.30	-26,165.80	1.8	2,625.00	0.82
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.7700	298,252.50	322,884.77	-24,632.27	1.7	3,656.25	1.23
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	93.8320	187,664.00	187,695.31	-31.31	1.1	4,500.00	2.40
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	94.2700	188,540.00	185,734.38	2,805.62	1.1	5,000.00	2.65
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	94.7930	322,296.20	332,193.75	-9,897.55	1.8	9,350.00	2.90



SMALL CITIES ORGANIZED
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	96.0230	168,040.25	177,460.94	-9,420.69	0.9	5,687.50	3.38
U S Treasury Note - 91282CFH9 3.125 08/31/2027	120,000.000	95.4610	114,553.20	118,692.19	-4,138.99	0.6	3,750.00	3.27
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	98.4490	147,673.50	149,531.25	-1,857.75	0.8	6,187.50	4.19
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	98.4100	216,502.00	224,357.03	-7,855.03	1.2	9,075.00	4.19
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	92.5120	185,024.00	184,875.00	149.00	1.0	4,500.00	2.43
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	97.6060	175,690.80	183,171.09	-7,480.29	1.0	6,975.00	3.97
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	96.3200	211,904.00	213,125.00	-1,221.00	1.2	7,700.00	3.63
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	93.7340	215,588.20	213,639.45	1,948.75	1.2	6,325.00	2.93
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	99.9700	274,917.50	283,109.75	-8,192.25	1.5	12,375.00	4.50
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	96.6520	193,304.00	196,343.75	-3,039.75	1.1	7,250.00	3.75



SMALL CITIES ORGANIZED
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	96.1720	211,578.40	220,275.00	-8,696.60	1.2	7,700.00	3.64
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	96.0070	283,220.65	289,583.98	-6,363.33	1.6	11,357.50	4.01
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	96.5860	173,854.80	177,370.31	-3,515.51	1.0	6,525.00	3.75
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	99.4770	198,954.00	200,900.00	-1,946.00	1.1	8,750.00	4.40
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	98.3630	216,398.60	215,342.19	1,056.41	1.2	9,075.00	4.19
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	86.8910	217,227.50	211,376.95	5,850.55	1.2	2,812.50	1.29
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	99.3010	148,951.50	148,160.16	791.34	0.8	6,562.50	4.41
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	99.4190	198,838.00	194,780.00	4,058.00	1.1	8,750.00	4.40
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	101.2890	202,578.00	204,445.31	-1,867.31	1.1	9,750.00	4.81
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	99.3630	273,248.25	281,756.84	-8,508.59	1.5	12,031.25	4.40



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	96.7890	193,578.00	197,554.69	-3,976.69	1.1	7,500.00	3.87
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	97.8090	176,056.20	179,184.38	-3,128.18	1.0	7,200.00	4.09
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	98.8870	197,774.00	199,609.38	-1,835.38	1.1	8,500.00	4.30
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	98.3050	216,271.00	215,359.38	911.62	1.2	9,075.00	4.20
U S Treasury Note - 91282CKP5 4.625 04/30/2029	225,000.000	100.4840	226,089.00	224,735.35	1,353.65	1.3	10,406.25	4.60
Total US Government Issues			\$9,161,454.25	\$9,436,049.39	-\$274,595.14	51.3	\$254,857.50	

Corporate Issues

Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	98.2100	137,494.00	152,899.60	-15,405.60	0.8	4,410.00	3.21
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	98.1640	137,429.60	152,733.00	-15,303.40	0.8	4,188.80	3.05
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	98.2410	54,032.55	54,930.15	-897.60	0.3	1,870.00	3.46



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A Cl A3 0.260 05/15/2025							
241.040	99.9510	240.92	241.00	-0.08	0.0	0.63	0.26
Qualcomm Inc - 747525AF0 3.450 05/20/2025							
140,000.000	98.2360	137,530.40	155,689.80	-18,159.40	0.8	4,830.00	3.51
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025							
85,000.000	97.8850	83,202.25	84,750.55	-1,548.30	0.5	2,932.50	3.52
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 Cl A 3 06/20/2025 Var							
7,344.610	99.8370	7,332.64	7,343.85	-11.21	0.0	251.19	3.43
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A Cl A3 09/15/2025 Var							
3,654.450	99.6030	3,639.94	3,654.07	-14.13	0.0	13.89	0.38
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A Cl A3 0.360 09/15/2025							
5,181.900	99.1910	5,139.98	5,180.91	-40.93	0.0	18.65	0.36
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 Cl A 3 5.160 11/25/2025							
19,841.640	99.7900	19,799.97	19,841.16	-41.19	0.1	1,023.83	5.17
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B Cl A 3 0.380 01/15/2026							
24,702.420	98.9200	24,435.63	24,696.97	-261.34	0.1	93.87	0.38



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	17,856.360	97.8330	17,469.41	17,852.60	-383.19	0.1	157.14	0.90
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	97.2140	38,885.60	40,000.00	-1,114.40	0.2	698.40	1.80
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	16,716.800	97.9480	16,373.77	16,715.30	-341.53	0.1	86.93	0.53
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	96.8590	48,429.50	51,594.50	-3,165.00	0.3	1,041.50	2.15
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	43,946.290	97.8980	43,022.54	43,939.68	-917.14	0.2	826.19	1.92
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026	12,833.720	98.1190	12,592.32	12,830.85	-238.53	0.1	94.97	0.75
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	92.6260	162,095.50	173,020.70	-10,925.20	0.9	2,012.50	1.24
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	92.2300	119,899.00	129,942.80	-10,043.80	0.7	1,462.50	1.22
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 1.319 06/19/2026	80,000.000	95.5030	76,402.40	77,319.60	-917.20	0.4	1,055.20	1.38



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A CI A 3 08/25/2026 Var	27,168.670	98.4560	26,749.19	27,167.26	-418.07	0.1	872.11	3.26
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	29,643.760	98.1090	29,083.20	29,637.19	-553.99	0.2	687.74	2.36
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	33,967.740	98.3260	33,399.12	33,966.95	-567.83	0.2	995.25	2.98
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 CI A 3 0.680 09/16/2026	14,768.380	97.4760	14,395.63	14,768.00	-372.37	0.1	100.43	0.70
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	91.7910	27,537.30	29,943.30	-2,406.00	0.2	315.00	1.14
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	23,982.300	98.0740	23,520.40	23,981.38	-460.98	0.1	532.41	2.26
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	94.3690	169,864.20	168,229.80	1,634.40	1.0	4,500.00	2.65
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	14,663.770	97.8350	14,346.30	14,662.50	-316.20	0.1	184.76	1.29
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	93.0090	65,106.30	69,881.00	-4,774.70	0.4	1,365.00	2.10



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	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A 3 02/16/2027 Var	32,109.490	98.4770	31,620.46	32,102.78	-482.32	0.2	995.39	3.15
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	46,501.850	98.5530	45,828.97	46,497.41	-668.44	0.3	1,739.17	3.79
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	92.9170	139,375.50	147,699.00	-8,323.50	0.8	3,675.00	2.64
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	93.5830	107,620.45	114,978.15	-7,357.70	0.6	2,645.00	2.46
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	95.7720	181,966.80	183,705.30	-1,738.50	1.0	6,080.00	3.34
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	95.7090	105,279.90	108,548.65	-3,268.75	0.6	3,630.00	3.45
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	92.1190	147,390.40	141,006.40	6,384.00	0.8	3,400.00	2.31
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	40,000.000	99.5310	39,812.40	39,992.57	-180.17	0.2	2,016.00	5.06
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	92.7560	139,134.00	133,989.30	5,144.70	0.8	2,389.50	1.72



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	95.8940	91,099.30	94,090.85	-2,991.55	0.5	3,420.00	3.75
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	96.3110	192,622.00	192,410.00	212.00	1.1	7,900.00	4.10
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	120,000.000	99.7400	119,688.00	119,976.26	-288.26	0.7	6,252.00	5.22
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	97.4440	48,722.00	49,921.10	-1,199.10	0.3	1,975.00	4.05
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	75,000.000	99.4170	74,562.75	74,986.34	-423.59	0.4	3,757.50	5.04
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	30,000.000	98.9300	29,679.00	29,996.40	-317.40	0.2	1,353.00	4.56
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	96.1380	96,138.00	95,493.00	645.00	0.5	3,824.00	3.98
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	100.5120	180,921.60	184,037.40	-3,115.80	1.0	8,910.00	4.92
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A CI A3 02/25/2028 Var	30,000.000	100.0690	30,020.70	29,994.68	26.02	0.2	1,641.00	5.47



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028							
95,000.000	100.4040	95,383.80	94,907.85	475.95	0.5	4,631.25	4.85
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B CI A 3 5.180 03/15/2028							
50,000.000	99.6220	49,811.00	49,991.66	-180.66	0.3	2,590.00	5.20
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028							
200,000.000	95.2490	190,498.00	188,558.00	1,940.00	1.1	7,400.00	3.88
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028							
150,000.000	100.2320	150,348.00	148,678.50	1,669.50	0.8	7,687.50	5.11
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028							
110,000.000	98.6970	108,566.70	108,359.90	206.80	0.6	5,336.10	4.91
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 CI A 5.160 09/15/2028							
165,000.000	99.8360	164,729.40	164,954.26	-224.86	0.9	8,514.00	5.17
John Deere Capital Corporation - 24422EXH7 Medium Term Note 4.500 01/16/2029							
190,000.000	98.0040	186,207.60	186,112.60	95.00	1.0	8,550.00	4.59
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029							
195,000.000	98.6370	192,342.15	194,682.15	-2,340.00	1.1	8,970.00	4.66
Total Corporate Issues		\$4,488,818.44	\$4,593,084.98	-\$104,266.54	25.1	\$155,902.80	



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Foreign Issues								
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	99.8250	84,851.25	84,991.50	-140.25	0.5	2,762.50	3.26
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	98.5020	187,153.80	189,859.40	-2,705.60	1.0	950.00	0.51
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	96.0010	124,801.30	129,496.90	-4,695.60	0.7	813.80	0.65
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025	150,000.000	96.7190	145,078.50	154,207.50	-9,129.00	0.8	2,775.00	1.91
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025	150,000.000	95.7830	143,674.50	148,590.00	-4,915.50	0.8	1,725.00	1.20
International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	93.7800	168,804.00	179,796.60	-10,992.60	0.9	900.00	0.53
International Bank M T N - 459058KT9 3.500 07/12/2028	160,000.000	95.7120	153,139.20	153,088.00	51.20	0.9	5,600.00	3.66
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	99.4020	84,491.70	84,905.65	-413.95	0.5	3,825.00	4.53
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	97.9070	195,814.00	198,356.00	-2,542.00	1.1	8,250.00	4.21



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toronto Dominion Bank - 89115A2Y7 Medium Term Note 4.994 04/05/2029							
190,000.000	98.6450	187,425.50	188,869.50	-1,444.00	1.0	9,488.60	5.06
Total Foreign Issues		\$1,475,233.75	\$1,512,161.05	-\$36,927.30	8.3	\$37,089.90	
Total Taxable Bonds		\$15,125,506.44	\$15,541,295.42	-\$415,788.98	84.7	\$447,850.20	
Total Assets		\$17,866,754.18	\$18,269,312.58	-\$402,558.40	100.0	\$591,811.75	
Estimated Current Yield							3.31

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 05/01/2024			\$2,413,131.53	-\$2,413,131.53	\$18,241,410.93
05/01/24	Asset Income	Interest Earned On Bank Of Montreal Mtn 1.850% 5/01/25 0.00925 USD/\$1 Pv On 150,000 Par Value Due 5/1/24	1,387.50		
05/01/24	Asset Income	Interest Earned On Honeywell 2.500% 11/01/26 0.0125 USD/\$1 Pv On 180,000 Par Value Due 5/1/24	2,250.00		
05/01/24	Asset Income	Interest Earned On Public Service Mtn 3.700% 5/01/28 0.0185 USD/\$1 Pv On 200,000 Par Value Due 5/1/24	3,700.00		
05/01/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 4/1/24 To 4/30/24	1,193.58		
05/06/24	Asset Income	Interest Earned On Morgan Stanley Mtn 1.593% 5/04/27 0.007965 USD/\$1 Pv On 150,000 Par Value Due 5/4/24	1,194.75		
05/07/24	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management, Inc. Investment Counsel Fee For Pe Ending 04/30/2024		-1,786.58	
05/07/24	Asset Income	Interest Earned On F N M A 0.500% 11/07/25 0.0025 USD/\$1 Pv On 215,000 Par Value Due 5/7/24	537.50		
05/13/24	Sale	Matured 150,000 Par Value Of Apple Inc 2.850% 5/11/24 Trade Date 5/11/24 150,000 Par Value At 100 %		150,000.00	-150,888.00
05/13/24	Asset Income	Interest Earned On Apple Inc 2.850% 5/11/24 0.01425 USD/\$1 Pv On 150,000 Par Value Due 5/11/24	2,137.50		
05/13/24	Asset Income	Interest Earned On Caterpillar Finl Mtn 3.400% 5/13/25 0.017 USD/\$1 Pv On 55,000 Par Value Due 5/13/24	935.00		

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Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/24	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 1,160.87 Pv Due 5/15/24	0.25		
05/15/24	Sale	Paid Down 919.83 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 5/15/24		919.83	-919.66
05/15/24	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 5/15/24	709.50		
05/15/24	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 47,691.37 Pv Due 5/15/24	74.72		
05/15/24	Sale	Paid Down 3,745.08 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Trade Date 5/15/24		3,745.08	-3,744.52
05/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 25,978.25 Pv Due 5/15/24	48.06		
05/15/24	Sale	Paid Down 1,995.95 Par Value Of Hyundai Auto Rec 2.220% 10/15/26 Trade Date 5/15/24		1,995.95	-1,995.87
05/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 5,709.45 Pv Due 5/15/24	1.81		
05/15/24	Sale	Paid Down 2,055 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 5/15/24		2,055.00	-2,054.78
05/15/24	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 29,645.10 Pv Due 5/15/24	9.39		
05/15/24	Sale	Paid Down 4,942.68 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 5/15/24		4,942.68	-4,941.59



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/24	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 14,340.89 Pv Due 5/15/24	8.84		
05/15/24	Sale	Paid Down 1,507.17 Par Value Of Hyundai Auto Rec Tr 0.740% 5/15/26 Trade Date 5/15/24		1,507.17	-1,506.83
05/15/24	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 32,446.71 Pv Due 5/15/24	62.73		
05/15/24	Sale	Paid Down 2,802.95 Par Value Of John Deere Owner 2.320% 9/15/26 Trade Date 5/15/24		2,802.95	-2,802.33
05/15/24	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 6,880.71 Pv Due 5/15/24	2.06		
05/15/24	Sale	Paid Down 1,698.81 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 5/15/24		1,698.81	-1,698.48
05/15/24	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 20,046.56 Pv Due 5/15/24	8.69		
05/15/24	Sale	Paid Down 3,329.76 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 5/15/24		3,329.76	-3,329.46
05/15/24	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 50,000.00 Pv Due 5/15/24	215.83		
05/15/24	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 5/15/24	155.83		
05/15/24	Sale	Paid Down 3,498.15 Par Value Of John Deere Ownr Tr 3.740% 2/16/27 Trade Date 5/15/24		3,498.15	-3,497.82



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/15/24	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 5/15/24	313.13		
05/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 5/15/24	521.00		
05/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 5/15/24	112.75		
05/15/24	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 36,497.07 Pv Due 5/15/24	89.11		
05/15/24	Sale	Paid Down 2,529.33 Par Value Of Toyota At Rec Own 2.930% 9/15/26 Trade Date 5/15/24		2,529.33	-2,529.27
05/15/24	Asset Income	Interest Earned On U S Treasury Nt 2.250% 11/15/27 0.01125 USD/\$1 Pv On 200,000 Par Value Due 5/15/24	2,250.00		
05/15/24	Asset Income	Interest Earned On Unitedhealth 1.150% 5/15/26 0.00575 USD/\$1 Pv On 175,000 Par Value Due 5/15/24	1,006.25		
05/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 15,871.80 Pv Due 5/16/24	16.67		
05/16/24	Sale	Paid Down 1,208.03 Par Value Of Gm Fin Cons Auto 1.260% 11/16/26 Trade Date 5/16/24		1,208.03	-1,207.93
05/16/24	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 34,217.17 Pv Due 5/16/24	88.39		
05/16/24	Sale	Paid Down 2,107.68 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Princ Int Due		2,107.68	-2,107.24



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 16,145.51 Pv Due 5/16/24	9.15		
05/16/24	Sale	Paid Down 1,377.13 Par Value Of Gm Fin Cons Auto 0.680% 9/16/26 Princ/Int Due		1,377.13	-1,377.10
05/17/24	Purchase	Purchased 190,000 Par Value Of Toronto Dom Mtn 4.994% 4/05/29 Trade Date 5/15/24 Purchased Through Citigroup Global Markets Inc. Purchased On The Marketaxess Corporation Swift External Ref#: 8413603133596828 190,000 Par Value At 99.405 %		-188,869.50	188,869.50
05/17/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Toronto Dom Mtn 4.994% 4/05/29 Income Debit 1,107.00- USD	-1,107.00		
05/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.9004% 3/20/25 \$0.00158/Pv On 316.02 Pv Due 5/20/24	0.50		
05/20/24	Sale	Paid Down 316.02 Par Value Of Gm Fin Auto Lsng Tr 1.9004% 3/20/25 Cmo Final Paydown		316.02	-316.02
05/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.42001% 6/20/25 \$0.00285/Pv On 15,375.07 Pv Due 5/20/24	43.82		
05/20/24	Sale	Paid Down 8,030.46 Par Value Of Gm Fin Auto Lsng 3.42001% 6/20/25 Trade Date 5/20/24		8,030.46	-8,029.62
05/20/24	Asset Income	Interest Earned On Qualcomm Inc 3.450% 5/20/25 0.01725 USD/\$1 Pv On 140,000 Par Value Due 5/20/24	2,415.00		
05/21/24	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 19,775.56 Pv Due 5/21/24	14.50		



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/21/24	Sale	Paid Down 1,919.2 Par Value Of Honda Auto Rec 0.880% 1/21/26 Trade Date 5/21/24		1,919.20	-1,918.80
05/21/24	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 40,000.00 Pv Due 5/21/24	168.00		
05/24/24	Fee	Trust Fees Collected Charged For Period 04/01/2024 Thru 04/30/2024		-104.17	
05/28/24	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 5/25/24	86.00		
05/28/24	Sale	Paid Down 158.36 Par Value Of Bmw Vehicle Lease 5.160% 11/25/25 Princ/Int Due		158.36	-158.36
05/28/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 29,439.72 Pv Due 5/25/24	78.75		
05/28/24	Sale	Paid Down 2,271.05 Par Value Of Bmw Veh Owner Tr 3.210% 8/25/26 Trade Date 5/25/24		2,271.05	-2,270.93
05/28/24	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 5/25/24	946.46		
05/28/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 30,000.00 Pv Due 5/25/24	136.75		
05/29/24	Purchase	Purchased 25,000 Par Value Of U S Treasury Nt 4.625% 4/30/29 Trade Date 5/28/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Offexchange Transactions List Swift External Ref#: 8414903133626828 25,000 Par Value At 100.34764 %		-25,086.91	25,086.91
05/29/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.625% 4/30/29 Income Debit 91.12- USD	-91.12		



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/29/24	Purchase	Purchased 190,000 Par Value Of John Deere Mtn 4.500% 1/16/29 Trade Date 5/28/24 Purchased Through Deutsche Bank Securities, Inc. Purchased On The Marketaxess Corporation Swift External Ref#: 8414903133626981 190,000 Par Value At 97.954 %		-186,112.60	186,112.60
05/29/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of John Deere Mtn 4.500% 1/16/29 Income Debit 3,348.75- USD	-3,348.75		
05/29/24	Sale	Sold 235,000 Par Value Of F N M A 1.625% 1/07/25 Trade Date 5/28/24 Sold Through Td Securities (USA) Sold On The Marketaxess Corporation Swift External Ref#: 8414903133626884 235,000 Par Value At 97.77 %		229,759.50	-239,814.00
05/29/24	Sell Accrued Interest	Received Accrued Interest On Sale Of F N M A 1.625% 1/07/25 Income Credit 1,506.28 USD	1,506.28		
05/30/24	Sale	Matured 830,000 Par Value Of U S Treasury Bill 5/30/24 Trade Date 5/30/24 830,000 Par Value At 100 %		819,000.94	-819,000.94
05/30/24	Asset Income	Interest Earned On U S Treasury Bill 5/30/24 830,000 Par Value At 100 %	10,999.06		
05/30/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 8/29/24 Trade Date 5/30/24 Purchased Through Wells Fargo Securities, LLC Purchased On The Offexchange Transactions List Swift Internal Ref#: 2024053079628314 Swift External Ref#: 8415103133634707 830,000 Par Value At 98.67279036 %		-818,984.16	818,984.16
05/31/24	Asset Income	Interest Earned On U S Treasury Nt 3.625% 5/31/28 0.018125 USD/\$1 Pv On 180,000 Par Value Due 5/31/24	3,262.50		

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 26 of 35
May 1, 2024 to May 31, 2024**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/31/24	Asset Income	Interest Earned On U S Treasury Nt 0.375% 11/30/25 0.001875 USD/\$1 Pv On 300,000 Par Value Due 5/31/24	562.50		
05/31/24	Asset Income	Interest Earned On U S Treasury Nt 4.375% 11/30/28 0.021875 USD/\$1 Pv On 275,000 Par Value Due 5/31/24	6,015.63		
	Purchase	Combined Purchases For The Period 5/ 1/24 - 5/31/24 Of First Am Govt Ob Fd Cl Y		-1,079,071.94	1,079,071.94
	Sale	Combined Sales For The Period 5/ 1/24 - 5/31/24 Of First Am Govt Ob Fd Cl Y		1,014,113.91	-1,014,113.91
Ending Balance 05/31/2024			\$2,453,860.40	-\$2,453,860.40	\$18,269,312.58



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
05/30/2024					
912797HS9					
	05/30/24	Matured 830,000 Par Value Trade Date 5/30/24 830,000 Par Value At 100 %	-819,000.94	819,000.94	
Total Cash and Equivalents			-\$819,000.94	\$819,000.94	\$0.00
Taxable Bonds					
Apple Inc					
2.850 05/11/2024					
037833CU2					
	05/13/24	Matured 150,000 Par Value Trade Date 5/11/24 150,000 Par Value At 100 %	-150,888.00	150,000.00	-888.00
Bmw Veh Owner Tr					
A B S Ser 2022 A Cl A 3					
08/25/2026 Var					
BVO3226					
	05/28/24	Paid Down 2,271.05 Par Value Trade Date 5/25/24	-2,270.93	2,271.05	0.12



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Bmw Vehicle Lease					
A B S Ser 2023 1 CI A 3					
5.160 11/25/2025					
05593AAC3					
	05/28/24	Paid Down 158.36 Par Value Princ/Int Due	-158.36	158.36	
F N M A					
1.625 01/07/2025					
3135G0X24					
	05/29/24	Sold 235,000 Par Value Trade Date 5/28/24 Sold Through Td Securities (USA) Sold On The Marketaxess Corporation Swift External Ref#: 8414903133626884 235,000 Par Value At 97.77 %	-239,814.00	229,759.50	-10,054.50
Gm Fin Auto Lsng Tr					
A B S Ser 2022 1 CI A 3					
1.900 03/20/2025					
GFA1925					
	05/20/24	Paid Down 316.02 Par Value Cmo Final Paydown	-316.02	316.02	
Gm Fin Auto Lsng Tr 2022 2					
A B S Ser 2022 2 CI A 3					
06/20/2025 Var					
GFA3425					
	05/20/24	Paid Down 8,030.46 Par Value Trade Date 5/20/24	-8,029.62	8,030.46	0.84



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Cons Aut Rec Tr A B S Ser 2022 2 CI A 3 02/16/2027 Var GFC3427	05/16/24	Paid Down 2,107.68 Par Value Princ Int Due	-2,107.24	2,107.68	0.44
Gm Fin Cons Auto Rec A B S Ser 2022 1 CI A3 1.260 11/16/2026 GFC1226	05/16/24	Paid Down 1,208.03 Par Value Trade Date 5/16/24	-1,207.93	1,208.03	0.10
Gm Fin Cons Auto Rec Tr A B S Ser 2021 4 CI A 3 0.680 09/16/2026 GFC0626	05/16/24	Paid Down 1,377.13 Par Value Princ/Int Due	-1,377.10	1,377.13	0.03
Honda Auto Rec Ownr Tr A B S Ser 2022 1 CI A 3 1.880 05/15/2026 HAR1826	05/15/24	Paid Down 3,745.08 Par Value Trade Date 5/15/24	-3,744.52	3,745.08	0.56

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 30 of 35
May 1, 2024 to May 31, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Honda Auto Rec Ownr Tr 2021 4					
A B S Ser 2021 4 CI A3					
01/21/2026 Var					
HAR0826					
	05/21/24	Paid Down 1,919.2 Par Value Trade Date 5/21/24	-1,918.80	1,919.20	0.40
Htundai Auto Rec Tr					
A B S Ser 2021 B CI A 3					
0.380 01/15/2026					
HAR0326					
	05/15/24	Paid Down 4,942.68 Par Value Trade Date 5/15/24	-4,941.59	4,942.68	1.09
Hyundai Auto Rec Tr					
A B S Ser 2021 A CI A3					
09/15/2025 Var					
HAR0325					
	05/15/24	Paid Down 2,055 Par Value Trade Date 5/15/24	-2,054.78	2,055.00	0.22
Hyundai Auto Rec Tr					
A B S Ser 2021 C CI A3					
0.740 05/15/2026					
HAR0726					
	05/15/24	Paid Down 1,507.17 Par Value Trade Date 5/15/24	-1,506.83	1,507.17	0.34



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	05/15/24	Paid Down 1,995.95 Par Value Trade Date 5/15/24	-1,995.87	1,995.95	0.08
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926	05/15/24	Paid Down 3,329.76 Par Value Trade Date 5/15/24	-3,329.46	3,329.76	0.30
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	05/15/24	Paid Down 2,802.95 Par Value Trade Date 5/15/24	-2,802.33	2,802.95	0.62
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425	05/15/24	Paid Down 1,698.81 Par Value Trade Date 5/15/24	-1,698.48	1,698.81	0.33



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Ownr Tr A B S Ser 2022 B CI A3 02/16/2027 Var JDO6827					
	05/15/24	Paid Down 3,498.15 Par Value Trade Date 5/15/24	-3,497.82	3,498.15	0.33
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126					
	05/15/24	Paid Down 2,529.33 Par Value Trade Date 5/15/24	-2,529.27	2,529.33	0.06
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 0.260 05/15/2025 TAR0325A					
	05/15/24	Paid Down 919.83 Par Value Trade Date 5/15/24	-919.66	919.83	0.17
Total Taxable Bonds			-\$437,108.61	\$426,172.14	-\$10,936.47
Total Sales & Maturities			-\$1,256,109.55	\$1,245,173.08	-\$10,936.47

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$10,375.00



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

SALE/MATURITY SUMMARY MESSAGES (continued)

Estimated Year-To-Date Long-Term Gain (Loss): (\$49,165.36)

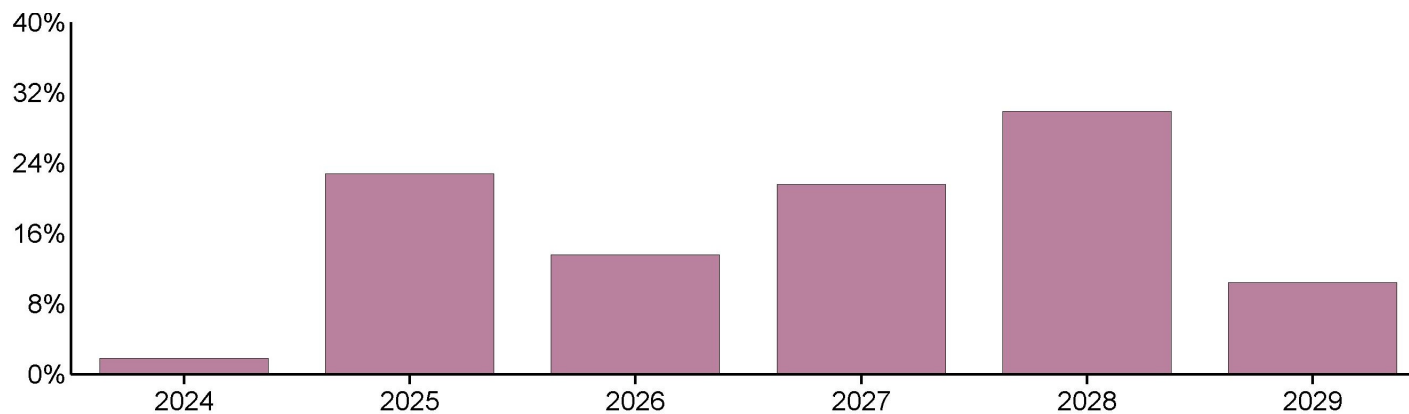
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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May 1, 2024 to May 31, 2024

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	275,000.00	272,005.05	1.80
2025	3,581,263.64	3,443,407.75	22.77
2026	2,195,250.21	2,048,432.51	13.55
2027	3,418,611.34	3,265,492.18	21.58
2028	4,640,000.00	4,518,189.50	29.87
2029	1,600,000.00	1,577,979.45	10.43
Total of Category	\$15,710,125.19	\$15,125,506.44	100.00

MOODY'S RATING

Aaa	10,382,943.92	9,997,082.16	66.10
Aa2	335,000.00	321,309.35	2.12
Aa3	285,000.00	277,350.60	1.83
A1	1,695,000.00	1,632,882.85	10.80
A2	1,280,000.00	1,228,306.10	8.12
A3	650,000.00	627,854.40	4.15
N/R	165,000.00	164,729.40	1.09



SMALL CITIES ORGANIZED
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May 1, 2024 to May 31, 2024

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	917,181.27	875,991.58	5.79
Total of Category	\$15,710,125.19	\$15,125,506.44	100.00

S&P RATING

AAA	1,633,983.48	1,598,026.49	10.57
AA+	2,750,000.00	2,667,767.70	17.64
AA	305,000.00	289,159.65	1.91
AA-	330,000.00	319,396.40	2.11
A+	595,000.00	569,720.45	3.77
A	1,790,000.00	1,730,129.95	11.43
A-	1,225,000.00	1,179,296.85	7.80
N/A	7,081,141.71	6,772,008.95	44.77
Total of Category	\$15,710,125.19	\$15,125,506.44	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Portfolio Characteristics

Average Modified Duration	0.15
Average Coupon	0.28%
Average Purchase YTM	5.35%
Average Market YTM	5.48%
Average Quality	AAA
Average Final Maturity	0.15
Average Life	0.15

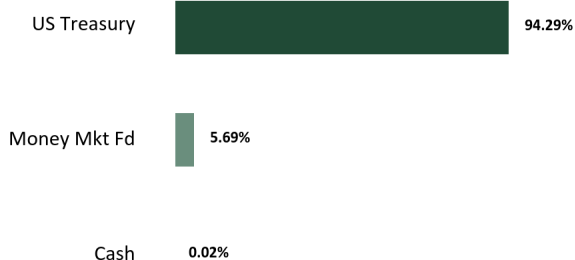
Account Summary

	Beg. Values as of 03/01/2024	End Values as of 03/31/2024
Market Value	2,607,266.89	2,619,002.41
Accrued Interest	0.00	0.00
Total Market Value	2,607,266.89	2,619,002.41
Income Earned	11,322.95	11,697.15
Cont/WD	(1,788.63)	0.00
Par	2,628,113.44	2,639,535.11
Book Value	2,607,382.40	2,619,059.94
Cost Value	2,596,199.42	2,606,787.03

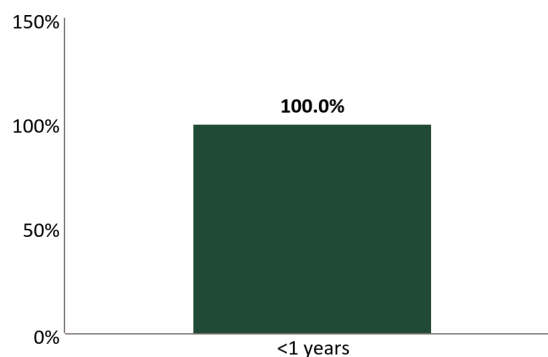
Top Issuers

United States	94.29%
First American Govt Oblig fund	5.69%

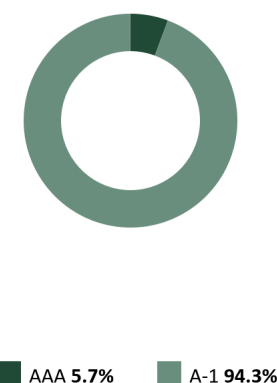
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.45%	1.31%	1.31%	--	--	--	--	--	--

*Periods over 1 year are annualized.

Benchmark: NO BENCHMARK REQUIRED

Secondary Benchmark:

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 04/03/2024 01:24:57 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

RECONCILIATION SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Maturities / Calls

Month to Date	(830,000.00)
Fiscal Year to Date	(7,470,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	1,649,554.36
Fiscal Year to Date	13,270,674.67

Sales

Month to Date	(819,160.71)
Fiscal Year to Date	(5,747,179.71)

Interest Received

Month to Date	497.82
Fiscal Year to Date	7,399.30

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(1,420.92)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	2,607,382.40	2,470,075.49
Maturities/Calls	(830,000.00)	(7,470,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,649,554.36	13,270,674.67
Sales	(819,160.71)	(5,747,179.71)
Change in Cash, Payables, Receivables	84.56	582.38
Amortization/Accretion	11,199.33	95,315.37
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,619,059.94	2,619,059.94

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	2,607,266.89	2,470,672.45
Maturities/Calls	(830,000.00)	(7,470,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,649,554.36	13,270,674.67
Sales	(819,160.71)	(5,747,179.71)
Change in Cash, Payables, Receivables	84.56	582.38
Amortization/Accretion	11,199.33	95,315.37
Change in Net Unrealized Gain (Loss)	57.98	(654.48)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,619,002.41	2,619,002.41

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	582.38	-- 0.00%	582.38 582.38	1.00 0.00%	582.38 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		582.38	0.00%	582.38 582.38	1.00 0.00%	582.38 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	148,952.73	-- 4.94%	148,952.73 148,952.73	1.00 4.94%	148,952.73 0.00	5.69% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		148,952.73	4.94%	148,952.73 148,952.73	1.00 4.94%	148,952.73 0.00	5.69% 0.00	Aaa/AAAm AAA	0.00 0.00
US TREASURY									
912797HG5	UNITED STATES TREASURY 04/25/2024	830,000.00	01/25/2024 5.36%	819,194.44 827,118.52	99.65 5.24%	827,091.20 0.00	31.58% (27.32)	P-1/A-1+ F1+	0.07 0.07
912797HS9	UNITED STATES TREASURY 05/30/2024	830,000.00	02/28/2024 5.40%	819,000.94 822,868.74	99.14 5.24%	822,841.54 0.00	31.42% (27.20)	P-1/A-1+ F1+	0.16 0.17
912796Y45	UNITED STATES TREASURY 06/27/2024	830,000.00	03/28/2024 5.37%	819,056.54 819,537.57	98.74 6.07%	819,534.56 0.00	31.29% (3.01)	P-1/A-1+ F1+	0.24 0.24
Total US Treasury		2,490,000.00	5.38%	2,457,251.92 2,469,524.83	99.18 5.52%	2,469,467.30 0.00	94.29% (57.53)	P-1/A-1+ F1+	0.16 0.16
Total Portfolio		2,639,535.11	5.35%	2,606,787.03 2,619,059.94	93.57 5.48%	2,619,002.41 0.00	100.00% (57.53)	Aaa/AAA AAA	0.15 0.15
Total Market Value + Accrued						2,619,002.41			

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/04/2024	31846V203	497.82	FIRST AMER:GVT OBLG Y	1.000	4.93%	(497.82)	0.00	(497.82)	0.00
Purchase	03/28/2024	31846V203	830,000.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(830,000.00)	0.00	(830,000.00)	0.00
Purchase	03/28/2024	912796Y45	830,000.00	UNITED STATES TREASURY 06/27/2024	98.682	5.37%	(819,056.54)	0.00	(819,056.54)	0.00
Total Purchase			1,660,497.82				(1,649,554.36)	0.00	(1,649,554.36)	0.00
TOTAL ACQUISITIONS			1,660,497.82				(1,649,554.36)	0.00	(1,649,554.36)	0.00
DISPOSITIONS										
Maturity	03/28/2024	912797GY7	(830,000.00)	UNITED STATES TREASURY 03/28/2024	100.000	0.00%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(830,000.00)				830,000.00	0.00	830,000.00	0.00
Sale	03/25/2024	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	4.92%	104.17	0.00	104.17	0.00
Sale	03/28/2024	31846V203	(819,056.54)	FIRST AMER:GVT OBLG Y	1.000	4.93%	819,056.54	0.00	819,056.54	0.00
Total Sale			(819,160.71)				819,160.71	0.00	819,160.71	0.00
TOTAL DISPOSITIONS			(1,649,160.71)				1,649,160.71	0.00	1,649,160.71	0.00
OTHER TRANSACTIONS										
Custody Fee	03/25/2024	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	03/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	20.10	0.00	582.38	0.00
Total Dividend			0.00				20.10	0.00	582.38	0.00
TOTAL OTHER TRANSACTIONS			(104.17)				(84.07)	0.00	478.21	0.00

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	148,952.73	137,615.62 830,497.82 (819,160.71) 148,952.73	0.00 497.82 0.00 497.82	0.00 0.00 0.00 497.82	497.82
912797GY7	UNITED STATES TREASURY 03/28/2024	01/03/2024 01/04/2024 0.00	826,750.55 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	3,249.45 0.00 3,249.45 3,249.45	3,249.45
CCYUSD	Receivable	582.38	497.82 0.00 0.00 582.38	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			964,863.99 830,497.82 (1,649,160.71) 149,535.11	0.00 497.82 0.00 497.82	3,249.45 0.00 3,249.45 3,747.27	3,747.27
FIXED INCOME						
912796Y45	UNITED STATES TREASURY 06/27/2024	03/28/2024 03/28/2024 830,000.00	0.00 819,056.54 0.00 819,537.57	0.00 0.00 0.00 0.00	481.03 0.00 481.03 481.03	481.03
912797HG5	UNITED STATES TREASURY 04/25/2024	01/25/2024 01/26/2024 830,000.00	823,396.60 0.00 0.00 827,118.52	0.00 0.00 0.00 0.00	3,721.92 0.00 3,721.92 3,721.92	3,721.92
912797HS9	UNITED STATES TREASURY 05/30/2024	02/28/2024 02/29/2024 830,000.00	819,121.81 0.00 0.00 822,868.74	0.00 0.00 0.00 0.00	3,746.93 0.00 3,746.93 3,746.93	3,746.93
Total Fixed Income			1,642,518.41 819,056.54 0.00 2,469,524.83	0.00 0.00 0.00 0.00	7,949.88 0.00 7,949.88 7,949.88	7,949.88

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,607,382.40	0.00	11,199.33	
			1,649,554.36	497.82	0.00	
			(1,649,160.71)	0.00	11,199.33	
TOTAL PORTFOLIO		2,639,535.11	2,619,059.94	497.82	11,697.15	11,697.15

CASH FLOW REPORT



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2024							
04/01/2024	Dividend	31846V203	0.00		582.38		582.38
04/25/2024	Final Maturity	912797HG5	830,000.00	UNITED STATES TREASURY 04/25/2024	830,000.00		830,000.00
April 2024 Total					830,582.38		830,582.38
MAY 2024							
05/30/2024	Final Maturity	912797HS9	830,000.00	UNITED STATES TREASURY 05/30/2024	830,000.00		830,000.00
May 2024 Total					830,000.00		830,000.00
JUNE 2024							
06/27/2024	Final Maturity	912796Y45	830,000.00	UNITED STATES TREASURY 06/27/2024	830,000.00		830,000.00
June 2024 Total					830,000.00		830,000.00
Grand Total			2,490,000.00		2,490,582.38		2,490,582.38

IMPORTANT DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of March 31, 2024

Benchmark	Disclosure
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MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

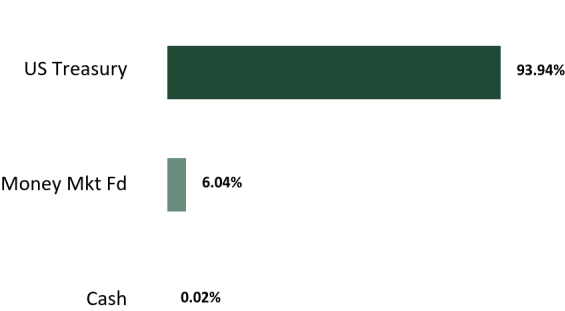
PORTFOLIO SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

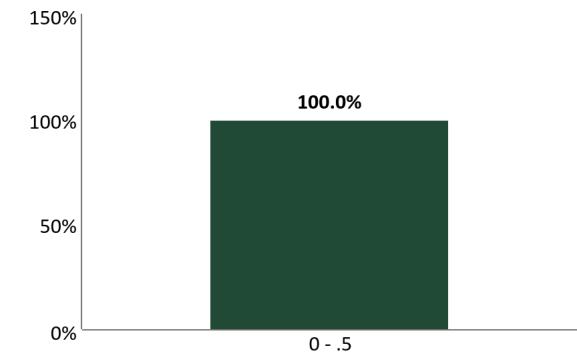
Portfolio Characteristics	
Average Modified Duration	0.15
Average Coupon	0.30%
Average Purchase YTM	5.37%
Average Market YTM	5.26%
Average Quality	AAA
Average Final Maturity	0.15
Average Life	0.15

Sector Allocation



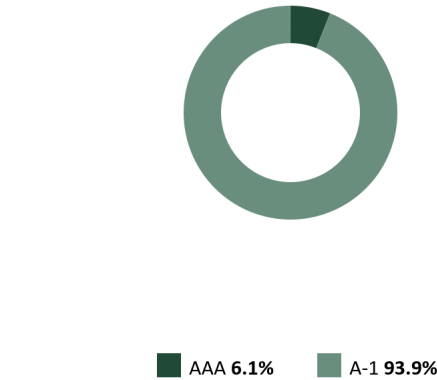
Account Summary		
	Beg. Values as of 04/01/2024	End Values as of 04/30/2024
Market Value	2,619,002.41	2,628,537.04
Accrued Interest	0.00	0.00
Total Market Value	2,619,002.41	2,628,537.04
Income Earned	11,697.15	11,424.60
Cont/WD	0.00	0.00
Par	2,639,535.11	2,649,276.56
Book Value	2,619,059.94	2,628,618.33
Cost Value	2,606,787.03	2,616,308.76

Maturity Distribution



Top Issuers	
United States	93.94%
First American Govt Oblig fund	6.04%

Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.43%	1.31%	1.75%	5.37%	--	--	--	--	--

RECONCILIATION SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Maturities / Calls

Month to Date	(830,000.00)
Fiscal Year to Date	(8,300,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	830,478.21
Fiscal Year to Date	14,101,152.88

Sales

Month to Date	(1,787.54)
Fiscal Year to Date	(5,748,967.25)

Interest Received

Month to Date	582.38
Fiscal Year to Date	7,981.68

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(1,420.92)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	2,619,059.94	2,470,075.49
Maturities/Calls	(830,000.00)	(8,300,000.00)
Principal Paydowns	0.00	0.00
Purchases	830,478.21	14,101,152.88
Sales	(1,787.54)	(5,748,967.25)
Change in Cash, Payables, Receivables	25.50	607.88
Amortization/Accretion	10,842.22	106,157.59
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,628,618.33	2,628,618.33

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	2,619,002.41	2,470,672.45
Maturities/Calls	(830,000.00)	(8,300,000.00)
Principal Paydowns	0.00	0.00
Purchases	830,478.21	14,101,152.88
Sales	(1,787.54)	(5,748,967.25)
Change in Cash, Payables, Receivables	25.50	607.88
Amortization/Accretion	10,842.22	106,157.59
Change in Net Unrealized Gain (Loss)	(23.76)	(678.24)
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,628,537.04	2,628,537.04

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	607.88	-- 0.00%	607.88 607.88	1.00 0.00%	607.88 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		607.88	0.00%	607.88	1.00 0.00%	607.88 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	158,668.68	-- 4.91%	158,668.68 158,668.68	1.00 4.91%	158,668.68 0.00	6.04% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		158,668.68	4.91%	158,668.68 158,668.68	1.00 4.91%	158,668.68 0.00	6.04% 0.00	Aaa/AAAm AAA	0.00 0.00
US TREASURY									
912797HS9	UNITED STATES TREASURY 05/30/2024	830,000.00	02/28/2024 5.40%	819,000.94 826,494.81	99.58 5.21%	826,473.07 0.00	31.44% (21.73)	P-1/A-1+ F1+	0.08 0.08
912796Y45	UNITED STATES TREASURY 06/27/2024	830,000.00	03/28/2024 5.37%	819,056.54 823,145.31	99.17 5.31%	823,071.05 0.00	31.31% (74.25)	P-1/A-1+ F1+	0.16 0.16
912797JT5	UNITED STATES TREASURY 07/25/2024	830,000.00	04/24/2024 5.41%	818,974.72 819,701.66	98.76 5.34%	819,716.36 0.00	31.19% 14.70	P-1/A-1+ F1+	0.24 0.23
Total US Treasury		2,490,000.00	5.40%	2,457,032.20 2,469,341.77	99.17 5.29%	2,469,260.48 0.00	93.94% (81.29)	P-1/A-1+ F1+	0.16 0.16
Total Portfolio		2,649,276.56	5.37%	2,616,308.76 2,628,618.33	93.22 5.26%	2,628,537.04 0.00	100.00% (81.29)	Aaa/AAA AAA	0.15 0.15
Total Market Value + Accrued						2,628,537.04			

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/02/2024	31846V203	582.38	FIRST AMER:GVT OBLG Y	1.000	4.94%	(582.38)	0.00	(582.38)	0.00
Purchase	04/25/2024	31846V203	10,921.11	FIRST AMER:GVT OBLG Y	1.000	4.92%	(10,921.11)	0.00	(10,921.11)	0.00
Purchase	04/25/2024	912797JT5	830,000.00	UNITED STATES TREASURY 07/25/2024	98.672	5.41%	(818,974.72)	0.00	(818,974.72)	0.00
Total Purchase			841,503.49				(830,478.21)	0.00	(830,478.21)	0.00
TOTAL ACQUISITIONS			841,503.49				(830,478.21)	0.00	(830,478.21)	0.00
DISPOSITIONS										
Maturity	04/25/2024	912797HG5	(830,000.00)	UNITED STATES TREASURY 04/25/2024	100.000	0.00%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(830,000.00)				830,000.00	0.00	830,000.00	0.00
Sale	04/12/2024	31846V203	(1,787.54)	FIRST AMER:GVT OBLG Y	1.000	4.91%	1,787.54	0.00	1,787.54	0.00
Total Sale			(1,787.54)				1,787.54	0.00	1,787.54	0.00
TOTAL DISPOSITIONS			(831,787.54)				831,787.54	0.00	831,787.54	0.00
OTHER TRANSACTIONS										
Custody Fee	04/25/2024	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	04/30/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	607.88	0.00	607.88	0.00
Total Dividend			0.00				607.88	0.00	607.88	0.00
Management Fee	04/12/2024	CCYUSD	(1,787.54)	Cash		0.00%	(1,787.54)	0.00	(1,787.54)	0.00
Total Management Fee			(1,787.54)				(1,787.54)	0.00	(1,787.54)	0.00
TOTAL OTHER TRANSACTIONS			(1,891.71)				(1,283.83)	0.00	(1,283.83)	0.00

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	158,668.68	148,952.73 11,503.49 (1,787.54) 158,668.68	0.00 582.38 0.00 582.38	0.00 0.00 0.00 582.38	582.38
CCYUSD	Receivable	607.88	582.38 0.00 0.00 607.88	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			159,276.56	582.38	582.38	582.38
FIXED INCOME						
912796Y45	UNITED STATES TREASURY 06/27/2024	03/28/2024 03/28/2024 830,000.00	819,537.57 0.00 0.00 823,145.31	0.00 0.00 0.00 0.00	3,607.73 0.00 3,607.73 3,607.73	3,607.73
912797HG5	UNITED STATES TREASURY 04/25/2024	01/25/2024 01/26/2024 0.00	827,118.52 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	2,881.48 0.00 2,881.48 2,881.48	2,881.48
912797HS9	UNITED STATES TREASURY 05/30/2024	02/28/2024 02/29/2024 830,000.00	822,868.74 0.00 0.00 826,494.81	0.00 0.00 0.00 0.00	3,626.06 0.00 3,626.06 3,626.06	3,626.06
912797JT5	UNITED STATES TREASURY 07/25/2024	04/24/2024 04/25/2024 830,000.00	0.00 818,974.72 0.00 819,701.66	0.00 0.00 0.00 0.00	726.94 0.00 726.94 726.94	726.94
Total Fixed Income			2,490,000.00	0.00	10,842.22	10,842.22

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,619,059.94	0.00	10,842.22	
			830,478.21	582.38	0.00	
			(831,787.54)	0.00	10,842.22	
TOTAL PORTFOLIO		2,649,276.56	2,628,618.33	582.38	11,424.60	11,424.60

CASH FLOW REPORT



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2024							
05/01/2024	Dividend	31846V203	0.00		607.88		607.88
05/30/2024	Final Maturity	912797HS9	830,000.00	UNITED STATES TREASURY 05/30/2024	830,000.00		830,000.00
May 2024 Total					830,607.88		830,607.88
JUNE 2024							
06/27/2024	Final Maturity	912796Y45	830,000.00	UNITED STATES TREASURY 06/27/2024	830,000.00		830,000.00
June 2024 Total					830,000.00		830,000.00
JULY 2024							
07/25/2024	Final Maturity	912797JT5	830,000.00	UNITED STATES TREASURY 07/25/2024	830,000.00		830,000.00
July 2024 Total					830,000.00		830,000.00
Grand Total			2,490,000.00		2,490,607.88		2,490,607.88

IMPORTANT DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of April 30, 2024

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	0.15
Average Coupon	0.31%
Average Purchase YTM	5.36%
Average Market YTM	5.02%
Average Quality	AAA
Average Final Maturity	0.15
Average Life	0.15

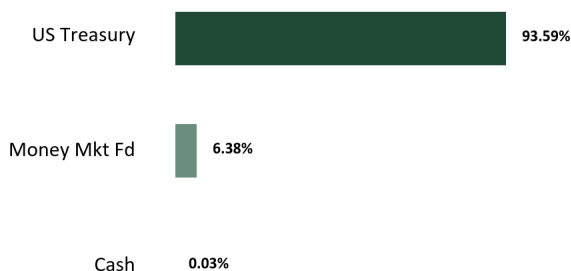
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	2,628,537.04	2,639,312.65
Accrued Interest	0.00	0.00
Total Market Value	2,628,537.04	2,639,312.65
Income Earned	11,424.60	11,839.04
Cont/WD	0.00	0.00
Par	2,649,276.56	2,659,063.60
Book Value	2,628,618.33	2,638,620.69
Cost Value	2,616,308.76	2,626,079.02

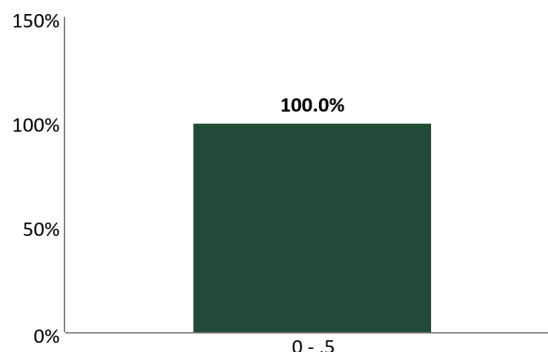
Top Issuers

United States	93.59%
First American Govt Oblig fund	6.38%

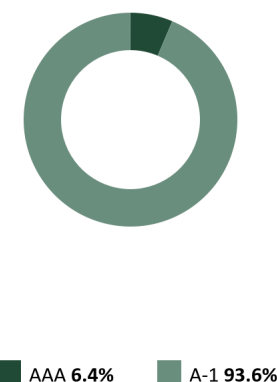
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.48%	1.38%	2.24%	5.48%	--	--	--	--	5.39%

*Periods over 1 year are annualized.

Benchmark: NO BENCHMARK REQUIRED

Secondary Benchmark:

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 10:01:24 PM

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RECONCILIATION SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Maturities / Calls

Month to Date	(830,000.00)
Fiscal Year to Date	(9,130,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	1,652,854.54
Fiscal Year to Date	15,754,007.42

Sales

Month to Date	(824,137.41)
Fiscal Year to Date	(6,573,104.66)

Interest Received

Month to Date	607.88
Fiscal Year to Date	8,589.56

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(1,420.92)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	2,628,618.33	2,470,075.49
Maturities/Calls	(830,000.00)	(9,130,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,652,854.54	15,754,007.42
Sales	(824,137.41)	(6,573,104.66)
Change in Cash, Payables, Receivables	54.07	661.95
Amortization/Accretion	11,231.16	117,388.75
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,638,620.69	2,638,620.69

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	2,628,537.04	2,470,672.45
Maturities/Calls	(830,000.00)	(9,130,000.00)
Principal Paydowns	0.00	0.00
Purchases	1,652,854.54	15,754,007.42
Sales	(824,137.41)	(6,573,104.66)
Change in Cash, Payables, Receivables	54.07	661.95
Amortization/Accretion	11,231.16	117,388.75
Change in Net Unrealized Gain (Loss)	773.25	95.01
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,639,312.65	2,639,312.65

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	661.95	-- 0.00%	661.95 661.95	1.00 0.00%	661.95 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		661.95	0.00%	661.95 661.95	1.00 0.00%	661.95 0.00	0.03% 0.00	Aaa/AAA AAA	0.00 0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	168,401.65	-- 4.92%	168,401.65 168,401.65	1.00 4.92%	168,401.65 0.00	6.38% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		168,401.65	4.92%	168,401.65 168,401.65	1.00 4.92%	168,401.65 0.00	6.38% 0.00	Aaa/AAAm AAA	0.00 0.00
US TREASURY									
912796Y45	UNITED STATES TREASURY 06/27/2024	830,000.00	03/28/2024 5.37%	819,056.54 826,873.30	99.65 4.77%	827,089.75 0.00	31.34% 216.45	P-1/A-1+ F1+	0.07 0.07
912797JT5	UNITED STATES TREASURY 07/25/2024	830,000.00	04/24/2024 5.41%	818,974.72 823,457.53	99.24 5.11%	823,669.86 0.00	31.21% 212.34	P-1/A-1+ F1+	0.15 0.15
912797KD8	UNITED STATES TREASURY 08/29/2024	830,000.00	05/30/2024 5.40%	818,984.16 819,226.27	98.73 5.20%	819,489.44 0.00	31.05% 263.17	P-1/A-1+ F1+	0.25 0.24
Total US Treasury		2,490,000.00	5.39%	2,457,015.42 2,469,557.09	99.21 5.03%	2,470,249.05 0.00	93.59% 691.96	P-1/A-1+ F1+	0.16 0.16
Total Portfolio		2,659,063.60	5.36%	2,626,079.02 2,638,620.69	92.92 5.02%	2,639,312.65 0.00	100.00% 691.96	Aaa/AAA AAA	0.15 0.15
Total Market Value + Accrued						2,639,312.65			

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/02/2024	31846V203	607.88	FIRST AMER:GVT OBLG Y	1.000	4.91%	(607.88)	0.00	(607.88)	0.00
Purchase	05/30/2024	31846V203	833,262.50	FIRST AMER:GVT OBLG Y	1.000	4.93%	(833,262.50)	0.00	(833,262.50)	0.00
Purchase	05/30/2024	912797KD8	830,000.00	UNITED STATES TREASURY 08/29/2024	98.673	5.40%	(818,984.16)	0.00	(818,984.16)	0.00
Total Purchase			1,663,870.38				(1,652,854.54)	0.00	(1,652,854.54)	0.00
TOTAL ACQUISITIONS			1,663,870.38				(1,652,854.54)	0.00	(1,652,854.54)	0.00
DISPOSITIONS										
Maturity	05/30/2024	912797HS9	(830,000.00)	UNITED STATES TREASURY 05/30/2024	100.000	0.00%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(830,000.00)				830,000.00	0.00	830,000.00	0.00
Sale	05/07/2024	31846V203	(1,786.58)	FIRST AMER:GVT OBLG Y	1.000	4.91%	1,786.58	0.00	1,786.58	0.00
Sale	05/24/2024	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	4.92%	104.17	0.00	104.17	0.00
Sale	05/30/2024	31846V203	(822,246.66)	FIRST AMER:GVT OBLG Y	1.000	4.93%	822,246.66	0.00	822,246.66	0.00
Total Sale			(824,137.41)				824,137.41	0.00	824,137.41	0.00
TOTAL DISPOSITIONS			(1,654,137.41)				1,654,137.41	0.00	1,654,137.41	0.00
OTHER										
Custody Fee	05/24/2024	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	05/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	661.95	0.00	661.95	0.00
Total Dividend			0.00				661.95	0.00	661.95	0.00
Management Fee	05/07/2024	CCYUSD	(1,786.58)	Cash		0.00%	(1,786.58)	0.00	(1,786.58)	0.00
Total Management Fee			(1,786.58)				(1,786.58)	0.00	(1,786.58)	0.00

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest	Pur/Sold	Total Amount	Gain/Loss
TOTAL OTHER TRANSACTIONS			(1,890.75)				(1,228.80)		0.00	(1,228.80)	0.00

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	168,401.65	158,668.68 833,870.38 (824,137.41) 168,401.65	0.00 607.88 0.00 607.88	0.00 0.00 0.00 607.88	607.88
CCYUSD	Receivable	661.95	607.88 0.00 0.00 661.95	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			169,063.60	607.88	607.88	607.88
FIXED INCOME						
912796Y45	UNITED STATES TREASURY 06/27/2024	03/28/2024 03/28/2024 830,000.00	823,145.31 0.00 0.00 826,873.30	0.00 0.00 0.00 0.00	3,727.99 0.00 3,727.99 3,727.99	3,727.99
912797HS9	UNITED STATES TREASURY 05/30/2024	02/28/2024 02/29/2024 0.00	826,494.81 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	3,505.19 0.00 3,505.19 3,505.19	3,505.19
912797JT5	UNITED STATES TREASURY 07/25/2024	04/24/2024 04/25/2024 830,000.00	819,701.66 0.00 0.00 823,457.53	0.00 0.00 0.00 0.00	3,755.86 0.00 3,755.86 3,755.86	3,755.86
912797KD8	UNITED STATES TREASURY 08/29/2024	05/30/2024 05/30/2024 830,000.00	0.00 818,984.16 0.00 819,226.27	0.00 0.00 0.00 0.00	242.11 0.00 242.11 242.11	242.11
Total Fixed Income			2,490,000.00	0.00	11,231.16	11,231.16

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,628,618.33	0.00	11,231.16	
			1,652,854.54	607.88	0.00	
			(1,654,137.41)	0.00	11,231.16	
TOTAL PORTFOLIO		2,659,063.60	2,638,620.69	607.88	11,839.04	11,839.04

CASH FLOW REPORT



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JUNE 2024							
06/27/2024	Final Maturity	912796Y45	830,000.00	UNITED STATES TREASURY 06/27/2024	830,000.00		830,000.00
June 2024 Total					830,000.00		830,000.00
JULY 2024							
07/25/2024	Final Maturity	912797JT5	830,000.00	UNITED STATES TREASURY 07/25/2024	830,000.00		830,000.00
July 2024 Total					830,000.00		830,000.00
AUGUST 2024							
08/29/2024	Final Maturity	912797KD8	830,000.00	UNITED STATES TREASURY 08/29/2024	830,000.00		830,000.00
August 2024 Total					830,000.00		830,000.00
Grand Total			2,490,000.00		2,490,000.00		2,490,000.00

IMPORTANT DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of May 31, 2024

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

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Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Portfolio Characteristics

Average Modified Duration	2.50
Average Coupon	2.79%
Average Purchase YTM	3.02%
Average Market YTM	4.86%
Average Quality	AA
Average Final Maturity	2.85
Average Life	2.75

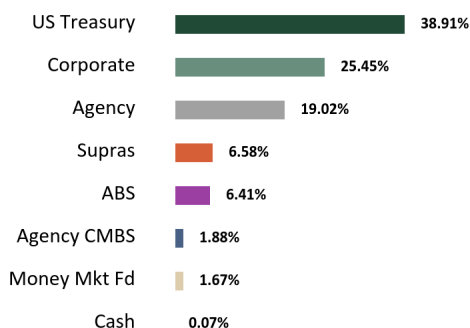
Account Summary

	Beg. Values as of 03/01/2024	End Values as of 03/31/2024
Market Value	15,136,517.47	15,209,363.56
Accrued Interest	94,339.53	84,345.11
Total Market Value	15,230,857.00	15,293,708.68
Income Earned	37,076.13	28,398.15
Cont/WD	0.00	0.00
Par	15,713,996.04	15,758,402.91
Book Value	15,565,670.78	15,612,951.36
Cost Value	15,562,490.08	15,605,069.42

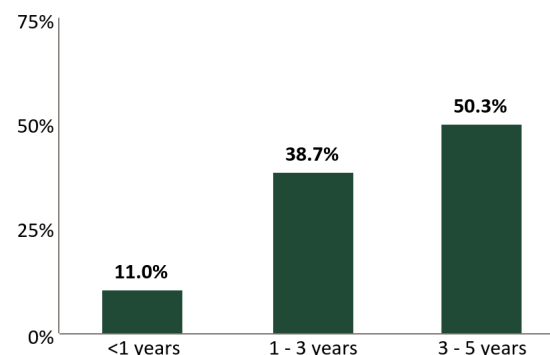
Top Issuers

United States	38.91%
Federal Home Loan Banks	8.80%
FNMA	6.46%
FHLMC	5.64%
Inter-American Development Bank	3.08%
International Bank for Recon and Dev	2.94%
Honeywell International Inc.	2.32%
First American Govt Oblig fund	1.67%

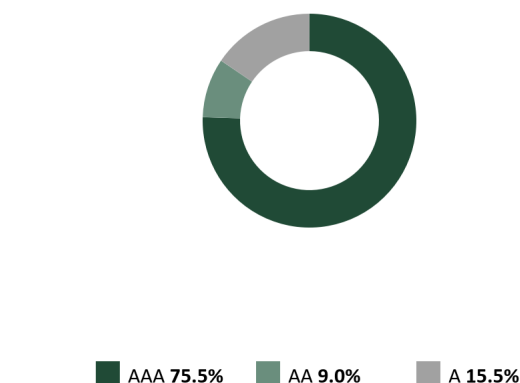
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	0.42%	0.21%	0.21%	3.28%	1.59%	(0.10%)	1.30%	1.39%	2.47%
Benchmark Return*	0.36%	(0.01%)	(0.01%)	2.45%	1.02%	(0.58%)	0.96%	1.12%	2.19%
Secondary Benchmark Return*	0.39%	0.06%	0.06%	2.68%	1.13%	(0.51%)	1.05%	1.22%	2.27%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 04/08/2024 09:20:44 AM

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STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	6.4	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.5	Compliant	
Max % Issuer (MV)	5.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	19.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.7	Compliant	
Max % Issuer (MV)	20.0	1.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	6.6	Compliant	
Max % Issuer (MV)	10.0	3.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	38.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Maturities / Calls

Month to Date	(135,000.00)
Fiscal Year to Date	(410,000.00)

Principal Paydowns

Month to Date	(52,265.31)
Fiscal Year to Date	(480,535.49)

Purchases

Month to Date	220,996.19
Fiscal Year to Date	5,293,789.50

Sales

Month to Date	0.00
Fiscal Year to Date	(4,129,502.35)

Interest Received

Month to Date	35,518.85
Fiscal Year to Date	281,796.88

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	(1,698.95)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	15,565,670.78	15,374,306.89
Maturities/Calls	(135,000.00)	(410,000.00)
Principal Paydowns	(52,265.31)	(480,535.49)
Purchases	220,996.19	5,293,789.50
Sales	0.00	(4,129,502.35)
Change in Cash, Payables, Receivables	10,675.96	8,084.26
Amortization/Accretion	2,873.71	18,911.12
Realized Gain (Loss)	0.03	(62,510.82)
Ending Book Value	15,612,951.36	15,612,951.36

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	15,136,517.47	14,675,275.11
Maturities/Calls	(135,000.00)	(410,000.00)
Principal Paydowns	(52,265.31)	(480,535.49)
Purchases	220,996.19	5,293,789.50
Sales	0.00	(4,129,502.35)
Change in Cash, Payables, Receivables	10,675.96	8,084.26
Amortization/Accretion	2,873.71	18,911.12
Change in Net Unrealized Gain (Loss)	25,565.51	295,443.97
Realized Gain (Loss)	0.03	(62,510.82)
Ending Market Value	15,209,363.56	15,209,363.56

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	11,094.30	02/15/2022 1.91%	11,094.20 11,094.28	99.76 7.67%	11,067.32 6.44	0.07% (26.96)	Aaa/NA AAA	0.97 0.07
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	2,114.73	02/02/2021 0.27%	2,114.33 2,114.65	99.49 5.97%	2,103.95 0.24	0.01% (10.71)	Aaa/NA AAA	1.12 0.14
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	23,152.78	05/03/2022 3.42%	23,150.36 23,152.11	99.65 6.29%	23,072.26 24.19	0.15% (79.85)	NA/AAA AAA	1.22 0.17
44933LAC7	HART 2021-A A3 0.38 09/15/2025	7,884.28	04/20/2021 0.39%	7,883.46 7,884.08	99.18 4.94%	7,819.67 1.33	0.05% (64.41)	NA/AAA AAA	1.46 0.24
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	8,140.59	03/02/2021 0.37%	8,139.02 8,140.17	98.74 6.00%	8,038.32 1.30	0.05% (101.84)	Aaa/NA AAA	1.46 0.28
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	20,000.00	02/07/2023 5.43%	19,999.52 19,999.71	99.76 5.63%	19,952.98 17.20	0.13% (46.74)	Aaa/AAA NA	1.65 0.64
44934KAC8	HART 2021-B A3 0.38 01/15/2026	34,926.01	07/20/2021 0.60%	34,918.30 34,923.54	98.47 0.38%	34,390.85 5.90	0.23% (532.69)	NA/AAA AAA	1.79 0.46
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	21,733.94	11/16/2021 0.89%	21,729.36 21,732.15	97.56 4.99%	21,204.27 5.31	0.14% (527.88)	Aaa/NA AAA	1.81 0.67
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	22,397.70	07/13/2021 0.52%	22,395.70 22,397.19	97.64 5.45%	21,870.18 5.18	0.14% (527.01)	Aaa/NA AAA	1.96 0.53
44935FAD6	HART 2021-C A3 0.74 05/15/2026	15,965.95	11/09/2021 0.75%	15,962.39 15,964.51	97.77 4.53%	15,609.78 5.25	0.10% (354.73)	NA/AAA AAA	2.12 0.66
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	51,582.01	02/15/2022 1.89%	51,574.25 51,578.42	97.68 4.97%	50,383.24 43.10	0.33% (1,195.19)	Aaa/AAA NA	2.12 0.81
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	31,770.21	05/10/2022 3.63%	31,768.56 31,769.47	98.48 4.87%	31,288.54 17.00	0.21% (480.93)	Aaa/AAA NA	2.40 0.93
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	34,717.49	03/10/2022 2.34%	34,709.81 34,713.55	97.90 5.26%	33,988.51 35.80	0.22% (725.05)	Aaa/NA AAA	2.46 0.77
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	39,017.45	04/07/2022 3.09%	39,016.54 39,017.05	98.34 4.95%	38,368.02 50.81	0.25% (649.04)	Aaa/AAA NA	2.46 0.95
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	17,526.40	10/13/2021 0.68%	17,525.95 17,526.25	97.10 4.44%	17,018.75 4.97	0.11% (507.51)	Aaa/AAA NA	2.46 0.85
448977AD0	HART 2022-A A3 2.22 10/15/2026	28,032.28	03/09/2022 2.23%	28,031.20 28,031.83	97.85 4.81%	27,429.70 27.66	0.18% (602.13)	NA/AAA AAA	2.54 0.91
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	17,165.56	01/11/2022 1.24%	17,164.07 17,164.98	97.54 4.53%	16,743.57 9.01	0.11% (421.41)	NA/AAA AAA	2.63 0.90

HOLDINGS REPORT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	36,409.04	04/05/2022 3.16%	36,401.44 36,405.48	98.21 4.82%	35,756.56 47.03	0.24% (648.92)	Aaa/AAA NA	2.88 1.12
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,997.38	98.54 5.32%	49,267.91 83.11	0.32% (729.47)	Aaa/NA AAA	2.88 1.04
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	40,000.00	02/16/2023 5.09%	39,992.57 39,994.54	99.74 5.30%	39,896.50 56.00	0.26% (98.04)	Aaa/NA AAA	3.06 1.74
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	120,000.00	11/15/2022 5.27%	119,976.26 119,983.61	99.89 5.36%	119,872.76 277.87	0.79% (110.84)	Aaa/AAA NA	3.38 1.59
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,997.29	99.05 5.11%	29,714.25 60.13	0.20% (283.04)	NA/AAA AAA	3.63 1.84
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	75,000.00	02/22/2023 3.39%	74,986.34 74,989.49	99.71 5.26%	74,780.30 167.00	0.49% (209.18)	Aaa/NA AAA	3.63 1.78
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	30,000.00	07/11/2023 5.47%	29,994.68 29,995.49	100.41 5.34%	30,123.06 27.35	0.20% 127.56	NA/AAA AAA	3.91 2.26
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	50,000.00	06/21/2023 5.51%	49,991.66 49,993.01	100.02 5.25%	50,009.61 115.11	0.33% 16.60	Aaa/NA AAA	3.96 2.10
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.17%	164,954.26 164,959.24	100.51 5.00%	165,840.99 378.40	1.09% 881.75	NR/AAA AAA	4.46 2.26
Total ABS		983,630.71	3.69%	983,465.85 983,519.48	99.20 5.01%	975,611.84 1,472.69	6.41% (7,907.64)	Aaa/AAA AAA	3.07 1.38

AGENCY									
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	235,000.00	-- 1.20%	239,814.00 235,766.07	97.36 5.48%	228,796.82 891.04	1.50% (6,969.24)	Aaa/AA+ AA+	0.77 0.75
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,965.22	96.91 5.48%	251,968.00 530.83	1.66% (7,997.22)	Aaa/AA+ AA+	0.87 0.84
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	225,000.00	03/19/2020 1.20%	237,998.25 227,478.24	97.51 5.21%	219,394.50 252.34	1.44% (8,083.74)	Aaa/AA+ AA+	0.95 0.93
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,957.55	95.33 5.37%	142,992.16 347.92	0.94% (6,965.40)	Aaa/AA+ AA+	1.04 1.01
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,954.23	95.48 5.38%	100,255.21 289.84	0.66% (4,699.02)	Aaa/AA+ AA+	1.06 1.03
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,869.58	94.84 5.21%	246,571.10 375.56	1.62% (13,298.48)	Aaa/AA+ AA+	1.21 1.18
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,818.06	94.34 5.23%	132,074.01 102.08	0.87% (7,744.05)	Aaa/AA+ AA+	1.31 1.27

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,711.55	93.93 5.17%	206,652.60 82.50	1.36% (13,058.95)	Aaa/AA+ AA+	1.40 1.37
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,821.78	93.67 5.11%	187,339.76 16.67	1.23% (12,482.02)	Aaa/AA+ AA+	1.48 1.44
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,752.73	93.47 4.98%	200,966.61 430.00	1.32% (13,786.12)	Aaa/AA+ AA+	1.61 1.56
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 301,352.40	99.50 4.73%	298,488.26 4,087.50	1.96% (2,864.14)	Aaa/AA+ AA+	1.70 1.60
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 281,426.17	100.43 4.37%	276,176.20 721.88	1.82% (5,249.98)	Aaa/AA+ AA+	3.94 3.58
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,774.03	100.07 4.36%	200,142.66 2,722.22	1.32% (631.37)	Aaa/AA+ AA+	4.19 3.75
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 195,248.95	100.42 4.36%	200,832.01 559.03	1.32% 5,583.06	Aaa/AA+ AA+	4.44 3.99
Total Agency		2,985,000.00	1.98%	3,004,611.60 2,990,896.56	96.97 5.00%	2,892,649.91 11,409.41	19.02% (98,246.66)	Aaa/AA+ AA+	1.92 1.79

AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.24%	289,583.98 290,508.74	97.01 4.79%	286,171.92 946.46	1.88% (4,336.82)	Aaa/AA+ AAA	4.15 3.67
Total Agency CMBS		295,000.00	05/24/2023 4.24%	289,583.98 290,508.74	97.01 4.79%	286,171.92 946.46	1.88% (4,336.82)	Aaa/AA+ AAA	4.15 3.67

CASH									
CCYUSD	Receivable	11,049.26	-- 0.00%	11,049.26 11,049.26	1.00 0.00%	11,049.26 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		11,049.26	0.00%	11,049.26 11,049.26	1.00 0.00%	11,049.26 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE									
037833CU2	APPLE INC 2.85 05/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,000.00	99.68 7.63%	149,520.12 1,662.50	0.98% (479.88)	Aaa/AA+ NA	0.11 0.12
00440EAS6	CHUBB INA HOLDINGS INC 3.15 03/15/2025	140,000.00	02/24/2021 0.85%	152,899.60 143,037.25	97.92 5.44%	137,085.73 196.00	0.90% (5,951.53)	A3/A A	0.96 0.93
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	140,000.00	01/20/2021 0.74%	152,733.00 142,770.64	97.97 5.62%	137,153.17 139.63	0.90% (5,617.48)	Aa2/AA- NA	0.97 0.94

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	150,000.00	03/24/2021 1.16%	154,207.50 151,110.20	96.30 5.62%	144,451.99 1,156.25	0.95% (6,658.21)	A2/A- AA-	1.08 1.05
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,974.06	98.08 5.32%	53,943.35 716.83	0.35% (1,030.71)	A2/A A+	1.12 1.07
747525AF0	QUALCOMM INC 3.45 05/20/2025	140,000.00	05/27/2020 0.91%	155,689.80 143,126.18	98.13 5.28%	137,388.83 1,757.58	0.90% (5,737.35)	A2/A NA	1.14 1.09
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,513.60	95.39 5.55%	143,082.75 531.88	0.94% (6,430.86)	A1/A AA-	1.19 1.16
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	-- 3.55%	84,750.55 84,903.47	97.87 5.46%	83,191.11 863.46	0.55% (1,712.36)	A2/A- A	1.21 1.15
857477BR3	STATE STREET CORP 1.746 02/06/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	96.66 5.98%	38,663.14 106.70	0.25% (1,336.86)	A1/A AA-	1.85 0.82
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	50,000.00	09/16/2021 1.18%	51,594.50 50,469.83	96.36 6.49%	48,178.11 460.00	0.32% (2,291.72)	A1/A- AA-	2.06 1.02
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	-- 1.41%	173,020.70 174,044.60	92.49 5.03%	161,866.05 760.28	1.06% (12,178.55)	A2/A+ A	2.12 2.05
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,974.69	92.04 5.09%	119,655.63 418.44	0.79% (10,319.06)	A1/A+ A+	2.22 2.14
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	80,000.00	-- 2.81%	77,319.60 78,663.69	95.06 6.16%	76,044.85 298.97	0.50% (2,618.85)	A1/A- AA-	2.22 1.18
931142ER0	WALMART INC 1.05 09/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,972.09	91.68 4.82%	27,502.55 12.25	0.18% (2,469.54)	Aa2/AA AA	2.47 2.38
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	180,000.00	12/15/2022 4.35%	168,229.80 172,136.54	94.49 4.87%	170,078.88 1,875.00	1.12% (2,057.66)	A2/A A	2.59 2.43
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,933.26	92.95 4.87%	65,066.95 288.17	0.43% (4,866.32)	A2/A A	2.79 2.65
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 148,646.57	93.19 5.16%	139,783.25 285.83	0.92% (8,863.32)	A2/A- A	2.92 2.76
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,987.10	94.16 4.63%	108,289.69 117.56	0.71% (6,697.41)	Aa2/AA A+	2.96 2.81
09247XAN1	BLACKROCK INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 185,512.11	96.13 4.80%	182,640.38 270.22	1.20% (2,871.73)	Aa3/AA- NA	2.96 2.78
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 108,992.42	96.18 4.72%	105,801.77 1,694.00	0.70% (3,190.65)	A1/AA AA-	3.04 2.80

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 146,941.17	92.08 5.09%	147,333.26 1,567.78	0.97% 392.09	A3/A WR	3.04 2.86
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.71%	133,989.30 141,039.56	92.50 5.72%	138,748.91 975.71	0.91% (2,290.65)	A1/A- A+	3.09 2.00
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,384.54	96.37 4.79%	91,553.33 465.50	0.60% (2,831.21)	A2/A A+	3.37 3.11
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 194,435.21	96.91 5.02%	193,828.68 1,009.44	1.27% (606.53)	A3/A- NA	3.38 3.10
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,945.87	98.25 4.60%	49,125.36 120.69	0.32% (820.52)	Aa2/AA AA	3.44 3.17
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.17%	95,493.00 96,618.92	96.32 5.71%	96,315.52 754.18	0.63% (303.40)	A1/A- AA-	3.81 2.60
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 183,112.96	101.13 4.59%	182,037.46 1,138.50	1.20% (1,075.50)	A2/A A	3.88 3.41
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,927.47	101.31 4.49%	96,244.40 283.02	0.63% 1,316.93	Aa3/A+ NA	3.94 3.48
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 189,946.95	96.02 4.93%	192,038.15 3,083.33	1.26% 2,091.20	A1/A WR	4.08 3.68
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 148,844.61	101.13 4.88%	151,694.18 1,793.75	1.00% 2,849.57	A3/A- A	4.27 3.76
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.27%	108,359.90 108,628.53	99.16 5.57%	109,072.37 978.28	0.72% 443.84	A1/A- AA-	4.32 3.01
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,692.76	99.33 4.77%	193,699.91 1,519.92	1.27% (992.85)	A1/A+ NA	4.84 4.26
Total Corporate		4,015,000.00	3.34%	3,975,685.85 3,966,286.87	96.49 5.23%	3,871,079.82 27,301.65	25.45% (95,207.05)	A1/A A+	2.70 2.37
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	253,722.94	-- 4.94%	253,722.94 253,722.94	1.00 4.94%	253,722.94 0.00	1.67% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		253,722.94	4.94%	253,722.94 253,722.94	1.00 4.94%	253,722.94 0.00	1.67% 0.00	Aaa/ AAAm AAA	0.00 0.00

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,998.94	99.48 6.23%	84,555.68 690.62	0.56% (443.26)	Aaa/AAA NA	0.25 0.25
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,977.55	97.71 6.32%	185,644.13 21.11	1.22% (4,333.42)	Aaa/AAA NA	0.48 0.47
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,893.65	95.58 5.46%	124,253.95 359.43	0.82% (5,639.70)	Aaa/AAA NA	1.06 1.03
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,935.95	93.53 5.14%	168,360.13 382.50	1.11% (11,575.83)	Aaa/AAA NA	1.58 1.53
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 153,592.26	96.64 4.46%	154,617.96 1,228.89	1.02% 1,025.70	Aaa/AAA NA	4.28 3.89
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,919.23	100.54 4.42%	85,457.85 828.75	0.56% 538.62	Aaa/AAA NA	4.28 3.83
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,392.99	99.04 4.41%	198,080.58 1,397.92	1.30% (312.42)	Aaa/AAA NA	4.88 4.34
Total Supranational		1,030,000.00	2.49%	1,020,494.05 1,021,710.57	97.23 5.18%	1,000,970.27 4,909.22	6.58% (20,740.31)	Aaa/AAA NA	2.50 2.28
US TREASURY									
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,031.74	93.04 4.99%	279,105.47 378.07	1.84% (20,926.27)	Aaa/AA+ AA+	1.67 1.63
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	125,000.00	01/27/2021 0.39%	124,882.81 124,958.35	92.75 4.92%	115,937.50 118.48	0.76% (9,020.85)	Aaa/AA+ AA+	1.75 1.71
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 299,040.91	92.66 4.79%	277,968.75 6.15	1.83% (21,072.16)	Aaa/AA+ AA+	2.00 1.94
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	150,000.00	04/29/2021 0.88%	149,009.77 149,588.40	92.38 4.78%	138,574.22 472.87	0.91% (11,014.18)	Aaa/AA+ AA+	2.08 2.02
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,443.67	91.39 4.70%	114,238.28 130.92	0.75% (10,205.39)	Aaa/AA+ AA+	2.33 2.27
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	-- 0.97%	346,279.30 348,145.62	91.41 4.67%	319,935.55 228.26	2.10% (28,210.07)	Aaa/AA+ AA+	2.42 2.35
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 323,885.58	91.84 4.63%	298,492.19 1,536.83	1.96% (25,393.39)	Aaa/AA+ AA+	2.59 2.49

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 191,204.95	94.14 4.53%	188,281.25 568.68	1.24% (2,923.70)	Aaa/AA+ AA+	2.88 2.73
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 190,512.71	94.68 4.49%	189,359.38 13.66	1.25% (1,153.34)	Aaa/AA+ AA+	3.00 2.81
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 335,077.56	95.23 4.48%	323,770.31 3,930.08	2.13% (11,307.25)	Aaa/AA+ AA+	3.08 2.88
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 176,628.26	96.57 4.44%	168,998.05 1,437.50	1.11% (7,630.21)	Aaa/AA+ AA+	3.25 3.02
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,102.45	96.06 4.44%	115,275.00 326.09	0.76% (3,827.45)	Aaa/AA+ AA+	3.42 3.19
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,666.52	99.22 4.40%	148,833.98 16.91	0.98% (832.54)	Aaa/AA+ AA+	3.50 3.16
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 223,201.69	99.21 4.40%	218,255.47 3,814.49	1.44% (4,946.22)	Aaa/AA+ AA+	3.59 3.24
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 188,720.19	93.02 4.43%	186,031.25 1,706.04	1.22% (2,688.94)	Aaa/AA+ AA+	3.63 3.39
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 182,403.78	98.39 4.34%	177,096.09 1,762.91	1.16% (5,307.68)	Aaa/AA+ AA+	3.75 3.42
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 214,646.83	97.07 4.39%	213,563.28 1,290.38	1.40% (1,083.55)	Aaa/AA+ AA+	3.84 3.53
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 217,167.31	94.40 4.40%	217,116.41 799.31	1.43% (50.90)	Aaa/AA+ AA+	3.88 3.61
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 196,926.81	97.48 4.37%	194,968.75 19.81	1.28% (1,958.06)	Aaa/AA+ AA+	4.00 3.61
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,226.26	97.00 4.37%	213,408.59 3,236.54	1.40% (6,817.66)	Aaa/AA+ AA+	4.08 3.70
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 177,791.41	97.46 4.35%	175,436.72 2,192.83	1.15% (2,354.69)	Aaa/AA+ AA+	4.17 3.78
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 215,836.92	99.38 4.33%	218,625.00 1,520.81	1.44% 2,788.08	Aaa/AA+ AA+	4.33 3.91
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,349.46	100.41 4.32%	150,615.23 570.65	0.99% 2,265.77	Aaa/AA+ AA+	4.42 3.97
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 215,485.33	87.44 4.39%	218,603.52 244.57	1.44% 3,118.19	Aaa/AA+ AA+	4.42 4.22
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 204,356.82	102.51 4.30%	205,023.44 4,098.21	1.35% 666.62	Aaa/AA+ AA+	4.59 4.01

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 281,378.76	100.53 4.29%	276,450.20 4,043.29	1.82% (4,928.56)	Aaa/AA+ AA+	4.67 4.13
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 197,654.72	97.87 4.31%	195,734.38 1,895.60	1.29% (1,920.34)	Aaa/AA+ AA+	4.75 4.26
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,207.71	98.97 4.29%	178,143.75 1,206.59	1.17% (1,063.96)	Aaa/AA+ AA+	4.84 4.33
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,616.23	100.13 4.30%	200,265.62 739.13	1.32% 649.40	Aaa/AA+ AA+	4.91 4.38
Total US Treasury		6,185,000.00	3.16%	6,066,455.89 6,095,256.94	95.82 4.48%	5,918,107.61 38,305.68	38.91% (177,149.33)	Aaa/AA+ AA+	3.49 3.21
Total Portfolio		15,758,402.91	3.02%	15,605,069.42 15,612,951.36	94.89 4.86%	15,209,363.56 84,345.11	100.00% (403,587.80)	Aa2/AA- AA	2.85 2.50
Total Market Value + Accrued						15,293,708.68			

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	03/04/2024	31846V203	2,210.80	FIRST AMER:GVT OBLG Y	1.000	4.93%	(2,210.80)	0.00	(2,210.80)	0.00
Purchase	03/08/2024	31846V203	5,201.39	FIRST AMER:GVT OBLG Y	1.000	4.91%	(5,201.39)	0.00	(5,201.39)	0.00
Purchase	03/11/2024	31846V203	144,490.63	FIRST AMER:GVT OBLG Y	1.000	4.91%	(144,490.63)	0.00	(144,490.63)	0.00
Purchase	03/11/2024	31846V203	2,193.75	FIRST AMER:GVT OBLG Y	1.000	4.91%	(2,193.75)	0.00	(2,193.75)	0.00
Purchase	03/14/2024	31846V203	2,671.88	FIRST AMER:GVT OBLG Y	1.000	4.91%	(2,671.88)	0.00	(2,671.88)	0.00
Purchase	03/15/2024	31846V203	29,578.31	FIRST AMER:GVT OBLG Y	1.000	4.92%	(29,578.31)	0.00	(29,578.31)	0.00
Purchase	03/15/2024	31846V203	2,683.01	FIRST AMER:GVT OBLG Y	1.000	4.92%	(2,683.01)	0.00	(2,683.01)	0.00
Purchase	03/18/2024	31846V203	3,049.33	FIRST AMER:GVT OBLG Y	1.000	4.92%	(3,049.33)	0.00	(3,049.33)	0.00
Purchase	03/18/2024	31846V203	157.50	FIRST AMER:GVT OBLG Y	1.000	4.92%	(157.50)	0.00	(157.50)	0.00
Purchase	03/19/2024	31846V203	2,094.40	FIRST AMER:GVT OBLG Y	1.000	4.92%	(2,094.40)	0.00	(2,094.40)	0.00
Purchase	03/20/2024	31846V203	17,515.94	FIRST AMER:GVT OBLG Y	1.000	4.92%	(17,515.94)	0.00	(17,515.94)	0.00
Purchase	03/21/2024	31846V203	2,166.15	FIRST AMER:GVT OBLG Y	1.000	4.92%	(2,166.15)	0.00	(2,166.15)	0.00
Purchase	03/25/2024	31846V203	6,983.10	FIRST AMER:GVT OBLG Y	1.000	4.92%	(6,983.10)	0.00	(6,983.10)	0.00
Total Purchase			220,996.19				(220,996.19)	0.00	(220,996.19)	0.00
TOTAL ACQUISITIONS			220,996.19				(220,996.19)	0.00	(220,996.19)	0.00
DISPOSITIONS										
Maturity	03/11/2024	89114QCB2	(135,000.00)	TORONTO-DOMINION BANK 3.25 03/11/2024	100.000	3.25%	135,000.00	0.00	135,000.00	0.00
Total Maturity			(135,000.00)				135,000.00	0.00	135,000.00	0.00
TOTAL DISPOSITIONS			(135,000.00)				135,000.00	0.00	135,000.00	0.00
OTHER TRANSACTIONS										
Coupon	03/01/2024	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.23%	946.46	0.00	946.46	0.00
Coupon	03/03/2024	808513BY0	0.00	CHARLES SCHWAB CORP 2.45 03/03/2027		2.78%	1,837.50	0.00	1,837.50	0.00
Coupon	03/08/2024	3130AWTR1	0.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4.98%	5,201.39	0.00	5,201.39	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/09/2024	931142EX7	0.00	WALMART INC 3.95 09/09/2027		3.98%	987.50	0.00	987.50	0.00
Coupon	03/09/2024	57636QAW4	0.00	MASTERCARD INC 4.875 03/09/2028		4.90%	2,315.63	0.00	2,315.63	0.00
Coupon	03/10/2024	3130ATS57	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.84%	6,187.50	0.00	6,187.50	0.00
Coupon	03/11/2024	89114QCB2	0.00	TORONTO-DOMINION BANK 3.25 03/11/2024		3.25%	2,193.75	0.00	2,193.75	0.00
Coupon	03/14/2024	3130A4CH3	0.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		1.20%	2,671.88	0.00	2,671.88	0.00
Coupon	03/15/2024	00440EAS6	0.00	CHUBB INA HOLDINGS INC 3.15 03/15/2025		0.85%	2,205.00	0.00	2,205.00	0.00
Coupon	03/15/2024	09247XAN1	0.00	BLACKROCK INC 3.2 03/15/2027		4.08%	3,040.00	0.00	3,040.00	0.00
Coupon	03/15/2024	89240BAC2	0.00	TAOT 2021-A A3 0.26 05/15/2025		0.29%	0.67	0.00	0.67	0.00
Coupon	03/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	2.80	0.00	2.80	0.00
Coupon	03/15/2024	44933LAC7	0.00	HART 2021-A A3 0.38 09/15/2025		0.39%	3.17	0.00	3.17	0.00
Coupon	03/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.52%	10.67	0.00	10.67	0.00
Coupon	03/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026		0.61%	12.68	0.00	12.68	0.00
Coupon	03/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026		0.76%	10.79	0.00	10.79	0.00
Coupon	03/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	86.93	0.00	86.93	0.00
Coupon	03/15/2024	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.30%	1,322.50	0.00	1,322.50	0.00
Coupon	03/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026		2.23%	55.43	0.00	55.43	0.00
Coupon	03/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	70.65	0.00	70.65	0.00
Coupon	03/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		2.95%	101.31	0.00	101.31	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	155.83	0.00	155.83	0.00
Coupon	03/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.28%	521.00	0.00	521.00	0.00
Coupon	03/15/2024	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	112.75	0.00	112.75	0.00
Coupon	03/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.07%	313.13	0.00	313.13	0.00
Coupon	03/15/2024	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.24%	215.83	0.00	215.83	0.00
Coupon	03/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	03/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	10.71	0.00	10.71	0.00
Coupon	03/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.23 11/16/2026		1.27%	19.30	0.00	19.30	0.00
Coupon	03/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	99.54	0.00	99.54	0.00
Coupon	03/17/2024	931142ER0	0.00	WALMART INC 1.05 09/17/2026		1.09%	157.50	0.00	157.50	0.00
Coupon	03/19/2024	30231GBH4	0.00	EXXON MOBIL CORP 2.992 03/19/2025		0.74%	2,094.40	0.00	2,094.40	0.00
Coupon	03/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025		1.91%	33.74	0.00	33.74	0.00
Coupon	03/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025		3.46%	86.45	0.00	86.45	0.00
Coupon	03/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	17.39	0.00	17.39	0.00
Coupon	03/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	168.00	0.00	168.00	0.00
Coupon	03/23/2024	3137EAEX3	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		0.44%	375.00	0.00	375.00	0.00
Coupon	03/23/2024	4581X0DZ8	0.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024		0.52%	475.00	0.00	475.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/25/2024	05601XAC3	0.00	BMWLT 2022-1 A3 1.03 03/25/2025		0.00%	2.35	0.00	2.35	0.00
Coupon	03/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	91.17	0.00	91.17	0.00
Coupon	03/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	86.00	0.00	86.00	0.00
Coupon	03/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	136.75	0.00	136.75	0.00
Coupon	03/31/2024	91282CBT7	0.00	UNITED STATES TREASURY 0.75 03/31/2026		0.91%	1,125.00	0.00	1,125.00	0.00
Coupon	03/31/2024	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		4.25%	2,500.00	0.00	2,500.00	0.00
Coupon	03/31/2024	91282CFM8	0.00	UNITED STATES TREASURY 4.125 09/30/2027		4.19%	3,093.75	0.00	3,093.75	0.00
Coupon	03/31/2024	91282CGT2	0.00	UNITED STATES TREASURY 3.625 03/31/2028		4.05%	3,625.00	0.00	3,625.00	0.00
Total Coupon			0.00				45,489.30	0.00	45,489.30	0.00
Dividend	03/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	705.51	0.00	705.51	0.00
Total Dividend			0.00				705.51	0.00	705.51	0.00
Management Fee	03/18/2024	CCYUSD	(1,787.97)	Cash		0.00%	(1,787.97)	0.00	(1,787.97)	0.00
Total Management Fee			(1,787.97)				(1,787.97)	0.00	(1,787.97)	0.00
Principal Paydown	03/15/2024	89240BAC2	964.41	TAOT 2021-A A3 0.26 05/15/2025		0.29%	964.41	--	964.41	(0.00)
Principal Paydown	03/15/2024	47788UAC6	1,176.98	JDOT 2021 A3 0.36 09/15/2025		0.38%	1,176.98	--	1,176.98	0.00
Principal Paydown	03/15/2024	44933LAC7	2,125.35	HART 2021-A A3 0.38 09/15/2025		0.39%	2,125.35	--	2,125.35	0.00
Principal Paydown	03/15/2024	47789QAC4	2,236.75	JDOT 2021-B A3 0.52 03/16/2026		0.52%	2,236.75	--	2,236.75	0.00
Principal Paydown	03/15/2024	44934KAC8	5,131.20	HART 2021-B A3 0.38 01/15/2026		0.61%	5,131.20	--	5,131.20	0.00
Principal Paydown	03/15/2024	44935FAD6	1,539.30	HART 2021-C A3 0.74 05/15/2026		0.76%	1,539.30	--	1,539.30	0.00
Principal Paydown	03/15/2024	43815BAC4	3,903.81	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	3,903.81	--	3,903.81	(0.00)

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	03/15/2024	448977AD0	1,932.35	HART 2022-A A3 2.22 10/15/2026		2.23%	1,932.35	--	1,932.35	(0.00)
Principal Paydown	03/15/2024	47787JAC2	1,824.78	JDOT 2022 A3 0.36 09/15/2026		2.35%	1,824.78	--	1,824.78	0.00
Principal Paydown	03/15/2024	89238FAD5	2,475.75	TAOT 2022-B A3 2.93 09/15/2026		2.95%	2,475.75	--	2,475.75	0.00
Principal Paydown	03/16/2024	362554AC1	1,366.06	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	1,366.06	--	1,366.06	0.00
Principal Paydown	03/16/2024	380146AC4	1,219.13	GMCAR 2022-1 A3 1.23 11/16/2026		1.27%	1,219.13	--	1,219.13	(0.00)
Principal Paydown	03/16/2024	362585AC5	2,122.56	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	2,122.56	--	2,122.56	0.00
Principal Paydown	03/20/2024	36265MAC9	10,215.57	GMALT 2022-1 A3 1.9 03/20/2025		1.91%	10,215.57	--	10,215.57	0.00
Principal Paydown	03/20/2024	36266FAC3	7,180.18	GMALT 2022-2 A3 3.42 06/20/2025		3.46%	7,180.18	--	7,180.18	0.00
Principal Paydown	03/21/2024	43815GAC3	1,980.76	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	1,980.76	--	1,980.76	(0.00)
Principal Paydown	03/25/2024	05601XAC3	2,559.50	BMWLT 2022-1 A3 1.03 03/25/2025		0.00%	2,559.50	--	2,559.50	0.01
Principal Paydown	03/25/2024	05602RAD3	2,310.87	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	2,310.87	--	2,310.87	(0.00)
Total Principal Paydown			52,265.31				52,265.31	--	52,265.31	0.03
TOTAL OTHER TRANSACTIONS			50,477.34				96,672.15	0.00	96,672.15	0.03

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	253,722.94	32,726.75 220,996.19 0.00 253,722.94	0.00 373.30 0.00 373.30	0.00 0.00 0.00 373.30	373.30
CCYUSD	Receivable	11,049.26	373.30 0.00 0.00 11,049.26	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			264,772.20	373.30	373.30	373.30
FIXED INCOME						
00440EAS6	CHUBB INA HOLDINGS INC 3.15 03/15/2025	02/24/2021 02/26/2021 140,000.00	143,307.81 0.00 0.00 143,037.25	2,033.50 2,205.00 196.00 367.50	0.00 (270.56) (270.56) 96.94	96.94
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	108,964.21 0.00 0.00 108,992.42	1,391.50 0.00 1,694.00 302.50	28.22 0.00 28.22 330.72	330.72
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	148,821.63 0.00 0.00 148,844.61	1,153.12 0.00 1,793.75 640.62	22.99 0.00 22.99 663.61	663.61
037833CU2	APPLE INC 2.85 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,005.06 0.00 0.00 150,000.00	1,306.25 0.00 1,662.50 356.25	0.00 (5.06) (5.06) 351.19	351.19
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 30,000.00	29,995.40 0.00 0.00 29,995.49	27.35 136.75 27.35 136.75	0.10 0.00 0.10 136.85	136.85

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 20,000.00	19,999.70 0.00 0.00 19,999.71	17.20 86.00 17.20 86.00	0.01 0.00 0.01 86.01	86.01
05601XAC3	BMWLT 2022-1 A3 1.03 03/25/2025	01/11/2022 01/19/2022 0.00	2,559.39 0.00 (2,559.49) 0.00	0.47 2.35 0.00 1.88	0.10 0.00 0.10 1.98	1.98
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022 05/18/2022 31,770.21	34,080.26 0.00 (2,310.87) 31,769.47	18.23 91.17 17.00 89.93	0.08 0.00 0.08 90.02	90.02
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	96,516.57 0.00 0.00 96,618.92	435.51 0.00 754.18 318.67	102.36 0.00 102.36 421.02	421.02
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	80,000.00	78,570.39 0.00 0.00 78,663.69	211.04 0.00 298.97 87.93	97.10 (3.80) 93.30 181.23	181.23
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	03/24/2021 03/26/2021 150,000.00	151,197.33 0.00 0.00 151,110.20	925.00 0.00 1,156.25 231.25	0.00 (87.13) (87.13) 144.12	144.12
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,986.73 0.00 0.00 114,987.10	1,219.64 1,322.50 117.56 220.42	0.37 0.00 0.37 220.79	220.79
09247XAN1	BLACKROCK INC 3.2 03/15/2027	01/19/2023 01/23/2023 190,000.00	185,383.05 0.00 0.00 185,512.11	2,803.56 3,040.00 270.22 506.67	129.06 0.00 129.06 635.72	635.72
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,972.09 0.00 0.00 54,974.06	561.00 0.00 716.83 155.83	1.98 0.00 1.98 157.81	157.81

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,369.00	180.50	15.54	300.54
			0.00	0.00	0.00	
			0.00	465.50	15.54	
			94,384.54	285.00	300.54	
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,958.47	378.40	0.78	710.28
			0.00	709.50	0.00	
			0.00	378.40	0.78	
			164,959.24	709.50	710.28	
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	01/20/2021 01/22/2021 140,000.00	143,035.74	1,884.96	0.00	83.97
			0.00	2,094.40	(265.09)	
			0.00	139.63	(265.09)	
			142,770.64	349.07	83.97	
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	03/19/2020 03/20/2020 225,000.00	227,699.64	2,478.91	0.00	223.92
			0.00	2,671.88	(221.40)	
			0.00	252.34	(221.40)	
			227,478.24	445.32	223.92	
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,954.07	285.42	3.48	65.98
			0.00	0.00	0.00	
			0.00	347.92	3.48	
			149,957.55	62.50	65.98	
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	281,564.61	5,878.12	0.00	892.81
			0.00	6,187.50	(138.44)	
			0.00	721.88	(138.44)	
			281,426.17	1,031.25	892.81	
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	02/08/2023 02/09/2023 300,000.00	301,420.02	2,962.50	0.00	1,057.38
			0.00	0.00	(67.62)	
			0.00	4,087.50	(67.62)	
			301,352.40	1,125.00	1,057.38	
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,789.71	1,993.06	0.00	713.48
			0.00	0.00	(15.68)	
			0.00	2,722.22	(15.68)	
			200,774.03	729.17	713.48	
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	195,158.09	5,031.25	90.86	820.03
			0.00	5,201.39	0.00	
			0.00	559.03	90.86	
			195,248.95	729.17	820.03	

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,950.55	235.16	3.68	58.36
			0.00	0.00	0.00	
			0.00	289.84	3.68	
			104,954.23	54.69	58.36	
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,860.43	267.22	9.15	117.48
			0.00	0.00	0.00	
			0.00	375.56	9.15	
			259,869.58	108.33	117.48	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,694.05	13.75	17.50	86.25
			0.00	0.00	0.00	
			0.00	82.50	17.50	
			219,711.55	68.75	86.25	
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,739.63	340.42	13.10	102.69
			0.00	0.00	0.00	
			0.00	430.00	13.10	
			214,752.73	89.58	102.69	
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	235,000.00	235,850.58	572.81	4.88	233.72
			0.00	0.00	(89.39)	
			0.00	891.04	(84.51)	
			235,766.07	318.23	233.72	
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,961.82	205.83	3.40	328.40
			0.00	0.00	0.00	
			0.00	530.83	3.40	
			259,965.22	325.00	328.40	
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,806.21	58.33	11.85	55.60
			0.00	0.00	0.00	
			0.00	102.08	11.85	
			139,818.06	43.75	55.60	
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,811.55	329.17	10.23	72.73
			0.00	375.00	0.00	
			0.00	16.67	10.23	
			199,821.78	62.50	72.73	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	290,415.36	946.46	93.38	1,039.84
			0.00	946.46	0.00	
			0.00	946.46	93.38	
			290,508.74	946.46	1,039.84	

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362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	10/13/2021	18,892.29	5.35	0.02	10.34
		10/21/2021	0.00	10.71	0.00	
		17,526.40	(1,366.06)	4.97	0.02	
			17,526.25	10.32	10.34	
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022	38,527.72	49.77	0.32	97.12
		04/13/2022	0.00	99.54	0.00	
		36,409.04	(2,122.56)	47.03	0.32	
			36,405.48	96.80	97.12	
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	02/15/2022	21,309.82	12.37	0.02	27.83
		02/23/2022	0.00	33.74	0.00	
		11,094.30	(10,215.57)	6.44	0.02	
			11,094.28	27.81	27.83	
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	05/03/2022	30,332.02	31.70	0.27	79.21
		05/11/2022	0.00	86.45	0.00	
		23,152.78	(7,180.18)	24.19	0.27	
			23,152.11	78.95	79.21	
380146AC4	GMCAR 2022-1 A3 1.23 11/16/2026	01/11/2022	18,384.05	9.65	0.06	18.72
		01/19/2022	0.00	19.30	0.00	
		17,165.56	(1,219.13)	9.01	0.06	
			17,164.98	18.66	18.72	
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022	55,481.81	46.36	0.43	84.09
		02/23/2022	0.00	86.93	0.00	
		51,582.01	(3,903.82)	43.10	0.43	
			51,578.42	83.67	84.09	
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021	23,712.66	5.80	0.25	17.16
		11/24/2021	0.00	17.39	0.00	
		21,733.94	(1,980.76)	5.31	0.25	
			21,732.15	16.91	17.16	
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023	39,994.39	56.00	0.15	168.15
		02/24/2023	0.00	168.00	0.00	
		40,000.00	0.00	56.00	0.15	
			39,994.54	168.00	168.15	
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	12/15/2022	171,878.31	1,500.00	258.23	633.23
		12/19/2022	0.00	0.00	0.00	
		180,000.00	0.00	1,875.00	258.23	
			172,136.54	375.00	633.23	

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438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 180,000.00	183,182.69 0.00 0.00 183,112.96	396.00 0.00 1,138.50 742.50	0.00 (69.73) (69.73) 672.77	672.77
448977AD0	HART 2022-A A3 2.22 10/15/2026	03/09/2022 03/16/2022 28,032.28	29,964.14 0.00 (1,932.35) 28,031.83	29.57 55.43 27.66 53.52	0.05 0.00 0.05 53.57	53.57
44933LAC7	HART 2021-A A3 0.38 09/15/2025	04/20/2021 04/28/2021 7,884.28	10,009.36 0.00 (2,125.35) 7,884.08	1.69 3.17 1.33 2.81	0.07 0.00 0.07 2.88	2.88
44934KAC8	HART 2021-B A3 0.38 01/15/2026	07/20/2021 07/28/2021 34,926.01	40,054.24 0.00 (5,131.20) 34,923.54	6.77 12.68 5.90 11.81	0.50 0.00 0.50 12.31	12.31
44935FAD6	HART 2021-C A3 0.74 05/15/2026	11/09/2021 11/17/2021 15,965.95	17,503.60 0.00 (1,539.30) 15,964.51	5.76 10.79 5.25 10.28	0.20 0.00 0.20 10.49	10.49
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,973.57 0.00 0.00 189,977.55	416.94 475.00 21.11 79.17	3.98 0.00 3.98 83.14	83.14
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,998.58 0.00 0.00 84,998.94	460.42 0.00 690.62 230.21	0.36 0.00 0.36 230.57	230.57
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	198,365.02 0.00 0.00 198,392.99	710.42 0.00 1,397.92 687.50	27.97 0.00 27.97 715.47	715.47
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,885.11 0.00 0.00 129,893.65	291.61 0.00 359.43 67.82	8.54 0.00 8.54 76.36	76.36

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459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,932.50 0.00 0.00 179,935.95	307.50 0.00 382.50 75.00	3.45 0.00 3.45 78.45	78.45
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	153,465.17 0.00 0.00 153,592.26	762.22 0.00 1,228.89 466.67	127.09 0.00 127.09 593.76	593.76
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,917.63 0.00 0.00 84,919.23	510.00 0.00 828.75 318.75	1.60 0.00 1.60 320.35	320.35
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,507.56 0.00 0.00 50,469.83	373.20 0.00 460.00 86.79	0.00 (37.73) (37.73) 49.06	49.06
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	108,593.39 0.00 0.00 108,628.53	533.61 0.00 978.28 444.68	35.14 0.00 35.14 479.81	479.81
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	03/10/2022 03/16/2022 34,717.49	36,537.98 0.00 (1,824.78) 34,713.55	37.68 70.65 35.80 68.77	0.35 0.00 0.35 69.12	69.12
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	03/02/2021 03/10/2021 8,140.59	9,317.06 0.00 (1,176.98) 8,140.17	1.49 2.80 1.30 2.61	0.09 0.00 0.09 2.70	2.70
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 22,397.70	24,633.86 0.00 (2,236.75) 22,397.19	5.69 10.67 5.18 10.15	0.07 0.00 0.07 10.23	10.23
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 50,000.00	49,992.86 0.00 0.00 49,993.01	115.11 215.83 115.11 215.83	0.15 0.00 0.15 215.98	215.98

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47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,997.30 0.00 0.00 49,997.38	83.11 155.83 83.11 155.83	0.08 0.00 0.08 155.91	155.91
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 75,000.00	74,989.24 0.00 0.00 74,989.49	167.00 313.13 167.00 313.13	0.25 0.00 0.25 313.38	313.38
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,925.91 0.00 0.00 94,927.47	2,212.71 2,315.63 283.02 385.94	1.56 0.00 1.56 387.51	387.51
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,983.20 0.00 0.00 119,983.61	277.87 521.00 277.87 521.00	0.41 0.00 0.41 521.41	521.41
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,997.22 0.00 0.00 29,997.29	60.13 112.75 60.13 112.75	0.06 0.00 0.06 112.81	112.81
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	140,675.51 0.00 0.00 141,039.56	776.59 0.00 975.71 199.13	364.05 0.00 364.05 563.18	563.18
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	84,896.67 0.00 0.00 84,903.47	619.08 0.00 863.46 244.38	6.80 0.00 6.80 251.18	251.18
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,687.37 0.00 0.00 194,692.76	772.42 0.00 1,519.92 747.50	5.39 0.00 5.39 752.89	752.89
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	146,576.13 0.00 0.00 146,941.17	1,284.44 0.00 1,567.78 283.33	365.04 0.00 365.04 648.37	648.37

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74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	189,737.94 0.00 0.00 189,946.95	2,466.67 0.00 3,083.33 616.67	209.02 0.00 209.02 825.68	825.68
747525AF0	QUALCOMM INC 3.45 05/20/2025	05/27/2020 05/29/2020 140,000.00	143,424.37 0.00 0.00 143,126.18	1,355.08 0.00 1,757.58 402.50	0.00 (298.19) (298.19) 104.31	104.31
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	194,295.07 0.00 0.00 194,435.21	351.11 0.00 1,009.44 658.33	140.14 0.00 140.14 798.47	798.47
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	12/22/2021 12/27/2021 150,000.00	149,478.94 0.00 0.00 149,513.60	388.12 0.00 531.88 143.75	34.66 0.00 34.66 178.41	178.41
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	148,607.21 0.00 0.00 148,646.57	1,817.08 1,837.50 285.83 306.25	39.36 0.00 39.36 345.61	345.61
857477BR3	STATE STREET CORP 1.746 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	48.50 0.00 106.70 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,931.23 0.00 0.00 69,933.26	174.42 0.00 288.17 113.75	2.03 0.00 2.03 115.78	115.78
89114QCB2	TORONTO-DOMINION BANK 3.25 03/11/2024	03/26/2019 03/28/2019 0.00	135,010.13 0.00 (135,000.00) 0.00	2,071.88 2,193.75 0.00 121.88	0.00 (10.13) (10.13) 111.75	111.75
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,973.71 0.00 0.00 129,974.69	296.56 0.00 418.44 121.88	0.97 0.00 0.97 122.85	122.85

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89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022 04/13/2022 39,017.45	41,492.76 0.00 (2,475.75) 39,017.05	54.03 101.31 50.81 98.09	0.04 0.00 0.04 98.13	98.13
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	02/02/2021 02/08/2021 2,114.73	3,079.03 0.00 (964.41) 2,114.65	0.36 0.67 0.24 0.56	0.04 0.00 0.04 0.60	0.60
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	188,455.89 0.00 0.00 188,720.19	1,322.80 0.00 1,706.04 383.24	264.30 0.00 264.30 647.55	647.55
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	216,886.17 0.00 0.00 217,167.31	260.65 0.00 799.31 538.67	281.14 0.00 281.14 819.81	819.81
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	02/06/2023 02/07/2023 200,000.00	190,945.29 0.00 0.00 191,204.95	185.44 0.00 568.68 383.24	259.66 0.00 259.66 642.90	642.90
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,033.36 0.00 0.00 300,031.74	282.79 0.00 378.07 95.29	0.00 (1.62) (1.62) 93.67	93.67
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	01/27/2021 01/28/2021 125,000.00	124,956.33 0.00 0.00 124,958.35	78.55 0.00 118.48 39.92	2.02 0.00 2.02 41.94	41.94
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	03/30/2021 03/31/2021 300,000.00	299,000.12 0.00 0.00 299,040.91	940.57 0.00 6.15 (934.43)	40.78 0.00 40.78 (893.64)	(893.64)
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,571.59 0.00 0.00 149,588.40	377.06 0.00 472.87 95.81	16.81 0.00 16.81 112.62	112.62

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91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,423.41 0.00 0.00 124,443.67	64.39 0.00 130.92 66.54	20.27 0.00 20.27 86.80	86.80
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	214,822.00 0.00 0.00 215,485.33	7.64 0.00 244.57 236.92	663.33 0.00 663.33 900.25	900.25
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	348,080.44 0.00 0.00 348,145.62	7.13 0.00 228.26 221.13	65.18 0.00 65.18 286.30	286.30
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	323,848.95 0.00 0.00 323,885.58	1,225.45 0.00 1,536.83 311.38	36.64 0.00 36.64 348.02	348.02
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/27/2022 09/28/2022 200,000.00	190,243.88 0.00 0.00 190,512.71	2,090.16 0.00 13.66 (2,076.50)	268.84 0.00 268.84 (1,807.67)	(1,807.67)
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	334,941.80 0.00 0.00 335,077.56	3,133.79 0.00 3,930.08 796.29	135.76 0.00 135.76 932.05	932.05
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	176,670.86 0.00 0.00 176,628.26	953.12 0.00 1,437.50 484.38	0.00 (42.60) (42.60) 441.78	441.78
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,080.14 0.00 0.00 119,102.45	10.19 0.00 326.09 315.90	22.31 0.00 22.31 338.21	338.21
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,658.43 0.00 0.00 149,666.52	2,586.58 0.00 16.91 (2,569.67)	8.10 0.00 8.10 (2,561.58)	(2,561.58)

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91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	223,277.57 0.00 0.00 223,201.69	3,041.62 0.00 3,814.49 772.87	0.00 (75.88) (75.88) 696.99	696.99
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	182,458.21 0.00 0.00 182,403.78	1,168.89 0.00 1,762.91 594.02	0.00 (54.43) (54.43) 539.59	539.59
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	214,528.30 0.00 0.00 214,646.83	634.62 0.00 1,290.38 655.77	118.53 0.00 118.53 774.30	774.30
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	196,861.56 0.00 0.00 196,926.81	3,030.74 0.00 19.81 (3,010.93)	65.25 0.00 65.25 (2,945.68)	(2,945.68)
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,230.96 0.00 0.00 220,226.26	2,580.77 0.00 3,236.54 655.77	0.00 (4.71) (4.71) 651.06	651.06
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	177,746.39 0.00 0.00 177,791.41	1,640.16 0.00 2,192.83 552.66	45.01 0.00 45.01 597.68	597.68
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	215,755.34 0.00 0.00 215,836.92	747.94 0.00 1,520.81 772.87	81.58 0.00 81.58 854.45	854.45
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	148,317.74 0.00 0.00 148,349.46	17.83 0.00 570.65 552.82	31.72 0.00 31.72 584.54	584.54
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	204,437.50 0.00 0.00 204,356.82	3,267.86 0.00 4,098.21 830.36	0.00 (80.68) (80.68) 749.68	749.68

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	281,494.80 0.00 0.00 281,378.76	3,024.25 0.00 4,043.29 1,019.04	0.00 (116.05) (116.05) 902.99	902.99
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	197,612.82 0.00 0.00 197,654.72	1,256.87 0.00 1,895.60 638.74	41.90 0.00 41.90 680.64	680.64
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,193.80 0.00 0.00 179,207.71	593.41 0.00 1,206.59 613.19	13.91 0.00 13.91 627.09	627.09
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,609.59 0.00 0.00 199,616.23	23.10 0.00 739.13 716.03	6.63 0.00 6.63 722.66	722.66
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	174,006.40 0.00 0.00 174,044.60	592.57 0.00 760.28 167.71	39.91 (1.71) 38.20 205.91	205.91
931142ER0	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,971.13 0.00 0.00 29,972.09	143.50 157.50 12.25 26.25	0.96 0.00 0.96 27.21	27.21
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,944.54 0.00 0.00 49,945.87	943.61 987.50 120.69 164.58	1.34 0.00 1.34 165.92	165.92
			15,532,570.73 0.00 (187,265.28)	94,339.53 35,145.55 84,345.11	4,831.32 (1,957.61) 2,873.71	
Total Fixed Income			15,493,630.71	25,151.13	28,024.85	28,024.85
			15,565,670.78 220,996.19 (187,265.28)	94,339.53 35,518.85 84,345.11	4,831.32 (1,957.61) 2,873.71	
TOTAL PORTFOLIO			15,758,402.91	25,524.43	28,398.15	28,398.15

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
APRIL 2024							
04/01/2024	Dividend	31846V203	0.00		705.51		705.51
04/01/2024	Coupon	91282CBT7	0.00	UNITED STATES TREASURY 0.75 03/31/2026		1,125.00	1,125.00
04/01/2024	Coupon	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
04/01/2024	Coupon	91282CGT2	0.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
04/01/2024	Coupon	91282CFM8	0.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
04/15/2024	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
04/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
04/15/2024	Coupon	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		375.00	375.00
04/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		80.81	80.81
04/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,849.25		3,849.25
04/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		51.86	51.86
04/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	2,035.21		2,035.21
04/15/2024	Coupon	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025		2.50	2.50
04/15/2024	Principal Paydown	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025	2,049.03		2,049.03
04/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		17.17	17.17
04/15/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,964.91		4,964.91
04/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		9.85	9.85
04/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,557.45		1,557.45
04/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		67.05	67.05
04/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,509.50		2,509.50
04/15/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		2.44	2.44
04/15/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,314.74		1,314.74
04/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		9.71	9.71
04/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	2,852.88		2,852.88
04/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
04/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		155.83	155.83
04/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
04/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
04/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
04/15/2024	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
04/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		95.27	95.27

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,679.31		2,679.31
04/15/2024	Coupon	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025		0.46	0.46
04/15/2024	Principal Paydown	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025	989.64		989.64
04/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		9.93	9.93
04/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,356.32		1,356.32
04/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		94.06	94.06
04/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	2,330.77		2,330.77
04/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		17.91	17.91
04/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,287.70		1,287.70
04/22/2024	Coupon	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		328.12	328.12
04/22/2024	Coupon	36265MAC9	11,094.30	GMALT 2022-1 A3 1.9 03/20/2025		17.57	17.57
04/22/2024	Effective Maturity	36265MAC9	11,094.30	GMALT 2022-1 A3 1.9 03/20/2025	11,094.30		11,094.30
04/22/2024	Coupon	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025		65.99	65.99
04/22/2024	Principal Paydown	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025	8,100.77		8,100.77
04/22/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		15.94	15.94
04/22/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	2,021.45		2,021.45
04/22/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
04/22/2024	Coupon	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		406.90	406.90
04/22/2024	Coupon	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		520.75	520.75
04/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
04/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		86.00	86.00
04/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	1,363.75		1,363.75
04/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		85.66	85.66
04/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	2,353.51		2,353.51
04/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
04/29/2024	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
04/30/2024	Coupon	91282CBW0	150,000.00	UNITED STATES TREASURY 0.75 04/30/2026		562.50	562.50
04/30/2024	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.12	1,828.12
04/30/2024	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2024	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
04/30/2024	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
04/30/2024	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
April 2024 Total					55,416.01	40,277.05	95,693.06
MAY 2024							
05/01/2024	Coupon	06367WB85	150,000.00	BANK OF MONTREAL 1.85 05/01/2025		1,387.50	1,387.50
05/01/2024	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
05/01/2024	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/06/2024	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
05/07/2024	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
05/13/2024	Coupon	037833CU2	150,000.00	APPLE INC 2.85 05/11/2024		2,137.50	2,137.50
05/13/2024	Final Maturity	037833CU2	150,000.00	APPLE INC 2.85 05/11/2024	150,000.00		150,000.00
05/13/2024	Coupon	14913R2V8	55,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		935.00	935.00
05/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		74.78	74.78
05/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,701.78		3,701.78
05/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		48.09	48.09
05/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,943.63		1,943.63
05/15/2024	Coupon	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025		1.85	1.85
05/15/2024	Principal Paydown	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025	1,969.47		1,969.47
05/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		14.73	14.73
05/15/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,750.74		4,750.74
05/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		8.89	8.89
05/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,492.14		1,492.14
05/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		62.20	62.20
05/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,434.39		2,434.39
05/15/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		2.05	2.05
05/15/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,345.27		1,345.27

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		8.47	8.47
05/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	2,896.05		2,896.05
05/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
05/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		155.83	155.83
05/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
05/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
05/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
05/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		88.73	88.73
05/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,577.45		2,577.45
05/15/2024	Coupon	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025		0.24	0.24
05/15/2024	Principal Paydown	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025	934.30		934.30
05/15/2024	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/15/2024	Coupon	91324PEC2	175,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1,006.25	1,006.25
05/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		9.16	9.16
05/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,298.51		1,298.51
05/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		88.04	88.04
05/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	2,219.90		2,219.90
05/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		16.56	16.56
05/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,206.09		1,206.09
05/20/2024	Coupon	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025		42.90	42.90
05/20/2024	Principal Paydown	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025	8,332.41		8,332.41
05/20/2024	Coupon	747525AF0	140,000.00	QUALCOMM INC 3.45 05/20/2025		2,415.00	2,415.00
05/21/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		14.46	14.46
05/21/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,948.74		1,948.74
05/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
05/27/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
05/27/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		80.14	80.14
05/27/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,799.32		2,799.32
05/27/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		79.36	79.36
05/27/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	2,254.83		2,254.83
05/27/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/31/2024	Coupon	91282CAZ4	300,000.00	UNITED STATES TREASURY 0.375 11/30/2025		562.50	562.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/31/2024	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
05/31/2024	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.62	6,015.62
May 2024 Total					194,105.02	31,574.01	225,679.02
JUNE 2024							
06/10/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
06/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
06/17/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
06/17/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		8.43	8.43
06/17/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,202.75		1,202.75
06/17/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		82.30	82.30
06/17/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	2,173.29		2,173.29
06/17/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		15.29	15.29
06/17/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,182.03		1,182.03
06/17/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		68.98	68.98
06/17/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,622.64		3,622.64
06/17/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		44.50	44.50
06/17/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,903.90		1,903.90
06/17/2024	Coupon	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025		1.22	1.22
06/17/2024	Principal Paydown	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025	1,924.31		1,924.31
06/17/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		12.40	12.40
06/17/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,645.15		4,645.15
06/17/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		7.97	7.97
06/17/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,458.56		1,458.56
06/17/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		57.49	57.49
06/17/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,022.67		2,022.67
06/17/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		1.64	1.64
06/17/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,120.54		1,120.54
06/17/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		7.21	7.21
06/17/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,661.19		1,661.19

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/17/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
06/17/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		155.83	155.83
06/17/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	884.91		884.91
06/17/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
06/17/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
06/17/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
06/17/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
06/17/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		82.43	82.43
06/17/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,529.62		2,529.62
06/17/2024	Coupon	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025		0.04	0.04
06/17/2024	Effective Maturity	89240BAC2	2,114.73	TAOT 2021-A A3 0.26 05/15/2025	178.33		178.33
06/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
06/20/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
06/20/2024	Coupon	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025		19.15	19.15
06/20/2024	Effective Maturity	36266FAC3	23,152.78	GMALT 2022-2 A3 3.42 06/20/2025	6,719.59		6,719.59
06/21/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		13.03	13.03
06/21/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,903.25		1,903.25
06/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
06/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
06/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		68.10	68.10
06/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,752.48		2,752.48
06/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		73.33	73.33
06/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	2,111.38		2,111.38
06/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
June 2024 Total					39,996.56	19,205.36	59,201.93
JULY 2024							
07/01/2024	Coupon	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024		1,381.25	1,381.25
07/01/2024	Final Maturity	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00		85,000.00
07/01/2024	Coupon	91282CBC4	125,000.00	UNITED STATES TREASURY 0.375 12/31/2025		234.38	234.38

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/01/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
07/01/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
07/01/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
07/08/2024	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/08/2024	Coupon	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		1,909.38	1,909.38
07/12/2024	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		63.31	63.31
07/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,533.17		3,533.17
07/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		40.98	40.98
07/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,854.29		1,854.29
07/15/2024	Coupon	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025		0.61	0.61
07/15/2024	Principal Paydown	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025	1,873.65		1,873.65
07/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		10.11	10.11
07/15/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,522.38		4,522.38
07/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		7.07	7.07
07/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,391.03		1,391.03
07/15/2024	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		53.58	53.58
07/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,383.78		2,383.78
07/15/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		1.31	1.31
07/15/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,159.13		1,159.13
07/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		6.49	6.49
07/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,277.43		1,277.43
07/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
07/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		153.08	153.08
07/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,299.64		2,299.64
07/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
07/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	1,181.28		1,181.28
07/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
07/15/2024	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
07/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		76.26	76.26
07/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,468.39		2,468.39
07/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		7.75	7.75
07/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,168.67		1,168.67
07/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		76.69	76.69
07/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	2,112.46		2,112.46
07/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		14.05	14.05
07/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,152.50		1,152.50
07/22/2024	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/22/2024	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
07/22/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		11.63	11.63
07/22/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,654.16		1,654.16
07/22/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
07/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
07/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		56.26	56.26
07/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,587.45		2,587.45
07/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		67.68	67.68
07/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	2,069.92		2,069.92
07/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/25/2024	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2024	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2024	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.62	390.62
07/31/2024	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2024	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2024	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
July 2024 Total					119,689.34	48,320.94	168,010.28
AUGUST 2024							
08/06/2024	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2024	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
08/12/2024	Coupon	3137EAE0	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00
08/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
08/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		57.77	57.77
08/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,417.83		3,417.83
08/15/2024	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
08/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		37.55	37.55
08/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,793.24		1,793.24
08/15/2024	Coupon	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025		0.02	0.02
08/15/2024	Effective Maturity	44933LAC7	7,884.28	HART 2021-A A3 0.38 09/15/2025	67.82		67.82
08/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		7.89	7.89
08/15/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,377.28		4,377.28
08/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		6.21	6.21
08/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,343.39		1,343.39
08/15/2024	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,468.75	4,468.75
08/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		48.97	48.97
08/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,116.72		2,116.72
08/15/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		0.96	0.96
08/15/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,308.51		1,308.51
08/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		5.94	5.94
08/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,346.49		1,346.49
08/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
08/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		145.91	145.91
08/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,046.68		2,046.68
08/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
08/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		515.87	515.87
08/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,533.81		6,533.81
08/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2024	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		70.23	70.23
08/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,393.07		2,393.07
08/15/2024	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
08/15/2024	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
08/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		7.08	7.08
08/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,133.03		1,133.03
08/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		71.23	71.23
08/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	2,034.30		2,034.30
08/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		12.84	12.84
08/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,094.44		1,094.44
08/21/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		10.42	10.42
08/21/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,600.48		1,600.48
08/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
08/26/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
08/26/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		45.14	45.14
08/26/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,265.24		2,265.24
08/26/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		62.15	62.15
08/26/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	2,015.15		2,015.15
08/26/2024	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
08/26/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
August 2024 Total					36,887.48	26,416.54	63,304.02
SEPTEMBER 2024							
09/03/2024	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/03/2024	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
09/03/2024	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
09/03/2024	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
09/03/2024	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
09/03/2024	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
09/09/2024	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2024	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.62	2,315.62

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/09/2024	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2024	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
09/16/2024	Coupon	00440EAS6	140,000.00	CHUBB INA HOLDINGS INC 3.15 03/15/2025		2,205.00	2,205.00
09/16/2024	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/16/2024	Coupon	09247XAN1	190,000.00	BLACKROCK INC 3.2 03/15/2027		3,040.00	3,040.00
09/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/16/2024	Coupon	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		2,671.88	2,671.88
09/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		6.44	6.44
09/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,108.44		1,108.44
09/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		65.97	65.97
09/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,958.81		1,958.81
09/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		11.69	11.69
09/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,069.08		1,069.08
09/16/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		52.42	52.42
09/16/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,331.60		3,331.60
09/16/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		34.23	34.23
09/16/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,751.00		1,751.00
09/16/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		5.74	5.74
09/16/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,271.33		4,271.33
09/16/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		5.38	5.38
09/16/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,311.19		1,311.19
09/16/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		44.88	44.88
09/16/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,082.73		2,082.73
09/16/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		0.57	0.57
09/16/2024	Principal Paydown	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	1,346.64		1,346.64
09/16/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		5.36	5.36
09/16/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,325.60		1,325.60
09/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
09/16/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		139.53	139.53
09/16/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,190.46		2,190.46
09/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		487.50	487.50
09/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,387.67		6,387.67
09/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
09/16/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		64.39	64.39
09/16/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,200.40		2,200.40
09/17/2024	Coupon	931142ER0	30,000.00	WALMART INC 1.05 09/17/2026		157.50	157.50
09/19/2024	Coupon	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025		2,094.40	2,094.40
09/23/2024	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
09/23/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		9.24	9.24
09/23/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,559.66		1,559.66
09/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
09/23/2024	Coupon	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024		475.00	475.00
09/23/2024	Final Maturity	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00		190,000.00
09/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
09/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		35.40	35.40
09/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,075.78		2,075.78
09/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		56.76	56.76
09/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,861.74		1,861.74
09/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/30/2024	Coupon	91282CBT7	300,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,125.00	1,125.00
09/30/2024	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
09/30/2024	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2024	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
September 2024 Total					225,832.13	54,141.05	279,973.19
OCTOBER 2024							
10/15/2024	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
10/15/2024	Coupon	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		375.00	375.00
10/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		47.20	47.20

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	3,209.24		3,209.24
10/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		30.99	30.99
10/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,629.70		1,629.70
10/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		3.64	3.64
10/15/2024	Principal Paydown	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	4,115.92		4,115.92
10/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		4.57	4.57
10/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,261.85		1,261.85
10/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		40.85	40.85
10/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,322.53		2,322.53
10/15/2024	Coupon	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025		0.16	0.16
10/15/2024	Effective Maturity	47788UAC6	8,140.59	JDOT 2021 A3 0.36 09/15/2025	545.75		545.75
10/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		4.78	4.78
10/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,382.29		1,382.29
10/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
10/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		132.70	132.70
10/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,517.07		2,517.07
10/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
10/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		459.77	459.77
10/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,128.42		6,128.42
10/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
10/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,287.01		1,287.01
10/15/2024	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		59.01	59.01
10/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	2,108.61		2,108.61
10/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		5.81	5.81
10/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,069.47		1,069.47
10/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		60.91	60.91
10/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,796.62		1,796.62
10/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		10.57	10.57
10/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,026.15		1,026.15
10/21/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		8.10	8.10
10/21/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,503.35		1,503.35

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
10/22/2024	Coupon	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		328.12	328.12
10/22/2024	Coupon	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		406.90	406.90
10/22/2024	Coupon	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		520.75	520.75
10/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
10/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		26.47	26.47
10/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	1,955.33		1,955.33
10/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		51.78	51.78
10/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,796.29		1,796.29
10/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/28/2024	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
10/31/2024	Coupon	91282CBW0	150,000.00	UNITED STATES TREASURY 0.75 04/30/2026		562.50	562.50
10/31/2024	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.12	1,828.12
10/31/2024	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
10/31/2024	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
10/31/2024	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
10/31/2024	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
October 2024 Total					35,655.59	29,473.64	65,129.23
NOVEMBER 2024							
11/01/2024	Coupon	06367WB85	150,000.00	BANK OF MONTREAL 1.85 05/01/2025		1,387.50	1,387.50
11/01/2024	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
11/01/2024	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/04/2024	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
11/07/2024	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
11/13/2024	Coupon	14913R2V8	55,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		935.00	935.00
11/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		42.17	42.17
11/15/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	2,940.33		2,940.33
11/15/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		27.97	27.97
11/15/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,588.23		1,588.23
11/15/2024	Coupon	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026		1.61	1.61
11/15/2024	Effective Maturity	44934KAC8	34,926.01	HART 2021-B A3 0.38 01/15/2026	3,278.31		3,278.31
11/15/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		3.79	3.79
11/15/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,232.16		1,232.16
11/15/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		36.36	36.36
11/15/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,504.77		2,504.77
11/15/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		4.18	4.18
11/15/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,642.39		1,642.39
11/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
11/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		124.86	124.86
11/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,644.95		2,644.95
11/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
11/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		433.16	433.16
11/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,993.50		5,993.50
11/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		107.91	107.91
11/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,550.77		1,550.77
11/15/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		53.86	53.86
11/15/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	1,937.21		1,937.21
11/15/2024	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/15/2024	Coupon	91324PEC2	175,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1,006.25	1,006.25
11/18/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		5.21	5.21
11/18/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	1,046.56		1,046.56
11/18/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		56.27	56.27
11/18/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,728.99		1,728.99
11/18/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		9.49	9.49
11/18/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	1,002.52		1,002.52
11/20/2024	Coupon	747525AF0	140,000.00	QUALCOMM INC 3.45 05/20/2025		2,415.00	2,415.00
11/21/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		7.00	7.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,465.80		1,465.80
11/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
11/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
11/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		18.06	18.06
11/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,068.52		2,068.52
11/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		46.97	46.97
11/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,756.43		1,756.43
11/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
November 2024 Total					34,381.44	19,144.56	53,526.00
DECEMBER 2024							
12/02/2024	Coupon	91282CAZ4	300,000.00	UNITED STATES TREASURY 0.375 11/30/2025		562.50	562.50
12/02/2024	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
12/02/2024	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.62	6,015.62
12/09/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
12/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
12/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
12/16/2024	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		4.61	4.61
12/16/2024	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	999.95		999.95
12/16/2024	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		51.81	51.81
12/16/2024	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,622.90		1,622.90
12/16/2024	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		8.44	8.44
12/16/2024	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	950.39		950.39
12/16/2024	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		37.56	37.56
12/16/2024	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	2,808.79		2,808.79
12/16/2024	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		25.04	25.04
12/16/2024	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,510.58		1,510.58
12/16/2024	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		3.03	3.03
12/16/2024	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,175.27		1,175.27
12/16/2024	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		31.52	31.52
12/16/2024	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	1,769.19		1,769.19
12/16/2024	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		3.47	3.47

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2024	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,172.92		1,172.92
12/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
12/16/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		116.61	116.61
12/16/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,056.51		2,056.51
12/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
12/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		407.14	407.14
12/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,675.76		5,675.76
12/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		102.08	102.08
12/16/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,465.45		1,465.45
12/16/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
12/16/2024	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		49.13	49.13
12/16/2024	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	1,852.31		1,852.31
12/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
12/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
12/19/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
12/23/2024	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		5.92	5.92
12/23/2024	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,404.39		1,404.39
12/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
12/23/2024	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,848.47		1,848.47
12/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
12/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		9.17	9.17
12/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,130.21		2,130.21
12/25/2024	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		42.27	42.27
12/25/2024	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,675.92		1,675.92
12/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/31/2024	Coupon	91282CBC4	125,000.00	UNITED STATES TREASURY 0.375 12/31/2025		234.38	234.38
12/31/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
December 2024 Total					30,118.99	38,906.34	69,025.33

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JANUARY 2025							
01/07/2025	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/07/2025	Coupon	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		1,909.38	1,909.38
01/07/2025	Final Maturity	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	235,000.00		235,000.00
01/13/2025	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2025	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
01/15/2025	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		33.16	33.16
01/15/2025	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	2,750.71		2,750.71
01/15/2025	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		22.24	22.24
01/15/2025	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,483.14		1,483.14
01/15/2025	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		2.31	2.31
01/15/2025	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,152.85		1,152.85
01/15/2025	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		28.10	28.10
01/15/2025	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	2,095.14		2,095.14
01/15/2025	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		2.96	2.96
01/15/2025	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	2,120.25		2,120.25
01/15/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
01/15/2025	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		110.20	110.20
01/15/2025	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	3,327.85		3,327.85
01/15/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.12	313.12
01/15/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,435.18		3,435.18
01/15/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		382.50	382.50
01/15/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,582.12		5,582.12
01/15/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		96.58	96.58
01/15/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,441.65		1,441.65
01/15/2025	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
01/15/2025	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		44.61	44.61

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2025	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	1,824.32		1,824.32
01/16/2025	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		4.05	4.05
01/16/2025	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	984.12		984.12
01/16/2025	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		47.61	47.61
01/16/2025	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,592.83		1,592.83
01/16/2025	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		7.44	7.44
01/16/2025	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	933.12		933.12
01/21/2025	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/21/2025	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
01/21/2025	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		4.89	4.89
01/21/2025	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,374.71		1,374.71
01/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		160.24	160.24
01/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,582.40		2,582.40
01/27/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
01/27/2025	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		0.01	0.01
01/27/2025	Effective Maturity	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	1.93		1.93
01/27/2025	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		37.79	37.79
01/27/2025	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,644.44		1,644.44
01/27/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/27/2025	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
01/31/2025	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
01/31/2025	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.62	390.62
01/31/2025	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
01/31/2025	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
01/31/2025	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
January 2025 Total					269,326.76	36,160.16	305,486.92
FEBRUARY 2025							
02/06/2025	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20
02/12/2025	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/12/2025	Coupon	3137EAE0	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00
02/12/2025	Final Maturity	3137EAE0	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00		260,000.00
02/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
02/17/2025	Coupon	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026		3.49	3.49
02/17/2025	Principal Paydown	362554AC1	17,526.40	GMCAR 2021-4 A3 0.68 09/16/2026	972.24		972.24
02/17/2025	Coupon	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027		43.50	43.50
02/17/2025	Principal Paydown	362585AC5	36,409.04	GMCAR 2022-2 A3 3.1 02/16/2027	1,571.88		1,571.88
02/17/2025	Coupon	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026		6.46	6.46
02/17/2025	Principal Paydown	380146AC4	17,165.56	GMCAR 2022-1 A3 1.23 11/16/2026	920.72		920.72
02/17/2025	Coupon	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026		28.85	28.85
02/17/2025	Principal Paydown	43815BAC4	51,582.01	HAROT 2022-1 A3 1.88 05/15/2026	2,702.34		2,702.34
02/17/2025	Coupon	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026		19.50	19.50
02/17/2025	Principal Paydown	448977AD0	28,032.28	HART 2022-A A3 2.22 10/15/2026	1,462.58		1,462.58
02/17/2025	Coupon	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026		1.60	1.60
02/17/2025	Principal Paydown	44935FAD6	15,965.95	HART 2021-C A3 0.74 05/15/2026	1,135.06		1,135.06
02/17/2025	Coupon	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026		24.05	24.05
02/17/2025	Principal Paydown	47787JAC2	34,717.49	JDOT 2022 A3 0.36 09/15/2026	1,572.72		1,572.72
02/17/2025	Coupon	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026		2.05	2.05
02/17/2025	Principal Paydown	47789QAC4	22,397.70	JDOT 2021-B A3 0.52 03/16/2026	1,879.83		1,879.83
02/17/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
02/17/2025	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		99.83	99.83
02/17/2025	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,747.72		2,747.72
02/17/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		298.78	298.78
02/17/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,744.08		3,744.08
02/17/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		358.26	358.26
02/17/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,519.51		5,519.51
02/17/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		91.16	91.16
02/17/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,426.46		1,426.46
02/17/2025	Coupon	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026		40.16	40.16
02/17/2025	Principal Paydown	89238FAD5	39,017.45	TAOT 2022-B A3 2.93 09/15/2026	1,803.68		1,803.68

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/18/2025	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
02/18/2025	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/18/2025	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/18/2025	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/18/2025	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
02/21/2025	Coupon	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026		3.89	3.89
02/21/2025	Principal Paydown	43815GAC3	21,733.94	HAROT 2021-4 A3 0.88 01/21/2026	1,349.08		1,349.08
02/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		149.39	149.39
02/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,544.23		2,544.23
02/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
02/25/2025	Coupon	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026		33.39	33.39
02/25/2025	Principal Paydown	05602RAD3	31,770.21	BMWOT 2022-A A3 3.21 08/25/2026	1,505.55		1,505.55
02/25/2025	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
02/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/28/2025	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
02/28/2025	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
02/28/2025	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
02/28/2025	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
02/28/2025	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
February 2025 Total					292,857.67	37,702.10	330,559.77
Grand Total			45,784,417.48		1,334,266.99	381,321.76	1,715,588.75

IMPORTANT DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of March 31, 2024

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Portfolio Characteristics

Average Modified Duration	2.50
Average Coupon	2.82%
Average Purchase YTM	3.05%
Average Market YTM	5.11%
Average Quality	AA
Average Final Maturity	2.87
Average Life	2.77

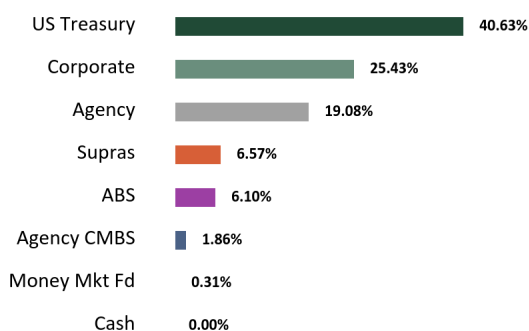
Account Summary

	Beg. Values as of 04/01/2024	End Values as of 04/30/2024
Market Value	15,209,363.56	15,100,485.88
Accrued Interest	84,345.11	89,892.65
Total Market Value	15,293,708.68	15,190,378.52
Income Earned	28,398.15	49,253.47
Cont/WD	0.00	0.00
Par	15,758,402.91	15,784,498.61
Book Value	15,612,951.36	15,636,941.51
Cost Value	15,605,069.42	15,626,295.79

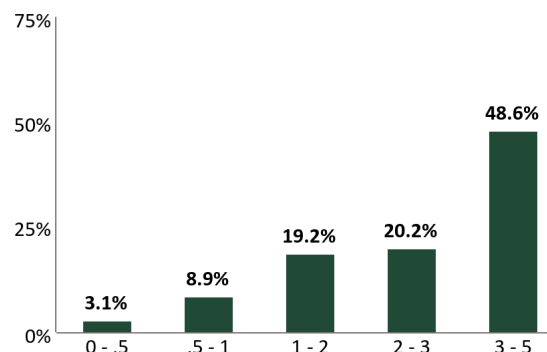
Top Issuers

United States	40.63%
Federal Home Loan Banks	8.78%
FNMA	6.51%
FHLMC	5.65%
Inter-American Development Bank	3.08%
International Bank for Recon and Dev	2.94%
Honeywell International Inc.	2.31%
Realty Income Corporation	1.27%

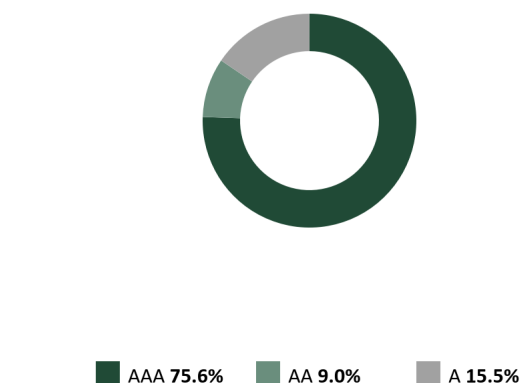
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	(0.68%)	(0.85%)	(0.47%)	2.08%	1.69%	(0.40%)	1.13%	1.30%	2.42%
Benchmark Return*	(0.75%)	(1.11%)	(0.76%)	1.26%	1.07%	(0.88%)	0.77%	1.02%	2.14%
Secondary Benchmark Return*	(0.73%)	(1.04%)	(0.68%)	1.48%	1.22%	(0.81%)	0.86%	1.12%	2.22%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 05/02/2024 11:30:39 AM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	6.1	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.5	Compliant	
Max % Issuer (MV)	5.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	19.1	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	6.6	Compliant	
Max % Issuer (MV)	10.0	3.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	40.6	Compliant	
Max Maturity (Years)	5	5	Compliant	

RECONCILIATION SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(410,000.00)

Principal Paydowns

Month to Date	(52,092.83)
Fiscal Year to Date	(532,628.32)

Purchases

Month to Date	487,748.52
Fiscal Year to Date	5,781,538.02

Sales

Month to Date	(394,796.62)
Fiscal Year to Date	(4,524,298.97)

Interest Received

Month to Date	40,976.00
Fiscal Year to Date	322,772.88

Purchased / Sold Interest

Month to Date	(116.93)
Fiscal Year to Date	(1,815.88)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	15,612,951.36	15,374,306.89
Maturities/Calls	0.00	(410,000.00)
Principal Paydowns	(52,092.83)	(532,628.32)
Purchases	487,748.52	5,781,538.02
Sales	(394,796.62)	(4,524,298.97)
Change in Cash, Payables, Receivables	(10,463.56)	(2,379.30)
Amortization/Accretion	2,846.87	21,757.98
Realized Gain (Loss)	(9,252.23)	(71,763.05)
Ending Book Value	15,636,941.51	15,636,941.51

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	15,209,363.56	14,675,275.11
Maturities/Calls	0.00	(410,000.00)
Principal Paydowns	(52,092.83)	(532,628.32)
Purchases	487,748.52	5,781,538.02
Sales	(394,796.62)	(4,524,298.97)
Change in Cash, Payables, Receivables	(10,463.56)	(2,379.30)
Amortization/Accretion	2,846.87	21,757.98
Change in Net Unrealized Gain (Loss)	(132,867.83)	162,576.14
Realized Gain (Loss)	(9,252.23)	(71,763.05)
Ending Market Value	15,100,485.88	15,100,485.88

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	316.03	02/15/2022 1.91%	316.02 316.03	99.81 5.41%	315.42 0.18	0.00% (0.60)	Aaa/NA AAA	0.89 0.05
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	1,160.86	02/02/2021 0.27%	1,160.65 1,160.83	99.71 6.47%	1,157.44 0.13	0.01% (3.38)	Aaa/NA AAA	1.04 0.05
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	15,375.07	05/03/2022 3.42%	15,373.46 15,374.65	99.76 5.95%	15,337.41 16.07	0.10% (37.24)	NA/AAA AAA	1.14 0.10
44933LAC7	HART 2021-A A3 0.38 09/15/2025	5,709.47	04/20/2021 0.39%	5,708.87 5,709.33	99.41 5.87%	5,675.62 0.96	0.04% (33.71)	NA/AAA AAA	1.38 0.11
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	6,880.71	03/02/2021 0.37%	6,879.39 6,880.38	98.98 5.37%	6,810.27 1.10	0.05% (70.11)	Aaa/NA AAA	1.38 0.20
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	20,000.00	02/07/2023 5.43%	19,999.52 19,999.73	99.75 5.71%	19,950.79 17.20	0.13% (48.94)	Aaa/AAA NA	1.57 0.50
44934KAC8	HART 2021-B A3 0.38 01/15/2026	29,645.10	07/20/2021 0.60%	29,638.55 29,643.10	98.69 6.03%	29,255.80 5.01	0.19% (387.30)	NA/AAA AAA	1.71 0.23
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	19,775.57	11/16/2021 0.89%	19,771.40 19,774.02	97.63 6.14%	19,306.36 4.83	0.13% (467.66)	Aaa/NA AAA	1.73 0.45
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	20,046.58	07/13/2021 0.52%	20,044.79 20,046.14	97.81 5.50%	19,606.67 4.63	0.13% (439.48)	Aaa/NA AAA	1.88 0.44
44935FAD6	HART 2021-C A3 0.74 05/15/2026	14,340.89	11/09/2021 0.75%	14,337.69 14,339.64	97.97 6.16%	14,049.69 4.72	0.09% (289.95)	NA/AAA AAA	2.04 0.37
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	47,691.37	02/15/2022 1.89%	47,684.19 47,688.18	97.77 6.15%	46,628.20 39.85	0.31% (1,059.98)	Aaa/AAA NA	2.04 0.52
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	29,439.72	05/10/2022 3.63%	29,438.19 29,439.06	98.54 5.84%	29,009.82 15.75	0.19% (429.24)	Aaa/AAA NA	2.32 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	32,446.70	03/10/2022 2.34%	32,439.53 32,443.15	98.02 5.67%	31,803.59 33.46	0.21% (639.56)	Aaa/NA AAA	2.38 0.59
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	36,497.07	04/07/2022 3.09%	36,496.22 36,496.71	98.27 5.97%	35,867.37 47.53	0.24% (629.34)	Aaa/AAA NA	2.38 0.57
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	16,145.52	10/13/2021 0.68%	16,145.11 16,145.39	97.24 6.70%	15,699.61 4.57	0.10% (445.78)	Aaa/AAA NA	2.38 0.46
448977AD0	HART 2022-A A3 2.22 10/15/2026	25,978.24	03/09/2022 2.23%	25,977.24 25,977.84	97.95 6.06%	25,444.62 25.63	0.17% (533.22)	NA/AAA AAA	2.46 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	15,871.81	01/11/2022 1.24%	15,870.43 15,871.29	97.69 5.94%	15,505.81 8.33	0.10% (365.49)	NA/AAA AAA	2.55 0.49

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	34,217.17	04/05/2022 3.16%	34,210.02 34,213.92	98.19 6.01%	33,597.07 44.20	0.22% (616.84)	Aaa/AAA NA	2.80 0.63
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	50,000.00	07/12/2022 3.77%	49,995.23 49,997.45	98.48 5.71%	49,239.48 83.11	0.33% (757.97)	Aaa/NA AAA	2.80 0.78
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	40,000.00	02/16/2023 5.09%	39,992.57 39,994.69	99.45 5.57%	39,778.81 56.00	0.26% (215.87)	Aaa/NA AAA	2.97 1.17
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	120,000.00	11/15/2022 5.27%	119,976.26 119,984.01	99.65 5.64%	119,574.35 277.87	0.79% (409.66)	Aaa/AAA NA	3.30 0.95
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,997.35	98.83 5.59%	29,648.97 60.13	0.20% (348.38)	NA/AAA AAA	3.54 1.13
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	75,000.00	02/22/2023 3.39%	74,986.34 74,989.73	99.28 5.59%	74,456.54 167.00	0.49% (533.18)	Aaa/NA AAA	3.54 1.37
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	30,000.00	07/11/2023 5.47%	29,994.68 29,995.59	99.92 5.59%	29,976.41 27.35	0.20% (19.18)	NA/AAA AAA	3.82 1.47
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	50,000.00	06/21/2023 5.51%	49,991.66 49,993.15	99.44 5.58%	49,717.59 115.11	0.33% (275.57)	Aaa/NA AAA	3.88 1.62
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.17%	164,954.26 164,959.99	99.34 5.52%	163,907.90 378.40	1.09% (1,052.09)	NR/AAA AAA	4.38 2.17
Total ABS		931,537.88	3.78%	931,378.68 931,431.34	98.91 5.74%	921,321.61 1,439.13	6.10% (10,109.73)	Aaa/AAA AAA	3.06 1.07

AGENCY									
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	235,000.00	-- 1.20%	239,814.00 235,684.28	97.53 5.33%	229,206.16 1,209.27	1.52% (6,478.12)	Aaa/AA+ AA+	0.69 0.66
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,968.52	97.10 5.33%	252,460.19 855.83	1.67% (7,508.32)	Aaa/AA+ AA+	0.79 0.76
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	225,000.00	03/19/2020 1.20%	237,998.25 227,263.98	97.60 5.22%	219,594.94 697.66	1.45% (7,669.04)	Aaa/AA+ AA+	0.87 0.84
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,960.92	95.63 5.24%	143,449.65 35.42	0.95% (6,511.27)	Aaa/AA+ AA+	0.96 0.93
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,957.78	95.65 5.24%	100,434.76 16.41	0.67% (4,523.03)	Aaa/AA+ AA+	0.98 0.95
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,878.43	94.87 5.23%	246,655.52 483.89	1.63% (13,222.91)	Aaa/AA+ AA+	1.13 1.10
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,829.52	94.38 5.17%	132,132.38 145.83	0.88% (7,697.15)	Aaa/AA+ AA+	1.22 1.19

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,728.49	93.93 5.19%	206,655.33 151.25	1.37% (13,073.15)	Aaa/AA+ AA+	1.32 1.28
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,831.68	93.60 5.19%	187,190.47 79.17	1.24% (12,641.21)	Aaa/AA+ AA+	1.40 1.36
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,765.41	93.27 5.16%	200,523.51 519.58	1.33% (14,241.90)	Aaa/AA+ AA+	1.52 1.47
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 301,286.96	98.95 5.18%	296,864.80 5,212.50	1.97% (4,422.17)	Aaa/AA+ AA+	1.62 1.51
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 281,292.20	99.20 4.73%	272,789.11 1,753.13	1.81% (8,503.09)	Aaa/AA+ AA+	3.86 3.48
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,758.85	98.49 4.78%	196,983.24 3,451.39	1.30% (3,775.61)	Aaa/AA+ AA+	4.11 3.65
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 195,336.88	98.32 4.81%	196,631.43 1,288.19	1.30% 1,294.55	Aaa/AA+ AA+	4.36 3.89
Total Agency		2,985,000.00	1.97%	3,004,611.60 2,990,543.91	96.58 5.12%	2,881,571.48 15,899.51	19.08% (108,972.43)	Aaa/AA+ AA+	1.83 1.70

AGENCY CMBS

3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.24%	289,583.98 290,599.11	95.46 5.09%	281,606.03 946.46	1.86% (8,993.08)	Aaa/AA+ AAA	4.07 3.59
Total Agency CMBS		295,000.00	05/24/2023 4.24%	289,583.98 290,599.11	95.46 5.09%	281,606.03 946.46	1.86% (8,993.08)	Aaa/AA+ AAA	4.07 3.59

CASH

CCYUSD	Receivable	585.70	-- 0.00%	585.70 585.70	1.00 0.00%	585.70 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		585.70	0.00%	585.70 585.70	1.00 0.00%	585.70 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE

037833CU2	APPLE INC 2.85 05/11/2024	150,000.00	05/17/2019 2.72%	150,888.00 150,000.00	99.90 6.03%	149,850.73 2,018.75	0.99% (149.27)	Aaa/AA+ NA	0.03 0.03
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	140,000.00	02/24/2021 0.85%	152,899.60 142,775.42	97.93 5.60%	137,099.52 563.50	0.91% (5,675.90)	A3/A A	0.87 0.84
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	140,000.00	01/20/2021 0.74%	152,733.00 142,514.10	97.94 5.40%	137,120.61 488.69	0.91% (5,393.49)	Aa2/AA- NA	0.88 0.86

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	150,000.00	03/24/2021 1.16%	154,207.50 151,025.88	96.40 5.60%	144,594.10 1,387.50	0.96% (6,431.78)	A2/A- AA-	1.00 0.96
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,975.97	98.02 5.39%	53,911.62 872.67	0.36% (1,064.35)	A2/A A+	1.04 0.98
747525AF0	QUALCOMM INC 3.45 05/20/2025	140,000.00	05/27/2020 0.91%	155,689.80 142,837.61	98.17 5.25%	137,437.52 2,160.08	0.91% (5,400.09)	A2/A NA	1.05 1.00
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,547.15	95.33 5.54%	142,999.07 675.63	0.95% (6,548.08)	A1/A AA-	1.11 1.07
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	-- 3.55%	84,750.55 84,910.05	97.57 5.70%	82,938.67 1,107.83	0.55% (1,971.39)	A2/A- A	1.13 1.07
857477BR3	STATE STREET CORP 1.746 02/06/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	96.75 6.15%	38,698.91 164.90	0.26% (1,301.09)	A1/A AA-	1.77 0.74
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	50,000.00	09/16/2021 1.18%	51,594.50 50,433.31	96.41 5.91%	48,205.93 26.04	0.32% (2,227.38)	A1/A- AA-	1.98 0.94
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	-- 1.41%	173,020.70 174,081.57	92.05 5.31%	161,093.36 927.99	1.07% (12,988.21)	A2/A+ A	2.04 1.96
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,975.63	91.52 5.38%	118,980.44 540.31	0.79% (10,995.18)	A1/A+ A+	2.13 2.05
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	80,000.00	-- 2.81%	77,319.60 78,753.98	95.03 5.90%	76,023.68 386.91	0.50% (2,730.30)	A1/A- AA-	2.14 1.09
931142ER0	WALMART INC 1.05 09/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,973.02	91.15 5.04%	27,346.04 38.50	0.18% (2,626.98)	Aa2/AA AA	2.38 2.30
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	180,000.00	12/15/2022 4.35%	168,229.80 172,386.44	93.81 5.17%	168,863.32 2,250.00	1.12% (3,523.12)	A2/A A	2.51 2.35
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,935.23	92.29 5.03%	64,601.54 401.92	0.43% (5,333.69)	A2/A A	2.71 2.57
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 148,684.65	92.11 5.48%	138,168.22 592.08	0.91% (10,516.43)	A2/A- A	2.84 2.67
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,987.46	93.05 4.92%	107,006.30 337.97	0.71% (7,981.16)	Aa2/AA A+	2.87 2.72
09247XAN1	BLACKROCK INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 185,637.01	95.11 5.05%	180,710.86 776.89	1.20% (4,926.14)	Aa3/AA- NA	2.87 2.69
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,019.73	95.08 5.11%	104,592.88 181.50	0.69% (4,426.85)	A1/AA AA-	2.95 2.76

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 147,294.43	91.23 5.37%	145,965.42 151.11	0.97% (1,329.00)	A3/A WR	2.96 2.80
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.71%	133,989.30 141,391.87	92.17 5.77%	138,252.94 1,174.84	0.92% (3,138.94)	A1/A- A+	3.01 1.91
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,399.58	95.30 5.17%	90,537.00 750.50	0.60% (3,862.57)	A2/A A+	3.28 3.02
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 194,570.82	95.54 5.45%	191,085.83 1,667.78	1.27% (3,484.99)	A3/A- NA	3.29 3.01
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,947.17	96.88 4.97%	48,437.81 285.28	0.32% (1,509.36)	Aa2/AA AA	3.36 3.08
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.17%	95,493.00 96,717.98	95.45 5.65%	95,448.78 1,072.84	0.63% (1,269.20)	A1/A- AA-	3.73 2.51
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 183,045.48	99.64 5.05%	179,349.91 1,881.00	1.19% (3,695.57)	A2/A A	3.80 3.38
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,928.98	99.48 5.02%	94,509.34 668.96	0.63% (419.64)	Aa3/A+ NA	3.86 3.45
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 190,149.23	94.31 5.30%	188,626.48 3,700.00	1.25% (1,522.75)	A1/A WR	4.00 3.58
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 148,866.86	99.33 5.30%	148,991.60 2,434.38	0.99% 124.74	A3/A- A	4.19 3.66
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.27%	108,359.90 108,662.53	97.95 5.55%	107,747.17 1,422.96	0.71% (915.36)	A1/A- AA-	4.24 2.91
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,697.98	97.57 5.18%	190,263.07 2,267.42	1.26% (4,434.91)	A1/A+ NA	4.76 4.16
Total Corporate		4,015,000.00	3.33%	3,975,685.85 3,967,127.12	95.70 5.38%	3,839,458.69 33,376.71	25.43% (127,668.43)	A1/A A+	2.61 2.28
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	47,375.03	-- 4.91%	47,375.03 47,375.03	1.00 4.91%	47,375.03 0.00	0.31% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		47,375.03	4.91%	47,375.03 47,375.03	1.00 4.91%	47,375.03 0.00	0.31% 0.00	Aaa/ AAAm AAA	0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,999.29	99.62 5.44%	84,679.12 920.83	0.56% (320.17)	Aaa/AAA NA	0.17 0.17
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,981.40	98.08 5.44%	186,345.10 100.28	1.23% (3,636.29)	Aaa/AAA NA	0.40 0.39
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,901.91	95.55 5.36%	124,215.57 20.35	0.82% (5,686.34)	Aaa/AAA NA	0.98 0.95
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,939.29	93.23 5.27%	167,822.61 7.50	1.11% (12,116.68)	Aaa/AAA NA	1.50 1.45
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 153,715.25	94.92 4.85%	151,865.04 1,695.56	1.01% (1,850.21)	Aaa/AAA NA	4.20 3.80
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,920.78	98.61 4.87%	83,814.52 1,147.50	0.56% (1,106.26)	Aaa/AAA NA	4.20 3.73
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,420.06	97.04 4.82%	194,070.30 2,085.42	1.29% (4,349.77)	Aaa/AAA NA	4.80 4.24
Total Supranational		1,030,000.00	2.47%	1,020,494.05 1,021,877.99	96.43 5.14%	992,812.26 5,977.43	6.57% (29,065.72)	Aaa/AAA NA	2.40 2.18
US TREASURY									
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,030.17	92.83 5.15%	278,484.38 470.29	1.84% (21,545.80)	Aaa/AA+ AA+	1.59 1.54
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 299,080.38	92.23 5.05%	276,691.41 190.57	1.83% (22,388.97)	Aaa/AA+ AA+	1.92 1.86
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	150,000.00	04/29/2021 0.88%	149,009.77 149,604.67	91.93 5.04%	137,888.67 3.06	0.91% (11,715.99)	Aaa/AA+ AA+	2.00 1.94
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,463.28	90.81 4.99%	113,515.63 195.31	0.75% (10,947.66)	Aaa/AA+ AA+	2.25 2.18
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	-- 0.97%	346,279.30 348,208.69	90.80 4.97%	317,789.06 442.26	2.10% (30,419.63)	Aaa/AA+ AA+	2.34 2.26
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 323,921.03	91.11 4.95%	296,092.77 9.94	1.96% (27,828.26)	Aaa/AA+ AA+	2.50 2.41
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 191,456.24	93.17 4.89%	186,335.94 939.56	1.23% (5,120.30)	Aaa/AA+ AA+	2.80 2.64

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 190,772.88	93.62 4.87%	187,242.19 423.50	1.24% (3,530.69)	Aaa/AA+ AA+	2.92 2.76
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 335,208.94	94.13 4.88%	320,038.28 25.41	2.12% (15,170.66)	Aaa/AA+ AA+	3.00 2.83
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 176,587.04	95.35 4.85%	166,858.40 1,906.25	1.10% (9,728.64)	Aaa/AA+ AA+	3.17 2.93
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,124.05	94.75 4.85%	113,704.69 631.79	0.75% (5,419.36)	Aaa/AA+ AA+	3.34 3.10
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,674.36	97.78 4.84%	146,666.02 524.08	0.97% (3,008.34)	Aaa/AA+ AA+	3.42 3.13
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 223,128.25	97.71 4.85%	214,955.47 24.66	1.42% (8,172.78)	Aaa/AA+ AA+	3.50 3.21
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 188,975.97	91.68 4.83%	183,367.19 2,076.92	1.21% (5,608.78)	Aaa/AA+ AA+	3.54 3.30
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 182,351.10	96.84 4.83%	174,304.69 2,337.77	1.15% (8,046.41)	Aaa/AA+ AA+	3.67 3.33
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 214,761.54	95.50 4.82%	210,108.59 1,925.00	1.39% (4,652.95)	Aaa/AA+ AA+	3.76 3.43
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 217,439.38	92.91 4.82%	213,684.38 1,320.60	1.42% (3,755.00)	Aaa/AA+ AA+	3.80 3.52
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 196,989.96	95.84 4.80%	191,671.88 614.07	1.27% (5,318.09)	Aaa/AA+ AA+	3.92 3.58
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,221.70	95.33 4.80%	209,730.47 20.92	1.39% (10,491.23)	Aaa/AA+ AA+	4.00 3.67
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 177,834.97	95.74 4.79%	172,328.91 2,727.66	1.14% (5,506.07)	Aaa/AA+ AA+	4.08 3.68
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 215,915.86	97.53 4.77%	214,560.16 2,268.75	1.42% (1,355.71)	Aaa/AA+ AA+	4.25 3.81
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,380.16	98.47 4.77%	147,703.13 1,105.64	0.98% (677.04)	Aaa/AA+ AA+	4.34 3.87
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 216,127.26	85.89 4.77%	214,726.56 473.85	1.42% (1,400.70)	Aaa/AA+ AA+	4.34 4.13
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 204,278.74	100.46 4.76%	200,914.06 26.49	1.33% (3,364.68)	Aaa/AA+ AA+	4.50 4.00
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 281,266.45	98.48 4.75%	270,832.03 5,029.46	1.79% (10,434.42)	Aaa/AA+ AA+	4.59 4.03

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 197,695.27	95.87 4.75%	191,734.38 2,513.74	1.27% (5,960.90)	Aaa/AA+ AA+	4.67 4.16
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,221.17	96.89 4.74%	174,410.16 1,800.00	1.15% (4,811.01)	Aaa/AA+ AA+	4.76 4.23
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,622.64	97.96 4.73%	195,921.88 1,432.07	1.30% (3,700.77)	Aaa/AA+ AA+	4.83 4.28
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 215,410.52	97.39 4.73%	214,259.38 768.65	1.42% (1,151.14)	Aaa/AA+ AA+	4.92 4.38
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	200,000.00	04/29/2024 4.66%	199,648.44 199,648.63	99.62 4.71%	199,234.38 25.14	1.32% (414.26)	Aaa/AA+ AA+	5.00 4.42
Total US Treasury		6,480,000.00	3.30%	6,356,580.90 6,387,401.32	94.80 4.85%	6,135,755.08 32,253.40	40.63% (251,646.24)	Aaa/AA+ AA+	3.54 3.24
Total Portfolio		15,784,498.61	3.05%	15,626,295.79 15,636,941.51	95.44 5.11%	15,100,485.88 89,892.65	100.00% (536,455.64)	Aa2/AA- AA	2.87 2.50
Total Market Value + Accrued						15,190,378.52			

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2024	31846V203	10,343.75	FIRST AMER:GVT OBLG Y	1.000	4.94%	(10,343.75)	0.00	(10,343.75)	0.00
Purchase	04/02/2024	31846V203	705.51	FIRST AMER:GVT OBLG Y	1.000	4.94%	(705.51)	0.00	(705.51)	0.00
Purchase	04/11/2024	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029	97.891	4.60%	(215,359.38)	(272.75)	(215,632.13)	0.00
Purchase	04/15/2024	31846V203	30,630.61	FIRST AMER:GVT OBLG Y	1.000	4.91%	(30,630.61)	0.00	(30,630.61)	0.00
Purchase	04/16/2024	31846V203	4,988.51	FIRST AMER:GVT OBLG Y	1.000	4.91%	(4,988.51)	0.00	(4,988.51)	0.00
Purchase	04/22/2024	31846V203	903.03	FIRST AMER:GVT OBLG Y	1.000	4.91%	(903.03)	0.00	(903.03)	0.00
Purchase	04/22/2024	31846V203	21,134.60	FIRST AMER:GVT OBLG Y	1.000	4.91%	(21,134.60)	0.00	(21,134.60)	0.00
Purchase	04/25/2024	31846V203	2,638.23	FIRST AMER:GVT OBLG Y	1.000	4.92%	(2,638.23)	0.00	(2,638.23)	0.00
Purchase	04/25/2024	31846V203	946.46	FIRST AMER:GVT OBLG Y	1.000	4.92%	(946.46)	0.00	(946.46)	0.00
Purchase	04/29/2024	31846V203	450.00	FIRST AMER:GVT OBLG Y	1.000	4.92%	(450.00)	0.00	(450.00)	0.00
Purchase	04/30/2024	91282CKP5	200,000.00	UNITED STATES TREASURY 4.625 04/30/2029	99.824	4.66%	(199,648.44)	0.00	(199,648.44)	0.00
Total Purchase			492,740.70				(487,748.52)	(272.75)	(488,021.27)	0.00
TOTAL ACQUISITIONS			492,740.70				(487,748.52)	(272.75)	(488,021.27)	0.00
DISPOSITIONS										
Sale	04/11/2024	31846V203	(215,632.13)	FIRST AMER:GVT OBLG Y	1.000	4.91%	215,632.13	0.00	215,632.13	0.00
Sale	04/30/2024	91282CBC4	(125,000.00)	UNITED STATES TREASURY 0.375 12/31/2025	92.566	0.39%	115,708.01	(155.82)	115,863.83	(9,252.23)
Sale	04/30/2024	31846V203	(63,456.48)	FIRST AMER:GVT OBLG Y	1.000	4.93%	63,456.48	0.00	63,456.48	0.00
Total Sale			(404,088.61)				394,796.62	(155.82)	394,952.44	(9,252.23)
TOTAL DISPOSITIONS			(404,088.61)				394,796.62	(155.82)	394,952.44	(9,252.23)
OTHER TRANSACTIONS										
Coupon	04/01/2024	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.23%	946.46	0.00	946.46	0.00
Coupon	04/13/2024	023135CF1	0.00	AMAZON.COM INC 3.3 04/13/2027		3.63%	1,815.00	0.00	1,815.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	04/14/2024	3130AJHU6	0.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		0.53%	375.00	0.00	375.00	0.00
Coupon	04/15/2024	89240BAC2	0.00	TAOT 2021-A A3 0.26 05/15/2025		0.30%	0.46	0.00	0.46	0.00
Coupon	04/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	2.44	0.00	2.44	0.00
Coupon	04/15/2024	44933LAC7	0.00	HART 2021-A A3 0.38 09/15/2025		0.40%	2.50	0.00	2.50	0.00
Coupon	04/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.52%	9.71	0.00	9.71	0.00
Coupon	04/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026		0.61%	11.06	0.00	11.06	0.00
Coupon	04/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026		0.76%	9.85	0.00	9.85	0.00
Coupon	04/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	80.81	0.00	80.81	0.00
Coupon	04/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026		2.23%	51.86	0.00	51.86	0.00
Coupon	04/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	67.12	0.00	67.12	0.00
Coupon	04/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		2.95%	95.27	0.00	95.27	0.00
Coupon	04/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	155.83	0.00	155.83	0.00
Coupon	04/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.28%	521.00	0.00	521.00	0.00
Coupon	04/15/2024	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	112.75	0.00	112.75	0.00
Coupon	04/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.07%	313.13	0.00	313.13	0.00
Coupon	04/15/2024	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.24%	215.83	0.00	215.83	0.00
Coupon	04/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	04/15/2024	74340XBN0	0.00	PROLOGIS LP 2.125 04/15/2027		5.15%	1,700.00	0.00	1,700.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	04/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	9.93	0.00	9.93	0.00
Coupon	04/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	18.02	0.00	18.02	0.00
Coupon	04/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	94.06	0.00	94.06	0.00
Coupon	04/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025		0.00%	17.57	0.00	17.57	0.00
Coupon	04/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025		3.47%	65.99	0.00	65.99	0.00
Coupon	04/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	15.94	0.00	15.94	0.00
Coupon	04/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	168.00	0.00	168.00	0.00
Coupon	04/22/2024	459058JB0	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		0.70%	406.90	0.00	406.90	0.00
Coupon	04/22/2024	46647PBK1	0.00	JPMORGAN CHASE & CO 2.083 04/22/2026		1.18%	520.75	0.00	520.75	0.00
Coupon	04/22/2024	3135G03U5	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		0.67%	328.13	0.00	328.13	0.00
Coupon	04/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	84.99	0.00	84.99	0.00
Coupon	04/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	86.00	0.00	86.00	0.00
Coupon	04/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	136.75	0.00	136.75	0.00
Coupon	04/28/2024	459058JL8	0.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		0.52%	450.00	0.00	450.00	0.00
Coupon	04/30/2024	91282CHA2	0.00	UNITED STATES TREASURY 3.5 04/30/2028		3.47%	3,850.00	0.00	3,850.00	0.00
Coupon	04/30/2024	91282CBW0	0.00	UNITED STATES TREASURY 0.75 04/30/2026		0.88%	562.50	0.00	562.50	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	04/30/2024	91282CDG3	0.00	UNITED STATES TREASURY 1.125 10/31/2026		1.26%	1,828.13	0.00	1,828.13	0.00
Coupon	04/30/2024	91282CEN7	0.00	UNITED STATES TREASURY 2.75 04/30/2027		3.26%	4,675.00	0.00	4,675.00	0.00
Coupon	04/30/2024	91282CFU0	0.00	UNITED STATES TREASURY 4.125 10/31/2027		3.68%	4,537.50	0.00	4,537.50	0.00
Coupon	04/30/2024	91282CJF9	0.00	UNITED STATES TREASURY 4.875 10/31/2028		4.34%	4,875.00	0.00	4,875.00	0.00
Total Coupon			0.00				29,926.74	0.00	29,926.74	0.00
Dividend	04/30/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.92%	585.70	0.00	585.70	0.00
Total Dividend			0.00				585.70	0.00	585.70	0.00
Principal Paydown	04/15/2024	89240BAC2	953.86	TAOT 2021-A A3 0.26 05/15/2025		0.30%	953.86	--	953.86	(0.00)
Principal Paydown	04/15/2024	47788UAC6	1,259.87	JDOT 2021 A3 0.36 09/15/2025		0.38%	1,259.87	--	1,259.87	(0.00)
Principal Paydown	04/15/2024	44933LAC7	2,174.82	HART 2021-A A3 0.38 09/15/2025		0.40%	2,174.82	--	2,174.82	0.00
Principal Paydown	04/15/2024	47789QAC4	2,351.12	JDOT 2021-B A3 0.52 03/16/2026		0.52%	2,351.12	--	2,351.12	(0.00)
Principal Paydown	04/15/2024	44934KAC8	5,280.91	HART 2021-B A3 0.38 01/15/2026		0.61%	5,280.91	--	5,280.91	(0.00)
Principal Paydown	04/15/2024	44935FAD6	1,625.06	HART 2021-C A3 0.74 05/15/2026		0.76%	1,625.06	--	1,625.06	(0.00)
Principal Paydown	04/15/2024	43815BAC4	3,890.65	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	3,890.65	--	3,890.65	0.00
Principal Paydown	04/15/2024	448977AD0	2,054.04	HART 2022-A A3 2.22 10/15/2026		2.23%	2,054.04	--	2,054.04	(0.00)
Principal Paydown	04/15/2024	47787JAC2	2,270.78	JDOT 2022 A3 0.36 09/15/2026		2.35%	2,270.78	--	2,270.78	(0.00)
Principal Paydown	04/15/2024	89238FAD5	2,520.38	TAOT 2022-B A3 2.93 09/15/2026		2.95%	2,520.38	--	2,520.38	0.00
Principal Paydown	04/16/2024	362554AC1	1,380.88	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	1,380.88	--	1,380.88	(0.00)
Principal Paydown	04/16/2024	380146AC4	1,293.75	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	1,293.75	--	1,293.75	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	04/16/2024	362585AC5	2,191.87	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	2,191.87	--	2,191.87	(0.00)
Principal Paydown	04/20/2024	36265MAC9	10,778.27	GMALT 2022-1 A3 1.9 03/20/2025		0.00%	10,778.27	--	10,778.27	0.00
Principal Paydown	04/20/2024	36266FAC3	7,777.71	GMALT 2022-2 A3 3.42 06/20/2025		3.47%	7,777.71	--	7,777.71	0.00
Principal Paydown	04/21/2024	43815GAC3	1,958.37	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	1,958.37	--	1,958.37	0.00
Principal Paydown	04/25/2024	05602RAD3	2,330.49	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	2,330.49	--	2,330.49	0.00
Total Principal Paydown			52,092.83				52,092.83	--	52,092.83	0.00
TOTAL OTHER TRANSACTIONS			52,092.83				82,605.27	0.00	82,605.27	0.00

INCOME EARNED



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CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	47,375.03	253,722.94 72,740.70 (279,088.61) 47,375.03	0.00 705.51 0.00 705.51	0.00 0.00 0.00 705.51	705.51
CCYUSD	Receivable	585.70	11,049.26 0.00 0.00 585.70	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			47,960.73	705.51	705.51	705.51
FIXED INCOME						
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	02/24/2021 02/26/2021 140,000.00	143,037.25 0.00 0.00 142,775.42	196.00 0.00 563.50 367.50	0.00 (261.83) (261.83) 105.67	105.67
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	108,992.42 0.00 0.00 109,019.73	1,694.00 1,815.00 181.50 302.50	27.31 0.00 27.31 329.81	329.81
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	148,844.61 0.00 0.00 148,866.86	1,793.75 0.00 2,434.38 640.63	22.25 0.00 22.25 662.87	662.87
037833CU2	APPLE INC 2.85 05/11/2024	05/17/2019 05/21/2019 150,000.00	150,000.00 0.00 0.00 150,000.00	1,662.50 0.00 2,018.75 356.25	0.00 0.00 0.00 356.25	356.25
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 30,000.00	29,995.49 0.00 0.00 29,995.59	27.35 136.75 27.35 136.75	0.09 0.00 0.09 136.84	136.84

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05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 20,000.00	19,999.71 0.00 0.00 19,999.73	17.20 86.00 17.20 86.00	0.01 0.00 0.01 86.01	86.01
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022 05/18/2022 29,439.72	31,769.47 0.00 (2,330.49) 29,439.06	17.00 84.99 15.75 83.74	0.08 0.00 0.08 83.82	83.82
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	96,618.92 0.00 0.00 96,717.98	754.18 0.00 1,072.84 318.67	99.06 0.00 99.06 417.72	417.72
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	80,000.00	78,663.69 0.00 0.00 78,753.98	298.97 0.00 386.91 87.93	93.96 (3.67) 90.29 178.22	178.22
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	03/24/2021 03/26/2021 150,000.00	151,110.20 0.00 0.00 151,025.88	1,156.25 0.00 1,387.50 231.25	0.00 (84.32) (84.32) 146.93	146.93
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,987.10 0.00 0.00 114,987.46	117.56 0.00 337.97 220.42	0.36 0.00 0.36 220.78	220.78
09247XAN1	BLACKROCK INC 3.2 03/15/2027	01/19/2023 01/23/2023 190,000.00	185,512.11 0.00 0.00 185,637.01	270.22 0.00 776.89 506.67	124.89 0.00 124.89 631.56	631.56
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	05/10/2022 05/13/2022 55,000.00	54,974.06 0.00 0.00 54,975.97	716.83 0.00 872.67 155.83	1.91 0.00 1.91 157.75	157.75
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,384.54 0.00 0.00 94,399.58	465.50 0.00 750.50 285.00	15.04 0.00 15.04 300.04	300.04

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161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,959.24 0.00 0.00 164,959.99	378.40 709.50 378.40 709.50	0.75 0.00 0.75 710.25	710.25
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	01/20/2021 01/22/2021 140,000.00	142,770.64 0.00 0.00 142,514.10	139.63 0.00 488.69 349.07	0.00 (256.54) (256.54) 92.53	92.53
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	03/19/2020 03/20/2020 225,000.00	227,478.24 0.00 0.00 227,263.98	252.34 0.00 697.66 445.31	0.00 (214.26) (214.26) 231.06	231.06
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,957.55 0.00 0.00 149,960.92	347.92 375.00 35.42 62.50	3.37 0.00 3.37 65.87	65.87
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	281,426.17 0.00 0.00 281,292.20	721.88 0.00 1,753.13 1,031.25	0.00 (133.97) (133.97) 897.28	897.28
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	02/08/2023 02/09/2023 300,000.00	301,352.40 0.00 0.00 301,286.96	4,087.50 0.00 5,212.50 1,125.00	0.00 (65.44) (65.44) 1,059.56	1,059.56
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,774.03 0.00 0.00 200,758.85	2,722.22 0.00 3,451.39 729.17	0.00 (15.18) (15.18) 713.99	713.99
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	195,248.95 0.00 0.00 195,336.88	559.03 0.00 1,288.19 729.17	87.93 0.00 87.93 817.09	817.09
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,954.23 0.00 0.00 104,957.78	289.84 328.13 16.41 54.69	3.56 0.00 3.56 58.25	58.25

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3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	06/17/2020	259,869.58	375.56	8.85	117.19
		06/19/2020	0.00	0.00	0.00	
		260,000.00	0.00	483.89	8.85	
			259,878.43	108.33	117.19	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	08/25/2020	219,711.55	82.50	16.93	85.68
		08/27/2020	0.00	0.00	0.00	
		220,000.00	0.00	151.25	16.93	
			219,728.49	68.75	85.68	
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020	214,752.73	430.00	12.68	102.26
		11/12/2020	0.00	0.00	0.00	
		215,000.00	0.00	519.58	12.68	
			214,765.41	89.58	102.26	
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		235,766.07	891.04	4.72	236.44
			0.00	0.00	(86.51)	
		235,000.00	0.00	1,209.27	(81.79)	
			235,684.28	318.23	236.44	
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	02/13/2020	259,965.22	530.83	3.29	328.29
		02/14/2020	0.00	0.00	0.00	
		260,000.00	0.00	855.83	3.29	
			259,968.52	325.00	328.29	
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	07/21/2020	139,818.06	102.08	11.47	55.22
		07/23/2020	0.00	0.00	0.00	
		140,000.00	0.00	145.83	11.47	
			139,829.52	43.75	55.22	
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2020	199,821.78	16.67	9.90	72.40
		09/25/2020	0.00	0.00	0.00	
		200,000.00	0.00	79.17	9.90	
			199,831.68	62.50	72.40	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023	290,508.74	946.46	90.37	1,036.83
		05/30/2023	0.00	946.46	0.00	
		295,000.00	0.00	946.46	90.37	
			290,599.11	946.46	1,036.83	
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	10/13/2021	17,526.25	4.97	0.02	9.55
		10/21/2021	0.00	9.93	0.00	
		16,145.52	(1,380.88)	4.57	0.02	
			16,145.39	9.54	9.55	

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362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022 04/13/2022 34,217.17	36,405.48 0.00 (2,191.87) 34,213.92	47.03 94.06 44.20 91.23	0.31 0.00 0.31 91.54	91.54
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	02/15/2022 02/23/2022 316.03	11,094.28 0.00 (10,778.27) 316.03	6.44 17.57 0.18 11.31	0.02 0.00 0.02 11.33	11.33
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	05/03/2022 05/11/2022 15,375.07	23,152.11 0.00 (7,777.71) 15,374.65	24.19 65.99 16.07 57.86	0.25 0.00 0.25 58.12	58.12
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	01/11/2022 01/19/2022 15,871.81	17,164.98 0.00 (1,293.75) 15,871.29	9.01 18.02 8.33 17.34	0.06 0.00 0.06 17.40	17.40
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022 02/23/2022 47,691.37	51,578.42 0.00 (3,890.65) 47,688.18	43.10 80.81 39.85 77.56	0.40 0.00 0.40 77.96	77.96
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021 11/24/2021 19,775.57	21,732.15 0.00 (1,958.37) 19,774.02	5.31 15.94 4.83 15.46	0.23 0.00 0.23 15.70	15.70
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 40,000.00	39,994.54 0.00 0.00 39,994.69	56.00 168.00 56.00 168.00	0.15 0.00 0.15 168.15	168.15
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	12/15/2022 12/19/2022 180,000.00	172,136.54 0.00 0.00 172,386.44	1,875.00 0.00 2,250.00 375.00	249.90 0.00 249.90 624.90	624.90
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 180,000.00	183,112.96 0.00 0.00 183,045.48	1,138.50 0.00 1,881.00 742.50	0.00 (67.48) (67.48) 675.02	675.02

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448977AD0	HART 2022-A A3 2.22 10/15/2026	03/09/2022	28,031.83	27.66	0.05	49.88
		03/16/2022	0.00	51.86	0.00	
		25,978.24	(2,054.04)	25.63	0.05	
			25,977.84	49.83	49.88	
44933LAC7	HART 2021-A A3 0.38 09/15/2025	04/20/2021	7,884.08	1.33	0.06	2.20
		04/28/2021	0.00	2.50	0.00	
		5,709.47	(2,174.82)	0.96	0.06	
			5,709.33	2.13	2.20	
44934KAC8	HART 2021-B A3 0.38 01/15/2026	07/20/2021	34,923.54	5.90	0.47	10.64
		07/28/2021	0.00	11.06	0.00	
		29,645.10	(5,280.91)	5.01	0.47	
			29,643.10	10.17	10.64	
44935FAD6	HART 2021-C A3 0.74 05/15/2026	11/09/2021	15,964.51	5.25	0.20	9.51
		11/17/2021	0.00	9.85	0.00	
		14,340.89	(1,625.06)	4.72	0.20	
			14,339.64	9.32	9.51	
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	09/15/2021	189,977.55	21.11	3.85	83.02
		09/23/2021	0.00	0.00	0.00	
		190,000.00	0.00	100.28	3.85	
			189,981.40	79.17	83.02	
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	06/22/2022	84,998.94	690.63	0.35	230.56
		07/01/2022	0.00	0.00	0.00	
		85,000.00	0.00	920.83	0.35	
			84,999.29	230.21	230.56	
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024	198,392.99	1,397.92	27.07	714.57
		02/20/2024	0.00	0.00	0.00	
		200,000.00	0.00	2,085.42	27.07	
			198,420.06	687.50	714.57	
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	04/15/2020	129,893.65	359.43	8.27	76.08
		04/22/2020	0.00	406.90	0.00	
		130,000.00	0.00	20.35	8.27	
			129,901.91	67.82	76.08	
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	10/21/2020	179,935.95	382.50	3.34	78.34
		10/28/2020	0.00	450.00	0.00	
		180,000.00	0.00	7.50	3.34	
			179,939.29	75.00	78.34	

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459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	153,592.26 0.00 0.00 153,715.25	1,228.89 0.00 1,695.56 466.67	122.99 0.00 122.99 589.66	589.66
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,919.23 0.00 0.00 84,920.78	828.75 0.00 1,147.50 318.75	1.55 0.00 1.55 320.30	320.30
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,469.83 0.00 0.00 50,433.31	460.00 520.75 26.04 86.79	0.00 (36.52) (36.52) 50.28	50.28
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	108,628.53 0.00 0.00 108,662.53	978.29 0.00 1,422.96 444.68	34.00 0.00 34.00 478.68	478.68
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	03/10/2022 03/16/2022 32,446.70	34,713.55 0.00 (2,270.78) 32,443.15	35.80 67.12 33.46 64.78	0.38 0.00 0.38 65.16	65.16
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	03/02/2021 03/10/2021 6,880.71	8,140.17 0.00 (1,259.87) 6,880.38	1.30 2.44 1.10 2.24	0.08 0.00 0.08 2.32	2.32
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 20,046.58	22,397.19 0.00 (2,351.12) 20,046.14	5.18 9.71 4.63 9.17	0.07 0.00 0.07 9.24	9.24
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 50,000.00	49,993.01 0.00 0.00 49,993.15	115.11 215.83 115.11 215.83	0.15 0.00 0.15 215.98	215.98
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 50,000.00	49,997.38 0.00 0.00 49,997.45	83.11 155.83 83.11 155.83	0.07 0.00 0.07 155.90	155.90

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47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 75,000.00	74,989.49 0.00 0.00 74,989.73	167.00 313.13 167.00 313.13	0.24 0.00 0.24 313.37	313.37
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,927.47 0.00 0.00 94,928.98	283.02 0.00 668.96 385.94	1.51 0.00 1.51 387.45	387.45
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,983.61 0.00 0.00 119,984.01	277.87 521.00 277.87 521.00	0.40 0.00 0.40 521.40	521.40
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,997.29 0.00 0.00 29,997.35	60.13 112.75 60.13 112.75	0.06 0.00 0.06 112.81	112.81
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	141,039.56 0.00 0.00 141,391.87	975.71 0.00 1,174.84 199.12	352.31 0.00 352.31 551.44	551.44
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	84,903.47 0.00 0.00 84,910.05	863.46 0.00 1,107.83 244.38	6.58 0.00 6.58 250.96	250.96
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,692.76 0.00 0.00 194,697.98	1,519.92 0.00 2,267.42 747.50	5.22 0.00 5.22 752.72	752.72
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	146,941.17 0.00 0.00 147,294.43	1,567.78 1,700.00 151.11 283.33	353.26 0.00 353.26 636.59	636.59
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	189,946.95 0.00 0.00 190,149.23	3,083.33 0.00 3,700.00 616.67	202.27 0.00 202.27 818.94	818.94

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Dis Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
747525AF0	QUALCOMM INC 3.45 05/20/2025	05/27/2020	143,126.18	1,757.58	0.00	113.93
		05/29/2020	0.00	0.00	(288.57)	
		140,000.00	0.00	2,160.08	(288.57)	
			142,837.61	402.50	113.93	
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023	194,435.21	1,009.44	135.62	793.95
		01/09/2023	0.00	0.00	0.00	
		200,000.00	0.00	1,667.78	135.62	
			194,570.82	658.33	793.95	
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	12/22/2021	149,513.60	531.88	33.54	177.29
		12/27/2021	0.00	0.00	0.00	
		150,000.00	0.00	675.63	33.54	
			149,547.15	143.75	177.29	
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027		148,646.57	285.83	38.09	344.34
			0.00	0.00	0.00	
		150,000.00	0.00	592.08	38.09	
			148,684.65	306.25	344.34	
857477BR3	STATE STREET CORP 1.746 02/06/2026	02/02/2022	40,000.00	106.70	0.00	58.20
		02/07/2022	0.00	0.00	0.00	
		40,000.00	0.00	164.90	0.00	
			40,000.00	58.20	58.20	
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022	69,933.26	288.17	1.96	115.71
		01/24/2022	0.00	0.00	0.00	
		70,000.00	0.00	401.92	1.96	
			69,935.23	113.75	115.71	
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021	129,974.69	418.44	0.94	122.81
		06/18/2021	0.00	0.00	0.00	
		130,000.00	0.00	540.31	0.94	
			129,975.63	121.88	122.81	
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022	39,017.05	50.81	0.04	92.03
		04/13/2022	0.00	95.27	0.00	
		36,497.07	(2,520.38)	47.53	0.04	
			36,496.71	91.99	92.03	
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	02/02/2021	2,114.65	0.24	0.04	0.39
		02/08/2021	0.00	0.46	0.00	
		1,160.86	(953.86)	0.13	0.04	
			1,160.83	0.35	0.39	

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	188,720.19 0.00 0.00 188,975.97	1,706.04 0.00 2,076.92 370.88	255.78 0.00 255.78 626.66	626.66
9128283J7	UNITED STATES TREASURY 2.125 11/30/2024	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	217,167.31 0.00 0.00 217,439.38	799.31 0.00 1,320.60 521.29	272.07 0.00 272.07 793.36	793.36
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	02/06/2023 02/07/2023 200,000.00	191,204.95 0.00 0.00 191,456.24	568.68 0.00 939.56 370.88	251.29 0.00 251.29 622.17	622.17
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	12/29/2020 12/30/2020 300,000.00	300,031.74 0.00 0.00 300,030.17	378.07 0.00 470.29 92.21	0.00 (1.57) (1.57) 90.65	90.65
91282CBC4	UNITED STATES TREASURY 0.375 12/31/2025	01/27/2021 01/28/2021 0.00	124,958.35 0.00 (124,960.24) 0.00	118.48 155.82 0.00 37.34	1.89 0.00 1.89 39.23	39.23
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	03/30/2021 03/31/2021 300,000.00	299,040.91 0.00 0.00 299,080.38	6.15 1,125.00 190.57 1,309.43	39.47 0.00 39.47 1,348.90	1,348.90
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	04/29/2021 04/30/2021 150,000.00	149,588.40 0.00 0.00 149,604.67	472.87 562.50 3.06 92.69	16.27 0.00 16.27 108.96	108.96
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,443.67 0.00 0.00 124,463.28	130.92 0.00 195.31 64.39	19.61 0.00 19.61 84.00	84.00

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	215,485.33 0.00 0.00 216,127.26	244.57 0.00 473.85 229.28	641.93 0.00 641.93 871.21	871.21
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	348,145.62 0.00 0.00 348,208.69	228.26 0.00 442.26 213.99	63.07 0.00 63.07 277.07	277.07
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	323,885.58 0.00 0.00 323,921.03	1,536.83 1,828.13 9.94 301.24	35.45 0.00 35.45 336.69	336.69
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	190,512.71 0.00 0.00 190,772.88	13.66 2,500.00 423.50 2,909.84	260.16 0.00 260.16 3,170.00	3,170.00
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	335,077.56 0.00 0.00 335,208.94	3,930.08 4,675.00 25.41 770.33	131.38 0.00 131.38 901.71	901.71
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	176,628.26 0.00 0.00 176,587.04	1,437.50 0.00 1,906.25 468.75	0.00 (41.22) (41.22) 427.53	427.53
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	119,102.45 0.00 0.00 119,124.05	326.09 0.00 631.79 305.71	21.59 0.00 21.59 327.30	327.30
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	149,666.52 0.00 0.00 149,674.36	16.91 3,093.75 524.08 3,600.92	7.83 0.00 7.83 3,608.76	3,608.76
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	223,201.69 0.00 0.00 223,128.25	3,814.49 4,537.50 24.66 747.67	0.00 (73.43) (73.43) 674.24	674.24

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	182,403.78 0.00 0.00 182,351.10	1,762.91 0.00 2,337.77 574.86	0.00 (52.68) (52.68) 522.19	522.19
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	214,646.83 0.00 0.00 214,761.54	1,290.38 0.00 1,925.00 634.62	114.71 0.00 114.71 749.33	749.33
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	196,926.81 0.00 0.00 196,989.96	19.81 3,625.00 614.07 4,219.26	63.15 0.00 63.15 4,282.41	4,282.41
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,226.26 0.00 0.00 220,221.70	3,236.54 3,850.00 20.92 634.39	0.00 (4.56) (4.56) 629.83	629.83
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	177,791.41 0.00 0.00 177,834.97	2,192.83 0.00 2,727.66 534.84	43.56 0.00 43.56 578.40	578.40
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	215,836.92 0.00 0.00 215,915.86	1,520.81 0.00 2,268.75 747.94	78.95 0.00 78.95 826.89	826.89
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	148,349.47 0.00 0.00 148,380.16	570.65 0.00 1,105.64 534.99	30.70 0.00 30.70 565.68	565.68
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	204,356.82 0.00 0.00 204,278.74	4,098.21 4,875.00 26.49 803.28	0.00 (78.08) (78.08) 725.20	725.20
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	281,378.76 0.00 0.00 281,266.45	4,043.29 0.00 5,029.46 986.17	0.00 (112.30) (112.30) 873.87	873.87

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	197,654.72 0.00 0.00 197,695.27	1,895.60 0.00 2,513.74 618.13	40.55 0.00 40.55 658.68	658.68
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,207.71 0.00 0.00 179,221.17	1,206.59 0.00 1,800.00 593.41	13.46 0.00 13.46 606.87	606.87
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,616.23 0.00 0.00 199,622.64	739.13 0.00 1,432.07 692.93	6.42 0.00 6.42 699.35	699.35
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	0.00 215,359.38 0.00 215,410.52	0.00 (272.75) 768.65 495.90	51.14 0.00 51.14 547.03	547.03
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	04/29/2024 04/30/2024 200,000.00	0.00 199,648.44 0.00 199,648.63	0.00 0.00 25.14 25.14	0.19 0.00 0.19 25.33	25.33
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	174,044.60 0.00 0.00 174,081.57	760.28 0.00 927.99 167.71	38.62 (1.65) 36.97 204.68	204.68
931142ER0	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,972.09 0.00 0.00 29,973.02	12.25 0.00 38.50 26.25	0.93 0.00 0.93 27.18	27.18
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,945.87 0.00 0.00 49,947.17	120.69 0.00 285.28 164.58	1.29 0.00 1.29 165.88	165.88
			15,348,179.16 415,007.82 (177,053.07)	84,345.11 40,153.56 89,892.65	4,726.63 (1,879.77) 2,846.87	
Total Fixed Income		15,736,537.88	15,588,980.78	45,701.09	48,547.96	48,547.96

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			15,612,951.36	84,345.11	4,726.63	
			487,748.52	40,859.07	(1,879.77)	
			(456,141.68)	89,892.65	2,846.87	
TOTAL PORTFOLIO		15,784,498.61	15,636,941.51	46,406.60	49,253.47	49,253.47

CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
MAY 2024							
05/01/2024	Dividend	31846V203	0.00		585.70		585.70
05/01/2024	Coupon	06367WB85	0.00	BANK OF MONTREAL 1.85 05/01/2025		1,387.50	1,387.50
05/01/2024	Coupon	438516BL9	0.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
05/01/2024	Coupon	74456QBU9	0.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/06/2024	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
05/07/2024	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
05/13/2024	Coupon	037833CU2	150,000.00	APPLE INC 2.85 05/11/2024		2,137.50	2,137.50
05/13/2024	Final Maturity	037833CU2	150,000.00	APPLE INC 2.85 05/11/2024	150,000.00		150,000.00
05/13/2024	Coupon	14913R2V8	55,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		935.00	935.00
05/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		74.72	74.72
05/15/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,723.89		3,723.89
05/15/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		48.06	48.06
05/15/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,970.38		1,970.38
05/15/2024	Coupon	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025		1.81	1.81
05/15/2024	Principal Paydown	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025	1,982.80		1,982.80
05/15/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		14.58	14.58
05/15/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,787.06		4,787.06
05/15/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		8.84	8.84
05/15/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,508.60		1,508.60
05/15/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		62.20	62.20
05/15/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,434.39		2,434.39
05/15/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		2.06	2.06
05/15/2024	Principal Paydown	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	1,315.34		1,315.34
05/15/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		8.47	8.47
05/15/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	2,896.05		2,896.05
05/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		155.83	155.83
05/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,619.04		2,619.04
05/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
05/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
05/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
05/15/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		88.73	88.73
05/15/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,577.45		2,577.45
05/15/2024	Coupon	89240BAC2	1,160.86	TAOT 2021-A A3 0.26 05/15/2025		0.24	0.24
05/15/2024	Principal Paydown	89240BAC2	1,160.86	TAOT 2021-A A3 0.26 05/15/2025	934.30		934.30
05/15/2024	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/15/2024	Coupon	91324PEC2	175,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1,006.25	1,006.25
05/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		9.15	9.15
05/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,315.45		1,315.45
05/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		88.39	88.39
05/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	2,258.25		2,258.25
05/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		16.56	16.56
05/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,206.09		1,206.09
05/20/2024	Coupon	36265MAC9	316.03	GMALT 2022-1 A3 1.9 03/20/2025		0.50	0.50
05/20/2024	Effective Maturity	36265MAC9	316.03	GMALT 2022-1 A3 1.9 03/20/2025	316.03		316.03
05/20/2024	Coupon	36266FAC3	15,375.07	GMALT 2022-2 A3 3.42 06/20/2025		43.82	43.82
05/20/2024	Principal Paydown	36266FAC3	15,375.07	GMALT 2022-2 A3 3.42 06/20/2025	8,369.68		8,369.68
05/20/2024	Coupon	747525AF0	140,000.00	QUALCOMM INC 3.45 05/20/2025		2,415.00	2,415.00
05/21/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		14.50	14.50
05/21/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,970.44		1,970.44
05/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
05/27/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
05/27/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		86.00	86.00
05/27/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	1,891.46		1,891.46
05/27/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		78.75	78.75
05/27/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	2,329.67		2,329.67
05/28/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/31/2024	Coupon	91282CAZ4	300,000.00	UNITED STATES TREASURY 0.375 11/30/2025		562.50	562.50

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/31/2024	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
05/31/2024	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
May 2024 Total					196,992.06	31,580.75	228,572.82
JUNE 2024							
06/10/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
06/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
06/17/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
06/17/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		8.40	8.40
06/17/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,280.48		1,280.48
06/17/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		82.56	82.56
06/17/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	2,215.92		2,215.92
06/17/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		15.29	15.29
06/17/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,182.03		1,182.03
06/17/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		68.88	68.88
06/17/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,656.09		3,656.09
06/17/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		44.41	44.41
06/17/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,937.05		1,937.05
06/17/2024	Coupon	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025		1.18	1.18
06/17/2024	Principal Paydown	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025	1,940.60		1,940.60
06/17/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		12.22	12.22
06/17/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,703.06		4,703.06
06/17/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		7.91	7.91
06/17/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,483.13		1,483.13
06/17/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		57.49	57.49
06/17/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,022.67		2,022.67
06/17/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		1.67	1.67
06/17/2024	Principal Paydown	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	1,122.97		1,122.97
06/17/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		7.21	7.21
06/17/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,661.19		1,661.19

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/17/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
06/17/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		147.67	147.67
06/17/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,472.02		2,472.02
06/17/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
06/17/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
06/17/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
06/17/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
06/17/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		82.43	82.43
06/17/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,529.62		2,529.62
06/17/2024	Coupon	89240BAC2	1,160.86	TAOT 2021-A A3 0.26 05/15/2025		0.04	0.04
06/17/2024	Effective Maturity	89240BAC2	1,160.86	TAOT 2021-A A3 0.26 05/15/2025	178.33		178.33
06/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
06/20/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
06/20/2024	Coupon	36266FAC3	15,375.07	GMALT 2022-2 A3 3.42 06/20/2025		19.97	19.97
06/20/2024	Effective Maturity	36266FAC3	15,375.07	GMALT 2022-2 A3 3.42 06/20/2025	7,005.39		7,005.39
06/21/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		13.06	13.06
06/21/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,929.13		1,929.13
06/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
06/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
06/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		77.87	77.87
06/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,953.70		2,953.70
06/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		72.52	72.52
06/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	2,276.28		2,276.28
06/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
June 2024 Total					42,549.63	19,206.81	61,756.44
JULY 2024							
07/01/2024	Coupon	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024		1,381.25	1,381.25
07/01/2024	Final Maturity	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00		85,000.00
07/01/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/01/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
07/01/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
07/08/2024	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/08/2024	Coupon	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		1,909.38	1,909.38
07/12/2024	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		63.15	63.15
07/15/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,565.35		3,565.35
07/15/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		40.83	40.83
07/15/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,890.65		1,890.65
07/15/2024	Coupon	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025		0.57	0.57
07/15/2024	Effective Maturity	44933LAC7	5,709.47	HART 2021-A A3 0.38 09/15/2025	1,786.07		1,786.07
07/15/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		9.91	9.91
07/15/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,577.07		4,577.07
07/15/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		7.00	7.00
07/15/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,412.33		1,412.33
07/15/2024	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		53.58	53.58
07/15/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,383.78		2,383.78
07/15/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		1.33	1.33
07/15/2024	Principal Paydown	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	1,167.99		1,167.99
07/15/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		6.49	6.49
07/15/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,277.43		1,277.43
07/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
07/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		139.97	139.97
07/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,304.74		2,304.74
07/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
07/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
07/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	1,181.28		1,181.28

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
07/15/2024	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
07/15/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		76.26	76.26
07/15/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,468.39		2,468.39
07/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		7.68	7.68
07/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,185.75		1,185.75
07/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		76.84	76.84
07/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	2,158.61		2,158.61
07/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		14.05	14.05
07/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,152.50		1,152.50
07/22/2024	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/22/2024	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
07/22/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		11.64	11.64
07/22/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,674.81		1,674.81
07/22/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
07/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
07/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		65.17	65.17
07/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,775.43		2,775.43
07/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		66.43	66.43
07/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	2,211.47		2,211.47
07/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/25/2024	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2024	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2024	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
07/31/2024	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2024	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2024	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
July 2024 Total					120,173.66	48,080.61	168,254.27
AUGUST 2024							
08/06/2024	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2024	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
08/12/2024	Coupon	3137EAE0	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00
08/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
08/15/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		57.57	57.57
08/15/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,455.99		3,455.99
08/15/2024	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
08/15/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		37.33	37.33
08/15/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,826.38		1,826.38
08/15/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		7.66	7.66
08/15/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,427.19		4,427.19
08/15/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		6.13	6.13
08/15/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,362.33		1,362.33
08/15/2024	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,468.75	4,468.75
08/15/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		48.97	48.97
08/15/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,116.72		2,116.72
08/15/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		0.98	0.98
08/15/2024	Principal Paydown	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	1,316.02		1,316.02
08/15/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		5.94	5.94
08/15/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,346.49		1,346.49
08/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
08/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		132.78	132.78
08/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,049.46		2,049.46
08/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
08/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		515.87	515.87
08/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,533.81		6,533.81
08/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
08/15/2024	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/15/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		70.23	70.23

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,393.07		2,393.07
08/15/2024	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
08/15/2024	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
08/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		7.01	7.01
08/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,149.14		1,149.14
08/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		71.26	71.26
08/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	2,079.37		2,079.37
08/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		12.84	12.84
08/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,094.44		1,094.44
08/21/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		10.41	10.41
08/21/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,623.94		1,623.94
08/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
08/26/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
08/26/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		53.23	53.23
08/26/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,429.56		2,429.56
08/26/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		60.51	60.51
08/26/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	2,130.89		2,130.89
08/26/2024	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
08/26/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
August 2024 Total					37,334.79	26,409.10	63,743.89
SEPTEMBER 2024							
09/03/2024	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/03/2024	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
09/03/2024	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
09/03/2024	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
09/03/2024	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
09/03/2024	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
09/09/2024	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2024	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
09/09/2024	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2024	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2024	Coupon	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025		2,205.00	2,205.00
09/16/2024	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/16/2024	Coupon	09247XAN1	190,000.00	BLACKROCK INC 3.2 03/15/2027		3,040.00	3,040.00
09/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/16/2024	Coupon	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		2,671.88	2,671.88
09/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		6.36	6.36
09/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,125.08		1,125.08
09/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		65.89	65.89
09/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	2,027.80		2,027.80
09/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		11.69	11.69
09/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,069.08		1,069.08
09/16/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		52.15	52.15
09/16/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,368.99		3,368.99
09/16/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		33.95	33.95
09/16/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,784.13		1,784.13
09/16/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		5.48	5.48
09/16/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,320.48		4,320.48
09/16/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		5.29	5.29
09/16/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,330.08		1,330.08
09/16/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		44.88	44.88
09/16/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,082.73		2,082.73
09/16/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		0.59	0.59
09/16/2024	Principal Paydown	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	1,354.16		1,354.16
09/16/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		5.36	5.36
09/16/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,325.60		1,325.60
09/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
09/16/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		126.40	126.40
09/16/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,168.02		2,168.02
09/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
09/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		487.50	487.50
09/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,387.67		6,387.67

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
09/16/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		64.39	64.39
09/16/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,200.40		2,200.40
09/17/2024	Coupon	931142ER0	30,000.00	WALMART INC 1.05 09/17/2026		157.50	157.50
09/19/2024	Coupon	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025		2,094.40	2,094.40
09/23/2024	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
09/23/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		9.22	9.22
09/23/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,582.37		1,582.37
09/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
09/23/2024	Coupon	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024		475.00	475.00
09/23/2024	Final Maturity	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00		190,000.00
09/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
09/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		42.78	42.78
09/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,226.12		2,226.12
09/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		54.81	54.81
09/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,966.87		1,966.87
09/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/30/2024	Coupon	91282CBT7	300,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,125.00	1,125.00
09/30/2024	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
09/30/2024	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2024	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
09/30/2024	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
September 2024 Total					226,319.59	58,669.81	284,989.40
OCTOBER 2024							
10/15/2024	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
10/15/2024	Coupon	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		375.00	375.00
10/15/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		46.88	46.88
10/15/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	3,235.60		3,235.60

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		30.65	30.65
10/15/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,654.32		1,654.32
10/15/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		3.36	3.36
10/15/2024	Principal Paydown	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	4,150.67		4,150.67
10/15/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		4.47	4.47
10/15/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,276.00		1,276.00
10/15/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		40.85	40.85
10/15/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,322.53		2,322.53
10/15/2024	Coupon	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025		0.18	0.18
10/15/2024	Effective Maturity	47788UAC6	6,880.71	JDOT 2021 A3 0.36 09/15/2025	604.23		604.23
10/15/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		4.78	4.78
10/15/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,382.29		1,382.29
10/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
10/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		119.64	119.64
10/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,448.03		2,448.03
10/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
10/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		459.77	459.77
10/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,128.42		6,128.42
10/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
10/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,287.01		1,287.01
10/15/2024	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		59.01	59.01
10/15/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	2,108.61		2,108.61
10/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		5.72	5.72
10/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,082.11		1,082.11
10/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		60.65	60.65
10/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,922.84		1,922.84
10/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		10.57	10.57
10/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,026.15		1,026.15
10/21/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		8.06	8.06
10/21/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,520.84		1,520.84
10/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/22/2024	Coupon	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		328.13	328.13
10/22/2024	Coupon	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		406.90	406.90
10/22/2024	Coupon	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		520.75	520.75
10/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
10/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		33.21	33.21
10/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,096.52		2,096.52
10/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		49.55	49.55
10/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,880.36		1,880.36
10/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/28/2024	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
10/31/2024	Coupon	91282CBW0	150,000.00	UNITED STATES TREASURY 0.75 04/30/2026		562.50	562.50
10/31/2024	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
10/31/2024	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
10/31/2024	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
10/31/2024	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
10/31/2024	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
10/31/2024	Coupon	91282CKP5	200,000.00	UNITED STATES TREASURY 4.625 04/30/2029		4,625.00	4,625.00
October 2024 Total					36,126.54	34,088.68	70,215.22
NOVEMBER 2024							
11/01/2024	Coupon	06367WB85	150,000.00	BANK OF MONTREAL 1.85 05/01/2025		1,387.50	1,387.50
11/01/2024	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
11/01/2024	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/04/2024	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
11/07/2024	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
11/13/2024	Coupon	14913R2V8	55,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		935.00	935.00
11/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/15/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		41.81	41.81
11/15/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	2,963.52		2,963.52
11/15/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		27.59	27.59
11/15/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,609.34		1,609.34
11/15/2024	Coupon	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026		1.32	1.32
11/15/2024	Effective Maturity	44934KAC8	29,645.10	HART 2021-B A3 0.38 01/15/2026	2,679.57		2,679.57
11/15/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		3.68	3.68
11/15/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,243.77		1,243.77
11/15/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		36.36	36.36
11/15/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,504.77		2,504.77
11/15/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		4.18	4.18
11/15/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,642.39		1,642.39
11/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
11/15/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		112.01	112.01
11/15/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,551.05		2,551.05
11/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
11/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		433.16	433.16
11/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,993.50		5,993.50
11/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		107.91	107.91
11/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,550.77		1,550.77
11/15/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		53.86	53.86
11/15/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	1,937.21		1,937.21
11/15/2024	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/15/2024	Coupon	91324PEC2	175,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1,006.25	1,006.25
11/18/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		5.10	5.10
11/18/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,057.28		1,057.28
11/18/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		55.68	55.68
11/18/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,761.89		1,761.89
11/18/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		9.49	9.49
11/18/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	1,002.52		1,002.52
11/20/2024	Coupon	747525AF0	140,000.00	QUALCOMM INC 3.45 05/20/2025		2,415.00	2,415.00
11/21/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		6.95	6.95

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,480.28		1,480.28
11/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
11/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
11/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		24.20	24.20
11/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,218.09		2,218.09
11/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		44.52	44.52
11/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,824.84		1,824.84
11/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
November 2024 Total					34,020.79	19,133.51	53,154.30
DECEMBER 2024							
12/02/2024	Coupon	91282CAZ4	300,000.00	UNITED STATES TREASURY 0.375 11/30/2025		562.50	562.50
12/02/2024	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
12/02/2024	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
12/09/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
12/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
12/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
12/16/2024	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		4.51	4.51
12/16/2024	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	1,007.17		1,007.17
12/16/2024	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		51.13	51.13
12/16/2024	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,647.98		1,647.98
12/16/2024	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		8.44	8.44
12/16/2024	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	950.39		950.39
12/16/2024	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		37.16	37.16
12/16/2024	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	2,822.95		2,822.95
12/16/2024	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		24.62	24.62
12/16/2024	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,525.98		1,525.98
12/16/2024	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		2.91	2.91
12/16/2024	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,182.91		1,182.91
12/16/2024	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		31.52	31.52
12/16/2024	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	1,769.19		1,769.19
12/16/2024	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		3.47	3.47

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2024	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,172.92		1,172.92
12/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
12/16/2024	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		104.06	104.06
12/16/2024	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,019.15		2,019.15
12/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
12/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		407.14	407.14
12/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,675.76		5,675.76
12/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		102.08	102.08
12/16/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,465.45		1,465.45
12/16/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
12/16/2024	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		49.13	49.13
12/16/2024	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	1,852.31		1,852.31
12/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
12/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
12/19/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
12/23/2024	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		5.86	5.86
12/23/2024	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,414.49		1,414.49
12/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
12/23/2024	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,848.47		1,848.47
12/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
12/25/2024	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		14.66	14.66
12/25/2024	Principal Paydown	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	2,284.66		2,284.66
12/25/2024	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		39.64	39.64
12/25/2024	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,661.15		1,661.15
12/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/31/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
December 2024 Total					30,300.93	38,660.49	68,961.42
JANUARY 2025							

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/07/2025	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/07/2025	Coupon	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025		1,909.38	1,909.38
01/07/2025	Final Maturity	3135G0X24	235,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	235,000.00		235,000.00
01/13/2025	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2025	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
01/15/2025	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		32.74	32.74
01/15/2025	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	2,757.01		2,757.01
01/15/2025	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		21.79	21.79
01/15/2025	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,493.44		1,493.44
01/15/2025	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		2.18	2.18
01/15/2025	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,156.91		1,156.91
01/15/2025	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		28.10	28.10
01/15/2025	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	2,095.14		2,095.14
01/15/2025	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		2.96	2.96
01/15/2025	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	2,120.25		2,120.25
01/15/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
01/15/2025	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		97.77	97.77
01/15/2025	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	3,136.23		3,136.23
01/15/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
01/15/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,534.48		3,534.48
01/15/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		382.50	382.50
01/15/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,582.12		5,582.12
01/15/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		96.58	96.58
01/15/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,441.65		1,441.65
01/15/2025	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
01/15/2025	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		44.61	44.61
01/15/2025	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	1,824.32		1,824.32

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/16/2025	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		3.93	3.93
01/16/2025	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	988.10		988.10
01/16/2025	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		46.87	46.87
01/16/2025	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,610.78		1,610.78
01/16/2025	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		7.44	7.44
01/16/2025	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	933.12		933.12
01/21/2025	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/21/2025	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
01/21/2025	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		4.82	4.82
01/21/2025	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,381.06		1,381.06
01/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		160.24	160.24
01/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,582.40		2,582.40
01/27/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
01/27/2025	Coupon	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		4.84	4.84
01/27/2025	Effective Maturity	05593AAC3	20,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	1,124.46		1,124.46
01/27/2025	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		35.20	35.20
01/27/2025	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,595.75		1,595.75
01/27/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/27/2025	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
01/31/2025	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
01/31/2025	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
01/31/2025	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
01/31/2025	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
01/31/2025	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
January 2025 Total					270,357.23	36,148.05	306,505.28
FEBRUARY 2025							
02/06/2025	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20
02/12/2025	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/12/2025	Coupon	3137EAEU9	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/12/2025	Final Maturity	3137EAEPO	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00		260,000.00
02/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
02/17/2025	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		3.37	3.37
02/17/2025	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	973.95		973.95
02/17/2025	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		42.71	42.71
02/17/2025	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,584.86		1,584.86
02/17/2025	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		6.46	6.46
02/17/2025	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	920.72		920.72
02/17/2025	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		28.42	28.42
02/17/2025	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	2,703.10		2,703.10
02/17/2025	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		19.03	19.03
02/17/2025	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,469.28		1,469.28
02/17/2025	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		1.47	1.47
02/17/2025	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,136.58		1,136.58
02/17/2025	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		24.05	24.05
02/17/2025	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	1,572.72		1,572.72
02/17/2025	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		2.05	2.05
02/17/2025	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,879.83		1,879.83
02/17/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
02/17/2025	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		87.99	87.99
02/17/2025	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,609.14		2,609.14
02/17/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		298.37	298.37
02/17/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,747.97		3,747.97
02/17/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		358.26	358.26
02/17/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,519.51		5,519.51
02/17/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		91.16	91.16
02/17/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,426.46		1,426.46
02/17/2025	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		40.16	40.16
02/17/2025	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	1,803.68		1,803.68
02/18/2025	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/18/2025	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/18/2025	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/18/2025	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/18/2025	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
02/21/2025	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		3.81	3.81
02/21/2025	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,352.72		1,352.72
02/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		149.39	149.39
02/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,544.23		2,544.23
02/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
02/25/2025	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		30.93	30.93
02/25/2025	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,459.86		1,459.86
02/25/2025	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
02/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/28/2025	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
02/28/2025	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
02/28/2025	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
02/28/2025	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
02/28/2025	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
February 2025 Total					292,704.60	37,685.38	330,389.98
MARCH 2025							
03/03/2025	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
03/10/2025	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
03/10/2025	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
03/10/2025	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
03/10/2025	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
03/14/2025	Coupon	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		2,671.88	2,671.88
03/14/2025	Final Maturity	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	225,000.00		225,000.00
03/17/2025	Coupon	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025		2,205.00	2,205.00
03/17/2025	Final Maturity	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	140,000.00		140,000.00

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/17/2025	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
03/17/2025	Coupon	09247XAN1	190,000.00	BLACKROCK INC 3.2 03/15/2027		3,040.00	3,040.00
03/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
03/17/2025	Coupon	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026		2.82	2.82
03/17/2025	Principal Paydown	362554AC1	16,145.52	GMCAR 2021-4 A3 0.68 09/16/2026	948.42		948.42
03/17/2025	Coupon	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027		38.62	38.62
03/17/2025	Principal Paydown	362585AC5	34,217.17	GMCAR 2022-2 A3 3.1 02/16/2027	1,532.69		1,532.69
03/17/2025	Coupon	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026		5.50	5.50
03/17/2025	Principal Paydown	380146AC4	15,871.81	GMCAR 2022-1 A3 1.26 11/16/2026	893.48		893.48
03/17/2025	Coupon	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026		24.19	24.19
03/17/2025	Principal Paydown	43815BAC4	47,691.37	HAROT 2022-1 A3 1.88 05/15/2026	2,620.63		2,620.63
03/17/2025	Coupon	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026		16.31	16.31
03/17/2025	Principal Paydown	448977AD0	25,978.24	HART 2022-A A3 2.22 10/15/2026	1,424.34		1,424.34
03/17/2025	Coupon	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026		0.77	0.77
03/17/2025	Principal Paydown	44935FAD6	14,340.89	HART 2021-C A3 0.74 05/15/2026	1,102.45		1,102.45
03/17/2025	Coupon	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026		21.01	21.01
03/17/2025	Principal Paydown	47787JAC2	32,446.70	JDOT 2022 A3 0.36 09/15/2026	1,277.09		1,277.09
03/17/2025	Coupon	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026		1.23	1.23
03/17/2025	Principal Paydown	47789QAC4	20,046.58	JDOT 2021-B A3 0.52 03/16/2026	1,582.37		1,582.37
03/17/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
03/17/2025	Coupon	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027		79.86	79.86
03/17/2025	Principal Paydown	47800AAC4	50,000.00	JDOT 2022-B A3 3.74 02/16/2027	2,295.32		2,295.32
03/17/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		282.72	282.72
03/17/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,384.48		3,384.48
03/17/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		334.30	334.30
03/17/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,361.95		5,361.95
03/17/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		85.80	85.80
03/17/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,384.80		1,384.80
03/17/2025	Coupon	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026		35.75	35.75
03/17/2025	Principal Paydown	89238FAD5	36,497.07	TAOT 2022-B A3 2.93 09/15/2026	1,762.08		1,762.08
03/17/2025	Coupon	931142ER0	30,000.00	WALMART INC 1.05 09/17/2026		157.50	157.50

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/19/2025	Coupon	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025		2,094.40	2,094.40
03/19/2025	Final Maturity	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025	140,000.00		140,000.00
03/21/2025	Coupon	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026		2.82	2.82
03/21/2025	Principal Paydown	43815GAC3	19,775.57	HAROT 2021-4 A3 0.88 01/21/2026	1,312.80		1,312.80
03/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		138.70	138.70
03/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,468.28		2,468.28
03/24/2025	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
03/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
03/25/2025	Principal Paydown	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028	531.78		531.78
03/25/2025	Coupon	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026		27.02	27.02
03/25/2025	Principal Paydown	05602RAD3	29,439.72	BMWOT 2022-A A3 3.21 08/25/2026	1,415.68		1,415.68
03/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
March 2025 Total					536,298.64	30,675.37	566,974.00
Grand Total			44,902,546.73		1,823,178.45	380,338.55	2,203,517.00

IMPORTANT DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of April 30, 2024

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	2.52
Average Coupon	2.89%
Average Purchase YTM	3.15%
Average Market YTM	4.94%
Average Quality	AA
Average Final Maturity	2.89
Average Life	2.80

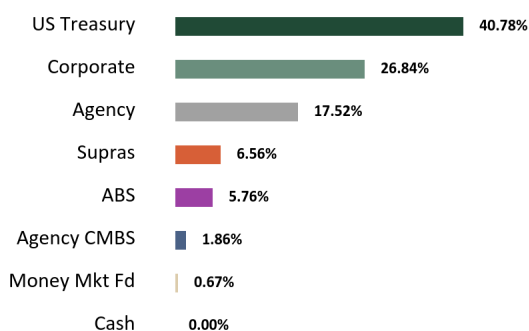
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	15,100,485.88	15,228,472.51
Accrued Interest	89,892.65	98,204.48
Total Market Value	15,190,378.52	15,326,676.99
Income Earned	49,253.47	41,527.84
Cont/WD	0.00	0.00
Par	15,784,498.61	15,813,090.32
Book Value	15,636,941.51	15,664,088.35
Cost Value	15,626,295.79	15,645,367.54

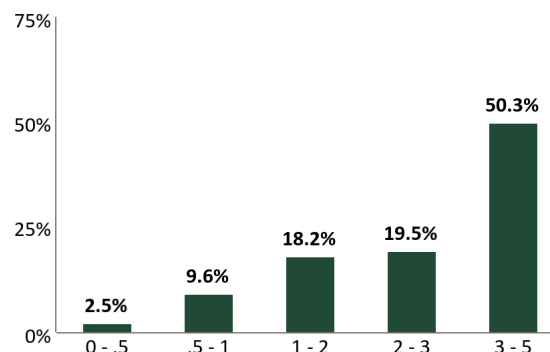
Top Issuers

United States	40.78%
Federal Home Loan Banks	8.77%
FHLMC	5.63%
FNMA	4.98%
Inter-American Development Bank	3.07%
International Bank for Recon and Dev	2.93%
Honeywell International Inc.	2.30%
Realty Income Corporation	1.26%

Sector Allocation



Maturity Distribution



Credit Quality



■ AAA 73.2% ■ AA 10.2% ■ A 16.7%

*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	0.90%	0.64%	0.42%	3.40%	1.87%	(0.18%)	1.14%	1.35%	2.46%
Benchmark Return*	0.88%	0.48%	0.12%	2.70%	1.20%	(0.65%)	0.75%	1.07%	2.18%
Secondary Benchmark Return*	0.90%	0.54%	0.21%	2.92%	1.35%	(0.58%)	0.85%	1.17%	2.26%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 11:00:24 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	0.0	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	5.7	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.9	Compliant	
Max % Issuer (MV)	5.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	17.5	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	8.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Max % Issuer (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	6.6	Compliant	
Max % Issuer (MV)	10.0	3.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	40.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Maturities / Calls

Month to Date	(150,000.00)
Fiscal Year to Date	(560,000.00)

Principal Paydowns

Month to Date	(46,412.64)
Fiscal Year to Date	(579,040.96)

Purchases

Month to Date	646,377.57
Fiscal Year to Date	6,427,915.59

Sales

Month to Date	(419,736.00)
Fiscal Year to Date	(4,944,034.97)

Interest Received

Month to Date	32,162.52
Fiscal Year to Date	354,935.40

Purchased / Sold Interest

Month to Date	(1,933.59)
Fiscal Year to Date	(3,749.47)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	15,636,941.51	15,374,306.89
Maturities/Calls	(150,000.00)	(560,000.00)
Principal Paydowns	(46,412.64)	(579,040.96)
Purchases	646,377.57	6,427,915.59
Sales	(419,736.00)	(4,944,034.97)
Change in Cash, Payables, Receivables	(220.69)	(2,599.99)
Amortization/Accretion	2,987.07	24,745.05
Realized Gain (Loss)	(5,848.47)	(77,611.52)
Ending Book Value	15,664,088.35	15,664,088.35

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	15,100,485.88	14,675,275.11
Maturities/Calls	(150,000.00)	(560,000.00)
Principal Paydowns	(46,412.64)	(579,040.96)
Purchases	646,377.57	6,427,915.59
Sales	(419,736.00)	(4,944,034.97)
Change in Cash, Payables, Receivables	(220.69)	(2,599.99)
Amortization/Accretion	2,987.07	24,745.05
Change in Net Unrealized Gain (Loss)	100,839.79	263,415.93
Realized Gain (Loss)	(5,848.47)	(77,611.52)
Ending Market Value	15,228,472.51	15,228,472.51

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	241.03	02/02/2021 0.27%	240.98 241.02	99.95 1.42%	240.91 0.03	0.00% (0.11)	Aaa/NA AAA	0.96 0.04
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	7,344.60	05/03/2022 3.42%	7,343.84 7,344.42	99.84 6.28%	7,332.61 7.68	0.05% (11.82)	NA/AAA AAA	1.05 0.05
44933LAC7	HART 2021-A A3 0.38 09/15/2025	3,654.47	04/20/2021 0.39%	3,654.08 3,654.39	99.60 5.44%	3,639.98 0.62	0.02% (14.41)	NA/AAA AAA	1.29 0.08
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	5,181.90	03/02/2021 0.37%	5,180.90 5,181.66	99.19 5.80%	5,139.99 0.83	0.03% (41.67)	Aaa/NA AAA	1.29 0.15
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	19,841.64	02/07/2023 5.43%	19,841.16 19,841.38	99.79 5.71%	19,799.91 17.06	0.13% (41.48)	Aaa/AAA NA	1.49 0.40
44934KAC8	HART 2021-B A3 0.38 01/15/2026	24,702.41	07/20/2021 0.60%	24,696.96 24,700.83	98.92 5.47%	24,435.65 4.17	0.16% (265.18)	NA/AAA AAA	1.63 0.21
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	17,856.37	11/16/2021 0.89%	17,852.61 17,855.04	97.83 5.79%	17,469.45 4.36	0.11% (385.59)	Aaa/NA AAA	1.64 0.44
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	16,716.82	07/13/2021 0.52%	16,715.33 16,716.47	97.95 5.63%	16,373.74 3.86	0.11% (342.73)	Aaa/NA AAA	1.79 0.40
44935FAD6	HART 2021-C A3 0.74 05/15/2026	12,833.72	11/09/2021 0.75%	12,830.85 12,832.65	98.12 5.66%	12,592.25 4.22	0.08% (240.39)	NA/AAA AAA	1.96 0.38
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	43,946.29	02/15/2022 1.89%	43,939.68 43,943.47	97.90 5.74%	43,022.56 36.72	0.28% (920.91)	Aaa/AAA NA	1.96 0.54
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	27,168.68	05/10/2022 3.63%	27,167.27 27,168.09	98.46 5.96%	26,749.30 14.54	0.18% (418.79)	Aaa/AAA NA	2.24 0.56
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	29,643.75	03/10/2022 2.34%	29,637.20 29,640.63	98.11 5.86%	29,083.15 30.57	0.19% (557.47)	Aaa/NA AAA	2.29 0.53
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	33,967.74	04/07/2022 3.09%	33,966.94 33,967.42	98.33 5.64%	33,399.13 44.23	0.22% (568.28)	Aaa/AAA NA	2.29 0.62
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	14,768.39	10/13/2021 0.68%	14,768.01 14,768.27	97.48 5.84%	14,395.63 4.18	0.09% (372.65)	Aaa/AAA NA	2.30 0.49
448977AD0	HART 2022-A A3 2.22 10/15/2026	23,982.30	03/09/2022 2.23%	23,981.37 23,981.93	98.07 5.82%	23,520.49 23.66	0.15% (461.44)	NA/AAA AAA	2.38 0.53
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	14,663.78	01/11/2022 1.24%	14,662.51 14,663.32	97.84 5.32%	14,346.34 7.70	0.09% (316.98)	NA/AAA AAA	2.46 0.53
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	32,109.49	04/05/2022 3.16%	32,102.78 32,106.53	98.48 5.36%	31,620.31 41.47	0.21% (486.22)	Aaa/AAA NA	2.71 0.68

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	46,501.85	07/12/2022 3.77%	46,497.41 46,499.55	98.55 5.93%	45,829.01 77.30	0.30% (670.54)	Aaa/NA AAA	2.71 0.66
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	40,000.00	02/16/2023 5.09%	39,992.57 39,994.84	99.53 5.51%	39,812.43 56.00	0.26% (182.41)	Aaa/NA AAA	2.89 1.10
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	120,000.00	11/15/2022 5.27%	119,976.26 119,984.42	99.74 5.57%	119,687.62 277.87	0.79% (296.80)	Aaa/AAA NA	3.21 0.82
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	30,000.00	01/18/2023 4.56%	29,996.40 29,997.41	98.93 5.59%	29,678.86 60.13	0.19% (318.55)	NA/AAA AAA	3.46 1.02
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	75,000.00	02/22/2023 3.39%	74,986.34 74,989.97	99.42 5.53%	74,563.01 167.00	0.49% (426.97)	Aaa/NA AAA	3.46 1.22
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	30,000.00	07/11/2023 5.47%	29,994.68 29,995.69	100.07 5.47%	30,020.64 27.35	0.20% 24.95	NA/AAA AAA	3.74 1.40
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	50,000.00	06/21/2023 5.51%	49,991.66 49,993.30	99.62 5.53%	49,810.83 115.11	0.33% (182.47)	Aaa/NA AAA	3.79 1.24
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.17%	164,954.26 164,960.77	99.84 5.29%	164,729.78 378.40	1.08% (230.99)	NR/AAA AAA	4.29 2.11
Total ABS		885,125.22	3.87%	884,972.05 885,023.47	99.12 5.57%	877,293.56 1,405.07	5.76% (7,729.90)	Aaa/AAA AAA	3.03 1.03

AGENCY									
3137EAEP0	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00	02/13/2020 1.52%	259,799.80 259,971.92	97.44 5.28%	253,351.92 1,180.83	1.66% (6,620.00)	Aaa/AA+ AA+	0.70 0.68
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	225,000.00	03/19/2020 1.20%	237,998.25 227,042.58	97.87 5.17%	220,203.99 1,142.97	1.45% (6,838.60)	Aaa/AA+ AA+	0.79 0.76
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	150,000.00	06/04/2020 0.53%	149,800.80 149,964.40	96.05 5.21%	144,070.26 97.92	0.95% (5,894.15)	Aaa/AA+ AA+	0.87 0.85
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	105,000.00	04/22/2020 0.67%	104,783.70 104,961.46	96.05 5.22%	100,848.93 71.09	0.66% (4,112.53)	Aaa/AA+ AA+	0.89 0.87
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	260,000.00	06/17/2020 0.54%	259,461.80 259,887.58	95.36 5.12%	247,932.73 592.22	1.63% (11,954.85)	Aaa/AA+ AA+	1.05 1.01
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	140,000.00	07/21/2020 0.48%	139,302.80 139,841.37	94.83 5.10%	132,766.80 189.58	0.87% (7,074.57)	Aaa/AA+ AA+	1.14 1.11
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	220,000.00	08/25/2020 0.47%	218,970.40 219,745.99	94.43 5.09%	207,740.50 220.00	1.36% (12,005.49)	Aaa/AA+ AA+	1.24 1.20

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,841.91	94.09 5.09%	188,172.65 141.67	1.24% (11,669.26)	Aaa/AA+ AA+	1.31 1.28
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,778.52	93.81 5.03%	201,690.24 71.67	1.32% (13,088.28)	Aaa/AA+ AA+	1.44 1.39
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 301,219.34	99.43 4.89%	298,280.63 6,337.50	1.96% (2,938.72)	Aaa/AA+ AA+	1.53 1.43
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 281,153.76	99.97 4.51%	274,916.83 2,784.38	1.81% (6,236.93)	Aaa/AA+ AA+	3.78 3.40
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,743.17	99.48 4.52%	198,954.11 4,180.56	1.31% (1,789.06)	Aaa/AA+ AA+	4.02 3.57
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 195,427.74	99.42 4.52%	198,838.48 2,017.36	1.31% 3,410.74	Aaa/AA+ AA+	4.27 3.82
Total Agency		2,750,000.00	2.04%	2,764,797.60 2,754,579.74	97.06 4.96%	2,667,768.06 19,027.74	17.52% (86,811.67)	Aaa/AA+ AA+	1.84 1.71

AGENCY CMBS

3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.24%	289,583.98 290,692.49	96.01 4.95%	283,221.56 946.46	1.86% (7,470.92)	Aaa/AA+ AAA	3.99 3.53
Total Agency CMBS		295,000.00	05/24/2023 4.24%	289,583.98 290,692.49	96.01 4.95%	283,221.56 946.46	1.86% (7,470.92)	Aaa/AA+ AAA	3.99 3.53

CASH

CCYUSD	Receivable	365.01	-- 0.00%	365.01 365.01	1.00 0.00%	365.01 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		365.01	0.00%	365.01 365.01	1.00 0.00%	365.01 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE

00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	140,000.00	02/24/2021 0.85%	152,899.60 142,504.86	98.21 5.49%	137,494.10 931.00	0.90% (5,010.76)	A3/A A	0.79 0.76
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	140,000.00	01/20/2021 0.74%	152,733.00 142,249.01	98.16 5.36%	137,429.96 837.76	0.90% (4,819.05)	Aa2/AA- NA	0.80 0.77
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	150,000.00	03/24/2021 1.16%	154,207.50 150,938.75	96.72 5.57%	145,077.98 231.25	0.95% (5,860.77)	A2/A- AA-	0.92 0.89

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	55,000.00	05/10/2022 3.44%	54,930.15 54,977.95	98.24 5.32%	54,032.28 93.50	0.35% (945.67)	A2/A A+	0.95 0.92
747525AF0	QUALCOMM INC 3.45 05/20/2025	140,000.00	05/27/2020 0.91%	155,689.80 142,539.42	98.24 5.34%	137,530.64 147.58	0.90% (5,008.78)	A2/A NA	0.97 0.94
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	150,000.00	12/22/2021 1.43%	148,590.00 149,581.81	95.78 5.44%	143,674.13 819.38	0.94% (5,907.68)	A1/A AA-	1.03 0.99
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	-- 3.55%	84,750.55 84,916.85	97.88 5.57%	83,202.20 1,352.21	0.55% (1,714.65)	A2/A- A	1.04 0.99
857477BR3	STATE STREET CORP 1.746 02/06/2026	40,000.00	02/02/2022 1.75%	40,000.00 40,000.00	97.21 5.86%	38,885.72 223.10	0.26% (1,114.28)	A1/A AA-	1.69 0.66
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	50,000.00	09/16/2021 1.18%	51,594.50 50,395.58	96.86 6.52%	48,429.38 112.83	0.32% (1,966.21)	A1/A- AA-	1.89 0.86
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	-- 1.41%	173,020.70 174,119.77	92.63 5.16%	162,095.55 89.44	1.06% (12,024.22)	A2/A+ A	1.96 1.89
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,976.60	92.23 5.17%	119,898.85 662.19	0.79% (10,077.75)	A1/A+ A+	2.05 1.97
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026	80,000.00	-- 2.81%	77,319.60 78,847.28	95.50 6.15%	76,402.69 474.84	0.50% (2,444.60)	A1/A- AA-	2.05 1.01
931142ER0	WALMART INC 1.05 09/17/2026	30,000.00	09/08/2021 1.09%	29,943.30 29,973.98	91.79 4.87%	27,537.30 64.75	0.18% (2,436.68)	Aa2/AA AA	2.30 2.21
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	180,000.00	12/15/2022 4.35%	168,229.80 172,644.67	94.37 5.00%	169,864.79 375.00	1.12% (2,779.87)	A2/A A	2.42 2.30
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,937.26	93.01 4.82%	65,106.59 515.67	0.43% (4,830.67)	A2/A A	2.63 2.49
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 148,724.01	92.92 5.24%	139,374.89 898.33	0.92% (9,349.13)	A2/A- A	2.76 2.59
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,987.83	93.58 4.78%	107,620.76 558.39	0.71% (7,367.07)	Aa2/AA A+	2.79 2.64
09247XAN1	BLACKROCK INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 185,766.06	95.77 4.84%	181,967.48 1,283.56	1.19% (3,798.59)	Aa3/AA- NA	2.79 2.61
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,047.95	95.71 4.92%	105,280.10 484.00	0.69% (3,767.84)	A1/AA AA-	2.87 2.68
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 147,659.46	92.12 5.11%	147,390.88 434.44	0.97% (268.59)	A3/A WR	2.87 2.72

HOLDINGS REPORT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.71%	133,989.30 141,755.93	92.76 5.83%	139,134.52 179.21	0.91% (2,621.41)	A1/A- A+	2.93 1.85
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,415.11	95.89 5.00%	91,098.79 1,035.50	0.60% (3,316.33)	A2/A A+	3.20 2.94
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 194,710.96	96.31 5.21%	192,622.76 2,326.11	1.26% (2,088.20)	A3/A- NA	3.21 2.93
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,948.50	97.44 4.80%	48,721.92 449.86	0.32% (1,226.59)	Aa2/AA AA	3.28 3.00
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.17%	95,493.00 96,820.34	96.14 5.89%	96,138.29 1,391.51	0.63% (682.04)	A1/A- AA-	3.64 2.43
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 182,975.76	100.51 4.80%	180,921.52 2,623.50	1.19% (2,054.23)	A2/A A	3.71 3.24
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,930.55	100.40 4.75%	95,384.03 1,054.90	0.63% 453.48	Aa3/A+ NA	3.77 3.31
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 190,358.24	95.25 5.05%	190,498.05 616.67	1.25% 139.81	A1/A WR	3.92 3.57
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 148,889.85	100.23 5.06%	150,347.70 3,075.00	0.99% 1,457.85	A3/A- A	4.10 3.59
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.27%	108,359.90 108,697.67	98.70 5.76%	108,566.87 1,867.64	0.71% (130.79)	A1/A- AA-	4.15 2.83
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 186,119.49	98.00 4.99%	186,208.15 3,396.25	1.22% 88.66	A1/A A+	4.63 4.05
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,703.37	98.64 4.93%	192,341.51 3,014.92	1.26% (2,361.86)	A1/A+ NA	4.67 4.09
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,976.70	98.64 5.31%	187,425.36 1,476.00	1.23% (2,551.34)	A1/A AA-	4.85 4.21
Total Corporate		4,245,000.00	3.50%	4,200,886.95 4,194,091.56	96.36 5.22%	4,087,705.73 33,096.28	26.84% (106,385.83)	A2/A A+	2.83 2.46
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	102,600.09	-- 4.92%	102,600.09 102,600.09	1.00 4.92%	102,600.09 0.00	0.67% 0.00	Aaa/ AAAm AAA	0.00 0.00

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
Total Money Market Fund		102,600.09	4.92%	102,600.09	1.00	102,600.09	0.67%	Aaa/ AAAm AAA	0.00
Supranational									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00	06/22/2022 3.26%	84,991.50 84,999.65	99.83 5.29%	84,851.36 1,151.04	0.56% (148.29)	Aaa/AAA NA	0.08 0.08
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00	09/15/2021 0.52%	189,859.40 189,985.38	98.50 5.39%	187,153.42 179.44	1.23% (2,831.95)	Aaa/AAA NA	0.31 0.31
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	130,000.00	04/15/2020 0.70%	129,496.90 129,910.46	96.00 5.28%	124,801.05 88.16	0.82% (5,109.41)	Aaa/AAA NA	0.89 0.87
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,942.75	93.78 5.13%	168,803.40 82.50	1.11% (11,139.34)	Aaa/AAA NA	1.41 1.37
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 153,842.33	95.71 4.66%	153,139.83 2,162.22	1.01% (702.51)	Aaa/AAA NA	4.11 3.72
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,922.38	99.40 4.66%	84,491.42 1,466.25	0.55% (430.96)	Aaa/AAA NA	4.12 3.65
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,448.04	97.91 4.62%	195,814.53 2,772.92	1.29% (2,633.50)	Aaa/AAA NA	4.71 4.17
Total Supranational		1,030,000.00	2.48%	1,020,494.05	97.04	999,055.01	6.56%	Aaa/AAA	2.32
US TREASURY									
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	300,000.00	12/29/2020 0.37%	300,093.75 300,028.55	93.38 5.01%	280,148.44 3.07	1.84% (19,880.12)	Aaa/AA+ AA+	1.50 1.46
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	300,000.00	03/30/2021 0.91%	297,597.66 299,121.16	92.80 4.90%	278,402.34 381.15	1.83% (20,718.82)	Aaa/AA+ AA+	1.83 1.78
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	150,000.00	04/29/2021 0.88%	149,009.77 149,621.48	92.54 4.88%	138,802.73 97.83	0.91% (10,818.74)	Aaa/AA+ AA+	1.91 1.86

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,483.55	91.49 4.81%	114,360.35 261.85	0.75% (10,123.20)	Aaa/AA+ AA+	2.17 2.10
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	-- 0.97%	346,279.30 348,273.87	91.46 4.80%	320,113.28 663.38	2.10% (28,160.59)	Aaa/AA+ AA+	2.25 2.18
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 323,957.67	91.77 4.77%	298,250.98 317.93	1.96% (25,706.69)	Aaa/AA+ AA+	2.42 2.33
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 191,715.90	93.83 4.70%	187,664.06 1,322.80	1.23% (4,051.84)	Aaa/AA+ AA+	2.71 2.56
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 191,041.71	94.27 4.68%	188,539.06 846.99	1.24% (2,502.65)	Aaa/AA+ AA+	2.83 2.68
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 335,344.71	94.79 4.68%	322,296.09 813.04	2.12% (13,048.61)	Aaa/AA+ AA+	2.91 2.75
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 176,544.44	96.02 4.65%	168,041.02 2,390.63	1.10% (8,503.43)	Aaa/AA+ AA+	3.08 2.85
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,146.36	95.46 4.64%	114,553.13 947.69	0.75% (4,593.23)	Aaa/AA+ AA+	3.25 3.02
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,682.45	98.45 4.63%	147,673.83 1,048.16	0.97% (2,008.62)	Aaa/AA+ AA+	3.33 3.06
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 223,052.37	98.41 4.63%	216,502.34 789.13	1.42% (6,550.03)	Aaa/AA+ AA+	3.42 3.14
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 189,240.28	92.51 4.62%	185,023.44 207.88	1.21% (4,216.84)	Aaa/AA+ AA+	3.46 3.26
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 182,296.67	97.61 4.61%	175,689.84 2,931.80	1.15% (6,606.83)	Aaa/AA+ AA+	3.59 3.25
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 214,880.08	96.32 4.60%	211,904.69 2,580.77	1.39% (2,975.39)	Aaa/AA+ AA+	3.67 3.35
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 217,720.52	93.73 4.61%	215,589.06 1,859.27	1.42% (2,131.46)	Aaa/AA+ AA+	3.71 3.44
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 197,055.21	96.65 4.59%	193,304.69 1,228.14	1.27% (3,750.53)	Aaa/AA+ AA+	3.84 3.51
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,216.99	96.17 4.58%	211,578.13 669.57	1.39% (8,638.87)	Aaa/AA+ AA+	3.92 3.60
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 177,879.98	96.59 4.57%	173,854.69 17.83	1.14% (4,025.30)	Aaa/AA+ AA+	4.00 3.67
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 215,997.44	98.36 4.56%	216,399.22 3,041.62	1.42% 401.78	Aaa/AA+ AA+	4.17 3.73

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,411.88	99.30 4.56%	148,951.17 1,658.46	0.98% 539.29	Aaa/AA+ AA+	4.25 3.80
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 216,790.60	86.89 4.55%	217,226.56 710.77	1.43% 435.97	Aaa/AA+ AA+	4.25 4.05
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 204,198.06	101.29 4.55%	202,578.12 847.83	1.33% (1,619.94)	Aaa/AA+ AA+	4.42 3.92
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 281,150.41	99.36 4.53%	273,249.02 32.87	1.79% (7,901.39)	Aaa/AA+ AA+	4.50 4.04
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 197,737.18	96.79 4.53%	193,578.12 3,152.47	1.27% (4,159.05)	Aaa/AA+ AA+	4.59 4.09
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,235.08	97.81 4.52%	176,055.47 2,413.19	1.16% (3,179.61)	Aaa/AA+ AA+	4.67 4.15
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,629.27	98.89 4.51%	197,773.44 2,148.10	1.30% (1,855.84)	Aaa/AA+ AA+	4.75 4.21
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 215,489.78	98.30 4.52%	216,270.31 1,537.30	1.42% 780.54	Aaa/AA+ AA+	4.83 4.30
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,741.37	100.48 4.51%	226,089.84 904.89	1.48% 1,348.48	Aaa/AA+ AA+	4.91 4.34
Total US Treasury		6,505,000.00	3.31%	6,381,667.81 6,414,685.01	95.58 4.65%	6,210,463.48 35,826.40	40.78% (204,221.54)	Aaa/AA+ AA+	3.46 3.18
Total Portfolio		15,813,090.32	3.15%	15,645,367.54 15,664,088.35	95.72 4.94%	15,228,472.51 98,204.48	100.00% (435,615.84)	Aa2/AA- AA	2.89 2.52
Total Market Value + Accrued						15,326,676.99			

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	05/01/2024	31846V203	5,950.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(5,950.00)	0.00	(5,950.00)	0.00
Purchase	05/01/2024	31846V203	1,387.50	FIRST AMER:GVT OBLG Y	1.000	4.93%	(1,387.50)	0.00	(1,387.50)	0.00
Purchase	05/02/2024	31846V203	585.70	FIRST AMER:GVT OBLG Y	1.000	4.91%	(585.70)	0.00	(585.70)	0.00
Purchase	05/06/2024	31846V203	1,194.75	FIRST AMER:GVT OBLG Y	1.000	4.91%	(1,194.75)	0.00	(1,194.75)	0.00
Purchase	05/07/2024	31846V203	537.50	FIRST AMER:GVT OBLG Y	1.000	4.91%	(537.50)	0.00	(537.50)	0.00
Purchase	05/13/2024	31846V203	153,072.50	FIRST AMER:GVT OBLG Y	1.000	4.91%	(153,072.50)	0.00	(153,072.50)	0.00
Purchase	05/15/2024	31846V203	920.08	FIRST AMER:GVT OBLG Y	1.000	4.92%	(920.08)	0.00	(920.08)	0.00
Purchase	05/15/2024	31846V203	33,694.58	FIRST AMER:GVT OBLG Y	1.000	4.92%	(33,694.58)	0.00	(33,694.58)	0.00
Purchase	05/16/2024	31846V203	4,807.05	FIRST AMER:GVT OBLG Y	1.000	4.92%	(4,807.05)	0.00	(4,807.05)	0.00
Purchase	05/17/2024	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029	99.988	5.00%	(189,976.50)	0.00	(189,976.50)	0.00
Purchase	05/20/2024	31846V203	10,489.28	FIRST AMER:GVT OBLG Y	1.000	4.91%	(10,489.28)	0.00	(10,489.28)	0.00
Purchase	05/20/2024	31846V203	0.50	FIRST AMER:GVT OBLG Y	1.000	4.91%	(0.50)	0.00	(0.50)	0.00
Purchase	05/21/2024	31846V203	316.02	FIRST AMER:GVT OBLG Y	1.000	4.91%	(316.02)	0.00	(316.02)	0.00
Purchase	05/21/2024	31846V203	2,101.70	FIRST AMER:GVT OBLG Y	1.000	4.91%	(2,101.70)	0.00	(2,101.70)	0.00
Purchase	05/28/2024	31846V203	3,540.62	FIRST AMER:GVT OBLG Y	1.000	4.93%	(3,540.62)	0.00	(3,540.62)	0.00
Purchase	05/28/2024	31846V203	136.75	FIRST AMER:GVT OBLG Y	1.000	4.93%	(136.75)	0.00	(136.75)	0.00
Purchase	05/29/2024	91282CKP5	25,000.00	UNITED STATES TREASURY 4.625 04/30/2029	100.348	4.54%	(25,086.91)	(91.12)	(25,178.03)	0.00
Purchase	05/29/2024	31846V203	16,626.40	FIRST AMER:GVT OBLG Y	1.000	4.93%	(16,626.40)	0.00	(16,626.40)	0.00
Purchase	05/29/2024	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	97.954	5.00%	(186,112.60)	(3,348.75)	(189,461.35)	0.00
Purchase	05/31/2024	31846V203	6,578.13	FIRST AMER:GVT OBLG Y	1.000	4.93%	(6,578.13)	0.00	(6,578.13)	0.00
Purchase	05/31/2024	31846V203	3,262.50	FIRST AMER:GVT OBLG Y	1.000	4.93%	(3,262.50)	0.00	(3,262.50)	0.00
Total Purchase			650,201.56				(646,377.57)	(3,439.87)	(649,817.44)	0.00
TOTAL ACQUISITIONS			650,201.56				(646,377.57)	(3,439.87)	(649,817.44)	0.00
DISPOSITIONS										
Maturity	05/11/2024	037833CU2	(150,000.00)	APPLE INC 2.85 05/11/2024	100.000	2.85%	150,000.00	0.00	150,000.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Total Maturity			(150,000.00)				150,000.00	0.00	150,000.00	0.00
Sale	05/17/2024	31846V203	(189,976.50)	FIRST AMER:GVT OBLG Y	1.000	4.92%	189,976.50	0.00	189,976.50	0.00
Sale	05/29/2024	3135G0X24	(235,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	97.770	1.69%	229,759.50	(1,506.28)	231,265.78	(5,848.45)
Total Sale			(424,976.50)				419,736.00	(1,506.28)	421,242.28	(5,848.45)
TOTAL DISPOSITIONS			(574,976.50)				569,736.00	(1,506.28)	571,242.28	(5,848.45)
OTHER										
Coupon	05/01/2024	438516BL9	0.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		4.35%	2,250.00	0.00	2,250.00	0.00
Coupon	05/01/2024	74456QBU9	0.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		5.10%	3,700.00	0.00	3,700.00	0.00
Coupon	05/01/2024	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.22%	946.46	0.00	946.46	0.00
Coupon	05/01/2024	06367WB85	0.00	BANK OF MONTREAL 1.85 05/01/2025		1.16%	1,387.50	0.00	1,387.50	0.00
Coupon	05/04/2024	61772BAB9	0.00	MORGAN STANLEY 1.593 05/04/2027		4.01%	1,194.75	0.00	1,194.75	0.00
Coupon	05/07/2024	3135G06G3	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		0.57%	537.50	0.00	537.50	0.00
Coupon	05/11/2024	037833CU2	0.00	APPLE INC 2.85 05/11/2024		2.85%	2,137.50	0.00	2,137.50	0.00
Coupon	05/13/2024	14913R2V8	0.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		3.44%	935.00	0.00	935.00	0.00
Coupon	05/15/2024	89240BAC2	0.00	TAOT 2021-A A3 0.26 05/15/2025		0.30%	0.25	0.00	0.25	0.00
Coupon	05/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	2.06	0.00	2.06	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	05/15/2024	44933LAC7	0.00	HART 2021-A A3 0.38 09/15/2025		0.40%	1.81	0.00	1.81	0.00
Coupon	05/15/2024	47789QAC4	0.00	JDOT 2021-B A3 0.52 03/16/2026		0.52%	8.69	0.00	8.69	0.00
Coupon	05/15/2024	44934KAC8	0.00	HART 2021-B A3 0.38 01/15/2026		0.62%	9.39	0.00	9.39	0.00
Coupon	05/15/2024	44935FAD6	0.00	HART 2021-C A3 0.74 05/15/2026		0.76%	8.84	0.00	8.84	0.00
Coupon	05/15/2024	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	74.72	0.00	74.72	0.00
Coupon	05/15/2024	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026		2.23%	48.06	0.00	48.06	0.00
Coupon	05/15/2024	47787JAC2	0.00	JDOT 2022 A3 0.36 09/15/2026		2.35%	62.73	0.00	62.73	0.00
Coupon	05/15/2024	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		2.95%	89.11	0.00	89.11	0.00
Coupon	05/15/2024	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.78%	155.83	0.00	155.83	0.00
Coupon	05/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.28%	521.00	0.00	521.00	0.00
Coupon	05/15/2024	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	112.75	0.00	112.75	0.00
Coupon	05/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.07%	313.13	0.00	313.13	0.00
Coupon	05/15/2024	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.24%	215.83	0.00	215.83	0.00
Coupon	05/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	05/15/2024	9128283F5	0.00	UNITED STATES TREASURY 2.25 11/15/2027		3.98%	2,250.00	0.00	2,250.00	0.00
Coupon	05/15/2024	91324PEC2	0.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1.41%	1,006.25	0.00	1,006.25	0.00
Coupon	05/16/2024	362554AC1	0.00	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	9.15	0.00	9.15	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	05/16/2024	380146AC4	0.00	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	16.67	0.00	16.67	0.00
Coupon	05/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	88.39	0.00	88.39	0.00
Coupon	05/20/2024	36265MAC9	0.00	GMALT 2022-1 A3 1.9 03/20/2025		0.00%	0.50	0.00	0.50	0.00
Coupon	05/20/2024	36266FAC3	0.00	GMALT 2022-2 A3 3.42 06/20/2025		3.48%	43.82	0.00	43.82	0.00
Coupon	05/20/2024	747525AF0	0.00	QUALCOMM INC 3.45 05/20/2025		0.91%	2,415.00	0.00	2,415.00	0.00
Coupon	05/21/2024	43815GAC3	0.00	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	14.50	0.00	14.50	0.00
Coupon	05/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	168.00	0.00	168.00	0.00
Coupon	05/25/2024	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	78.75	0.00	78.75	0.00
Coupon	05/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	86.00	0.00	86.00	0.00
Coupon	05/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	136.75	0.00	136.75	0.00
Coupon	05/31/2024	91282CAZ4	0.00	UNITED STATES TREASURY 0.375 11/30/2025		0.37%	562.50	0.00	562.50	0.00
Coupon	05/31/2024	91282CHE4	0.00	UNITED STATES TREASURY 3.625 05/31/2028		3.95%	3,262.50	0.00	3,262.50	0.00
Coupon	05/31/2024	91282CJN2	0.00	UNITED STATES TREASURY 4.375 11/30/2028		3.82%	6,015.63	0.00	6,015.63	0.00
Total Coupon			0.00				31,576.82	0.00	31,576.82	0.00
Dividend	05/31/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	365.01	0.00	365.01	0.00
Total Dividend			0.00				365.01	0.00	365.01	0.00
Principal Paydown	05/15/2024	89240BAC2	919.83	TAOT 2021-A A3 0.26 05/15/2025		0.30%	919.83	--	919.83	(0.00)
Principal Paydown	05/15/2024	47788UAC6	1,698.81	JDOT 2021 A3 0.36 09/15/2025		0.38%	1,698.81	--	1,698.81	(0.00)

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Principal Paydown	05/15/2024	44933LAC7	2,055.00	HART 2021-A A3 0.38 09/15/2025		0.40%	2,055.00	--	2,055.00	0.00
Principal Paydown	05/15/2024	47789QAC4	3,329.76	JDOT 2021-B A3 0.52 03/16/2026		0.52%	3,329.76	--	3,329.76	0.00
Principal Paydown	05/15/2024	44934KAC8	4,942.68	HART 2021-B A3 0.38 01/15/2026		0.62%	4,942.68	--	4,942.68	(0.00)
Principal Paydown	05/15/2024	44935FAD6	1,507.17	HART 2021-C A3 0.74 05/15/2026		0.76%	1,507.17	--	1,507.17	(0.00)
Principal Paydown	05/15/2024	43815BAC4	3,745.08	HAROT 2022-1 A3 1.88 05/15/2026		1.90%	3,745.08	--	3,745.08	0.00
Principal Paydown	05/15/2024	448977AD0	1,995.95	HART 2022-A A3 2.22 10/15/2026		2.23%	1,995.95	--	1,995.95	0.00
Principal Paydown	05/15/2024	47787JAC2	2,802.95	JDOT 2022 A3 0.36 09/15/2026		2.35%	2,802.95	--	2,802.95	0.00
Principal Paydown	05/15/2024	89238FAD5	2,529.33	TAOT 2022-B A3 2.93 09/15/2026		2.95%	2,529.33	--	2,529.33	(0.00)
Principal Paydown	05/15/2024	47800AAC4	3,498.15	JDOT 2022-B A3 3.74 02/16/2027		3.78%	3,498.15	--	3,498.15	(0.00)
Principal Paydown	05/16/2024	362554AC1	1,377.13	GMCAR 2021-4 A3 0.68 09/16/2026		0.68%	1,377.13	--	1,377.13	(0.00)
Principal Paydown	05/16/2024	380146AC4	1,208.03	GMCAR 2022-1 A3 1.26 11/16/2026		1.27%	1,208.03	--	1,208.03	(0.00)
Principal Paydown	05/16/2024	362585AC5	2,107.68	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	2,107.68	--	2,107.68	(0.00)
Principal Paydown	05/20/2024	36265MAC9	316.02	GMALT 2022-1 A3 1.9 03/20/2025		0.00%	316.02	--	316.02	(0.01)
Principal Paydown	05/20/2024	36266FAC3	8,030.46	GMALT 2022-2 A3 3.42 06/20/2025		3.48%	8,030.46	--	8,030.46	(0.00)
Principal Paydown	05/21/2024	43815GAC3	1,919.20	HAROT 2021-4 A3 0.88 01/21/2026		0.90%	1,919.20	--	1,919.20	(0.00)
Principal Paydown	05/25/2024	05602RAD3	2,271.05	BMWOT 2022-A A3 3.21 08/25/2026		3.23%	2,271.05	--	2,271.05	0.00
Principal Paydown	05/25/2024	05593AAC3	158.36	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	158.36	--	158.36	(0.00)

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Total Principal Paydown			46,412.64				46,412.64	--	46,412.64	(0.03)
TOTAL OTHER TRANSACTIONS			46,412.64				78,354.47	0.00	78,354.47	(0.03)

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	102,600.09	47,375.03 245,201.56 (189,976.50) 102,600.09	0.00 585.70 0.00 585.70	0.00 0.00 0.00 585.70	585.70
CCYUSD	Receivable	365.01	585.70 0.00 0.00 365.01	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			47,960.73 245,201.56 (189,976.50) 102,965.10	0.00 585.70 0.00 585.70	0.00 0.00 0.00 585.70	585.70
FIXED INCOME						
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	02/24/2021 02/26/2021 140,000.00	142,775.42 0.00 0.00 142,504.86	563.50 0.00 931.00 367.50	0.00 (270.56) (270.56) 96.94	96.94
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	109,019.73 0.00 0.00 109,047.95	181.50 0.00 484.00 302.50	28.22 0.00 28.22 330.72	330.72
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	148,866.86 0.00 0.00 148,889.85	2,434.38 0.00 3,075.00 640.63	22.99 0.00 22.99 663.61	663.61
037833CU2	APPLE INC 2.85 05/11/2024	05/17/2019 05/21/2019 0.00	150,000.00 0.00 (150,000.00) 0.00	2,018.75 2,137.50 0.00 118.75	0.00 0.00 0.00 118.75	118.75
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 30,000.00	29,995.59 0.00 0.00 29,995.69	27.35 136.75 27.35 136.75	0.10 0.00 0.10 136.85	136.85

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023	19,999.73	17.20	0.02	85.88
		02/15/2023	0.00	86.00	0.00	
		19,841.64	(158.36)	17.06	0.02	
			19,841.38	85.86	85.88	
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022	29,439.06	15.75	0.07	77.61
		05/18/2022	0.00	78.75	0.00	
		27,168.68	(2,271.05)	14.54	0.07	
			27,168.09	77.53	77.61	
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023	96,717.98	1,072.84	102.36	421.02
		04/26/2023	0.00	0.00	0.00	
		100,000.00	0.00	1,391.51	102.36	
			96,820.34	318.67	421.02	
06051GJD2	BANK OF AMERICA CORP 1.319 06/19/2026		78,753.98	386.91	97.10	181.23
		80,000.00	0.00	0.00	(3.80)	
			0.00	474.84	93.30	
			78,847.28	87.93	181.23	
06367WB85	BANK OF MONTREAL 1.85 05/01/2025	03/24/2021	151,025.88	1,387.50	0.00	144.12
		03/26/2021	0.00	1,387.50	(87.13)	
		150,000.00	0.00	231.25	(87.13)	
			150,938.75	231.25	144.12	
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022	114,987.46	337.97	0.37	220.79
		03/15/2022	0.00	0.00	0.00	
		115,000.00	0.00	558.39	0.37	
			114,987.83	220.42	220.79	
09247XAN1	BLACKROCK INC 3.2 03/15/2027	01/19/2023	185,637.01	776.89	129.06	635.72
		01/23/2023	0.00	0.00	0.00	
		190,000.00	0.00	1,283.56	129.06	
			185,766.06	506.67	635.72	
14913R2V8	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025	05/10/2022	54,975.97	872.67	1.98	157.81
		05/13/2022	0.00	935.00	0.00	
		55,000.00	0.00	93.50	1.98	
			54,977.95	155.83	157.81	
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022	94,399.58	750.50	15.54	300.54
		08/24/2022	0.00	0.00	0.00	
		95,000.00	0.00	1,035.50	15.54	
			94,415.11	285.00	300.54	

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,959.99 0.00 0.00 164,960.77	378.40 709.50 378.40 709.50	0.78 0.00 0.78 710.28	710.28
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	05/28/2024 05/29/2024 190,000.00	0.00 186,112.60 0.00 186,119.49	0.00 (3,348.75) 3,396.25 47.50	6.89 0.00 6.89 54.39	54.39
30231GBH4	EXXON MOBIL CORP 2.992 03/19/2025	01/20/2021 01/22/2021 140,000.00	142,514.10 0.00 0.00 142,249.01	488.69 0.00 837.76 349.07	0.00 (265.09) (265.09) 83.97	83.97
3130A4CH3	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	03/19/2020 03/20/2020 225,000.00	227,263.98 0.00 0.00 227,042.58	697.66 0.00 1,142.97 445.31	0.00 (221.40) (221.40) 223.91	223.91
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	06/04/2020 06/05/2020 150,000.00	149,960.92 0.00 0.00 149,964.40	35.42 0.00 97.92 62.50	3.48 0.00 3.48 65.98	65.98
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	281,292.20 0.00 0.00 281,153.76	1,753.13 0.00 2,784.38 1,031.25	0.00 (138.44) (138.44) 892.81	892.81
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	02/08/2023 02/09/2023 300,000.00	301,286.96 0.00 0.00 301,219.34	5,212.50 0.00 6,337.50 1,125.00	0.00 (67.62) (67.62) 1,057.38	1,057.38
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,758.85 0.00 0.00 200,743.17	3,451.39 0.00 4,180.56 729.17	0.00 (15.68) (15.68) 713.48	713.48
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	195,336.88 0.00 0.00 195,427.74	1,288.19 0.00 2,017.36 729.17	90.86 0.00 90.86 820.03	820.03

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	04/22/2020 04/24/2020 105,000.00	104,957.78	16.41	3.68	58.36
			0.00	0.00	0.00	
			0.00	71.09	3.68	
			104,961.46	54.69	58.36	
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	06/17/2020 06/19/2020 260,000.00	259,878.43	483.89	9.15	117.48
			0.00	0.00	0.00	
			0.00	592.22	9.15	
			259,887.58	108.33	117.48	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	08/25/2020 08/27/2020 220,000.00	219,728.49	151.25	17.50	86.25
			0.00	0.00	0.00	
			0.00	220.00	17.50	
			219,745.99	68.75	86.25	
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,765.41	519.58	13.10	102.69
			0.00	537.50	0.00	
			0.00	71.67	13.10	
			214,778.52	89.58	102.69	
3135G0X24	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625 01/07/2025	0.00	235,684.28	1,209.27	4.41	220.68
			0.00	1,506.28	(80.74)	
			(235,607.95)	0.00	(76.33)	
			0.00	297.01	220.68	
3137EAEPO	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	02/13/2020 02/14/2020 260,000.00	259,968.52	855.83	3.40	328.40
			0.00	0.00	0.00	
			0.00	1,180.83	3.40	
			259,971.92	325.00	328.40	
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	07/21/2020 07/23/2020 140,000.00	139,829.52	145.83	11.85	55.60
			0.00	0.00	0.00	
			0.00	189.58	11.85	
			139,841.37	43.75	55.60	
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,831.68	79.17	10.23	72.73
			0.00	0.00	0.00	
			0.00	141.67	10.23	
			199,841.91	62.50	72.73	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	290,599.11	946.46	93.38	1,039.84
			0.00	946.46	0.00	
			0.00	946.46	93.38	
			290,692.49	946.46	1,039.84	

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362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	10/13/2021	16,145.39	4.57	0.02	8.77
		10/21/2021	0.00	9.15	0.00	
		14,768.39	(1,377.13)	4.18	0.02	
			14,768.27	8.76	8.77	
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022	34,213.92	44.20	0.29	85.96
		04/13/2022	0.00	88.39	0.00	
		32,109.49	(2,107.68)	41.47	0.29	
			32,106.53	85.67	85.96	
36265MAC9	GMALT 2022-1 A3 1.9 03/20/2025	02/15/2022	316.03	0.18	0.00	0.32
		02/23/2022	0.00	0.50	0.00	
		0.00	(316.03)	0.00	0.00	
			0.00	0.32	0.32	
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	05/03/2022	15,374.65	16.07	0.23	35.66
		05/11/2022	0.00	43.82	0.00	
		7,344.60	(8,030.46)	7.68	0.23	
			7,344.42	35.43	35.66	
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	01/11/2022	15,871.29	8.33	0.06	16.09
		01/19/2022	0.00	16.67	0.00	
		14,663.78	(1,208.03)	7.70	0.06	
			14,663.32	16.04	16.09	
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022	47,688.18	39.85	0.37	71.96
		02/23/2022	0.00	74.72	0.00	
		43,946.29	(3,745.08)	36.72	0.37	
			43,943.47	71.59	71.96	
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	11/16/2021	19,774.02	4.83	0.22	14.25
		11/24/2021	0.00	14.50	0.00	
		17,856.37	(1,919.20)	4.36	0.22	
			17,855.04	14.03	14.25	
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023	39,994.69	56.00	0.15	168.15
		02/24/2023	0.00	168.00	0.00	
		40,000.00	0.00	56.00	0.15	
			39,994.84	168.00	168.15	
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	12/15/2022	172,386.44	2,250.00	258.23	633.23
		12/19/2022	0.00	2,250.00	0.00	
		180,000.00	0.00	375.00	258.23	
			172,644.67	375.00	633.23	

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438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 180,000.00	183,045.48 0.00 0.00 182,975.76	1,881.00 0.00 2,623.50 742.50	0.00 (69.73) (69.73) 672.77	672.77
448977AD0	HART 2022-A A3 2.22 10/15/2026	03/09/2022 03/16/2022 23,982.30	25,977.84 0.00 (1,995.95) 23,981.93	25.63 48.06 23.66 46.09	0.04 0.00 0.04 46.13	46.13
44933LAC7	HART 2021-A A3 0.38 09/15/2025	04/20/2021 04/28/2021 3,654.47	5,709.33 0.00 (2,055.00) 3,654.39	0.96 1.81 0.62 1.46	0.05 0.00 0.05 1.52	1.52
44934KAC8	HART 2021-B A3 0.38 01/15/2026	07/20/2021 07/28/2021 24,702.41	29,643.10 0.00 (4,942.68) 24,700.83	5.01 9.39 4.17 8.56	0.42 0.00 0.42 8.97	8.97
44935FAD6	HART 2021-C A3 0.74 05/15/2026	11/09/2021 11/17/2021 12,833.72	14,339.64 0.00 (1,507.17) 12,832.65	4.72 8.84 4.22 8.34	0.18 0.00 0.18 8.52	8.52
4581X0DZ8	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	09/15/2021 09/23/2021 190,000.00	189,981.40 0.00 0.00 189,985.38	100.28 0.00 179.44 79.17	3.98 0.00 3.98 83.14	83.14
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	06/22/2022 07/01/2022 85,000.00	84,999.29 0.00 0.00 84,999.65	920.83 0.00 1,151.04 230.21	0.36 0.00 0.36 230.57	230.57
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	198,420.06 0.00 0.00 198,448.04	2,085.42 0.00 2,772.92 687.50	27.97 0.00 27.97 715.47	715.47
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	04/15/2020 04/22/2020 130,000.00	129,901.91 0.00 0.00 129,910.46	20.35 0.00 88.16 67.82	8.54 0.00 8.54 76.36	76.36

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459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,939.29 0.00 0.00 179,942.75	7.50 0.00 82.50 75.00	3.45 0.00 3.45 78.45	78.45
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	153,715.25 0.00 0.00 153,842.33	1,695.56 0.00 2,162.22 466.67	127.09 0.00 127.09 593.76	593.76
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,920.78 0.00 0.00 84,922.38	1,147.50 0.00 1,466.25 318.75	1.60 0.00 1.60 320.35	320.35
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	09/16/2021 09/20/2021 50,000.00	50,433.31 0.00 0.00 50,395.58	26.04 0.00 112.83 86.79	0.00 (37.73) (37.73) 49.06	49.06
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	108,662.53 0.00 0.00 108,697.67	1,422.96 0.00 1,867.64 444.68	35.14 0.00 35.14 479.81	479.81
47787JAC2	JDOT 2022 A3 0.36 09/15/2026	03/10/2022 03/16/2022 29,643.75	32,443.15 0.00 (2,802.95) 29,640.63	33.46 62.73 30.57 59.84	0.42 0.00 0.42 60.26	60.26
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	03/02/2021 03/10/2021 5,181.90	6,880.38 0.00 (1,698.81) 5,181.66	1.10 2.06 0.83 1.79	0.10 0.00 0.10 1.89	1.89
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	07/13/2021 07/21/2021 16,716.82	20,046.14 0.00 (3,329.76) 16,716.47	4.63 8.69 3.86 7.92	0.09 0.00 0.09 8.01	8.01
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 50,000.00	49,993.15 0.00 0.00 49,993.30	115.11 215.83 115.11 215.83	0.15 0.00 0.15 215.98	215.98

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47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 46,501.85	49,997.45 0.00 (3,498.15) 46,499.55	83.11 155.83 77.30 150.02	0.25 0.00 0.25 150.27	150.27
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 75,000.00	74,989.73 0.00 0.00 74,989.97	167.00 313.13 167.00 313.13	0.25 0.00 0.25 313.38	313.38
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,928.98 0.00 0.00 94,930.55	668.96 0.00 1,054.90 385.94	1.56 0.00 1.56 387.50	387.50
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 120,000.00	119,984.01 0.00 0.00 119,984.42	277.87 521.00 277.87 521.00	0.41 0.00 0.41 521.41	521.41
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 30,000.00	29,997.35 0.00 0.00 29,997.41	60.13 112.75 60.13 112.75	0.06 0.00 0.06 112.81	112.81
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	141,391.87 0.00 0.00 141,755.93	1,174.84 1,194.75 179.21 199.13	364.05 0.00 364.05 563.18	563.18
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	85,000.00	84,910.05 0.00 0.00 84,916.85	1,107.83 0.00 1,352.21 244.38	6.80 0.00 6.80 251.18	251.18
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,697.98 0.00 0.00 194,703.37	2,267.42 0.00 3,014.92 747.50	5.39 0.00 5.39 752.89	752.89
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	147,294.43 0.00 0.00 147,659.46	151.11 0.00 434.44 283.33	365.04 0.00 365.04 648.37	648.37

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74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	190,149.23 0.00 0.00 190,358.24	3,700.00 3,700.00 616.67 616.67	209.02 0.00 209.02 825.68	825.68
747525AF0	QUALCOMM INC 3.45 05/20/2025	05/27/2020 05/29/2020 140,000.00	142,837.61 0.00 0.00 142,539.42	2,160.08 2,415.00 147.58 402.50	0.00 (298.19) (298.19) 104.31	104.31
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	194,570.82 0.00 0.00 194,710.96	1,667.78 0.00 2,326.11 658.33	140.14 0.00 140.14 798.47	798.47
78015K7H1	ROYAL BANK OF CANADA 1.15 06/10/2025	12/22/2021 12/27/2021 150,000.00	149,547.15 0.00 0.00 149,581.81	675.63 0.00 819.38 143.75	34.66 0.00 34.66 178.41	178.41
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	148,684.65 0.00 0.00 148,724.01	592.08 0.00 898.33 306.25	39.36 0.00 39.36 345.61	345.61
857477BR3	STATE STREET CORP 1.746 02/06/2026	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	164.90 0.00 223.10 58.20	0.00 0.00 0.00 58.20	58.20
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,935.23 0.00 0.00 69,937.26	401.92 0.00 515.67 113.75	2.03 0.00 2.03 115.78	115.78
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	05/15/2024 05/17/2024 190,000.00	0.00 189,976.50 0.00 189,976.70	0.00 0.00 1,476.00 1,476.00	0.20 0.00 0.20 1,476.20	1,476.20
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,975.63 0.00 0.00 129,976.60	540.31 0.00 662.19 121.88	0.97 0.00 0.97 122.85	122.85

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89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022	36,496.71	47.53	0.04	85.85
		04/13/2022	0.00	89.11	0.00	
		33,967.74	(2,529.33)	44.23	0.04	
			33,967.42	85.82	85.85	
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	02/02/2021	1,160.83	0.13	0.03	0.17
		02/08/2021	0.00	0.25	0.00	
		241.03	(919.83)	0.03	0.03	
			241.02	0.14	0.17	
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023	188,975.97	2,076.92	264.30	645.26
		01/06/2023	0.00	2,250.00	0.00	
		200,000.00	0.00	207.88	264.30	
			189,240.28	380.96	645.26	
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023	217,439.38	1,320.60	281.14	819.81
		03/09/2023	0.00	0.00	0.00	
		230,000.00	0.00	1,859.27	281.14	
			217,720.52	538.67	819.81	
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	02/06/2023	191,456.24	939.56	259.66	642.91
		02/07/2023	0.00	0.00	0.00	
		200,000.00	0.00	1,322.80	259.66	
			191,715.90	383.24	642.91	
91282CAZ4	UNITED STATES TREASURY 0.375 11/30/2025	12/29/2020	300,030.17	470.29	0.00	93.67
		12/30/2020	0.00	562.50	(1.62)	
		300,000.00	0.00	3.07	(1.62)	
			300,028.55	95.29	93.67	
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	03/30/2021	299,080.38	190.57	40.78	231.36
		03/31/2021	0.00	0.00	0.00	
		300,000.00	0.00	381.15	40.78	
			299,121.16	190.57	231.36	
91282CBW0	UNITED STATES TREASURY 0.75 04/30/2026	04/29/2021	149,604.67	3.06	16.81	111.58
		04/30/2021	0.00	0.00	0.00	
		150,000.00	0.00	97.83	16.81	
			149,621.48	94.77	111.58	
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/10/2021	124,463.28	195.31	20.27	86.80
		08/11/2021	0.00	0.00	0.00	
		125,000.00	0.00	261.85	20.27	
			124,483.55	66.54	86.80	

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91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	216,127.26 0.00 0.00 216,790.60	473.85 0.00 710.77 236.92	663.33 0.00 663.33 900.25	900.25
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	350,000.00	348,208.69 0.00 0.00 348,273.87	442.26 0.00 663.38 221.13	65.18 0.00 65.18 286.30	286.30
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	323,921.03 0.00 0.00 323,957.67	9.94 0.00 317.93 308.00	36.64 0.00 36.64 344.63	344.63
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/27/2022 09/28/2022 200,000.00	190,772.88 0.00 0.00 191,041.71	423.50 0.00 846.99 423.50	268.84 0.00 268.84 692.33	692.33
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	335,208.94 0.00 0.00 335,344.71	25.41 0.00 813.04 787.64	135.76 0.00 135.76 923.40	923.40
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	176,587.04 0.00 0.00 176,544.44	1,906.25 0.00 2,390.63 484.38	0.00 (42.60) (42.60) 441.78	441.78
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,124.05 0.00 0.00 119,146.36	631.79 0.00 947.69 315.90	22.31 0.00 22.31 338.21	338.21
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,674.36 0.00 0.00 149,682.45	524.08 0.00 1,048.16 524.08	8.10 0.00 8.10 532.17	532.17
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	223,128.25 0.00 0.00 223,052.37	24.66 0.00 789.13 764.47	0.00 (75.88) (75.88) 688.59	688.59

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	182,351.10 0.00 0.00 182,296.67	2,337.77 0.00 2,931.80 594.02	0.00 (54.43) (54.43) 539.59	539.59
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	214,761.54 0.00 0.00 214,880.08	1,925.00 0.00 2,580.77 655.77	118.53 0.00 118.53 774.30	774.30
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	196,989.96 0.00 0.00 197,055.21	614.07 0.00 1,228.14 614.07	65.25 0.00 65.25 679.32	679.32
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,221.70 0.00 0.00 220,216.99	20.92 0.00 669.57 648.64	0.00 (4.71) (4.71) 643.93	643.93
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	177,834.97 0.00 0.00 177,879.98	2,727.66 3,262.50 17.83 552.66	45.01 0.00 45.01 597.68	597.68
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	215,915.86 0.00 0.00 215,997.44	2,268.75 0.00 3,041.62 772.87	81.58 0.00 81.58 854.45	854.45
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	148,380.16 0.00 0.00 148,411.88	1,105.64 0.00 1,658.46 552.82	31.72 0.00 31.72 584.54	584.54
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	204,278.74 0.00 0.00 204,198.06	26.49 0.00 847.83 821.33	0.00 (80.68) (80.68) 740.65	740.65
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	281,266.45 0.00 0.00 281,150.41	5,029.46 6,015.63 32.87 1,019.05	0.00 (116.05) (116.05) 903.00	903.00

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	197,695.27 0.00 0.00 197,737.18	2,513.74 0.00 3,152.47 638.74	41.90 0.00 41.90 680.64	680.64
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,221.17 0.00 0.00 179,235.08	1,800.00 0.00 2,413.19 613.19	13.91 0.00 13.91 627.09	627.09
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,622.64 0.00 0.00 199,629.27	1,432.07 0.00 2,148.10 716.03	6.63 0.00 6.63 722.66	722.66
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	215,410.52 0.00 0.00 215,489.78	768.65 0.00 1,537.30 768.65	79.26 0.00 79.26 847.91	847.91
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	199,648.63 25,086.91 0.00 224,741.37	25.14 (91.12) 904.89 788.64	5.97 (0.15) 5.82 794.46	794.46
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	175,000.00	174,081.57 0.00 0.00 174,119.77	927.99 1,006.25 89.44 167.71	39.91 (1.71) 38.20 205.91	205.91
931142ER0	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 30,000.00	29,973.02 0.00 0.00 29,973.98	38.50 0.00 64.75 26.25	0.96 0.00 0.96 27.21	27.21
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,947.17 0.00 0.00 49,948.50	285.28 0.00 449.86 164.58	1.34 0.00 1.34 165.92	165.92
			15,588,980.78 401,176.01 (432,020.61)	89,892.65 29,643.23 98,204.48	4,920.99 (1,933.92) 2,987.07	
Total Fixed Income		15,710,125.22	15,561,123.25	37,955.07	40,942.14	40,942.14

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			15,636,941.51	89,892.65	4,920.99	
			646,377.57	30,228.93	(1,933.92)	
			(621,997.11)	98,204.48	2,987.07	
TOTAL PORTFOLIO		15,813,090.32	15,664,088.35	38,540.77	41,527.84	41,527.84

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
JUNE 2024							
06/10/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
06/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
06/17/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
06/17/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		8.40	8.40
06/17/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,280.48		1,280.48
06/17/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		82.56	82.56
06/17/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	2,215.92		2,215.92
06/17/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		15.29	15.29
06/17/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,182.03		1,182.03
06/17/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		68.85	68.85
06/17/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	3,649.35		3,649.35
06/17/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		44.37	44.37
06/17/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,931.72		1,931.72
06/17/2024	Coupon	44933LAC7	3,654.47	HART 2021-A A3 0.38 09/15/2025		1.16	1.16
06/17/2024	Principal Paydown	44933LAC7	3,654.47	HART 2021-A A3 0.38 09/15/2025	1,926.82		1,926.82
06/17/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		12.15	12.15
06/17/2024	Principal Paydown	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	4,681.52		4,681.52
06/17/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		7.91	7.91
06/17/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,488.99		1,488.99
06/17/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		57.31	57.31
06/17/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,040.20		2,040.20
06/17/2024	Coupon	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025		1.55	1.55
06/17/2024	Principal Paydown	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025	1,065.58		1,065.58
06/17/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		7.24	7.24
06/17/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,616.71		1,616.71
06/17/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
06/17/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		144.93	144.93

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/17/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,405.77		2,405.77
06/17/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
06/17/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
06/17/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
06/17/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
06/17/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		82.94	82.94
06/17/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	2,556.55		2,556.55
06/17/2024	Coupon	89240BAC2	241.03	TAOT 2021-A A3 0.26 05/15/2025		0.05	0.05
06/17/2024	Effective Maturity	89240BAC2	241.03	TAOT 2021-A A3 0.26 05/15/2025	241.03		241.03
06/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
06/20/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
06/20/2024	Coupon	36266FAC3	7,344.60	GMALT 2022-2 A3 3.42 06/20/2025		19.97	19.97
06/20/2024	Effective Maturity	36266FAC3	7,344.60	GMALT 2022-2 A3 3.42 06/20/2025	7,005.39		7,005.39
06/21/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		13.09	13.09
06/21/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,938.46		1,938.46
06/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
06/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
06/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		77.87	77.87
06/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,953.70		2,953.70
06/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		72.52	72.52
06/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	2,276.28		2,276.28
06/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
June 2024 Total					42,456.50	19,204.18	61,660.69
JULY 2024							
07/01/2024	Coupon	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024		1,381.25	1,381.25
07/01/2024	Final Maturity	4581X0EE4	85,000.00	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	85,000.00		85,000.00
07/01/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
07/01/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/01/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
07/08/2024	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/12/2024	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		63.13	63.13
07/15/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	3,553.82		3,553.82
07/15/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		40.79	40.79
07/15/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,891.71		1,891.71
07/15/2024	Coupon	44933LAC7	3,654.47	HART 2021-A A3 0.38 09/15/2025		0.55	0.55
07/15/2024	Effective Maturity	44933LAC7	3,654.47	HART 2021-A A3 0.38 09/15/2025	1,727.65		1,727.65
07/15/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		9.84	9.84
07/15/2024	Principal Paydown	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	4,569.52		4,569.52
07/15/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		7.00	7.00
07/15/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,412.65		1,412.65
07/15/2024	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		53.37	53.37
07/15/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,420.95		2,420.95
07/15/2024	Coupon	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025		1.23	1.23
07/15/2024	Principal Paydown	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025	1,144.49		1,144.49
07/15/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		6.54	6.54
07/15/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,280.98		1,280.98
07/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
07/15/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		137.43	137.43
07/15/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,261.80		2,261.80
07/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
07/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		521.00	521.00
07/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	1,741.27		1,741.27
07/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
07/15/2024	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/15/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		76.70	76.70
07/15/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	2,499.43		2,499.43
07/16/2024	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,465.00	4,465.00
07/16/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		7.68	7.68
07/16/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,185.75		1,185.75
07/16/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		76.84	76.84
07/16/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	2,158.61		2,158.61
07/16/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		14.05	14.05
07/16/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,152.50		1,152.50
07/22/2024	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/22/2024	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
07/22/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		11.67	11.67
07/22/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,681.81		1,681.81
07/22/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
07/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
07/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		65.17	65.17
07/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,775.43		2,775.43
07/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		66.43	66.43
07/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	2,211.47		2,211.47
07/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/25/2024	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2024	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2024	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
07/31/2024	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2024	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2024	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
July 2024 Total					120,669.84	50,633.76	171,303.60
AUGUST 2024							
08/06/2024	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20
08/12/2024	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/12/2024	Coupon	3137EAEPO	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00
08/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
08/15/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		57.56	57.56
08/15/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	3,444.61		3,444.61
08/15/2024	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
08/15/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		37.29	37.29
08/15/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,829.09		1,829.09
08/15/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		7.60	7.60
08/15/2024	Principal Paydown	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	4,416.75		4,416.75
08/15/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		6.12	6.12
08/15/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,363.73		1,363.73
08/15/2024	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,468.75	4,468.75
08/15/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		48.69	48.69
08/15/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,162.98		2,162.98
08/15/2024	Coupon	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025		0.89	0.89
08/15/2024	Principal Paydown	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025	1,292.45		1,292.45
08/15/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		5.99	5.99
08/15/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,349.33		1,349.33
08/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
08/15/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		130.38	130.38
08/15/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,036.65		2,036.65
08/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
08/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		513.44	513.44
08/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,645.28		6,645.28
08/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
08/15/2024	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/15/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		70.59	70.59
08/15/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	2,423.74		2,423.74
08/15/2024	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/15/2024	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
08/16/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		7.01	7.01
08/16/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,149.14		1,149.14
08/16/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		71.26	71.26
08/16/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	2,079.37		2,079.37
08/16/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		12.84	12.84
08/16/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,094.44		1,094.44
08/21/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		10.44	10.44
08/21/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,628.24		1,628.24
08/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
08/26/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
08/26/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		53.23	53.23
08/26/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,429.56		2,429.56
08/26/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		60.51	60.51
08/26/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	2,130.89		2,130.89
08/26/2024	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
08/26/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
August 2024 Total					37,476.25	26,404.22	63,880.48
SEPTEMBER 2024							
09/03/2024	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/03/2024	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
09/03/2024	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
09/03/2024	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
09/03/2024	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
09/03/2024	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
09/09/2024	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2024	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
09/09/2024	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2024	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
09/16/2024	Coupon	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025		2,205.00	2,205.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2024	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/16/2024	Coupon	09247XAN1	190,000.00	BLACKROCK INC 3.2 03/15/2027		3,040.00	3,040.00
09/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/16/2024	Coupon	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		2,671.88	2,671.88
09/16/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		6.36	6.36
09/16/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,125.08		1,125.08
09/16/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		65.89	65.89
09/16/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	2,027.80		2,027.80
09/16/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		11.69	11.69
09/16/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,069.08		1,069.08
09/16/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		52.17	52.17
09/16/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	3,364.29		3,364.29
09/16/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		33.91	33.91
09/16/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,784.54		1,784.54
09/16/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		5.43	5.43
09/16/2024	Principal Paydown	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	4,306.53		4,306.53
09/16/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		5.28	5.28
09/16/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,329.34		1,329.34
09/16/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		44.50	44.50
09/16/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,138.16		2,138.16
09/16/2024	Coupon	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025		0.50	0.50
09/16/2024	Principal Paydown	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025	1,330.55		1,330.55
09/16/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		5.40	5.40
09/16/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,333.86		1,333.86
09/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
09/16/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		124.04	124.04
09/16/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,139.13		2,139.13
09/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
09/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		484.59	484.59
09/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,502.01		6,502.01

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
09/16/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		64.67	64.67
09/16/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	2,369.62		2,369.62
09/17/2024	Coupon	931142ER0	30,000.00	WALMART INC 1.05 09/17/2026		157.50	157.50
09/19/2024	Coupon	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025		2,094.40	2,094.40
09/23/2024	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
09/23/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		9.25	9.25
09/23/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,589.60		1,589.60
09/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
09/23/2024	Coupon	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024		475.00	475.00
09/23/2024	Final Maturity	4581X0DZ8	190,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.5 09/23/2024	190,000.00		190,000.00
09/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
09/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		42.78	42.78
09/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,226.12		2,226.12
09/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		54.81	54.81
09/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,966.87		1,966.87
09/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/30/2024	Coupon	91282CBT7	300,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,125.00	1,125.00
09/30/2024	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
09/30/2024	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2024	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
09/30/2024	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
September 2024 Total					226,602.57	58,664.35	285,266.91
OCTOBER 2024							
10/07/2024	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
10/15/2024	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
10/15/2024	Coupon	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		375.00	375.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		46.90	46.90
10/15/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	3,231.02		3,231.02
10/15/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		30.61	30.61
10/15/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,652.66		1,652.66
10/15/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		3.31	3.31
10/15/2024	Principal Paydown	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	4,137.16		4,137.16
10/15/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		4.46	4.46
10/15/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,275.29		1,275.29
10/15/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		40.37	40.37
10/15/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,365.04		2,365.04
10/15/2024	Coupon	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025		0.10	0.10
10/15/2024	Effective Maturity	47788UAC6	5,181.90	JDOT 2021 A3 0.36 09/15/2025	348.84		348.84
10/15/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		4.83	4.83
10/15/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,390.67		1,390.67
10/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
10/15/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		117.37	117.37
10/15/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,415.33		2,415.33
10/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
10/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		456.36	456.36
10/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,214.94		6,214.94
10/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		112.75	112.75
10/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,539.64		1,539.64
10/15/2024	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		58.89	58.89
10/15/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	2,281.94		2,281.94
10/16/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		5.72	5.72
10/16/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,082.11		1,082.11
10/16/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		60.65	60.65
10/16/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,922.84		1,922.84
10/16/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		10.57	10.57
10/16/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,026.15		1,026.15
10/21/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		8.08	8.08

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/21/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,527.85		1,527.85
10/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
10/22/2024	Coupon	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		328.13	328.13
10/22/2024	Coupon	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		406.90	406.90
10/22/2024	Coupon	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		520.75	520.75
10/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
10/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		33.21	33.21
10/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,096.52		2,096.52
10/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		49.55	49.55
10/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,880.36		1,880.36
10/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/28/2024	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
10/31/2024	Coupon	91282CBW0	150,000.00	UNITED STATES TREASURY 0.75 04/30/2026		562.50	562.50
10/31/2024	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
10/31/2024	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
10/31/2024	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
10/31/2024	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
10/31/2024	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
10/31/2024	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
October 2024 Total					36,388.36	39,404.72	75,793.08
NOVEMBER 2024							
11/01/2024	Coupon	06367WB85	150,000.00	BANK OF MONTREAL 1.85 05/01/2025		1,387.50	1,387.50
11/01/2024	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
11/01/2024	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/04/2024	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
11/07/2024	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/13/2024	Coupon	14913R2V8	55,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.4 05/13/2025		935.00	935.00
11/15/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
11/15/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		41.84	41.84
11/15/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,960.99		2,960.99
11/15/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		27.55	27.55
11/15/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,607.69		1,607.69
11/15/2024	Coupon	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026		1.27	1.27
11/15/2024	Effective Maturity	44934KAC8	24,702.41	HART 2021-B A3 0.38 01/15/2026	2,590.94		2,590.94
11/15/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		3.68	3.68
11/15/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,243.08		1,243.08
11/15/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		35.80	35.80
11/15/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,535.66		2,535.66
11/15/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		4.22	4.22
11/15/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,651.83		1,651.83
11/15/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
11/15/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		109.84	109.84
11/15/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,516.93		2,516.93
11/15/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
11/15/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		429.38	429.38
11/15/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	6,066.39		6,066.39
11/15/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		106.96	106.96
11/15/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,574.75		1,574.75
11/15/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		53.32	53.32
11/15/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,991.41		1,991.41
11/15/2024	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/15/2024	Coupon	91324PEC2	175,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1,006.25	1,006.25
11/18/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		5.10	5.10
11/18/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,057.28		1,057.28
11/18/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		55.68	55.68
11/18/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,761.89		1,761.89
11/18/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		9.49	9.49

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/18/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	1,002.52		1,002.52
11/20/2024	Coupon	747525AF0	140,000.00	QUALCOMM INC 3.45 05/20/2025		2,415.00	2,415.00
11/21/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		6.96	6.96
11/21/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,487.10		1,487.10
11/21/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
11/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
11/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		24.20	24.20
11/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,218.09		2,218.09
11/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		44.52	44.52
11/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,824.84		1,824.84
11/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
November 2024 Total					34,091.39	19,125.48	53,216.87
DECEMBER 2024							
12/02/2024	Coupon	91282CAZ4	300,000.00	UNITED STATES TREASURY 0.375 11/30/2025		562.50	562.50
12/02/2024	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
12/02/2024	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
12/09/2024	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/10/2024	Coupon	78015K7H1	150,000.00	ROYAL BANK OF CANADA 1.15 06/10/2025		862.50	862.50
12/12/2024	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
12/16/2024	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
12/16/2024	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		4.51	4.51
12/16/2024	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	1,007.17		1,007.17
12/16/2024	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		51.13	51.13
12/16/2024	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,647.98		1,647.98
12/16/2024	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		8.44	8.44
12/16/2024	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	950.39		950.39
12/16/2024	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		37.20	37.20
12/16/2024	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,820.46		2,820.46
12/16/2024	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		24.58	24.58
12/16/2024	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,524.40		1,524.40

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/16/2024	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		2.91	2.91
12/16/2024	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,182.24		1,182.24
12/16/2024	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		30.90	30.90
12/16/2024	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	1,809.03		1,809.03
12/16/2024	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		3.51	3.51
12/16/2024	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,180.09		1,180.09
12/16/2024	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
12/16/2024	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		102.00	102.00
12/16/2024	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	1,992.21		1,992.21
12/16/2024	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
12/16/2024	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		403.04	403.04
12/16/2024	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,724.64		5,724.64
12/16/2024	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		101.05	101.05
12/16/2024	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,482.97		1,482.97
12/16/2024	Coupon	63743HFE7	85,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025		1,466.25	1,466.25
12/16/2024	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		48.46	48.46
12/16/2024	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,865.35		1,865.35
12/17/2024	Coupon	3135G04Z3	260,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025		650.00	650.00
12/18/2024	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
12/19/2024	Coupon	06051GJD2	80,000.00	BANK OF AMERICA CORP 1.319 06/19/2026		527.60	527.60
12/23/2024	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		5.87	5.87
12/23/2024	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,421.12		1,421.12
12/23/2024	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		168.00	168.00
12/23/2024	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	1,848.47		1,848.47
12/25/2024	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
12/25/2024	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		14.66	14.66
12/25/2024	Principal Paydown	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	2,284.66		2,284.66
12/25/2024	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		39.64	39.64
12/25/2024	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,661.15		1,661.15

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/25/2024	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/31/2024	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2024	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2024	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
December 2024 Total					30,402.33	38,652.01	69,054.34
JANUARY 2025							
01/07/2025	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/13/2025	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2025	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
01/15/2025	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		32.78	32.78
01/15/2025	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,754.59		2,754.59
01/15/2025	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		21.76	21.76
01/15/2025	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,491.90		1,491.90
01/15/2025	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		2.18	2.18
01/15/2025	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,156.25		1,156.25
01/15/2025	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		27.40	27.40
01/15/2025	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	2,122.11		2,122.11
01/15/2025	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		3.00	3.00
01/15/2025	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	2,131.32		2,131.32
01/15/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
01/15/2025	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		95.79	95.79
01/15/2025	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	3,094.14		3,094.14
01/15/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		313.13	313.13
01/15/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	4,458.71		4,458.71
01/15/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		378.18	378.18
01/15/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,609.56		5,609.56
01/15/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		95.47	95.47

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,453.34		1,453.34
01/15/2025	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
01/15/2025	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		43.90	43.90
01/15/2025	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,831.29		1,831.29
01/16/2025	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
01/16/2025	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		3.93	3.93
01/16/2025	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	988.10		988.10
01/16/2025	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		46.87	46.87
01/16/2025	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,610.78		1,610.78
01/16/2025	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		7.44	7.44
01/16/2025	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	933.12		933.12
01/21/2025	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/21/2025	Coupon	3137EAEU9	140,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025		262.50	262.50
01/21/2025	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		4.83	4.83
01/21/2025	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,387.54		1,387.54
01/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		160.24	160.24
01/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,582.40		2,582.40
01/27/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
01/27/2025	Coupon	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025		4.84	4.84
01/27/2025	Effective Maturity	05593AAC3	19,841.64	BMWLT 2023-1 A3 5.16 11/25/2025	1,124.46		1,124.46
01/27/2025	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		35.20	35.20
01/27/2025	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,595.75		1,595.75
01/27/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/27/2025	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
01/31/2025	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
01/31/2025	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
01/31/2025	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
01/31/2025	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
01/31/2025	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
January 2025 Total					36,325.35	38,504.89	74,830.24
FEBRUARY 2025							

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/06/2025	Coupon	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026		349.20	349.20
02/06/2025	Effective Maturity	857477BR3	40,000.00	STATE STREET CORP 1.746 02/06/2026	40,000.00		40,000.00
02/12/2025	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/12/2025	Coupon	3137EAEPO	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025		1,950.00	1,950.00
02/12/2025	Final Maturity	3137EAEPO	260,000.00	FEDERAL HOME LOAN MORTGAGE CORP 1.5 02/12/2025	260,000.00		260,000.00
02/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
02/17/2025	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		3.37	3.37
02/17/2025	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	973.95		973.95
02/17/2025	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		42.71	42.71
02/17/2025	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,584.86		1,584.86
02/17/2025	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		6.46	6.46
02/17/2025	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	920.72		920.72
02/17/2025	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		28.46	28.46
02/17/2025	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,700.75		2,700.75
02/17/2025	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		19.00	19.00
02/17/2025	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,467.76		1,467.76
02/17/2025	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		1.47	1.47
02/17/2025	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,135.93		1,135.93
02/17/2025	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		23.30	23.30
02/17/2025	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	1,605.31		1,605.31
02/17/2025	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		2.07	2.07
02/17/2025	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,889.51		1,889.51
02/17/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
02/17/2025	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		86.14	86.14
02/17/2025	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,574.16		2,574.16
02/17/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		294.51	294.51
02/17/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,903.02		3,903.02
02/17/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		353.83	353.83
02/17/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,532.10		5,532.10

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/17/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		90.01	90.01
02/17/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,434.11		1,434.11
02/17/2025	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		39.43	39.43
02/17/2025	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,806.37		1,806.37
02/18/2025	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
02/18/2025	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/18/2025	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/18/2025	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/18/2025	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
02/21/2025	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		3.81	3.81
02/21/2025	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,359.03		1,359.03
02/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		149.39	149.39
02/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,544.23		2,544.23
02/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
02/25/2025	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		30.93	30.93
02/25/2025	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,459.86		1,459.86
02/25/2025	Coupon	3135G05X7	220,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		412.50	412.50
02/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/28/2025	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
02/28/2025	Coupon	91282CCW9	350,000.00	UNITED STATES TREASURY 0.75 08/31/2026		1,312.50	1,312.50
02/28/2025	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
02/28/2025	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
02/28/2025	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
February 2025							
Total					332,891.66	37,672.64	370,564.29
MARCH 2025							
03/03/2025	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
03/10/2025	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
03/10/2025	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/10/2025	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
03/10/2025	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
03/14/2025	Coupon	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025		2,671.88	2,671.88
03/14/2025	Final Maturity	3130A4CH3	225,000.00	FEDERAL HOME LOAN BANKS 2.375 03/14/2025	225,000.00		225,000.00
03/17/2025	Coupon	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025		2,205.00	2,205.00
03/17/2025	Final Maturity	00440EAS6	140,000.00	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	140,000.00		140,000.00
03/17/2025	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
03/17/2025	Coupon	09247XAN1	190,000.00	BLACKROCK INC 3.2 03/15/2027		3,040.00	3,040.00
03/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
03/17/2025	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		2.82	2.82
03/17/2025	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	948.42		948.42
03/17/2025	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		38.62	38.62
03/17/2025	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,532.69		1,532.69
03/17/2025	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		5.50	5.50
03/17/2025	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	893.48		893.48
03/17/2025	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		24.23	24.23
03/17/2025	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,618.34		2,618.34
03/17/2025	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		16.28	16.28
03/17/2025	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,422.86		1,422.86
03/17/2025	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		0.77	0.77
03/17/2025	Principal Paydown	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	1,101.82		1,101.82
03/17/2025	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		20.19	20.19
03/17/2025	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	1,311.54		1,311.54
03/17/2025	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		1.25	1.25
03/17/2025	Principal Paydown	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,590.43		1,590.43
03/17/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
03/17/2025	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		78.12	78.12
03/17/2025	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	2,264.57		2,264.57
03/17/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		278.21	278.21

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/17/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	3,545.52		3,545.52
03/17/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		329.81	329.81
03/17/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,358.63		5,358.63
03/17/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		84.62	84.62
03/17/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,388.10		1,388.10
03/17/2025	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		35.02	35.02
03/17/2025	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,760.12		1,760.12
03/17/2025	Coupon	931142ER0	30,000.00	WALMART INC 1.05 09/17/2026		157.50	157.50
03/19/2025	Coupon	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025		2,094.40	2,094.40
03/19/2025	Final Maturity	30231GBH4	140,000.00	EXXON MOBIL CORP 2.992 03/19/2025	140,000.00		140,000.00
03/21/2025	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		2.81	2.81
03/21/2025	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,318.97		1,318.97
03/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		138.70	138.70
03/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,468.28		2,468.28
03/24/2025	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
03/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		136.75	136.75
03/25/2025	Principal Paydown	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028	531.78		531.78
03/25/2025	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		27.02	27.02
03/25/2025	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,415.68		1,415.68
03/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
03/31/2025	Coupon	91282CBT7	300,000.00	UNITED STATES TREASURY 0.75 03/31/2026		1,125.00	1,125.00
03/31/2025	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
03/31/2025	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
03/31/2025	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
03/31/2025	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
March 2025 Total					536,471.22	45,543.18	582,014.40
APRIL 2025							
04/07/2025	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
04/14/2025	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
04/14/2025	Coupon	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025		375.00	375.00
04/14/2025	Final Maturity	3130AJHU6	150,000.00	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	150,000.00		150,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
04/15/2025	Coupon	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026		20.13	20.13
04/15/2025	Principal Paydown	43815BAC4	43,946.29	HAROT 2022-1 A3 1.88 05/15/2026	2,647.17		2,647.17
04/15/2025	Coupon	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026		13.65	13.65
04/15/2025	Principal Paydown	448977AD0	23,982.30	HART 2022-A A3 2.22 10/15/2026	1,459.63		1,459.63
04/15/2025	Coupon	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026		0.09	0.09
04/15/2025	Effective Maturity	44935FAD6	12,833.72	HART 2021-C A3 0.74 05/15/2026	144.40		144.40
04/15/2025	Coupon	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026		17.66	17.66
04/15/2025	Principal Paydown	47787JAC2	29,643.75	JDOT 2022 A3 0.36 09/15/2026	1,667.78		1,667.78
04/15/2025	Coupon	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026		0.56	0.56
04/15/2025	Effective Maturity	47789QAC4	16,716.82	JDOT 2021-B A3 0.52 03/16/2026	1,302.10		1,302.10
04/15/2025	Coupon	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028		215.83	215.83
04/15/2025	Principal Paydown	477920AC6	50,000.00	JDOT 2023-B A3 5.18 03/15/2028	3,300.79		3,300.79
04/15/2025	Coupon	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027		71.06	71.06
04/15/2025	Principal Paydown	47800AAC4	46,501.85	JDOT 2022-B A3 3.74 02/16/2027	3,030.11		3,030.11
04/15/2025	Coupon	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027		263.41	263.41
04/15/2025	Principal Paydown	47800CAC0	75,000.00	JDOT 2023 A3 5.01 11/15/2027	4,275.11		4,275.11
04/15/2025	Coupon	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027		306.54	306.54
04/15/2025	Principal Paydown	58768PAC8	120,000.00	MBART 2022-1 A3 5.21 08/16/2027	5,563.04		5,563.04
04/15/2025	Coupon	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027		79.40	79.40
04/15/2025	Principal Paydown	58770AAC7	30,000.00	MBART 2023-1 A3 4.51 11/15/2027	1,447.81		1,447.81
04/15/2025	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
04/15/2025	Coupon	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026		30.72	30.72
04/15/2025	Principal Paydown	89238FAD5	33,967.74	TAOT 2022-B A3 2.93 09/15/2026	1,807.77		1,807.77
04/16/2025	Coupon	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026		2.29	2.29
04/16/2025	Principal Paydown	362554AC1	14,768.39	GMCAR 2021-4 A3 0.68 09/16/2026	975.27		975.27
04/16/2025	Coupon	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027		34.66	34.66
04/16/2025	Principal Paydown	362585AC5	32,109.49	GMCAR 2022-2 A3 3.1 02/16/2027	1,602.11		1,602.11
04/16/2025	Coupon	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026		4.56	4.56
04/16/2025	Principal Paydown	380146AC4	14,663.78	GMCAR 2022-1 A3 1.26 11/16/2026	923.26		923.26
04/21/2025	Coupon	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026		1.85	1.85
04/21/2025	Principal Paydown	43815GAC3	17,856.37	HAROT 2021-4 A3 0.88 01/21/2026	1,323.37		1,323.37

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/21/2025	Coupon	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027		128.34	128.34
04/21/2025	Principal Paydown	43815JAC7	40,000.00	HAROT 2023-1 A3 5.04 04/21/2027	2,537.55		2,537.55
04/22/2025	Coupon	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025		328.13	328.13
04/22/2025	Final Maturity	3135G03U5	105,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	105,000.00		105,000.00
04/22/2025	Coupon	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025		406.90	406.90
04/22/2025	Final Maturity	459058JB0	130,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	130,000.00		130,000.00
04/22/2025	Coupon	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		520.75	520.75
04/22/2025	Effective Maturity	46647PBK1	50,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026	50,000.00		50,000.00
04/25/2025	Coupon	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028		134.33	134.33
04/25/2025	Principal Paydown	05592XAD2	30,000.00	BMWOT 2023-A A3 5.47 02/25/2028	1,795.91		1,795.91
04/25/2025	Coupon	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026		23.24	23.24
04/25/2025	Principal Paydown	05602RAD3	27,168.68	BMWOT 2022-A A3 3.21 08/25/2026	1,450.99		1,450.99
04/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
04/28/2025	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
04/30/2025	Coupon	91282CBW0	150,000.00	UNITED STATES TREASURY 0.75 04/30/2026		562.50	562.50
04/30/2025	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
04/30/2025	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
04/30/2025	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
04/30/2025	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
04/30/2025	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
04/30/2025	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
April 2025 Total					472,254.17	38,875.60	511,129.76
Grand Total			46,562,004.88		1,906,029.64	412,685.04	2,318,714.67

IMPORTANT DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

BENCHMARK INDEX & DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of May 31, 2024

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.



MALIA M. COHEN
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 04/15/2024, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2024.

Earnings Ratio		.00011755619077389
Interest Rate		4.30%
Dollar Day Total	\$	161,514,805.24
Quarter End Principal Balance	\$	1,777,026.03
Quarterly Interest Earned	\$	18,987.07




SCORE TREASURER INVESTMENT REPORT
FOR THE QUARTER ENDING MARCH 31, 2024

	MARKET VALUE
CASH:	
(1) Wells Fargo	\$1,573,272.95
(2) Local Agency Inv Fund (LAIF)	\$1,777,026.03
TOTAL CASH	\$3,350,298.98
 INVESTMENTS (Unrestricted):	
(3) Chandler Investments (see attached)	
Account no. 590	\$15,209,363.56
Account no. 11063	\$2,619,002.41
TOTAL UNRESTRICTED INVESTMENTS	\$17,828,365.97
 TOTAL CASH AND INVESTMENTS	\$21,178,664.95

- (1) This consists of one checking account and two pass-thru accounts (Liability and Workers' Compensation claims).
- (2) The LAIF rate of return as of quarter ended March 31, 2024 4.30%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH SCORE'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS.



Blake Michaelson, SCORE Treasurer

June 5th 2024

Date



1. A listing of individual securities held at the end of the reporting period by authorized investment category. (**Attaching the 3/31/24 Chandler report to the email met this criteria via the “Holdings Report” on pages 4-10**)
2. Average life and final maturity of all investments listed. (**Average life can be found on page 1 of the Chandler report in the “Portfolio Characteristics” section. Final Maturity is noted for each security in the Security Descriptions in the Holdings Report**)
3. Coupon, discount or earnings rate. (**Coupon rate is noted in the Security Descriptions, and Book Yield (assumed to be the earnings rate) are presented in the Holdings Report of the Chandler report**)
4. Par value, amortized book value and market value. (**All noted in the Holdings Report of the Chandler report**)
5. Percentage of the portfolio represented by each investment category. (**Noted on Page 1 of the Chandler report, in the Sector Allocation graph**)
6. A description of the funds, investments, and programs (including lending programs) managed by contracted parties (i.e. LAIF, investment pools, outside money managers, and securities lending agents). (**LAIF listed in the Treasurer’s Investment Report**)
7. A statement of compliance with the investment policy or an explanation for non-compliance. (**Noted in all caps above signature line on Treasurer’s Investment Report**)
8. A statement of the local agency’s ability to meet its pool’s expenditure requirements for the next six months, as well as an explanation of why sufficient money will not be available if that is the case. (**Noted in all caps above signature line on Treasurer’s Investment Report**)

SCORE
Transaction Report
March - May, 2024

Date	Transaction Type	Num	Adj	Name	Memo/Description	Account	Amount	Balance
- Trust - WC Intercare 3799								
Beginning Balance								
								174,280.07
03/08/2024	Bill	022024SCORE	No	Intercare Holdings Insurance Services	Replenishment	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	25,719.93	200,000.00
03/31/2024	Journal Entry	JLZ85	Yes		Payments issued by IC - VPAY	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-20,813.37	179,186.63
03/31/2024	Journal Entry	JLZ85	Yes		Refunds / Recoveries per IC Claim 4A21110C3CK0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	525.00	179,711.63
03/31/2024	Journal Entry	JLZ85	Yes		Voided VPAY per IC	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	0.00	179,711.63
03/31/2024	Journal Entry	JLZ85	Yes		Payments issued by IC - Checks	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	0.00	179,711.63
04/01/2024	Check	259308	No	Intercare Claim Payment Entry	4A22102F0260001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-106.00	179,605.63
04/01/2024	Check	259307	No	Intercare Claim Payment Entry	4A23033KZSW0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-338.18	179,267.45
04/01/2024	Check	259309	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-50.90	179,216.55
04/01/2024	Check	259305	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-80.50	179,136.05
04/01/2024	Check	259306	No	Intercare Claim Payment Entry	4A2205CZ9HM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-87.61	179,048.44
04/02/2024	Check	261615	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,146.00	177,902.44
04/03/2024	Check	262860	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,039.32	175,863.12
04/03/2024	Check	262861	No	Intercare Claim Payment Entry	SCWA-555978	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	175,853.12
04/03/2024	Check	262857	No	Intercare Claim Payment Entry	SCWA-555978	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	175,843.12
04/03/2024	Check	262858	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.30	175,765.82
04/03/2024	Check	262859	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	175,185.82
04/04/2024	Check	263229	No	Intercare Claim Payment Entry	SCWA-555972	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-259.00	174,926.82
04/04/2024	Check	263228	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,827.74	173,099.08
04/05/2024	Check	263629	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-158.20	172,940.88
04/05/2024	Check	263630	No	Intercare Claim Payment Entry	24-173779	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-456.27	172,484.61
04/05/2024	Check	263631	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-7.50	172,477.11
04/08/2024	Bill	032024SCORE	No	Intercare Holdings Insurance Services	Replenishment 9/23	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	20,288.37	192,765.48
04/08/2024	Check	264417	No	Intercare Claim Payment Entry	4A22102F0260001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-57.53	192,707.95
04/08/2024	Check	264416	No	Intercare Claim Payment Entry	4A23033KZSW0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-58.26	192,649.69
04/08/2024	Check	264419	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-64.86	192,584.83
04/08/2024	Check	264418	No	Intercare Claim Payment Entry	4A23033KZSW0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-20.00	192,564.83
04/09/2024	Check	265171	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-429.04	192,135.79
04/09/2024	Check	265168	No	Intercare Claim Payment Entry	24-173779	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-728.57	191,407.22
04/09/2024	Check	265170	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-122.40	191,284.82
04/09/2024	Check	265169	No	Intercare Claim Payment Entry	SCWA-556045	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-85.00	191,199.82
04/09/2024	Check	265172	No	Intercare Claim Payment Entry	24-173779	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-76.49	191,123.33
04/10/2024	Check	265957	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-150.35	190,972.98
04/10/2024	Check	265955	No	Intercare Claim Payment Entry	SCWA-555978	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-230.00	190,742.98
04/10/2024	Check	265960	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,257.00	188,485.98
04/10/2024	Check	265958	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	187,905.98
04/10/2024	Check	265959	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-30.77	187,875.21
04/10/2024	Check	265956	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-230.00	187,645.21
04/11/2024	Check	267016	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-29.63	187,615.58
04/11/2024	Check	267017	No	Intercare Claim Payment Entry	SCWA-556116	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-131.31	187,484.27
04/11/2024	Check	267018	No	Intercare Claim Payment Entry	SCWA-556116	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-145.11	187,339.16
04/11/2024	Check	267019	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-184.68	187,154.48
04/11/2024	Check	267021	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-3,354.00	183,800.48
04/11/2024	Check	267020	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-43.63	183,756.85
04/12/2024	Check	268102	No	Intercare Claim Payment Entry	24-173779	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-13.75	183,743.10
04/12/2024	Check	268101	No	Intercare Claim Payment Entry	SCWA-556096	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	183,163.10
04/12/2024	Check	268100	No	Intercare Claim Payment Entry	24-173779	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-85.00	183,078.10
04/15/2024	Check	268693	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-13.34	183,064.76
04/15/2024	Check	268694	No	Intercare Claim Payment Entry	SCWA-555849	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	183,054.76
04/15/2024	Check	268692	No	Intercare Claim Payment Entry	SCWA-555849	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-259.20	182,795.56
04/15/2024	Check	268691	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-253.38	182,542.18
04/16/2024	Check	269391	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-178.01	182,364.17
04/16/2024	Check	269392	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-12.34	182,351.83
04/17/2024	Check	270078	No	Intercare Claim Payment Entry	23-167136	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,562.00	180,789.83
04/17/2024	Check	270075	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.30	180,712.53

04/17/2024	Check	270073	No	Intercare Claim Payment Entry	SCWA-556110	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-106.51	180,606.02
04/17/2024	Check	270074	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,039.32	178,566.70
04/17/2024	Check	270076	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	177,986.70
04/17/2024	Check	270077	No	Intercare Claim Payment Entry	SCWA-556110	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.54	177,976.16
04/18/2024	Check	270734	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,256.78	175,719.38
04/18/2024	Check	270735	No	Intercare Claim Payment Entry	SCWA-556110	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.95	175,708.43
04/18/2024	Check	270733	No	Intercare Claim Payment Entry	SCWA-556110	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-186.21	175,522.22
04/19/2024	Check	271635	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-99.36	175,422.86
04/19/2024	Check	271634	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	174,842.86
04/19/2024	Check	271632	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,015.00	172,827.86
04/19/2024	Check	271636	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-28.90	172,798.96
04/19/2024	Check	271633	No	Intercare Claim Payment Entry	SCWA-555978	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-380.00	172,418.96
04/22/2024	Check	272633	No	Intercare Claim Payment Entry	23-172987	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-474.99	171,943.97
04/22/2024	Check	272636	No	Intercare Claim Payment Entry	SCWA-555849	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-590.20	171,353.77
04/22/2024	Check	272634	No	Intercare Claim Payment Entry	23-172987	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	171,343.77
04/22/2024	Check	272635	No	Intercare Claim Payment Entry	SCWA-72136	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-429.81	170,913.96
04/23/2024	Check	273524	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-204.50	170,709.46
04/23/2024	Check	273523	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,430.00	168,279.46
04/23/2024	Check	273525	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.50	168,201.96
04/24/2024	Check	274230	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-320.26	167,881.70
04/24/2024	Check	274229	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	167,301.70
04/26/2024	Check	275946	No	Intercare Claim Payment Entry	SCWA-556116	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-131.31	167,170.39
04/26/2024	Check	275949	No	Intercare Claim Payment Entry	4A2205C29HM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-156.36	167,014.03
04/26/2024	Check	275948	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-192.14	166,821.89
04/26/2024	Check	275945	No	Intercare Claim Payment Entry	4A2209V8DQN0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-252.87	166,569.02
04/26/2024	Check	275950	No	Intercare Claim Payment Entry	SCWA-556096	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	165,989.02
04/26/2024	Check	275947	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,878.86	164,110.16
04/26/2024	Check	275952	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,433.33	162,676.83
04/26/2024	Check	275951	No	Intercare Claim Payment Entry	4A2209V8DQN0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-55.98	162,620.85
04/30/2024	Journal Entry	JLZ81	Yes	Intercare Claim Payment Entry	SCWA-556195 Void	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	758.50	163,379.35
04/30/2024	Check	277133	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.50	163,368.85
04/30/2024	Check	277132	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-97.71	163,271.14
04/30/2024	Journal Entry	JLZ81	Yes	Intercare Claim Payment Entry	4A21110C3CK0001 Refund Adjustment	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-525.00	162,746.14
05/01/2024	Check	277863	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,770.50	160,975.64
05/01/2024	Check	277860	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.30	160,898.34
05/01/2024	Check	277862	No	Intercare Claim Payment Entry	SCWA-556144	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-23.55	160,874.79
05/01/2024	Check	277858	No	Intercare Claim Payment Entry	SCWA-556144	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-93.76	160,781.03
05/01/2024	Check	277859	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-455.05	160,325.98
05/01/2024	Check	277861	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	159,745.98
05/02/2024	Check	279216	No	Intercare Claim Payment Entry	4A2209V8DQN0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-22.47	159,723.51
05/02/2024	Check	279213	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,256.78	157,466.73
05/02/2024	Check	279214	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-83.94	157,382.79
05/02/2024	Check	279211	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-291.03	157,091.76
05/02/2024	Check	279212	No	Intercare Claim Payment Entry	4A2209V8DQN0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-191.96	156,899.80
05/02/2024	Check	279215	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-83.94	156,815.86
05/03/2024	Check	280001	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-197.92	156,617.94
05/03/2024	Check	280002	No	Intercare Claim Payment Entry	4A2209FYZYR0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-139.20	156,478.74
05/03/2024	Check	280003	No	Intercare Claim Payment Entry	SCWA-556104	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-115.50	156,363.24
05/03/2024	Check	280004	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-22.61	156,340.63
05/06/2024	Check	281592	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-794.78	155,545.85
05/07/2024	Check	282293	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-12.65	155,533.20
05/07/2024	Check	282292	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-265.71	155,267.49
05/07/2024	Check	282291	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-98.33	155,169.16
05/07/2024	Bill	042024SCORE	No	Intercare Holdings Insurance Services	Replenishment 4/24	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	37,253.86	192,423.02
05/08/2024	Check	282957	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	191,843.02
05/09/2024	Check	283616	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-0.69	191,842.33
05/09/2024	Check	283615	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-52.31	191,790.02
05/10/2024	Check	284363	No	Intercare Claim Payment Entry	SCWA-556096	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	191,210.02
05/10/2024	Check	284362	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-130.32	191,079.70
05/10/2024	Check	284364	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-11.72	191,067.98
05/13/2024	Check	285090	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-156.40	190,911.58
05/13/2024	Check	285092	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-94.61	190,816.97
05/13/2024	Check	285091	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-22.06	190,794.91
05/14/2024	Check	285654	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-250.00	190,544.91

05/14/2024	Check	285653	No	Intercare Claim Payment Entry	SCWA-556110	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-145.00	190,399.91
05/14/2024	Check	285655	No	Intercare Claim Payment Entry	4A2302QBJTK0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-11.34	190,388.57
05/14/2024	Check	285652	No	Intercare Claim Payment Entry	4A2302QBJTK0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-102.03	190,286.54
05/15/2024	Check	286672	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-190.08	190,096.46
05/15/2024	Check	286680	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.30	190,019.16
05/15/2024	Check	286682	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-93.60	189,925.56
05/15/2024	Check	286677	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-145.00	189,780.56
05/15/2024	Check	286676	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-145.00	189,635.56
05/15/2024	Check	286675	No	Intercare Claim Payment Entry	SCWA-546806	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-145.00	189,490.56
05/15/2024	Check	286678	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-245.99	189,244.57
05/15/2024	Check	286681	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	188,664.57
05/15/2024	Check	286679	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,039.32	186,625.25
05/15/2024	Check	286673	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-25.00	186,600.25
05/15/2024	Check	286674	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-50.00	186,550.25
05/15/2024	Check	286670	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-97.87	186,452.38
05/15/2024	Check	286671	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-141.25	186,311.13
05/15/2024	Check	286669	No	Intercare Claim Payment Entry	SCWA-555978	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-190.00	186,121.13
05/16/2024	Check	287557	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,039.32	184,081.81
05/16/2024	Check	287558	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-203.94	183,877.87
05/16/2024	Check	287556	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,256.78	181,621.09
05/16/2024	Check	287554	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-312.50	181,308.59
05/16/2024	Check	287555	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-25.00	181,283.59
05/17/2024	Check	288490	No	Intercare Claim Payment Entry	SCWA-556195	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,591.00	179,692.59
05/17/2024	Check	288488	No	Intercare Claim Payment Entry	4A2209YCY5Q0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,228.82	178,463.77
05/17/2024	Check	288487	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-370.57	178,093.20
05/17/2024	Check	288489	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-291.03	177,802.17
05/17/2024	Check	288491	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-168.93	177,633.24
05/20/2024	Check	290461	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-27,780.00	149,853.24
05/20/2024	Check	290460	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-92.46	149,760.78
05/20/2024	Check	290462	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-21,860.00	127,900.78
05/20/2024	Check	290464	No	Intercare Claim Payment Entry	SCWA-556190	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,121.64	126,779.14
05/20/2024	Check	290463	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-20.00	126,759.14
05/20/2024	Check	290459	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-16.13	126,743.01
05/21/2024	Check	291655	No	Intercare Claim Payment Entry	SCWA-556045	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-650.00	126,093.01
05/21/2024	Check	291656	No	Intercare Claim Payment Entry	SCWA-556045	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	126,083.01
05/22/2024	Check	292335	No	Intercare Claim Payment Entry	4A22104H8XM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	125,503.01
05/22/2024	Check	292334	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-336.51	125,166.50
05/22/2024	Check	292333	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-230.00	124,936.50
05/22/2024	Check	292336	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-24.43	124,912.07
05/23/2024	Check	293045	No	Intercare Claim Payment Entry	24-177165	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-58.41	124,853.66
05/23/2024	Check	293047	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,092.00	123,761.66
05/23/2024	Check	293049	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-642.70	123,118.96
05/23/2024	Check	293050	No	Intercare Claim Payment Entry	SCWA-552274	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-518.03	122,600.93
05/23/2024	Check	293043	No	Intercare Claim Payment Entry	24-178121	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-504.40	122,096.53
05/23/2024	Check	293044	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-199.20	121,897.33
05/23/2024	Check	293048	No	Intercare Claim Payment Entry	24-177165	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-84.25	121,813.08
05/23/2024	Check	293046	No	Intercare Claim Payment Entry	23-168432	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-230.00	121,583.08
05/24/2024	Check	293793	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-61.08	121,522.00
05/24/2024	Check	293791	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-61.92	121,460.08
05/24/2024	Check	293789	No	Intercare Claim Payment Entry	SCWA-555975	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-125.31	121,334.77
05/24/2024	Check	293790	No	Intercare Claim Payment Entry	4A2205CZ9HM0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-61.92	121,272.85
05/24/2024	Check	293792	No	Intercare Claim Payment Entry	SCWA-556096	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-580.00	120,692.85
05/28/2024	Check	294702	No	Intercare Claim Payment Entry	SCWA-555849	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-74.10	120,618.75
05/28/2024	Check	294701	No	Intercare Claim Payment Entry	SCWA-556018	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-563.32	120,055.43
05/29/2024	Check	295361	No	Intercare Claim Payment Entry	SCWA-556167	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,039.32	118,016.11
05/29/2024	Check	295362	No	Intercare Claim Payment Entry	SCWA-141519	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-77.30	117,938.81
05/29/2024	Check	295363	No	Intercare Claim Payment Entry	SCWA-552274	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-500.00	117,438.81
05/30/2024	Check	295924	No	Intercare Claim Payment Entry	SCWA-556195	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-10.00	117,428.81
05/30/2024	Check	295923	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-2,256.78	115,172.03
05/30/2024	Check	295922	No	Intercare Claim Payment Entry	SCWA-556195	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-1,580.00	113,592.03
05/31/2024	Check	296625	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-307.69	113,284.34
05/31/2024	Check	296623	No	Intercare Claim Payment Entry	SCWA-556018	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-782.88	112,501.46
05/31/2024	Check	296624	No	Intercare Claim Payment Entry	4A2304RVL8G0001	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-232.80	112,268.66
05/31/2024	Check	296622	No	Intercare Claim Payment Entry	24-176378	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	-197.92	112,070.74

05/31/2024	Journal Entry	JL282	Yes	Intercare Claim Payment Entry	Ck 218440 SCWA-556190 Void	106-05 CASH IN BANK:TRUST ACCOUNTS:- Trust - WC Intercare 3799	1,121.64	113,192.38
Total for - Trust - WC Intercare 3799							\$ 61,087.69	
106-06 - Trust - Liab - GHills								
Beginning Balance								
03/05/2024	Check	1076	No	George Hills Claim Payment Entry	GHC0061920	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-17,408.64	175,695.88
03/05/2024	Check	1075	No	George Hills Claim Payment Entry	GHC0061920	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-288.00	175,407.88
03/07/2024	Check	1078	No	George Hills Claim Payment Entry	SCGA01985	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-8,025.50	167,382.38
03/07/2024	Check	1077	No	George Hills Claim Payment Entry	GHC0064673	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-290.00	167,092.38
03/12/2024	Check	1079	No	George Hills Claim Payment Entry	C286551912	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-5,561.50	161,530.88
03/18/2024	Bill	Replenishment 3/1/24	No	Small Cities Organized Risk Efforts George Hill Company., TPA	Replenishment 3/1/24	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	106,895.48	268,426.36
03/19/2024	Check	1080	No	George Hills Claim Payment Entry	4A23064X61F	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-4,366.10	264,060.26
03/19/2024	Check	1081	No	George Hills Claim Payment Entry	4A2211Y1Y9W	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-7,021.00	257,039.26
03/21/2024	Check	1086	No	George Hills Claim Payment Entry	4A2208H3RR5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,643.50	255,395.76
03/21/2024	Check	1088	No	George Hills Claim Payment Entry	4A2208H3RR5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-4,460.00	250,935.76
03/21/2024	Check	1092	No	George Hills Claim Payment Entry	GHC0066422	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-3,247.00	247,688.76
03/21/2024	Check	1090	No	George Hills Claim Payment Entry	SCGA02029	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,047.00	245,641.76
03/21/2024	Check	1083	No	George Hills Claim Payment Entry	4A23044C3XH	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,632.50	244,009.26
03/21/2024	Check	1087	No	George Hills Claim Payment Entry	4A2208H3RR5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,475.00	242,534.26
03/21/2024	Check	1089	No	George Hills Claim Payment Entry	4A22103FZN5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-6,797.96	235,736.30
03/21/2024	Check	1082	No	George Hills Claim Payment Entry	4A2301LDSPW	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-988.70	234,747.60
03/21/2024	Check	1085	No	George Hills Claim Payment Entry	4A23044C3XH	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-945.00	233,802.60
03/21/2024	Check	1091	No	George Hills Claim Payment Entry	SCGA02029	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-896.00	232,906.60
03/21/2024	Check	1084	No	George Hills Claim Payment Entry	4A23044C3XH	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-613.16	232,293.44
03/26/2024	Check	1096	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-3,355.00	228,938.44
03/26/2024	Check	1093	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-3,034.25	225,904.19
03/26/2024	Check	1095	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-5,225.00	220,679.19
03/26/2024	Check	1094	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-4,854.09	215,825.10
03/28/2024	Check	1097	No	George Hills Claim Payment Entry	GHC0064676	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-165.00	215,660.10
04/02/2024	Check	1099	No	George Hills Claim Payment Entry	4A22103FZN5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-631.39	215,028.71
04/02/2024	Check	1100	No	George Hills Claim Payment Entry	SCGA02113	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,308.17	213,720.54
04/02/2024	Check	1101	No	George Hills Claim Payment Entry	SCGA02113	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,147.00	212,573.54
04/02/2024	Check	1098	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,022.27	210,551.27
04/02/2024	Check	1102	No	George Hills Claim Payment Entry	4A2301HBLW8	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-262.50	210,288.77
04/09/2024	Check	1104	No	George Hills Claim Payment Entry	4A2208H3RR5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-3,439.00	206,849.77
04/09/2024	Check	1103	No	George Hills Claim Payment Entry	4A2108F29C2	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-61.00	206,788.77
04/09/2024	Check	1105	No	George Hills Claim Payment Entry	4A23044C3XH	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,327.50	205,461.27
04/11/2024	Check	1106	No	George Hills Claim Payment Entry	SCGA02113	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,537.50	203,923.77
04/11/2024	Check	1107	No	George Hills Claim Payment Entry	GHC0066422	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,931.00	200,992.77
04/15/2024	Bill	Replenish 4-15-24	No	Small Cities Organized Risk Efforts George Hill Company., TPA	Replenishment 4/15/24	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	84,339.90	285,332.67
04/18/2024	Check	1108	No	George Hills Claim Payment Entry	4A23064X61F	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-3,643.92	281,688.75
04/18/2024	Check	1109	No	George Hills Claim Payment Entry	4A2304BJ3LP	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-354.00	281,334.75
04/23/2024	Check	1110	No	George Hills Claim Payment Entry	4A2301LDSPW	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-708.00	280,626.75
04/23/2024	Check	1111	No	George Hills Claim Payment Entry	GHC0066422	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-695.00	279,931.75
04/23/2024	Check	1113	No	George Hills Claim Payment Entry	GHC0069033	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,127.20	277,804.55
04/23/2024	Check	1112	No	George Hills Claim Payment Entry	4A2108F29C2	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-648.50	277,156.05
04/25/2024	Check	1114	No	George Hills Claim Payment Entry	4A22103FZN5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-551.05	276,605.00
05/06/2024	Bill	Replenishment 5-6-24	No	Small Cities Organized Risk Efforts George Hill Company., TPA	Replenishment 5/6/24	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	23,395.00	300,000.00
05/07/2024	Check	1116	No	George Hills Claim Payment Entry	4A23038PPT9	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-5,764.51	294,235.49
05/07/2024	Check	1115	No	George Hills Claim Payment Entry	4A23030GTTM	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-742.50	293,492.99
05/14/2024	Check	1118	No	George Hills Claim Payment Entry	4A23064X61F	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-4,965.25	288,527.74
05/14/2024	Check	1117	No	George Hills Claim Payment Entry	4A2301LDSPW	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,134.23	287,393.51
05/14/2024	Check	1119	No	George Hills Claim Payment Entry	4A2304BJ3LP	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,634.62	285,758.89
05/16/2024	Check	1120	No	George Hills Claim Payment Entry	GHC0071702	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,772.68	282,986.21
05/21/2024	Check	1126	No	George Hills Claim Payment Entry	4A22103FZN5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,836.89	281,149.32
05/21/2024	Check	1125	No	George Hills Claim Payment Entry	SCGA02113	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-275.00	280,874.32
05/21/2024	Check	1124	No	George Hills Claim Payment Entry	4A2108F29C2	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-367.00	280,507.32
05/21/2024	Check	1122	No	George Hills Claim Payment Entry	GHC0066422	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-1,599.00	278,908.32
05/21/2024	Check	1121	No	George Hills Claim Payment Entry	4A2208H3RR5	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,036.92	276,871.40
05/21/2024	Check	1123	No	George Hills Claim Payment Entry	SCGA02029	CASH IN BANK:TRUST ACCOUNTS:106-06 - Trust - Liab - GHills	-2,036.00	274,835.40
Total for 106-06 - Trust - Liab - GHills							\$ 81,730.88	

100-02 - WFB 0105 - Main

Beginning Balance							1,724,637.32
03/04/2024	Bill Payment (Check)		No	Liberty Cassidy Whitmore	Inv 259467-- bill.com Check Number: 76296602	CASH IN BANK-100-02 - WFB 0105 - Main	-2,900.00
03/04/2024	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-011078	CASH IN BANK-100-02 - WFB 0105 - Main	-9,041.30
03/04/2024	Bill Payment (Check)		No	DKF Solutions Group, LLC	Inv 22036	CASH IN BANK-100-02 - WFB 0105 - Main	-9,583.00
03/04/2024	Bill Payment (Check)		No	George Hills	Inv INV1027694	CASH IN BANK-100-02 - WFB 0105 - Main	-7,500.00
03/07/2024	Bill Payment (Check)		No	Bickmore Actuarial	Inv 30582	CASH IN BANK-100-02 - WFB 0105 - Main	-12,300.00
03/11/2024	Bill Payment (Check)		No	Gilbert CPAs	Acct 29330 ENG - Inv 346088	CASH IN BANK-100-02 - WFB 0105 - Main	-17,447.76
03/18/2024	Bill Payment (Check)		No	Intercare Holdings Insurance Services	Inv 022024SCORE	CASH IN BANK-100-02 - WFB 0105 - Main	-25,719.93
03/18/2024	Bill Payment (Check)		No	Jenny Coelho	Inv BOD Tule 1/26/24-- bill.com Check Number: 76550954	CASH IN BANK-100-02 - WFB 0105 - Main	-207.70
03/18/2024	Bill Payment (Check)		No	City of Tulelake	Inv GP-JXC074830-- bill.com Check Number: 76549503	CASH IN BANK-100-02 - WFB 0105 - Main	-109.10
03/18/2024	Deposit		No			CASH IN BANK-100-02 - WFB 0105 - Main	39,980.29
03/20/2024	Bill Payment (Check)		No	Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenishment 3/1/24	CASH IN BANK-100-02 - WFB 0105 - Main	-106,895.48
03/26/2024	Journal Entry	JLZ84	No		Void Bill.com pmt to Charles Bergson	CASH IN BANK-100-02 - WFB 0105 - Main	359.61
04/02/2024	Bill Payment (Check)		No	Liberty Cassidy Whitmore	Inv 263708-- bill.com Check Number: 76808448	CASH IN BANK-100-02 - WFB 0105 - Main	-5,800.00
04/02/2024	Bill Payment (Check)		No	City of Weed	Inv GF - Week 3/27/24-- bill.com Check Number: 76802040	CASH IN BANK-100-02 - WFB 0105 - Main	-1,746.36
04/02/2024	Bill Payment (Check)		No	George Hills	Inv INV1027986	CASH IN BANK-100-02 - WFB 0105 - Main	-7,500.00
04/04/2024	Bill Payment (Check)		No	City of Williams	Inv FY24 DAP Williams-- bill.com Check Number: 76864803	CASH IN BANK-100-02 - WFB 0105 - Main	-3,136.00
04/04/2024	Bill Payment (Check)		No	City of Ione	Inv FY24 DAP Ione-- bill.com Check Number: 76865047	CASH IN BANK-100-02 - WFB 0105 - Main	-2,799.00
04/04/2024	Bill Payment (Check)		No	City of Crescent City	Inv FY24 DAP Crescent-- bill.com Check Number: 76872819	CASH IN BANK-100-02 - WFB 0105 - Main	-9.00
04/04/2024	Bill Payment (Check)		No	John Elsnab	Inv BOD 3/29 JE-- bill.com Check Number: 76842053	CASH IN BANK-100-02 - WFB 0105 - Main	-121.00
04/04/2024	Bill Payment (Check)		No	DKF Solutions Group, LLC	Inv 22106	CASH IN BANK-100-02 - WFB 0105 - Main	-9,583.00
04/04/2024	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-011185	CASH IN BANK-100-02 - WFB 0105 - Main	-9,041.30
04/04/2024	Bill Payment (Check)		No	City of Dorris	Inv FY24 DAP Dorris-- bill.com Check Number: 76853853	CASH IN BANK-100-02 - WFB 0105 - Main	-3,815.00
04/04/2024	Bill Payment (Check)		No	Fort Jones, Town of	Inv FY24 DAP Ft Jones-- bill.com Check Number: 76847488	CASH IN BANK-100-02 - WFB 0105 - Main	-1,535.00
04/08/2024	Deposit		No	City of Isleton.		CASH IN BANK-100-02 - WFB 0105 - Main	962.00
04/15/2024	Bill Payment (Check)		No	Jim Murphy	Inv BOD Portola J Murphy-- bill.com Check Number: 77015448	CASH IN BANK-100-02 - WFB 0105 - Main	-368.44
04/16/2024	Bill Payment (Check)		No	City of Colfax	Inv 329/24	CASH IN BANK-100-02 - WFB 0105 - Main	-183.58
04/16/2024	Bill Payment (Check)		No	Intercare Holdings Insurance Services	Inv 032024SCORE	CASH IN BANK-100-02 - WFB 0105 - Main	-20,288.37
04/16/2024	Payment	24503	No	City of Shasta Lake.		CASH IN BANK-100-02 - WFB 0105 - Main	78,794.46
04/17/2024	Payment	121414	No	City of Yreka.		CASH IN BANK-100-02 - WFB 0105 - Main	166,463.70
04/19/2024	Payment	58866	No	City of Dunsmauir.		CASH IN BANK-100-02 - WFB 0105 - Main	19,524.11
04/19/2024	Deposit		No			CASH IN BANK-100-02 - WFB 0105 - Main	14,989.81
04/19/2024	Deposit		No	City of Colfax.		CASH IN BANK-100-02 - WFB 0105 - Main	39,683.68
04/22/2024	Deposit		No			CASH IN BANK-100-02 - WFB 0105 - Main	215,520.03
04/23/2024	Bill Payment (Check)		No	Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenish 4-15-24	CASH IN BANK-100-02 - WFB 0105 - Main	-84,339.90
04/25/2024	Deposit		No	City of Isleton.		CASH IN BANK-100-02 - WFB 0105 - Main	11,423.34
04/26/2024	Bill Payment (Check)		No	George Hills	Inv INV1028233	CASH IN BANK-100-02 - WFB 0105 - Main	-7,500.00
04/26/2024	Bill Payment (Check)		No	City of Yreka	Inv YRE DAP CJPRMA	CASH IN BANK-100-02 - WFB 0105 - Main	-51,619.00
04/26/2024	Bill Payment (Check)		No	City of Live Oak	Inv LO DAP less CJPRMA-- bill.com Check Number: 77177227	CASH IN BANK-100-02 - WFB 0105 - Main	-53,233.00
04/26/2024	Bill Payment (Check)		No	City of Susanville	Inv Susan DAP Less CJPRMA-- bill.com Check Number: 77176581	CASH IN BANK-100-02 - WFB 0105 - Main	-109,339.00
04/26/2024	Bill Payment (Check)		No	City of Mt. Shasta	Inv MShas DAP less CJPRM	CASH IN BANK-100-02 - WFB 0105 - Main	-37,873.00
04/26/2024	Bill Payment (Check)		No	Town of Loomis	Inv Loomis DAP Less CJPRM-- bill.com Check Number: 77197981	CASH IN BANK-100-02 - WFB 0105 - Main	-37,550.00
04/26/2024	Bill Payment (Check)		No	City of Weed	Inv Weed DAP Less CJPRMA-- bill.com Check Number: 77180816	CASH IN BANK-100-02 - WFB 0105 - Main	-29,546.00
04/26/2024	Bill Payment (Check)		No	City of Colfax	Inv Colfax DAP less CJPRM	CASH IN BANK-100-02 - WFB 0105 - Main	-21,334.00
04/26/2024	Bill Payment (Check)		No	City of Biggs	Inv Biggs DAP less CJPRMA-- bill.com Check Number: 77177277	CASH IN BANK-100-02 - WFB 0105 - Main	-9,169.00
04/30/2024	Deposit		No			CASH IN BANK-100-02 - WFB 0105 - Main	135,501.15
05/01/2024	Deposit		No	City of Weed.		CASH IN BANK-100-02 - WFB 0105 - Main	62,995.95
05/02/2024	Bill Payment (Check)		No	DKF Solutions Group, LLC	Inv 22159	CASH IN BANK-100-02 - WFB 0105 - Main	-9,583.00
05/03/2024	Payment	37821	No	City of Montague.		CASH IN BANK-100-02 - WFB 0105 - Main	17,358.22
05/03/2024	Payment		No	City of Portola.		CASH IN BANK-100-02 - WFB 0105 - Main	27,428.78
05/09/2024	Payment	8789	No	City of Loyalton.		CASH IN BANK-100-02 - WFB 0105 - Main	13,948.81
05/10/2024	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-011285	CASH IN BANK-100-02 - WFB 0105 - Main	-9,041.30
05/10/2024	Bill Payment (Check)		No	City of Mt. Shasta	Inv 54211 Grant funds	CASH IN BANK-100-02 - WFB 0105 - Main	-11,510.01
05/10/2024	Bill Payment (Check)		No	Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenishment 5-6-24	CASH IN BANK-100-02 - WFB 0105 - Main	-23,395.00
05/10/2024	Bill Payment (Check)		No	Intercare Holdings Insurance Services	Inv 042024SCORE	CASH IN BANK-100-02 - WFB 0105 - Main	-37,253.86
05/16/2024	Bill Payment (Check)		No	Gibbons & Conley	Inv 24April4190	CASH IN BANK-100-02 - WFB 0105 - Main	-23.00
05/23/2024	Payment	45830	No	City of Portola.		CASH IN BANK-100-02 - WFB 0105 - Main	4,446.00
05/29/2024	Bill Payment (Check)		No	Gaia Hotel	Inv 71822728	CASH IN BANK-100-02 - WFB 0105 - Main	-1,295.59
05/30/2024	Bill Payment (Check)		No	City of Shasta Lake	Inv 1356	CASH IN BANK-100-02 - WFB 0105 - Main	-12,800.00
05/31/2024	Bill Payment (Check)		No	PARMA	Inv 2123	CASH IN BANK-100-02 - WFB 0105 - Main	-300.00
05/31/2024	Bill Payment (Check)		No	DKF Solutions Group, LLC	Inv 22228	CASH IN BANK-100-02 - WFB 0105 - Main	-9,583.00
05/31/2024	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-011392	CASH IN BANK-100-02 - WFB 0105 - Main	-9,041.30
Total for 100-02 - WFB 0105 - Main							\$ 26,420.66

UTILIZATION REPORT



**ACI SPECIALTY
BENEFITS**
An AllOne Health Company

EASE@WORK
An AllOne Health Company

ENCOMPASS EAP
An AllOne Health Company

ERS EAP
An AllOne Health Company

**FEI WORKFORCE
RESILIENCE**
An AllOne Health Company

IMPACT SOLUTIONS
An AllOne Health Company

LIFESERVICES EAP
An AllOne Health Company

LYTLE EAP PARTNERS
An AllOne Health Company

PERSPECTIVES
An AllOne Health Company

SANDCREEK EAP
An AllOne Health Company

TRIAD EAP
An AllOne Health Company

SCORE

01/01/2024 - 03/31/2024

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024 on New Files

UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	1	25.0%	1	09.1%	5	31.3%
Information Calls	0	00.0%	0	00.0%	0	00.0%
Work/Life Files	0	00.0%	0	00.0%	0	00.0%
Organizational Service/CISD	2	50.0%	9	81.8%	8	50.0%
Member Portal Web Traffic	0	00.0%	0	00.0%	0	00.0%
Supervisor Referral	0	00.0%	0	00.0%	0	00.0%
Organization Consultation	1	25.0%	1	09.1%	3	18.8%
Total	4	100%	11	100%	16	100%

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	674
Annualized Rate for Count of all Files.	2.38%
Annualized Impact Rate of Total Serviced including Member Portal visits.	6.55%

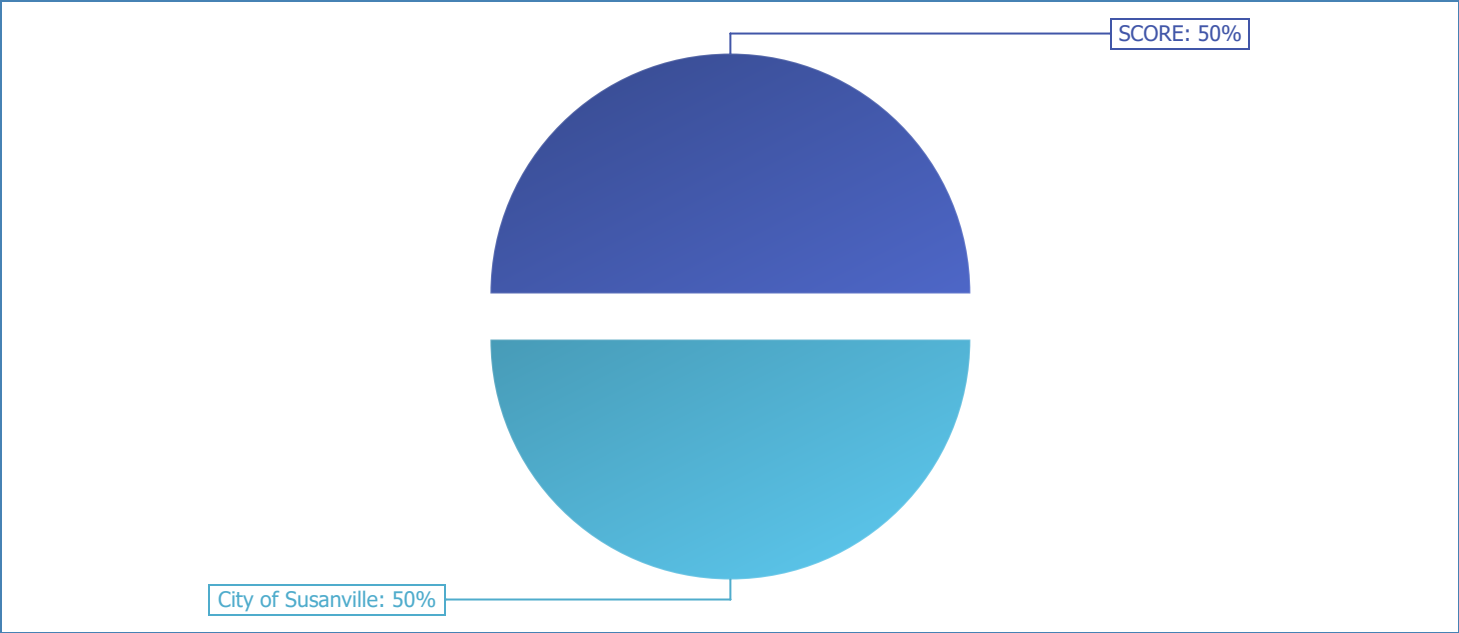
New/Ongoing Files Summary	
Total New Files	2

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Utilization Breakdown by Division

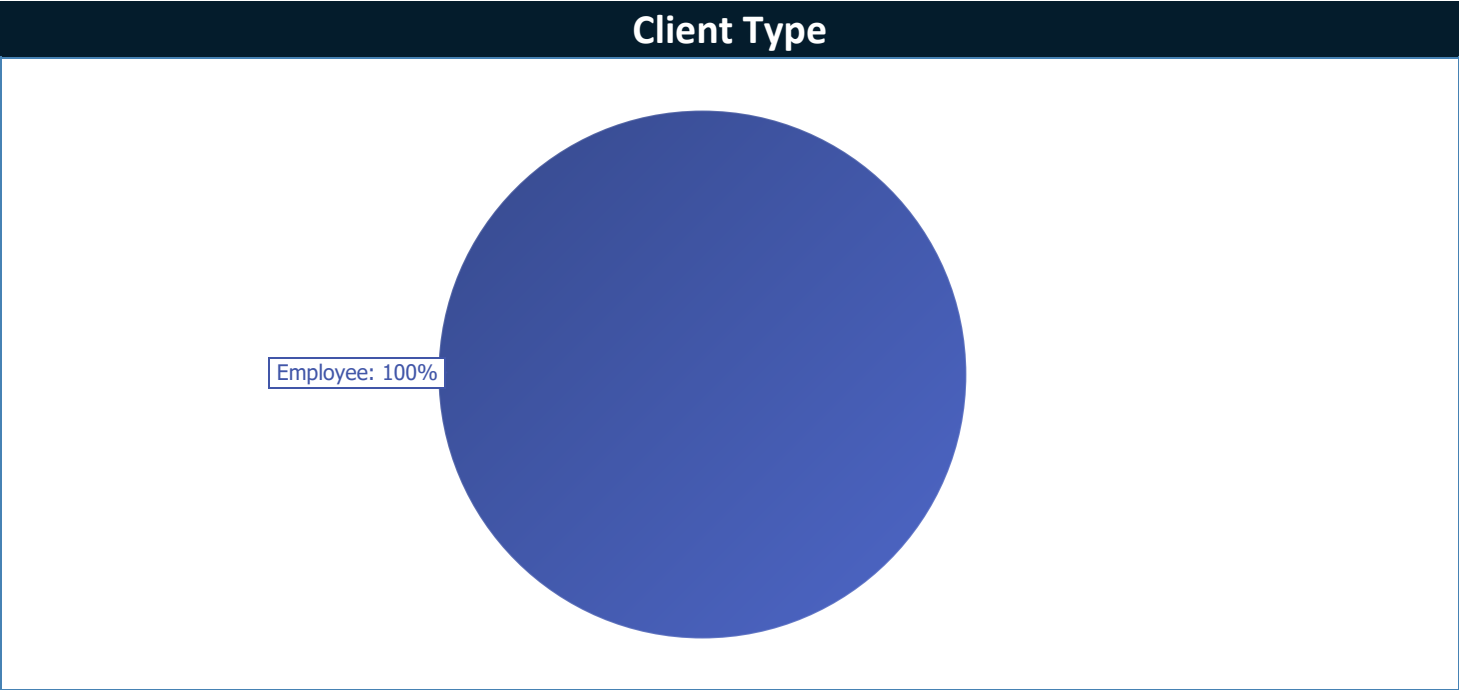


Utilization Breakdown by Division	1/2024 - 3/2024	
	#	%
City of Susanville	1	50.00%
SCORE	1	50.00%
Total	2	100%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

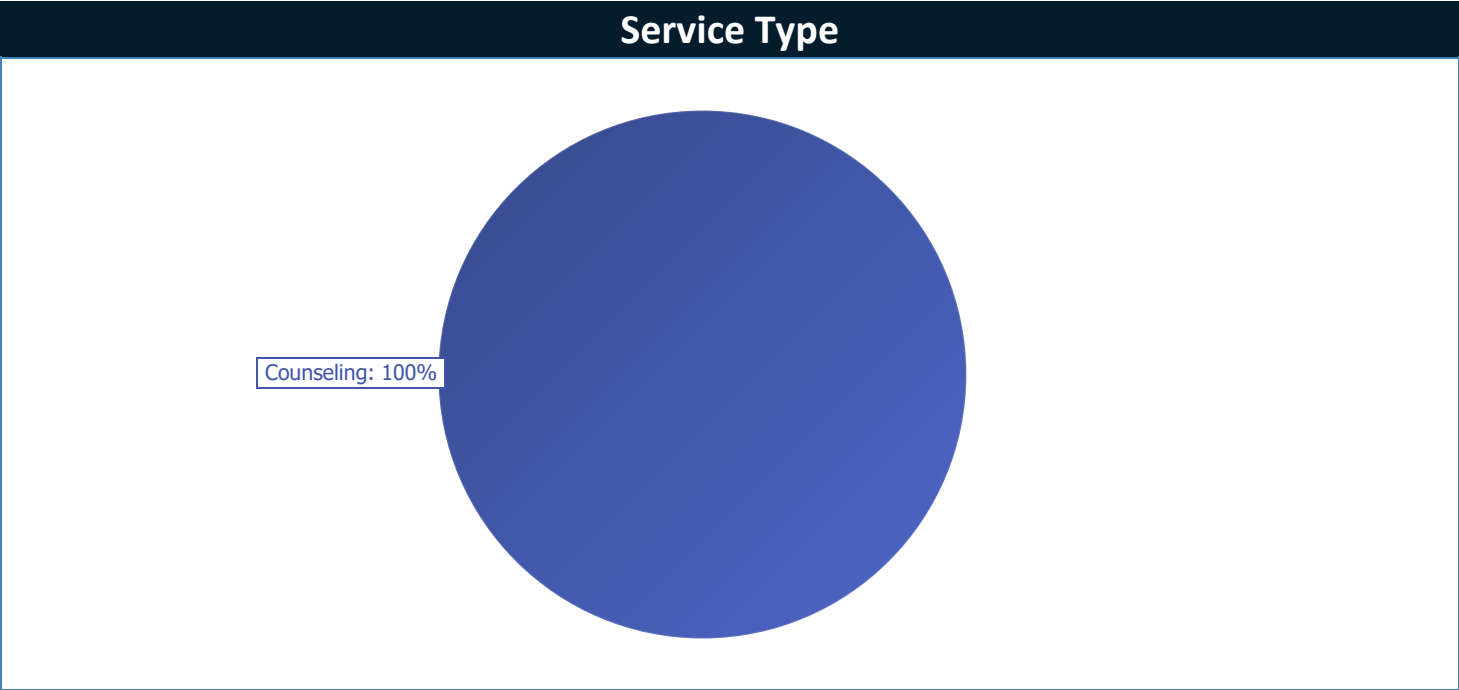


Client Type	1/2024 - 3/2024	
	#	%
Employee	2	100.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

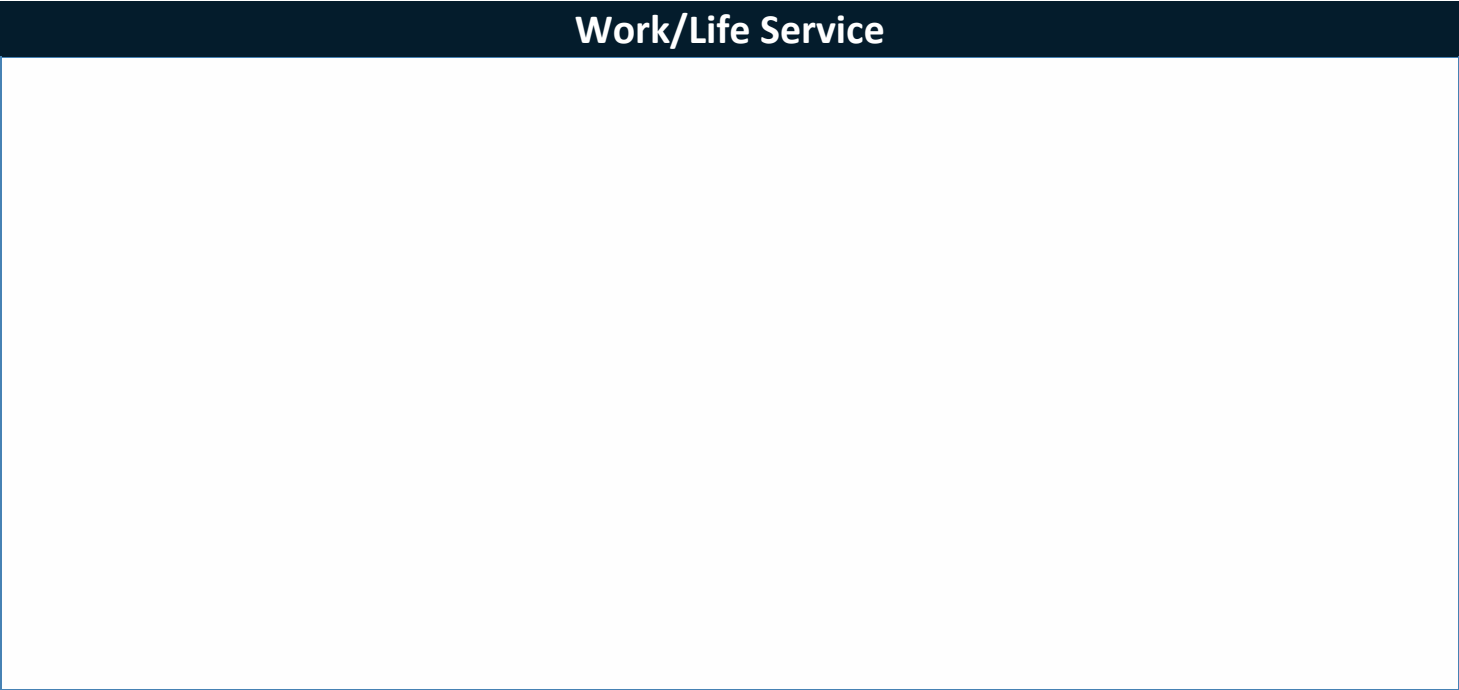


Service Type	1/2024 - 3/2024	
	#	%
Counseling	1	100.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024



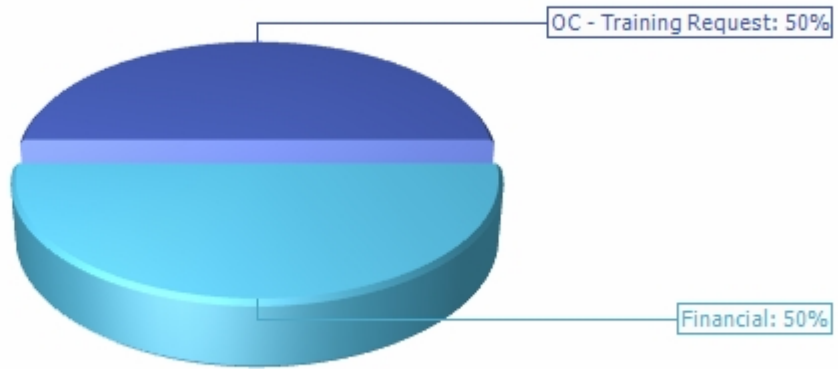
Work/Life Service	1/2024 - 3/2024	
	#	%
No Data To Report	0	0.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Primary Presenting Problem



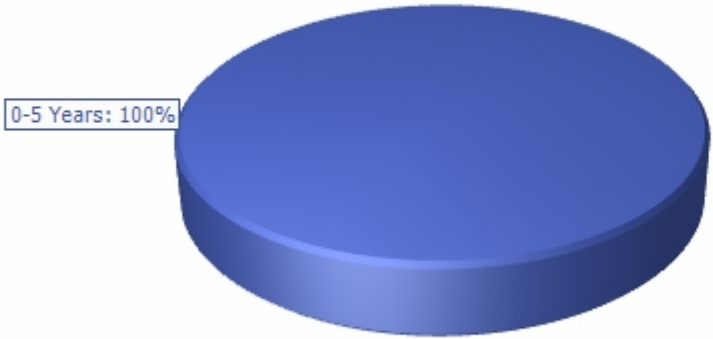
Primary Presenting Problem	1/2024 - 3/2024	
	#	%
Financial	1	50.00%
OC - Training Request	1	50.00%
Total	2	100%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Years with Employer



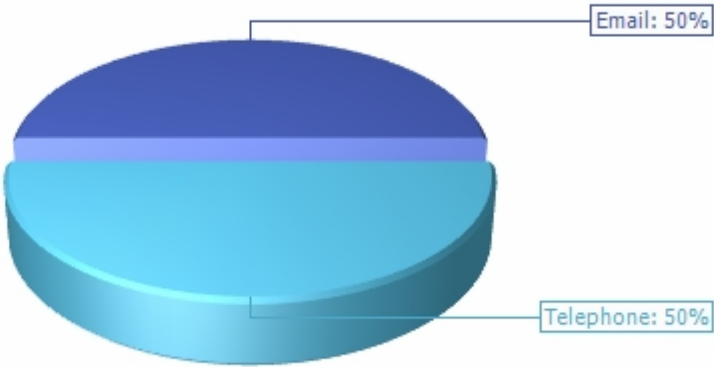
Years with Employer	1/2024 - 3/2024	
	#	%
0-5 Years	2	100.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

How Did You Access Our Service



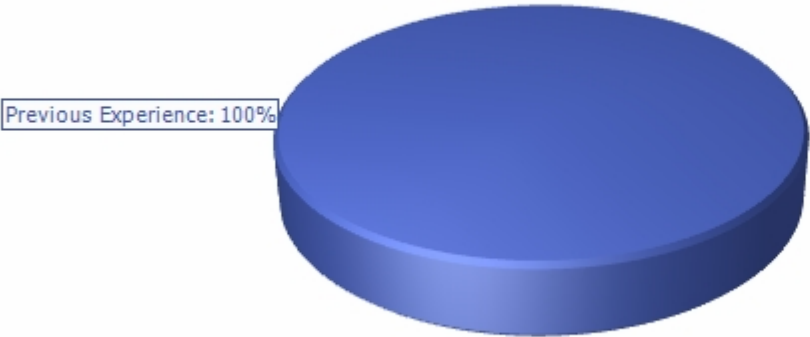
How Did You Access Our Service	1/2024 - 3/2024	
	#	%
Email	1	50.00%
Telephone	1	50.00%
Total	2	100%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

How Did You Learn Of Our Service



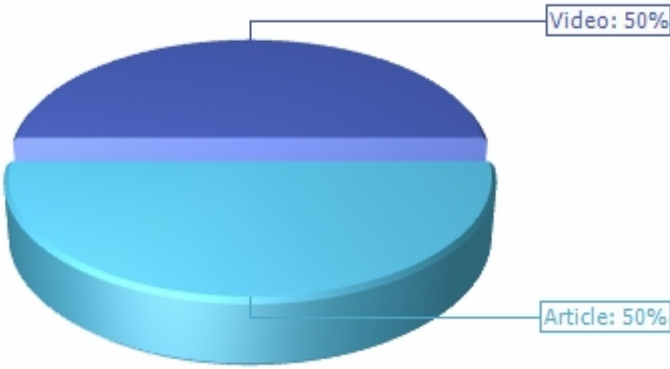
How Did You Learn Of Our Service	1/2024 - 3/2024	
	#	%
Previous Experience	2	100.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Member Portal Traffic Types



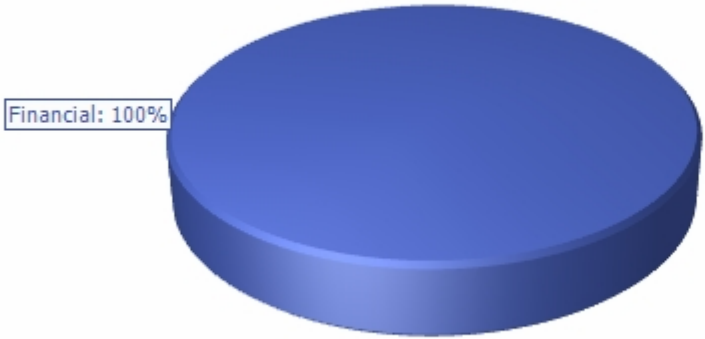
Member Portal Traffic Types	1/2024 - 3/2024	
	#	%
Article	1	50.00%
Video	1	50.00%
Total	2	100%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/2024 - 3/2024	
	#	%
Financial	3	100.00%

UTILIZATION REPORT

SCORE

January 01, 2024 - March 31, 2024

Organizational Services Summary

Date	Type	Time	Attendees
3/5/2024	Orientation	.50	8
Details:	EAP Employee Virtual Orientation		
3/6/2024	Webinar Training	1.00	1
Details:	Coping During Financially Stressful Times		
	Eval Score: N/A		
TOTAL		1.50	9

Newsletters

January 2024 Insights Newsletter

- Whole Health: Understanding the Mind-Body Connection
- Video: 3 Holistic Ways to Cope with Stress
- Student Life: 3 Strategies to Ace the Semester Ahead
- Leadership: Elevating Employee Well-Being with Workplace Wellness Coaching

February 2024 Insights Newsletter

- Whole Health: How Healthy Boundaries Support Healthy Relationships
- Video: Fostering Respect in the Workplace
- Student Life: Navigating New Relationships and Boundaries
- Leadership: How Meditation Services Strengthen Workplace Culture and Relationships

March 2024 Insights Newsletter

- Whole Health: Tips for Recognizing and Addressing Burnout
- Video: Preventing Burnout
- Student Life: Understanding the Difference Between Stress and Burnout
- Leadership: Helping Managers Identify and Prevent Employee Burnout

Webinars

January 2024

- Stress Reduction Toolkit 2.0
- Alphabet Soup: Enhancing your EI and WI

February 2024

- The Sandwich Generation: The Ultimate Balancing Act
- The Art of Creating Healthy Relationships

March 2024

- Eating Right for Life
- Managing and Preventing Burnout

Additional Resources

Celebrating Black History Month

Recognizing International Women's Day

Texas Wildfires – Resources & Support

Recognizing the Importance of Sleep

Ohio, Indiana, and Kentucky Tornadoes: Resources & Support

Prioritizing Mental Wellness Checks for First Responders

AllOne Health Survey Reveals EAP & Mental Health Benefit

Trends for 2024

Baltimore Key Bridge Collapse: Resources & Support

As part of ongoing program promotion and engagement efforts, the following marketing materials and communications were provided throughout Q1 2024

SCORE Loss Control Grand Fund Program Allocation for FY 24/25 as of
6/17/24

Member Entity	Liability Program Contribution	Liability Program Percentage of Total Contribution	Liability Grant Fund Allocation	TOTAL Grant Fund Allocation
Biggs	\$58,865	2.00%	\$1,996	\$1,995.71
Colfax	\$77,492	2.63%	\$2,627	\$2,627.20
Dunsmuir	\$117,170	3.97%	\$3,972	\$3,972.40
Etna	\$75,332	2.55%	\$2,554	\$2,553.97
Isleton	\$93,133	3.16%	\$3,157	\$3,157.50
Live Oak	\$211,868	7.18%	\$7,183	\$7,182.94
Loomis	\$155,459	5.27%	\$5,271	\$5,270.52
Loyalton	\$35,034	1.19%	\$1,188	\$1,187.76
Montague	\$72,304	2.45%	\$2,451	\$2,451.31
Mt. Shasta	\$271,861	9.22%	\$9,217	\$9,216.89
Portola	\$97,511	3.31%	\$3,306	\$3,305.89
Rio Dell	\$129,178	4.38%	\$4,380	\$4,379.53
Shasta Lake	\$417,727	14.16%	\$14,162	\$14,162.16
Susanville	\$357,003	12.10%	\$12,103	\$12,103.45
Tulelake	\$69,909	2.37%	\$2,370	\$2,370.11
Weed	\$254,881	8.64%	\$8,641	\$8,641.22
Yreka	\$454,870	15.42%	\$15,421	\$15,421.44
Total:	\$2,949,598	100.00%	\$100,000	\$100,000

Liability Allocation	\$100,000
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**SMALL CITIES ORGANIZED RISK EFFORT (SCORE)
BOARD OF DIRECTORS
MEETING ATTENDANCE POLICY**

To ensure the unimpeded conduct of Board meetings, each SCORE Member City shall make a good faith effort to have either its designated representative, designated alternate or both in attendance at all meetings of the Board.

It is the responsibility of the representative or alternate to notify the Program Administrator of SCORE within twenty-four (24) hours of the scheduled Board meeting if neither a designated representative nor alternate from a Member City is able to attend a Board meeting.

An "Excused Absence" shall be automatically granted provided the above notice is given to the Program Administrator of SCORE within twenty-four (24) hours of the Board meeting.

If a Member City does not have either a designated representative or alternate present at a meeting of the Board, and fails to provide the proper notice, such Member City shall incur an "Unexcused Absence".

Any "Unexcused Absence", or more than two "Excused Absences" at Board of Directors meetings during a calendar year regardless of cause, shall result in a penalty fee of \$500. All penalty fees collected under this policy shall be placed into a fund and used as a credit against SCORE's general administration expenses.

This policy shall be put into full force and become **effective as of June 26, 1999.**

May 29, 2024

Marcus Beverly
SCORE Administrator
Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Dear Marcus:

We are pleased to confirm our understanding of the services we are to provide for the Small Cities Organization Risk Effort (SCORE) as of and for the year ended June 30, 2024.

Audit Scope and Objectives

The services we have been engaged to provide are outlined below, but we are also available to provide additional services at your request:

- 1) Audit of the basic financial statements, preparation of the memorandum on internal control and issuance of our reports thereon.

Accounting standards generally accepted in the United States of America (GAAS) provide for certain required supplementary information (RSI), such as management's discussion and analysis, to supplement the SCORE's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the SCORE's RSI in accordance with GAAS. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

If the SCORE's financial statements are accompanied by supplementary information other than RSI, we will subject the supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements.

In connection with our audit of the basic financial statements, we will read the other information accompanying the financial statements and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles (GAAP); and report on the fairness of the accompanying supplementary information when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the SCORE or to acts by management or employees acting on behalf of the SCORE. Because the determination of waste and abuse is subjective, *Governmental Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, an unavoidable risk exists that some material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of physical existence of inventories, and direct confirmation of cash, investments and certain other assets and liabilities by correspondence with selected customers, creditors and financial institutions. We will also request written representations from your attorneys as part of the engagement, and they may bill the SCORE for responding to this inquiry.

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Audit Procedures - Internal Control

We will obtain an understanding of the SCORE and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and the Board internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the SCORE's compliance with provisions of applicable laws, regulations, contracts, agreements and grants. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. Management is also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with GAAP, and for compliance and applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers) and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the SCORE's ability to continue as a going concern for the 12 months after the financial statement date or shortly thereafter (for example, within an additional three months if currently known). We understand that the SCORE will provide us with the Closing Checklist information required for our audit and that the SCORE is responsible for the accuracy and completeness of that information. Management is also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from management about responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Management's responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

Management is responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the SCORE involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Management's responsibilities include informing us of its knowledge of any allegations of fraud or suspected fraud affecting the SCORE received in communications from employees, former employees, grantors, regulators, or others. In addition, management is responsible for identifying and ensuring that the SCORE complies with applicable laws, regulations, contracts, agreements and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

With regard to including the auditor's report in an exempt offering document, you agree that the aforementioned auditor's report, or reference to Maze & Associates, will not be included in any such offering document without our prior permission or consent. Any agreement to perform work in connection with an exempt offering document, including an agreement to provide permission or consent will be a separate engagement. With regard to an exempt offering document with which Maze & Associates is not involved, you agree to clearly indicate in the exempt offering document that Maze & Associates is not involved with the contents of such offering document.

Management is responsible for the preparation of the supplementary information in conformity with GAAP. Management agrees to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. Management also agrees to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Management's responsibilities include acknowledging to us in the representation letter that: (1) management is responsible for presentation of supplementary information in accordance with GAAP; (2) that management believes the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) that the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) management has disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Management is responsible for establishing and maintaining of a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objective section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits or other studies. Management is also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

Other Services

We will also assist in preparing the financial statements and related notes in conformity with GAAP based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedures or take any action that could be construed as assuming management responsibilities.

Management agrees to assume all management responsibilities relating to the financial statements and any other nonaudit services we provide. Management will be required to acknowledge in the management representation letter our assistance with the preparation of the financial statements and related notes and any other nonaudit services we provide and that you have reviewed and approved the financial statements and related notes and any other nonaudit services we provide prior to their issuance and have accepted responsibility for them. Further, management agrees to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We will provide copies of our reports to the SCORE; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is our property and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Maze & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

We will retain audit documentation for this engagement for seven years after the report release date pursuant to state regulations. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

As an attest client, we cannot retain your documents on your behalf. This is in accordance with ET 1.295.143 of the *AICPA Code of Professional Conduct*. The SCORE is responsible for maintaining its own data and records.

SharePoint/OneDrive are used solely to transmit data or as a method of exchanging information and is not intended to store the SCORE's information. The SCORE is responsible for downloading any deliverables and other records from the SharePoint/OneDrive that it wishes to retain for its own records at the completion of the engagement. For multi-year engagements, such downloading should occur annually.

Upon completion of the engagement, data and other content will either be removed from SharePoint/OneDrive or become unavailable to the SCORE within a reasonable timeframe (generally one week after issuance of our report). For multi-year engagements, completion of the engagement occurs when the deliverables are completed for that year.

We expect to begin our audit in June 2024 and to issue our reports for the year ended June 30, 2024 no later than October 25, 2024. Amy Meyer is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

To ensure that Maze & Associates' independence is not impaired under the *AICPA Code of Professional Conduct*, you agree to inform the engagement partner before entering into any substantive employment discussions with any of our personnel.

Our fees for these services are billed based on our contract with the SCORE. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if the SCORE's account becomes thirty days or more overdue and may not be resumed until the SCORE's account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

These fees are based on anticipated cooperation from SCORE personnel, the completion of schedules and data requested on our Checklists by SCORE personnel, preparation of audit confirmations we request by SCORE personnel, location of any documents selected by us for testing, and the assumption that there will be no unexpected increases in work scope, such as new Single Audit Act major programs, new debt issues, etc., or delays which are beyond our control, as discussed on the Fees Attachment to this letter. If significant additional time is necessary, we will discuss it with SCORE management and arrive at a new fee before we incur any additional costs.

We understand you will provide us with basic workspace sufficient to accommodate the audit team assigned to your audit. We understand the basic workspace will be equipped with a telephone and direct Internet access, preferably a temporary network outside of your network, a public IP address and a wired connection. We understand you will also provide us with access to a fax machine and read only access to your general ledger system.

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

Our most recent peer review report accompanies this letter.

Reporting

We will issue a written report upon completion of our audit of the SCORE's financial statements, which, if the financial statements include information other than RSI and supplemental information, will also address other information in accordance with AU-C 720, *The Auditor's Responsibilities Relating to Other Information Included in Annual Reports*. Our reports will be addressed to the Board. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with SCORE management in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the SCORE is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

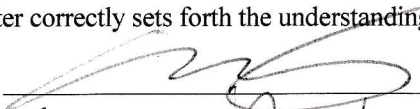
We appreciate the opportunity to be of service to the SCORE and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return a full copy of this letter to us.

Maze & Associates

Maze & Associates

RESPONSE:

This letter correctly sets forth the understanding of SCORE.

By: 
Title: Program Director
Date: 6/3/24

SCORE Engagement Letter
Fees Attachment
June 30, 2024

Our fees for the work described in the attached engagement letter will be as follows, unless they are adjusted for one or more of the items below:

Service	2024 Fees
1) Basic Financial Statements, Memo on Internal Control and Required Communications	\$24,825

2024 Fees – Our recurring fees are based on our extension letter with SCORE dated December 3, 2021.

Our price includes “print to PDF” versions of all reports issued. Due to the significant increase in the cost of paper products, our price also includes up to 30 bound copies of each report. If you require additional bound copies, we will provide a cost estimate before proceeding.

PDF Copies of Reports – print to PDF copies of the above reports are provided at no charge. These report copies are high quality, but do not include any bookmarks or hyperlinks and the file sizes may be large, depending on the length of the report. If you would like a higher quality PDF file with bookmarks and hyperlinks in the table of contents, we have listed three options below. Please contact us for more information on the specifics of these options. **Please contact us if you would like us to prepare one of the following three options** for your Annual Comprehensive Financial Report (ACFR), or if you’d like a quote for the preparation of a file for another type of report. In addition, should you decide on one of the following options, please let us know at least a week in advance.

1. WEB PDF BFS - \$TBD
2. WEB PDF Annual Comprehensive Financial Report - \$875
3. CAMERA READY PDF Annual Comprehensive Financial Report - \$1,225
4. INDIVIDUAL PDF Annual Comprehensive Financial Report PAGES - \$235

Additional Services - The above fees are for audit and assurance services described in the accompanying engagement letter. They do not include fees for assisting with closing the books nor providing other accounting services. Should SCORE require assistance beyond audit services we will provide a cost estimate before proceeding.

Report Finalization - Our fee is based on our understanding that all information and materials necessary to finalize all our reports will be provided to us before we complete our year-end fieldwork in your offices. In the case of ACFRs, this includes all the materials and information required to print the ACFR. As in the past, we will provide final drafts of all our reports before we leave your offices. We will schedule a Final Changes Meeting with you for a date no more than two weeks after we complete our fieldwork. At that meeting, we will finalize all reports for printing. After that date, report changes you make, and changes required because information was not received timely will be billed at our normal hourly rates.

Post-Closing Client Adjusting Entries - The first step in our year-end audit is the preparation of financial statement drafts from your final closing trial balance. That means any entries you make after handing us your closing trial balance must be handled as audit adjustments, or in extreme cases, by re-inputting the entire trial balance, even if the amounts are immaterial. If you make such entries and the amounts are in fact immaterial, we will bill you for the costs of the adjustments or re-input at our normal hourly rates.

Recurring Audit Adjustments - Each year we include the prior year's adjusting entries as new steps in our Closing Checklist, so that you can incorporate these entries in your closing. If we are required to continue to make these same adjustments as part of this year's audit, we will bill for this service at our normal hourly rates.

Grant Programs Requiring Separate Audit - Grant programs requiring separate audits represent a significant increase in work scope, and fees for these audits vary based on the grant requirements. If you wish us to determine and identify which programs are subject to audit, we will bill you for that time at our normal hourly rates.

Changes in SCORE Personnel - Our experience is that changes and /or reductions in Finance Department staff can have a pronounced impact on costs of performing the audit. If such changes occur, we will meet with you to assess their impact and arrive at a new fee before we begin the next phase of our work. However, we reserve the right to revisit this subject at the conclusion of the audit, based on your actual performance and our actual costs.



Report on the Firm's System of Quality Control

MAZE & ASSOCIATES ACCOUNTANCY CORPORATION and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Maze & Associates Accountancy Corporation (the firm) in effect for the year ended May 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

CPAs ■ Advisors

4120 Concourse, Suite 100, Ontario, CA 91764
909.948.9990 / 800.644.0696 / FAX 909.948.9633
gyl@gylcpa.com
www.gylcpa.com

CPAmerica
Member  Crowe Global

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Maze & Associates Accountancy Corporation in effect for the year ended May 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Maze & Associates Accountancy Corporation has received a peer review rating of *pass*.

GYL LLP

Ontario, California
February 6, 2024



ADMINISTRATIVE REPORTS

INFORMATION ITEMS

1. President's Report

Wes Heathcock will address the Board on items pertaining to SCORE.

2. Excess Pool Reports

The Board will receive updates from the Excess Representatives of each Pool.

a. CJPRMA (Rep. Blake Michaelsen) Minutes of the last meeting can be found at www.cjprma.org.

b. ERMA (Rep. Muriel Terrell) Minutes of the last meeting can be found at www.ermajpa.org.

c. LAWCX (Michelle Minnick) Minutes of the last meeting can be found at lawcx.org.

3. Alliant Update

Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.

a. ERMA Compliance Survey

b. Loss Control Grants

c. Intent to Update Bylaws

4. Intercare Update



Small Cities Organized Risk Effort (SCORE)

Executive Committee Meeting

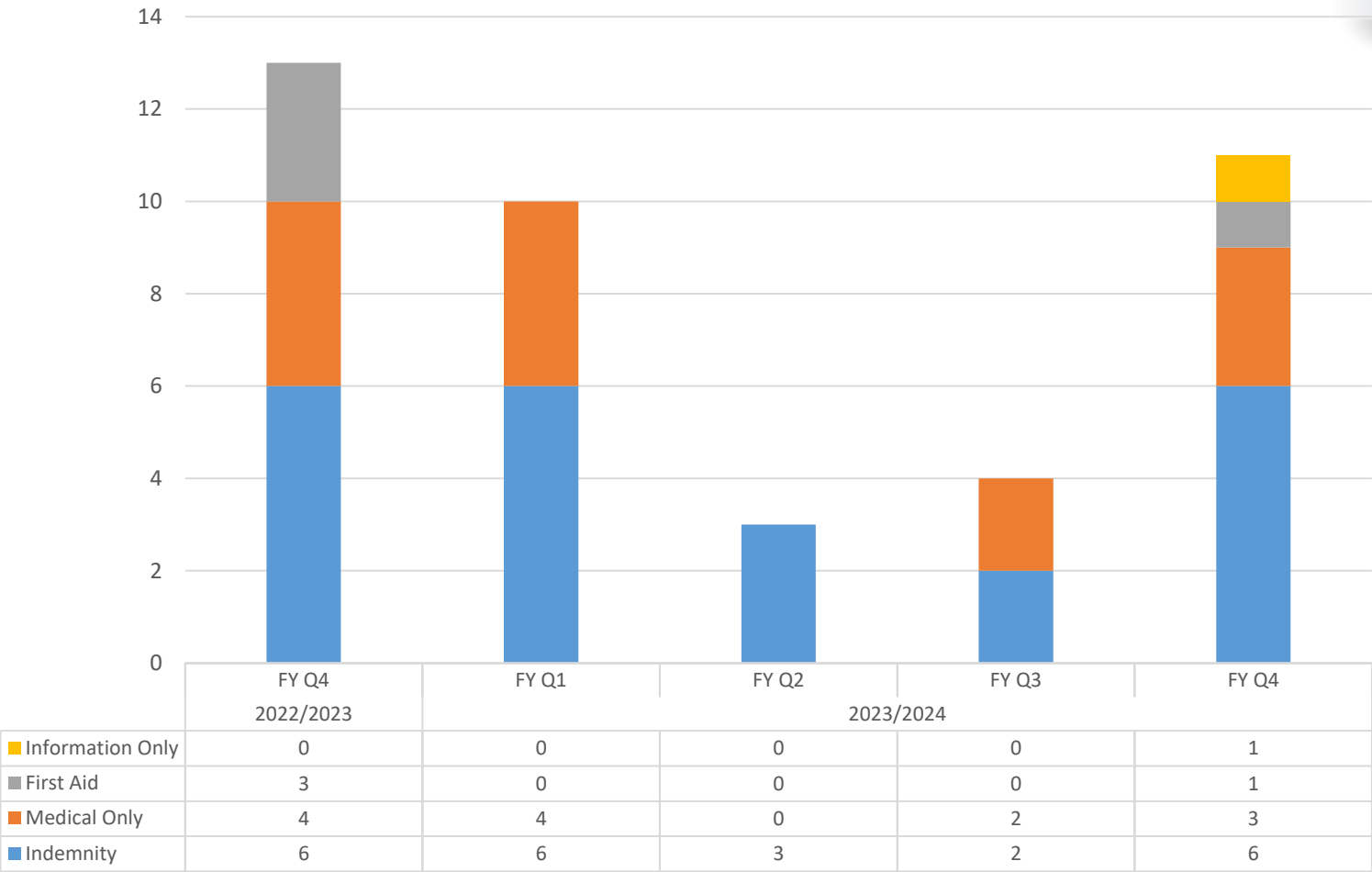
June 21, 2024

Presented by:

Connie Hampson, Account Manager, Client Services

New Claims Analysis

Total New Claims Received by Quarter and Claim Type
Rolling 5 Quarters, Ending 5/31/24

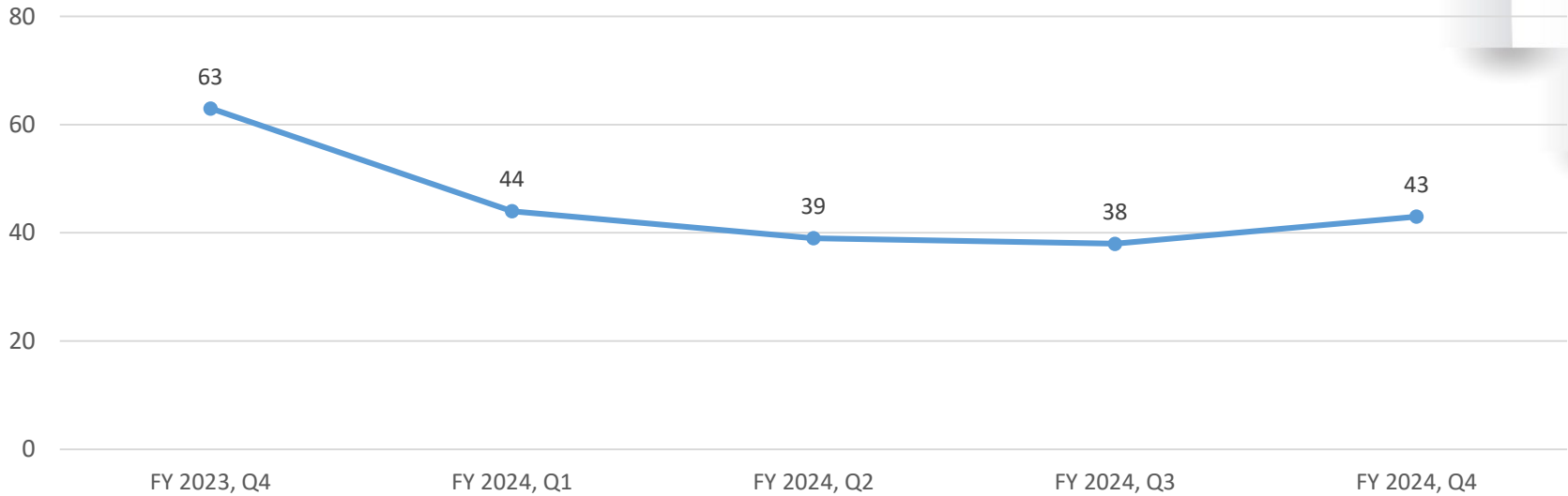


New Claims Received by Member – FYTD – 5/31/24

	2022/2023	2023/2024					Grand Total
Member	FY Q4	FY Q1	FY Q2	FY Q3	FY Q4 YTD		
City of Biggs	1	0	0	0	1		2
City of Colfax	2	1	0	0	0		3
City of Crescent City	0	0	0	0	0		0
City of Dorris	0	0	0	0	0		0
City of Dunsmuir	0	0	0	0	0		0
City of Etna	0	0	0	0	1		1
City of Ione	1	0	0	0	0		1
City of Isleton	0	0	0	0	0		0
City of Live Oak	0	0	1	0	0		1
City of Loyalton	0	0	0	0	0		0
City of Montague	0	0	0	0	0		0
City of Mt. Shasta	1	1	1	0	1		4
City of Portola	0	1	0	0	1		2
City of Rio Dell	0	0	0	0	2		2
City of Shasta Lake	0	0	0	1	0		1
City of Susanville	3	4	0	2	2		11
City of Tulelake	0	0	1	0	0		1
City of Weed	2	0	0	0	1		3
City of Williams	0	0	0	0	0		0
City of Yreka	3	3	0	1	2		9
Town of Ft. Jones	0	0	0	0	0		0
Town of Loomis	0	0	0	0	0		0
Grand Total	13	10	3	4	11		41

Rolling 5 Quarter Closing Rate

Open Pending for Rolling 5 Quarters
Ending 5/31/24

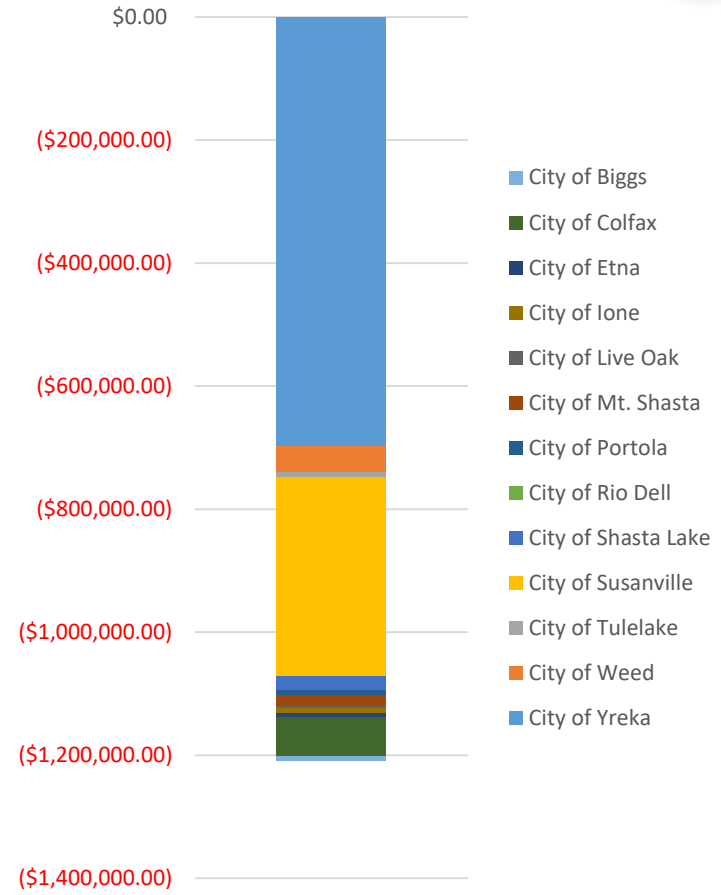


Month	Begin Open	Total New	Closed	Reopened	Pending Open	Closing Rate
FY 2023, Q4	57	13	7	0	63	54%
FY 2024, Q1	63	10	29	0	44	290%
FY 2024, Q2	44	3	9	1	39	225%
FY 2024, Q3	39	4	7	2	38	117%
FY 2024, Q4 YTD	38	11	7	1	43	58%

Reserve Salvage by Member, FYTD – 5/31/24

Member	FY 2024 Reserve Salvage
City of Yreka	(\$698,887)
City of Weed	(\$41,041)
City of Tulelake	(\$7,706)
City of Susanville	(\$323,908)
City of Shasta Lake	(\$22,452)
City of Rio Dell	(\$600)
City of Portola	(\$7,900)
City of Mt. Shasta	(\$17,492)
City of Live Oak	(\$2,900)
City of Lone	(\$9,000)
City of Etna	(\$6,712)
City of Colfax	(\$63,832)
City of Biggs	(\$7,100)

Reserve Salvage on Claims Closed in
FYTD,
Valued 5/31/24



Open Pending Caseload as of 5/31/24

Member	# of Open Claims	% of Open Caseload	Average Paid per Pending Claim	Total Paid	% of Total Paid	Average Incurred per Pending Claim	Total Incurred
City of Biggs	1	2.33%	\$504	\$504	0.02%	\$2,683	\$2,683
City of Colfax	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Crescent City	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Dorris	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Dunsmuir	1	2.33%	\$171,821	\$171,821	5.38%	\$321,347	\$321,347
City of Etna	2	4.65%	\$111,500	\$223,001	6.98%	\$203,849	\$407,699
City of Ione	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Isleton	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Live Oak	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Loyalton	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Montague	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Mt. Shasta	4	9.30%	\$172,770	\$691,080	21.62%	\$246,396	\$985,583
City of Portola	2	4.65%	\$13,059	\$26,117	0.82%	\$94,475	\$188,949
City of Rio Dell	1	2.33%	\$0	\$0	0.00%	\$8,000	\$8,000
City of Shasta Lake	1	2.33%	\$13,029	\$13,029	0.41%	\$24,424	\$24,424
City of Susanville	11	25.58%	\$103,815	\$1,141,964	35.73%	\$174,225	\$1,916,471
City of Tulelake	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Weed	1	2.33%	\$59,888	\$59,888	1.87%	\$86,810	\$86,810
City of Williams	0	0.00%	\$0	\$0	0.00%	\$0	\$0
City of Yreka	19	44.19%	\$45,726	\$868,797	27.18%	\$87,080	\$1,654,512
Town of Ft. Jones	0	0.00%	\$0	\$0	0.00%	\$0	\$0
Town of Loomis	0	0.00%	\$0	\$0	0.00%	\$0	\$0
Grand Total	43	100.00%	\$74,330	\$3,196,203	100.00%	\$130,151	\$5,596,479

The above highlighted shows the top Districts of open claims or high incurred.

Frequency and Severity for New Claims in FY 2024, YTD – 5/31/24

Claims Reported in Current Fiscal Year to Date FY 2024: 7/1/23 to 5/31/24

	Frequency	# of Claims	% of Claims Reported in Period	Severity	Total Incurred	% of Total Incurred Reported in Period
By Occupation	Police Officer	8	29%	Police Officer	\$120,483	68%
By Nature	Strain	8	29%	Sprain	\$90,232	51%
By Cause	Cut, Puncture, Scrape, NOC	4	14%	Fall, Slip, or Trip, NOC	\$90,232	51%
By Body Part	Lower Back Area - lumbar & lumbo-sacral	5	18%	Shoulders	\$99,832	56%

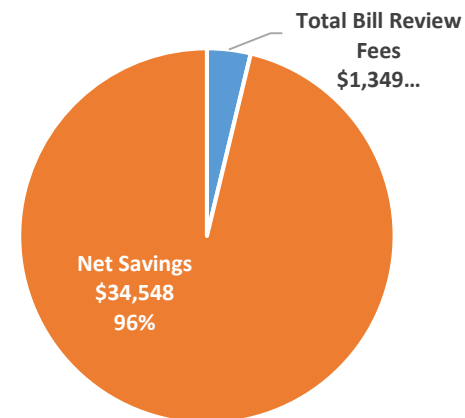
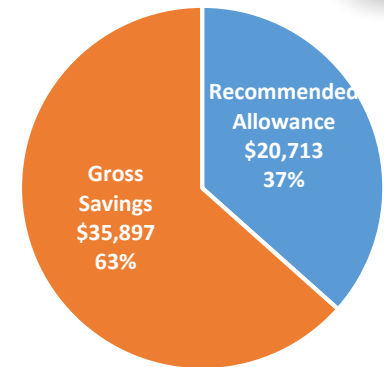
Total Number of Claims Reported in Period	28	Total Incurred for Claims Reported in Period	\$177,707
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Bill Review Activity, FY 2024 Q1, Q2, Q3, Q4 – 5/31/24

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Total Bills Processed*	7	43	38	25	18	19	23	32	34	37
Total Number of Lines	18	77	104	91	60	51	76	66	85	97
Total Billed Charges	\$3,812	\$11,980	\$48,849	\$43,641	\$16,453	\$69,887	\$50,623	\$21,277	\$22,950	\$33,660
OMFS Savings	\$2,714	\$6,857	\$38,552	\$32,985	\$7,272	\$40,273	\$34,148	\$13,447	\$10,651	\$22,320
PPO Savings	\$40	\$1,021	\$1,680	\$501	\$181	\$752	\$490	\$281	\$633	\$2,294
Enhanced BR Savings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recommended Allowance	\$1,058	\$4,103	\$8,616	\$10,155	\$9,000	\$28,862	\$15,985	\$7,550	\$11,667	\$9,046
Gross Savings	\$2,754	\$7,878	\$40,233	\$33,487	\$7,454	\$41,025	\$34,638	\$13,728	\$11,284	\$24,613
Gross Savings (%)	72%	66%	82%	77%	45%	59%	68%	65%	49%	73%
Total Bill Review Fees	\$72	\$663	\$793	\$358	\$220	\$378	\$342	\$380	\$466	\$884
Net Savings	\$2,681	\$7,215	\$39,440	\$33,129	\$7,233	\$40,647	\$34,295	\$13,347	\$10,818	\$23,730
Net Savings (%)	70%	60%	81%	76%	44%	58%	68%	63%	47%	70%
Average Savings per \$1 spent in BR Fee	\$37.99	\$11.89	\$50.76	\$93.58	\$33.83	\$108.52	\$101.14	\$36.10	\$24.23	\$27.86

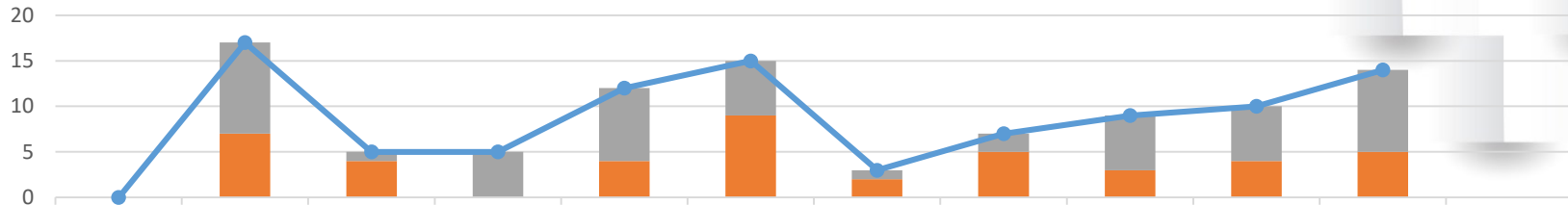
*Does not include duplicates

Bill Review FY 2024, Q4 as of 5/31/24



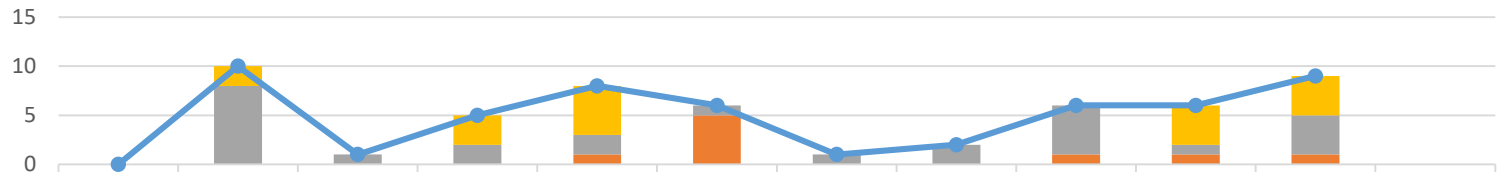
Utilization Review Activity, FY 2024 – 5/31/24

RFA's Recieved by Month - FY 2024
Adjuster Level Review vs. URO



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
URO	0	10	1	5	8	6	1	2	6	6	9	
Adjuster Level Review	0	7	4	0	4	9	2	5	3	4	5	
Total RFA Received	0	17	5	5	12	15	3	7	9	10	14	

URO Activity by Month - FY 2024



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
# of RFAs sent to PR	0	2	0	3	5	0	0	0	0	4	4	
# of RFAs approved by a UR Nurse	0	8	1	2	2	1	1	2	5	1	4	
# of invalid/withdrawn RFAs	0	0	0	0	1	5	0	0	1	1	1	
Total RFAs reviewed by InterMed	0	10	1	5	8	6	1	2	6	6	9	

Extraordinary People Extraordinary Results



Agenda Item G.1.

QUARTERLY FINANCIALS FOR QE MARCH 31, 2024

ACTION ITEM

ISSUE: The Board of Directors receives a quarterly report on the financial status of SCORE. Gilbert Associates will present SCORE's Financials for Quarter ending March 31, 2024, to the Board of Directors for their review.

New for this report is the Claims Liability Balance for each member's Banking Layer, a requirement for CAJPA accreditation. Note many members have no liabilities for certain Programs, with no liabilities noted for the Property Program.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: None.

BACKGROUND: The Board of Directors reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Reports as of March 31, 2024

Small Cities Organied Risk Effort
Statement of Net Position
As of March 31, 2024 and March 31, 2023

	<u>Mar 31, '24</u>	<u>Mar 31, '23</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Bank - General	\$ 1,573,273	\$ 86,852
Trust / Claims Bank Accounts		
Liability	179,712	166,557
Workers' Comp	215,660	111,151
LAIF	1,777,026	2,214,308
Total Checking/Savings	<u>3,745,671</u>	<u>2,578,868</u>
Other Current Assets		
Chandler Investments		
US Bank	2,859,927	3,024,750
Chandler - Investments	1,480,078	843,868
Chandler - Unrealized Gain (Loss)	(74,892)	(20,708)
Total Chandler - Investment Account	<u>4,265,113</u>	<u>3,847,910</u>
Interest Receivable	103,332	97,188
Member Accounts Receivable	356,536	131,980
Claim Recovery Receivable	-	96,694
Prepaid Insurance	857,519	652,010
Prepaid Administration	73,363	71,226
Prepaid Expenses	29,128	26,744
Total Other Current Assets	<u>5,684,991</u>	<u>4,923,753</u>
Total Current Assets	<u>9,430,662</u>	<u>7,502,620</u>
Noncurrent Assets		
Chandler Investments		
Chandler - Investments	13,860,219	13,986,182
Chandler - Unrealized Gain (Loss)	(320,814)	(587,820)
Total Chandler - Investment Account	<u>13,539,406</u>	<u>13,398,362</u>
TOTAL ASSETS	<u>\$ 22,970,067</u>	<u>\$ 20,900,982</u>

Small Cities Organied Risk Effort
Statement of Net Position
As of March 31, 2024 and March 31, 2023

	Mar 31, '24	Mar 31, '23
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 48,815	\$ 50,577
LAWCX	12,959	12,959
Deferred Income	1,194,279	972,141
Dividend Payable to Members	654,146	195,652
Claims Reserves - Current		
Claims Reserves - W/C	845,124	978,373
Claims Reserves - Liability	909,107	680,434
Total Claims Payable - Current	1,754,231	1,658,807
Total Current Liabilities	3,664,430	2,890,136
Long Term Liabilities		
LAWCX	51,839	64,798
Claims Reserves - Non-Current		
Claims Reserves - W/C	771,294	1,472,993
Claims Reserves - Liability	435,521	516,088
Total Claims Payable - Non-Current	1,206,815	1,989,081
IBNR		
IBNR Reserves - W/C	3,303,552	3,149,549
IBNR Reserves - Liability	1,131,944	696,482
Total IBNR	4,435,496	3,846,031
ULAE		
ULAE - W/C	327,000	403,000
ULAE - Liability	191,000	154,000
Total ULAE	518,000	557,000
Total Long Term Liabilities	6,212,150	6,456,910
Total Liabilities	\$ 9,876,579	\$ 9,347,046
NET POSITION		
Net Position - Workers' Compensation		
Board Designated - W/C	1,250,000	1,250,000
Workers' Compensation Banking Layer	1,197,051	1,051,355
Net Position - Liability		
Board Designated - Liability	2,500,000	2,500,000
Liability Banking Layer	712,613	952,962
Property / Auto Banking Layer	591,371	253,332
Undesignated Net Position		
Unrestricted	5,024,807	4,620,461
Net Revenues Over Expenditures	1,817,647	925,827
Total Net Position	\$ 13,093,488	\$ 11,553,936

Small Cities Organied Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended March 31, 2024 and March 31, 2023

	<u>Jan '24 - Mar '24</u>	<u>Jul '23 - Mar '24</u>	<u>Jul '22 -Mar '23</u>
Ordinary Revenue			
Revenue			
Member Contributions	\$ 1,970,003	\$ 5,910,009	\$ 4,946,596
Member Assessment/Refunds	141,356	141,356	8,357
Bank/LAIF Interest	145,387	420,634	281,035
Miscellaneous Income	2,648	5,702	-
Total Operating Revenue	<u>2,259,393</u>	<u>6,477,701</u>	<u>5,235,987</u>
Operating Expenses			
Claims Expenses			
Claims Payments			
Claim Payments - WC	75,680	555,845	890,373
Claim Payments - Liability	217,971	549,296	167,485
Claim Payments - Other Programs	-	24,000	-
Total Claim Payments	<u>293,651</u>	<u>1,129,142</u>	<u>1,057,858</u>
Changes in Claims Liabilities			
Change in Reserves	(325,823)	(689,893)	484,290
Changes in IBNR	(772,277)	561,004	19,980
Changes in ULAE	(71,000)	(41,000)	49,000
Total Change in Claims Liabilities	<u>(1,169,100)</u>	<u>(169,889)</u>	<u>553,270</u>
Total Claims Expenses	<u>(875,449)</u>	<u>959,253</u>	<u>1,611,128</u>
Insurance Expenses			
Workers' Compensation	134,446	403,338	336,847
Combined GL/AL Excess	210,087	630,260	490,771
Property Coverage	465,834	1,397,000	972,417
Insurance Premiums	45,207	135,787	152,600
Total Insurance Expenses	<u>855,574</u>	<u>2,566,386</u>	<u>1,952,635</u>
General and Administrative Expenses			
Bank Service Charges	-	28	227
Accreditation Fee	-	-	5,250
Dues & Subscriptions	-	2,000	2,150
Insurance	3,602	10,807	9,184
Meeting Expense	11,636	25,779	17,609
Member Conference Reimbursement	-	1,000	815
Contingency / Misc Expenses	-	-	2,019
Loss Control Services	28,749	87,247	83,494
Safety Training	15,356	45,143	43,312
User Funding Assessment (WC)	-	58,132	54,660
Total Administration	<u>59,343</u>	<u>230,137</u>	<u>218,719</u>
Board Meeting/Travel			
Consulting Services			
Accounting Services	17,448	52,278	50,544
Actuarial Study	12,300	12,300	12,000
Administration Costs	73,363	220,089	213,679
Audit - Financial	-	15,070	12,750
Claims Services			
Claims Management -WC	27,124	88,872	86,401
Claims Management - Liability	22,500	77,500	57,397
Total Claims Services	<u>49,624</u>	<u>166,372</u>	<u>143,798</u>
Contract Services			
Investment Fees	5,663	16,709	12,134
Legal	-	1,768	3,268
Total Consulting Services	<u>158,397</u>	<u>484,586</u>	<u>448,171</u>
Total General and Administrative Expenses	<u>217,740</u>	<u>714,723</u>	<u>666,890</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is

Small Cities Organied Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended March 31, 2024 and March 31, 2023

	Jan '24 - Mar '24	Jul '23 - Mar '24	Jul '22 -Mar '23
Grant Fund Program	6,582	21,745	17,967
Dividends	656,968	656,968	4,819
Total Expenses	861,415	4,919,075	4,253,439
 Net Operating Revenue	 1,397,979	 1,558,627	 982,548
Other Revenue (Expense)			
Investment Gain/Loss	(73,387)	259,020	(56,722)
 Net Revenue Over (Under) Expenses	 \$ 1,324,592	 \$ 1,817,647	 \$ 925,827
 Net Position, Beginning		 \$ 11,275,841	 \$ 10,628,109
 Net Position Ending		 \$ 13,093,488	 \$ 11,553,936

Small Cities Organized Risk Effort
Combining Statement of Net Position
As Of March 31, 2024

ASSETS	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Other Programs</u>	<u>Total</u>
Current Assets				
Cash & Equivalents	3,006,364	3,437,035	162,199	6,605,598
Investments	639,586	728,899	36,701	1,405,185
Accrued Interest	47,033	53,601	2,699	103,332
Contributions Receivable	121,816	54,564	180,156	356,536
Prepaid Assets	253,387	190,034	516,589	960,010
Total Current Assets	<u>4,068,186</u>	<u>4,464,133</u>	<u>898,343</u>	<u>9,430,662</u>
Noncurrent Assets				
Investments	6,162,610	7,023,174	353,622	13,539,406
Total Noncurrent Assets	<u>6,162,610</u>	<u>7,023,174</u>	<u>353,622</u>	<u>13,539,406</u>
Total Assets	10,230,796	11,487,307	1,251,965	22,970,067
LIABILITIES				
Current Liabilities				
Accounts Payable	43,828	17,453	492	61,774
Dividend Payable	389,771	264,375	-	654,146
Deferred Revenue	580,925	-	613,354	1,194,279
Claims Reserves	909,107	845,124	-	1,754,231
Total Current Liabilities	<u>1,923,631</u>	<u>1,126,952</u>	<u>613,846</u>	<u>3,664,430</u>
Noncurrent Liabilities				
LAWCX	-	51,839	-	51,839
Unpaid Claims and Claims Adjustments	1,758,464	4,401,846	-	6,160,311
Total Noncurrent Liabilities	<u>1,758,464</u>	<u>4,453,685</u>	<u>-</u>	<u>6,212,150</u>
Total Liabilities	3,682,095	5,580,638	613,846	9,876,579
NET POSITION	6,548,679	5,906,677	638,132	13,093,488

Small Cities Organized Risk Effort
Combining Statement of Revenues, Expenses, and Changes in Net Position
For The Year To Date Ended March 31, 2024

REVENUES:	Liability	Workers' Compensation	EPLI, EAP, & Property (Other Programs)	Total
Contributions	1,782,110	2,287,836	1,840,063	5,910,009
Member Assessments	962	138,316	-	139,278
Investment Income	191,456	229,178	-	420,634
Other Income	5,702	-	2,078	7,780
Total Revenues	1,980,230	2,655,330	1,842,141	6,477,701
EXPENSES:				
Operating				
Claims Expense	1,195,329	(260,076)	24,000	959,253
Excess Insurance	630,260	403,338	1,532,788	2,566,386
General and Administrative	167,118	182,889	-	350,006
Program Administration	96,371	123,719	-	220,089
Claims Administration	77,500	88,872	-	166,372
Total operating expenses	2,166,578	538,741	1,556,788	4,262,107
Operating Income (Loss)	(186,348)	2,116,590	285,353	2,215,595
Nonoperating Income (Loss)				
Member Dividends	(391,008)	(264,375)	(1,585)	(656,968)
Investment income	117,896	141,124	-	259,020
Net Income (Loss)	(459,460)	1,993,339	283,768	1,817,647
Beginning Net Position	7,008,139	3,913,338	354,364	11,275,841
Ending Net Position	6,548,679	5,906,677	638,132	13,093,488

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2024

	Jul '23 - Mar '24	Budget	\$ Over Budget	% of Budget
Ordinary Revenue				
Revenue				
Member Contributions	\$ 5,910,009	\$ 5,910,009	\$ (0)	100.0%
Bank/LAIF Interest	420,634	-	420,634	100.0%
Member Assessments / Refunds	141,356	-	141,356	100.0%
Miscellaneous Income	5,702	-	5,702	100.0%
Total Operating Revenue	6,477,701	5,910,009	567,692	109.6%
Claims Expenses				
Claims Payments				
Claim Payments - WC	555,845	-	555,845	100.0%
Claim Payments - Liability	549,296	-	549,296	100.0%
Claim Payments - Other Programs	24,000	-	24,000	100.0%
Total Claim Payments	1,129,142	-	1,129,142	100.0%
Changes in Claims Liabilities				
Change in Reserves	(689,893)	-	(689,893)	100.0%
Changes in IBNR	561,004	-	561,004	100.0%
Changes in ULAE	(41,000)	-	(41,000)	100.0%
Total Change in Claims Liabilities	(169,889)	-	(169,889)	100.0%
Change in IBNR	-	-	-	0.0%
Change in ULAE	-	-	-	0.0%
Total Claims Expenses	959,253	-	959,253	100.0%
Insurance Expenses				
Workers' Compensation	403,338			
Combined GL/AL Excess	630,260			
Property Coverage	1,397,000			
Insurance Premiums	135,787			
Total Insurance Expenses	2,566,386	1,952,344	614,042	131.5%
Operating Expenses				
Bank Service Charges	28	188	(159)	15.2%
Contingency Reserve	-	18,750	(18,750)	0.0%
Dues & Subscriptions	2,000	5,663	(3,663)	35.3%
Insurance	10,807	3,800	7,007	284.4%
Member Conference Reimbursement	1,000	12,750	(11,750)	7.8%
Meeting Expense	25,779	23,250	2,529	110.9%
Contingency / Misc Expenses	-	750	(750)	0.0%
Loss Control Services	87,247	86,250	997	101.2%
Safety Training	45,143	46,067	(925)	98.0%
Training Funds	-	7,500	(7,500)	0.0%
Treasury Services (Fort Jones)	-	750	(750)	0.0%
User Funding Assessment (WC)	58,132	46,325	11,808	125.5%
Website	-	-	-	0.0%
Total Administration	230,137	252,042	(21,905)	91.3%
Board Meeting/Travel				0.0%
Consulting Services				
Accounting Services	52,278	51,540	738	101.4%
Actuarial Study	12,300	11,445	855	107.5%
Administration Costs	220,089	220,090	(1)	100.0%
Audit - Financial	15,070	18,619	(3,549)	80.9%
Claims Services				
Claims Management -WC	88,872	81,372	7,500	109.2%

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended March 31, 2024

	<u>Jul '23 - Mar '24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Claims Management - Liability	77,500	67,500	10,000	114.8%
Total Claims Services	<u>166,372</u>	<u>148,872</u>	<u>17,500</u>	<u>111.8%</u>
Investment Fees	16,709	11,250	5,459	148.5%
Legal	1,768	5,625	(3,857)	31.4%
Total Consulting Services	<u>484,586</u>	<u>467,441</u>	<u>17,145</u>	<u>103.7%</u>
Total General and Administrative Expenses	<u>714,723</u>	<u>719,483</u>	<u>(4,760)</u>	<u>99.3%</u>
Grant Fund Program	<u>21,745</u>	<u>-</u>	<u>21,745</u>	<u>100.0%</u>
Total Expenses	<u>4,919,075</u>	<u>2,671,827</u>	<u>2,860,962</u>	<u>184.1%</u>
Net Operating Revenue	1,558,627	3,238,182	(2,293,269)	
Other Revenue (Expense)				
Investment Gain/Loss	<u>259,020</u>	<u>-</u>	<u>259,020</u>	<u>100.0%</u>
Net Revenue Over (Under) Expenses	<u>\$ 1,817,647</u>	<u>\$ 3,238,182</u>	<u>\$ (2,034,249)</u>	

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	Biggs	Colfax	Crescent City	Dorris	Dunsmuir
Member Contributions					
Banking Layer Liability Contributions	3,836.25	5,893.50	-	-	7,343.25
Shared Layer Distributions to Banking	1,718.95	4,893.05	5,146.81	683.07	-
Total Member Contributions	5,555.20	10,786.55	5,146.81	683.07	7,343.25
Total Contributions	5,555.20	10,786.55	5,146.81	683.07	7,343.25
Claims Cost					
Banking Layer Incurred Expense	-	500.00	-	-	33,227.20
Total Claims Cost	-	500.00	-	-	33,227.20
Net Contributions over Expenses	5,555.20	10,286.55	5,146.81	683.07	(25,883.95)
Beginning Banking Layer Equity: July 1, 2023	31,148.15	35,023.49	-	8,021.00	22,610.11
Current Year Assessments					
Distributions to <from> Banking Layer	(7,867.00)	(14,917.00)	(9.00)	(3,391.00)	-
Distribution to <from> WC Banking layer to <from> Liab Shared Layer					4,757.00
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer			(5,138.00)		
Ending Banking Layer Equity: March 31, 2024	\$ 28,836.35	\$ 30,393.04	\$ (0.19)	\$ 5,313.07	\$ 1,483.16
Member Net Position					
Cash	\$ 28,836.35	\$ 30,893.04	\$ (0.19)	\$ 5,313.07	\$ 1,483.16
Claims Liability Balance		500.00			
Net Position	\$ 28,836.35	\$ 30,393.04	\$ (0.19)	\$ 5,313.07	\$ 1,483.16

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>Etna</u>	<u>Fort Jones</u>	<u>Ione</u>	<u>Isleton</u>	<u>Live Oak</u>
Member Contributions					
Banking Layer Liability Contributions	6,276.75	-	-	6,579.75	14,961.00
Shared Layer Distributions to Banking	2,783.95	1,917.99	1,588.50	-	10,691.49
Total Member Contributions	<u>9,060.70</u>	<u>1,917.99</u>	<u>1,588.50</u>	<u>6,579.75</u>	<u>25,652.49</u>
Total Contributions	<u>9,060.70</u>	<u>1,917.99</u>	<u>1,588.50</u>	<u>6,579.75</u>	<u>25,652.49</u>
Claims Cost					
Banking Layer Incurred Expense	(263.39)	-	-	-	24,939.18
Total Claims Cost	<u>(263.39)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,939.18</u>
Net Contributions over Expenses	<u>9,324.09</u>	<u>1,917.99</u>	<u>1,588.50</u>	<u>6,579.75</u>	<u>713.31</u>
Beginning Banking Layer Equity: July 1, 2023	21,786.18	0.48	5,942.00	15,127.20	61,023.43
Current Year Assessments					
Distributions to <from> Banking Layer	-	(747.00)	(2,933.00)	-	(27,936.00)
Distribution to <from> WC Banking layer to <from> Liab Shared Layer					
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer					
Ending Banking Layer Equity: March 31, 2024	<u>\$ 31,110.27</u>	<u>\$ 1,171.47</u>	<u>\$ 4,597.50</u>	<u>\$ 21,706.95</u>	<u>\$ 33,800.74</u>
Member Net Position					
Cash	<u>\$ 31,110.27</u>	<u>\$ 1,171.47</u>	<u>\$ 4,597.50</u>	<u>\$ 31,814.65</u>	<u>\$ 54,416.54</u>
Claims Liability Balance				10,107.70	20,615.80
Net Position	<u>\$ 31,110.27</u>	<u>\$ 1,171.47</u>	<u>\$ 4,597.50</u>	<u>\$ 21,706.95</u>	<u>\$ 33,800.74</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	Loomis	Loyalton	Montague	Mt. Shasta	Portola	Rio Dell
Member Contributions						
Banking Layer Liability Contributions	9,390.75	1,579.50	4,551.75	30,545.25	6,587.25	9,762.75
Shared Layer Distributions to Banking	6,452.84	1,497.05	2,452.39	11,845.48	5,370.92	6,776.52
Total Member Contributions	15,843.59	3,076.55	7,004.14	42,390.73	11,958.17	16,539.27
Total Contributions	15,843.59	3,076.55	7,004.14	42,390.73	11,958.17	16,539.27
Claims Cost						
Banking Layer Incurred Expense	41,611.30	-	24,998.00	11,873.85	(20.85)	(170.85)
Total Claims Cost	41,611.30	-	24,998.00	11,873.85	(20.85)	(170.85)
Net Contributions over Expenses	(25,767.71)	3,076.55	(17,993.86)	30,516.88	11,979.02	16,710.12
Beginning Banking Layer Equity: July 1, 2023	45,912.36	26,493.50	32,400.04	76,322.88	10,617.15	68,545.99
Current Year Assessments						
Distributions to <from> Banking Layer	(20,399.00)	(2,991.00)	(9,852.00)	(34,346.00)	-	(29,342.00)
Distribution to <from> WC Banking layer to <from> Liab Shared Layer						
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer						
Ending Banking Layer Equity: March 31, 2024	\$ (254.35)	\$ 26,579.05	\$ 4,554.18	\$ 72,493.76	\$ 22,596.17	\$ 55,914.11
Member Net Position						
Cash	\$ 26,249.51	\$ 26,579.05	\$ 11,902.94	\$ 95,317.21	\$ 27,596.17	\$ 55,914.11
Claims Liability Balance	26,503.86		7,348.76	22,823.45	5,000.00	
Net Position	\$ (254.35)	\$ 26,579.05	\$ 4,554.18	\$ 72,493.76	\$ 22,596.17	\$ 55,914.11

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	Shasta Lake	Susanville	Tulelake	Weed	Williams
Member Contributions					
Banking Layer Liability Contributions	36,450.00	31,111.50	4,184.25	26,108.25	-
Shared Layer Distributions to Banking	21,358.62	22,986.23	2,559.85	6,951.41	4,063.30
Total Member Contributions	57,808.62	54,097.73	6,744.10	33,059.66	4,063.30
Total Contributions	57,808.62	54,097.73	6,744.10	33,059.66	4,063.30
Claims Cost					
Banking Layer Incurred Expense	40,404.98	5,064.55	-	24,941.30	-
Total Claims Cost	40,404.98	5,064.55	-	24,941.30	-
Net Contributions over Expenses	17,403.64	49,033.18	6,744.10	8,118.36	4,063.30
Beginning Banking Layer Equity: July 1, 2023	144,920.86	184,826.12	4,707.96	61,390.84	
Current Year Assessments					
Distributions to <from> Banking Layer	(64,774.00)	(80,953.00)	-	(26,623.00)	(4,063.00)
Distribution to <from> WC Banking layer to <from> Liab Shared Layer					
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer					
Ending Banking Layer Equity: March 31, 2024	\$ 97,550.50	\$ 152,906.30	\$ 11,452.06	\$ 42,886.20	\$ 0.30
Member Net Position					
Cash	\$ 106,064.84	\$ 152,906.30	\$ 11,452.06	\$ 70,467.73	\$ 0.30
Claims Liability Balance	8,514.34			27,581.53	
Net Position	\$ 97,550.50	\$ 152,906.30	\$ 11,452.06	\$ 42,886.20	\$ 0.30

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	Yreka	Total Liability Banking Layer
Member Contributions		
Banking Layer Liability Contributions	36,338.25	241,500.00
Shared Layer Distributions to Banking	18,261.58	140,000.00
Total Member Contributions	54,599.83	381,500.00
Total Contributions	54,599.83	381,500.00
 Claims Cost		
Banking Layer Incurred Expense	60,967.26	268,072.53
Total Claims Cost	60,967.26	268,072.53
Net Contributions over Expenses	(6,367.43)	113,427.47
 Beginning Banking Layer Equity: July 1, 2023	132,693.36	989,513.10
Current Year Assessments		-
Distributions to <from> Banking Layer	(58,804.00)	(389,947.00)
Distribution to <from> WC Banking layer to <from> Liab Shared Layer		4,757.00
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer		(5,138.00)
		-
 Ending Banking Layer Equity: March 31, 2024	\$ 67,521.93	\$ 712,612.57
 Member Net Position		
Cash	\$ 117,784.37	\$ 891,870.45
Claims Liability Balance	50,262.44	179,257.88
 Net Position	\$ 67,521.93	\$ 712,612.57

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>*Biggs*</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>*Etna*</u>
Member Contributions						
Banking Layer Work Comp Contributions	6,745.50	\$ 8,699.25	\$ -	\$ -	\$ 8,496.00	\$ 8,076.00
Shared Layer Distributions to Banking						
Total Member Contributions	<u>6,745.50</u>	<u>8,699.25</u>	<u>-</u>	<u>-</u>	<u>8,496.00</u>	<u>8,076.00</u>
Total Contributions	<u>6,745.50</u>	<u>8,699.25</u>	<u>-</u>	<u>-</u>	<u>8,496.00</u>	<u>8,076.00</u>
Claims Cost						
Banking Layer Incurred Expense	(7,100.00)	(7,750.08)	(536.88)			(4,912.00)
Total Expenses	<u>(7,100.00)</u>	<u>(7,750.08)</u>	<u>(536.88)</u>	<u>-</u>	<u>-</u>	<u>(4,912.00)</u>
Net Contributions over Expenses	<u>13,845.50</u>	<u>16,449.33</u>	<u>536.88</u>	<u>-</u>	<u>8,496.00</u>	<u>12,988.00</u>
Beginning Banking Layer Equity: July 1, 2023	64,898.14	35,876.37	24,999.54	3,136.21	52,522.43	30,832.69
Current Year Assessments						
Distributions to <from> Banking Layer	(3,953.00)	(9,505.00)		(600.00)	(9,158.00)	
Transfers to <from> WC Banking Layer to WC Shard Layer						(5,833.00)
Distributions to <from> WC Banking Layer to <from> Liab Shared Layer					(4,757.00)	
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer			5,138.00			
Ending Banking Layer Equity: March 31, 2024	<u>\$ 74,790.64</u>	<u>\$ 42,820.70</u>	<u>\$ 30,674.42</u>	<u>\$ 2,536.21</u>	<u>\$ 47,103.43</u>	<u>\$ 37,987.69</u>
Member Net Position						
Cash	<u>\$ 74,790.64</u>	<u>\$ 42,820.70</u>	<u>\$ 30,674.42</u>	<u>\$ 2,536.21</u>	<u>\$ 47,103.43</u>	<u>\$ 62,987.69</u>
Claims Liability Balance						25,000.00
Net Position	<u>\$ 74,790.64</u>	<u>\$ 42,820.70</u>	<u>\$ 30,674.42</u>	<u>\$ 2,536.21</u>	<u>\$ 47,103.43</u>	<u>\$ 37,987.69</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>*Fort Jones*</u>	<u>Ione</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>*Loyalton*</u>	<u>*Montague*</u>
Member Contributions						
Banking Layer Work Comp Contributions	\$ -	\$ -	\$ 20,035.50	\$ 13,459.50	\$ 2,634.00	\$ 7,437.75
Shared Layer Distributions to Banking						
Total Member Contributions	<u>-</u>	<u>-</u>	<u>20,035.50</u>	<u>13,459.50</u>	<u>2,634.00</u>	<u>7,437.75</u>
Total Contributions	<u>-</u>	<u>-</u>	<u>20,035.50</u>	<u>13,459.50</u>	<u>2,634.00</u>	<u>7,437.75</u>
Claims Cost						
Banking Layer Incurred Expense		(9,000.00)	403.62			
Total Expenses	<u>-</u>	<u>(9,000.00)</u>	<u>403.62</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>-</u>	<u>9,000.00</u>	<u>19,631.88</u>	<u>13,459.50</u>	<u>2,634.00</u>	<u>7,437.75</u>
Beginning Banking Layer Equity: July 1, 2023	478.43	(9,000.33)	125,870.67	84,364.37	22,912.84	(54,520.30)
Current Year Assessments						
Distributions to <from> Banking Layer	(2,636.00)		(33,347.00)	(22,351.00)	(1,124.00)	(3,024.00)
Transfers to <from> WC Banking Layer to WC Shard Layer						
Distributions to <from> WC Banking Layer to <from> Liab Shared Layer						
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer						
Ending Banking Layer Equity: March 31, 2024	<u>\$ (2,157.57)</u>	<u>\$ (0.33)</u>	<u>\$ 112,155.55</u>	<u>\$ 75,472.87</u>	<u>\$ 24,422.84</u>	<u>\$ (50,106.55)</u>
Member Net Position						
Cash	<u>\$ (2,157.57)</u>	<u>\$ (0.33)</u>	<u>\$ 112,155.55</u>	<u>\$ 75,472.87</u>	<u>\$ 24,422.84</u>	<u>\$ (50,106.55)</u>
Claims Liability Balance						
Net Position	<u>\$ (2,157.57)</u>	<u>\$ (0.33)</u>	<u>\$ 112,155.55</u>	<u>\$ 75,472.87</u>	<u>\$ 24,422.84</u>	<u>\$ (50,106.55)</u>
Mini Cities						

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions					
Banking Layer Work Comp Contributions	\$ 40,864.50	\$ 13,119.75	\$ 16,524.75	\$ 38,463.75	\$ 67,462.50
Shared Layer Distributions to Banking					
Total Member Contributions	<u>40,864.50</u>	<u>13,119.75</u>	<u>16,524.75</u>	<u>38,463.75</u>	<u>67,462.50</u>
Total Contributions	<u>40,864.50</u>	<u>13,119.75</u>	<u>16,524.75</u>	<u>38,463.75</u>	<u>67,462.50</u>
Claims Cost					
Banking Layer Incurred Expense	594.69	(3,900.00)		8,363.12	18,108.40
Total Expenses	<u>594.69</u>	<u>(3,900.00)</u>	<u>-</u>	<u>8,363.12</u>	<u>18,108.40</u>
Net Contributions over Expenses	<u>40,269.81</u>	<u>17,019.75</u>	<u>16,524.75</u>	<u>30,100.63</u>	<u>49,354.10</u>
Beginning Banking Layer Equity: July 1, 2023	62,834.83	(2,143.21)	65,970.97	241,297.34	190,962.64
Current Year Assessments		535.75			
Distributions to <from> Banking Layer	(16,647.00)		(17,478.00)	(63,927.00)	(50,592.00)
Transfers to <from> WC Banking Layer to WC Shard Layer					
Distributions to <from> WC Banking Layer to <from> Liab Shared Layer					
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer					
Ending Banking Layer Equity: March 31, 2024	<u>\$ 86,457.64</u>	<u>\$ 15,412.29</u>	<u>\$ 65,017.72</u>	<u>\$ 207,470.97</u>	<u>\$ 189,724.74</u>
Member Net Position					
Cash	<u>\$ 86,457.64</u>	<u>\$ 17,412.29</u>	<u>\$ 65,017.72</u>	<u>\$ 218,354.19</u>	<u>\$ 219,607.52</u>
Claims Liability Balance		2,000.00		10,883.22	29,882.78
Net Position	<u>\$ 86,457.64</u>	<u>\$ 15,412.29</u>	<u>\$ 65,017.72</u>	<u>\$ 207,470.97</u>	<u>\$ 189,724.74</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>*Tulelake*</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>	<u>Total W/C Banking Layer</u>
Member Contributions					
Banking Layer Work Comp Contributions	\$ 7,014.00	\$ 32,430.00	\$ -	\$ 91,037.25	\$ 382,500.00
Shared Layer Distributions to Banking					\$ -
Total Member Contributions	<u>7,014.00</u>	<u>32,430.00</u>	<u>-</u>	<u>91,037.25</u>	<u>382,500.00</u>
Total Contributions	<u>7,014.00</u>	<u>32,430.00</u>	<u>-</u>	<u>91,037.25</u>	<u>382,500.00</u>
Claims Cost					
Banking Layer Incurred Expense	14,232.02	(4,651.46)		29,137.78	32,989.21
Total Expenses	<u>14,232.02</u>	<u>(4,651.46)</u>	<u>-</u>	<u>29,137.78</u>	<u>32,989.21</u>
Net Contributions over Expenses	<u>(7,218.02)</u>	<u>37,081.46</u>	<u>-</u>	<u>61,899.47</u>	<u>349,510.79</u>
Beginning Banking Layer Equity: July 1, 2023	11,873.13	58,981.96	25,000.00	84,076.18	1,121,224.90
Current Year Assessments					535.75
Distributions to <from> Banking Layer	(1,585.00)	(15,626.00)		(12,822.00)	(264,375.00)
Transfers to <from> WC Banking Layer to WC Shard Layer				(4,393.00)	(10,226.00)
Distributions to <from> WC Banking Layer to <from> Liab Shared Layer					(4,757.00)
Distributions to <from> Liab Banking Layer to <from> WC Shared Layer					5,138.00
Ending Banking Layer Equity: March 31, 2024	<u>\$ 3,070.11</u>	<u>\$ 80,437.42</u>	<u>\$ 25,000.00</u>	<u>\$ 128,760.65</u>	<u>\$ 1,197,051.44</u>
Member Net Position					
Cash	<u>\$ 3,070.11</u>	<u>\$ 80,437.42</u>	<u>\$ 25,000.00</u>	<u>\$ 190,538.45</u>	<u>\$ 1,326,595.24</u>
Claims Liability Balance				61,777.80	129,543.80
Net Position	<u>\$ 3,070.11</u>	<u>\$ 80,437.42</u>	<u>\$ 25,000.00</u>	<u>\$ 128,760.65</u>	<u>\$ 1,197,051.44</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	Biggs	Colfax	Dunsmuir	Etna	Isleton	Live Oak	Loomis
Member Contributions							
Banking Layer Contributions	8,569.31	9,695.78	13,769.48	5,141.49	8,762.24	29,881.43	3,702.53
Shared Layer Distributions to Banking							
Total Member Contributions	<u>8,569.31</u>	<u>9,695.78</u>	<u>13,769.48</u>	<u>5,141.49</u>	<u>8,762.24</u>	<u>29,881.43</u>	<u>3,702.53</u>
Total Contributions	<u>8,569.31</u>	<u>9,695.78</u>	<u>13,769.48</u>	<u>5,141.49</u>	<u>8,762.24</u>	<u>29,881.43</u>	<u>3,702.53</u>
Claims Cost							
Banking Layer Incurred Expense							
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>8,569.31</u>	<u>9,695.78</u>	<u>13,769.48</u>	<u>5,141.49</u>	<u>8,762.24</u>	<u>29,881.43</u>	<u>3,702.53</u>
Beginning Banking Layer Equity: July 1, 2023	8,595.00	14,388.00	15,775.00	7,922.00	7,572.00	31,463.00	13,973.00
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							
Ending Banking Layer Equity: March 31, 2024	<u>\$ 17,164.31</u>	<u>\$ 24,083.78</u>	<u>\$ 29,544.48</u>	<u>\$ 13,063.49</u>	<u>\$ 16,334.24</u>	<u>\$ 61,344.43</u>	<u>\$ 17,675.53</u>
Member Net Position							
Cash	<u>\$ 17,164.31</u>	<u>\$ 24,083.78</u>	<u>\$ 29,544.48</u>	<u>\$ 13,063.49</u>	<u>\$ 16,334.24</u>	<u>\$ 61,344.43</u>	<u>\$ 17,675.53</u>
Claims Liability Balance							
Net Position	<u>\$ 17,164.31</u>	<u>\$ 24,083.78</u>	<u>\$ 29,544.48</u>	<u>\$ 13,063.49</u>	<u>\$ 16,334.24</u>	<u>\$ 61,344.43</u>	<u>\$ 17,675.53</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>Loyalton</u>	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions							
Banking Layer Contributions	16,155.93	18,067.19	9,058.17	8,617.00	11,114.20	45,429.46	35,152.44
Shared Layer Distributions to Banking							
Total Member Contributions	<u>16,155.93</u>	<u>18,067.19</u>	<u>9,058.17</u>	<u>8,617.00</u>	<u>11,114.20</u>	<u>45,429.46</u>	<u>35,152.44</u>
Total Contributions	<u>16,155.93</u>	<u>18,067.19</u>	<u>9,058.17</u>	<u>8,617.00</u>	<u>11,114.20</u>	<u>45,429.46</u>	<u>35,152.44</u>
Claims Cost							
Banking Layer Incurred Expense							24,000.00
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000.00</u>
Net Contributions over Expenses	<u>16,155.93</u>	<u>18,067.19</u>	<u>9,058.17</u>	<u>8,617.00</u>	<u>11,114.20</u>	<u>45,429.46</u>	<u>11,152.44</u>
Beginning Banking Layer Equity: July 1, 2023	23,408.00	17,664.00	10,214.00	9,372.00	10,340.00	44,805.00	14,643.00
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							
Ending Banking Layer Equity: March 31, 2024	<u>\$ 39,563.93</u>	<u>\$ 35,731.19</u>	<u>\$ 19,272.17</u>	<u>\$ 17,989.00</u>	<u>\$ 21,454.20</u>	<u>\$ 90,234.46</u>	<u>\$ 25,795.44</u>
Member Net Position							
Cash	<u>\$ 39,563.93</u>	<u>\$ 35,731.19</u>	<u>\$ 19,272.17</u>	<u>\$ 17,989.00</u>	<u>\$ 21,454.20</u>	<u>\$ 90,234.46</u>	<u>\$ 25,795.44</u>
Claims Liability Balance							
Net Position	<u>\$ 39,563.93</u>	<u>\$ 35,731.19</u>	<u>\$ 19,272.17</u>	<u>\$ 17,989.00</u>	<u>\$ 21,454.20</u>	<u>\$ 90,234.46</u>	<u>\$ 25,795.44</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through March 31, 2024

	<u>Tulelake</u>	<u>Weed</u>	<u>Yreka</u>	<u>Total Property/Auto Banking Layer</u>
Member Contributions				
Banking Layer Contributions	7,711.13	18,457.04	51,138.78	300,423.61
Shared Layer Distributions to Banking				-
Total Member Contributions	<u>7,711.13</u>	<u>18,457.04</u>	<u>51,138.78</u>	<u>300,423.61</u>
Total Contributions	<u>7,711.13</u>	<u>18,457.04</u>	<u>51,138.78</u>	<u>300,423.61</u>
Claims Cost				
Banking Layer Incurred Expense				24,000.00
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000.00</u>
Net Contributions over Expenses	<u>7,711.13</u>	<u>18,457.04</u>	<u>51,138.78</u>	<u>276,423.61</u>
Beginning Banking Layer Equity: July 1, 2023	13,019.00	28,141.00	43,653.00	314,947.00
Prior Year Assessments				-
Current Year Assessments				-
Additional Contribution				-
Distributions (from)/to Banking Layer				-
Distributions (from)/to Banking Layer to LIAB Shared Layer				-
Distributions (from)/to Banking Layer to WC Shared Layer				-
Transfers from/(to) WC & Property Banking Layers				-
Ending Banking Layer Equity: March 31, 2024	<u>\$ 20,730.13</u>	<u>\$ 46,598.04</u>	<u>\$ 94,791.78</u>	<u>\$ 591,370.61</u>
Member Net Position				
Cash	<u>\$ 20,730.13</u>	<u>\$ 46,598.04</u>	<u>\$ 94,791.78</u>	<u>\$ 591,370.61</u>
Claims Liability Balance				-
Net Position	<u>\$ 20,730.13</u>	<u>\$ 46,598.04</u>	<u>\$ 94,791.78</u>	<u>\$ 591,370.61</u>

**PREMIUM PAYMENT PLAN REQUESTS FOR 24/25
CITY OF ISLETON**

ACTION ITEM

ISSUE: The City of Isleton has provided written notice to the SCORE Program Administrators requesting an installment payment plan for their 24/25 contributions for all lines of coverage. The City has requested two options – Option 1 is a total deposit of \$30,000 and Option 2 with a total deposit of \$40,000. Both options would include monthly installments.

RECOMMENDATION: If the Board agrees to one of the requested options for the installment plan, the Program Administrators recommend including a 3% administrative fee of \$1,894 for Option 1 or \$1,594 for Option 2 and 11 equal installments beginning on August 1, 2024, and concluding in June 2025.

FISCAL IMPACT: Administrative fee of either \$1,894 for Option 1 or \$1,594 for Option 2 in addition to the premium of \$93,133.

BACKGROUND: The City of Isleton has requested installment premium payment plans each Fiscal Year since 14/15, which the Board has approved. They are asking for a similar arrangement for FY 22/23. At the October 2015 meeting the Board also approved a 3% Administrative Fee on the unpaid premium balance to go into effect in FY 16/17.

ATTACHMENTS:

1. City of Isleton Payment Plan Request
2. 24-25 Isleton Payment Plan – 2 options



City of Isleton

101 Second Street

P.O. Box 716
Tel: 916-777-7770

Isleton, California 95641

June 4, 2024

Marcus Beverly
First Vice President
Alliant Insurance Services, Inc.

Re: City of Isleton Insurance Renewal Payment Plan Request

Dear Marcus,

I am writing to you in reference to the renewal of our insurance coverage with SCORE for the coming year, 2024 - 2025. Interim Manager, Scott Baroni, is out of the office and asked me to make this request of you. Please run the calculation with a \$30,000 down payment. If you can send \$40,000 Downpayment calculations also, please do.

We would like to make payments using a payment plan which spreads our expense throughout the coverage period.

Please let us know the payments and timing of payments required.

Many thanks for working with us.

Sincerely,

Nancy Clymer
Finance

Small Cities Organized Risk Effort
Premium Installment Schedule for Fiscal Year 2024/25

Member: CITY OF ISLETON
FY 2024/25 Payment Plan including Administrative Fee (\$30,000)

Total Liability Premium	\$93,133	
		Due Date
Down Payment	\$30,000	7/1/2024

Remaining Unpaid Balance	\$63,133	
Unpaid Balance including 3% Fee	\$65,027	\$1,894

Installment 1	\$6,502.70	Due Date 8/1/24
Installment 2	\$6,502.70	Due Date 9/1/24
Installment 3	\$6,502.70	Due Date 10/1/24
Installment 4	\$6,502.70	Due Date 11/1/24
Installment 5	\$6,502.70	Due Date 12/1/24
Installment 6	\$6,502.70	Due Date 1/1/25
Installment 7	\$6,502.70	Due Date 2/1/25
Installment 8	\$6,502.70	Due Date 3/1/25
Installment 9	\$6,502.70	Due Date 4/1/25
Installment 10	\$6,502.70	Due Date 5/1/25
Installment 11	\$6,502.70	Due Date 6/1/25

Total Paid	\$101,529.69
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FY 2024/25 Payment Plan including Administrative Fee (\$40,000)

Total Liability Premium	\$93,133	
		Due Date
Down Payment	\$40,000	7/1/2024

Remaining Unpaid Balance	\$53,133	
Unpaid Balance including 3% Fee	\$54,727	\$1,594

Installment 1	\$5,472.70	Due Date 8/1/24
Installment 2	\$5,472.70	Due Date 9/1/24
Installment 3	\$5,472.70	Due Date 10/1/24
Installment 4	\$5,472.70	Due Date 11/1/24
Installment 5	\$5,472.70	Due Date 12/1/24
Installment 6	\$5,472.70	Due Date 1/1/25
Installment 7	\$5,472.70	Due Date 2/1/25
Installment 8	\$5,472.70	Due Date 3/1/25
Installment 9	\$5,472.70	Due Date 4/1/25
Installment 10	\$5,472.70	Due Date 5/1/25
Installment 11	\$5,472.70	Due Date 6/1/25

Total Paid	\$100,199.69
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**PREMIUM PAYMENT PLAN REQUESTS FOR 24/25
CITY OF LOYALTON**

ACTION ITEM

ISSUE: The City of Loyalton has provided written notice to the SCORE Program Administrators requesting an installment payment plan for their FY 24/25 combined contributions. The City's total deposit is \$10,000 and they have requested monthly installments, calculated as follows:

- July 1st Payment: \$10,000
- Remaining balance of \$114,823 + 3% admin fee of \$3,445 = \$118,268
- Eleven payments of \$11,826.77 invoiced on August 1st and each month to June 1, 2025,

RECOMMENDATION: Review and approve payment plan as requested, revised, or provide direction.

FISCAL IMPACT: Administrative fee of \$3,445 in addition to the premium of \$114,823.

Total Liability Premium	\$35,034	
Total Property Premium	\$71,056	
Total Property Banking Layer Deposit	\$18,733	
		Due Date
Down Payment	\$10,000	7/1/2024
Remaining Unpaid Balance	\$114,823	
Unpaid Balance including 3% Fee	\$118,268	\$3,445
Installment 1	\$11,826.77	Due Date 8/1/24
Installment 2	\$11,826.77	Due Date 9/1/24
Installment 3	\$11,826.77	Due Date 10/1/24
Installment 4	\$11,826.77	Due Date 11/1/24
Installment 5	\$11,826.77	Due Date 12/1/24
Installment 6	\$11,826.77	Due Date 1/1/25
Installment 7	\$11,826.77	Due Date 2/1/25
Installment 8	\$11,826.77	Due Date 3/1/25
Installment 9	\$11,826.77	Due Date 4/1/25
Installment 10	\$11,826.77	Due Date 5/1/25
Installment 11	\$11,826.77	Due Date 6/1/25
Total Paid	\$140,094.46	



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item G.2.B.
continued

BACKGROUND: At the October 2015 meeting the Board approved a 3% Administrative Fee on the unpaid premium balance to go into effect in FY 16/17. At the November 2019 meeting the Board approved the City of Loyalton Request for premium payment plan for both the Liability and Property Programs including a 3% Administrative fee. In 2021 the Board approved a payment plan for the Liability Program only. Last year the city did not request a payment plan and they are current with payments up to the July 1, 2023, invoice.

ATTACHMENTS: City of Loyalton Payment Plan Request

CITY OF LOYALTON

COUNTY OF SIERRA
605 SCHOOL STREET
P.O. BOX 128
LOYALTON, CALIFORNIA 96118
(530) 993-6750
cityofloyalton.org



OFFICE OF THE MAYOR

May 22, 2024

Michelle Minnick
Account Manager
2180 Harvard St., Suite 460
Sacramento, Ca. 95815

Re: FY 24/25

Dear Ms. Minnick

The City of Loyalton is requesting a payment plan for the FY 24/25 Liability Premium, Property Insurance Premium, and the Banking Layer Deposit. These items will be a large amount and the City of Loyalton is unable to make such a large payment. The City of Loyalton would be able to put \$10,000 down and commit to making monthly payments.

Thank you for your consideration.

Sincerely,

Darlene Riede

Mayor City of Loyalton

PREMIUM PAYMENT PLAN REQUESTS FOR 24/25 CITY OF TULELAKE

ACTION ITEM

ISSUE: The City of Tulelake has provided written notice to the SCORE Program Administrators requesting an installment payment plan for their FY 24/25 contributions to the Liability Program. The City's total deposit is \$69,909 and they have requested quarterly installments, calculated as follows:

- July 1st Payment: \$17,477
- Remaining balance of \$52,432 + 3% admin fee of \$1,573 = \$54,005
- Three payments of \$18,001.57, invoiced on October 1st, January 1st, and April 1st.

RECOMMENDATION: Review and approve payment plan as requested.

FISCAL IMPACT: Administrative fee of \$1,573 in addition to the premium of \$69,909.

Total Liability Premium	\$69,909	
		Due Date
Down Payment	\$17,477	7/1/2024
Remaining Unpaid Balance	\$52,432	
Unpaid Balance including 3% Admin Fee	\$54,005	\$1,573
Installment 1	\$18,001.57	Due Date 10/1/24
Installment 2	\$18,001.57	Due Date 1/1/25
Installment 3	\$18,001.57	Due Date 4/1/25
Total Paid	\$71,481.95	

BACKGROUND: The City of Tulelake joined SCORE in 2011 and has paid their liability premiums in full. They joined the Workers' Compensation Program in FY 15/16 and requested a monthly installment premium payment plan for both programs which the Board approved for that year and the three subsequent years. At the June 2018 meeting the Board approved a payment plan for both the Liability and Workers' Compensation Programs, with 10% down and ten monthly installments. This year they are requesting a quarterly payment plan for the Liability Program only. At the October 2015 meeting the Board approved a 3% Administrative Fee on the unpaid premium balance to go into effect in FY 16/17.

ATTACHMENTS: City of Tulelake Payment Plan Request



CITY OF TULELAKE

591 Main Street
P. O. Box 847, Tulelake, CA 96134
Phone 530-667-5522 - FAX 530-667-5351
cityoftulelake@cot.net



May 1, 2024

Mr. Marcus Beverly
Alliant Insurance Services, Inc.
2180 Harvard Street, Ste 460
Sacramento CA 95815

Subject: Requesting to make quarterly liability insurance premium payments for the 2024-2025 fiscal year.

Dear Marcus,

The City of Tulelake is requesting to make quarterly liability insurance payments for the fiscal year 2024-2025 rather than a one-time annual payment. We are requesting this due to the timing of when our City actually receives revenue and from the continued rising costs. As a small city with a very small retail tax base, an annual payment all at once puts a strain on our operating cash flow for our general fund. We are asking the board of directors to consider this option at the June 21, 2024, scheduled SCORE board meeting. Thank you in advance for your consideration.

Sincerely,

Thomas L. Cordonier
Mayor
City of Tulelake

WORKERS' COMPENSATION CLAIMS AUDIT

ACTION ITEM

ISSUE: Alan Fleming of North Bay Associates performed an audit of SCORE Workers' Compensation claims managed by Intercare since they took over on July 1, 2023. A total of 19 Indemnity claims were audited with a summary of the finding and scored audit points attached.

Intercare has gotten off to a very good start based on the results of the audit, with only three audit exceptions noted, two regarding a missed diary and one reserve change made after a settlement. While the sample size was limited due to the limited time managing the claims, the results speak for themselves. The overall score of 99% reflects performance that consistently meets or exceeds industry standards and CAJPA criteria.

Intercare and the Program Managers reviewed the audit results with Alan Fleming and had an opportunity to provide and receive feedback regarding the audit. There were no areas suggested for improvement and no files needing attention or follow up.

RECOMMENDATION: Accept and file the audit report.

FISCAL IMPACT: Total cost \$3,800, budgeted \$8,500 based on past more extensive audits.

BACKGROUND: A claims audit is done every two years per SCORE's Liability Master Plan Document to assure the reserving practices are financially sound and are compliant with the industry best practices. Obtaining a claims audit can identify improvements the JPA should make and lower risk of high-cost claims. CAJPA accreditation standards also recommend a claim audit every two years on self-funded programs.

ATTACHMENTS: North Bay Associates SCORE Workers' Compensation Claims Audit, 2024, Summary



NORTH BAY ASSOCIATES

WORKERS' COMPENSATION

AUDITORS • CONSULTANTS

May 2024

Workers' Compensation Claims Audit

SMALL CITIES ORGANIZED RISK EFFORT

ADMINISTERED BY

INTERCARE

PO Box 232 Auburn, CA 95604 • **PHONE (530) 269-3473**

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Workers Compensation Claims Audit

May 2024

SMALL CITIES ORGANIZED RISK EFFORT

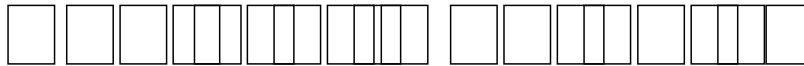
ADMINISTERED BY

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NORTH BAY ASSOCIATES

PO Box 232 Auburn, CA 95604 • (530) 269-3473



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A. INTRODUCTION

This is the Workers' Compensation Claims Audit report for May 2024 for Small Cities Organized Risk Effort.

1. Goals of the Claims Audit.

- ☐ Gather and present statistical data relating to the administration of the members' workers' compensation claims from 7/1/2023, to date.
- ☐ Present and explain industry standards, Division of Workers' Compensation Audit Unit standards.
- ☐ Compare audit findings to the standards noting strengths and weaknesses.
- ☐ Recommend ways to meet standards and to reach goals.

2. Report Organization.

This report contains twelve audit areas beginning at Section E, page 10. Each has an introduction, point-by-point discussion, and summary and recommendations. Data is presented in as many as four different ways for clarity and for different depths of detail.

First, for an overview, is the Executive Summary on pages 3 and following. The Executive Summary includes summarized strengths and weaknesses, a separate Summary of Recommendations for improvement and the audit scoresheet.

Second, for detailed data and explanation, each numbered paragraph delves into a particular audit item. Each point is explained and audit findings are compared to standards. Comments about any particular claim file are often amplified by "Summary Memos." These can be found in the *Addendum* at Tab Three in order by NBA number.

Third, the Audit Scoresheets numerically restate the same data shown in the text. The audit points are explained in the audit area to which each refers and the Audit Scoresheets can be found in Tab Four of the *Addendum*.

The *Addendum* contains statistical and other essential data. In brief, the *Addendum* includes the following:

Tab One: Full list of claims audited, sorted by NBA#. This list may be used to identify claimants; to maintain confidentiality, the body

of this report refers only to NBA#'s.

Tab Two: The Reserve Summary reports on the dollar amounts of reserve changes recommended. Reserve Work Sheets provide the detail behind the Reserve Summary report and are located here.

Tab Three: Individual Summary Memos. These are left on certain files for the benefit of the examiner where some issue was pending or where guidance was appropriate. Some explain a definite shortcoming in a file and offer recommendations for further handling. Others offer suggestions on files that are being correctly handled. Not every file audited has a Memo. Since many Memos detail specific recommendations for further file handling, we recommend the client follow up to be certain the administrator acts on these Memos and recommendations. We always encourage the examiners to discuss these Memos with us. In this case, the manager chose to discuss some of the Memos and the points raised therein.

Tab Four: The Audit Scoresheets are here. Scoresheets are provided for both the scored audit points and the non-scored audit points.

B. EXECUTIVE SUMMARY

The May 2024 workers' compensation audit for: Small Cities Organized Risk Effort was begun on 5/14/2024. It covers file activity from 7/1/2023, the date Intercare took over the account from the prior TPA.

The sample used to develop the data for this audit was taken from a loss run of open indemnity cases provided to us by Intercare. The sample consisted of 19 files, or 50.0% of the total open inventory of indemnity files.

Not all audit queries apply to each case in the sample. Some points apply to the beginning stages of a file, while others pertain only to the end. Claims activity during this audit period is the determining factor. Except for historical comparisons, we read but do not consider for audit purposes activity prior to the takeover by the current administrator, Intercare.

This audit complies with the audit standards and scoring system as adopted by PRISM effective 7/1/2019. The overall claims handling performance for this TPA is rated as **Exceeds Expectations**.

On the following page is a summary of audit areas showing strengths and weaknesses.

Areas showing strong performance are:

Paying the various workers' compensation benefits accurately and timely.

Reserving sufficient funds to pay each case.

Documented case planning with timely follow up.

Communication with the injured employees.

Balancing file payments.

Finalizing the cases.

Claim Diaries.

Communication with the employer.

Summarized recommendations for further improvement begin on the next page.

C. SUMMARY OF RECOMMENDATIONS

There was strong performance in the following areas:

- ☐ Audit results that exceeded expectations were in the areas of initial employer contact, initial employee contact, employee contact continued, file balancing, timely payment of medical bills, payments made on the correct claim, plans of action, examiner diary reviews, supervisor diary reviews, litigation management, resolution pursued timely, correct settlement valuations, apportionment recognition and pursuit, member settlement authority, appropriate and timely initial reserves, timely and appropriate reserve revisions, separation of 4850/TD, medical reserves consistent with office of self-insured plans, allocated reserves, and proactive pursuit of return to work.

The Audit Scoresheet on the following page shows the combined audit score for each PRISM scored audit point. This scoresheet is also in Tab Four of the *Addendum* with the score calculated at 99.0% for the scored audit points only. **There were no recommendations required for any of the key audit points.** A scoresheet is also provided in Tab Four of the *Addendum* for the non-scored PRISM audit points.

Scored Audit Point Score = 99.0%

AP	Description	Total	Yes %	Percent Bar
Compensability Determination				
1.1	Initial Employer Contact	1	100.0	<div></div>
Employee Contact				
2.1	Initial Employee Contact	1	100.0	<div></div>
2.2	Employee Contact Continued	1	100.0	<div></div>
Payments and Fiscal Handling				
3.6	File Balancing	7	100.0	<div></div>
3.9	Timely Payment of Medical Bills	15	100.0	<div></div>
3.11	Payments Made On Correct Claim	1	100.0	<div></div>
Case Review and Documentation				
4.1	Plan of Action Appropriate	19	100.0	<div></div>
4.2	Examiner Diaries	109	99.1	<div></div>
4.3	Supervisor Diaries	49	98.0	<div></div>
4.4	Medical Only Conversion	0	0.0	
Medical Treatment				
Litigation				
6.1	Potential Litigation Issues Investigated	0	0.0	
6.2	Litigation Management	4	100.0	<div></div>
Apportionment and Resolution				
7.1	Resolution Pursued Timely	7	100.0	<div></div>
7.2	Correct Settlement Valuation	7	100.0	<div></div>
7.3	Apportionment Ruled In or Out	6	100.0	<div></div>
7.4	Apportionment Pursued	5	100.0	<div></div>
7.5	Member Settlement Authority Request	3	100.0	<div></div>
7.6	Excess Settlement Authority Request	0	0.0	
7.8	Medicare Interests Protected	0	0.0	
Reserve Adequacy				
8.1	Appropriate Initial Reserves	1	100.0	<div></div>
8.2	Timely Initial Reserves	1	100.0	<div></div>
8.3	Reserves Timely and Appropriate	17	94.1	<div></div>
8.4	Separation of TD/4850 Reserves	0	0.0	
8.5	Medical Reserves Per OSIP	19	100.0	<div></div>
8.6	Life Pension Reserved if Applicable	0	0.0	
8.7	Allocated Reserves Accurate	19	100.0	<div></div>
Excess Insurance				
9.1	Initial Excess Reporting	0	0.0	
9.2	Subsequent Excess Reporting	0	0.0	
9.3	Excess Reimbursement Requests	0	0.0	
9.5	Closing Report Sent to Excess	0	0.0	
Subrogation				
10.1	Recognition of Subrogation	0	0.0	
10.2	Appropriate Subrogation Follow Up	0	0.0	
10.3	ER Updating Regarding Subrogation	0	0.0	

10.4	Approval to Accept, Waive, Settle	0	0.0	
10.5	Complaint or Lien Filed Timely	0	0.0	
10.6	Pursued to Maximum Recovery	0	0.0	
Penalty Summary				
11.2	Penalties Coded Correctly	0	0.0	
Disability Management				
12.1	Proactive Pursuit of Return to Work	3	100.0	<div></div>
12.2	Notification of Permanent Restrictions	1	100.0	<div></div>
Administrative Information				
13.1	Examiner Caseloads	1	100.0	<div></div>

1.1 Claims Assistant's Duties.

The most common duties of the examiner's principal assistant, whatever the actual job title, may include: doing a triage to separate MO's from indemnity and urgent indemnity from normal indemnity files; controlling and paying ongoing temporary and permanent indemnity payments; calculating and paying Awards; paying medical bills on both indemnity and MO files; and data input.

Here, there is 1 assistant; the assistants' duties include making indemnity and award payments, paying medical bills, and data input.

1.2 Examiner Caseloads.

Number of Examiners: 1

Number of Examiner Caseloads That Meet Standard: 1 (100.0%).

1.3 Supervisor Caseloads.

Number of Supervisors: 1

Number of Supervisor Caseloads That Meet Standard: 1 (100.0%).

1.4 Findings, Summary and Recommendations.

This program is adequately staffed with experienced personnel. Recommendations are not necessary.

E. AUDIT DETAIL

This section contains the details of this audit for: Small Cities Organized Risk Effort. Each area discusses an important group of related points and the subsections offer specifics of narrow points and, finally, findings, a summary and any needed recommendations are offered for the group.

1. Compensability Determination.

This audit area concerns the initial decision regarding compensability of the claim at the time it is reported. Usually simple, this issue is sometimes complicated at the outset. The initial decision to accept, delay, or deny a particular claim is an important milestone. Inquiries in this area are also made to see whether adequate background investigation is made, if necessary, and if communication with the relevant department of the employer is established.

1.1 Initial Employer Contact.

Initial employer contact is part of the three point contact process. The PRISM standard requires this occur within 3 working days of receipt of the claim and that there be evidence of at least three documented attempts. This initial contact should be substantive and clearly documented in the claim file.

Claims Requiring Initial Employer Contact: 1
Claims With Timely Initial Employer Contact: 1 (100.0%).

1.2 Initial Decision.

The examiner's threshold function is to decide if a workers' compensation claim is to be accepted, delayed, or denied. The PRISM standard requires this determination be made within 14 calendar days of the filing of the claim with the employer. In the event the claim is not received within 14 calendar days the initial decision shall be made within 7 calendar days of receipt of the claim.

Claims Requiring Initial Decision: 1
Claims With Timely Initial Decision: 1 (100.0%).

1.3 Indexing.

All claims shall be reported to the Index Bureau at the time of initial set up and re-indexed on an as needed basis thereafter.

Claims Requiring Indexing: 3
Claims With Indexing: 3 (100.0%).

□

1.4 AOE/COE Investigation Needed.

If a decision is made to delay benefits on a claim an investigation shall be initiated within 3 working days of the decision to delay. The investigation should be fully documented with evidence sufficient to justify the actions taken and should show a clear statement of the examiner's thought processes. If the self-insured, defense attorney, or any other source of information was relied upon, then these facts and sources need to be included in the documentation.

Claims Needing AOE/COE Investigation: 0

Claims Investigated Adequately: 0 (0.0%).

1.5 Final Decision Timely Documented.

If an investigation is necessary on a delayed claim, then a final decision whether to accept or deny must be made within 90 calendar days from the date the employer received the claim form.

Claims Requiring Timely Decision: 0

Claims Documented With Timely Decision: 0 (0.0%).

1.6 Findings, Summary and Recommendations.

The employer was contacted timely on the 1 new claim in the audit sample. The employer was contacted timely. There were no new claims requiring a compensability investigation. No recommendations are necessary.

2. Employee Contact.

The purpose of this area of inquiry is to learn if the claims examiner makes early telephone contact with each injured worker according to the PRISM standard and whether this telephone contact continues as appropriate.

2.1 Initial Employee Contact.

Initial employee contact is part of the three point contact process. The PRISM standard requires initial contact within 3 working days of receipt of the claim and that there be evidence of at least three documented attempts. This initial contact should be substantive and clearly documented in the claim file. This standard also applies to medical only claims.

Claims In Need of Initial Contact: 1

Claims Showing Initial Contact: 1 (100.0%).

2.2 Employee Contact Continued.

Maintaining employee contact on non-litigated claims with ongoing temporary disability is a widely accepted industry standard. The PRISM standard is that such contact occurs within 3 working days after a scheduled surgery and at a frequency no greater than every 30 days during ongoing temporary disability on claims involving unrepresented injured employees. While assigned nurse case managers maintain employee contact on many cases their role is not a substitute for periodic contact by the examiner.

Claims Needing Continuing Employee Contact: 1

Claims With Continuing Contact: 1 (100.0%).

2.3 Findings, Summary and Recommendations.

The employee was contacted timely on the one new claim. There was also only 1 claim which required the examiner contact the employee every 30 days while missing time. The examiner did regularly contact the employee while they were missing time.

3. Payments and Fiscal Handling.

This area concerns itself with the timeliness and accuracy of benefit payments. Initial indemnity payments and the issuance of the first DWC notice are checked against the timeliness standards of the Administrative Director of the Division of Workers' Compensation. Subsequent indemnity payments and permanent disability payments are also reviewed for timeliness. Medical payments and payments/reimbursements to the injured employee are also reviewed for timeliness. Accuracy of payments are checked through the file balancing procedure and we look at payments to be sure all are made on the correct claim.

3.1 Timeliness of Initial TD and PD Payments.

California administrative regulations require that initial indemnity payments (or notice, in the case of salary continuation) be issued within fourteen calendar days of knowledge of the injury and disability. In the event notification of injury or disability does not occur within 14 calendar days payment shall be made within 7 calendar days of notification.

Claims Requiring Timely Initial TD and PD Payments: 3

Claims With Timely Initial TD and PD Payments: 3 (100.0%).

3.2 Subsequent TD and PD Payments.

Subsequent indemnity payments are required to be paid once every two weeks exactly and shall be verified except for established long term disability.

Claims Requiring Subsequent TD and PD Payments: 7

Claims With Timely Subsequent TD and PD Payments: 7 (100.0%).

3.3 Undisputed Awards Paid Timely.

Payments on undisputed Awards, Commutations, or Compromise and Release agreements shall be made within 10 working days following receipt of the appropriate document, unless Award indicates payment is due sooner.

Claims With Undisputed Awards: 1

Claims With Undisputed Awards Paid Timely: 1 (100.0%).

3.4 Required Benefit Notices.

California administrative regulations require that a benefit notice be sent within 14 calendar days or concurrently with payment to the injured employee each time an indemnity payment is commenced or terminated. Benefit notices are also required to be sent within 14 days when a claim is delayed for further investigation and upon receipt of a permanent and stationary medical report indicating there is or is not any permanent disability.

Claims Requiring Benefit Notices: 11

Claims With Timely Issued Benefit Notices: 11 (100.0%).

3.5 Overpayments.

Overpayments shall be identified and reimbursed timely where appropriate. If necessary, a credit shall be sought as part of any resolution of the claim.

Number of Claims With Overpayments: 0

Claims In Which Overpayment Was Documented: 0 (0.0%).

3.6 File Balancing.

Fiscal handling for indemnity benefits on active cases shall be balanced with appropriate file documentation on a semi-annual basis to verify that statutory benefits are paid appropriately. Balancing is defined as, “an accounting of the periods and amounts due in comparison with what was actually paid”.

Claims Requiring File Balancing: 7

Claims With Timely File Balancing: 7 (100.0%).

3.7 Timely Employee Reimbursements.

Reimbursements to injured employees shall be made within 15 working days of receipt of the request for reimbursement.

Claims Requiring Employee Reimbursements: 6

Claims With Timely Employee Reimbursements: 6 (100.0%).

3.8 Advance Travel Paid Timely.

Advance travel expense payments shall be issued to the injured worker 10 working days prior to the anticipated date of travel.

Claims Requiring Timely Advanced Travel Payment: 5
Claims With Timely Payment: 5 (100.0%).

3.9 Timely Payment of Medical Bills.

Medical treatment billings shall be reviewed for correctness, approval and paid within 60 days of receipt.

Number of Claims With Medical Bills Paid: 15
Number of Claims With Timely Payment of Medical Bills: 15 (100.0%).

3.10 Medical Bill Objection Letters.

A medical bill provider shall be notified in writing within 30 days of receipt of an itemized bill if a medical bill is contested, denied, or incomplete.

Claims Requiring Bill Objection Letters: 0
Claims With Bill Objection Letters: 0 (0.0%).

3.11 Payments Made on Correct Claim.

In cases of multiple losses for the same injured employee, payments shall be made on the appropriate claim file.

Claims Involving Correct Claim Payment: 1
Claims In Which Payment Was Made On Correct Claim: 1 (100.0%).

3.12 Findings, Summary and Recommendations.

All indemnity payments were paid timely. All mandatory notices were sent timely. All applicable indemnity claims were balanced timely. Medical bills were paid timely on all claims. Recommendations are unnecessary.

4. Case Review and Documentation.

Examining workers' compensation claims, like any other business activity, should include a plan of action to achieve an explicit result. Without a plan, the claims examiner merely reacts to outside stimuli and the claims administration process breaks down, to the detriment of everyone concerned. Ideally, a plan should be written and include contingencies. This is where tactics are evaluated.

4.1 Plan of Action Appropriate.

The purpose of this inquiry is to learn whether initial case planning took place when the claim was reported to Intercare from any source and if subsequent planning and tactics are appropriate to the case. Plan of action statements should be updated at the time of examiner diary review.

Claims Requiring a Plan of Action: 19

Claims With a Documented and Appropriate Plan of Action: 19 (100.0%).

4.2 Examiner Diaries.

Examiner diary reviews should occur at intervals not to exceed 45 calendar days on claims not yet settled and not to exceed 90 calendar days on future medical claims.

Applicable Number of Examiner Diaries: 109

Number of Timely Examiner Diaries: 108 (99.1%).

The Exception Is:

- ☐ #16172: Examiner diary review due 10/2023 was not completed.

4.3 Supervisor Diaries.

Supervisor diary reviews should occur at intervals not to exceed 120 calendar days on claims not yet settled and not to exceed 180 calendar days on future medical claims.

Applicable Number of Supervisor Diaries: 49

Number of Timely Supervisor Diaries: 48 (98.0%).

The Exception Is:

- ☐ #19619: Supervisor diary review due 12/2023 was not completed.

4.4 Medical Only Conversion.

All medical only claims shall be reviewed for potential closure or transferred to an indemnity examiner within 90 calendar days following claim creation.

Claims Requiring Conversion: 0

Claims With Timely Conversion: 0 (0.0%).

4.5 Timely Response to Written Inquiries.

All correspondence requiring a written response shall have such response completed and transmitted within 5 working days of receipt.

Claims Requiring Timely Written Response: 6

Claims With Timely Written Response: 6 (100.0%).

4.6 Ongoing Employer Contact.

Ongoing employer contact shall be maintained and documented in the claim file with respect to current issues of importance.

Claims Requiring Ongoing Employer Contact: 10

Claims With Ongoing Employer Contact: 10 (100.0%).

4.7 Findings, Summary and Recommendations.

Plans of action were completed timely and consistently on all claims. All transferred claims were reviewed promptly and all had a valid plan of action. Examiner diaries scored 99.1% and supervisor diaries scored 98%. These scores show that the claims were handled proactively. Recommendations are not necessary.

5. Medical Treatment.

Medical treatment includes the appropriate use (or lack thereof) of additional cost containment measures such as utilization review and nurse case management services.

5.1 Appropriate Use of UR.

Each Member shall have in place a Utilization Review process as set forth in Labor Code Section 4610.5.

Claims Requiring Appropriate Use of UR: 7
Claims With Appropriate Use of UR : 7 (100.0%).

5.2 Appropriate Use of NCM.

Nurse case managers shall be utilized where appropriate.

Claims Requiring Appropriate Use of NCM: 0
Claims With Appropriate Use of NCM: 0 (0.0%).

5.3 Findings, Summary and Recommendations.

Utilization review was used appropriately. There are no recommendations needed.

6. Litigation.

Litigation has a major impact on any self-insured program. Although it affects only a minority of files, it uses a disproportionate amount of time and money. This audit area focuses on litigation issues and management.

6.1 Investigation of Potential Litigation Issues.

Investigation of issues identified as material to potential litigation shall be promptly initiated. The Member shall be alerted to the need for said investigation and consult with an acceptable outside investigator when such is needed. The Member shall be kept informed of the scope and results of the investigation.

Claims Requiring Investigation of Litigation Issues: 0

Claims With Adequate Investigation of Litigation Issues: 0 (0.0%).

6.2 Litigation Management.

The Member shall be advised when it is deemed appropriate to assign defense counsel. Defense counsel assigned shall be from a list approved by the Member. Initial referral and ongoing litigation management shall be timely and appropriate. The third party administrator or self-administered entity shall maintain control of litigation as related to ongoing claim activities.

Claims Requiring Litigation Management: 4

Claims With Appropriate Litigation Management: 4 (100.0%).

6.3 Communication With Employer on Litigated Claims.

The third party administrator or self-administered entity shall keep the appropriate Member personnel fully advised of ongoing litigation issues. Knowledgeable Member personnel shall be involved in the preparation for medical examinations and trial, when appropriate or deemed necessary, so that all material evidence and witnesses are utilized to obtain a favorable result for the defense.

Number of Claims Requiring Communication: 4

Number of Claims With Adequate Communication: 4 (100.0%).

6.4 Findings, Summary and Recommendations.

Litigated claims were managed effectively. No recommendations are necessary.

7. Apportionment, Resolution of Claim and Settlement Authority.

This area is probably the most important to any claims operation. It is essential to conclude every case at the earliest possible moment. This requires not only a high examiner energy level but also a case load appropriate to the claims examiner's experience and expertise to know what to do next and how to do it. It is in the interest of all parties to move cases toward resolution as quickly as possible. No case ever gets better by being aged or ignored.

Workers' compensation files that are not disposed of with all due speed can be ranked as follows: 1) those that are not being handled proactively but with no apparent ill effect by the time of this audit; 2) those in which the delays have resulted in an ill effect; and 3) those where the ill effect is workers' compensation benefits being paid needlessly.

7.1 Resolution Pursued Timely.

Within 10 working days of receiving medical information that a claim can be finalized; the claims examiner shall commence appropriate action to do so.

Claims Requiring Timely Resolution: 7
Claims With Timely Resolution: 7 (100.0%).

7.2 Correct Settlement Valuation.

Here we measure the examiner's technical and tactical evaluation of the settlement value of each case that was or is in the finalization stages. Settlement value shall be documented appropriately utilizing all relevant information.

Number of Claims With Settlement Evaluation: 7
Number of Claims Evaluated Correctly: 7 (100.0%).

7.3 Apportionment Ruled In or Out.

Each claim file shall be documented that apportionment has been ruled in or out.

Claims Requiring Apportionment Ruled In or Out: 6
Claims With Documentation of Ruled In or Out: 6 (100.0%).

7.4 Apportionment Pursued.

If potential apportionment is identified, all efforts to reduce exposure shall

be pursued.

Number of Claims With Apportionment: 5

Claims In Which Apportionment Adequately Pursued: 5 (100.0%).

7.5 Member Settlement Authority Request.

Settlement authorization shall be obtained from the Member on all settlements or stipulations in excess of the settlement authority provided by the Member.

Claims Requiring Member Settlement Authority Request: 3

Claims With Timely Member Settlement Authority Request: 3 (100.0%).

7.6 Excess Settlement Authority Request.

No agreement shall be authorized involving liability, or potential liability of excess insurance. The Member shall be notified of any settlement request submitted to excess.

Claims Requiring Excess Settlement Authority: 0

Claims with Timely Excess Settlement Authority Request: 0 (0.0%).

7.7 Proof of Settlement Authority.

Proof of settlement authority shall be maintained in the claim file.

Claims Requiring Proof of Settlement Authority: 3

Claims With Proof of Settlement Authority: 3 (100.0%).

7.8 Medicare Interests Protected.

Medicare eligibility shall be documented in the claim file at the time of settlement evaluation.

Claims Requiring Medicare Inquiry: 0

Claims With Documented Medicare Inquiry: 0 (0.0%).

7.9 Findings, Summary and Recommendations.

Pursuit of claim resolution, settlement valuation, and the apportionment audit points all scored 100%. Member settlement authority was documented on all applicable claims. Recommendations are not necessary.

8. Reserve Adequacy.

Reserve adequacy is a key area. The self-insured entity wants to know and understand what its total liability is at any given time. Reserving may seem subjective but an experienced examiner can, during any given fiscal year, set case-based aggregate reserves that will still be adequate (within a few percentage points) years later. Most individual cases will close with total costs below the reserve, but many cases will need to have their reserves sharply increased from the initial amounts. Done correctly over the years, decreases in reserves and salvage on closing will offset the increases, leaving the original fiscal year aggregate accurate.

8.1 Appropriate Initial Reserves.

Reserves created at the time the case is first opened should be adequate based on the information then available in the file. A properly trained examiner will recognize the gravity of a loss as the file is created and establish initial reserves for the most probable case value.

Claims Requiring Appropriate Initial Reserves: 1

Claims With Appropriate Initial Reserves: 1 (100.0%).

8.2 Timely Initial Reserves.

The initial reserve shall be posted to the claim within 14 calendar days of receipt of the claim.

Claims Requiring Timely Initial Reserves: 1

Claims With Timely Initial Reserves: 1 (100.0%).

8.3 Reserves Revised Timely and Appropriately.

New information is constantly received into the file and it often impacts the reserves. Here we see if the examiner reacted to the new information by addressing reserve adequacy in a timely fashion. Permanent disability exposure shall include life pension if applicable. Future medical claims shall be reserved in compliance with SIP regulation 15300 allowing adjustment for reductions in the approved medical fee schedule, undisputed utilization review, medically documented non-recurring treatment costs and medically documented reductions in life expectancy. Allocated expense reserves shall include cost containment, legal, investigation, copy service and other related fees.

Claims Requiring Timely and Appropriate Reserve Revisions: 17

Claims With Timely and Appropriate Reserve Revisions: 16 (94.1%).

The Exception Is:

- ☐ #16425: Reserves were not updated to reflect settlement until after approval by the workers comp appeals board. Reserves should have been updated when settlement was requested by examiner.

8.4 Separation of TD/4850 Reserves.

Indemnity reserves shall reflect actual temporary disability exposure with LC4850 differential listed separately.

Claims Requiring Separation of TD/4850 Reserves: 0

Claims With Separation of TD/4850 Reserves: 0 (0.0%).

8.5 Medical Reserves Consistent With OSIP.

Medical reserves shall be adjusted in accordance with OSIP regulations.

Claims Requiring Medical Reserves Consistent With OSIP: 19

Claims With Medical Reserves Consistent With OSIP: 19 (100.0%).

8.6 Life Pension Reserved if Applicable.

Permanent disability exposure shall include life pension reserve if appropriate.

Number of Claims Requiring a Life Pension Reserve: 0

Number of Claims With an Appropriate Life Pension Reserve: 0 (0.0%).

8.7 Allocated Reserves Accurate.

Allocated expense reserves shall include medical cost containment, legal, investigation, copy service and other related fees.

Number of Claims Requiring Allocated Reserves: 19

Number of Claims With Accurate Allocated Reserves: 19 (100.0%).

8.8 Findings, Summary and Recommendations.

There was 1 new claim that required initial reserves in the audit sample. The new claim was reserved timely and adequately. All except 1 claim had timely and adequate reserve revisions. Future medical claims were reserved as necessary. Recommendations are not necessary.

9. Excess Insurance.

This area looks at the timeliness of initial excess reporting, subsequent excess reporting and excess reimbursement requests as required by PRISM.

9.1 Initial Excess Reporting.

The basis for this query is the common reinsurance reporting requirements, usually when aggregate reserves reach 50% of the self-insured retention; the actual excess insurance policies covering these claims were not examined. Claims shall be reported to PRISM within 5 working days of the day on which it is known the reporting criterion is met.

Claims Requiring Initial Reporting: 0
Claims Reported Timely: 0 (0.0%).

9.2 Subsequent Excess Reporting.

Subsequent excess reports shall be transmitted on a quarterly basis on all claims not yet settled and on a semi-annual basis on all future medical claims or sooner if claim activity warrants, or at such other intervals as requested by PRISM.

Number of Subsequent Excess Reports Required: 0
Number of Timely Subsequent Excess Reports: 0 (0.0%).

9.3 Excess Reimbursement Requests.

Reimbursement requests should be submitted in accordance with PRISM reporting and reimbursement procedures on a quarterly or semi-annual basis depending on claims payment activity. Excess claim reporting and reimbursement procedures available through the PRISM website should be utilized.

Claims Requiring Reimbursement: 0
Claims With Timely Reimbursement Requests: 0 (0.0%).

9.4 Copy of Award Sent to Excess.

A copy of settlement documents not previously sent shall be sent to excess.

Claims Requiring Award to be Sent: 0
Claims In Which Award Was Sent: 0 (0.0%).

9.5 Closing Report Sent to Excess.

Upon the closing of a claim previously reported to excess a final report shall be sent.

Claims Requiring Closing Report to be Sent: 0

Claims In Which Closing Report Was Sent: 0 (0.0%).

9.6 Findings, Summary and Recommendations.

There were no excess reportable claims in the audit sample.

10. Subrogation.

Subrogation is an important issue. This area usually involves few files but is unique in that it allows the administrator to recover some of the clients' funds. It is another indicator of the depth of the claims examiner's knowledge and skills.

10.1 Recognition of Subrogation.

In all cases where a third party (other than a Member employee or agent) is responsible for the injury to the employee, attempts to obtain information regarding the identity of the responsible party shall be made within 14 calendar days of recognition of subrogation potential. Once identified, the third party shall be contacted within 14 calendar days with notification of the Member's right to subrogation and the recovery of certain claim expenses.

Number of Claims Recognized for Potential Subrogation: 0
Actual Subrogation Cases With Timely Initial Action: 0 (0.0%).

10.2 Appropriate Subrogation Follow Up.

Periodic contact shall be made with the responsible party and/or insurer to provide notification of the amount of the estimated recovery to which the Member shall be entitled. The file shall be monitored to determine the need to file a complaint in civil court to preserve the statute of limitations.

Actual Subrogation Cases: 0
Subrogation Cases With Appropriate Follow Up: 0 (0.0%).

10.3 Employer Communication Regarding Subrogation.

If the injured worker brings a civil action against the party responsible for the injury, the claims administrator shall consult with the Member about the value of the subrogation claim and other considerations.

Number of Claims With Active Subrogation: 0
Number of Claims With Adequate ER Communication: 0 (0.0%).

10.4 Approval to Accept, Waive, Settle Subrogation.

Member (and PRISM if applicable) approval is required to waive pursuit of subrogation or agree to a settlement of a third party recovery.

Claims Requiring Approval to Accept, Waive, Settle: 0
Claims With Approval to Accept, Waive, Settle: 0 (0.0%).

10.5 Complaint or Lien Filed Timely.

Member authorization shall be obtained to assign subrogation counsel in order to file a lien or Complaint in Intervention in the civil action.

Claims Requiring Timely Filing of Complaint or Lien: 0

Claims With Timely Filing of Complaint or Lien: 0 (0.0%).

10.6 Subrogation Pursued to Maximum Recovery.

Maximum recovery of benefits paid should be pursued, along with assertion of credit against the injured worker's net recovery for future benefit payments.

Claims Requiring Pursuit to Maximum Recovery: 0

Claims With Maximum Recovery: 0 (0.0%).

10.7 Findings, Summary and Recommendations.

There were no claims in the audit sample that involved subrogation.

11. Penalty Summary.

This audit area is a review of any claims that fall into the penalty provisions of the Labor Code or Division of Workers' Compensation Rules and Regulations.

11.1 Self Imposed Penalty Paid if Required.

This penalty is required by the Rules and Regulations for any late indemnity payment. The penalty to be paid is 10% of the total amount of indemnity that is paid late and clearly identified as a penalty payment.

Claims Requiring Self Imposed Penalty: 0

Claims In Which Self Imposed Penalty Was Paid: 0 (0.0%).

11.2 Self Imposed Penalties Coded Correctly.

Penalties shall be coded so as to be identified as a penalty payment. If the Member utilizes a third party administrator, the Member shall be advised of the assessment of any penalty for the delayed amount and the reason thereof. The Member contract with the administrator shall specify who is responsible for specific penalties.

Claims In Which Self Imposed Penalty Was Paid: 0

Claims In Which Self Imposed Penalty Was Correctly Coded: 0 (0.0%).

11.3 Penalty Reimbursements to Members.

The third party administrator shall have a plan in place to reimburse the member for any penalties that are the fault of the administrator on a monthly basis or any other periodic basis agreed to by the Member.

Claims Requiring Penalty Reimbursements: 0

Claims With Documented Penalty Reimbursements: 0 (0.0%).

11.4 Findings, Summary and Recommendations.

There were no self-imposed penalties due on any of the claims.

12. Disability Management.

This section looks at communications between the third party administrator and Member regarding return to work and permanent restrictions in the event of permanent disability.

12.1 Proactive Pursuit of Return to Work.

The administrator shall work proactively to obtain work restrictions and/or a release to full duty on all cases. The administrator shall notify the designated Member representative immediately upon receipt of temporary work restrictions or a release to full duty, and work with the Member to establish a return to work as soon as possible. Failing any needed response within 20 calendar days the administrator shall follow up with the designated Member representative.

Claims Where Proactive Pursuit of Return to Work Needed: 3

Claims Where Proactive Return To Work Occurred: 3 (100.0%).

12.2 Member Notified of Permanent Restrictions.

The administrator shall notify the designated Member immediately upon receipt of an employee's permanent work restrictions so that the Member can determine the availability of alternative, modified or regular work.

Claims With Permanent Restrictions: 1

Claims With Timely Notification of Permanent Restrictions: 1 (100.0%).

12.3 Findings, Summary, and Recommendations.

Return to work was proactively pursued on the applicable claims. The member was notified timely on the 1 claim that included permanent restrictions for the employee. Recommendations are not necessary.

Audit Data

Scored Audit Points 99.0%

5/17/2024

19 Claims

Small Cities Organized Risk Effort

Small Cities Organized Risk Effort

Audit Point	Question	Yes	No	Unkn	Tot	%Yes	%No	%Unkn
1. Compensability Determination								
1.1	Initial Employer Contact	1	0	0	1	100.0	0.0	0.0
2. Employee Contact								
2.1	Initial Employee Contact	1	0	0	1	100.0	0.0	0.0
2.2	Employee Contact Continued	1	0	0	1	100.0	0.0	0.0
3. Payments and Fiscal Handling								
3.6	File Balancing	7	0	0	7	100.0	0.0	0.0
3.9	Timely Payment of Medical Bills	15	0	0	15	100.0	0.0	0.0
3.11	Payments Made On Correct Claim	1	0	0	1	100.0	0.0	0.0
4. Case Review and Documentation								
4.1	Plan of Action Appropriate	19	0	0	19	100.0	0.0	0.0
4.2	Examiner Diaries	108	1	0	109	99.1	0.9	0.0
4.3	Supervisor Diaries	48	1	0	49	98.0	2.0	0.0
4.4	Medical Only Conversion	0	0	0	0	0.0	0.0	0.0
6. Litigation								
6.1	Investigation of Potential Litigation Issues	0	0	0	0	0.0	0.0	0.0
6.2	Litigation Management	4	0	0	4	100.0	0.0	0.0
7. Apportionment, Resolution of Claim and Settlement Authority								
7.1	Resolution Pursued Timely	7	0	0	7	100.0	0.0	0.0
7.2	Correct Settlement Valuation	7	0	0	7	100.0	0.0	0.0
7.3	Apportionment Ruled In or Out	6	0	0	6	100.0	0.0	0.0
7.4	Apportionment Pursued	5	0	0	5	100.0	0.0	0.0
7.5	Member Settlement Authority Request	3	0	0	3	100.0	0.0	0.0
7.6	Excess Settlement Authority Request	0	0	0	0	0.0	0.0	0.0
7.8	Medicare Interests Protected	0	0	0	0	0.0	0.0	0.0

Audit Data

Scored Audit Points 99.0%

5/17/2024

19 Claims

Small Cities Organized Risk Effort

Small Cities Organized Risk Effort

Audit Point	Question	Yes	No	Unkn	Tot	%Yes	%No	%Unkn
8. Reserve Adequacy								
8.1	Appropriate Initial Reserves	0	0	0	0	0.0	0.0	0.0
8.2	Timely Initial Reserves	0	0	0	0	0.0	0.0	0.0
8.3	Reserves Revised Timely and Appropriately	16	1	0	17	94.1	5.9	0.0
8.4	Separation of TD/4850 Reserves	0	0	0	0	0.0	0.0	0.0
8.5	Medical Reserves Consistent With OSIP	19	0	0	19	100.0	0.0	0.0
8.6	Life Pension Reserved if Applicable	0	0	0	0	0.0	0.0	0.0
8.7	Allocated Reserves Accurate	19	0	0	19	100.0	0.0	0.0
9. Excess Insurance								
9.1	Initial Excess Reporting	0	0	0	0	0.0	0.0	0.0
9.2	Subsequent Excess Reporting	0	0	0	0	0.0	0.0	0.0
9.3	Excess Reimbursement Requests	0	0	0	0	0.0	0.0	0.0
9.5	Closing Report Sent to Excess	0	0	0	0	0.0	0.0	0.0
10. Subrogation								
10.1	Recognition of Subrogation	0	0	0	0	0.0	0.0	0.0
10.2	Appropriate Subrogation Follow Up	0	0	0	0	0.0	0.0	0.0
10.3	ER Communication Regarding Subrogation	0	0	0	0	0.0	0.0	0.0
10.4	Approval to Accept, Waive, Settle Subrogation	0	0	0	0	0.0	0.0	0.0
10.5	Complaint or Lien Filed Timely	0	0	0	0	0.0	0.0	0.0
10.6	Subrogation Pursued to Maximum Recovery	0	0	0	0	0.0	0.0	0.0
11. Penalty Summary								
11.2	Self Imposed Penalties Coded Correctly	0	0	0	0	0.0	0.0	0.0
12. Disability Management								
12.1	Proactive Pursuit of Return to Work	1	0	0	1	100.0	0.0	0.0
12.2	Notification of Permanent Restrictions	1	0	0	1	100.0	0.0	0.0
13. Administrative Information								
13.1	Examiner Caseloads	1	0	0	1	100.0	0.0	0.0



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item H.2.A.

**DELEGATION OF TREASURER RESPONSIBILITIES
RESOLUTION 24-02**

ACTION ITEM

ISSUE: The Board is asked to review and approve an annual resolution delegating authority to the SCORE Treasurer to invest or reinvest funds of the group. The Resolution also designates the SCORE Treasurer and President by name as authorized to sign checks and make deposits or withdrawals of SCORE funds.

RECOMMENDATION: Review and approve the attached Resolution as presented or amended.

FISCAL IMPACT: None.

BACKGROUND: SCORE's relatively new bank requires a formal document which annually establishes who is authorized to sign checks for SCORE. In the past this Resolution was passed only when the officers changed but now will become an annual routine.

ATTACHMENT(S): Resolution 24-02 Delegation of Treasurer Responsibilities



RESOLUTION 24-02

RESOLUTION DELEGATION OF TREASURER RESPONSIBILITIES

WHEREAS, The Small Cities Organized Risk Effort (SCORE) Board of Directors does hereby find that the elected position of Treasurer shall act in accordance with the provisions of Sections 6505.5 or 6505.6 of the California Government Code for the purposes of investment stated therein is in the best interest of Small Cities Organized Risk Effort.

WHEREAS, Pursuant to 53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

NOW THEREFORE, BE IT RESOLVED, that the SCORE Board of Directors does hereby authorize the President and Treasurer authority to deposit and withdraw Small Cities Organized Risk Effort monies.

BE IT FURTHER RESOLVED, that the following Small Cities Organized Risk Effort officers or their successors in office shall be authorized to sign checks, and order the deposit or withdrawal of Small Cities Organized Risk Effort monies effective immediately:

- SCORE President – Wes Heathcock
- SCORE Treasurer – Blake Michaelsen

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 24-02 duly and regularly adopted and passed at a meeting of the Board of Directors of the Small Cities Organized Risk Effort held on the 21st day of June 2024, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

SCORE President, Wes Heathcock

SCORE Secretary, Muriel Howarth Terrell

**DELEGATION OF INVESTMENT AUTHORITY TO SCORE TREASURER
RESOLUTION 24-03**

ACTION ITEM

ISSUE: Annually, the Board is asked to review and approve a resolution authorizing the SCORE Treasurer to invest or reinvest funds, including the sale or exchange of securities.

RECOMMENDATION: Delegate investment authority to the Treasurer by approving Resolution 24-03.

FISCAL IMPACT: None

BACKGROUND: Government Code 53607 provides for delegation of the authority of the legislative body of a local agency to invest funds to the Treasurer. However, such delegation cannot exist beyond one year, so the Board needs to re-authorize the Treasurer to invest the funds for SCORE.

ATTACHMENTS: SCORE Resolution 24-03

REFERENCE: Government Code Sections:

- 53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.
- 16429.1.(b) Notwithstanding any other law, a local governmental official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer for deposit in the Local Agency Investment Fund for the purpose of investment.



RESOLUTION 24-03

RESOLUTION AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

WHEREAS, The Small Cities Organized Risk Effort (SCORE) Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment stated therein is in the best interest of Small Cities Organized Risk Effort.

NOW THEREFORE, BE IT RESOLVED, that the SCORE Board of Directors does hereby authorize the deposit and withdrawal of Small Cities Organized Risk Effort monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16428.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Small Cities Organized Risk Effort officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund effective immediately:

➤ SCORE Treasurer – Blake Michaelsen

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 24-02 duly and regularly adopted and passed at a meeting of the Board of Directors of the Small Cities Organized Risk Effort held on the 21st day of June 2024, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

SCORE President, Wes Heathcock

SCORE Secretary, Muriel Howarth Terrell

ACI EAP – PROPOSED RENEWAL AGREEMENT 2024-2026

ACTION ITEM

ISSUE: The contract with ACI Specialty Benefits for Employee Assistance Program (EAP) and Wellness Services is up for Renewal as of *September 1, 2024*.

RECOMMENDATION: The Program Administrator recommends approval of the 2024/26 EAP Coverage Renewal with ACI Specialty Benefits.

FISCAL IMPACT: The rate for EAP services is \$1.95 per employee per month. Based on a total of 674 employees, the annual amount is \$15,772. Members pay for the EAP services as part of their overall funding per the attached allocation for 2024/25. *The allocation for the renewal on 9/1/24 is based on employee counts provided by members.*

BACKGROUND: The EAP and Wellness Services are well-utilized by SCORE members. The utilization rate for 2014 was 4.7%, great utilization considering that the national average is between 3% and 5%. Summary of Benefits for both EAP and Wellness Services are attached. ACI used the same employee count for fiscal years 16/17 and 17/18 and requested an updated employee count to ensure accuracy of pricing. ACI has offered a flat rate pass for the next two years keeping the rate of \$2.25 per employee per month.

ATTACHMENTS:

1. SCORE ACI Renewal Letter 2024-2026
2. EAP Allocation by Member – 2024-2026



**SCORE
EAP Service Renewal**

April 29, 2024

SCORE
2180 Harvard Street Suite 460
Sacramento, CA
Wes Heathcock, Board President

This letter is a confirmation of renewal for the services offered by ACI Specialty Benefits for SCORE. It has been a pleasure to provide services to your employees and their family members for the past 16 years. On behalf of the entire ACI staff, we appreciate your continued trust in ACI's benefits and services.

Renewal Date	September 1, 2024
Renewal Term	2 Years
Programs Provided	EAP
Session Model	3 Sessions Per Year
Renewal Rate	\$1.95 PEPm
Headcount	674
Cities	City of Biggs, City of Colfax, City of Dunsmuir, City of Etna, City of Isleton, City of Live Oak, City of Loyalton, City of Montague, City of Mount Shasta, City of Portola, City of Shasta Lake, City of Susanville, City of Tulelake, City of Weed, City of Yreka, Town of Loomis

Wes Heathcock, Board President

Date

CUSTOMER SERVICES AGREEMENT

(U.S. Based Employees Only)

This **CUSTOMER SERVICES AGREEMENT** (the “Agreement”), dated as of April 19, 2024, is entered into by and between ACI Enterprises, Inc. a California corporation with its principal place of business located at 5405 Morehouse Drive, Suite 200, San Diego, CA 92121 doing business as ACI Specialty Benefits or AllOne Health (“Company”) and SCORE, **(Small Cities Organized Risk Effort)** – includes the following cities: City of Biggs, City of Colfax, City of Dunsmuir, City of Etna, City of Isleton, City of Live Oak, Town of Loomis, City of Loyalton, City of Montague, City of Mt. Shasta, City of Portola, City of Shasta Lake, City of Susanville, City of Tulelake, City of Weed, City of Yreka, a California Public Entity JPA with its principal place of business located at 2180 Harvard Street, Suite 460, Sacramento, CA 95815 (“Customer”), collectively referred to herein as “Parties” and each as “Party.”

PREAMBLE

WHEREAS, Customer wishes to engage the Company to provide employee assistance services and the Company wishes to provide such services upon certain terms and conditions.

NOW, THEREFORE, in consideration of the recitals listed above and the mutual promises, covenants, agreements, and undertakings of the Parties set forth below, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Parties, intending to be legally bound, agree as follows:

ARTICLE I. COMPANY RESPONSIBILITIES

1.1 Description of Services. The Company shall provide employee assistance services to Customer pursuant to the attached Statement of Work/Fee Schedule (**Exhibit A**), which is incorporated herein by reference, (sometimes collectively referred to as “Services”).

1.2 The Company’s Intellectual Property. The Agreement is not a work-for-hire agreement. The Company retains exclusive right, title and interest in intellectual property developed, delivered, or used in the performance of the Agreement. Neither the Agreement nor any Statement of Work changes the ownership of any pre-existing materials. Customer shall have no ownership interest in software used by the Company. All work product generated or acquired by the Company shall be the exclusive property of the Company. Work product shall include all clinical data and supporting records and other information. All such work product is confidential pursuant to Article 2 of the Agreement.

ARTICLE II. CONFIDENTIALITY

2.1 Confidential Information. “Confidential Information” means information or data of a Disclosing Party concerning its business operations, methods and strategies, financial condition, technology, or prospects, in any form or medium (including writings, drawings and electronically stored information and data), whether or not marked or labeled as “confidential.” Confidential Information also includes: (i) a Disclosing Party’s technical information, confidential data and trade secrets; (ii) a Disclosing Party’s nonpublic Intellectual Property (“IP”) (for example, inventions, discoveries, designs, methods, processes and ideas, whether or not patented or patentable), mask works and works for authorship, whether copyrighted or copyrightable; (iii) any other information or data whether in written, electronic or oral form, directly or indirectly or made available by Disclosing Party or any of its or its affiliates’ employees or independent contractors to the non-disclosing party in connection with the activities contemplated by this Agreement that is designated “Confidential” or “Proprietary” or some similar designation or that would reasonably be expected to be confidential under the circumstances, including information related to the Disclosing Party’s business or operations (including financial, corporate, marketing, product, research, technical, manufacturing and other nonpublic information) or to its or its affiliates’ employees, customers, suppliers and other business partners, property-related information, personally identifiable information, sensitive personal information (including the substance of inquiries or requests made by Customer’s employees through the Services); and (iv) all tangible manifestations (however embodied) of information or data referred to in clauses (i), (ii) and (iii) above (for example, computer software, firmware, scripts or objects, hardware, programmer’s notes, databases, manuals, training manuals and materials, memoranda, reports, drawings, sketches, flowcharts, models, prototypes, files,

films, records or forms).

2.2 Receiving Party. A Party that acquires knowledge of the other Party's (a "Disclosing Party") Confidential Information is considered the "Receiving Party." The Receiving Party shall keep Confidential Information in confidence using the same degree of care as the Receiving Party uses with its own Confidential Information or a reasonable degree of care, whichever is greater. The Receiving Party will not use, exploit, disseminate, disclose, or divulge Confidential Information to any person, firm, corporation, partnership, association, or other entity, without the prior written consent of the Disclosing Party.

2.3 Applicability of Confidentiality. Notwithstanding the foregoing, a Receiving Party is not required to hold a Disclosing Party's information "confidential" if the information: (i) becomes publicly known, after disclosure in connection with this Agreement, through no act or omission of the Receiving Party; (ii) was, prior to disclosure in connection with this Agreement, already in the legitimate possession of the Receiving Party or publicly known; (iii) is obtained by the Receiving Party from a third party (a) without using the Disclosing Party's Confidential Information and (b) without a breach of such third party's obligations or violation of law, rule or regulation; (iv) is independently developed by the Receiving Party without use of or reference to the Confidential Information; (v) is required to be disclosed pursuant to judicial or governmental judgment, writ, decree, or order; or (vi) becomes relevant to the Receiving Party in any claim, demand, suit, action or proceeding instituted or defended by it in connection with the enforcement of its right or obligations under this Agreement. If the Receiving Party is required to disclose Confidential Information as contemplated in **Section 2.3(v)**, the Receiving Party may disclose only such information as, in the opinion of counsel, is legally required. The Receiving Party shall provide Disclosing Party, to the extent reasonably possible, advance notice to allow the Disclosing Party to seek, at its own expense, a protective order. The Receiving Party shall, at the Disclosing Party's expense, reasonably cooperate with the Disclosing Party's efforts to seek such a protective order.

2.4 Retention. The Company may retain, for its own general analytic purposes, after termination of the Agreement, de-identified aggregate data that is: (i) compiled from the raw data disclosed by Customer to the Company; or (ii) compiled from raw data collected from Customer's employees or their health care providers.

2.5 Information Security Program. The Company maintains an information security program to protect personally identifiable information. The information security program includes administrative, technical, and physical safeguards: (a) to ensure security and confidentiality; (b) to protect information against any anticipated threats or hazards to security and integrity; and (c) to protect information against unauthorized access to or use that could result in harm, liability, or inconvenience to Customer or to its employees. The Company will report breaches of security to Customer when the security breach involves Customer information or information related to employees or any other individuals that is collected by and held by or on behalf of the Company.

2.6 Security Breach. If the Company believes that there has been any unauthorized access to or use of information related to employees or any other individuals that is collected by and held by or on behalf of the Company (a "Security Breach" of "Customer Data"), the Company must notify Customer after completion of its internal review and investigation.

ARTICLE III. TERM, PAYMENT AND TERMINATION

3.1 Term. The Agreement commences on the effective date set forth on **Exhibit A** ("Effective Date") and ends at 5:00 p.m. Eastern Standard Time on August 31, 2026 or until terminated sooner pursuant to **Section 3.3** of the Agreement (the "Term"). The Agreement automatically renews for two (2) year terms unless written notice is provided at least 120 days prior to the expiration date or any extension or renewal thereof.

3.2 Payment. In consideration for the Company rendering the Services, Customer agrees to pay the Company such amounts as set forth in **Exhibit A** ("Service Fees"). These fees will be fixed for the Initial 12-month term, unless the Customer has an employee enrollment change of ten percent (10%) or more, whereby the Company has the

right to review and revise pricing accordingly. The Customer shall report employee enrollment changes of ten percent (10%) or more in writing with payment remittance. The Company has a right to review and revise pricing accordingly on past and future invoices related to the ten percent (10%) change. Any other adjustments to fees will go into effect each successive term on or after the anniversary date at the Company's sole discretion, but not to exceed the Consumer Price Index (CPI) or rate of inflation at that time, unless otherwise mutually agreed upon. The Company will send Customer an annual invoice for services rendered to Customer. Customer shall make payment upon receipt of the invoice. If the invoice is not paid within fifteen (15) days following the invoice date, the invoice amount accrues interest at a rate of 1.25% per month. However, Customer's total interest liability will not exceed the limits imposed by law. If the Company charges Customer for interest more than the limits imposed by law, the Company will credit Customer the excess interest on the Company's next invoice. If the excess interest is greater than the amount of the Company's next invoice, the Company will refund Customer the amount of excess interest owed above the next invoice amount.

3.3 Termination. Either Party may terminate the Agreement if the other Party materially breaches the Agreement and fails to cure such breach within sixty (60) days after receipt of written notice of such breach from the other Party. Termination shall not prejudice any other remedy to which the terminating Party may be entitled at law, in equity or under the Agreement.

3.4 Effect of Termination. The Company is entitled to full compensation for work performed prior to termination.

3.5 Indebtedness. If Customer is unable to pay its debts as they become due, the Company may terminate the Agreement at its discretion and proceed to enforce Customer's performance. This Section 3.5 supersedes all prior contract terms and conditions.

3.6 Bankruptcy. Either Party may terminate the Agreement if the other Party: (i) ceases doing business as a going concern; (ii) makes an assignment for the benefit of creditors; (iii) admits in writing its inability to pay its debts as they become due; (iv) commences, or has commenced against it, bankruptcy proceedings in any jurisdiction and such proceedings are not dismissed within 30 days; or (v) files a petition seeking for itself any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar arrangements under any present or future statute, law or regulation or files an answer admitting the material allegations of a petition filed against it in any such proceeding, consents to or acquiesces in the appointment of a custodian, trustee, receiver, liquidator of it or of all or any substantial part of its asset or properties, or if within 45 days after the commencement of any proceeding against the Party seeking reorganization, similar arrangements, readjustment, liquidation, dissolution or similar relief under any present or future statute, law or regulation, such proceedings shall not have been dismissed, or if within 45 days after appointment of any custodian, trustee, receiver or liquidator of it or all or any substantial part of its assets and properties without the Party seeking reorganization's consent or acquiescence, and the appointment has not been vacated.

ARTICLE IV. INDEMNIFICATION

4.1 Mutual Indemnification. To the fullest extent permitted by law, each Party shall indemnify, defend (with counsel reasonably acceptable to the other Party), and hold harmless the other Party and its affiliates, and its and their respective officers, directors, partners, shareholders, employees, representatives, agents, successors and assigns (each an "Indemnified Party") from and against any and all liabilities, losses, claims, damages, expenses and costs (including reasonable attorneys' and consultants' fees and disbursements) (collectively, "Losses") arising from or relating to: (1) any negligent act or omission, in whole or in part; (ii) any violation of any applicable statute or regulation in the performance of this Agreement; and (iii) any fraud, willful misconduct or gross negligence of the other Party, its affiliates or any subcontractor.

ARTICLE V. WARRANTY, DISCLAIMER AND LIMITATION OF LIABILITY

5.1 Warranty. The Company will use commercially reasonable efforts to perform the Services in a professional

manner, consistent with industry standards. Except as described in the Agreement or a Statement of Work, the Company makes no other warranties. The Company warranties extend solely to Customer. This warranty gives Customer specific legal rights, and Customer may also have other rights, which vary from state to state. Except for non-payment, neither Party will bring a legal action under the Agreement more than two (2) years after the cause of action arose.

5.2 Disclaimer. TO THE EXTENT PERMITTED BY LAW AND AS PROVIDED HEREIN, COMPANY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING ANY IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE FOR PRODUCTS AND SERVICES.

5.3 Limitation of Liability. IN NO EVENT SHALL COMPANY BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES, INCURRED BY CUSTOMER OR ANY THIRD PARTY, WHETHER IN AN ACTION IN CONTRACT OR TORT, EVEN IF THE OTHER PARTY OR ANY OTHER PERSON HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. COMPANY'S LIABILITY FOR DAMAGES HEREUNDER SHALL IN NO EVENT EXCEED THE AMOUNT OF FEES PAID BY CUSTOMER, FOR THE PERIOD OF 12 MONTHS PRECEDING THE INCIDENT GIVING RISE TO SUCH DAMAGES, UNDER THE AGREEMENT FOR THE RELEVANT SERVICES.

ARTICLE VI. THIRD PARTY INFORMATION/LIMITATIONS OF RESPONSIBILITY

6.1 Responsibility and Liability for Third Parties. It is specifically understood and agreed by the Parties that neither Party assumes responsibility or liability for the accuracy, completeness, propriety, necessity, or advisability of the information which is provided to the Company or Customer by or from third parties including counselors, affiliates, coaches, coordinators, clinics, or any other entities providing information to the Company or Customer.

6.2 Limitations of Responsibility. The Parties understand and agree that Company shall have no responsibility of any kind to Customer and any individual employee of Customer or any other person, firm, corporation, or entity for any of the following: (1) verification of any individual's eligibility, or entitlement to group medical/health plan coverage, or coverage contained within or excluded from said group health plan; (2) verification for any participant's provider's network status; (3) payment of any individual's medical, hospital, or other bills, debts, obligations, or other liabilities of any kind relating to medical or surgical treatment of confinement; (4) benefit decisions – the role of the Company being limited to making clinical recommendations to a health benefit plan's named fiduciary; and (5) notification to any individual of an adverse benefit determination based upon, or related to, a clinical recommendation by Company.

6.3 Customer Obligations. The Company shall not be liable for any obligation, indebtedness, or liability of Customer, whether now existing or hereafter arising, and the Company shall not, by entering into the Agreement, assume or become liable for any of such obligations, indebtedness, or liabilities.

ARTICLE VII. AUTHORIZATION FOR COMMUNICATIONS

7.1 Communications. Customer shall not distribute descriptive materials of any type which reference the various components of the services provided by the Company without first submitting such proposed materials to the Company for review and obtaining prior written authorization from the Company. Customer further expressly acknowledges that all intellectual property rights of the Company, its successors and/or assigns, shall remain the sole and exclusive property of the Company, its successors and/or assigns consistent and in accordance with the prior approval obtained by the Company from the United States Patent and Trademark Office and any other available remedies or protection(s) available unto the Company.

7.2 Irreparable Harm to the Company. It is further expressly agreed that a breach by Customer of any provision of the preceding covenant will cause the Company irreparable harm which cannot be adequately compensated by monetary relief. Accordingly, in the event of any such breach, the Company can and will be entitled to equitable relief (including but not limited to temporary restraining orders, preliminary and/or permanent injunctions), in addition to any other remedies available at law or in equity now or hereinafter in force.

ARTICLE VIII. GENERAL PROVISIONS

8.1 Notice. All notices and other communications required or permitted hereunder or in connection herewith, shall be deemed to have been duly given if they are in writing and delivered personally or sent by registered or certified mail, return receipt requested and postage prepaid. They shall be addressed as follows:

A C I Enterprises, Inc.
Attn: Legal Department
100 North Pennsylvania Avenue
Wilkes-Barre PA 18701-3503

Customer:
Small Cities Organized Risk Effort - SCORE ☐
Attn: SCORE Board Presidency
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Provided, however, that either Party may change such Party's address by written notice of such change in accordance with this Section 8.1 to the other Party.

8.2 ☐ Governing Law. The Agreement shall be governed by and construed under the laws of the Commonwealth of Pennsylvania, without giving effect to the principles of conflict of laws thereof. Additionally, the Parties agree that any legal action or proceeding brought by or against them under this agreement shall be exclusively brought in the courts in and for Luzerne County, Pennsylvania, and Wilkes-Barre Division of the United States District Court for the Middle District of Pennsylvania and that the parties submit to such jurisdiction and waive all objections which they may have with respect to the venue of the above courts. ☐

8.3 Entire Agreement. The Agreement, together with the exhibits attached hereto, constitutes the entire understanding and agreement between the Parties with respect to the provisions of the Services and supersedes any and all prior agreements whether written or oral, that may exist between the Parties solely with respect to such subject matter. The Preamble and **Exhibit A** are incorporated into the Agreement by reference.

8.4 Modifications and Amendments. No modification, alteration, change or waiver of any provision of the Agreement shall be valid unless it is in writing and signed by the Party against whom it is sought to be enforced. No waiver at any time of any provision of the Agreement shall be deemed a waiver of any other provision of the Agreement at that time or a waiver of that or any other provision at any other time.

8.5 Statement of Work/Fee Schedule Amendments. Notwithstanding **Section 8.4**, Customer may request the Company to make changes to its Statement of Work/Fee Schedule or to perform additional Services ("Modified Services"). Upon such request by Customer, the Company shall submit in writing a proposal for accomplishing the Modified Services and any associated increase or decrease in the Service Fees. If Customer elects to have the Company perform the Modified Services, the Company shall prepare an amended Statement of Work/Fee Schedule that describes and outlines the terms of the Modified Services to be performed. Such amended Statement of Work/Fee Schedule shall be mutually agreed upon, signed, and dated by both Parties. The Company shall not be obligated to perform the Modified Services prior to the execution of the amended Statement of Work/Fee Schedule.

8.6 Assignment and Third-Party Beneficiaries. Neither Party may assign the Agreement without the expressed written consent of the other Party, which consent shall not be unreasonably conditioned, withheld or delayed. Notwithstanding the foregoing, either Party may assign the Agreement to its parent, a subsidiary, or an affiliated

company without the expressed written consent of the other Party. Furthermore, either Party may assign the Agreement to a third party solely in connection with a sale or other disposition of substantially all the assets of the assigning Party's business without the expressed written consent of the other Party. Other than in connection with indemnification under **Section 4.1**, the Agreement does not, nor is it intended to, create any rights, benefits, or interests in any third party, person, or organization.

8.7 Captions and Headings; Interpretation. Captions and headings contained herein are solely for convenience of reference and shall not constitute a part of, or affect the interpretation or construction of, the Agreement. Except as otherwise explicitly specified to the contrary, (a) references to a Section, Article, exhibit or schedule means a Section or Article of, or schedule or exhibit to this Agreement, unless another agreement is specified, (b) the word "including" (and words of similar import) means "including without limitation," (c) references to a particular statute or regulation include all rules and regulations thereunder and any predecessor or successor statute, rules or regulation, in each case, as amended or otherwise modified from time to time, (d) words in the singular or plural form include the plural or singular form, respectively, and words of one gender shall be held to include all genders as the context requires, (e) references to the Parties means the Parties hereto, unless another agreement is specified, (f) references to a particular person include such person's successor and assigns to the extent not prohibited by this Agreement, (g) "extent" in the phrase "to the extent" means the degree to which a subject or other thing extends, A and such phrase does not mean simply "if," (h) the headings contained in this Agreement, in any exhibit or schedule hereto and in the table of contents to this Agreement are for reference purposes only and shall not effect in any way the meaning or interpretation of this Agreement, (i) references to "\$" shall mean United States dollars, (j) the word "or" is not exclusive, (k) the words "hereof," "herein," "hereby," "hereto," and derivative or similar words refer to this entire Agreement including the schedules and exhibits hereto, (l) the word "any" means "any and all," (m) the words "writing," "written," and comparable terms refer to printing, typing and other means of reproducing words (including electronic media) in a visible form, (n) no provision of this Agreement is to be construed to require, directly or indirectly, any person to take any action, or omit to take any action, to the extent such action or omission would violate applicable law, (o) if the last day of the time period for the giving of any notice of the taking of any action required under this Agreement falls on a day that is not a business day, the time period for giving such notice or taking such action shall be extended through the next business day following the original expiration date of such, and (p) the Parties have each participated in the negotiation and drafting of this Agreement and if an ambiguity or question of interpretation arises, this Agreement shall be construed as if drafted jointly by the Parties hereto and no presumption or burden of proof shall arise favoring or burdening any Party by virtue of the authorship of any of the provisions in this Agreement.

8.8 Waiver and Severability. The waiver by either Party of any default or breach of the Agreement shall not constitute a waiver of any other or subsequent default or breach. If any provision of the Agreement shall be deemed partially or wholly unenforceable, such unenforceability shall not affect the remaining provisions hereof and such affected provision shall be enforced to the fullest extent permitted by law.

8.9 Attorney's Fees, Costs and Expenses. If any action at law or in equity is necessary to enforce or interpret the terms of the Agreement, each Party shall bear its own attorneys' fees, costs and expenses incurred in maintaining such action in addition to any other relief that may be deemed proper.

8.10 Counterparts and Facsimile Signatures or PDF Signatures. The Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Customer and the Company agree that transmission to each other of the Agreement with the transmitting Party's facsimile signature or portable document format ("PDF") signature shall suffice to bind the Party signing and transmitting same to the Agreement in the same manner as if the Agreement with an original signature had been delivered.

8.11 Independent Contractor Status. For purposes of the Agreement and all the Services to be provided hereunder, the Company shall not be considered a partner, co-venturer, agent, employee or representative of Customer, but shall remain in all respects an independent contractor, and neither Party shall have any right or authority to make or undertake any promise, warranty or representation, to execute any contract or otherwise to

assume any obligation or responsibility in the name of or on behalf of the other Party.

8.12 Solicitation of Employees. Customer agrees that during the term of the Agreement and for a period of twenty-four (24) months commencing on the date that such term expires or is terminated, Customer shall not for any reason, either directly or indirectly, on Customer's own behalf or in the service or on behalf of others, solicit, recruit or attempt to persuade any person to terminate such person's employment or consulting arrangement with the Company, or an affiliated company, whether or not such person is a full-time employee or whether or not such employment is pursuant to a written agreement or is at-will.

8.13 Survival. The provisions of **Articles II, III, IV, V, VI, VII and VIII** shall survive the expiration or sooner termination of the term of the Agreement.

8.14 Force Majeure. Each Party shall not be considered in default of the performance of its obligations under the Agreement to the extent that performance of its obligations is prevented or delayed by any cause beyond its reasonable control, including acts of God, acts or omissions of governmental authorities, strikes, lockouts or other industrial disturbances, acts of public enemies, wars, blockades, riots, civil disturbances, pandemics, epidemics, floods, hurricanes, tornadoes and any other similar acts, events or omissions (each a "Force Majeure Event"). A Party is excused from performance only for the duration of such a Force Majeure Event. Any Party so delayed in its performance due to a Force Majeure Event shall immediately notify the other Party by telephone (to be confirmed in writing within 24 hours of the inception of such delay). In the event a Force Majeure Event affecting the performance of a Party continues for more than 60 days, the other Party may terminate this Agreement upon notice to such affected Party.

8.15 Advertising and Public Announcement. Customer agrees that the Company may: (1) use Customer's name in any form of publicity; (2) release to the public any information relating to the Services to be performed hereunder; and (3) otherwise disclose or advertise that the Customer has entered into the Agreement.

8.16 Subcontracting. Company may also, without notice, utilize subcontractors and agents to perform aspects of the Services (such as cloud hosting), provided, however, that Company shall remain primarily responsible for compliance with its obligations under this Agreement.

8.17 ERISA Disclaimer. The Parties acknowledge and agree that the Company will provide services to Customer under the Agreement. In providing such service, the Parties agree that the Company will not exercise any discretionary authority over the management or disposition of assets of any welfare benefit plan (as such term is defined in the Employee Retirement Income Security Act of 1974 ("ERISA")). The Company's duties will be limited to providing certain contractually agreed upon services as herein set forth. Therefore, the Parties agree that the Company is not a fiduciary (as such term is defined by ERISA Section 3(21)) regarding Customer's Health Benefits or any Health and Welfare Benefit Plan. The Company will provide services by using its employees who are unfamiliar with and have no responsibility to determine or verify the coverage requirements of any specific benefit plan. In the event that knowledge of the Company shall be a prerequisite to imposing a duty upon or to determine the liability of the Company under the Agreement or under any statute regulating the conduct of the Company, the Company will not be deemed to have participated in any act or omission of any fiduciary (as such term is defined under ERISA) with regard to the coverage requirements of any welfare benefit plan as a result of performing its contractually agreed upon duties hereunder.

8.18 Privacy.

(a) Company is a "service provider", "processor", or equivalent term under data privacy laws applicable to Company's activities under this Agreement (collectively, together with any regulations promulgated pursuant to such laws, "Data Privacy Laws"), and Customer is a "controller", "business" or equivalent term under applicable Data Privacy Laws. The parties agree and acknowledge that certain individuals may have personal data rights pursuant to Data Privacy Laws with respect to their "personal information," "personal data," or equivalent term as defined in Data Privacy Laws ("Personal Information"). Company will retain, use, and disclose Personal Information subject to

Member Customer Services Agreement

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Data Privacy Laws only for the business purposes and business relationship authorized in the Agreement or otherwise permitted by such Data Privacy Laws, will not sell Personal Information (as such term is defined in applicable Data Privacy Laws), and will treat such Personal Information as Confidential Information under this Agreement. The Company's PIMS Privacy Policy is incorporated herein by reference and can be found on the Company's website. The PIMS Privacy Policy may be amended from time to time without notice to the Customer.

(b) Referral Network. Customer acknowledges and agrees that the counselors, affiliates, coaches, coordinators, clinics, health care providers, and any other entities to whom Company may refer Customer's employees for health counseling or similar services (collectively, the "Referral Network") are separate, independent "controllers", "businesses", or an equivalent term under Data Privacy Laws, and such Referral Network members are not Company's subcontractors or service providers. Customer further acknowledges that Company has no control over, or responsibility for, the data collection or use practices of any Referral Network member, and the use of Personal Information by Referral Network members is subject to each such member's own privacy practices and disclosures. The Company's Referral Network is a sub-processor of the Company for purposes of the referral, invoice, and payment process. The Customer may obtain additional information about the Company's Affiliate Network by contacting the Company.

(c) With regard to protected health information ("PHI") and other Personal Information, each party shall comply, to the extent applicable, with the Health Insurance Portability and Accountability Act of 1996 ("HIPAA") and the Health Information Technology for Economic and Clinical Health Act ("HITECH") and any all-applicable Data Privacy Laws. Customer hereby agrees that (i) the Company is authorized to process and transfer data between its offices constituting the Company's group of companies, and between any sub-contractor(s), partners and affiliates, and other members of the Referral Network, engaged by the Company to perform part or all of the Services thereby allowing global access to the data on a 'need-to-know' basis in order to perform Services under this Agreement in the countries and territories specified by Customer; and (ii) the Company may disclose protected health information of data subjects (as defined in HIPAA) in the aggregate reports or in de-identified form, without the written consent of data subject, in connection with Company's business operations, as permitted by law.

(d) The Customer shall not share Customer PHI or Personal Information with the Company. "Personal Information" shall mean a first name and last name or first initial and last name in combination with any one or more of the following data elements that relate to such resident: (a) Social Security number; (b) driver's license number or state-issued identification card number; or (c) financial account number, or credit or debit card number, with or without any required security code, access code, personal identification number or password, that would permit access to a resident's financial account; provided, however, that "Personal information" does not include information that is lawfully obtained from publicly available information, or from federal, state or local government records lawfully made available to the general public.

8.19 Anti-Corruption Compliance. Reserved.

8.20 Trade Sanctions and Export Control. Reserved.

8.21 Record Storage and Delivery. Upon termination of the Agreement and to the extent that such records exist, the Company shall compile, collect, and deliver to Customer all Customer records subject to the Agreement as soon as is practicable after such termination. Customer agrees to accept delivery upon receipt of such Customer records and pay the Company all reasonable and customary storage, shipping and handling fees and expenses upon receipt of such record delivery and invoicing. Customer understands that any federal and/or state law, rule, regulation, or policy requiring the safekeeping of records for a prescribed time period, after termination of the Agreement, is the sole responsibility of Customer and not an obligation of the Company.

[Remainder of page intentionally left blank]

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties have executed and delivered the Agreement as of the date first above written.

A C I ENTERPRISES, INC.

Date

Keith Wasley
President and Chief Executive Officer

Date

Signature of Authorized Customer Representative

Printed Name of Authorized Customer Representative

Title of Authorized Customer Representative

EXHIBIT A
Member Customer Services Agreement
Statement of Work/Fee Schedule

Customer Services Agreement

EXHIBIT A

Statement of Work/Fee Schedule

Effective Date: **9/1/2024**

Employee Count: 674

Group(s) covered: Full time employees and all family members no matter their location or relationship

EMPLOYEE ASSISTANCE and WORK-LIFE SERVICES		
✓	24/7 Toll-free telephonic and online access to EAP services	
✓	Call translation services available in over 240 languages	
✓	24-hour access to In the Moment Support for immediate or emergent mental health needs	
✓	Referral to staff or affiliate network for short-term counseling	
✓	Up to 3 * virtual or face-to-face short-term, counseling sessions per unique incident per incident with master's degree EAP counselor (3 sessions per 6 months in CA)	
✓	Work/Life consultation, customized to the member's individual need and request	
✓	Personalized search and referrals to work-life resources for child care, adoption, education, pet care, elder/adult care, relocation assistance, and more	
✓	Legal consultation, referrals, and information for a wide range of personal matters, including estate planning, real estate, bankruptcy, divorce, custody	
✓	Financial issues receive up to a 30-minute consultation with a Certified Financial Professional. Depending on the type of issue, additional consultation may be provided	INCLUDED
✓	Identity theft consultation services provided by a Fraud Resolution Specialist. One virtual session (up to 60 minutes) per issue/per year.	
✓	Comprehensive web-based Work/Life resources	
✓	Interactive web-based Work/Life seminars	
✓	Specialized web-based corporate discounts, reference guides & referral sourcing	
✓	Life Coaching (<i>up to 3 sessions</i>)	
✓	Medical Advocacy	
✓	Web-site portal and mobile app	
✓	Personal Assistant	
✓	On-site/virtual workplace trauma/crisis response. <i>Cancellation fee \$350 if provider confirmed, travel fees may apply</i>	\$350/hr
✓	On-site/virtual trainings- <i>Standard pricing includes current and existing training content. Late cancellation notice (less than 3 business days) fee \$350/hr - travel fees may apply</i>	\$350/hr
✓	On-site benefit fairs and other meetings. <i>Travel fees my apply</i>	\$200/hr
✓	Customized training	FFS
PROGRAM IMPLEMENTATION AND PROMOTION		
✓	Virtual supervisor and employee program orientation and training	
✓	Lifestyle blog	INCLUDED
✓	Monthly employee E-Newsletters	

✓	Monthly manager articles	
✓	Periodic EAP related articles	
✓	Standard electronic promotional materials (<i>customized, printed materials and home mailing options available for an additional fee</i>)	
✓	Webinar based program orientation (digital manuals included) for employees, managers, supervisors, and human resources	
MANAGEMENT ASSISTANCE		
✓	Dedicated account manager	
✓	Management consultations for human resources, managers, and supervisors	
✓	Fitness for Duty consultation	
✓	Post workplace trauma/crisis consultation	INCLUDED
✓	Secure and confidential data management system	
✓	Manager Tool Kit	
✓	Consultation on policies and procedures related to the access and use of the EAP	
✓	Formal management referral, assessment, and counseling. <i>Reinstatement fee for non-compliant participants \$450</i>	
	Substance Abuse Professional (SAP) Services including assessment, referral, follow-up, record-keeping and reporting	from \$950
	Psychological Fitness-for Duty Evaluation	from \$2,250
PERFORMANCE TRACKING		
✓	Case management for job performance referrals	
✓	Online employee satisfaction surveys	INCLUDED
✓	Program review & planning	
PRICING SUMMARY		

- ☐ \$1.95 Per Employee Per Month (PEPM)
- ☐ Includes 10 hours per year of onsite employee orientations, onsite or virtual health fairs, and onsite or virtual trainings.
- ☐ Includes one (1) onsite critical incident stress debriefing (CISD) per city per year

**Limited to 3 sessions per 6 months in CA*

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SCORE ACI EAP Program FY 9/1/2024-8/31/2025 PROPOSED

*NOTE: Program Renews 9/1/2024

Formula/Allocation	Provided by BOD members	# of Employees x Rate=Total Rate per Month	Total Rate per month x total months = current year premium						
MEMBER ENTITY	2023 Number of Employees	2022 Number of Employees	# of EE change	Total Rate per month	Total months	2024-2025 Premium	2023-2024 Premium	Premium % change	Premium \$ change
Rate/Amount				\$1.95					
Biggs	13	12	1	\$25.35	12	\$304	\$274	11%	\$31
Colfax	19	13	6	\$37.05	12	\$445	\$296	50%	\$148
Dunsmuir	23	19	4	\$44.85	12	\$538	\$433	24%	\$105
Etna	37	14	23	\$72.15	12	\$866	\$319	171%	\$547
Isleton	18	9	9	\$35.10	12	\$421	\$205	105%	\$216
Live Oak	32	64	-32	\$62.40	12	\$749	\$1,459	-49%	-\$710
Loomis	15	27	-12	\$29.25	12	\$351	\$616	-43%	-\$265
Loyalton	5	6	-1	\$9.75	12	\$117	\$137	-14%	-\$20
Montague (eff. 2/1/23)	48	7	41	\$93.60	12	\$1,123			\$1,123
Mt. Shasta	55	50	5	\$107.25	12	\$1,287	\$1,140	13%	\$147
Portola	39	51	-12	\$76.05	12	\$913	\$1,163	-22%	-\$250
Rio Dell (Does not participate)									
Shasta Lake	65	58	7	\$126.75	12	\$1,521	\$1,322	15%	\$199
Susanville	125	99	26	\$243.75	12	\$2,925	\$2,257	30%	\$668
Tulelake	23	21	2	\$44.85	12	\$538	\$479	12%	\$59
Weed	40	50	-10	\$78.00	12	\$936	\$1,140	-18%	-\$204
Yreka	117	76	41	\$228.15	12	\$2,738	\$1,733	58%	\$1,005
Grand Total	674	576	98			\$15,772	\$12,973	22%	\$2,798

IDENTITY FRAUD COVERAGE FY 24/25

ACTION ITEM

ISSUE: Identity Fraud is an ongoing exposure for all SCORE employees and SCORE has provided ID Fraud Coverage from Travelers for member employees for the last two years. The coverage proposal for this year is the same but with a 4% decrease in the premium.

Please see the attached coverage highlights, checklist, and quote for more information regarding this coverage.

RECOMMENDATION: Review and approve the proposal as presented.

FISCAL IMPACT: Annual Premium \$3,601 as part of the Administrative Expenses, a decrease of 4% or -\$166 from last year.

BACKGROUND: The Board previously expressed interest in obtaining Identity Fraud Coverage for all members and first purchased the Travelers coverage in FY 16/17. The coverage provides employees with tools to help them recover from ID Theft, including:

- Reimbursement for expenses incurred to resolve a fraud event (travel, lost wages, attorney fees)
- Online education resources to help prevent becoming a victim
- Dedicated identity fraud claim unit to help employees through the resolution process
- Fees charged for copies of medical records (related to medical identity fraud)
- Help with Document replacement (social security card, birth certificate, passport, etc.)
- Family Coverage (spouse, child under the age of 18)

ATTACHMENTS:

1. Travelers SCORE ID Fraud Quote



Small Cities Organized Risk Effort (SCORE)

Identity Fraud Expense Reimbursement Insurance Proposal

Presented by Marcus Beverly
Date Presented June 17, 2024

Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, CA 95815
O 916 643 2700
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CA License No. 0C36861

www.alliant.com

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantage

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

Marcus Beverly
First Vice President

Marcus.Beverly@alliant.com

Phone: 916 643 2704

Michelle Minnick, RMP
Account Manager

Michelle.Minnick@alliant.com

Phone: 916 643 2715

Named Insured

Small Cities Organized Risk Effort (SCORE)

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Premium Summary

Coverage	Expiring Premium*		Renewal Premium*	
Identity Fraud Expense Reimbursement	\$	3,886.79	\$	3,715.51
TOTAL	\$	3,886.79	\$	3,715.51

*Excludes TRIA premium, includes surplus lines taxes/fees

Payment Terms

- Premium is due within 30 days of policy inception
- Agency Bill
- Payment Plan: Annual

Options

- None

Identity Fraud Expense Reimbursement Coverage

	Present Coverage	Proposed Coverage
Insurance Company	Travelers Excess and Surplus Lines Company	Travelers Excess and Surplus Lines Company
A.M. Best Rating	A++ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of July 29, 2022	A++ (Superior), Financial Size Category: XV (Greater than or Equal to \$2 Billion) as of July 20, 2023
Standard & Poor's Rating	AA (Very Strong) as of July 19, 2023	AA (Very Strong) as of July 19, 2023
California Status	Non-Admitted	Non-Admitted
Policy/Coverage Term	July 1, 2023 to July 1, 2024	July 1, 2024 to July 1, 2025
Policy #	106526214	TBD

Coverage Form	Identity Fraud Expense Reimbursement Master Policy - ID-1000 Ed. 05-10 – Loss Discovered	Identity Fraud Expense Reimbursement Master Policy - ID-1000 Ed. 05-10 – Loss Discovered
Coverage	<ul style="list-style-type: none"> Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household. Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees. 	<ul style="list-style-type: none"> Identity Fraud Expense Reimbursement for Full Time and Part Time Employees and their spouses, children under 25 years of age or parents residing in the same household. Reimburses the costs and expenses associated with identity recovery, including lost wages, attorney fees, and document replacement fees.
Limits	\$ 25,000 Per Insured Person	\$ 25,000 Per Insured Person
Retention	\$ 0 Per Insured Person	\$ 0 Per Insured Person

Identity Fraud Expense Reimbursement Coverage - Continued

Endorsements

(including but not limited to)

	Present Coverage	Proposed Coverage
	<ul style="list-style-type: none"> Schedule of Membership Programs “Any current full-time employee, part-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE) - A Joint Powers Authority”: 1. Biggs 2. Dunsmuir 3. Isleton 4. Loomis 5. Loyalton 6. Montague 7. Mt. Shasta 8. Portola 9. Rio Dell 10. Shasta Lake 11. Susanville 12. Tulelake 13. Weed 14. Yreka 15. Colfax 16. Etna 17. Live Oak Family Coverage Endorsement Identity Fraud Resolution Services Certificate of Insurance Service of Lawsuit Endorsement 	<ul style="list-style-type: none"> Schedule of Membership Programs “Any current full-time employee, part-time employee, or elected official of a scheduled city below that is a member of Small Cities Organized Risk Effort (SCORE) – A Joint Powers Authority”: 1. Biggs 2. Dunsmuir 3. Isleton 4. Loomis 5. Loyalton 6. Montague 7. Mt. Shasta 8. Portola 9. Rio Dell 10. Shasta Lake 11. Susanville 12. Tulelake 13. Weed 14. Yreka 15. Colfax 16. Etna 17. Live Oak Family Coverage Endorsement Identity Fraud Resolution Services Certificate of Insurance Service of Lawsuit Endorsement
	<ul style="list-style-type: none"> Fraudulent, Dishonest or Criminal Acts Loss Other Than Expenses Former Employees Nuclear War 	<ul style="list-style-type: none"> Fraudulent, Dishonest or Criminal Acts Loss Other Than Expenses Former Employees Nuclear War
Total Cost Excluding TRIA	\$ 3,767.00 Policy Premium \$ 113.01 CA Surplus Lines Tax (3%) \$ 6.78 CA Stamping Fee (0.18%) \$ 3,886.79 Total Cost	\$ 3,601.00 Policy Premium \$ 108.03 CA Surplus Lines Tax (3%) \$ 6.48 CA Stamping Fee (0.18%) \$ 3,715.51 Total Cost
Total Cost Including TRIA	Not Applicable	Not Applicable

Identity Fraud Expense Reimbursement Coverage - Continued

	Present Coverage	Proposed Coverage
Minimum Earned Premium	Not Applicable	Not Applicable
Policy Auditable	Yes	Yes
Quote Valid Until	No Longer Applicable	June 29, 2024
Binding Conditions	No Longer Applicable	<ul style="list-style-type: none"> • A written request to bind coverage • All Surplus Lines Taxes/Fees are Fully Earned • App must be signed by an officer of the organization • Surplus Lines Disclosure Form

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Other Disclosures / Disclaimers - Continued

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Flood Disclosure

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The [FEMA Summary for Commercial Property](#) and [FEMA Standard Summary of Coverage](#) provides information on the following:

- Types of Flood Insurance Coverage
- What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”...
- Deductibles – various options to meet your financial needs
- What is Covered and What is Not
- The valuation of the Property – Actual Cash Value or Replacement Cost

Additional Information

- Flood Zones
 - <https://www.fema.gov/flood-zones>
- Excess Flood Insurance (contact your Producer for additional information)
 - Increased limits over the maximum flood limit provided by NFIP

FEMA Glossary of Flood Terms

<https://www.fema.gov/national-flood-insurance-program/definitions>

Please indicate your selection:

- ☐ I would like to receive a flood quote
- ☐ I do NOT wish to purchased flood insurance

Signature: _____

Date: _____

Name Printed / Typed: _____

Company Name: _____

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	<input type="checkbox"/>	<input type="checkbox"/>
Computer Fraud	<input type="checkbox"/>	<input type="checkbox"/>
Social Engineering	<input type="checkbox"/>	<input type="checkbox"/>
Increased Limits	<input type="checkbox"/>	<input type="checkbox"/>
CYBER RISK	<input type="checkbox"/>	<input type="checkbox"/>
FLOOD INSURANCE	<input type="checkbox"/>	<input type="checkbox"/>
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Employment Practices Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Identity Fraud Expense Reimbursement	<input type="checkbox"/>

Did you know that Alliant works with premium financing companies? Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item H.5.

CRIME COVERAGE FOR SCORE TREASURER FY 24/25

ACTION ITEM

ISSUE: The Board is asked to review and consider renewing ACIP Crime Policy for the JPA itself, including the SCORE Treasurer.


The attached proposal provides more details regarding the coverages provided, with a \$1,000,000 limit and \$2,500 deductible for Employee Theft, Forgery or Alteration, Robbery, and Computer Fraud, among others. The policy also includes sublimits for impersonation fraud, loss or damage to client property, and expenses incurred in establishing a loss.

RECOMMENDATION: Approve purchase of Crime Policy with a limit of \$1 million dollars for the SCORE JPA, including the SCORE Treasurer.

FISCAL IMPACT: \$1,404, an increase of 8% or \$104 from last year.

BACKGROUND: Since 2005 the SCORE JPA has purchased a Crime Bond in the amount of \$250,000 with a \$1,000 deductible for the SCORE Treasurer and the duties associated with the position. Given the coverage provided by the bond was limited as compared to the ACIP Crime Program the board approved the purchase of the ACIP Crime coverage every year since FY 19/20.

ATTACHMENTS: SCORE ACIP 2024-2025 Proposal

A background image of a modern glass building with a blue-tinted sky. A person is visible walking on a balcony or walkway of the building.

Small Cities Organized Risk Effort (SCORE)

2024 – 2025

ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Executive

Alliant Insurance Services, Inc.
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
O 949 756 0271
F 619 699 0906
CA License No. 0C36861

www.alliant.com

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Named Insured / Additional Named Insureds

First Named Insured(s)

Small Cities Organized Risk Effort (SCORE)

Additional Named Insured(s)

See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Line of Coverage

Government Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 17, 2024	
STANDARD & POOR'S RATING:	A+, Strong Financial Security Verified on May 17, 2024	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2024 – July 1, 2025	
RETROACTIVE DATE:	N/A	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money 	
	<u>2023-2024 CURRENT</u>	<u>2024-2025 PROPOSED</u>
LIMITS:	\$ 1,000,000	\$ 1,000,000
DEDUCTIBLE:	\$ 2,500	\$ 2,500
ANNUAL PREMIUM:	\$ 1,337	\$ 1,404

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Line of Coverage

Government Crime Coverage - Continued

MINIMUM EARNED PREMIUM:	None
POLICY AUDITABLE:	No
DESIGNATED AGENTS AS ENDORSED:	None Reported If your entity has a written agreement in place with any person, partnership or corporation to act as your Designated Agent and needs to be included for coverage, please contact Alliant to request approval.
ENDORSEMENTS (including but not limited to):	<ul style="list-style-type: none"> • California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

ENDORSEMENTS (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Third Party Coverage Identified Employee– Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention
- Blanket Joint Loss Payable- Where legally permissible

EXCLUSIONS (Including but not limited to):

- Cyberextortion (Resulting Directly)
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

PROPOSAL VALID UNTIL:

June 20, 2024

**2024-2025 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Small Cities Organized Risk Effort (SCORE)**

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 days of effective date

BROKER:

ALLIANT INSURANCE SERVICES, INC.
Irvine, CA

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Executive

See Disclaimer Page for Important Notices and Acknowledgement

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

2024-2025 Alliant Crime Insurance Program Government Crime Insurance Proposal Small Cities Organized Risk Effort (SCORE)

Request to Bind Coverage

Small Cities Organized Risk Effort (SCORE)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Premium
ACIP Government Crime Program Policy Term: July 1, 2024 - July 1, 2025	<input type="checkbox"/> \$ 2,500 Deductible \$ 1,000,000 Limit	\$ 1,404

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2024 TO JULY 1, 2025

COVERAGE EFFECTIVE DATE: 07/01/2024

INSURED: Small Cities Organized Risk Effort (SCORE)
2180 Harvard Street, Ste. 460
Sacramento, CA 95815

NAMED INSURED:

Small Cities Organized Risk Effort (SCORE)

PRISM POLLUTION PROGRAM FY 24/25 PROPOSAL AND FY 23/24 CLAIMS REPORTING

ACTION ITEM

ISSUE: Most SCORE members purchase additional pollution coverage for their closed landfills and as additional coverage and limits to the APIP pollution coverage that is part of the property program.

This coverage is being renewed by the current insurer, Ironshore Insurance Company, with a retroactive date of July 1, 2024, for Products Pollution and Contractors Environmental Legal Liability (CELL) coverages. This is a claims-made and reported policy and **all claims and all known incidents that could give rise to a claim must be reported to the expiring insurance company during the policy period** for coverage to apply. Please share this information with those in your city who may be in a position to know of a claim or incident and report to the insurer and Alliant prior to July 1.

RECOMMENDATION: Approve the PRISM Pollution Proposal as presented.

FISCAL IMPACT: The proposed PRISM Pollution premium is \$19,899 for FY 24/25 a *decrease* of \$3,750 or 16% from the prior year.

BACKGROUND: Please refer to the attached proposal for an outline of the renewal changes. February premium estimate reflected a +100% increase against your expiring annual (one-year) premium. Due to loss development and hard market conditions the policy term was reduced from a three-year term to an annual term causing significant rate increases over the prior estimates.

Pollution/Remediation Legal Liability policies are written on a “Claims Made and Reported” coverage form, which means that all claims and all known incidents that could give rise to a claim must be reported to the company during the policy period or during any extended reporting period (ERP) for coverage to apply. The change in the retroactive date removes coverage for any known and unknown conditions and provides new conditions coverage only for claims involving mold, restoration costs and legionella and sewage backup claims. Additionally, the renewal carrier, Ironshore, excludes all pollution conditions that occurred prior to the renewal policy’s inception and any known or pre-existing pollution conditions will not be covered by the renewal policy.

ATTACHMENTS:

1. SCORE - 24-25 PRISM Pollution June 2023 V3 Premium Estimate - *allocation in Liability budget*
2. SCORE – 24-25 PRISM Pollution Proposal
3. PRISM – 23-24 Claims Reporting Requirements



**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
COVERAGE TERM	July 1, 2023 to July 1, 2024	July 1, 2024 to July 1, 2025
COMPANY AFFORDING COVERAGE	Ironshore Specialty Insurance Company	Ironshore Specialty Insurance Company
A.M. BEST'S GUIDE RATING	A (Excellent); Financial Category XV (\$2 Billion or greater) as of April 18, 2023	A (Excellent); Financial Category XV (\$2 Billion or greater) as of February 9, 2024
STANDARD & POOR'S RATING	A (Stable) as of April 18, 2023	A (Stable) as of February 9, 2024
CALIFORNIA STATUS	Non-admitted	Same as present
CHOICE OF LAW	Silent	Same as present
ARBITRATION JURISDICTION STATE	N/A	Same as present
DISPUTE RESOLUTION	Insurance Policy so disputes will be resolved in the court system	Same as present
RETROACTIVE DATE	<p>July 1, 2023 for the following: Products Pollution, Mold and Contractors Environmental Legal Liability (CELL) coverage. This retroactive date will reinstate annually to match the effective date of the policy.</p> <p>July 1, 2001 or when the member joined (whichever is latest) applies for all other coverages, a \$500,000 sublimit applies to all claims for pre-existing conditions.</p>	<p>July 1, 2024 for the following: Products Pollution, Mold, and Contractors Environmental Legal Liability (CELL). This retroactive date will reinstate annually to match the effective date of the policy.</p> <p>July 1, 2001 or when the member joined (whichever is latest) applies for all other coverages, a \$500,000 sublimit applies to all claims for pre-existing conditions</p>
COVERAGE PROVIDED	<p>CLAIMS MADE AND REPORTED POLICY Products Pollution July 1, 2023 retroactive date applies with a \$5,000,000 each incident/\$10,000,000 aggregate sublimit. Coverage applies for loss that the Insured becomes legally obligated</p>	<p>CLAIMS MADE AND REPORTED POLICY Products Pollution Same as present, except July 1, 2024 effective date applies to Products Pollution. Any product claims that</p>

NOTE: THIS PROPOSAL IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT AMEND, EXTEND OR ALTER THE POLICY IN ANY WAY. PLEASE REFER TO THE POLICY FORM FOR COMPLETE COVERAGE AND EXCLUSION INFORMATION.



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POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>to pay as a result of Claims for Bodily Injury, Property Damage or Remediation Expense but only if:</p> <ul style="list-style-type: none">i. The Bodily Injury, Property Damage or Remediation Expense arises from Products Pollution;ii. The Products Pollution commenced on or after the PRODUCTS POLLUTION AND EXPOSURE LIABILITY RETROACTIVE DATE of July 1, 2023, as amended by this endorsement; andiii. A Claim for such Bodily Injury, Property Damage or Remediation Expense is first made against the Insured and reported to the Company in writing during the Policy Period, or during the Extended Reporting Period if applicable. <p>PFOS/PFAS Excluded</p> <p>Mold Retroactive date of 7/1/2023 applies. Elevated retention applies. With the exception of any Covered Property whose intended use is healthcare or hospitality, the Company will pay all Loss in excess of \$1,000,000. Solely with respect to any Covered Property whose intended use is healthcare or hospitality, the Company will pay all Loss in excess of the greater of: (i) \$1,000,000 or the deductible set forth in the Declarations, whichever is greater; or (ii) \$100,000 multiplied by the number of rooms impacted by the same, related, or continuous Pollution Incident. For areas which are not used as patient, guest or resident rooms, each 250 square feet of floor space of the entire section of the location impacted, as determined in the Company's reasonable discretion, shall be deemed a room for</p>	<p>occur prior to July 1, 2024 will not be covered by the new policy.</p> <p>PFOS/PFAS Same as present</p> <p>Mold: Same as present, except July 1, 2024 effective date applies to Mold. Any Mold claims that occur prior to July 1, 2024 will not be covered by the new policy.</p>

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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>purposes of calculating the deductible. A sublimit of \$1,000,000 applies only to healthcare and hospitality facilities. Notwithstanding anything within the Policy to the contrary, the most the Company shall pay for all Restoration Costs, Business Interruption Expenses and Extra Expenses at healthcare and hospitality facilities only is shall not exceed \$1,000,000, regardless of the number of Pollution Incidents. (The change from expiring is that the sublimit and per room deductible now applies to healthcare and hospitality facilities only).</p> <p>Sewage Backup Included. \$1,000,000 deductible/\$2,000,000 program aggregate sublimit applies.</p> <p>Sewer Backup means wastewater that enters into a building or basement as a result of a blockage in trunk sewer lines or lateral sewer lines, to the extent connected to trunk sewer lines, owned by the Named Insured.</p> <p>Overcharge means a condition in which the wastewater or storm water flow rate in trunk sewer lines or lateral sewer lines, to the extent connected to trunk sewer lines, owned by the Named Insured, exceeds 100% of the hydraulic capacity of the sewer lines and is a result of excess precipitation or groundwater entering the sewer lines.</p> <p>Legionella \$500,000 deductible applies/\$1,000,00 per named insured aggregate sublimit</p> <p>Landfills Landfills excluded however a giveback to the exclusion applies for Remediation Expenses incurred exclusively for</p>	<p>Sewage Backup Same as present</p> <p>Legionella Same as present</p> <p>Landfills Same as present</p>

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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>remediation of pollutants that are beyond the boundaries of the Covered Property.</p> <p>“Any landfill material which is on or under the Covered Property(ies); any waste material which has been intentionally deposited on or under any Covered Property; or any Fill Material deposited on or under a Covered Property. However, this paragraph shall not apply to Remediation Expenses incurred exclusively for remediation of Pollutants that are beyond the boundaries of the Covered Property”.</p> <p>A time element restriction now applies to pollution conditions discovered beyond the boundaries of a landfill. The incident must be discovered within 7 days and reported within 21 days.</p> <p>Business Interruption 5 day waiting period</p> <p>Covered Operations Included via Contractors Environmental Legal Liability (CELL) coverage. Work covered includes: Land-based pesticide/herbicide spraying, household hazardous waste collection events, weatherization assistance programs; and Materials, parts or equipment furnished by the Insured or a subcontractor working on its behalf in connection with such work or operations. Sublimits apply.</p> <p>A July 1, 2023 retroactive date applies on the renewal. This retroactive date will reinstate annually to match policy inception.</p>	<p>Business Interruption Same as present, except limit modified to \$10,000,000 to match the each incident/per member limit.</p> <p>Covered Operations Same as present however a July 1, 2024 retroactive date applies on the renewal. This retroactive date will reinstate annually to match policy inception.</p> <p>Automatic Acquisition</p>

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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>Automatic Acquisition Any real property newly acquired, owned, leased, rented, operated or occupied by the Insured during the Policy Period (hereinafter "Acquired Real Property"), subject to all of the following conditions:</p> <p>a. Within one hundred eighty (180) days from the effective date of the Named Insured taking title to or its occupancy of such real property, the Named Insured must give notice of such taking title or occupancy in writing to the Company's underwriter and provide the underwriter with a properly completed and signed Site Pollution Incident Legal Liability Select Application. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter;</p> <p>b. If and when the Named Insured timely complies with paragraph 2.a. above, the Company shall within thirty (30) days thereafter either:</p> <p>i) approve the location and schedule the location by endorsement as a Covered Property;</p> <p>ii) approve the subject property(s) as a Covered Property with additional specific coverage conditions or exclusions; or</p> <p>iii) inform the Named Insured that the subject real property(s) is(are) not approved and will not be included as a Covered Property(s). If the subject real property(s) is(are) approved, to be scheduled to this Policy as a Covered Property(s), such scheduling shall be subject to an additional premium of \$0.00004098 for Program I and \$0.00002670 for Program II (per dollar of Total Insurable Values).</p>	<p>Same as present, however the acquisition rate increased to \$0.00004303 per dollar of TIV (PRISM I) and to \$0.00002804 per dollar of TIV (PRISM II)</p>

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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>This premium shall be pro-rated during the Policy Period subject to a minimum premium of \$450. However, there shall be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000. Coverage hereunder for any property added as a Covered Property shall only apply if the additional premium set forth above is paid when due;</p> <p>c. Coverage under this Policy shall only apply to Loss, Business Interruption Expense or Extra Expense arising out of a Pollution Incident(s) that commences on or subsequent to the earlier of the Named Insured's taking title or its occupancy of such property. In the event that the Company provides written notice that the property will not be scheduled as a Covered Property, there shall be no coverage for any Pollution Incident or Claim unless written notice of such Pollution Incident or Claim was received by the Company prior to the Company's issuance of its notification that the property will not be scheduled as a Covered Property; and</p> <p>d. The material use of the property must conform to the intended use description set forth in the Declarations.</p> <p>Underground Storage Tanks UST's are excluded except exclusion does not apply to any Underground Storage Tank:</p> <ol style="list-style-type: none">1. Which has been closed or abandoned in place in accordance with all applicable Environmental Laws prior to the Inception Date;2. Removed prior to the Inception Date;3. Which is in full compliance with 40 CFR Part 280 and any state regulations applicable to Underground Storage Tanks; or	<p>Underground Storage Tanks Same as present</p>

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	EXPIRING	RENEWAL
COVERAGE PROVIDED <i>Continued</i>	<p>4. Which is in full compliance with federal, provincial or territorial or local technical standards applicable to Underground Storage Tanks.</p> <p>\$500,000 deductible applies for UST's. A \$1,000,000 deductible applies for UST's that are older than 25 years and that are discovered during a Voluntary Investigation; or that is encountered, disturbed or discovered while an Insured or any other party is performing a Capital Improvement (regardless of whether such Pollution Incident was previously known or unknown by any Insured).</p> <ul style="list-style-type: none">• Cannot be used for filing financial assurance, coverage is excess of state tank funds/coverage <p>Airports (small municipal only, large airports excluded) and Dams Sudden and accidental coverage only. The Pollution Incident giving rise to such Loss must be discovered by the Insured within seven (7) days of its commencement and the Pollution Incident is demonstrable as commencing on a specific date; <u>and</u> the Pollution Incident must be reported to the Company in writing no later than twenty-one (21) days following the discovery of such Pollution Incident, and in any event during the Policy Period.</p> <p>Amended exception/giveback to the airport exclusion for passenger airports with less than 2,500 passenger boardings per year (an exception for the Sacramento airport (PRISM II) and Bishop (Eastern Sierra Regional Airport (PRISM I) so that it is not excluded by the 2,500 passenger provision).</p>	<p>Airports (small municipal only, large airports excluded) and Dams Same as present</p>

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POLLUTION PROGRAM I
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SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
COVERED LOCATIONS	<ul style="list-style-type: none"> Any location owned, leased, rented, operated or occupied by a Named Insured as of Inception Date, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Property provided that such pipes are located within a one thousand (1,000) foot radius of such Covered Property. Any real property newly acquired, owned, leased, managed, rented or occupied by the Insured during the Policy Period (hereinafter "Acquired Real Property"), subject to all of the following conditions: <ul style="list-style-type: none"> Within one hundred eighty (180) days from the effective date of the Named Insured taking title to or its occupancy of such real property, the Named Insured must give notice of such taking title or occupancy in writing to the Company's underwriter and provide the underwriter with a properly completed and signed Site Pollution Incident Legal Liability Select Application. The Named Insured thereafter must provide any supporting documentation reasonably requested by the underwriter. 	<p>Definition of Covered Property amended to:</p> <p>Covered Property means any location identified in any Statement of Values or "Vacant and Non Vacant Land Listings" on file with the Company, as of the Inception Date, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Property provided that such pipelines are located within a one thousand (1,000) foot radius of such Covered Property. Covered Property shall also include any location scheduled to this Policy by endorsement.</p>
LIMITS	<p>\$10,000,000 Per Pollution Condition</p> <p>\$10,000,000 Per Member Aggregate Limit of Liability</p> <p>\$50,000,000 Policy Aggregate Limit of Liability for all Members combined</p> <p>\$25,000,000 Policy Aggregate Limit of Liability for Business Interruption for all Members combined</p> <ul style="list-style-type: none"> All members of a JPA will share the \$10,000,000 per Pollution Condition Limit and \$10,000,000 per Member Aggregate Limit of Liability 	<p>Same as present, except Business Interruption limit is now \$10,000,000 for both Program I and II</p>

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**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
DEDUCTIBLES	<p>\$250,000</p> <p>5 Days Business Interruption Waiting Period</p> <p>\$500,000 Deductible for UST's < 25 years of age</p> <p>\$1,000,000 Deductible for UST's > 25 years of age and those discovered during voluntary site investigation and capital improvements</p> <p>\$1,000,000 Deductible for sewer backup</p>	Same as present
SUBLIMITS/ELEVATED DEDUCTIBLES	<ul style="list-style-type: none">• Fines and penalties \$250,000 aggregate limit• Image Restoration \$250,000 each incident/program aggregate• Disinfection Event Expenses \$25,000 each incident/program aggregate• Legionella \$500,000 deductible and \$1,000,000 per name insured aggregate• Mold excess of \$1,000,000 deductible or 100,000 multiplied by the number of rooms impacted by the same, related or continuous pollution Incident(s)• Restoration Costs shall not exceed \$1,000,000 each incident aggregate• Sewer Backup \$1,000,000 deductible and \$2,000,000 program aggregate sublimit• Products Pollution - Sublimit of \$5,000,000 each incident/\$10,000,000 program aggregate applies.• UST's, \$500,000/\$1,000,000 depending on age/circumstance, see above for further detail• Wildfire \$1,000,000 per incident/\$5,000,000 program aggregate• \$2,000,000 program aggregate sublimit was added and now applies to the giveback to the exclusion for lead claims (the giveback is for bodily injury, property damage and remediation expenses in groundwater and	<p>Same as present except, the below</p> <ul style="list-style-type: none">• Inadvertently Omitted Location \$1,000,000 per named insured limit - NEW

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	EXPIRING	RENEWAL
SUBLIMITS/ELEVATED DEDUCTIBLES <i>Continued</i>	<p>the inadvertent disturbance of lead based paint). Previously no program sublimit applied.</p> <ul style="list-style-type: none"> Contractors Environmental Legal Liability (CELL): <ul style="list-style-type: none"> \$1,000,000 each incident/\$2,000,000 program aggregate for Herbicide, Insecticide and Pesticide Applications \$5,000,000 each incident/\$10,000,000 program aggregate for All other operations with the exception of above 	
EXTENDED REPORTING PERIOD	<ul style="list-style-type: none"> 90 days automatic Extended Reporting Period Four years Supplemental Extended Reporting Period for no more than 200% of term premium 	Same as present
INSURING AGREEMENT	Pay on behalf of the insured for Loss, Remediation Expenses, Emergency Response Expenses, Third Party Claims, Transportation, Waste Disposal Activities, and Business Interruption	Same as present
DEFENSE COSTS AND EXPENSES	Defense Costs and Expenses are included in the Deductible and within Limits of Liability	Same as present
MAJOR EXCLUSIONS (Included but not limited to)	<ul style="list-style-type: none"> Airports (exception for those with less than 2,500 passengers where S&A coverage only applies) Asbestos and Lead Based Paint (a giveback to the exclusion applies for bodily injury, property damage and remediation expenses in groundwater and the inadvertent disturbance of lead based paint) Activity Use Limitation Capital Improvement – Now applies to all locations. Previously applied to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only. Criminal Punishments Closure, Post Closure and Reclamation Costs 	Same as present

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POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
MAJOR EXCLUSIONS <i>Continued</i>	<ul style="list-style-type: none"> • Contractual Liability • COVID – 19 • Damage to Your Product • Divested Property • Drinking Water Standards Exceedance • Employer Liability • Engineering Controls/Operation and Maintenance (O&M) Costs • Firing Ranges • Groundwater & Surface Water Monitoring Costs • Impoundments • Insured's Internal Expenses • Insured's Non-Compliance • Insured vs. Insured • Insured's Professional Services • Known Injury or Damage • Known Pollution Incident • Landfill Material • Material Change In Potable Water Supply Source • Material Change In Use • Non-Disclosure • Nuclear or Radiological Material – Intentional or Unlawful Release • Oil and gas - Any Pollution Incident, in whole or in part, due to or in any way associated with oil and/or gas operations, including but not limited to wells, pipelines and production, storage and refining facilities • Odor • PFOS/PFAS excluded • Product as Waste (Giveback applies to biosolid-derived fertilizer that is sold/distributed by a named insured, provided the biosolid-derived fertilizer was 	

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**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
MAJOR EXCLUSIONS <i>Continued</i>	<p>processed by a covered property used as a wastewater treatment plant)</p> <ul style="list-style-type: none"> • Products Liability • Prior Claims • Property Damage to Conveyances • Transportation • Underground Storage Tanks • Upgrades • Voluntary Site Investigation – Now applies to all locations. Previously applied to auto repair facilities, airports, golf courses, fuel depots and fuel storage facilities only • War • Workers Compensation, Unemployment, Social Security, Disability and Similar Laws • BBK Landfill • Aircraft, Auto, or Watercraft • Asbestos, Polychlorinated Bipheyls (PCBs), and Lead. Previously applied to lead only 	
ENDORSEMENTS	<ul style="list-style-type: none"> • Service of Suit Clause – California • Claim and Notice Reporting • Disclosure – Terrorism Risk Insurance Act (Subject to TRIA purchase) • Cap on Losses from Certified Acts of Terrorism • Sanction Limitation and Exclusion Clause • California – Cancellation and Nonrenewal • COVID-19 Exclusion • Contractors Environmental Legal Liability (CELL) • Voluntary Site Investigation Exclusion • Covered Property Amendatory Endorsement 	<p>Same as present, except, the below.</p> <p>Other Insurance Condition Amendatory Endorsement</p> <ul style="list-style-type: none"> • Item 5: Has been amended to “Any standalone pollution insurance”. • Item 6: Includes the following: Notwithstanding anything contained in this Policy or any endorsement(s) attached hereto to the contrary, to the extent this insurance is excess of other insurance issued by the Company, or by an affiliate of the Company or any subsidiary of Liberty Mutual Insurance Company, to a Named Insured, the maximum amount payable under all such policies (inclusive of this Policy) shall not exceed the

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**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
ENDORSEMENTS <i>Continued</i>	<ul style="list-style-type: none">• Retroactive Date Endorsement• Capital Improvement Exclusion• Named Insured• Prior Claims Exclusion• Acquired Properties Amendatory Endorsement• Exclusions Amendatory Endorsement• Coverage Amendatory Endorsement• Choice of Forum/Law Deletion Endorsement• Time Element Pollution Amendatory – Applies to airports, ports and landfills. 7 day discovery requirement/21 day reporting requirement• Conditions Amendatory Endorsement• Per Named Insured Aggregate Endorsement• Underground Storage Tanks Exclusion• Non-Owned Disposal Sites Definition Amendatory• Loss Definition Amendatory• Products Pollution and Exposure Liability• Other Insurance Condition Amendatory• Extended Reporting Period Amendatory• Non-Disclosure Exclusion Amendatory Endorsement• Additional Insured expanded to include the following (no longer solely by written contract):<ol style="list-style-type: none">1. Any Entity2. If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds:<ol style="list-style-type: none">a. A governmental agency or subdivision, department, municipal body, commission or board, or a not-for corporation which is owned or controlled by any Named Insured;	<p>applicable Each Incident limit of liability or Each Occurrence Limit of that policy (inclusive of this Policy) referred to above which has the highest applicable Each Incident limit of liability or Each Occurrence Limit of all such policies (inclusive of this Policy).</p> <p>The following endorsement has been added:</p> <ul style="list-style-type: none">• Inadvertently Omitted Location Coverage Endorsement – Now applies to provide coverage for locations inadvertently omitted from the member's Schedule of Values (SOV) in the application. <p>The following endorsements have been removed:</p> <ul style="list-style-type: none">• Prior Claims Exclusions – Ironshore is now relying on the applications and locations scheduled to the member's SOV• Non-Disclosure Exclusion Amendatory Endorsement (Ironshore is no longer removing section 4 – Covered property definition and clause requiring properties disclosed on the SOV in order to be covered now applies in concordance with the inadvertently omitted locations endorsement.

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2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
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	EXPIRING	RENEWAL
ENDORSEMENTS <i>Continued</i>	<ul style="list-style-type: none">b. An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured;c. A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured;d. A paramedic or emergency technician, but solely while acting within the course and scope of employment while acting as a volunteer pursuant to the direction of any Named Insured;e. An elective or appointive officer or a member of any such commission, board or agency of any Named Insured but solely while acting within the scope of duties as such; orf. A joint venture or partnership, including a mutual assistance pact, joint powers agreement or similar association but only with respect to the conduct of the business of any named Insured on behalf of that entity or association and only to the extent of such Named Insured's participation or interest in that entity or association. <p>3. If the Named Insured is an Educational Entity, the following persons or entities are additional insureds, individually and collectively, when acting solely within the scope of their duties, office, or employment for, and pursuant to the supervision of, any Named Insured:</p> <ul style="list-style-type: none">a. Members of the School Board;b. Officers;c. Employees;d. Temporary or Leased Workers;	

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2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
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	EXPIRING	RENEWAL
ENDORSEMENTS <i>Continued</i>	<ul style="list-style-type: none"> e. Authorized individual volunteers; or f. Student Body Organizations pursuant to the jurisdiction of the governing board, but only while pursuant supervision required by the governing board. 	
ADDITIONAL NAMED COVERED PARTY(IES)	<ul style="list-style-type: none"> • If applicable, please see attached schedule 	<ul style="list-style-type: none"> • If applicable, please see attached schedule
MINIMUM EARNED PREMIUM	100% earned at inception	Same as present
CONDITIONS	<ul style="list-style-type: none"> • 90 days written notice to First Named Insured • 10 days for non-payment of premium • Fraud or misrepresentation • Any “insured’s” failure to comply with the terms, conditions or contractual obligations under this policy including failure to pay the deductible when due • Nonpayment of premium when due 	<p>Same as present, except, the below:</p> <ul style="list-style-type: none"> • “We reserve the right to request any additional information and make any modifications to the premiums, terms or conditions should there be any adverse claims activity between now and the 06/01/2024 renewal date.
CLAIMS REPORTING REQUIREMENTS	<p>All claims must be reported as soon as practicable, regardless if under Deductible. This is a claims made policy claims must be reported prior to expiration of the policy.</p> <p>A policy inception date of July 1, 2023 applies for Products Pollution, Mold, and Contractors Environmental Legal Liability (CELL) coverage. No retroactive or continuity of coverage is afforded on the renewal for these coverages and all claims must be reported prior to June 30, 2023. Claims that occurred prior to July 1, 2022 for products, mold and CELL will be excluded by the renewal. New Claims that occur after July 1, 2023 only will be covered by the renewal.</p>	<p>Same as present, except, the below.</p> <p>A policy inception date of July 1, 2024 applies for Products Pollution, Mold, and Contractors Environmental Legal Liability (CELL) coverage. No retroactive or continuity of coverage is afforded on the renewal for these coverages and all claims must be reported prior to June 30, 2024. Claims that occurred prior to July 1, 2023 for products, mold, and CELL will be excluded by the renewal. New Claims that occur after July 1, 2024 only will be covered by the renewal.</p>
PREMIUM	\$23,649 Annual Premium (Inclusive of taxes and fees)	\$19,899 Annual Premium (Inclusive of taxes and fees)

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2024/2025 INDIVIDUAL MEMBER RENEWAL TERMS
SMALL CITIES ORGANIZED RISK EFFORT (SCORE)**



	EXPIRING	RENEWAL
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ALLIANT INSURANCE SERVICES, INC.
Nazie Arshi, Senior Vice President
Katrina Seese, Assistant Vice President
Marcus Beverly, First Vice President
Armando Vieyra, Account Manger

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This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

IMPORTANT NOTICE: The Non-Admitted and Reinsurance Reform Act (NRRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

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**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT (PRISM)
POLLUTION PROGRAM I
Small Cities Organized Risk Effort (SCORE)**



2024/2025 SCHEDULE OF ADDITIONAL NAMED COVERED PARTY(IES)

City of Biggs
City of Colfax
City of Dunsmuir
City of Live Oaks
City of Loyalton
City of Montague
City of Mount Shasta
City of Portola
City of Rio Dell
City of Shasta Lake
City of Susanville
City of Tulelake
City of Weed
City of Yreka
Town of Loomis

PRISM POLLUTION CLAIMS REPORTING NOTICE FY 2023-2024

Claims Reporting Requirements:

The pollution policy is written on a **claims made basis**. Any known claims and all known incidents that could give rise to a claim must be reported to the company during the policy period in order for coverage to apply. Please note, a retroactive date of 7/1/2024 will apply to Products Pollution, Mold, and Contractors Environmental Legal Liability (CELL); Contractor's Pollution/incidents on 3rd party sites and Products Pollution (i.e.: contaminated water). No retroactive or continuity of coverage is available for these coverages. **The renewal policy will not provide coverage for Products Pollution, Mold, and CELL for claims that occurred prior to July 1, 2024.** Members should report any claims pertaining to these coverage immediately and no later than the expiration of June 30, 2024. If we continue with Ironshore, this retroactive date will reflect the policy inception date every year.

Below is Ironshore's claims reporting email:

USClaims@ironshore.com

Please cc the following Alliant representative: akbar.sharif@alliant.com

As noted above, please report any claims or known incidents that could give rise to a claim to Ironshore **before June 30, 2024**. We strongly recommend that you check with anyone in your entity that may know of or have heard of any claims or incidents that could give rise to a claim to be reported. There is no penalty for reporting any claim or known incident.

ALLIANT DEADLY WEAPONS PROGRAM FY 24/25

ACTION ITEM

ISSUE: The renewal proposal and member allocation for Deadly Weapons coverage is attached. The coverage provides SCORE members in the program a \$500,000 per claim limit for 1st Party Property Damage with a \$2,500,000 pool aggregate and \$250,000 sublimits for crisis management services, funeral expenses, counseling services, and business interruption. Additional coverages include medical expenses, demolition/memorialization, and a transit extension. The deductible is \$10,000 Each Event including Claims Expenses.

The event must occur at a location on a member's APIP Schedule of Values. The insurance is primary for property and business interruption, coverages also provided by APIP, but it extends coverage to include the benefits outlined as well as extensive resources to prevent, respond, and recover from an event provided by CrisisRisk <http://www.crisisrisk.com/>. Members are encouraged to access their resources at any time and to report an incident immediately for assistance and to preserve coverage under the claims-made policy.

RECOMMENDATION: Review and recommend renewal of coverage as presented or provide direction.

FISCAL IMPACT: SCORE's premium is \$9,046.82, a decrease of 1.5% (-\$139.30) over the current premium of \$9,186.12.

BACKGROUND: Deadly Weapons Coverage was offered to members of APIP for the first time in FY 18/19, with SCORE purchasing beginning in FY 20/21. This type of insurance, often labeled "Active Shooter" Coverage, is the result of the need for specific crisis management services and coverage in the aftermath of a covered event or attack.

ATTACHMENT(S):

1. Deadly Weapons Coverage Proposal
2. Proposed Premium Allocation



Small Cities Organized Risk Effort

2024 - 2025

Alliant Deadly Weapon Response Program (ADWRP) Proposal

Issued on May 20, 2024

Alliant Insurance Services, Inc
18100 Von Karman Avenue 10th Floor
Irvine, CA 92612
O (949) 756-0271
CA License No. 0C36861

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL

INSURED	Small Cities Organized Risk Effort
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9779 Comprising 100%: 50.0000% Lloyd's Syndicate 2623 AFB 10.9800% Lloyd's Syndicate 0623 AFB 12.2000% Lloyd's Syndicate 4472 LIB 12.2000% Lloyd's Syndicate 1969 APL 07.3100% Lloyd's Syndicate 1301 IGO 07.3100% Lloyd's Syndicate 1686 AXS
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2024 – July 1, 2025
COVERAGE FORM: COVERAGE TYPE:	Claims Made & Reported Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS: Each and Every Deadly Weapon Event including Claim Expenses Annual Aggregate (Shared by Members of Pool/JPA)	\$ 500,000 \$ 2,500,000
RETENTION:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2022
PRE-EVENT SERVICES (OPTIONAL):	<ul style="list-style-type: none">• Deadly Weapon Protection Webinars• Deadly Weapon Post-Underwriting Consultation

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 500,000	1 st Party Property Damage – Each and every event
\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 500,000	Transit Extension – Bus, Coach, Train owned by insured and reported to Alliant
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Deadly Weapon Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS: (Including But Not Limited To)

- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd's Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000
- 90 day grace period for reporting of new locations
- **NEW 2024:** Events hosted on insured property with 2,500 people or more are excluded, unless approved by underwriting and additional premium may be charged

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

EXCLUSIONS:

(Including But Not Limited To)

- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Crisis Management/Event Responder Fees *do not erode policy limits*
- Crisis Services Provided by **CrisisRisk:**
<https://www.crisisrisk.com/>
- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen
- **NEW 2024:** Swatting and any other fictitious event or hoax

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION:

(Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ANNUAL PREMIUM:	<div><div>\$ 8,768.00</div><div>Premium</div></div> <div><div>\$ 263.04</div><div>Surplus Lines Taxes</div></div> <div><div>\$ <u>15.78</u></div><div>Surplus Lines Fees</div></div> <div><div>\$ 9,046.82</div><div>Total Cost</div></div>
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium
PROPOSAL VALID UNTIL:	No expiry date, however, insurers may withdraw it at any time without notice.
CLIENT SCHEDULE TOTAL:	\$439,185,502
SUBJECTIVITIES:	<div><ul style="list-style-type: none">Completed and Signed Request to Bind Coverage Form (See last page)Completed and Signed Surplus Lines Document(s) (If applicable)Complete Schedule of Values on file to share with the carrier.<ul style="list-style-type: none">If the binding Schedule of Values fluctuates by 20% in either direction than what was quoted the premium may be adjusted.No known or reported losses or incidents likely to give rise to a claim over the last 12 months.Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective.</div>

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Other Disclosures / Disclaimers - Continued

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Servicer - Remove any coverage lines that are currently insured.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	<input type="checkbox"/>	<input type="checkbox"/>
Computer Fraud	<input type="checkbox"/>	<input type="checkbox"/>
Social Engineering	<input type="checkbox"/>	<input type="checkbox"/>
Increased Limits	<input type="checkbox"/>	<input type="checkbox"/>
CYBER RISK	<input type="checkbox"/>	<input type="checkbox"/>
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Employment Practices Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented.

We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
DEADLY WEAPON RESPONSE PROGRAM			
Limit \$500,000 Annual Aggregate (Shared by Members of Pool/JPA) \$2,500,000	\$9,046.82	<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

_____ Signature of Authorized Insurance Representative	_____ Date
_____ Title	
_____ Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.**

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: _____

Insured: _____

D-1 (Effective January 1, 2020)

Alliant Deadly Weapon Response Program Proposal FY 24/25		
MEMBER ENTITY	Total Insured Values	Allocation
Rate/Amount		\$9,047
Biggs	\$ 12,399,718	\$281
Colfax	\$ 18,201,177	\$412
Dunsmuir	\$ 21,704,852	\$491
Etna	\$ 10,812,411	\$245
Isleton	\$ 7,163,355	\$162
Live Oak	\$ 44,446,453	\$1,006
Loomis	\$ 4,961,157	\$112
Loyalton	\$ 10,110,355	\$229
Montague	\$ 16,910,831	\$383
Mt. Shasta	\$ 20,958,837	\$474
Portola	\$ 7,750,239	\$175
Rio Dell	\$ 18,461,480	\$418
Shasta Lake	\$ 75,546,577	\$1,710
Susanville	\$ 31,078,556	\$704
Tulelake	\$ 15,290,888	\$346
Weed	\$ 18,579,699	\$421
Yreka	\$ 65,284,597	\$1,478
Grand Total	\$ 399,661,182	\$9,047

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item H.8.a.

FY 24/25 PROPERTY PROGRAM RENEWAL PROPOSAL

ACTION ITEM

ISSUE: The Board of Directors annually reviews and approves SCORE's Property Program renewal, currently placed through the Alliant Property Insurance Program (APIP). For FY 24/25 SCORE's Total Insurable Values (TIV) increased 6%, from \$416,139,768 to \$441,124,278. The hard property market has finally shown signs of easing, reflected in the total rate increase of 0.82%, a welcome relief from the 33% increase last year. The increase in premium is 6.87%, including the 6% increase in TIV.

<u>Small Cities Organized Risk Effort</u>	<u>2023-2024</u> (at 11/06/2023)	<u>2024-2025</u>	<u>Variance</u>
Total Insurable Values (TIV):	\$ 416,139,768	\$ 441,124,278	6.00%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	\$ 1,841,754.66	\$ 1,969,481.47	6.93%
Cyber Liability Annual Cost:	\$ 17,221.77	\$ 16,736.83	-2.81%
Pollution Liability Annual Cost:	\$ 3,690.75	\$ 4,499.68	21.91%
Total Account Rate (\$/100):	0.4476061	0.4512828	0.82%
**Total Annual Cost:	\$ 1,862,667.18	\$ 1,990,717.98	6.87%

The attached Executive Summary provides a listing of changes to the Property coverage for FY 24/25.

PLEASE NOTE: Vehicles ten years and older may still be covered for Replacement Cost but the total recovery will not exceed 120% of the declared value.

The "All Risk" Property Deductible remains at \$25,000. The *vehicle deductibles remain as follows:*

- \$10,000 for vehicles listed at Actual Cash Value (ACV);
- \$25,000 for vehicles listed at Replacement Cost Value (RCV)
- \$50,000 for *all police* vehicles with RCV under \$250,000,
- \$100,000 for All Vehicles with RCV of \$250,000 to \$750,000;
- \$250,000 for All vehicles with RCV in Excess of \$750,000.

Members with ACV: Dunsmuir, Live Oak, Rio Dell, Shasta Lake, Weed, and Loomis

Members with RCV: Biggs, Colfax, Isleton, Loyalton, Montague, Portola, Susanville, and Yreka.

Members not in APIP for vehicles: Etna, Mt. Shasta, and Tule Lake (have AMVP coverage)

There is no change to the Contractor's Equipment Deductible of \$10,000 (\$5,000 Isleton).

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item H.8.a. (Continued)

Banking Layer: the attached premium allocation includes a section for the Property Banking Layer, first begun in FY 22/23. Given the relatively good results so far, SCORE's actuary did not conduct another study but did recommend increasing funding by 5% for inflation. The total of \$426,429 is allocated by member TIV as indicated in the attached.

RECOMMENDATION: Approve the FY 24/25 Property Insurance Renewal and the FY 24/25 Property Premium Deposit Calculations per the attached.

FISCAL IMPACT: The projected total premium for a \$25,000 property deductible, with variable auto physical damage deductibles, is \$1,990,718. The total funding for the Banking Layer is \$426,429.

BACKGROUND: SCORE provides optional property insurance for their members through the Alliant Property Insurance Program. This is a joint purchase insurance program currently providing members up to \$500,000,000 in "All Risk" limits. Premiums are based on each member's exposures which are provided via a schedule of insured locations.

For the last several years SCORE has received notices to anticipate rates increasing as a result of the group's loss history and general wildfire exposure. This year the market increases we have seen have eased a bit, with an overall rate increase of 0.82%. In 2017 SCORE increased the deductible from \$5,000 to \$10,000 and received a 20% increase due to losses and an increase in Total Insured Values. In 2018 members decreased their deductible back to \$5,000. For FY 22/23 the Program Administrators requested proposals for a \$5,000 property and \$10,000 auto deductible, but all options were declined due to the increase in minimum deductibles for APIP as a whole. In response to increasing deductibles, members began funding a Banking Layer for the Property Program to cover losses from \$1,000 to \$25,000, with the goal to be able to increase the Layer funding if necessary.

ATTACHMENT(S):

\$25,000 Deductible

1. Property Deposit Allocation with Banking Layer
2. Executive Summary
3. SCORE Property Proposal
4. SCORE Boiler and Machinery Proposal
5. SCORE Pollution Liability Proposal
6. SCORE Cyber Liability Proposal
7. List of Named Insureds
8. APIP Proposal Invoice
9. Claims Acknowledgement and Procedures
10. Surplus Lines Disclose
11. TRIA Selection
12. SCORE TIV as of 6-11-24
13. APIP Proposed Schedule of Carriers

SCORE APIP Property Renewal FY 2024-2025

Formula/Allocation	Determined by BOD vote	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	Pulled from Oasys	COC Values x Rate	Total Values x Rate
	Property Deductible	Real Property Values	Personal Property Values	Income & Rents (incl Tax Interruption)	Total Values include BI & Rents (NOT incl Vehicles & CE)	Total Values incl Real, Personal, BI, Rents, COC, Vehicles & CE	Course of Construction (COC) Values	Course of Construction Premium	Property Premium
Rate/Amount								0.253304853	0.247069779
Biggs	\$25,000	\$9,012,547	\$3,355,011	\$32,160	\$12,399,718	\$13,782,528	\$0	\$0	\$30,636
Colfax	\$25,000	\$13,981,079	\$4,215,098	\$5,000	\$18,201,177	\$19,337,152	\$1,944,600	\$4,926	\$44,970
Dunsmuir	\$25,000	\$18,951,033	\$2,736,819	\$17,000	\$21,704,852	\$22,629,852	\$0	\$0	\$53,626
Etna	\$25,000	\$10,050,456	\$753,955	\$8,000	\$10,812,411	\$10,812,411	\$0	\$0	\$26,714
Isleton	\$25,000	\$6,389,762	\$773,593	\$0	\$7,163,355	\$8,927,432	\$0	\$0	\$17,698
Live Oak	\$25,000	\$31,405,774	\$12,909,679	\$131,000	\$44,446,453	\$47,800,127	\$0	\$0	\$109,814
Loomis	\$25,000	\$3,613,703	\$1,347,454	\$0	\$4,961,157	\$5,349,357	\$0	\$0	\$12,258
Loyalton	\$25,000	\$8,169,297	\$1,932,058	\$9,000	\$10,110,355	\$12,611,527	\$0	\$0	\$24,980
Montague	\$25,000	\$12,771,392	\$4,139,439	\$0	\$16,910,831	\$19,743,927	\$0	\$0	\$41,782
Mt. Shasta	\$25,000	\$16,546,256	\$3,953,581	\$459,000	\$20,958,837	\$20,966,637	\$0	\$0	\$51,783
Portola	\$25,000	\$6,580,754	\$1,169,485	\$0	\$7,750,239	\$8,310,239	\$0	\$0	\$19,148
Rio Dell	\$25,000	\$12,100,528	\$7,336,959	\$5,000	\$18,461,480	\$20,209,111	\$981,007	\$2,485	\$45,613
Shasta Lake	\$25,000	\$51,650,976	\$23,819,727	\$75,874	\$75,546,577	\$78,472,718	\$0	\$0	\$186,653
Susanville	\$25,000	\$25,389,132	\$4,055,424	\$1,634,000	\$31,078,556	\$38,940,856	\$0	\$0	\$76,786
Tulelake	\$25,000	\$11,924,547	\$3,197,715	\$168,626	\$15,290,888	\$15,290,888	\$0	\$0	\$37,779
Weed	\$25,000	\$15,232,396	\$3,347,303	\$0	\$18,579,699	\$22,610,565	\$0	\$0	\$45,905
Yreka	\$25,000	\$50,745,667	\$14,491,630	\$47,300	\$65,284,597	\$75,328,951	\$0	\$0	\$161,299
Grand Total 24-25		\$304,515,299	\$93,534,930	\$2,591,960	\$399,661,182	\$441,124,278	\$2,925,607	\$7,411	\$987,442
Grand Total 23-24		\$282,030,364	\$91,011,381	\$2,625,798	\$374,733,252	\$416,139,768	\$2,786,291	\$7,058	\$887,782
\$ Change		\$22,484,935	\$2,523,549	-\$33,838	\$24,927,930	\$24,984,510	\$139,316	\$353	\$99,660
% Change		8%	3%	-1%	7%	6%	5%	5%	11%

SCORE APIP Property Renewal FY 2024-2025

Formula/Allocation	TIV x Excess Rate		Pulled from Oasys	B&M Values x Rate	Pulled from Oasys	CE Values x Rate		Pulled from Oasys	Auto Values x Rate	TIV x Rate
	Excess Property Premium	Boiler & Machinery Deductible	Boiler & Machinery Values	Excess Boiler & Machinery Premium	Contractor's Equipment (CE) Values	Contractor's Equipment Premium	Auto Physical Damage Deductible*	Auto Physical Damage Values	Auto Physical Damage Premium	Terrorism Premium
Rate/Amount	0.1228595			0.0013114		0.180930485			1.225916765	0.0007635
Biggs	\$16,933	\$10,000	\$12,399,718	\$163	\$712,300	\$1,289	\$25,000	\$670,510	\$8,220	\$105
Colfax	\$23,758	\$10,000	\$18,201,177	\$239	\$965,288	\$1,747	\$25,000	\$170,687	\$2,092	\$148
Dunsmuir	\$27,803	\$10,000	\$21,704,852	\$285	\$0	\$0	\$10,000	\$925,000	\$11,340	\$173
Etna	\$13,284	\$10,000	\$10,812,411	\$142	\$0	\$0	N/A	\$0	\$0	\$83
Isleton	\$10,968	\$10,000	\$7,163,355	\$94	\$277,233	\$502	\$25,000	\$1,486,844	\$18,227	\$68
Live Oak	\$58,727	\$10,000	\$44,446,453	\$583	\$992,877	\$1,796	\$10,000	\$2,360,797	\$28,941	\$365
Loomis	\$6,572	\$10,000	\$4,961,157	\$65	\$0	\$0	\$10,000	\$388,200	\$4,759	\$41
Loyalton	\$15,494	\$10,000	\$10,110,355	\$133	\$300,000	\$543	\$25,000	\$2,201,172	\$26,985	\$96
Montague	\$24,257	\$10,000	\$16,910,831	\$222	\$124,000	\$224	\$25,000	\$2,709,096	\$33,211	\$151
Mt. Shasta	\$25,760	\$10,000	\$20,958,837	\$275	\$7,800	\$14	N/A	\$0	\$0	\$160
Portola	\$10,210	\$10,000	\$7,750,239	\$102	\$510,000	\$923	\$25,000	\$50,000	\$613	\$63
Rio Dell	\$24,829	\$10,000	\$19,442,487	\$255	\$271,575	\$491	\$10,000	\$495,049	\$6,069	\$154
Shasta Lake	\$96,411	\$10,000	\$75,546,577	\$991	\$332,223	\$601	\$10,000	\$2,593,918	\$31,799	\$599
Susanville	\$47,843	\$10,000	\$31,078,556	\$408	\$3,787,300	\$6,852	\$25,000	\$4,075,000	\$49,956	\$297
Tulelake	\$18,786	\$10,000	\$15,290,888	\$201	\$0	\$0	N/A	\$0	\$0	\$117
Weed	\$27,779	\$10,000	\$18,579,699	\$244	\$1,529,409	\$2,767	\$10,000	\$2,501,457	\$30,666	\$173
Yreka	\$92,549	\$10,000	\$65,284,597	\$856	\$4,529,400	\$8,195	\$25,000	\$5,514,954	\$67,609	\$575
Grand Total 24-25	\$541,963		\$400,642,189	\$5,254	\$14,339,405	\$25,944		\$26,142,684	\$320,488	\$3,368
Grand Total 23-24	\$491,191		\$375,667,543	\$4,854	\$11,775,233	\$21,301	*RCV - \$25k	\$28,696,992	\$352,797	\$3,345
\$ Change	\$50,772		\$24,974,646	\$400	\$2,564,172	\$4,643	* ACV = \$10k	-\$2,554,308	-\$32,309	\$23
% Change	10%		7%	8%	22%	22%		-9%	-9%	1%

SCORE APIP Property Renewal FY 2024-2025

Formula/Allocation	TIV x Rate	TIV x Rate	% of TIV	% of TIV							
	Cyber Liability Premium	Pollution Premium	SL Taxes & Fees	ABS Fees	2024-2025 TOTAL PROPOSED DEPOSIT @ \$25K Deductible	2023-2024 ACTUAL Deposit	\$ Change Overall	% Change Overall	2023-2024 TIV	% Change in TIV	% of Total TIV
Rate/Amount	0.0036771	0.000989	\$60,816	\$17,450							
Biggs	\$507	\$136	\$1,900	\$545	\$60,434	\$55,663	\$4,771	9%	\$ 13,144,558	4.9%	3%
Colfax	\$711	\$191	\$2,666	\$765	\$82,211	\$75,549	\$6,662	9%	\$ 18,367,666	5.3%	4%
Dunsmuir	\$832	\$224	\$3,120	\$895	\$98,297	\$91,175	\$7,122	8%	\$ 21,597,091	4.8%	5%
Etna	\$398	\$107	\$1,491	\$428	\$42,645	\$39,102	\$3,543	9%	\$ 10,297,915	5.0%	2%
Isleton	\$328	\$88	\$1,231	\$353	\$49,558	\$45,243	\$4,316	10%	\$ 8,171,222	9.3%	2%
Live Oak	\$1,758	\$473	\$6,590	\$1,891	\$210,938	\$192,635	\$18,303	10%	\$ 44,803,133	6.7%	11%
Loomis	\$197	\$53	\$737	\$212	\$24,893	\$22,717	\$2,177	10%	\$ 5,012,566	6.7%	1%
Loyalton	\$464	\$125	\$1,739	\$499	\$71,056	\$78,711	-\$7,654	-10%	\$ 12,933,194	-2.5%	3%
Montague	\$726	\$195	\$2,722	\$781	\$104,271	\$96,663	\$7,608	8%	\$ 18,225,657	8.3%	4%
Mt. Shasta	\$771	\$207	\$2,891	\$829	\$82,690	\$68,885	\$13,805	20%	\$ 18,142,646	15.6%	5%
Portola	\$306	\$82	\$1,146	\$329	\$32,921	\$48,988	-\$16,066	-33%	\$ 10,080,783	-17.6%	2%
Rio Dell	\$743	\$200	\$2,786	\$799	\$84,425	\$77,486	\$6,938	9%	\$ 19,169,438	5.4%	5%
Shasta Lake	\$2,886	\$776	\$10,819	\$3,104	\$334,638	\$307,656	\$26,983	9%	\$ 74,360,998	5.5%	18%
Susanville	\$1,432	\$385	\$5,369	\$1,540	\$190,868	\$190,188	\$679	0%	\$ 36,779,210	5.9%	9%
Tulelake	\$562	\$151	\$2,108	\$605	\$60,309	\$54,304	\$6,005	11%	\$ 13,536,914	13.0%	3%
Weed	\$831	\$224	\$3,117	\$894	\$112,600	\$103,443	\$9,157	9%	\$ 21,020,649	7.6%	5%
Yreka	\$2,770	\$745	\$10,385	\$2,980	\$347,962	\$314,259	\$33,703	11%	\$ 70,496,128	6.9%	17%
Grand Total 24-25	\$16,221	\$4,361	\$60,816	\$17,450	\$1,990,718	\$1,862,667	\$128,051	7%	\$ 416,139,768	6.0%	100%
Grand Total 23-24	\$17,231	\$3,691	\$56,898	\$16,518	\$1,862,667						
\$ Change	-\$1,011	\$670	\$3,918	\$932	\$128,051						
% Change	-6%	18%	7%	6%	7%						

SCORE PROPERTY BANKING LAYER FUNDING FY 24/25			
Formula/Allocation	Total Values x Rate	Total Values x Rate	
	Real Property Banking Layer	Auto Physical Damage Banking Layer	TOTAL Property Banking Layer Funding
Rate/Amount	0.070	0.450	0.520
Biggs	\$9,648	\$3,017	\$12,665
Colfax	\$13,536	\$768	\$14,304
Dunsmuir	\$15,841	\$4,163	\$20,003
Etna	\$7,569	\$0	\$7,569
Isleton	\$6,249	\$6,691	\$12,940
Live Oak	\$33,460	\$10,624	\$44,084
Loomis	\$3,745	\$1,747	\$5,491
Loyalton	\$8,828	\$9,905	\$18,733
Montague	\$13,821	\$12,191	\$26,012
Mt. Shasta	\$14,677	\$0	\$14,677
Portola	\$5,817	\$225	\$6,042
Rio Dell	\$14,146	\$2,228	\$16,374
Shasta Lake	\$54,931	\$11,673	\$66,604
Susanville	\$27,259	\$18,338	\$45,596
Tulelake	\$10,704	\$0	\$10,704
Weed	\$15,827	\$11,257	\$27,084
Yreka	\$52,730	\$24,817	\$77,548
Grand Total 24-25	\$308,787	\$117,642	\$426,429
Grand Total 23-24	\$ 277,024	\$ 123,541	\$ 400,565
\$ Change	\$31,763	-\$5,898	\$25,864
% Change	11.5%	-4.8%	6.5%

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

July 1, 2024 – July 1, 2025

EXECUTIVE SUMMARY

Attached please find the annual renewal summary of the Alliant Property Insurance Program (APIP) for the 7/1/2024 renewal. An overview of the most significant issues is discussed here.

After multiple years of a difficult property market with double digit rate increases, the property market is significantly improving as we approach the 7/1/2024 APIP renewal. While the market is much better this year, we do expect most insureds in the APIP program to have single digit rate increases at renewal. Generally, Insured's that are loss free and/or non-Catastrophe (CAT) exposed will have lower than average rate increases while insured's that are loss challenged and/or CAT exposed will have higher than average rate increases.

For the 2024/25 renewal, Berkshire Hathaway Specialty Insurance (BHSI) will lead the first \$30,000,000 of the program. Maximum program limits are \$1,000,000,000 and will be placed with worldwide markets rated at A.M. Best A- VII or higher. Insureds should note several key highlights for this year's renewal:

- Boiler & Machinery cover for participating insureds of the APIP Boiler Program will be maintained with Hartford Steam Boiler (HSB), who will also continue to perform required jurisdictional inspections.
- Cyber (Privacy Liability) Coverage for both 1st and 3rd parties will be provided by Beazley Syndicate at Lloyd's, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal which includes a summary of proposed changes for this renewal. Additional excess options are available, if requested for insureds with good security controls in place. The Cyber market has stabilized somewhat after being extremely volatile in the past few years due to a pronounced increase in ransomware claims and worldwide unrest. Due to the difficulty of even maintaining Cyber coverage for many public entities, we believe the Cyber coverage provided by APIP represents one of the best values in the marketplace. **Please note claims reporting timeframe limitations for this coverage**
- Pollution Coverage for both 1st and 3rd parties will be provided by Ironshore Specialty Insurance Company, A.M. Best Rated A XV, (for those eligible insureds) with coverage as outlined on the following proposal which includes a summary of proposed changes for this renewal. **Please note claims reporting timeframe limitations for this coverage**
- Vehicles/Contractor's Equipment – please note on the attached proposal whether the vehicle/contractors equipment valuation is Replacement Cost (new) or Actual Cash Value (ACV). If Replacement Cost (new) valuation is needed, the insured must submit a schedule of vehicles or a vehicle valuation reporting form (provided in the pre-renewal packet) and vehicles must be valued at today's Replacement Cost (new). If values are not reported at Replacement Cost (new), the vehicle/contractor's equipment valuation basis will be ACV

Alliant Business Services (ABS) continues to play a significant role not only in providing various types of loss control services, but also in providing appraisal services, business interruption values consultation, and infrared testing. Please see inserts for further details on ABS services provided. For the program, property valuations continue to be a key focus. As a reminder, it is underwriters' intent to have all buildings with a scheduled value of \$5,000,000 or more appraised once every seven to ten years. This service is included in the total program cost. Insureds may also choose to have lower valued buildings appraised. The cost to have all, or specific buildings appraised that are valued on an insureds schedule between \$25,000 and \$5,000,000 will be quoted at the time the request is made.

Additionally, Alliant as a company is excited to introduce our Cyber Resilience Services Subscription Bundle available to APIP clients. The Alliant Cyber Consulting Practice helps clients identify, evaluate, remediate, transfer, and respond to the cyber risks that matter most, driving better cyber risk management, resilience and insurability outcomes. Brochure is included, ask your Alliant representative for more details.

Please review important Disclosure and Loss Notification information included in your renewal materials. Your review and acknowledgement of these documents are required via your signature once you authorize a request to bind coverage with your Alliant representative. Although this proposal is as complete as possible, the program is being negotiated up to the 7/1/2024 effective date. We will endeavor to provide any known material changes prior to renewal. All coverage items currently under review with APIP markets to be effective on 7/1/2024, are listed at the end of each coverage proposal being quoted.

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
July 1, 2024 – July 1, 2025
EXECUTIVE SUMMARY

The following table depicts key financial statistics relative to last year:

Year-over-Year Rate and Premium Comparison

<u>Small Cities Organized Risk Effort</u>	<u>2023-2024</u> (at 11/06/2023)	<u>2024-2025</u>	<u>Variance</u>
Total Insurable Values (TIV):	\$ 416,139,768	\$ 441,124,278	6.00%
Earthquake TIV:	Not Applicable	Not Applicable	N/A
Earthquake Limit:	Not Covered	Not Covered	N/A
*Property Annual Cost:	\$ 1,841,754.66	\$ 1,969,481.47	6.93%
Cyber Liability Annual Cost:	\$ 17,221.77	\$ 16,736.83	-2.81%
Pollution Liability Annual Cost:	\$ 3,690.75	\$ 4,499.68	21.91%
Total Account Rate (\$/100):	0.4476061	0.4512828	0.82%
**Total Annual Cost:	\$ 1,862,667.18	\$ 1,990,717.98	6.87%

*Property Annual Cost includes: all premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes

** Total Annual Cost includes the following: Property Annual Cost, Cyber and Pollution when purchased

Thank you for your continued support of APIP. We look forward to working with you this next year. Please let us know if you have any questions about your renewal.



Small Cities Organized Risk Effort



2024-2025

Alliant Property Insurance Program

Presented on June 11, 2024 by:

Marcus Beverly, CPCU, AIC,
ARM-P
First Vice President

Michelle Minnick
Account Manager

ALL RISK COVERAGES & SUB-LIMITS: (continued)	Per Bound TIV	\$10,000,000	Miscellaneous Unnamed Locations for Named Insureds with total insurable values greater than or equal to \$250,000,000 at time of binding or \$5,000,000 Miscellaneous Unnamed Locations for Named Insureds with total insurable values less than \$250,000,000 at time of binding excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.
	180 Days		Extended Period of Indemnity
	See Policy Provisions	\$50,000,000, or a Named Insured's Policy Limit of Liability if less than \$50,000,000, Automatic Acquisition for 120 days except:	<ul style="list-style-type: none"> - \$25,000,000 Automatic Acquisition for 90 days for new sub-member and/or entity of an existing Pools, JPA or Group; - \$25,000,000 Automatic Acquisition for 90 days for Vacant properties; - \$10,000,000 Automatic Acquisition for 120 days for Licensed Vehicles; - \$2,500,000 Automatic Acquisition for 60 days for additional property and/or interests in Tier 1 Wind Counties, Parishes and Independent Cities for the states of Virginia, North Carolina, South Carolina, Georgia, Alabama, Mississippi, Louisiana, Texas and/or situated anywhere within the states of Florida and Hawaii; - The peril of Earthquake is excluded for the states of Alaska and California; - If Flood coverage is purchased for all scheduled locations, this extension will extend to include Flood coverage for any location not situated in Flood Zones A or V.
	\$	1,000,000	Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed \$25,000 per item for existing Named Insureds excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.
	\$	5,000,000	or 110% of the scheduled values, whichever is greater, for Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed \$25,000 per item.
	\$	5,000,000	or 120% of the scheduled values, whichever is less, for Scheduled Landfills (as more fully defined in the policy).
	\$	50,000,000	Errors & Omissions - This extension does not increase any more specific limit stated elsewhere in this policy or Declarations.

\$	25,000,000	Course of Construction and Additions (including new) for projects with completed values not exceeding the sub-limit shown. Projects valued greater than \$15,000,000 require underwriting approval and a premium charge.
\$	500,000	Money & Securities for named perils only as referenced within the policy, however fraudulent impersonation, fraudulent instruction or similar events are excluded.
\$	2,500,000	Unscheduled Fine Arts.
\$	250,000	Accidental Contamination per occurrence and annual aggregate per Named Insured with \$500,000 annual aggregate for all Named Insureds per Declaration. Coverage shall not attach or become insurance upon any property which at the time of loss is more specifically described and covered under any other policy form until the liability of such other insurance has first been exhausted and shall then cover only the excess of value of such property over and above the amount payable under such other insurance, whether collectible or not.
\$	750,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
\$	50,000,000	Increased Cost of Construction due to the enforcement of building codes/ ordinance or law (includes All Risk and Boiler & Machinery) except \$2,500,000 for vacant properties.
\$	25,000,000	Transit - Physical Damage only.
\$	2,500,000	Unscheduled Animals; not to exceed \$50,000 per Animal, per Occurrence.
\$	2,500,000	Unscheduled Watercraft up to 27 feet.

**ALL RISK
COVERAGES &
SUB-LIMITS:
(continued)**

	Included	Per Occurrence for Off Premises Vehicle Physical Damage.
\$	25,000,000	Off Premises Services Interruption including Extra Expense resulting from a covered peril at non-owned/operated locations.
\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Earthquake Shock on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Earthquake Shock coverage, and/or where specific values for such items are not covered for optional dedicated Earthquake Shock coverage as part of the Named Insured's schedule of values

held on file with Alliant Insurance Services, Inc..

\$	5,000,000	Per Occurrence Per Named Insured subject to an Annual Aggregate of \$10,000,000 for Flood on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts combined for all Named Insured(s) in this Declaration combined that do not purchase optional dedicated Flood coverage, and/or where specific values for such items are not covered for optional dedicated Flood coverage as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc..
\$	3,000,000	Contingent Business Interruption, Contingent Extra Expense, Contingent Rental Values and Contingent Tuition Income separately.
\$	3,000,000	Tax Revenue Interruption – Per Policy Provisions. However, if specific values for such coverage have not been reported as part of the Named Insured's schedule of values held on file with Alliant Insurance Services, Inc., this sub-limit amount is limited to \$1,000,000 Per Occurrence – Per Policy Provisions.
\$	500,000	Jewelry, Furs, Precious Metals and Precious Stones Separately.
\$	1,000,000	Claims Preparation Expenses.
\$	50,000,000	Expediting Expenses.
\$	100,000	Per Occurrence with a \$1,000,000 Annual Aggregate per Declaration for Mold/Fungus Resultant Damage as more fully defined in the policy.
\$	100,000,000	Ingress/Egress Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, ingress to or egress from the covered property by this Policy is prevented.
\$	100,000,000	Interruption By Civil Authority Per Occurrence, Per Named Insured for the actual loss sustained during the period of time not exceeding 30 days when, as a direct result of physical loss or damage caused by a covered peril(s) specified by this Policy and occurring at property located within a 10 mile radius of covered property, access to the covered property is specifically prohibited by order of a civil authority.
\$	10,000,000	Electronic Data Processing Media.
\$	1,000,000	Personal Property Outside of the USA (including associated Business Interruption).

Not Covered Per Occurrence Per Declaration Upgrade to Green Coverage subject to the lesser of, the cost of upgrade, an additional 25% of the applicable limit of liability shown in the schedule of values or this sub limit.

Not Covered for Communicable Disease.

\$ 100,000 Per Occurrence while in Storage and In Transit coverage subject to \$10,000 Deductible for Unmanned Aircraft as more fully defined in the Policy. Not Covered while in Flight.

See Policy Provisions Scheduled Vacant Building per Conditions in Section IV., part 1

\$ 2,500,000 Unscheduled Vacant Building per Policy Provisions Section IV., part 1

VALUATION:

- Repair or Replacement Cost (RCV)
- Actual Loss Sustained for Time Element Coverages
- Contractor's Equipment /Vehicles either Replacement Cost (RCV) or Actual Cash Value (ACV) as declared by each insured. If not declared, valuation will default to Actual Cash Value (ACV)

EXCLUSIONS

(Including but not limited to):

- Seepage & Contamination
- Cost of Clean-up for Pollution
- Mold

Deductibles: If two or more deductible amounts provided in the Declaration Page apply for a single occurrence the total to be deducted shall not exceed the largest per occurrence deductible amount applicable. (The Deductible amounts set forth below apply Per Occurrence unless indicated otherwise).

"ALL RISK"

DEDUCTIBLE:

\$ 25,000 Per Occurrence, which will apply in the event a more specific deductible is not applicable to a loss.

DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES:

Not Covered All Flood Zones Per Occurrence excluding Flood Zones A & V.

Not Covered Per Occurrence for Flood Zones A & V (inclusive of all 100 year exposures).

Not Applicable for losses to locations in Tier 1 and/or 2 Counties and resulting from a Named Windstorm.

DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES: (continued)

Not Covered Earthquake Shock: If the stated deductible is a flat dollar amount, the deductible will apply on a Per Occurrence basis, unless otherwise stated. If the stated deductible is on a percentage basis, the deductible will apply Per Occurrence on a Per Unit basis, as defined in the policy form, subject to the minimum deductible per occurrence.

\$ 1,000 Per Occurrence for Specially Trained Animals.

\$	500,000	Unscheduled infrastructure including but not limited to tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, channels, levees, dikes, berms, embankments, landfills (as more fully defined in the policy), docks, piers, wharves, street lights, traffic signals, meters, roadway or highway fencing (including guardrails), and all similar property unless a specific value has been declared. Unscheduled infrastructure coverage is excluded for the peril of Earthquake and excluded for Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters, providing said declaration provides funding for repairs.
\$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
\$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Earthquake for Named Insured(s) who do not purchase dedicated Earthquake limits.
\$	10,000	Per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment subject to \$100,000 Maximum Per Occurrence, Per Named Insured for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
\$	50,000	Per Occurrence Per Named Insured for this Declaration for Fine Arts for the peril of Flood for Named Insured(s) who do not purchase dedicated Flood limits.
	24 Hour	Waiting Period for Service Interruption for All Perils and Coverages.
	2.5%	of Annual Tax Revenue Value per Location for Tax Interruption.
	24 Hour	Waiting Period for Ingress/Egress
	24 Hour	Waiting Period for Civil Authority
\$	10,000	for City of Dunsmuir, City of Live Oak, Town of Loomis, City of Rio Dell, City of Weed for vehicles with ACV valuation; \$25,000 for all other members with RCV, Except \$50,000 for police vehicles with RCV under \$250,000, \$100,000 for All Vehicles with RCV of \$250,000 to \$750,000; \$250,000 for All vehicles with RCV in Excess of \$750,000. Per Occurrence for Off Premises Vehicle Physical Damage. If Off-Premises coverage is included/purchased, the stated deductible will apply to vehicle physical damage both on and off-premises on a Per Occurrence basis, unless otherwise stated. If Off-Premises coverage is not included, On-Premises/In-Yard coverage is subject to the All Risk (Basic) deductible.
		Vehicle Valuation Basis
\$	10,000	except \$5,000 for the City of Isleton Per Occurrence for Contractor's Equipment.
		Contractor's Equipment Valuation Basis

SPECIAL TERMS AND CONDITIONS:

It is understood and agreed that notwithstanding anything contained herein to the contrary the following shall apply to this Policy:

SPECIAL TERMS 1:	Vehicle Valuation is Split as Follows:				
	-Actual Cash Value for City of Dunsmuir, City of Live Oak, Town of Loomis, City of Rio Dell, City of Weed				
	-Replacement Cost for: City of Biggs, City of Colfax, City of Isleton, City of Loyalton, City of Montague, City of Portola, City of Susanville, City of Yreka				
	-Excluded for: City of Etna, City of Mount Shasta, City of Tule Lake, City of Shasta Lake				
	<table> <tr> <td>Per Policy Limits</td><td>Special Terms Limit</td></tr> <tr> <td>Per Policy Deductible</td><td>Special Terms Deductible</td></tr> </table>	Per Policy Limits	Special Terms Limit	Per Policy Deductible	Special Terms Deductible
Per Policy Limits	Special Terms Limit				
Per Policy Deductible	Special Terms Deductible				

SPECIAL TERMS 2:	It is hereby agreed that Section II, D. 7 of the policy is amended as follows:
	On Vehicles less than ten years old, on or off premises, where Replacement Cost (New) values are specified, loss or damage shall be based on 100% of the Replacement Cost (New) at the time of loss. Partial losses shall be based on the cost of repairing or replacing the damaged portion, up to the fair market value of the Vehicle and/or Equipment. However, should these costs exceed the fair market value then recovery shall be based upon the Replacement Cost (New). All vehicles ten years or older will have a 120% margin clause applicable based on the values reported per schedule on file with Alliant Insurance Services. Under no circumstances will the company pay more than 120% of the reported values.
	If the values, provided by the Named Insured, provides a valuation based on Replacement Cost (New), then recovery will be on the same basis, if replaced. If not replaced, the basis of recovery shall be Actual Cash Value.
	These terms only apply to Small Cities Organized Risk Effort

	Values reported per schedule on file with Alliant Insurance Services	Special Terms Limit
	Per Policy Deductible	Special Terms Deductible
SPECIAL TERMS 3:	The buildings at the following locations listed below will have a 120% margin clause applicable based on the values reported per schedule on file with Alliant Insurance Services. Under no circumstances will the company pay more than 120% of the reported values.	
	<ol style="list-style-type: none"> 442-448 MAIN STREET, ETNA, Siskiyou, CA, 96027 400 MAIN STREET, ETNA, Siskiyou, CA, 96027 605 SCHOOL STREET, LOYALTON, Sierra, CA, 96118 	

Values reported per schedule on file with Alliant Insurance Services Special Terms Limit

Per Policy Deductible

Special Terms Deductible

The following stand-alone coverages are provided by the APIP program but are not covered in the Limit of Liability or the Sub-Limits of Liability above or attached to the Master Policy Form Wording. However, the coverage costs are included in the APIP Total Cost noted below. Carriers providing these coverages are included in the Schedule of Carriers.

\$	100,000,000	Per Named Insured Per Occurrence subject to \$200,000,000 Annual Aggregate of Declarations 1-14, 18-30 and 32-35 combined as respects Property Damage, Business Interruption, Rental Income and Extra Expense Combined for Terrorism (Primary Layer).
\$	25,000	Per Occurrence Deductible for Primary Terrorism.
\$	600,000,000	Per Named Insured for Terrorism (Excess Layer) subject to;
\$	1,100,000,000	Per Occurrence, All Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35 for Terrorism (Excess Layer) subject to;
\$	1,400,000,000	Annual Aggregate shared by all Named Insureds combined in Declarations 1-14, 18-21, 23-30 and 32-35, as respects Property Damage, Business Interruption, Rental Income and Extra Expense combined for Terrorism (Excess Layer).
\$	500,000	Per Occurrence Deductible for Excess Terrorism (Applies only if the Primary Terrorism Limit is exhausted).
Included		Information Security & Privacy Insurance with Electronic Media Liability Coverage. See attached Cyber Coverage Summary for applicable Limits. (Cyber Liability) If, insured purchases such coverage.
\$	25,000,000	Per Named Insured, Per occurrence subject to an Annual Aggregate of \$50,000,000 combined for Declarations 1-14, 18-30 and 32-35 as respects Personal and Real property for Cyber Attack Resultant Damage.
Included		Pollution Liability Insurance Coverage. See attached Pollution Liability Insurance Coverage Document for applicable limits and deductibles. If, insured purchases such coverage. If, insured purchases such coverage.

TERMS & CONDITIONS:

Sub-limits, terms and conditions are subject to change.

25% Minimum Earned Premium and cancellations subject to 10% penalty

Except Cyber Liability Premium is calculated on a pro-rata basis, unless there is a claim in which case the premium is deemed fully earned. If, insured purchases such coverage.

Except Pollution Liability Premium is 100% Earned at Inception. If, insured purchases such coverage.

NOTICE OF CANCELLATION:

90 Days except 10 Days for non-payment of premium

	Annual Cost*
Total Property Premium:	\$ 1,886,616.00
Excess Boiler:	\$ 5,254.00
Cyber Liability Premium:	\$ 16,221.00
Pollution Liability Premium:	\$ 4,361.00
ABS Fee:	\$ 17,450.00
SLT&F's (Estimate)	\$ 60,815.98
Broker Fee:	\$ 0.00
TOTAL COST †: (Including Taxes and Fees)	\$ 1,990,717.98
<p>*Premiums are based on valid selectable options and the TIV's above. Changes in TIV's will require a premium adjustment. Please refer to invoice for new lock box remittance for address and account information.</p> <p>† TOTAL COST includes: premiums, underwriting fees, commissions, loss control expenses, program administration charges, and applicable taxes (excluding the Cyber Enhancement premium - should you have elected to purchase this coverage)</p>	

PRINT DATE: June 11, 2024

PROPOSAL VALID UNTIL: July 1, 2024

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861
 Marcus Beverly, CPCU, AIC, ARM-P
 First Vice President
 Michelle Minnick
 Account Manager

NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2024 bound terms. Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.**
- **The program expects to continue purchasing Cyber Resultant Physical Damage cover which is provided to insureds purchasing Terrorism within the program – limits to be determined. See expiring Policy No. PF2309084 for current coverage details.**
- **This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event**
- **Change in Total Insurable Values will result in adjustment in premium**
- **Each line of coverage is rated separately. Increases in TIV's on highly rated coverages such as Vehicles, CE, EQ or 100 year Flood Zones, etc. may increase the insured's average account rate.**
- **The flood zones provided on the Schedule of Values (SOVs) are for rating purposes only. The actual flood zone will be determined at the time of loss.**
- **Please refer to invoice for new lock box remittance for address and account information.**

APIP SUMMARY OF PROPOSED PROPERTY CHANGES

BELOW IS A SUMMARY OF PROPOSED CHANGES FOR THE 2024-2025 POLICY PERIOD

Coverage	2023-2024	2024-2025
Sub-limit: Unscheduled Landscaping	Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf <u>and further subject to \$25,000 / 25 gallon maximum per item</u> for existing Named Insureds excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.	Unscheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; <u>however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed \$25,000 per item</u> for existing Named Insureds excluding Earthquake coverage for Alaska and California locations. If Flood coverage is purchased for scheduled locations, this extension includes Flood coverage for any location not situated in Flood Zones A or V.
Sub-limit: Scheduled Landscaping	Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; <u>and further subject to \$25,000 / 25 gallon maximum per item.</u>	Scheduled Landscaping, tees, sand traps, greens, athletic fields and artificial turf; <u>however, replacement of trees, plants and shrubs will be limited to the actual size of the destroyed plant, tree or shrub at the time of the loss up to a maximum size of 25 gallons per item but not to exceed \$25,000 per item.</u>
Sub-limit: Scheduled Vacant Building	Vacant buildings sub-limitd under Auto Acquisition	See Policy Provisions Scheduled Vacant Building per Conditions in Section IV., part 1.
Sub-limit: Unscheduled Vacant Building	Vacant buildings sub-limited under Miscellaneous Unnamed Locations	\$2,500,000 Unscheduled Vacant Building per Policy Provisions Section IV., part 1.
MASTER POLICY FORM WORDING: 2023-2024		2024-2025
Policy Period	July 1, 2023 to July 1,2024	July 1, 2024 to July 1,2025
USA Form No.	19	20
Section I, E. 2 Sub-Limits of Liability	I. Prize Giveaways solely as respects Named Insured(s) that participate in this optional coverage;	Deleted in its entirety as it does not apply to majority of program insureds.
Section I, E. 2 Sub-Limits of Liability		Breaking out sub-limits for Vacant Buildings from Miscellaneous Unnamed Locations and Auto Acquisition
Section I, E. 2 Sub-Limits of Liability	Sequence a. – ag.	Sequence reduced to a. – ah.
Section II, B. 2. a. Extensions of Coverage	Project involves only real property on new or existing locations (excluding dams, roads, and bridges).	Project involves only real property on new or existing locations (excluding dams, roads, <u>tunnels, piers, and bridges without prior underwriting approval</u>).
Section II, D. 4	See Policy	See policy for details. Revision made to first sentence for clarity on intent.
Section II, D. 6	Library contents	Library contents value increased per 22.3% inflation value
Section IV, H. Permits and Privileges, 5.	See Policy	See policy for details. Item H has been revised to breakout and define Vacant Buildings as item I. Vacant Buildings
Section IV, AG. Definition, 1. b.	See Policy	See policy for details. The following wording has been revised to provide clarity on intent. 1. <u>tsunami, overflow of inland or tidal water;</u> 2. <u>unusual and rapid accumulation of run off if surface waters from any natural source;</u> <u>mudslide or mudflow, which is a river or flow of liquid mud caused by flooding.</u>

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
BOILER AND MACHINERY PROPOSAL

NAMED INSURED: Small Cities Organized Risk Effort

POLICY PERIOD: July 1, 2024 to July 1, 2025

COMPANIES: See Attached List of Companies

TOTAL INSURED VALUES: \$ 441,124,278 as of June 11, 2024

STATUS/RATING: See Attached List of Companies

COVERAGES & LIMITS: \$ 100,000,000 Boiler Explosion and Machinery Breakdown, (for those Named Insureds that purchase this optional dedicated coverage) as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:

Included Jurisdictional and Inspections.

\$ 10,000,000 Per Occurrence for Service/Utility/Off Premises Power Interruption.

Included Per Occurrence for Consequential Damage/Perishable Goods/Spoilage.

\$ 10,000,000 Per Occurrence for Electronic Data Processing Media and Data Restoration.

\$ 2,000,000 Per Occurrence, Per Named Insured and in the Annual Aggregate per Declaration for Earthquake Resultant Damage for Named Insureds who purchase Dedicated Earthquake Coverage.

\$ 10,000,000 Per Occurrence for Hazardous Substances / Pollutants / Decontamination.

Included Per Occurrence for Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes.

NEWLY ACQUIRED LOCATIONS: \$ 25,000,000 Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 120 days and must have prior underwriting approval prior to binding

VALUATION: Repair or Replacement except Actual Loss sustained for all Time Element coverages

EXCLUSIONS
(Including but not limited to):

- Testing
- Explosion, except for steam or centrifugal explosion
- Explosion of gas or unconsumed fuel from furnace of the boiler

OBJECTS EXCLUDED:
(Including but not limited to):

- Insulating or refractory material
- Buried Vessels or Piping

NOTICE OF CANCELLATION:

90 days except 10 days for non-payment of premium

DEDUCTIBLES:

\$ 25,000	Except as shown for Specific Objects or Perils.
\$ 25,000	Electronic Data Processing Media.
\$ 25,000	Consequential Damage.
\$ 25,000	Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over 5,000 square feet of heating surface.
\$ 50,000	Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over 10,000 square feet of heating surface.
\$ 100,000	Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over 25,000 square feet of heating surface.
\$ 250,000	Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over 75,000 square feet of heating surface.
\$ 350,000	Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over 250,000 square feet of heating surface.
\$ 10 per foot / \$2,500 Minimum	Deep Water Wells.
24 Hour Waiting Period	Utility Interruption.
24 Hours	Business Interruption/Extra Expense Except as noted below.
30 Days	Business Interruption - Revenue Bond.
5 x 100% of Daily Value	Business Interruption - All objects over 750 hp or 10,000 KW/KVA/Amps or 10,000 square feet heating surface.
5 x 100% of Daily Value	Business interruption - All Objects at Waste Water Treatment Facilities and All Utilities.

Annual Cost

COST: Cost is included on Property Proposal

PRINT DATE: June 11, 2024

PROPOSAL VALID UNTIL: July 1, 2024

BROKER: **ALLIANT INSURANCE SERVICES, INC.**
License No. 0C36861
Marcus Beverly, CPCU, AIC, ARM-P
First Vice President

Michelle Minnick
Account Manager

NOTES:

- ***Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2024 bound terms.***
- ***Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.***

ALLIANT INSURANCE SERVICES, INC.
ALLIANT PROPERTY INSURANCE PROGRAM (APIP)
CYBER INSURANCE PROPOSAL
CORE COVERAGE

TYPE OF COVERAGE: Information Security & Privacy Insurance with Electronic Media Liability Coverage

PROGRAM: Alliant Property Insurance Program (APIP) inclusive of Public Entity Property Insurance Program (PEPIP), and Hospital All Risk Property Program (HARPP)

NAMED INSURED: APIP Cyber and Pollution Programs, Inc. which may include any member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s), attaching to each Declaration insured under the ALLIANT PROPERTY INSURANCE PROGRAM (APIP), inclusive of PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) and HOSPITAL ALL RISK PROPERTY PROGRAM (HARPP) as their respective rights and interests may appear which now exist or which hereafter may be created or acquired and which are owned, financially controlled or actively managed by the herein named interest, all jointly, severally or in any combination of their interests, for account of whom it may concern (all hereinafter referred to as Member(s) / Entity(ies)).

DECLARATION: Various Declarations as on file with Insurer

POLICY PERIOD: July 1, 2024 to July 1, 2025

TERRITORY: WORLD-WIDE

RETROACTIVE DATE: APIP/PEPIP

For new members – the retro active date will be the date of addition

July 1, 2023 For existing members included on the July 1, 2023/24 policy

July 1, 2022 For existing members included on the July 1, 2022/23 policy

July 1, 2021 For existing members included on the July 1, 2021/22 policy

July 1, 2020 For existing members included on the July 1, 2020/21 policy

July 1, 2019 For existing members included on the July 1, 2019/20 policy

July 1, 2018 For existing members included on the July 1, 2018/19 policy

July 1, 2017 For existing members included on the July 1, 2017/18 policy

July 1, 2016 For existing members included on the July 1, 2016/17 policy

July 1, 2015 For existing members included on the July 1, 2015/16 policy

July 1, 2014 For existing members included on the July 1, 2014/15 policy

July 1, 2013 For existing members included on the July 1, 2013/14 policy

July 1, 2012 For existing members included on the July 1, 2012/13 policy

July 1, 2011 For existing members included on the July 1, 2011/12 policy

July 1, 2010 For existing members included on the July 1, 2010/11 policy

July 1, 2010 For existing insured's included on the July 1, 2010/11 policy

CSU

July 1, 2008 California State University and CSU Auxiliary Organizations

INSURER: Lloyd's of London - Beazley Syndicate:
Syndicates 2623 - 623 - 100%
Liberty Surplus Insurance Corporation (Ironshore)
Associated Industries Insurance Company, Inc. (AmTrust Financial)

COVERAGES & LIMITS:	Ai.	\$	55,000,000	Annual Policy and Program Aggregate Limit of Liability (subject to policy exclusions) for all Insureds/Members combined (Aggregate for all coverages combined, including Claims Expenses), subject to the following limits and sub-limits as noted.
	Aii.	\$	2,000,000	Insured/Member Annual Aggregate Limit of Liability (subject to policy exclusions) for each Insured/Member, <u>within</u> the Annual Policy and Program Aggregate Limit of Liability <u>and</u> JPA/Pool Annual Aggregate Limit of Liability (Aggregate for all coverages combined, including Claim Expenses) subject to the following limits and sub-limits as noted.

BREACH RESPONSE

Breach Response Costs:	\$	500,000	Aggregate Limit of Liability for each Insured/Member (Limit is increased to \$1,000,000 if Beazley Nominated Services Providers are used)
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FIRST PARTY LOSS

Business Interruption and Dependent Business Interruption Aggregate Sub-Limit:	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Business Interruption Loss Resulting from Security Breach	\$	750,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Business Interruption Loss Resulting from System Failure:	\$	500,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)

Dependent Business Loss Resulting from Security Breach:	\$	750,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Dependent Business Loss Resulting from System Failure:	\$	100,000	Aggregate Limit of Liability for each Insured/Member (Within the \$750,000 Business Interruption and Dependent Business Interruption Aggregate Sublimit)
Cyber Extortion Loss:	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Data Recovery Costs:	\$	750,000	Aggregate Limit of Liability for each Insured/Member
Data & Network Liability:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member for all Damages and Claims Expenses
Regulatory Defense & Penalties:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member
Payment Card Liabilities & Costs:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member
Media Liability:	\$	2,000,000	Aggregate Limit of Liability for each Insured/Member for all Damages and Claims Expenses
eCRIME			
Fraudulent Instruction:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
Funds Transfer Fraud:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
Telephone Fraud:	\$	75,000	Aggregate Limit of Liability for each Insured/Member
CRIMINAL REWARD			
Criminal Reward:	\$	25,000	Aggregate Limit of Liability for each Insured/Member
COVERAGE ENDORSEMENT(S)			
Reputation Loss:	\$	200,000	Aggregate Limit of Liability for each Insured/Member
Claims Preparation Costs for Reputation Loss Claims Only:	\$	50,000	Aggregate Limit of Liability for each Insured/Member

Computer Hardware Replacement Costs:	\$	200,000	Aggregate Limit of Liability for each Insured/Member
Invoice Manipulation:	\$	100,000	Aggregate Limit of Liability for each Insured/Member
Cryptojacking:	\$	50,000	Aggregate Limit of Liability for each Insured/Member
RETENTION:	\$	TBD	CSU Auxiliary Organizations only
	\$	50,000	Per Claim for each Member/Insured with Total Insured Value (TIV) up to \$250,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	100,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$250,000,000 and up to \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
	\$	250,000	Per Claim for each Member/Insured with Total Insured Value (TIV) greater than \$750,000,000 at the time of policy inception
		8	Hour waiting period for Dependent/Business Interruption Loss
NOTICES:	<p>Policy coverage of this policy provides coverage on a claims made and reported basis; except as otherwise provided, coverage under noted coverage schedule applies only to claims first made against the Insured/Member and reported to underwriters during the policy period. Claims expenses shall reduce the applicable limit of liability and are subject to the applicable retention.</p> <p>This is a shared limit policy among the Named Insureds. The per Insured/Member policy limits are on a per claim or incident for each Insured/Member basis, sub-limits listed are aggregated per Insured/Member and are within the total Insured/Member aggregate limit. In the event of a claim/incident with multiple Insureds/Members exhausting the program aggregate limit provided by the Insurer to Insureds/Members, payment to all Insureds/Members for the claim/incident will be determined by the Insurer. Where coverages are aggregated, sub-limit and limits apply to all Insureds/Members for the entire Policy Period unless specifically stated otherwise. The policy aggregate limit is not a per Insured/Member maximum limit.</p>		
EXTENDED REPORTING PERIOD:	For Named Insured - To be determined at the time of election (additional premium will apply)		

SPECIFIC COVERAGE PROVISIONS:

A. Breach Response indemnifies the Insured/Member for Breach Response Costs incurred by the Insured/Member because of an actual or reasonably suspected Data Breach or Security Breach that the Insured first discovers during the Policy Period.

B. First Party Loss

Business Interruption Loss indemnifies the Insured/Member for a Business Interruption Loss sustained as a result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

Dependent Business Interruption Loss indemnifies the Insured/Member for a Dependent Business Interruption Loss sustained as a result of a Security Breach or a System Failure that the Insured first discover during the Policy Period.

Cyber Extortion Loss indemnifies the Insured/Member for a Cyber Extortion Loss incurred as a result of an Extortion Threat first made against the Insured/Member during the Policy Period.

Data Recovery Costs indemnifies the Insured/Member for Data Recovery Costs incurred as a direct result of a Security Breach or System Failure that the Insured first discovers during the Policy Period.

C. Liability

Data & Network Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for a Data Breach, a Security Breach, the Insured's failure to disclose a Data Breach or Security Breach, or failure of the Insured to comply with the part of a Privacy Policy that specifically is related to disclosure, access or procedures related to Personally Identifiable Information.

Regulatory Defense & Penalties pays Penalties and Claims Expenses, which the Insured is legally obligated to pay because of a Regulatory Proceeding first made against any Insured during the Policy Period for a Data Breach or a Security Breach.

Payment Card Liabilities & Costs indemnifies the Insured/Member for PCI Fines, Expenses and Costs which it is legally obligated to pay because of a Claim first made against any Insured during the Policy Period.

Media Liability pays Damages and Claims Expenses, which the Insured is legally obligated to pay because of any Claim first made against any Insured during the Policy Period for electronic Media Liability.

D. eCrime indemnifies the Insured/Member for any direct financial loss sustained resulting from:

- *Fraudulent Instruction*
- *Funds Transfer Fraud*
- *Telephone Fraud*

That the Insured first discovers during the Policy Period.

E. Criminal Reward indemnifies the Insured/Member for Criminal Reward Funds.

**Coverage
Endorsement(s)**

Reputational Loss indemnifies the Insured Organization for Reputation Loss that the Insured Organization sustains solely as a result of an Adverse Media Event that occurs during the Policy Period, concerning: a Data Breach, Security Breach, or Extortion Threat that the Insured first discovers during the Policy Period

Computer Hardware Replacement Costs is part of the Extra Expense coverage. Extra Expense means reasonable and necessary expenses incurred by the Insured Organization during the Period of Restoration to minimize, reduce or avoid Income Loss, over and above those expenses the Insured Organization would have incurred had no Security Breach, System Failure, Dependent Security Breach or Dependent System Failure occurred; and includes reasonable and necessary expenses incurred by the Insured Organization to replace computers or any associated devices or equipment operated by, and either owned by or leased to, the Insured Organization that are unable to function as intended due to corruption or destruction of software or firmware directly resulting from a Security Breach

Invoice Manipulation indemnifies the Insured Organization for Direct Net Loss resulting directly from the Insured Organization's inability to collect Payment for any goods, products or services after such goods, products or services have been transferred to a third party, as a result of Invoice Manipulation that the Insured first discovers during the Policy Period. Invoice Manipulation means the release or distribution of any fraudulent invoice or fraudulent payment instruction to a third party as a direct result of a Security Breach or a Data Breach.

Cryptojacking indemnifies the Insured Organization for any direct financial loss sustained resulting from Cryptojacking that the Insured first discovers during the Policy Period. Cryptojacking means the Unauthorized Access or Use of Computer Systems to mine for Digital Currency that directly results in additional costs incurred by the Insured Organization for electricity, natural gas, oil, or internet.

EXCLUSIONS:
(Including but not limited to)

Coverage does not apply to any claim or loss from:

- Bodily Injury or Property Damage
- Trade Practices and Antitrust
- Gathering or Distribution of Information
- Prior Known Acts & Prior Noticed Claims
- Racketeering, Benefit Plans, Employment Liability & Discrimination
- Sale or Ownership of Securities & Violation of Securities Laws
- Criminal, Intentional or Fraudulent Acts
- Patent, Software Copyright, Misappropriation of Information
- Governmental Actions
- Other Insureds & Related Enterprises
- Trading Losses, Loss of Money & Discounts
- Media-Related Exposures – Contractual liability or obligation
- Nuclear Incident
- Radioactive Contamination
- Sanctions Limitation
- War and Civil War
- Asbestos, Pollution and Contamination
- First Party Loss – with respects: 1. seizure, nationalization, confiscation, or destruction of property or data by order of any governmental or public authority; 2. costs or expenses incurred by the Insured to identify or remediate software program errors or vulnerabilities or update, replace, restore, assemble, reproduce, recollect or enhance data or Computer Systems to a level beyond that which existed prior to a Security Breach, System Failure, Dependent Security Breach, Dependent System Failure or Extortion Threat; 3. failure or malfunction of satellites or of power, utility, mechanical or telecommunications (including internet) infrastructure or services that are not under the Insured Organization's direct operational control; or 4. fire, flood, earthquake, volcanic eruption, explosion, lightning, wind, hail, tidal wave, landslide, act of God or other physical event.
- Website Tracking Exclusion specific to hospitals as defined by: A health facility with overall administrative and professional responsibility and an organized medical staff that provides 24-hour inpatient care, including the following services: medical, nursing, surgical, anesthesia, laboratory, pharmacy, and dietary services.

NOTICE OF CLAIM:

- **IMMEDIATE NOTICE** must be made to Beazley NY of all potential claims and circumstances (assistance, and cooperation clause applies)
- Claim notification under this policy is to:
Beazley Group
Attn: TMB Claims Group
45 Rockefeller Plaza, 16th Floor
New York, NY 10111
bbr.claims@beazley.com

NOTICE OF CANCELLATION: 10 days for non-payment of premium

OTHER SERVICES Unlimited Access to Beazley Breach Solutions website

BROKER: ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2024 bound terms. Coverage outlined in this Proposal is subject to the terms and conditions being negotiated with the policy. To be finalized and presented at Program Inception.**
- **Please refer to Policy for specific terms, conditions and exclusions**
- **Change in Total Insurable Values will result in adjustment in premium**

SUMMARY OF CYBER INSURANCE CHANGES

THE FOLLOWING ITEMS ARE BOUND CHANGES FOR THE 2024-2025 POLICY TERM

Coverage	2023-2024	2024-2025 Proposed Changes
Beazley Breach Response Endorsement	Coverage offered to new and existing Members – Underwriting required	Coverage offered to new and existing Members – Underwriting required
Retention Buy Down	Coverage is being offered to new and existing members; underwriting required	Coverage is being offered to new and existing members; underwriting required
New members to APIP Cyber Core-Mid Term Transactions	New this year; no underwriting, all members requesting core coverage are eligible. Ransomware application, statement of no losses, and AFB warranty required.	No underwriting, all members requesting core coverage are eligible. Ransomware application, statement of no losses, and AFB warranty required.
Beazley Core Coverage-Website Tracking Exclusion	Not included	Website Pixel Tracking Exclusion specific to Hospitals defined as a Health Facility with overall administrative and professional responsibility and organized medical staff that provides 24-hour inpatient care, including the following services: Medical, nursing, surgical, anesthesia, laboratory, pharmacy, and dietary services.
Beazley Core Coverage-New Boost offering	Not Included	By endorsement and included only with the BBR purchase. Open to all members. Provides full limit coverage for some First Party Limits; Business Interruption, Cyber Extortion, and Data Recovery.
Beazley Core Coverage- increased sublimit	Computer Hardware \$100,000 Reputational Loss \$100,000 Cryptojacking \$25,000	Increased Computer Hardware Replacement to \$200,000. Increased Reputational Loss Coverage to \$200,000 Increased Cryptojacking to \$50,000
APIP Program Aggregate Change	Program Aggregate \$45,000,000	Increased this year to \$55,000,000

ALLIANT INSURANCE SERVICES, INC. ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

POLLUTION LIABILITY COVERAGE PROPOSAL

TYPE OF INSURANCE: ☒ Insurance ☐ Reinsurance

TYPE OF COVERAGE: Claims Made and Reported Pollution Liability

PROGRAM: Alliant Property Insurance Program (APIP)

NAMED INSURED: Any member(s), entity(ies), agency(ies), organization(s), enterprise(s), pool(s), Joint Powers Authority(ies) and/or individual(s) attached to each Declaration insured as per Named Insured Schedule on file with Insurer, listed below.

POLICY PERIOD: July 1, 2024 to July 1, 2025

RETROACTIVE DATE: This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:

- July 1, 2024 for Products Pollution and Exposure Liability;
- July 1, 2024 for Contractor's Pollution
- July 1, 2024 for Mold Matter

COMPANY: Ironshore Specialty Insurance Company

A.M. BEST INSURANCE RATING:: A, Excellent, Financial Size Category XV (\$2 Billion or greater)
Effective August 10, 2023

STANDARD & POORS RATING: A (Strong) as of February 28, 2024

ADMITTED STATUS: Non-Admitted in all states.

COVERED PROPERTY: Per the following Statements of Values (SOVs) submitted and on file with carrier:

- | | |
|-------------------------|---|
| 1. PEPIC DEC 1 – SOVs | 12. PEPIC DEC 26 – SOVs |
| 2. PEPIC DEC 2 – SOVs | 13. PEPIC DEC 27 – SOVs |
| 3. PEPIC DEC 3 – SOVs | 14. PEPIC DEC 28 – SOVs |
| 4. PEPIC DEC 4 – SOVs | 15. PEPIC DEC 29 – SOVs |
| 5. PEPIC DEC 5 – SOVs | 16. PEPIC DEC 30 – SOVs |
| 6. PEPIC DEC 11 – SOVs | 17. PEPIC DEC 32 – SOVs (Excludes SPIP, except as endorsed) |
| 7. PEPIC DEC 12 – SOVs | 18. PEPIC DEC 33 – SOVs |
| 8. PEPIC DEC 14 – SOVs | 19. PEPIC DEC 34 – SOVs |
| 9. PEPIC DEC 19 – SOVs | 20. PEPIC DEC 35 – SOVs |
| 10. PEPIC DEC 23 – SOVs | 21. PEPIC DEC 96 – SOVs – Excluding HARPP members |
| 11. PEPIC DEC 24 – SOVs | |

Covered locations are defined as any location identified in one of the SOVs listed above, on file with the Insurer, as of Policy Inception, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Location provided that such pipelines are located within a one thousand (1,000) foot radius of such Covered Location. Also includes any inadvertently omitted location and any location scheduled to this policy by endorsement.

COVERAGES & LIMITS:

\$25,000,000	Policy Program Aggregate (all insureds combined)
\$ 2,000,000	Per Pollution Incident
\$ 2,000,000	Per Named Insured Aggregate
\$ 2,000,000	Per JPA/Pool Aggregate

SUB-LIMITS:

\$ 100,000	Disinfection Event Expenses Per Pollution Incident*
\$ 100,000	Disinfection Event Expenses Program Aggregate*
\$ 250,000	Image Restoration Expenses Per Pollution Incident*
\$ 250,000	Image Restoration Expenses Program Aggregate*
\$ 2,000,000	Mold Matter Loss, Business Interruption and Extra Expense Program Aggregate*
\$ 1,000,000	Mold Matter Restoration Costs, Business Interruption Expenses and Extra Expenses Program Aggregate*
\$ 1,000,000	Legionella Per Named Insured Aggregate*
\$ 2,000,000	Sewer Backup and Overcharge Program Aggregate*
\$ 2,000,000	Lead or Lead Containing Materials Program Aggregate – All Claims*
\$ 250,000	Any Punitive, Exemplary and Multiplied Damages and Civil Fines, Penalties and Assessments*
\$ 2,000,000	Products Pollution and Exposure Liability Per Pollution Incident*
\$ 5,000,000	Products Pollution and Exposure Liability Program Aggregate*
\$ 1,000,000	Contractor's Pollution Per Pollution Incident - Herbicide, Insecticide, Pesticide Applications Only*
\$ 2,000,000	Contractor's Pollution Program Aggregate - Herbicide, Insecticide, Pesticide Applications Only*
\$ 2,000,000	Contractor's Pollution Per Pollution Incident - All other Operations*
\$ 5,000,000	Contractors Pollution Program Aggregate* - All other Operations*
\$ 5,000,000	Wildfire Program Aggregate Sublimit*
\$ 500,000	Inadvertently Omitted Location Per Named Insured Aggregate Sublimit*

*Note: the above sub-limits payable under this coverage do not increase and are not in addition to the applicable limit of liability.

EXTENDED REPORTING PERIOD:

Automatic Extended Reporting Period

The Named Insured shall be entitled to an Automatic Extended Reporting Period for a period of ninety (90) days following the effective date of termination of this Policy for no additional premium. This automatic ERP does not apply if the insured has purchased other insurance to replace the insurance provided by this policy.

SPECIFIC COVERAGE PROVISIONS:

CLAIMS MADE AND REPORTED

Coverage A – Third Party Claims for Bodily Injury, Property Damage or Remediation Expenses:

Coverage for loss that the Insured becomes legally obligated to pay as a result of claims for Bodily Injury, Property Damage or Remediation Expenses directly resulting from a Pollution Incident, provided that the claim is first made against the Insured and reported to the Insurer, in writing, during the policy period.

**SPECIFIC COVERAGE
PROVISIONS -
CONTINUED:**

Coverage B – Onsite First Party Remediation Expenses:

Coverage for Remediation Expenses incurred exclusively for remediation of pollutants that are on, at or under a covered location, provided that the pollution incident is first discovered by the Insured during the policy period, the Insured reports the pollution incident to the Insurer, in writing, during the policy period, and the pollution incident is promptly reported by the Insured to the appropriate governmental authority if and as required by environmental law.

Coverage C – Emergency Response Expenses:

To pay on behalf of the Insured, Emergency Response Expenses incurred by or on behalf of the Insured in response to an imminent and substantial threat to human health or the environment resulting from a Pollution Incident on, at, under or migrating from a Covered Property or arising from Transportation that commences, in its entirety, during the policy period. The Emergency Response Expenses must: (i) be incurred within seven (7) days of the commencement of such Pollution Incident; and (ii) be reported to the Insurer within fourteen (14) days of such commencement. For this Coverage to apply, the Pollution Incident giving rise to the Emergency Response Expenses must be unexpected and unintended from the standpoint of the Insured.

Coverage for Transportation is included in Emergency Response Expenses above.

Coverage D – Business Interruption:

Coverage for the Insured's Business Interruption Expenses and Extra Expenses during the Period of Interruption that directly result from a Pollution Incident on, at or under a Covered Property.

This Coverage shall apply only if the Pollution Incident giving rise to the Business Interruption Expenses or Extra Expenses is first discovered by the Insured and reported to the Insurer, in writing, during the Policy Period, and such Pollution Incident results in Remediation Expenses covered under this Policy. Discovery of a Pollution Incident happens when a Responsible Insured first becomes aware of the Pollution Incident. Further, if the interruption results from a Pollution Incident and any other cause(s), the Company shall only pay that portion of Business Interruption Expenses and Extra Expenses solely attributable to the Pollution Incident. In the event of a Period of Interruption, it is a condition precedent to Coverage that the Named Insured notifies the Company of the interruption within thirty (30) days of its commencement and that the Named Insured resume normal operation of the business as soon as possible and use all reasonable efforts to mitigate any Business Interruption Expenses and Extra Expenses.

Coverage E – Coverage for Disinfection Event Expenses

To pay on behalf of the Insured, Disinfection Expenses that directly result from a Disinfection Event at a Covered Property, provided that the Disinfection Event commences, in its entirety, during the Policy Period; such Disinfection Expenses are incurred within thirty (30) days of the first discovery of such Disinfection Event by a Responsible Insured; and the Insured reports the Disinfection Event to the Insurer, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Disinfection Event.

Disinfection Expenses means reasonable fees and costs incurred by the Insured to retain third party qualified vendors to disinfect the actual presence of bacteria or virus at a Covered Property after a Disinfection Event.

**SPECIFIC COVERAGE
PROVISIONS -
CONTINUED:**

Coverage F – Coverage for Image Restoration Expenses

To pay on behalf of the Insured, Image Restoration Expenses that directly result from an Image Restoration Event, provided that the Pollution Incident giving rise to the Image Restoration Event is on, at, under or migrating from a Covered Property or results from Transportation or Waste Disposal Activities; the Pollution Incident giving rise to the Image Restoration Expenses commenced, in its entirety, during the Policy Period; such Image Restoration Expenses are incurred by the Insured within fourteen (14) days of the first newspaper or magazine publication or television news broadcast associated with the Pollution Incident giving rise to the Image Restoration Event; and the Pollution Incident giving rise to the Image Restoration Expenses is reported to the Company, in writing, during the Policy Period and within fourteen (14) days of a Responsible Insured's first discovery of such Image Restoration Event.

Image Restoration Expenses are defined as reasonable and necessary public relations expenses to restore public reputation and consumer confidence. Image Restoration Expenses shall include fees and expenses incurred by public relations or crisis management firms and reasonable and necessary printing, mailing of materials and travel by directors, officers, employees or agents of the Named Insured at the direction of such firms. Image Restoration Expenses shall not include the costs to purchase advertising on television, in newspapers or in any other media.

Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of "your work", provided the claim is first made and reported during the policy period. The Contractor's Pollution must have commenced on or after 7/1/2024.

Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2024.

Insured's Products are defined as:

- Potable water manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions; or
- Biosolid-derived fertilizers manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions.

Illicit Abandonment is included in the definition of pollution condition.

Other Insurance Condition

Any Loss covered under any other valid and collectible insurance, whether primary, excess, contingent, self-insurance, deductible or any other basis, including but not limited to any stand-alone policies purchased by a Named Insured, this insurance shall apply in excess of.

Mold matter and Legionella is included in the definition of Pollutant. Mold matter is defined as mold, mildew and fungi, whether or not such microbial matter is living. Legionella means legionella pneumophila.

Wildfire is defined as any hostile fire, wildland fire, forest fire, brush fire, vegetation fire, grass fire, peat fire, bushfire, hill fire, desert fire, veldfire, escaped prescribed fire or escaped wildland fire.

SPECIFIC COVERAGE
PROVISIONS -
CONTINUED:

Automatic Acquisition – Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.

Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.009885 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.

Coverage does not apply to any Remediation Expenses or Emergency Response Expenses incurred for the remediation of Mold Matter at such Acquired Real Property which is the result of any water intrusion or moisture condition prior to the Insured taking title or occupancy of such property. Any water-intrusion or moisture condition shall include, but not be limited to, any roof or building envelope leak, any heating, ventilation and air conditioning (HVAC) system improvement, replacement or upgrade or any plumbing or pipe leak.

Coverage is limited for Coverages A, B and D to Sudden and Accidental only for any location with Current or Historic use as an Airport or any associated facility. The pollution incident giving rise to such Remediation Expenses or Business Interruption Expenses and Extra Expenses must be discovered by the Insured during the policy period and within seven (7) days of commencement, the Pollution Incident is demonstrable as commencing on a specific date, and must be reported to the Insurer in writing during the policy period and no later than twenty-one (21) days following the discovery of such Pollution Incident.

Blanket Underground Storage Tank coverage included, with a deductible of \$500,000 for storage tanks less than twenty-five years old, and a deductible of \$1,000,000 for storage tanks older than twenty-five years. **Note: Does not meet financial assurance requirements.**

Loss covered pursuant to any state storage tank fund, state administered insurance program or restoration funding for any underground storage tank(s) whose owners qualify for reimbursement, or any self-insurance fund established for the purpose of funding clean-up costs for pollution conditions from any underground storage tank(s), shall be considered primary insurance, to which the coverage afforded pursuant to this policy shall apply in excess.

SPECIFIC COVERAGE
PROVISIONS -
CONTINUED:

Additional Insureds are as follows:

- Any Entity
- If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds:
 - A governmental agency or subdivision, department, municipal body, commission or board, or a not-for profit corporation which is owned or controlled by any Named Insured;
 - An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured;
 - A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured;
 - A paramedic or emergency technician, but solely while acting within the course and scope of employment or while acting as a volunteer pursuant to the direction of any Named Insured;
 - An elective or appointive officer or a member of any such commission, board or agency of any Named Insured but solely while acting within the scope of duties as such; or
 - A joint venture or partnership, including a mutual assistance pact, joint powers agreement or similar association, but only with respect to the conduct of the business of any named Insured on behalf of that entity or association and only to the extent of such Named Insured's participation or interest in that entity or association.

If the Named Insured is an Educational Entity, the following persons or entities are additional insureds, individually and collectively, when acting solely within the scope of their duties, office, or employment for, and pursuant to the supervision of, any Named Insured:

- Members of the School Board;
- Officers;
- Employees;
- Temporary or Leased Workers;
- Authorized individual volunteers; or
- Student Body Organizations pursuant to the jurisdiction of the governing board, but only while pursuant to the supervision required by the governing board.

EXCLUSIONS (including but not limited to):

Coverage does not apply to any claim or loss from:

- Aircraft, Auto or Watercraft – does not apply to Transportation
- Asbestos, PCBs and Lead –
 - Any asbestos, asbestos containing materials, lead, lead containing materials, including but not limited to leadbased paint, polychlorinated biphenyls (PCBs) or materials containing PCBs in, on, at, within or applied to any building, utility, structure or building material. This exclusion does not apply to Claims for Bodily Injury or Property Damage, or Remediation Expenses for the remediation of any soil, groundwater body, surface water body or sediment; or
 - Any asbestos, asbestos containing materials, lead or lead-containing materials, other metals, including but not limited to copper, or metal containing materials in, on or applied to any water supply or collection equipment, system or infrastructure, including but not limited to water service lines; this does not apply to third-party claims for bodily injury or property damage, or for remediation expenses of any groundwater body, surface water body or sediment;

Further, this exclusion shall not apply to Remediation Expenses solely incurred for the remediation of asbestos, asbestos containing materials or lead-based paint which has been inadvertently displaced (not including any displacement associated with demolition, renovation or abatement) by an accident which occurs, in its entirety, during the Policy Period and is demonstrable by the Insured as commencing during the Policy Period, provided that such accident is reported to the Company within thirty (30) days of its commencement. However, there shall be no coverage for any costs incurred to: remove, abate, repair, dispose of or otherwise address any asbestos, asbestos containing materials or lead-based paint that has not been displaced by such accident, or to remove or dispose of any building, construction or demolition debris. Asbestos is fully excluded under Products Pollution and Exposure Liability coverage.

- Contractual Liability – This exclusion does not apply to liability that the Insured would have had in the absence of the contract or agreement or to liability assumed in an Insured Contract.
- Criminal Punishments
- Divested Property – does not apply to any Covered Property owned by an Insured as of Policy Inception which is leased to a third party, even if the Insured has relinquished operation or management control of such Covered Property, provided that such covered property was disclosed to the Insurer.
- Employer Liability – This exclusion applies whether the Insured may be liable as an employer or in any other capacity, and to any obligation to share damages with or repay someone else who must pay damages because of such Bodily Injury.
- Insured's Internal Expenses
- Insured's Non-Compliance
- Insured vs. Insured
- Insured's Professional Services – any professional services performed or rendered on behalf of the Insured, including but not limited to, medical services, recommendations, opinions and strategies rendered for architectural, consulting and engineering work, such as drawings, designs, maps, reports, surveys, change orders, plan specifications, assessment work, remedy selections site maintenance and equipment selection, and supervisory, inspection or engineering service.
- Material Change In Use – This exclusion shall not apply if the Insured submits prior written notice no less than thirty (30) days prior to such material change, and the Company approves such material change in an endorsement to this Policy issued within thirty (30) days of such notice.

EXCLUSIONS (including but not limited to):

Coverage does not apply to any claim or loss from:

- Non-Disclosure – does not apply to any Inadvertently Omitted Locations
- Nuclear or Radiological Material
- Property Damage to Conveyances
- War
- Workers Compensation, Unemployment, Social Security, Disability and Similar Laws
- Waste Processing, Treatment or Disposal – does not apply to waste disposal activities at a non-owned disposal site.
- Airports – defined as any airport where enplanement occurs and/o cargo is moved for a fee and storage, transportation and the dispensing of fuel and/or de-icing solution operations are conducted. This exclusion shall not apply to passenger airports with less than 2,500 passenger boardings per year.
- Oil and/or Gas Operations – only applies to oil and/or gas producing and refining facilities
- Firearms, Explosives or Military Weapons
- Activity Use Limitation
- Landfill Closure, Post-Closure and Reclamation Costs – any closure, post closure or reclamation costs or obligations, including but not limited to any costs associated with landfill caps or gas or leachate systems. Does not apply to claims for Bodily Injury or Property Damage.
- Combined Sewer Overflow – defined as any discharge of stormwater and / or wastewater into any body of water, including surface water or groundwater, arising from a sewer system (including but not limited to sewer lines, pipes, pumping stations, appurtenances and treatment plants) that handles both wastewater and stormwater due to the volume of stormwater and/or wastewater exceeding the capacity of such sewer system.
- Commercial Ports – Any commercial port where ships load and unload cargo.
- Landfill
- Odor - Solely with respect to any Pollution Incident on, at, under or migrating from any location used (in whole or part) at any time (currently or historically) for the collection, treatment, recycling, management, incineration or disposal of waste materials, any Claim, in whole or part, due to or in any way associated with any odor; any Claim for Bodily Injury or Property Damage due to or associated with any gas or emissions that have migrated beyond the boundaries of a Covered Property; or any Claim for public or private nuisance due to or associated with any odor or any gas or emissions migration.
- Impoundments
- Engineering Controls / Operation and Maintenance (O&M) Costs
- Groundwater and Surface Water Monitoring Costs
- COVID-19
- Capital Improvement – Applies to all locations, also applies to removal, replacement, repair or upgrade of an underground storage tank.
- Voluntary Site Investigation – Applies to all locations.
- Expected or Intended Injury or Damage (Product Pollution and Covered Operations only)
- Known Injury or Damage (Product Pollution and Covered Operations only)
- Product Disposal (Product Pollution Only)
- Products as Waste (Product Pollution Only)
- Transportation (Product Pollution only)
- Damage to the Insured's Product (Product Pollution Only)
- Drinking Water Standards Exceedance (Product Pollution Only)
- Material Change in Potable Water Supply Source (Product Pollution Only)
- Conveyance (Covered Operations only)
- Business Interruption (Covered Operations Only)
- Damage to Property (Covered Operations Only)
- Damage to Your Work (Covered Operations Only)

EXCLUSIONS (including but not limited to, Cont.):

- Any perfluoroalkyl or polyfluoroalkyl substance (PFAS), including but not limited to perfluoroalkyl acids (PFAAs), perfluorooctanoic acid (PFOA), perfluorooctane sulfonate (PFOS), perfluoroheptanoic acid (PFHpA), perfluorononanoic acid (PFNA), perfluorohexanesulfonic acid (PFHxS), GenX, “C8”, “ADONA,” perfluoroalkane sulfonyl fluoride (PASf), perfluorobutanesulfonic acid (PFBS), polytetrafluoroethylene (PTFE), perfluoropolyethers (PFPEs), fluoropolymers, perfluorononanoic acid or ammonium perfluorooctanoate, or any associated salts, acids, alcohols, precursor chemicals or related higher homologue chemicals. Further, Pollutants shall not include aqueous film forming foam (AFFF) containing PFAS (at any concentration) or any additives or component materials contained therein or degradation by-products thereof.

DEDUCTIBLE:

\$ 250,000	Each Pollution Incident After July 1, 2021
\$ 500,000	Each Pollution Incident Prior to July 1, 2021

Any payments for covered loss paid by other insurance shall also be applied against the deductible amount.

SPECIFIC DEDUCTIBLES:

\$ 250,000	Disinfection Event Expenses
\$ 250,000	Image Restoration Expenses
\$ 250,000	Products Pollution and Exposure Liability
\$ 250,000 *	Covered Operations
\$ 350,000	Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space, education, healthcare and hospitality locations only)
\$ 500,000	Legionella
\$ 500,000	Sewer Backup and Overcharge deductible
\$ 500,000	Underground Storage Tanks (less than 25 years old)
\$ 1,000,000	Underground Storage Tanks (more than 25 years old)
\$ 1,000,000	Wildfire Deductible
5 Days	Business Interruption Waiting Period

CLAIMS REPORTING NOTICE

PLEASE NOTE THAT POLLUTION LIABILITY POLICIES CONTAIN EXTREMELY STRICT CLAIM REPORTING PROCEDURES. Below please find your policy specific claim reporting requirements - Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

THIS IS A CLAIMS MADE POLICY

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy’s requirements could result in a disclaimer of coverage by the insurer.

LOSS REPORTING REQUIREMENTS:

Written notice of any claim or pollution condition, within seven (7) days of discovery for pollution conditions requiring immediate emergency response. Concurrently, please send to:

1) Ironshore Environmental Claims CSO
28 Liberty Street, 5th Floor
New York, NY 10005 Office
By phone via: 24 Hour Claims Phone Number (888) 292-0249
FAX to: 646-826-6601
Email: USClaims@ironshore.com

2) Akbar Sharif
Alliant Insurance Services, Inc.
18100 Von Karman Avenue
10th Floor
Irvine, CA 92612
949 260-5088
949 756-2713 – fax
Akbar.Sharif@alliant.com

NOTICE OF CANCELLATION:

90 days except 10 days for non-payment of premium

REINSTATEMENT PROVISIONS:

Not Provided

POLLUTION LIABILITY COST:

Cost is included in Total Property Premium
100% Earned Premium at Inception

QUOTE VALID UNTIL:

July 1, 2024

BROKER:

ALLIANT INSURANCE SERVICES, INC.
License No. 0C36861

NOTES:

- **Some coverage, limits, sub-limits, terms and conditions will change, as negotiations are ongoing. Changes will be documented and accompany the Binder Confirmation for July 1, 2024 bound terms.**
- **We reserve the right to request any additional information and make any modifications to the premiums, terms or conditions should there be any adverse claims activity between now and 6/01/2024.**
- **This proposal is based on the current loss experience and is subject to change if this insured's loss ratio deteriorates further and/or if the markets suffer a catastrophic event.**
- **Change in Total Insurable Values will result in adjustment in premium.**

SUMMARY OF PROPOSED CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2024-2025 POLICY TERM

Coverage	2023-2024	2024-2025 Pending Changes
Pollution Liability Policy Term	July 1, 2023 to July 1, 2024	July 1, 2024 to July 1, 2025
Retroactive Date	<p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:</p> <ul style="list-style-type: none"> July 1, 2023 for Products Pollution and Exposure Liability; July 1, 2023 for Contractor's Pollution July 1, 2023 for Mold Matter 	<p>This coverage shall only apply if the Pollution Incident or Disinfection Event giving rise to the Claim, Loss, Business Interruption Expenses or Extra Expenses commenced, in its entirety, on or after July 1, 2011, or the date that the Insured first joined the Alliant Property Insurance Program (APIP) for environmental or pollution insurance coverage, whichever is later, except for the following coverages:</p> <ul style="list-style-type: none"> July 1, 2024 for Products Pollution and Exposure Liability; July 1, 2024 for Contractor's Pollution July 1, 2024 for Mold Matter
A.M. Best Insurance Rating	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective July 27, 2022	A, Excellent, Financial Category XV (\$2 Billion or greater) Effective August 8, 2023
Covered Property	Covered locations include any real property owned, leased, rented, operated or occupied by the Insured at policy inception. New form automatically covers sewer and stormwater lines, no need to schedule.	Covered locations are defined as any location identified in one of the SOVs listed above, on file with the Insurer, as of Policy Inception, including, but not limited to, any subsurface potable water, wastewater or storm water pipelines to or from a Covered Location provided that such pipelines are located within a one thousand (1,000) foot radius of such Covered Location. Also includes any inadvertently omitted location and any location scheduled to this policy by endorsement.
Sub-Limits	\$1,000,000 Mold Matter Restoration Costs Program Aggregate*	\$1,000,000 Mold Matter Restoration Costs, Business Interruption Expenses and Extra Expenses Program Aggregate*
	\$1,000,000 Sewer Backup or Overcharge Per Pollution Incident*	\$2,000,000 Sewer Backup and Overcharge Program Aggregate*
	\$2,000,000 Lead or Lead Containing Materials Program Aggregate*	\$2,000,000 Lead or Lead Containing Materials Program Aggregate – All Claims*
	<i>New Sub-limit</i>	\$500,000 Inadvertently Omitted Location Per Named Insured Aggregate Sublimit*
Specific Coverage Provisions (Continued)	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2023.	Supplemental coverage for Products Pollution and Exposure Liability is included. This coverage covers third-party claims arising out of product pollution, provided the claim is first made and reported during the policy period. The Products Pollution must have commenced on or after 7/1/2024.

SUMMARY OF PROPOSED CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2024-2025 POLICY TERM

Coverage	2023-2024	2024-2025 Pending Changes
	Not Previously Listed	<p>Insured's Products are defined as:</p> <ul style="list-style-type: none"> Potable water manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions; or Biosolid-derived fertilizers manufactured, sold, handled or distributed by the Insured or others trading under the Insured's name, and includes containers (other than automobiles, rolling stock, vessels or aircraft), materials, parts or equipment furnished in connection therewith, and includes warranties or representations made at any time with respect to the fitness, quality, durability, performance or use thereof, or the failure to provide warnings or instructions.
	<p>Automatic Acquisition - Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.008596 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p>	<p>Automatic Acquisition - Coverage for mid-term transactions for values that are less than \$25,000,000 shall be added as a covered location, upon the closing date of such acquisition, or the effective date of such lease, management, rental or occupation right or obligation, respectively, for no additional premium. An application and notification of title or occupancy must be provided to Ironshore within 180 days.</p> <p>Property valued at more than \$25,000,000 purchased, leased or otherwise acquired by the Insured needs to be reported to the Insurer within 180 days, along with a completed and signed Site Pollution Incident Legal Liability Select Application and shall be added as a covered location upon the closing date of such acquisition subject to an additional premium of \$0.009885 per \$1,000 of Total Insurable Values, pro-rated with a minimum premium of \$450. There will be no additional premium for any Covered Property with Total Insurable Values which are less than \$25,000,000.</p> <p>Coverage does not apply to any Remediation Expenses or Emergency Response Expenses incurred for the remediation of Mold Matter at such Acquired Real Property which is the result of any water intrusion or moisture condition prior to the Insured taking title or occupancy of such property. Any water-intrusion or moisture condition shall include, but not be limited to, any roof or building envelope leak, any heating, ventilation and air conditioning (HVAC) system improvement, replacement or upgrade or any plumbing or pipe leak.</p>
Specific Coverage Provisions (Continued)	Not Previously Listed	<p>Coverage is limited for Coverages A, B and D to Sudden and Accidental only for any location with Current or Historic use as an Airport or any associated facility. The pollution incident giving rise to such Remediation Expenses or Business Interruption Expenses and Extra Expenses must be discovered by the Insured during the policy period and within seven (7) days of commencement, the Pollution Incident is</p>

SUMMARY OF PROPOSED CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2024-2025 POLICY TERM

Coverage	2023-2024	2024-2025 Pending Changes
		demonstrable as commencing on a specific date, and must be reported to the Insurer in writing during the policy period and no later than twenty-one (21) days following the discovery of such Pollution Incident.
	Not Previously Listed	<p>Additional Insureds are as follows:</p> <ul style="list-style-type: none"> • Any Entity • If any Named Insured pursuant to this Policy is a Public Entity, the following entities are additional insureds: <ul style="list-style-type: none"> ○ A governmental agency or subdivision, department, municipal body, commission or board, or a not-for profit corporation which is owned or controlled by any Named Insured; ○ An individual while acting in the capacity as a director of, officer of, trustee of, employee of, temporary or leased worker of, or staff member of, any Named Insured; ○ A volunteer, but solely while acting within the scope of such duties and at the direction of any Named Insured; ○ A paramedic or emergency technician, but solely while acting within the course and scope of employment or while acting as a volunteer pursuant to the direction of any Named Insured; ○ An elective or appointive officer or a member of any such commission, board or agency of any Named Insured but solely while acting within the scope of duties as such; or ○ A joint venture or partnership, including a mutual assistance pact, joint powers agreement or similar association, but only with respect to the conduct of the business of any named Insured on behalf of that entity or association and only to the extent of such Named Insured's participation or interest in that entity or association.

SUMMARY OF PROPOSED CHANGES

THE FOLLOWING ITEMS ARE PENDING CHANGES FOR THE 2024-2025 POLICY TERM

Coverage	2023-2024	2024-2025 Pending Changes
Specific Coverage Provisions (Continued)	<i>Not Previously Listed</i>	<p>Additional Insureds (Continued): If the Named Insured is an Educational Entity, the following persons or entities are additional insureds, individually and collectively, when acting solely within the scope of their duties, office, or employment for, and pursuant to the supervision of, any Named Insured:</p> <ul style="list-style-type: none"> • Members of the School Board; • Officers; • Employees; • Temporary or Leased Workers; • Authorized individual volunteers; or • Student Body Organizations pursuant to the jurisdiction of the governing board, but only while pursuant to the supervision required by the governing board.
	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of "your work", provided the claim is first made and reported during the policy period. The Contractor's Pollution must have commenced on or after 7/1/2023.	Supplemental coverage for Contractors Pollution is included. This coverage covers third-party claims arising out of "your work", provided the claim is first made and reported during the policy period. The Contractor's Pollution must have commenced on or after 7/1/2024.
Exclusions	Oil and/or Gas Producing and Refining Facilities	Oil and/or Gas Operations – only applies to oil and/or gas producing and refining facilities
	Non-Disclosure	Non-Disclosure – does not apply to any Inadvertently Omitted Locations
	Firing Ranges	Firearms, Explosives or Military Weapons
	Damage to Your Product (Product Pollution Only)	Damage to the Insured's Product (Product Pollution Only)
	Landfill Closure, Post-Closure and Reclamation Costs	Landfill Closure, Post-Closure and Reclamation Costs – any closure, post closure or reclamation costs or obligations, including but not limited to any costs associated with landfill caps or gas or leachate systems. Does not apply to claims for Bodily Injury or Property Damage.
	Prior Claims (prior to July 1, 2021)	<i>Deleted</i>
Specific Deductibles	<p>\$250,000</p> <p>Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space, education, healthcare and hospitality locations only)</p>	<p>\$350,000</p> <p>Mold Matter (*or \$50,000 per room impacted, whichever is greater – a room is considered equal to 250 sq ft of floor space, education, healthcare and hospitality locations only)</p>
	<i>Not Previously Listed</i>	<p>5 Days</p> <p>Business Interruption Waiting Period</p>

ALLIANT PROPERTY INSURANCE PROGRAM

2024-2025

NAMED INSURED SCHEDULE

AS OF 06/11/2024

THE NAMED INSURED IS:

Small Cities Organized Risk Effort

2180 Harvard St. STE 460

Sacramento, CA 95815

Named Insured shall be deemed the sole agent of each and every Named Insured for the purpose of:

- (1) Giving notice of cancellation,
- (2) Giving instructions for changes in the Policy and accepting changes in this Policy
- (3) The payment of assessments / premiums or receipt of return assessments / premiums.

Member(s), entity(ies), agency(ies), organization(s), enterprise(s) and/or individual(s) for whom the Named Insured has extended coverage is as follows:

NAMED INSURED MEMBER(S)

Small Cities Organized Risk Effort	City of Portola
City of Biggs	City of Rio Dell
City of Colfax	City of Shasta Lake
City of Dunsmuir	City of Susanville
City of Etna	City of Tulelake
City of Isleton	City of Weed
City of Live Oak	City of Yreka
City of Loyalton	Town of Loomis
City of Montague	
City of Mt. Shasta	

Trended Values

Not Trended

SUMMARY OF VALUES
AS OF JUNE 11, 2024

Filter: Selected records

MEMBER	REAL PROPERTY	PERSONAL PROPERTY	BI / RENTS	VEHICLES	MOBILE EQUIPMENT	FINE ARTS	TAX INTERRUPTION	TOTAL VALUES	EARTHQUAKE	FLOOD
SMALL CITIES ORGANIZED RISK EFFORT										
CITY OF BIGGS	\$9,012,547	\$3,355,011	\$32,160	\$670,510	\$712,300	\$0	\$0	\$13,782,528	\$0	\$0
CITY OF COLFAX	\$13,981,079	\$4,215,098	\$5,000	\$170,687	\$965,288	\$0	\$0 *	\$19,337,152	\$0	\$0
						* Value includes COC of		\$1,944,600		
CITY OF DUNSMUIR	\$18,951,033	\$2,736,819	\$17,000	\$925,000	\$0	\$0	\$0	\$22,629,852	\$0	\$0
CITY OF ETNA	\$10,050,456	\$753,955	\$8,000	\$0	\$0	\$0	\$0	\$10,812,411	\$0	\$0
CITY OF ISLETON	\$6,389,762	\$773,593	\$0	\$1,486,844	\$277,233	\$0	\$0	\$8,927,432	\$0	\$0
CITY OF LIVE OAK	\$31,405,774	\$12,909,679	\$131,000	\$2,360,797	\$992,877	\$0	\$0	\$47,800,127	\$0	\$0
TOWN OF LOOMIS	\$3,613,703	\$1,347,454	\$0	\$388,200	\$0	\$0	\$0	\$5,349,357	\$0	\$0
CITY OF LOYALTON	\$8,169,297	\$1,932,058	\$9,000	\$2,201,172	\$300,000	\$0	\$0	\$12,611,527	\$0	\$0
CITY OF MONTAGUE	\$12,771,392	\$4,139,439	\$0	\$2,709,096	\$124,000	\$0	\$0	\$19,743,927	\$0	\$0
CITY OF MOUNT SHASTA	\$16,546,256	\$3,953,581	\$34,000	\$0	\$7,800	\$0	\$425,000	\$20,966,637	\$0	\$0
CITY OF PORTOLA	\$6,580,754	\$1,169,485	\$0	\$50,000	\$510,000	\$0	\$0	\$8,310,239	\$0	\$0
CITY OF RIO DELL	\$12,100,528	\$7,336,959	\$5,000	\$495,049	\$271,575	\$0	\$0 *	\$20,209,111	\$0	\$0
						* Value includes COC of		\$981,007		
CITY OF SHASTA LAKE	\$51,650,976	\$23,819,727	\$75,874	\$2,593,918	\$332,223	\$0	\$0	\$78,472,718	\$0	\$0
CITY OF SUSANVILLE	\$25,389,132	\$4,055,424	\$1,634,000	\$4,075,000	\$3,787,300	\$0	\$0	\$38,940,856	\$0	\$0
CITY OF TULE LAKE	\$11,924,547	\$3,197,715	\$168,626	\$0	\$0	\$0	\$0	\$15,290,888	\$0	\$0
CITY OF WEED	\$15,232,396	\$3,347,303	\$0	\$2,501,457	\$1,529,409	\$0	\$0	\$22,610,565	\$0	\$0
CITY OF YREKA	\$50,745,667	\$14,491,630	\$47,300	\$5,514,954	\$4,529,400	\$0	\$0	\$75,328,951	\$0	\$0
SMALL CITIES ORGANIZED RISK EFFORT TOTALS:	\$304,515,299	\$93,534,930	\$2,166,960	\$26,142,684	\$14,339,405	\$0	\$425,000	\$441,124,278	\$0	\$0
GRAND TOTALS:	\$304,515,299	\$93,534,930	\$2,166,960	\$26,142,684	\$14,339,405	\$0	\$425,000	\$441,124,278	\$0	\$0

Alliant Insurance Services Inc.
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INVOICE

NAMED INSURED: Small Cities Organized Risk Effort	INVOICE DATE: June 11, 2024 CUSTOMER NUMBER: SMALCIT-02 EFFECTIVE DATE: July 1, 2024
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INSURANCE CO: Various POLICY NUMBER: PPROP2425	INVOICE NUMBER: 10155663
Total Property Premium: ABS Fee: Estimated SLT&F's Broker Fee:	\$ 1,907,198.00 \$ 17,450.00 \$ 60,815.98 \$ 0.00
ALL RISK PROPERTY SUBTOTAL	\$ 1,985,463.98

INSURANCE CO: Various POLICY NUMBER: PBOILER2425	INVOICE NUMBER: 20155663
EXCESS BOILER & MACHINERY SUBTOTAL	\$ 5,254.00

TOTAL DUE AT THIS TIME	\$ 1,990,717.98
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Total Due includes Premiums, Estimated Taxes and Fees where applicable. The Cyber Enhancement (BBR) premium, should you have elected to purchase this coverage, is not included as part of this invoice.

Please return a copy of the invoice with your payment. Premiums are due and payable upon receipt of this invoice but no later than July 20, 2024. If payment is not received by the due date, policies may be subject to cancellation.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Coverages, limits, sub-limits, terms and conditions could change. All changes will be advised prior to binding and accompany the Binder Confirmation for July 1, 2024 bound terms.

Important Notice of Remittance Payment Address Change

We have implemented lockbox deposit services with our Bank. Please use this new address to avoid delays in processing your payments.

Effective Immediately, please mail all future checks along with your remittance detail invoice to the following:

Standard Mail Remittance Address:

AIS trust Account Newport
P.O. Box 744963
Los Angeles, CA 90074-4963

Overnight/Courier Remittance Address:

Bank of America Lockbox Services
Lockbox 744963
2706 Media Center Drive
Los Angeles, CA 90065-1733

ACH/WIRE PAYMENTS

Bank of America
Alliant Insurance Services Trust Account
Account Number: 1453355421
ACH Routing Number: 122000661
Wire Routing: Number: 026009593
SWIFT: BOFAUS3N (US Domestic)
SWIFT: BOFAUS6S (Foreign Currency)

ACH/Wire Reference: Include your ten-digit Client Account Number and Invoice Number (both can be found at the top right of this invoice)

E-mail remittances to AccountsReceivable@alliant.com

Pay your Invoice via ACH using AlliantPay <https://billpay.alliant.com>

ALLIANT INSURANCE SERVICES

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

June 11, 2024

Named Insured: **Small Cities Organized Risk Effort**

We are required to send you this notice pursuant to federal legislation concerning terrorism insurance. The below is for TRIA coverage as issued by the United States of America and is not tied to or representative of the Terrorism coverage offered in our property insurance program.

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act:* The term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAYBE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE CAN BE REQUESTED BELOW AND WILL NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

**SELECTION OR REJECTION OF THE TERRORISM RISK INSURANCE ACT, as AMENDED
(A.K.A.: TRIA, TRIEA, TRIPRA, TRIP OR TRIPA. We refer to these collectively as “TRIA”.)**

THIS COVERAGE IS OUTSIDE OF THE PROGRAM'S TERRORISM COVERAGES AND LIMITS. IT IS PROVIDED AND OVERSEEN BY THE U.S. GOVERNMENT.

THIS COVERAGE IS CONSIDERED RESTRICTIVE COMPARED TO THE APIP TERRORISM LIMITS AND COVERAGES AVAILABLE. THIS ACT DOES NOT FOLLOW OUR PROGRAM'S TERRORISM POLICIES.

HOWEVER, IF YOU'D LIKE A QUOTE FOR TRIA COVERAGE, PLEASE CHECK THE “I AM INTERESTED” BOX. OTHERWISE, PLEASE CHECK THE “DECLINE” BOX. YOUR SIGNATURE FOR CONFIRMATION OF RECEIPT IS REQUIRED. ANY QUESTIONS PLEASE CALL YOUR ALLIANT SERVICE TEAM MEMBER.

	I am interested in receiving a quote for Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act. Please provide me with a quote.
	I hereby decline to purchase Terrorism Risk Insurance Act coverage as required by law to be offered under the last amended Act.

Policyholder/applicant signature

Print Name

Date

Small Cities Organized Risk Effort

LOSS NOTIFICATION REQUIREMENT

ALLIANT PROPERTY INSURANCE PROGRAM (APIP)

Claim notifications need to be sent to Robert Frey, Diana Walizada and Sandra Doig. In the event this is a *Cyber* loss please include item III contact, for a *Pollution* loss please include item IV contact in addition to Alliant Insurance Services contacts.

- I. During regular business hours (between 8:30 AM and 5:00 PM PST), First Notice of Claim should be reported to Alliant Insurance Services via telephone, fax, mail or e-mail to our San Francisco Office:

Robert A. Frey, RPA
 Senior Vice President,
 Regional Claims Director
 Voice: (415) 403-1445
 Email: rfrey@alliant.com

Diana L. Walizada, AIC, CPIW, RPA, AINS
 Vice President, Claims Unit Manager
 Voice: (415) 403-1453
 Email: dwalizada@alliant.com

Address: Alliant Insurance Services, Inc.
 560 Mission Street, 6th Floor
 San Francisco CA 94105
 Toll Free Voice: (877) 725-7695 Fax: (415) 403-1466

- II. Please be sure to include APIP's Claim Administrator as a CC on all Claims correspondence:

Sandra Doig
 McLaren's Global Claims Services
 18100 Von Karman Avenue, 10th Floor
 Irvine, CA 92612
 Voice: (949) 757-1413 Fax: (949) 757-1692
 Email: sandra.doig@mclarens.com

- III. Cyber Liability Carrier Beazley NY needs to also be provided with Notice of Claim immediately (if purchased):

Beazley Group
 1270 Avenue of the Americas, Suite 1200
 New York, NY 10020
 Fax: (546) 378-4039
 Email: bbr.claims@beazley.com

Elaine G. Tizon, V.P. CISR, E-mail: elaine.tizon@alliant.com
 Donna Peterson, E-mail: donna.peterson@alliant.com
 Address: 560 Mission Street, 6th Floor
 San Francisco, CA 94105
 Voice: (415) 403-1458 Fax: (415) 403-1466

- IV. Pollution Liability Carrier Ironshore Specialty Insurance Company (if purchased):

Ironshore Environmental Claims CSO
 28 Liberty Street, 5th Floor
 New York, NY 10005
 In emergency call: (888) 292-0249
 Fax: (646) 826-6601
 Email: USClaims@ironshore.com

Akbar Sharif
 Claims Advocate
 Address: 18100 Von Karman Avenue, 10th Floor
 Irvine, CA 92612
 Voice: (949) 260-5088 Fax: (415) 403-1466
 Email: akbar.sharif@alliant.com

Please include the Insured /JPA name along with the following information when reporting claims:

- Time, date and specific location of property damaged
- A description of the incident that caused the damage (such as fire, theft or water damage)
- Estimated amount of loss in dollars
- Contact person for claim including name, title, voice & fax numbers
- Complete and return the Property Loss Notice for processing.
- Mortgagee or Loss Payee name, address, and account number

APIP Claims Reporting Acknowledgement(s) Receipt Form

The Claims Reporting Forms are being included with your packet to ensure claims reporting procedures are known and available for future reference. Please review the information. We ask that you share these critical documents with all members of your team (and Pool Members and their staffs where applicable.)

We request that you review the items indicated as attached, then complete the bottom portion, sign and submit to your Alliant Insurance Services representative either by a scanned e-mail or mail to have it be included in your insurance records.

- ☐ APIP Property Claims Reporting
- ☐ Cyber Claims Reporting (*this is a claims made policy*) if coverage is purchased
- ☐ Pollution Liability Claims Reporting (*this is a claims made policy*) if coverage is purchased

Acknowledgement for Claims reporting procedures under Alliant Property Insurance Programs In effect: July 1, 2024 until further notice

I have read and been informed about these separate reporting requirements under the coverage parts that apply to our entity as indicated above and provided through APIP by Alliant.

Insured Entity Name: Small Cities Organized Risk Effort

X

Signature of Authorized Insured Representative

Title

Date

Print / Type Insured Representative Full Name:

Applicable in Arizona

For your protection, Arizona law requires the following statement to appear on this form. Any person who knowingly presents a false or fraudulent claim for payment of a loss is subject to criminal and civil penalties.

Applicable in Arkansas, Delaware, District of Columbia, Kentucky, Louisiana, Maine, Michigan, New Jersey, New Mexico, New York, North Dakota, Pennsylvania, South Dakota, Tennessee, Texas, Virginia and West Virginia

Any person who knowingly and with intent to defraud any insurance company or another person, files a statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact, material thereto, commits a fraudulent insurance act, which is a crime, subject to criminal prosecution and [NY: substantial] civil penalties. In DC, LA, ME, TN and VA, insurance benefits may also be denied.

Applicable in California

For your protection, California law requires the following to appear on this form: Any person who knowingly presents a false or fraudulent claim for payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Applicable in Colorado

It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policy holder or claimant for the purpose of defrauding or attempting to defraud the policy holder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Applicable in Florida and Idaho

Any person who Knowingly and with the intent to injure, Defraud, or Deceive any Insurance Company Files a Statement of Claim Containing any False, Incomplete or Misleading information is Guilty of a Felony.*

* In Florida - Third Degree Felony

Applicable in Hawaii

For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both.

Applicable in Indiana

A person who knowingly and with intent to defraud an insurer files a statement of claim containing any false, incomplete, or misleading information commits a felony.

Applicable in Minnesota

A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

Applicable in Nevada

Pursuant to NRS 686A.291, any person who knowingly and willfully files a statement of claim that contains any false, incomplete or misleading information concerning a material fact is guilty of a felony.

Applicable in New Hampshire

Any person who, with purpose to injure, defraud or deceive any insurance company, files a statement of claim containing any false, incomplete or misleading information is subject to prosecution and punishment for insurance fraud, as provided in RSA 638:20.

Applicable in Ohio

Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Applicable in Oklahoma

WARNING: Any person who knowingly and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

IN THE EVENT OF A
PROPERTY LOSS:

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident to Alliant Insurance Services immediately at:*

877-725-7695

All property losses must be reported as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to McLarens Global Claims Services AND your Alliant representative*

PROPERTY FIRST NOTICE OF LOSS FORM

SEND TO: Alliant Insurance Services, Inc.
BY MAIL: 560 Mission Street, 6th Floor, San Francisco, CA 94105
BY FAX: (415) 403-1466
BY EMAIL: rfrey@alliant.com AND dwalizada@alliant.com
Carbon Copy APIP Claims Administrator: sandra.doig@mclarens.com and your Alliant representative

Today's Date: _____

Type of Claim: (check all that apply)

- | | |
|--|-----------------------------------|
| <input type="checkbox"/> Real Property | <input type="checkbox"/> Vehicles |
| <input type="checkbox"/> Personal Property | <input type="checkbox"/> Other |

Insured's Name & Contact Information

Insured's Name: _____ Point of Contact: _____

Address: _____

Phone #: _____ Email Address: _____

Broker/Agent's Name & Contact InformationCompany Name: Alliant Insurance Services - Claims Point of Contact: Robert A. Frey & Diana L. WalizadaAddress: 560 Mission Street, 6th Floor, San Francisco, CA 94105Phone #: 877-725-7695Fax #: 415-403-1466**Policy Information**Policy Number: APIP2023 (Dec 04) Policy Period: July 1, 2024- July 1, 2025

Limits of Liability: _____ per _____ agg Self-Insured Retention/Deductible: _____

Loss Information

Date of Incident/Claim: _____ Location: _____

Description of Loss: _____

Please list all attached or enclosed documentation: ☐ (check if none provided) _____

Name of Person Completing This Form: _____ Signature: _____

Per the Master Policy Wording, Section IV General Conditions;**K. NOTICE OF LOSS**

In the event of loss or damage insured against under this Policy, the Insured shall give notice thereof to ALLIANT INSURANCE SERVICES, INC., 560 Mission Street, 6th Floor, San Francisco, CA 94105. TEL NO. (877) 725-7695, FAX NO. (415) 403-1466 of such loss. Such notice is to be made as soon as practicable after the inception of loss.

IN THE EVENT OF A CYBER LOSS:

- 1) *Follow your organizations procedures for reporting and responding to an incident*
- 2) *Alert authorities, as appropriate*
- 3) *Report the incident to Beazley Group immediately at:*

bbr.claims@beazley.com

(866)567-8570

All Cyber losses must be reported as soon as practicable upon knowledge by the insured that a loss has occurred.

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

- 4) *Report the incident to Alliant Claims Department and your Alliant representative*

SPECIAL NOTE REGARDING PRIVACY NOTIFICATION COSTS:

The policy provides a \$500,000 Aggregate Limit for Privacy Notification Costs. If you utilize a Beazley vendor, the limit is increased to \$1,000,000.

Please contact Beazley for a list of approved vendors.

CYBER FIRST NOTICE OF LOSS FORM

SEND TO: Beazley Group

BY MAIL: 1270 Avenue of the America's, Suite 1200, New York, NY 10020

BY FAX: (546) 378-4039

BY EMAIL: bbr.claims@beazley.com

CC Alliant Claims Department:

elaine.tizon@alliant.com, Donna.Peterson@alliant.com and your Alliant representative

Today's Date: _____

Insured's Name & Contact Information

Insured's Name: _____ Point of Contact: _____

Address: _____

Phone #: _____ Email Address: _____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services – Claims Point of Contact: Elaine Tizon

Address: 560 Mission Street, 6th Floor, San Francisco, CA 94105

Phone #: 877-725-7695 Fax #: 415-403-1466

Policy Information

Policy Number: _____ Policy Period: July 1, 2024- July 1, 2025

Limits of Liability: _____ per _____ agg Self-Insured Retention/Deductible _____

Loss Information

Date of Incident/Claim: _____ Location: _____

Description of Loss: _____

Please list all attached or enclosed documentation: ☐ (check if none provided) _____

Name of Person Completing This Form: _____ Signature: _____

A. NOTICE OF CLAIM, LOSS OR CIRCUMSTANCE THAT MIGHT LEAD TO A CLAIM

1. If any **Claim** is made against the **Insured**, the **Insured** shall, as soon as practicable upon knowledge by the **Insured**, forward to the Underwriters through persons named in Item 9.A. of the Declarations written notice of such **Claim** in the form of a telecopy, or express or certified mail together with every demand, notice, summons or other process received by the **Insured** or the **Insured's** representative; provided that with regard to coverage provided under Insuring Agreements I.A. and I.C., all **Claims** made against any **Insured** must be reported no later than the end of the **Policy Period**, in accordance with the requirements of the **Optional Extension Period** (if applicable), or within thirty (30) days after the expiration date of the **Policy Period** in the case of **Claims** first made against the Insured during the last thirty (30) days of the **Policy Period**.
2. With respect to Insuring Agreement I.B. for a legal obligation to comply with a **Breach Notice Law** because of an incident (or reasonably suspected incident) described in Insuring Clause I.A.1 or I.A.2, such incident or reasonably suspected incident must be reported as soon as practicable during the **Policy Period** after discovery by the Insured. For such incidents or suspected incidents discovered by the **Insured** within 60 days prior to expiration of the Policy, such incident shall be reported as soon as practicable, but in no event later than 60 days after the end the **Policy Period**, provided; if this Policy is renewed by Underwriters and covered **Privacy Notification Costs** are incurred because of such incident or suspected incident reported during the 60 day post **Policy Period** reporting period, then any subsequent **Claim** arising out of such incident or suspected incident is deemed to have been made during the **Policy Period**.
3. With respect to Insuring Agreements I.A. and I.C., if during the **Policy Period**, the **Insured** first becomes aware of any circumstance that could reasonably be the basis for a **Claim** it may give written notice to Underwriters in the form of a telecopy, or express or certified mail through persons named in Item 9.A. of the Declarations as soon as practicable during the **Policy Period** of:
 - a. the specific details of the act, error, omission, or **Security Breach** that could reasonably be the basis for a **Claim**;
 - b. the injury or damage which may result or has resulted from the circumstance; and
 - c. the facts by which the **Insured** first became aware of the act, error, omission or **Security Breach**

Any subsequent **Claim** made against the **Insured** arising out of such circumstance which is the subject of the written notice will be deemed to have been made at the time written notice complying with the above requirements was first given to the Underwriters.
4. A **Claim** or legal obligation under section X.A.1 or X.A.2 above shall be considered to be reported to the Underwriters when written notice is first received by Underwriters in the form of a telecopy, or express or certified mail or email through persons named in Item 9.A. of the Declarations of the **Claim** or legal obligation, or of an act, error, or omission, which could reasonably be expected to give rise to a **Claim** if provided in compliance with sub-paragraph X.A.3. above.

POLLUTION LIABILITY

IN THE EVENT OF AN

ENVIRONMENTAL EMERGENCY:

- 1) *Follow your organization procedures for reporting and responding to an incident*
- 2) *Alert local emergency authorities, as appropriate*
- 3) *Report the incident immediately at:*

888-292-0249

- 4] *Report the incident to Alliant*

Akbar Sharif
Claims Advocate
949-260-5088
415-403-1466 – fax
akbar.sharif@alliant.com

Be prepared to give basic information about the location and nature of the incident, as well as steps which have been taken in response to the incident.

DO follow your organization's detailed response plan
DO contact your management as well as appropriate authorities
DO ensure anyone who could come in contact with a spill or release is kept away

DO NOT ignore a potential spill or leak
DO NOT attempt to respond beyond your level of training or certification

SEND TO: IRONSHORE ENVIRONMENTAL CLAIMS CSO

BY MAIL: 28 Liberty Street, 5th Floor, New York, NY 10005

BY PHONE: (888) 292-0249

BY FAX: (646) 826-6601

BY EMAIL: USClaims@ironshore.com

CC Alliant Insurance: akbar.sharif@alliant.com and your Alliant Representative

Today's Date: _____

Notice of: (check all that apply)

- ☐ Pollution Incident ☐ Potential Claim ☐ Other _____
- ☐ Third-Party Claim ☐ Litigation Initiated

Insured's Name & Contact Information

Company Name: _____ **Point of Contact:** _____

Address: _____

Phone #: _____ **Email Address:** _____

Broker/Agent's Name & Contact Information

Company Name: Alliant Insurance Services - Claims **Point of Contact:** Akbar Sharif

Address: 18100 Von Karman Ave., 10th Floor, Irvine, CA 92612

Phone #: 949-260-5088

Policy Information

Policy Number: _____ **Policy Period:** July 1, 2024- July 1, 2025

Limits of Liability: _____ **per** _____ **agg. Self-Insured Retention/Deductible** _____

Loss Information

Date of Incident/Claim: _____ **Location:** _____

Claimant Name/Address: _____

Description of Loss: _____

Please list all attached or enclosed documentation: ☐ (check if none provided) _____

Name of Person Completing This Form: _____ **Signature:** _____

Disclosures / Disclaimers

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them via this www.AmBest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194 and General Broker Compensation Disclosure

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York and other States. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including

the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Disclosures / Disclaimers Cont.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Declaration Limit Disclosure

Unless stated otherwise, coverage limits of liability and sub-limits of liability are shared across the Named Insured(s) designated in a single Declaration. Exceptions include:

- Terrorism coverage, if purchased by a specific Named Insured, is provided on a combined basis with a sub-limit of liability that is shared across Named Insureds covered under multiple relevant Declarations.
- Flood and Earthquake sub-limits of liability, if purchased by a specific Named Insured and except as indicated below, are dedicated by Named Insured and cannot be reduced by losses sustained by other Named Insureds.

If a single Occurrence causes direct physical loss or damage to property of multiple Named Insureds covered by the same Declaration (or all relevant Declarations as respects Terrorism coverage), it is possible that the applicable shared limit of liability or sub-limit of liability may be insufficient to fully indemnify the physical loss or damage as sustained by multiple Named Insureds.

In the event of a loss or accumulation of losses whereby the amount of loss exceeds the applicable shared limit of liability or sub-limit of liability, the recovery available will be allocated on a proportional basis among individual Named Insureds under the same Declaration (or all relevant Declarations as respects Terrorism coverage). This allocation applies until exhaustion of limits on a per Occurrence basis and on an Annual Aggregate basis (if applicable). If a Named Insured's claim reporting is delayed, such Named Insured's recovery may be reduced or eliminated.

Furthermore, any Annual Aggregate limit of liability or sub-limit that is shared across all Named Insureds covered under a particular Declaration (or all relevant Declarations as respects Terrorism coverage) may be reduced or exhausted by the prior payment of claims arising out of separate Occurrences in the same Policy Period. As a result, it is possible that there may be no remaining limit available to pay a specific Named Insured's claim under the Policy.

To the extent actually covered, the Annual Aggregate limits are as follows:

- Accidental Contamination
- Mold/Fungus Resultant Damage
- Terrorism
- Flood and Earthquake damage to Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for Named Insured(s) that do not purchase optional dedicated Earthquake or Flood coverage

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com and contact your Alliant service team should you have any questions.

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Disclosures / Disclaimers Cont.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Mergers and/or acquisition and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Loss Notification Requirements:

Your policy will come with specific claim reporting requirements. Please make sure your organization understands these obligations and time limitations which are outlined in the attached Loss Notification documents. Contact your Alliant Service Team with any questions.

Binding Requirements Recap

Required with Binding Request:

- Signed and dated Request to Bind Coverage form (below)
- Signed and dated Surplus Lines forms as required by your state and attached to this proposal*
- Signed and dated APIP Claims Reporting Acknowledgement(s) Receipt Form
- Signed and dated Terrorism Risk Insurance ACT

*- only required for coverage in the following states: AR, CA, CT, FL, KS, MA, MT, NE, NY, ND, OH, RI, WV, WY

Request to Bind Coverage

Small Cities Organized Risk Effort

We have reviewed the proposal and agree to the terms and conditions of the coverages presented.

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers, disclosures, and loss notification requirements including exposures used to develop insurance terms, contained within this proposal.

X

Signature of Authorized Insured Representative

Date

Title

Print / Type Insured Representative Full Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website:
https://naic.org/state_web_map.htm.**
- 6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC’s International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or “surplus line” broker to obtain more information about that insurer.**
- 7. California maintains a “List of Approved Surplus Line Insurers (LASLI).” Ask your agent or broker if the insurer is on that list, or view**

that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: _____

Insured: _____
(Authorized Signature)

D-1 (Effective January 1, 2020)

**Alliant Property Insurance Program
2024-2025 Policy Year
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Allied World Assurance Company (U.S.) Inc.	012525	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 05/03/23)	A (As of 12/04/23)	Admitted
Arch Specialty Insurance Company	012523	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 03/11/24)	A+ (As of 06/23/22)	Non-Admitted
Aspen Specialty Insurance Company	012630	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 06/16/23)	Not Rated (As of 04/22/24)	Non-Admitted
Associated Industries Insurance Company Inc.	011693	A-, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 08/23/23)	Not Rated (As of 04/22/24)	Non-Admitted
Ategrity Specialty Insurance Company	020603	A-, Excellent; Financial Size Category 9; \$250,000,000 to Less than \$500,000,000 (As of 12/13/23)	Not Rated (As of 04/22/24)	Non-Admitted
AXA XL Reinsurance Ltd	074684	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 09/07/23)	AA- (As of 04/02/21)	Non-Admitted
Axis Surplus Insurance Company	012515	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 09/07/23)	A+ (As of 07/20/22)	Non-Admitted
Beazley Lloyd's Syndicates 2623 & 623 (Cyber)	048946 048937	A s, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 07/27/23)	Not Rated (As of 04/22/24)	Non-Admitted
Canopus US Insurance, Inc.	013830	A-, Excellent; Financial Size Category 12; \$1,000,000,000 to Less than \$1,250,000,000 (As of 02/08/24)	Not Rated (As of 04/22/24)	Non-Admitted
Crum & Forster Specialty Insurance Company	011123	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 08/03/23)	A (As of 12/04/23)	Non-Admitted
Endurance Worldwide Insurance Limited	083234	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 09/21/23)	A+ (As of 04/26/18)	Non-Admitted
Evanston Insurance Company	003759	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 10/27/23)	A (As of 07/27/17)	Non-Admitted

**Alliant Property Insurance Program
2024-2025 Policy Year
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Great American Insurance Company	002213	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 12/15/23)	A+ (As of 10/05/10)	Admitted
Hamilton Re, Ltd.	091712	A-, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 05/26/23)	Not Rated (As of 04/22/24)	Non-Admitted
Harleysville Insurance Company of New York	012051	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 12/07/23)	A+ (As of 04/23/13)	Non-Admitted
HDI Global Insurance Company	002878	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 12/20/23)	A+ (As of 12/11/07)	Admitted
HDI Global Specialty SE	086486	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 12/20/23)	A+ (As of 05/18/18)	Non-Admitted
Homeland Insurance Company of Delaware	014398	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 05/18/23)	Not Rated (As of 04/22/24)	Non-Admitted
Homeland Insurance Company of New York	010604	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 05/18/23)	Not Rated (As of 04/22/24)	Non-Admitted
Houston Casualty Company	003286	A++, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 12/08/23)	A+ (As of 04/24/20)	Non-Admitted
Hudson Excess Insurance Company	014995	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 07/06/23)	A (As of 12/04/23)	Non-Admitted
Hudson Insurance Company	003081	A+, Superior; Financial Size Category 15; \$2,000,000,000 or greater (As of 07/06/23)	Not Rated (As of 04/22/24)	Admitted
Ironshore Specialty Insurance Company	013866	A, Excellent; Financial Size Category 15; \$2,000,000,000 or greater (As of 08/10/23)	A (As of 02/28/24)	Non-Admitted
James River Insurance Company	012604	A-, Excellent; Financial Size Category 10; \$500,000,000 to \$750,000,000 (As of 12/20/23)	Not Rated (As of 04/22/24)	Non-Admitted

**Alliant Property Insurance Program
2024-2025 Policy Year
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Landmark American Insurance Company	012619	A++, Superior; Financial Size Category 14; \$1,500,000,000 to \$2,000,000,000 (As of 02/01/24)	AA+ (As of 10/19/22)	Non-Admitted
Lancashire Insurance Company (UK) Limited	078390	A, Excellent; Financial Size Category 13; \$1,250,000,000 to \$1,500,000,000 (As of 12/13/23)	A- (As of 02/28/18)	Non-Admitted
Liberty Surplus Insurance Corporation	012078	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 08/10/23)	A (As of 02/28/24)	Non-Admitted
Mitsui Sumitomo Insurance Company of America	004377	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 06/09/23)	A+ (As of 05/20/16)	Admitted
National Fire & Marine Insurance Company	002428	A++, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 03/28/24)	AA+ (As of 09/26/18)	Non-Admitted
Navigators Specialty Insurance Company	010761	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 08/24/23)	A+ (As of 08/15/22)	Non-Admitted
Old Republic Union Insurance Company	003769	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 04/25/24)	A+ (As of 09/15/11)	Non-Admitted
Palms Specialty Insurance Company, Inc.	021278	A-, Excellent; Financial Size Category 9; \$250,000,000 to Less than \$500,000,000 (As of 06/08/23)	Not Rated (As of 04/29/24)	Non-Admitted
QBE Specialty Insurance Company	012562	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 03/05/23)	A+ (As of 01/30/18)	Non-Admitted
SCOR Reinsurance Company	003599	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 03/15/24)	A+ (As of 11/17/22)	Admitted
Starr Surplus Lines Insurance Company	013977	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 12/13/23)	Not Rated (As of 04/22/24)	Non-Admitted
StarStone Specialty Insurance Company	011432	A-, Excellent; Financial Size Category 12; \$1,000,000,000 to \$1,250,000,000 (As of 08/11/23)	Not Rated (As of 04/22/24)	Non-Admitted

**Alliant Property Insurance Program
2024-2025 Policy Year
Schedule of Insurers (Proposed)**

Company	A.M. Best's I.D. #	A.M. Best's Guide Rating	Standard and Poor's	State of California
Steadfast Insurance Company	003557	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 11/22/23)	AA (As of 03/15/21)	Non-Admitted
Sutton Specialty Insurance Company	020810	A- u, Excellent; Financial Size Category 8; \$100,000,000 to \$250,000,000 (As of 11/16/23)	Not Rated (As of 04/22/24)	Non-Admitted
Swiss Re Corporate Solutions America Insurance Corporation	001866	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 09/08/23)	AA- (As of 08/16/23)	Admitted
The Princeton Excess and Surplus Lines Insurance Company	012170	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 07/13/23)	AA- (As of 08/16/23)	Non-Admitted
U.S. Specialty Insurance Company	000747	A++, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 12/08/23)	A+ (As of 04/24/20)	Admitted
Westchester Surplus Lines Insurance Company	004433	A++, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 12/07/23)	AA (As of 06/24/16)	Non-Admitted
Westfield Specialty Insurance Company	020985	A, Excellent; Financial Size Category 15; \$2,000,000,000 or Greater (As of 02/26/24)	Not Rated (As of 04/22/24)	Non-Admitted
Zurich American Insurance Company	002563	A+, Superior; Financial Size Category 15; \$2,000,000,000 or Greater (As of 11/22/23)	AA (As of 03/15/21)	Admitted

**FY 24/25 PROPERTY PROGRAM RENEWAL
POLLUTION**

ACTION ITEM

ISSUE: The APIP program has traditionally included pollution coverage as part of its group purchase of property coverage. This year the policy is renewing with the same insurer, Ironshore Specialty. The attached Proposal includes the coverage terms as well as an extensive summary of proposed changes for the FY 24/25 coverage period.

Most of the policy language changes are cosmetic though the sublimit for sewer backup or overcharge is changing from \$1,000,000 per pollution incident to \$2,000,000 program aggregate, and the deductible is increasing from \$250,000 to \$350,000.

The remaining changes per the attached will be reviewed during the meeting.

RECOMMENDATION: Review and continue to include purchase of the APIP Pollution coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of \$4,361 included in the overall APIP renewal.

BACKGROUND: The APIP program has provided pollution coverage along with the standard property coverage for the last ten years. The insurance includes both first and third-party coverages for sudden and accidental events as well as claim arising from certain activities or locations.

ATTACHMENT(S): Pollution Liability Coverage Proposal (included in prior item)

FY 24/25 PROPERTY PROGRAM RENEWAL CYBER

ACTION ITEM

ISSUE: Members of the Property Program are also provided Cyber Coverage with a \$2M Insured/Member aggregate limit of liability. Various sublimits apply to certain coverages including Cyber Extortion, Business Interruption from a Security Breach, and Hardware Replacement Costs.

The Cyber Coverage proposal is attached and contains a review of the changes in the coverage for FY 24/25. The Cyber market has dramatically improved over the past few years; however, insureds can continue to expect underwriter scrutiny of their cyber security systems, with Multi-Factor Authentication (MFA) a critical component of those measures.

In addition to a **rate decrease of (-2.81%)**, the **limits have increased** for Computer Hardware Replacement and Reputational Loss Coverage, from \$100,000 to \$200,000, with the Cryptojacking limit doubled to \$50,000. The total aggregate limit is also increasing from \$45,000,000 to \$55 million.

The proposal and remaining changes will be reviewed during the meeting.

RECOMMENDATION: Review and continue to include purchase of the APIP Cyber coverage as part of the annual renewal.

FISCAL IMPACT: None from this item. Total cost of \$ 16,736.83 is included in the overall APIP renewal.

BACKGROUND: The JPA's property policy through APIP includes Cyber Liability coverage. Each member of the JPA has its own \$2 million Cyber Liability annual aggregate limit with sublimit of \$1 million for Privacy Notification costs if a Beazley provider is used. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program as a whole has a \$55M annual aggregate for FY 24/25 for all insureds or members in the program combined.*

ATTACHMENT(S): APIP Cyber Insurance Summary Proposal (included in prior item)

**FY 24/25 PROPERTY PROGRAM RENEWAL
APIP CLAIMS REPORTING ACKNOWLEDGEMENTS**

ACTION ITEM

ISSUE: The Alliant Property Insurance Program (APIP) requires its members to sign the attached Acknowledgement Form which outlines the steps that should be taken at the time a property, cyber or pollution loss occurs to assure that the claim is managed effectively from the start.

The notice requirements must be met to be sure that insurance coverage available through APIP remains in force and available for claims payment. The Board is asked to acknowledge receipt of the Claims Reporting Information and Requirements.

FISCAL IMPACT: None.

RECOMMENDATION: Authorize President to sign on behalf of SCORE and provide individual member signed acknowledgements to the Program Administrator.

BACKGROUND: The Alliant Property Insurance Program (APIP or PEPiP) includes property coverage for Member owned locations, Cyber Liability coverage and Pollution coverage. This Program has developed APIP Claims Reporting Procedures for Property, Cyber Liability and Pollution claims. These Reporting Requirements, as well as the applicable disclosures and signature forms, have been distributed to Members in advance of this meeting for their review. Members were instructed to retain these documents in their records so as to assist them in the event that a claim needs to be filed. The Administrators have asked that each Member sign and return the signature forms indicating that they acknowledge receipt of the information.

ATTACHMENT(S): APIP Claims Reporting Acknowledgement Form (included in prior item)

EXCESS CYBER LIABILITY OPTIONS

INFORMATION ITEM

ISSUE: The Program Administrators have recommended members obtain options for Excess Cyber Coverage, above the Property Program limits, due to ongoing concerns about the adequacy of the limits given the frequency and severity of claims.

Excess coverage for the group requires an application from each member. Members may individually request coverage. Currently only one member purchases excess coverage. Please express interest at the meeting or contact the Administration team.

RECOMMENDATION: Consider need for excess cyber coverage options and authorize the President to request or decline for the excess cyber coverage.

FISCAL IMPACT: None expected from this item.

BACKGROUND: The JPA's property policy through APIP includes Cyber coverage. Each member of the JPA has their own \$2 million Cyber Liability annual aggregate limit with sublimit of \$1 million for Privacy Notification costs. The Privacy Notification costs erode the annual aggregate. *The Cyber Liability program for FY 24/25 as a whole has a \$55 million annual aggregate for all insureds or members in the program combined.*

ATTACHMENT(S): None.

MEMORANDUM OF COVERAGE (MOC) – LIABILITY MOC APPROVAL

ACTION ITEM

ISSUE: The Board annually reviews and approves the Liability Memorandum of Coverage (MOC). The SCORE MOC is an “underlying” form that incorporates the excess Memorandum of Coverage provided by the California Joint Powers Risk Management Authority (CJPRMA), with a few modifications, most notably the SCORE MOC does not provide coverage for Employment Practices Liability.

There are two significant changes to the CJPRMA Memorandum of Coverage (MOC) for FY 24/25. The Employment Practices Liability (EPL) sublimit of \$12.5M is going away, so the full limit of \$40M will be applicable. The coverage for drones is also being updated to cover them within the MOC, subject to a \$9.5M sublimit, and avoid confusion with the separate drone coverage they offer. That coverage is still encouraged to provide first-dollar coverage for drones and avoid exposure to SCORE. Please see attached the CJPRMA agenda item describing the changes and the MOC with the red-lined changes.

The only changes to the SCORE Liability MOC are the normal edition date changes.

RECOMMENDATION: Approve the SCORE MOC as presented or revised or provide direction.

FISCAL IMPACT: None expected from this action.

BACKGROUND: SCORE annually reviews and approves the Liability Memorandum of Coverage (MOC), including any recommended changes based on member feedback and/or changes made to the excess MOC provided by CJPRMA.

ATTACHMENT(S):

1. FY 24/25 SCORE Liability MOC and Sample Declarations (Biggs)
2. FY 24/25 CJPRMA Agenda Bill & Changes to Liability MOC

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. LIAB-25

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, Small Cities Organized Risk Effort (SCORE) agrees to pay on behalf of the Member City Loss resulting from any occurrence covered by the terms of the California Joint Powers Risk Management Authority Memorandum of Coverage or the PRISM Group Purchase Pollution Liability Policy, as that Policy applies to SCORE, effective concurrently with the period stated on the declarations, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability stated under Item 3a of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the California Joint Powers Risk Management Authority Memorandum of Coverage.

The Limits of Liability stated under Item 3b of the Declarations applies to each occurrence covered by the terms and conditions incorporated from the PRISM Group Purchase Pollution Liability Policy.

In the event of a coverage dispute, under no circumstances shall SCORE be liable for consequential damages, "bad faith" damages, or any sums beyond the amounts due under CJPRMA Memorandum of Coverage Section I – Coverages, plus interest at the same rate as SCORE earned on investments for the time period involved.

3. COVERAGE PERIOD

The Coverage Period of this Memorandum is as stated under Item 2 of the Declarations.

4. AMENDMENTS

A. Coverage for employment practices liability in the California Joint Powers Risk Management Authority Memorandum of Coverage does not apply to this Memorandum of Coverage and the following exclusion is effective:

This Memorandum of Coverage does not apply to claims by a potential, present or former employee arising out of employment-related practices, policies, acts or omissions, including any violation of civil rights, termination, coercion, demotion, evaluation, reassignment, discipline, defamation, sexual harassment, harassment, humiliation or discrimination directed at that person. This exclusion extends to claims of the spouse, child, unborn child or fetus, parent, brother or sister of that person as a consequence of injury to the person at whom any of the employment-related practices, policies, acts or omissions described above are directed. This exclusion applies to claims of negligent

supervision and/or claims of failure to prevent such employment-related practices, policies, acts or omissions.

B. This Memorandum of Coverage does not apply to claims arising out of skateboard parks.

C. Exclusion #22, Land Use, of the California Joint Powers Risk Management Authority Memorandum of Coverage includes the following:

This exclusion shall not apply to inverse condemnation liability arising from accidentally caused physical injury to or destruction of tangible property, including all resulting loss of use of such property, for which the *covered party* may be legally responsible.

D. This Memorandum of Coverage does not apply to claims arising out of paintball courses owned, operated or maintained by the member city or claims arising out of paintball parks existing on property owned or leased to the member city.

5. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

LOSS-means the ultimate net loss as defined in the Memorandum of Coverage issued by CJPRMA for this period concurrent with the period stated in the declarations and amended by the Memorandum.

MEMBER CITY OR MEMBER ENTITY- a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.

6. Other Coverage Or Insurance

The coverage afforded by the Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the ultimate net loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

7. NOTICE OF OCCURRENCE

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice, either written or oral, as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and fullest information obtainable at the time. If legal proceedings

are begun, the Member City shall forward to the SCORE Claims Administrator each paper therein, or a copy thereof, received by the Member City or the Member City's representative, together with copies of reports or investigations with respect to such claim proceedings.

8. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

9. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

10. SUBROGATION

In the event of any payment under this Memorandum of Coverage, SCORE will be subrogated to all the Member City's rights of recovery against any person or organization and SCORE shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

11. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

12. ARBITRATION OF COVERAGE DISPUTES

(a) Coverage Determinations

The Administrator, in conjunction with the claims adjuster, shall make the initial determination whether to deny coverage on all or part of a claim, or to reserve the *Authority's* right to deny coverage on all or part of a claim, if a loss subsequently exceeds the *retained limit*.

A decision by the Administrator to deny coverage can be appealed to the Board of Directors. Notice of such appeal shall be submitted in writing to the administrator

within thirty (30) calendar days of the date of the Administrator's written notice of decision.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Administrator, in conjunction with the claims adjuster, and the *covered party* will have the right to submit written materials and present oral argument to the Board, subject to reasonable time constraints. Any dispute concerning a decision by the Board to deny coverage for all or part of a claim shall not be subject to any court action, but may instead be submitted to binding arbitration in accordance with the procedures set forth below. Notice of a request for binding arbitration by the *covered party* must be submitted to the administrator within thirty (30) calendars days from the date of the noticed decision by the Board of Directors.

(a) **Arbitration Procedures for Resolving Disputes**

1) **Selection of Arbitrators**

If an appeal of a Board decision is submitted to arbitration, each side shall, within ten (10) calendar days, select one (1) arbitrator and submit his or her name in writing to the other side. Within ten (10) calendar days after their selection, these two arbitrators shall select a third independent arbitrator. If the two sides cannot agree on the selection of the third arbitrator within ten (10) calendar days, either side may petition the Sacramento County Superior Court for the appointment of the third arbitrator pursuant to the provisions of section 1281.6 of the California Code of Civil Procedure. The third arbitrator shall be an attorney and preside as the Chairperson of the arbitration panel. No arbitrator shall be employed or affiliated with the *Authority* or the *covered party* or *parties*.

The arbitration hearing shall commence within forty-five (45) calendar days from the date of the selection of the Chairperson, unless both sides agree to an extension or chairperson grants an extension.

Each side shall pay the cost of its selected arbitrator and one-half of the cost of the third selected arbitrator. In addition, each side shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment and as provided in the California Code of Civil Procedure, there shall be no communication between either side and the arbitrator(s) relating to the subject of the arbitration other than at oral hearings.

2) **Discovery**

The procedures set forth in Code of Civil Procedure section 1283.05 relating to depositions and discovery shall apply to any arbitration pursuant to this paragraph (b).

3) **Testimony Under Oath**

The testimony of witnesses shall be given under oath.

4) **Length of Hearing**

The panel will endeavor to confine the length of the hearing to two (2) days. A decision of the panel shall be reported in writing. The written decision of the panel shall be given to both sides within thirty (30) calendar days of the close of the hearing.

5) **Certified Shorthand Reporter**

Either side wishing a certified shorthand reporter record shall make arrangements directly with a certified shorthand reporter and notify the other side of such arrangements in advance of the hearing. The requesting side shall pay the cost of recording the hearing if no transcript is ordered. If a transcript is ordered, the cost of the transcript and of recording the hearing shall be prorated equally among the parties ordering copies.

(b) **Funding of Defense and Payment of Claims Pending Resolution of Dispute**

If the duty to defend is at issue, during the course of the arbitration proceedings provided herein, the *covered party* will be responsible for all fees and expenses for investigation, defense or litigation of a claim or lawsuit. In the event the arbitration panel determines that coverage applies for such *defense costs*, the *Authority* will reimburse the *covered party* as directed by the panel.

(c) **Effects of Arbitration Decisions**

All decisions on appeals, whether by the Board of Directors (after the time to request arbitration has expired) or by the arbitration panel, shall be final and binding upon the parties and shall not be subject to any further appeal or court action, except as provided in Code of Civil Procedures sections 1286.2 and 1286.4 (relating to fraud or corruption, etc.).

(d) **General Law**

Except as provided otherwise above, arbitration shall be conducted as provided in Title 9 of the Code of Civil Procedure (commencing with section 1280).

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

SCORE President, Wes Heathcock

Date

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
AMENDMENT TO MEMORANDUM OF COVERAGE
FORM NO. LIAB-25

ENDORSEMENT NO. 1

It is understood and agreed that the coverage provided under Form No LIAB-24 to the Members of Small Cities Organized Risk Effort is amended, effective as shown below, as follows:

Notwithstanding anything to the contrary, Amendment 4.B of the Memorandum of Coverage, excluding coverage for skateboard parks, does not apply to the following Member skateboard parks:

- 111 Beckwith Road, Loyalton, California
- Miner Street Park, Yreka, California
- 441 South Gulling Street, Portola, California.
- 1200 North Street, Susanville, California.
- 1525 Median, Shasta Lake, California.
- 9th and B Streets, Biggs, California.
- Blue Anchor Park, Loomis, CA
- 10200 O Street, Live Oak, California
- Isleton, California.

SCORE President, Wes Heathcock

Date

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
UNDERLYING MEMORANDUM OF COVERAGE
DECLARATIONS

MEMORANDUM No: SCOLI 001-25

- 1. MEMBER ENTITY:**
City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917
- 2. COVERAGE PERIOD:** July 1, 2024 through June 30, 2025
- 3. SCORE'S LIMITS OF LIABILITY:**
 - a. Liability Coverage \$750,000 Each Occurrence
 - b. Pollution Liability \$75,000 Each Condition
- 4. Excess Memorandums of Coverage (MOC):**
 - a. California Joint Powers Risk Management Authority (CJPRMA)
 - b. Public Risk Innovation, Solutions, and Management (PRISM)

Excess Limits of Liability: see Excess MOC declarations

FORMS AND ENDORSEMENTS:
FORMING PART OF THE POLICY AT INCEPTION

SCORE: LIAB-25
CJPRMA: MOC 7/1/2024
PRISM: ISPILLSCAZ5M003

Wes Heathcock

SCORE President, Wes Heathcock

6/30/2024
Date

It is agreed that these Declarations and the Memorandum of Coverage together with any endorsements that may be added thereto constitutes the entire coverage agreement.

**CALIFORNIA JOINT POWERS
RISK MANAGEMENT AUTHORITY**

AGENDA BILL

ITEM: 13	TITLE: APPROVE MODIFICATIONS TO THE MEMORANDUM OF COVERAGE
MEETING: 05/22 – 05/24/2024	
GENERAL MANAGER: A.B.G .	

Recommended Actions

Approve modifications to the Program Year 2024-25 Memorandum of Coverage.

Strategic Direction

- ☐ Strategic Goal #6: “Evaluate the evolving needs of our members and optimize services to meet their needs.”
- ☐ Strategic Goal #7: “Identify and assess future risks and create a plan to address those risks.”

Item Explanation

The proposed changes are described below.

Drone Coverage

- ☐ Delete the drone endorsement and move all coverage into the body of the MOC.
- ☐ Add the definition of Unmanned Aerial Vehicle to “Definitions.”
- ☐ Add the drone sublimit from the endorsement to the body of the MOC. The reinsurance provides \$2 million per occurrence and aggregate for a total of \$9.5 million per occurrence coverage. Drone coverage is provided via an exception to Exclusion #1 (Aircraft)
- ☐ Coverage is no longer limited to bodily injury and property damage.
- ☐ The endorsement reduced the retained limit to \$650, which was related to members who purchase separate drone coverage. The member’s standard retention will apply. If a member purchases separate drone coverage, losses paid on the policy can meet the member’s retained limit.

Limit of Coverage

- ☐ Changed example that explains how ultimate net loss works with the retained limit. Changed retained limit from \$500,000 to \$1,000,000 since we no longer have the \$500,000 retention option.
- ☐ Added language to state that CJPRMA will not be responsible for payment if a reinsurer fails to pay for damages or defense costs due to insolvency.
- ☐ Deletion of the EPL Sublimit. Safety National has no EPL sublimit, and Alliant negotiated it out of all the subsequent layers.

Conditions

- In the notice criteria under a covered member's duties, change the phrase "closed head injury" to "vegetative state/coma." "Closed head injury" includes all minor concussions, which has resulted in members reporting many claims with closed head injuries that are minor claims that will never pierce the member's retained limit.

Endorsements

- Delete Endorsement #1 as it applies only to YCPARMIA.
- Renumber remaining endorsements.
- Delete West Sacramento from Endorsement #3 (newly numbered).
- Delete Drone Endorsement.

Staff recommends that the Board of Directors approved the proposed modifications to the Program Year 2024-25 Memorandum of Coverage.

Fiscal Impact

None

Exhibits

1. Proposed Modification to 2024-2025 CJPRMA Liability MOC - Redlined

2024 – 2025 Memorandum of Coverage



**California Joint Powers
Risk Management Authority**

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CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

MEMORANDUM OF COVERAGE

PROGRAM YEAR: 2024 - 2025

This coverage document shall be in effect from July 1, 2024, through June 30, 2025.

In consideration of the payment of the deposit premium, the *Authority* agrees with the *covered parties* as follows:

SECTION I - COVERAGES

The *Authority* will pay up to the *limit of coverage* those sums for *ultimate net loss* in excess of the *retained limit* that the *covered parties* become legally obligated to pay as *damages* because of *bodily injury, property damage, personal injury, public officials errors and omissions or employment practices liability* as those terms are herein defined and to which this agreement applies, caused by an *occurrence* during the coverage period, except as otherwise excluded.

This Memorandum of Coverage does not provide insurance, but instead provides for pooled self-insurance pursuant to California Government Code section 990.8. This Memorandum is a negotiated agreement among the *members* of the *Authority* and none of the parties to the Memorandum is entitled to rely on any contract interpretation principles that require interpretation of ambiguous language against the drafter of such agreement. This Memorandum shall be applied according to the principles of contract law, giving full effect to the intent of the *members* of the *Authority*, acting through the Board of Directors in adopting this Memorandum. As the *Authority* is not an insurer, it has no obligation to issue reservation of rights letters, nor does it have an obligation to provide "Cumis" counsel to a *covered party* in disputed coverage situations under California Civil Code section 2860. Finally, failure to provide notice to a *covered party* of any coverage dispute shall not operate to waive any of the provisions of this Memorandum.

SECTION II - DEFINITIONS

- 1) **Aircraft** means a vehicle designed for the transport of persons or property principally in the air. Aircraft does not include Small Unmanned Aircraft as defined in 14 Code of Federal Regulations Section 107.3.
- 2) **Airport** means an area of land or water used or intended to be used for the landing and taking off of *aircraft*; including an appurtenant area used or

adjudication or by compromise with the written consent of the *Authority*, arising from an *occurrence* to which this coverage applies. However, *ultimate net loss* does not include defense expenses incurred by the *Authority* after the *Authority* assumes control of the negotiation, investigation, defense, appeal or settlement of any claim or proceeding. *Ultimate net loss* also does not include attorney's fees or costs awarded to the prevailing party in a suit except where such attorney's fees or costs are attributable to a claim for compensatory damages covered by this Memorandum.

30) **Unmanned Aerial Vehicle (UAV) or "drone"** means an Aircraft (including its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and falls within the definition of Small Unmanned Aircraft under 14 Code of Federal Regulations section 107.3.

~~30)~~31) **Wrongful termination** means termination of an employment relationship in a manner which is against the law and wrongful or in breach of an implied agreement to continue employment.

SECTION III - DEFENSE AND SETTLEMENT

The *Authority* shall have no duty to assume charge of investigation or defense of any claim. However, the *Authority*, at its own expense, shall have the right to assume the control of the negotiation, investigation, defense, appeal or settlement of any claim which the *Authority* determines, in its sole discretion, to have a reasonable possibility of resulting in an *ultimate net loss* in excess of the applicable *retained limit*. The *covered party* shall fully cooperate in all matters pertaining to such claim or proceeding.

If the *Authority* assumes the control of the handling of a claim, the *covered parties* shall be obligated to pay at the direction of the *Authority* any sum necessary for the settlement of a claim, or to satisfy liability imposed by law, up to the applicable *retained limit*.

No claim shall be settled for an amount in excess of the *retained limit* without the prior written consent of the *Authority* and the *Authority* shall not be required to contribute to any settlement to which it has not consented.

In the alternative, if a settlement demand acceptable to the *Authority* is not acceptable to the *covered party*, and the *Authority* tenders to the *covered party* an amount equal to the difference between the remainder of the *retained limit* and said settlement demand (or up to the applicable Limit of Coverage, whichever is less), then the *Authority's* agreement to indemnify or to pay on behalf of the *covered party* for the *ultimate net loss* hereunder shall be discharged and terminated, and the *Authority* shall have no further obligations with respect thereto.

SECTION IV - THE AUTHORITY'S LIMIT OF COVERAGE

The *limit of coverage* is the most the *Authority* will pay for *ultimate net loss* arising out of any *occurrence*, and the amount payable for *ultimate net loss* under this agreement shall be reduced by the amount of the *retained limit*. (For example, if the *covered party* has a \$40,000,000 *limit of coverage* and a \$~~51~~50,000,000 *retained limit*, the *Authority* will pay not more than \$39,~~50~~50,000 after exhaustion of the *retained limit*.) For each *occurrence*, there shall be only one *limit of coverage* regardless of the number of claimants or *covered parties* against whom a claim is made.

For any person or entity that is a covered party under Definition 8(c), or 8(c) and (d), pursuant to a certificate of coverage duly issued by the Authority, the limit of coverage will be the lower of: (1) the Limit stated in the Declarations page for the Member Entity; (2) any limit stated in the Additional Covered Party certificate or (3) the amount required to be provided by contract or agreement with the Member Entity.

Where this Agreement, or an endorsement or declaration, lists a "sublimit," that sublimit operates as the *limit of coverage*. (For example, if the *covered party* has a \$2,000,000 sublimit and a \$1,000,000 *retained limit*, the *Authority* will pay not more than \$1,000,000 after exhaustion of the *retained limit*.)

Should it appear to the Board of Directors that the total exposure for all claims in a *coverage period* may exceed a general aggregate limit for the reinsurance, the aggregate limit will be prorated between the *member entities*, on the basis of the *member entities'* respective premium contributions for the *coverage period* at issue. For purposes of determining whether the aggregate limit has been exhausted, the Board retains full discretion regarding placement of reserves, and payment of claims in order to equitably allocate the general aggregate limit. Once the general aggregate limit for such claims occurring during a *coverage period* has been exhausted, the *Authority* will have no further obligation to pay for covered ultimate net loss for such claims within the reinsurance, but this will not limit coverage which may be available within CJPRMA's retained layer.

Coverage provided under this Memorandum is funded through Member Entity contributions for a pooled layer of coverage, and backed by reinsurance purchased by the Authority on behalf of its Member Entities for higher layers of coverage, per Government Code section 990.8(d). In the event of failure by the reinsurer to pay or reimburse for Damages or Defense Costs within the reinsured layer of coverage, due to insolvency, the maximum Limit of Coverage will be not more than the pooled layer of coverage, provided that this limitation shall not relieve any reinsurer of its obligations under its reinsurance agreement, and shall not relieve the Authority of its coverage obligations if reinsurance coverage is established and is collectible. In the event of a failure by the reinsurer to pay or reimburse for Damages or Defense Costs within the

reinsured layer of coverage, due to the application of an exclusion in the reinsurance agreement, no coverage shall apply under this Memorandum within that layer.

EPL Sublimit

~~A sublimit applies to employment practices liability. For any claims arising out of employment practices liability, the limit of coverage will be \$12,500,000 per occurrence all allegations by an employee or former employee or applicant for employment in the same claim shall be considered as one occurrence for the purpose of the limit of coverage. All claims by all employees or former employees or applicants for employment arising from the same act, policy, or course of conduct by a covered party shall be considered as one occurrence for the purpose of the limit of coverage. All claims which allege employment practices liability for occurrences extending to a duration of more than one coverage period shall be treated as a single occurrence arising during the first coverage period when the occurrence begins.~~

~~The sublimit of coverage is \$7,500,000 per occurrence in CJPRMA's retained layer and \$5,000,000 in reinsurance, subject also to a \$5,000,000 annual aggregate collectively in the reinsurance only, for all covered parties in a coverage period.~~

~~Limit of coverage is the most the Authority will pay for all ultimate net loss arising out of employment practices liability for any covered party (inclusive of its employees, commissions, agencies, districts, authorities or boards), as defined in Section II(8)(a) or (b) for any coverage period.~~

Subsidence Sublimit

For *bodily injury, property damage or personal injury* arising out of the subsidence of land or earth, the sublimit will be \$7,500,000 per occurrence. Subsidence means the movement of land or earth, including, but not limited to, sinking or settling of land, earth movement, earth expansion and/or contraction, *landslide*, slipping, falling away, caving in, eroding, earth sinking, and earth rising or shifting or tilting.

Communicable Disease Sublimit

For *bodily injury, property damage or personal injury* arising out of communicable disease, the sublimit will be \$7,500,000 per occurrence.

"Communicable Disease" means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and

2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Fungal Pathogens Sublimit/Aggregate Limit

A sublimit applies to any loss, cost or expense directly or indirectly arising out of or related to exposure to “fungal pathogens,” whether or not there is another cause of loss that may have contributed concurrently or in any sequence to the loss. The sublimit will be \$12,500,000 per occurrence, subject also to a \$5,000,000 annual aggregate collectively in the reinsurance only, for all covered parties in a *coverage period*. The designated general aggregate limit of \$5,000,000 is the most the *Authority* will pay from the reinsurance because of such claims for all *covered parties*, combined, in any *coverage period*.

“Fungal pathogens” as used herein, shall mean any fungus or mycota or any byproduct or type of infestation produced by such fungus or mycota, including, but not limited to, mold, mildew, mycotoxins, and spores.

Sexual Abuse – Daycare Operations Sublimit/Aggregate Limit

A sublimit applies to “sexual abuse” arising out of daycare operations. The sublimit will be \$12,500,000 per occurrence, subject also to a \$5,000,000 annual aggregate collectively in the reinsurance only, for all covered parties in a *coverage period*. The designated general aggregate limit of \$5,000,000 is the most the *Authority* will pay from the reinsurance because of such claims for all *covered parties*, combined, in any *coverage period*. All claims based on or arising out of “sexual abuse” as respects daycare operations by the covered party’s employee and/or volunteer, or more than one of the covered party’s employees and/or volunteers acting in concert, will be considered as arising out of one occurrence regardless of:

- (1) the number of persons sexually abused;
- (2) the number of locations where the sexual abuse occurred;
- (3) the number of acts of sexual abuse; or
- (4) the period of time over which the sexual abuse took place.

An *occurrence* which extends to a duration of more than one *coverage period* shall be treated as a single *occurrence* arising during the first *coverage period* when the occurrence began.

As used herein, “sexual abuse” means any actual or alleged criminal sexual conduct of a person or persons acting in concert, which causes physical and/or mental injuries. “Sexual abuse” includes sexual molestation, sexual assault, sexual exploitation or sexual injury.

Terrorism Sublimit/Aggregate Limit

A sublimit applies to any loss, cost or expense directly or indirectly arising out of any act or multiple, related acts of *terrorism*, regardless of any other cause or event contributing concurrently or in sequence to the loss. The sublimit will be \$12,500,000 per occurrence, subject also to a \$5,000,000 annual aggregate collectively in the reinsurance only for all covered parties in a *coverage period*. The designated general aggregate limit of \$5,000,000 is the most the Authority will pay from the reinsurance because of such claims for all *covered parties*, combined, in any *coverage period*.

As used in this sublimit, “terrorism” shall mean any activity that:

- (1) is declared by any authorized governmental official to be or to involve “terrorism,” terrorist activity or acts of terrorism; or,
- (2) includes, involves or is associated with the use or threatened use of force, violence or harm to human life, tangible or intangible property, the environment, natural resources, or the infrastructure or includes, involves or is associated with, in whole or in part, the use or threatened use of, or release or threatened release of, any biological, chemical, radioactive or nuclear agents, materials, devices or weapons, and
- (3) is intended, in whole or in part, to (i) intimidate, coerce, or frighten a civilian population; or (ii) disrupt or interfere with any segment of a local, national or global economy; or (iii) influence, disrupt or interfere with any government related operations, activities or policies; or (iv) promote, further or express opposition to any political, ideological, racial, ethnic, social or religious cause or objective.

Unmanned Aerial Vehicle (UAV) “Drone” Sublimit/Aggregate Limit

With respect to damages arising out of, and caused by, the use of an Unmanned Aerial Vehicle (UAV), the Limit of Coverage shall be subject to a Sublimit of \$9,500,000 per Occurrence, and further subject to a \$2,000,000 annual aggregate limit collectively in the reinsurance only, for all Covered Parties.

For coverage to apply, the UAV must be operated by a remote pilot certified with a small UAS rating, pursuant to FAA regulations. Unlicensed operation of a UAV is not covered under this Memorandum of Coverage.

Airports, Pollution, and Property of a Covered Party Sublimits/Aggregate Limits

Exclusions 2 (Airports), 27 (Pollution) and 29 (Property of a Covered Party) contain additional sublimits/aggregate limits.

SECTION V - COVERAGE PERIOD AND TERRITORY

This agreement applies to *bodily injury, personal injury, property damage, public officials errors and omissions* and *employment practices liability* which occurs anywhere in the world during the coverage period identified in the applicable declaration or certificate of coverage.

SECTION VI - EXCLUSIONS

(Captions provided for the exclusions are descriptive only and do not serve to either expand or limit coverage.)

This agreement does not apply to:

1) Aircraft

Claims arising out of the ownership, operation, use, maintenance or entrustment to others of any *aircraft* by a *covered party*. "Ownership, operation, use or maintenance" as used herein does not include static displays of *aircraft* in a park or museum setting.

This exclusion does not apply to *Unmanned Aerial Vehicles (UAV)* owned or operated by a *Covered Party*, but coverage is subject to the *Limit of Coverage* sublimit stated herein.

2) Airports

Claims arising out of ownership, maintenance, management, supervision or the condition of any *airport*. However, this exclusion does not apply to *public officials errors and omissions* or *employment practices liability* coverage arising from the ownership, maintenance, management, supervision or the condition of any *airport*. Notwithstanding what is stated in the applicable declarations, *public officials errors and omissions* coverage described in this exception will be subject to a sublimit of \$7,500,000.

3) Airshows

Claims arising out of any air show sponsored or controlled by the *covered party*.

For any motorized watercraft owned, operated, rented, or loaned to a *covered party*, to (1) *bodily injury or property damage* arising out of the use of watercraft unless such use is by an entity *employee* acting within the course and scope of employment; and (2) to watercraft being used to carry persons or property for a charge. Charge, as used herein, includes any payment or fee, including a donation. Use includes operation and loading or unloading. Use does not include static displays of watercraft.

40) **Willful Violation of Statute**

Claims arising out of the willful violation of a statute or ordinance committed by the *covered party* or with its consent.

SECTION VII - CONDITIONS

1) **Covered party's Duties in the Event of Occurrence, Claim or Suit**

- (a) The *covered party* shall notify the *Authority* within 30 days upon receipt of notice of a claim, or the setting of a reserve on any claim or suit including multiple claims or suits arising out of one *occurrence*, such claim or reserve amounting to fifty percent or more of the *retained limit*; Title 42 USC 1983 cases in which a complaint has been served and the plaintiff is represented by legal counsel or with reserves of fifty percent or more of the *retained limit*; or regardless of reserve, any claim involving:

- 1) one or more fatalities;
- 2) loss of a limb;
- 3) loss of use of any sensory organ;
- 4) paralysis;
- 5) third degree burns involving ten percent or more of the body;
- 6) serious facial disfigurement; or
- 7) ~~closed head injuries~~vegetative state/coma.

Written notice containing particulars sufficient to identify the *covered party* and also reasonably obtainable information with respect to the time, place and circumstances thereof, and the names and addresses of the *covered party* and of available witnesses, shall be given by or for the *covered party* to the *Authority* or any of its authorized agents as soon as possible.

- (b) The *covered party* shall notify the *Authority* within 30 days upon receipt of lawsuit containing allegations involving *employment practices liability*, fatalities, paralysis, or Title 42 USC 1983 cases in which plaintiff is represented by legal counsel. Where any lawsuit is reported after the 30-day period as required by this provision, all *defense costs* incurred prior to the date of late

~~CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY~~

~~PROGRAM YEAR 2023—2024~~

~~ENDORSEMENT NO. 1~~

~~Exclusions number 25 (Multi-Passenger Vehicles) and 36 (Transit Authorities), set forth in Section VI of the Memorandum of Coverage, are hereby modified by exempting therefrom the *member entity* listed below:~~

~~The school bus system operated by the Esparto Unified School District (YCPARMIA).~~

~~This endorsement is issued to:~~

- ~~1. The Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA)~~

~~This endorsement forms a part of the Memorandum of Coverage for the program year indicated above.~~

~~Effective date: July 1, 2023~~

~~July 1, 2023~~

~~Date~~



~~Tony Giles, General Manager~~

CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

PROGRAM YEAR 2024 - 2025

ENDORSEMENT NO. 23

With respect to *bodily injury or property damage* arising out of, and caused by, a “Special Event,” the *Retained Limit* stated in the Declarations Page is amended to \$25,000.

For purposes of this Endorsement, “Special Event” means an event described below for which a third party (“Event Sponsor”), by written contract (including by permit agreement executed by the Event Sponsor), agrees to use facilities of the Covered Party for a specified period of time and activity, and agrees by the contract to indemnify and hold harmless the Covered Party from risk of loss arising from the event.

The indemnity and hold harmless agreement must provide that the Event Sponsor “agrees to indemnify and hold harmless [covered party] and its agents and employees from and against any injury, damage, claims, actions or suits arising out of the [Special Event], including those caused by negligence of the parties being indemnified and/or any dangerous condition of property of the parties being indemnified, and further agrees to defend and indemnify [covered party] from and against any injury, damage, claims, actions or suits arising out of or connected with the [special event].”

“Special event” includes:

1. Aerobics – Jazzercise demonstrations
2. Animal Acts/Shows (not Zoos or Circuses)
3. Antique Shows
4. Art Festivals
5. Art Shows
6. Auctions
7. Automobile Shows
8. Awards Presentations
9. Ballets
10. Banquets
11. Bazaars
12. Beauty Pageants
13. Bingo/Casino games
14. Block Parties, including those with Street Closures
15. Boat Shows
16. Body Building Contests
17. Business Meetings

18. Business Shows
19. Carnivals (not including mechanized rides)
20. Casino and Lounge Shows
21. Charity benefits, auctions and sales; fund raisers
22. Civic clubs and group meetings
23. Community Fairs
24. Concerts with total attendance of less than 1500
25. Consumer Shows
26. Conventions in Buildings
27. Craft Shows
28. Dance Shows/Recitals
29. Dances and Parties (except with Rap or Heavy Metal)
30. Debutante Balls
31. Dinner Theater
32. Dog Shows
33. Drill Team exhibitions
34. Educational exhibitions
35. Electronics Conventions
36. Ethnic Fairs or Celebrations
37. Evangelistic meetings
38. Expositions
39. Farmers' Markets
40. Fashion Shows
41. Fishing Shows or contests
42. Flea Markets
43. Flower Shows
44. Food concessions
45. Garden Shows
46. Graduations
47. Harvest Festivals
48. Holiday Shows
49. Home Shows
50. Horse Shows
51. Housing Shows
52. Instructional Classes
53. Job Fairs
54. Ladies Club events
55. Lectures
56. Livestock Shows
57. Luncheon Meetings
58. Mobile Home Shows
59. Musicals
60. Night Club Shows
61. Operas

62. Organized Sight Seeing Tours
63. Pageants
64. Parties with total attendance of less than 500
65. Picnics
66. Plays
67. Political Rallies
68. Proms
69. Quinceaneras
70. RV Shows
71. Religious Assemblies
72. Reunions
73. Rummage Sales
74. Scavenger Hunts
75. Scouting Jamborees
76. Seminars
77. Sidewalk Sales
78. Soap Box Derbies
79. Social Receptions or Gatherings
80. Speaking Engagements
81. Sporting events if non-professional, non-league, non-contact (bicycle races/rallies, equestrian events, golf, gymnastics, tennis, handball or racquetball, roller skating, handball, marathons, fun runs, 10K races, gymnastic competitions, ice skating shows, ski events)
82. Sporting events if non-professional, non-league, limited contact (baseball or softball, soccer, roller hockey, basketball)
83. Street Fairs
84. Swap Meets
85. Symphony Concerts
86. Teleconferences
87. Telethons
88. Theatrical Stage Performances
89. Trade Shows
90. Union Meetings
91. Vacation Shows
92. Voter Registration
93. Walk a Thons
94. Weddings and Receptions

“Special Event” does not include:

1. Aircraft/aviation events (static displays are not excluded)
2. All terrain boarding
3. Ballooning or balloon rides
4. Base jumping

5. Bouldering
6. Bungee Jumping
7. Carnival rides
8. Circuses
9. Concerts over 6 hours
10. Diving
11. Football (except passing camps with no contact drills)
12. Hang gliding/ parachuting/ parasailing
13. Jousting
14. Kayaking, rafting or canoeing in greater than Class 3 rapids
15. Lacrosse and Rugby
16. Mechanical amusement rides or services
17. Motorized sporting equipment including speed or demolition events
18. Mosh Pits
19. Mountain Biking
20. Parades
21. Power Boat Racing
22. Professional Sporting Activities: games, racing, or contest of a professional nature
23. Pyrotechnics or explosives
24. Rap or Heavy Metal concerts
25. Raves
26. Rock Climbing
27. Rodeo or Roping Events
28. Scuba Diving
29. Sporting events if part of a league
30. Sporting events if non-professional, full contact (football, ice hockey, rugby, boxing, wrestling, contact karate, contact martial arts)
31. Tractor or Truck Pulls
32. Trampolines
33. Zoos

Exclusion for participants. This endorsement does not apply to “bodily injury” or “property damage” to any person while practicing for or participating in any sports or athletic contest or exhibition, or while performing in any concert, show, or theatrical event.

Exclusion for sale alcohol. This endorsement does not apply to “bodily injury” or “property damage” arising from or caused, in whole or in part, by the Covered Party or Event Sponsor furnishing alcoholic beverages for which consumers are specifically charged by a third party vendor or caterer.

This Endorsement does not apply to liability arising from *Public Officials Errors and Omissions*.

This Endorsement does not eliminate the operation of any Exclusion in the Memorandum of Coverage.

This endorsement does not provide drop down coverage or reduce the retained limit under the reinsurance program.

This Endorsement forms a part of the Memorandum of Coverage for the program year indicated above.

Effective date: July 1, 2023

July 1, 2023

Date



Tony Giles, General Manager

CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

PROGRAM YEAR 2023—2024

ENDORSEMENT NO. 5

Scheduled Unmanned Aerial Vehicle, with Sublimit

Unmanned Aerial Vehicle (UAV) or “drone” means an *Aircraft* (including its aerial system or control device) that is not controlled directly by a person from within or on the aircraft, and falls within the definition of Small Unmanned Aircraft under 14 Code of Federal Regulations section 107.3.

For UAVs owned or operated by a *Covered Party* that are scheduled for coverage pursuant to this endorsement, *Exclusion 1 (Aircraft)* is deleted, for *Bodily Injury* and *Property Damage* coverage, only, but subject to the *Retained Limit* and *Limit of Coverage* sublimit stated herein.

With respect to *bodily injury or property damage* arising out of, and caused by, the use of a scheduled UAV, the *Retained Limit* shall be as stated in this endorsement.

With respect to *bodily injury or property damage* arising out of, and caused by, the use of a scheduled UAV, the *Limit of Coverage* shall be subject to a Sublimit of \$9,500,000 per *Occurrence*, and further subject to a \$2,000,000 annual aggregate limit collectively in the reinsurance only, for all *Covered Parties*.

In order to be a scheduled UAV for purposes of this Endorsement, the *Member* must report to CJPRMA the size, weight, type, manufacturer, and value of the UAV, and it must be endorsed for coverage. In the event of a loss involving a UAV not scheduled and endorsed for coverage, there will be no coverage under this Endorsement.

In order for coverage to apply, the UAV must be operated by a remote pilot certified with a small UAS rating, pursuant to FAA regulations. Unlicensed operation of a UAV is not covered under this Endorsement.

This Endorsement forms a part of the Memorandum of Coverage for the Program Year indicated above.

Retained Limit: \$65

Effective date: July 1,



July 1, 2023

Date

Tony Giles, General Manager

MEMORANDUM OF COVERAGE (MOC) – WORKERS’ COMPENSATION MOC APPROVAL

ACTION ITEM

ISSUE: The Board annually reviews and adopts or makes changes to the SCORE Workers’ Compensation Memorandum of Coverage (MOC) based on member or Program Administrator feedback and/or changes made to the excess coverage provided by the Local Agencies Workers’ Compensation Excess Joint Powers Authority (LAWCX), or their excess coverage provider, PRISM (formerly CSAC-EIA).

The SCORE member Declarations pages have been updated to include reference to the excess policy forms and limits, and a sample page for the City of Biggs is attached for reference. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits.

RECOMMENDATION: Review and approve the FY 24/25 SCORE Workers’ Compensation Memorandum of Coverage and sample Declarations as presented.

FISCAL IMPACT: None for the MOC.

BACKGROUND: SCORE’s MOC incorporates the Local Agency Workers’ Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage form. LAWCX’s MOC in turn incorporates the terms and conditions of the PRISM Excess Workers’ Compensation MOC. SCORE amends the adopted wording from LAWCX to exclude coverage for the salary continuation portion of Labor Code Section 4850 benefits.

One recent change to the LAWCX MOC involves benefits for out-of-state worker. With the increase in remote work LAWCX made a change to cover out-of-state workers but only if they choose California benefits. Typically the injured worker would have a choice of venues though often California’s are more generous. A summary of any changes made to the excess MOC will be provided when received.

ATTACHMENT(S):

1. FY 24/25 SCORE Workers’ Compensation MOC and Sample Declarations (Biggs)
2. FY 24/25 LAWCX MOC with red-line changes



SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION
UNDERLYING MEMORANDUM OF COVERAGE
FORM NO. WCOM-2524

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, SCORE agrees to pay on behalf of the Member City loss resulting from any accident or disease covered by the terms of the Local Agency Workers' Compensation Excess Joint Powers Authority Memorandum of Coverage effective for the Coverage Period shown under Item 2 of the Declarations to this Memorandum, except as amended by the following provisions:

2. LIMITS OF LIABILITY

The Limits of Liability applicable to this Memorandum of Coverage are as stated under Items 3a and 3b of the Declarations. This Memorandum of Coverage does not include a self-insured retention.

Under no circumstances shall SCORE be liable for consequential damages, "bad faith" damages, or any sums beyond the Limit of Liability shown in the Declarations.

3. EXCLUSIONS

This Memorandum of Coverage shall not apply to benefits due to any Member City employee or volunteer under Labor Code Section 4850 except to the extent the Member would be responsible for temporary disability benefits if Labor code Section 4850 did not apply.

4. GLOSSARY

The conditions of this Memorandum of Coverage shall be applied as if the glossary of words listed below had been included with the word or words each time they appear in this Memorandum of Coverage.

MEMBER CITY OR MEMBER ENTITY - a signatory to the Joint Powers Agreement forming the Small Cities Organized Risk Effort Joint Powers Authority. This meaning shall apply to the term Member City or Member Entity notwithstanding any other definition to the contrary in, or any document incorporated into, this Memorandum.



5. OTHER COVERAGE OR INSURANCE

The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance or coverage available to the Member City and applicable to any part of the loss, whether such other insurance or coverage is stated to be primary, excess, contingent or otherwise, unless such other insurance or coverage specifically applies as excess insurance or coverage over the limits provided in this Memorandum of Coverage.

6. NOTICE OF LOSS

Upon the happening of any occurrence likely to involve SCORE under this Memorandum of Coverage, the Member City shall give notice as soon as practicable to the Claims Administrator of SCORE. Such notice shall contain particulars sufficient to identify the Member City and provide fullest information obtainable at the time. The Member City shall forward to SCORE Claims Administrator all written notices, demands or legal papers received by the Member City or the Member City's representative, together with copies of reports or investigations, with respect to such loss.

7. DEFENSE

SCORE shall assume charge of the investigation, settlement or defense of any claims made, or suits brought, or proceedings instituted against the Member City, which in the opinion of SCORE may create liability on the part of SCORE under the terms of this Memorandum of Coverage.

8. PAYMENT OF LOSS

Upon final determination of loss, SCORE will promptly pay on behalf of the Member City the amount of loss falling within the terms of this Memorandum of Coverage.

9. CANCELLATION

This Memorandum of Coverage may be canceled in accordance with the terms of the JPA Agreement and Bylaws of SCORE.

To be valid, this agreement must be signed by either the President or Vice-President of SCORE. The Agreement will be issued by the Program Administrator.

SCORE President, Wes Heathcock

Date



ENDORSEMENT NO. 1

SMALL CITIES ORGANIZED RISK EFFORT WORKERS' COMPENSATION MEMORANDUM OF COVERAGE

OFF-DUTY PEACE OFFICER INJURY (AB 1749) ENDORSEMENT

It is understood and agreed that this Memorandum shall not apply to bodily injury or occupational disease sustained by a "peace officer" who was at the time of the occurrence:

- a. off-duty,
- b. not acting under the immediate direction of his or her employer, and
- c. outside the state of California.

However, this exclusion shall not apply to bodily injury or occupational disease sustained by a peace officer under such circumstances if:

- a. the peace officer was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, or protection or preservation of life or property, or the preservation of the peace; and
- b. prior to the occurrence, the Governing Board of the Covered Party has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such injury under the Workers' Compensation Act.

"Peace officer" for purposes of this Endorsement has the definition stated in Section 50920 of the California Government Code.

It is further agreed that nothing herein shall act to increase SCORE's limit of indemnity.

This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date: July 1, 2021
Issued to: ALL MEMBERS
Issue Date: July 1, 2021

Memorandum No.: WCOM-~~2524~~

~~SCORE President, Wes Heathcock~~
Authorized Representative
Small Cities Organized Risk Effort

SMALL CITIES ORGANIZED RISK EFFORT

WORKERS' COMPENSATION UNDERLYING MEMORANDUM OF COVERAGE DECLARATIONS

MEMORANDUM NO: SCOWC 001-25

1. **MEMBER ENTITY:** City of Biggs
PO Box 307
465 "C" Street
Biggs, CA 95917
 2. **COVERAGE PERIOD:** July 1, 2024 through June 30, 2025
 3. **SCORE COVERAGE LIMITS:**
 - a. Workers Compensation \$250,000 Each Occurrence
 - b. Employer's Liability Coverage \$250,000 Each Occurrence
 4. **Excess Memorandums of Coverage & Limits:**
 - a. **Local Agency Workers' Compensation Excess JPA (LAWCX)**
Limit: \$5,000,000 less \$250,000 SCORE Limit
For Workers' Compensation and Employer's Liability
 - b. **Public Risk Innovation, Solutions, and Management (PRISM)**
Limit: Statutory less \$5,000,000 LAWCX Limit,
No Employer's Liability
- FORMS AND ENDORSEMENTS:** **SCORE:** WCOM-25,
End. 1. Off-Duty Peace Officer Injury
FORMING PART OF THE POLICY AT INCEPTION **LAWCX:** LAWCX 24.25
LAWCX and PRISM MOCs TO FOLLOW **PRISM:** PRISM-PE 24 EWC-48

Wes Heathcock

SCORE President, Wes Heathcock

6/30/2024
Date

Coverage afforded to the Member Entity stated above shall be the same as that provided under the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX) Memorandum of Coverage effective July 1, 2024 except as this Memorandum is endorsed or any terms conflict with the Joint Powers Agreement, Bylaws or Resolutions of the Small Cities Organized Risk Effort.



**LOCAL AGENCY WORKERS' COMPENSATION
EXCESS JOINT POWERS AUTHORITY
(LAWCX)**

MEMORANDUM OF COVERAGE

2023/20242024/2025 PROGRAM YEAR

POLICY NUMBER: LAWCX 23-2424.25

ADOPTED JUNE 6, 20234, 2024
TO BECOME EFFECTIVE JULY 1, 20232024

**LOCAL AGENCY WORKERS' COMPENSATION EXCESS
JOINT POWERS AUTHORITY**

**Memorandum of Coverage
For Self-Insurance of
Excess Workers' Compensation and Employers' Liability**

The Local Agency Workers' Compensation Excess Joint Powers Authority in consideration for the payment of applicable premiums, assessments, and contributions, does hereby agree to provide coverage to the Covered Members subject to the terms and conditions set forth in the Memorandum, Agreement, and Bylaws:

GENERAL SECTION

A. The Memorandum

This Memorandum includes at its effective date the Declarations Page and all endorsements listed on the Declarations Page. This Memorandum is the coverage document between the Covered Members and the Authority. The terms of this Memorandum may not be changed or waived except by endorsement issued by the Authority to be part of this Memorandum.

B. Who Is Covered

Each Covered Member as defined in Part One shall be covered by the Authority for excess workers' compensation coverage on and subject to the terms of this Memorandum. If a Covered Member named in Item 1 of the Declarations Page loses its status as an active "Member" of the Authority, the coverage under this Memorandum of Coverage shall terminate immediately upon such change in status.

C. Qualified Self-Insurer

The Covered Member represents that it is a duly qualified self-insured under the Workers' Compensation Act of the State of California, with a current and valid certificate of self-insurance, and will continue to maintain such qualification during the term this Memorandum is in effect. If the Covered Member should fail to qualify or fail to maintain such qualification, the coverage provided under this Memorandum may be terminated pursuant to the Bylaws.

PART ONE – DEFINITIONS

The term:

- A. "Agreement" means the Joint Exercise of Powers Agreement Local Agency Workers' Compensation Excess Joint Powers Authority dated June 18, 1992, as the same may be amended from time to time.
- B. "Bodily injury" shall have the meaning as provided by the applicable Workers' Compensation Act, and include death resulting therefrom, but shall not include occupational disease.
- C. "Bylaws" mean the Bylaws of the Local Agency Workers' Compensation Excess Joint Powers Authority, as the same may be amended from time to time.
- D. "Communicable disease" shall mean a disease caused by an infectious organism, which is transmissible from one source to another, directly or indirectly.
- E. "Covered Member" shall mean the entities named in Item 1 of the Declarations, those entities added by endorsement as indicated under FORMS AND ENDORSEMENTS of the Declarations, and any other agency, district, commission, authority, board, or other affiliated entity that is governed by the named Covered Member's governing board members (through the same or a different governing board) or otherwise under the named Covered Member's direction and control.

- F. "Covered Member's service organization" shall mean an agent of the Covered Member paid to service or administer the Covered Member's self-insured Workers' Compensation and/or Employers Liability program.
- G. "Employee" shall mean any person (including a volunteer as defined below and officers) performing work that renders the Covered Member legally liable for workers' compensation benefits under the Workers' Compensation Act of the State of California.
- H. "Volunteer" shall mean any person while acting within the scope of his or her duties for or on behalf of the Covered Member, provided that, prior to the occurrence, the governing board of the Covered Member has adopted a resolution as provided in Division 4, Part 1, Chapter 2, Article 2, Section 3363.5 of the California Labor Code, declaring such volunteer workers to be employees of the Covered Member for purposes of the Workers' Compensation Act; or provided that such volunteer workers are statutorily deemed by the Workers' Compensation Act of the State of California to be employees for the purpose of workers' compensation.
- I. "Loss" shall mean only such amounts as are actually paid by the Covered Member as benefits for an employee under the applicable Workers' Compensation Act of the State of California in settlement of claims or in satisfaction of awards or judgments for liabilities imposed by the Workers' Compensation Act of the State of California or other law for bodily injury or occupational disease to an employee. The term loss shall include claim-related expenses, court costs, interest upon awards and judgments, and investigation, adjustment, and legal expenses that are actually paid by the Covered Member as it pertains to the loss. However, the term loss shall not include the salaries paid to employees of the Covered Member, nor fees and retainers paid to the Covered Member's service organization.

Notwithstanding the foregoing, loss does not include any amounts paid by the cover party as benefits, or in payment of amounts imposed upon the covered party by employers liability, deriving solely from any covered parties enactment, resolution, or other act establishing a presumption of work related illness or injury or any other expansion of benefits beyond those prescribed by the applicable Workers' Compensation Act in the State of California. Despite any such enactment, resolution, or act, the covered parties shall retain the burden of establishing loss within the Memorandum of Coverage.

- J. "Occupational disease" shall have the meaning as provided by the applicable Workers' Compensation Act of the State of California and include (1) death resulting therefrom and (2) related cumulative trauma injuries or illnesses.
- K. "Occurrence" means (A) All bodily injury sustained or alleged by one (1) or more employees involving one (1) or more Covered Parties, from any one (1) disaster, accident or event, or any series of disasters, accidents, or events, and is traceable to the same single disaster, accident or event, or series of disasters accidents or events, shall be deemed to arise from a single occurrence; however, any one (1) occurrence shall be limited to no more than seven (7) calendar days such that each individual employee claimant's date of injury must fall within the seven (7) calendar day period. LAWCX will defer to LAWCX's excess carrier, Public Risk Innovations, Solutions, and Management (PRISM) as to the date when any such seven (7) calendar day period begins, provided that it is not earlier than the date and time of the first recorded employee claimant's date of injury, and provided that no two (2) periods overlap. Should this Memorandum expire or terminate while an occurrence covered hereunder is in progress, LAWCX will be responsible for its portion of loss arising from such occurrence under this Memorandum through the conclusion of the seven (7) calendar day period, even if such period extends beyond the term of this Memorandum, subject to the terms and conditions hereof, provided that no amount of loss for the same occurrence shall be claimed against any renewal or replacement of this Memorandum, and provided the Covered party has continued coverage under the subsequent policy period. (B) Occupational disease and communicable disease sustained or alleged by each employee shall be deemed to arise from a separate occurrence, and the occurrence shall be deemed to take place on the last day of the last exposure, in the employment of the Covered Party, to conditions causing or aggravating the disease OR the date upon which the employee first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by his or her employment with the Covered Party, whichever comes first, an injury or disease of an employee arising out of and in

Commented [VT1]: Majority of language included in 2023.24 Endorsement 1. Bolded/italicized language is new in PRISM's 2024.25 MOC

~~the course of employment. Bodily injury, illness, or disease sustained by one or more employees, as a result of a single accident, incident or exposure, shall be deemed to arise from a single occurrence. The occurrence shall be deemed to take place on the earlier of (a) the last day of the last exposure, in the employment of the Covered Member, to conditions causing or aggravating the disease, or (b) the date upon which the employee first suffered disability and either knew, or in the exercise of reasonable diligence should have known, that such disability was caused by employment with the Covered Member. All occupational disease sustained by one or more employees as a result of an outbreak of the same communicable disease shall be deemed to arise from a single occurrence. An outbreak of the same communicable disease that spans more than one coverage period shall be deemed to take place during the first such coverage period.~~

- L. "State" means any state of the United States of America, and the District of Columbia.
- M. "Workers' Compensation Act" shall mean California Labor Code Division 4, the other acts as described below in Part Two; however, it shall not include any non-occupational disability benefit provisions of any such act.
- N. "Labor Code 4850" means the Covered Member's obligation to pay salary in lieu of temporary disability benefits for the period of disability, but not exceeding one year, or until the earlier date as the employee is retired on permanent disability pension, and is actually receiving disability pension payments, or advanced disability pension payments.

PART TWO – WORKERS' COMPENSATION COVERAGE

The Authority will reimburse the Covered Member for loss resulting from an occurrence during the Coverage Period provided that such loss would be compensable under the Workers' Compensation Act of the State of California for an employee who is normally employed in the State of California, but only if such employee's activity in any other state is incidental to the employee's regular employment and duties in the State of California and California workers' compensation benefits are administered.

However, if the Covered Member is not a duly qualified self-insurer at the time of the occurrence, the Authority will reimburse the Covered Member only for amounts that would have been paid had the Covered Member been a duly qualified self-insurer and the Authority will not pay or reimburse for any penalties, costs, expenses, or other amounts due to or arising from the failure to maintain good standing as a duly qualified self-insurer.

The indemnity afforded by this Memorandum shall also apply to loss paid by the Covered Member because of any compensation, benefits, or liability paid by the Covered Member under (a) the Longshoremen's and Harbor Workers' Compensation Act (33 USC Sections 901-950), as may be amended, or (b) the Merchant Marine Act of 1920, also known as the Jones Act (46 U.S. Code, Section 30104), as may be amended; however, only if such liability is incidental to the employee's regular employment and duties in the State of California.

The Authority's liability includes "bodily injury" to the master and members of the crew of a vessel, provided the "bodily injury" occurred in the territorial limits of, or the operation of a vessel sailing directly between the ports of the Continental United States of America, Alaska, Hawaii, or Canada.

Coverage under this Memorandum will be provided in accordance with the benefits, requirements, limitations, and other provisions of the Workers' Compensation Act and this Memorandum will be implemented, administered, and construed pursuant to the Workers' Compensation Act. If there is a conflict between this Memorandum and the Act, the Act will govern.

PART THREE – EMPLOYER'S LIABILITY COVERAGE

The Authority will reimburse the Covered Member for loss resulting from an occurrence during the Coverage Period because of the Covered Member's legal liability for damages arising out of bodily injury or occupational disease sustained by employees normally employed in the State of California.

PART FOUR – THE COVERED MEMBER’S RETENTION AND AUTHORITY’S LIMIT OF LIABILITY

A. The Covered Member’s Retention

The Covered Member shall pay from its own account for an occurrence up to the amount stated in Item 3.a. of the Declarations Page as the Covered Member’s Retained Limit.

If, as a result of an occurrence that is a single accident, incident or exposure, employees from two or more Covered Members incur bodily injury, illness, or disease, then the Retained Limits of the involved Covered Members will be adjusted as provided in this provision. Initially, each Covered Member’s stated Retained Limit (i.e., the amount stated in the Declarations Page) will be applied to the calculation of the Authority’s payment of reimbursement under this Memorandum for the Covered Member’s losses paid as a result of the multiple-Covered Member accident, incident or exposure. Five years after the end of the program year in which the accident, incident or exposure occurred, the Authority will undertake the following adjustment: (1) calculate the total amount of the losses paid over that period for all Covered Members and employees involved in the multiple-Covered Member accident, incident or exposure; (2) calculate each involved Covered Member’s percentage share (based on the losses paid for the Covered Member’s involved employee or employees) of the total losses paid; (3) multiply each involved Covered Member’s percentage share of the total incurred losses times its stated Retained Limit; (4) use and apply the amount determined under step 3 as the Covered Member’s adjusted Retained Limit for purposes of determining the Authority reimbursement for the losses paid for the multiple-Covered Member accident, incident or exposure; (5) calculate the amount of the Authority’s payment of reimbursement, if any, to each involved Covered Member based on the adjusted Retained Limit of the Covered Member; and (6) if applicable, pay reimbursement or additional reimbursement to the involved Covered Member based on the adjusted Retained Limit. If losses for the multiple-Covered Member accident, incident or exposure remain payable after the five year period, the adjusted Retained Limits for the involved Covered Members will continue to apply to the calculation of Authority reimbursement until the employees’ claims are closed and the Authority will not again readjust the involved Covered Members’ Retained Limits. If the total losses for all involved Covered Members exceed the maximum program limit of indemnity, then the allocation of liability for the excess amount will be calculated based on each involved Covered Member’s pro rata percentage share of the final total losses paid.

B. Authority’s Limit of Liability

The Authority will reimburse the Covered Member for any loss for an occurrence over the amount stated as the Covered Member’s retained limit in Item 3.a. of the Declarations Page provided California workers’ compensation benefits are administered. The Authority’s Limit of Liability for workers’ compensation coverage, Part One of this document, will not exceed the limit stated in Item 3.b. of the Declarations Page. The Authority’s Limit of Liability for employers’ liability coverage, Part Two of this document, will not exceed the limit stated in Item 3.b. of the Declarations Page. The reimbursement of any loss shall be limited, by amount and time of payment, to the benefits that are paid or payable pursuant to the Workers’ Compensation Act.

The Authority will reimburse the Covered Member for liability imposed upon the Covered Member by Section 4850 of the California Labor Code in excess of the Covered Member’s retained limit. Payments made by the Covered Member in accordance with this section shall be credited to the satisfaction of the Covered Member’s retained limit. The Covered Member shall report payments made by the Covered Member or its third party administrator in two separate entries: (1) maximum temporary disability benefits are coded as a temporary disability benefit, and (2) the remaining full salary amount is coded as a 4850 benefit.

C. Attachment of Coverage By Authority

The coverage provided by this Memorandum shall not apply to any claim until the amount paid by or on behalf of the Covered Member shall have equaled or exceeded the per occurrence retained limit of the Covered Member. The Authority shall then only be liable for the loss amount actually incurred that is in excess of the Covered Member’s per occurrence retained limit, regardless of whether the Covered Member has other insurance, has other pooled coverage, or pays the per occurrence retained limit itself. Amounts to be paid on a claim otherwise covered under this memorandum shall not be paid until such time that the underlying per occurrence retained limit has been paid.

D. Subrogation of Claims – Recovery from Others

1. Settlement may include the subrogation of a claim covered under, or that may be covered under, this Memorandum of Coverage.
2. The Covered Member will do everything necessary to protect the rights of the Authority to recover the Authority's loss from any third party liable for the injury, illness, or disease. The Covered Member shall assist in enforcing the Authority's rights.

Any subrogation recovery by the Authority, after deducting the Authority's recovery expenses, will first be used to reduce the Authority's loss. The balance, if any, will be disbursed to the Covered Member.

PART FIVE – EXCLUSIONS

This Memorandum shall not apply:

- A. to punitive or exemplary damages, fines, interest, or penalties assessed against or imposed upon the Covered Member;
- B. additionally under Employer's Liability Coverage in Part Three of this Memorandum of Coverage:
 1. to liability assumed by the Covered Member under any contract or agreement;
 2. to bodily injury or occupational disease to an employee while employed in violation of law with the actual knowledge of the Covered Member;
 3. to any obligation for which the Covered Member or any carrier as the Covered Member's insurer may be held liable under any unemployment compensation or disability benefits law, or under any similar law;
 4. to bodily injury or occupational disease intentionally caused or aggravated by or at the direction of the Covered Member;
 5. to loss or damages arising out of the coercion, criticism, demotion, evaluation, reassignment, discipline, defamation, harassment, humiliation, discrimination against or termination of an employee or any personnel practices, policies, acts, or omissions;
 6. to loss or damages arising out of operations for which the Covered Member has violated or failed to comply with any Workers' Compensation Law of the State of California; or
 7. to punitive or exemplary damages, fines, or penalties assessed against or imposed upon the Covered Member.
- C. to claims involving a waiver of subrogation approved by a member after the date of injury, illness, or disease that resulted in the claim. This exclusion shall not apply to a waiver of subrogation contained in an agreement or contract that was approved by the Covered Member and the Authority prior to the date of injury, illness, or disease that resulted in the claim;
- D. to losses resulting from damages imposed in any lawsuit brought in, or any judgment rendered by any court outside the United States of America, its territories or possessions, or Canada, or to any action on such judgments, wherever brought;
- E. to losses involving benefits paid or filed in accordance with any Workers' Compensation Act outside the State of California.
- F. to "bodily injury" covered by a protection and indemnity coverage or similar policy issued to or on behalf of the Covered Member; or

G. to bodily injury or occupational illness or disease sustained by a peace officer, as defined in Section 50920 of the California Government Code, when they were off-duty, not acting under the immediate direction of their employer, and outside the state of California. However, this exclusion shall not apply to bodily injury or occupation disease sustained by a peace officer under such circumstances if:

1. the peace officer at the time of sustaining the injury, illness, or disease was engaging in the apprehension or attempted apprehension of law violators or suspected law violators, the protection or preservation of life or property, or the preservation of the peace; and
2. prior to the occurrence, the governing board of the Covered Member has adopted a resolution, as provided for in California Labor Code Section 3600.2, subdivision (b)(4), accepting liability for such bodily injury or occupational illness or disease under the Workers' Compensation Act.

PART SIX – CLAIMS

A. The Covered Member's Claims Reporting Duties

The Covered Member shall immediately notify the Authority in writing of any claim for potential coverage under the Memorandum when the loss amount reaches a total incurred amount at 50% or more of the Covered Member's retained limit stated in Item 3.a. of the Declarations Page.

The Covered Member also shall give the Authority immediate written notice of any of the following:

1. a fatality;
2. any claim involving an infectious disease
3. an amputation of a major extremity;
4. any serious head injury (including skull fracture or loss of sight of either or both eyes);
5. any injury to the spinal cord;
6. any second or third degree burn of 25% or more of the body;
7. any accident which causes serious injury to two or more employees;
8. any claim believed to be fraudulent and \$20,000 or more has been paid in allocated expenses;
9. any claim likely to result in a permanent disability of 50% or more; or
10. any disability of more than one year or when it appears reasonably likely that there will be a disability of more than one year.

Notice given to the Authority shall contain complete details. If a suit, claim, or other proceeding is commenced because of an incident described above or of any injury that might involve a loss to the Authority, the Covered Member shall give the Authority:

1. all notices and legal papers related to the claim, proceeding, or suit, or copies of these notices and legal papers;
2. copies of narrative medical reports;
3. copies of reports on investigations made by the Covered Member on such claims, proceedings, or suits; and
4. copies of DWC Form 1 (Employee Claim Form), Form 5020 (Employer's Report of Injury), and any report completed by a supervisor investigating or reporting the claim.

The Covered Member also shall provide the Authority with supplemental reports on any incident stated in Part Six, paragraph A of this Memorandum of Coverage. The report shall be on a form satisfactory to the Authority and submitted 90 days from the date of the initial notice and every 90 days thereafter, unless indicated otherwise by the Authority. For claims involving infectious disease, supplemental reports should be provided every 60 days and at time of closing. The supplemental report shall include the paid-to-date amounts, the reserve amounts, the employee's medical status, and the status of the settlement. Copies of narrative medical reports and legal correspondence received since the last report was submitted should also be included with subsequent supplemental reports.

B. Settlement

Any claim, suit, or proceeding with a total incurred (paid and reserves) amount in excess of the Covered Member's retained limit shall not be settled without the written consent of the Authority's Claims Manager. The Authority's Claims Manager also has the right to consult and participate with the Covered Member in the settlement, defense, or appeal of any other claim, suit, or proceeding that might involve a loss to the Authority.

PART SEVEN – CONDITIONS

A. Acceptance

By acceptance of this Memorandum, the Covered Member agrees that the statements made on the Declarations Page are the Covered Member's agreements and representations, that this Memorandum is issued in reliance upon the truth of such representations, and that this Memorandum embodies all agreements existing between the Covered Member and the Authority or any of the Authority's agents relating to this coverage.

B. Cancellation

The Covered Member may not withdraw from this Memorandum during the program year.

C. Inspection

The Authority has the right, but is not obligated, to inspect the Covered Member's workplaces at any time. The Authority's inspections are not safety inspections. They relate only to the insurability of the workplaces and premiums to be charged. The Authority may give the Covered Member reports on the conditions the Authority finds. The Authority may recommend changes. While they may help reduce losses, the Authority does not undertake to perform the duty of any person to provide for the health or safety of the Covered Member's employees or the public. The Authority does not warrant that the Covered Member's workplaces are safe or healthful or that they comply with law, regulations, codes, or standards.

D. Transfer of The Covered Member's Rights and Duties

The Covered Member's rights and duties under this Memorandum may not be transferred without the Authority's prior written consent.

E. Dispute Resolution

Decisions by the Authority concerning a claim (including, but not limited to, decisions regarding claim resolution, negotiation, investigation, defense, appeal or settlement, and decisions about whether coverage exists for a particular claim or part of a claim) shall be made by the Authority's Executive Director or his or her designee. If the affected Covered Member disagrees with a written decision by the Executive Director (including, but not limited to, a decision denying coverage of all or part of a claim), the Covered Member may appeal that decision to the Authority's Executive Committee by filing a written notice of appeal with the Executive Director within 30 days of the date of the Executive Director's written decision. If the affected Covered Member fails to timely file a notice of appeal, the decision of the Executive Director shall be final and binding and not subject to further appeal, arbitration, or judicial review. Upon timely filing a notice of appeal, the matter shall be placed on the agenda of the next regularly scheduled Executive Committee meeting. The Authority shall notify the Covered Member about the date and time of the meeting and given an opportunity to provide oral and written evidence and legal argument. The Executive Committee shall render a decision by resolution and the Authority shall provide the resolution to the Covered Member. The resolution of any dispute concerning the Executive Committee's decision will be subject to binding arbitration. If the Covered Member disagrees with the decision of the Executive Committee, it may file a written demand for arbitration with the Executive Director within 30 days from the date of the Executive Committee's resolution. If the affected Covered Member fails to timely file a demand for arbitration, the decision of the Executive Committee shall be final and binding and not subject to further appeal, arbitration, or judicial review.

Upon timely filing a demand for arbitration, the dispute shall be submitted to and decided by final and binding arbitration pursuant to the California Arbitration Act (Code of Civil Procedure sections 1280-1294.2). There shall be a single neutral arbitrator. The parties shall strive in good faith to agree upon and appoint an arbitrator. If the parties fail to agree upon an arbitrator, then either party may petition the Sacramento County Superior Court to appoint an arbitrator pursuant to Code of Civil Procedure section 1281.6. The costs of the arbitrator will be shared equally by the parties. The scope of an arbitrator's authority shall be limited to deciding disputes of the type described in this subpart, and nothing in this subpart shall be construed to give the arbitrator jurisdiction to decide any other type of dispute. Each party shall be responsible for its own costs and expenses of arbitration.

**LOCAL AGENCY WORKERS' COMPENSATION EXCESS
JOINT POWERS AUTHORITY**

Rebekah Winger, Deputy Executive Director

SCHEDULE A

LOCAL AGENCY WORKERS' COMPENSATION EXCESS
JOINT POWERS AUTHORITY (LAWCX) MEMBERS

Bay Cities Joint Powers Insurance Authority (BCJPIA)

Central Marin Police Authority
Central Marin Fire Authority
City of Albany
City of Brisbane
Town of Corte Madera
City of Emeryville
Town of Fairfax
City of Larkspur
~~City of Los Altos~~
City of Menlo Park
City of Mill Valley
City of Novato
City of Piedmont
Town of San Anselmo
~~City of Sausalito~~
Town of Tiburon
City of Union City

California Housing Workers' Compensation Authority (CHWCA)

Area Housing Authority of the County of Ventura
Housing Authorities of the City of Eureka and County of Humboldt
Housing Authority of the City and County of Fresno
Housing Authority of the City of Alameda
Housing Authority of the City of Benicia
Housing Authority of the City of Madera
Housing Authority of the City of Paso Robles
Housing Authority of the City of Riverbank
Housing Authority of the City of San Luis Obispo
Housing Authority of the City of Santa Barbara
Housing Authority of the County of Alameda
Housing Authority of the County of Butte
Housing Authority of the County of Contra Costa
Housing Authority of the County of Kern
Housing Authority of the County of Kings
Housing Authority of the County of Marin
Housing Authority of the County of Merced
Housing Authority of the County of San Bernardino
Housing Authority of the County of San Joaquin
Housing Authority of the County of San Mateo
Housing Authority of the County of Santa Clara
Housing Authority of the County of Tulare
Monterey County Housing Authority
Plumas County Community Development Commission
Regional Housing Authority
Sacramento Housing & Redevelopment Agency
San Diego Housing Commission
Stanislaus Regional Housing Authority
Yolo County Housing

Central Contra Costa Transit Authority (CCCTA)

Schedule A - LAWCX Members
As of July 1, ~~2023~~2024

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Central San Joaquin Valley Risk Management Authority (CSJVRMA)

City of Angels Camp
City of Arvin
City of Atwater
City of Avenal
City of Ceres
City of Chowchilla
City of Corcoran
City of Delano
City of Dinuba
City of Dos Palos
City of Escalon
City of Exeter
City of Farmersville
City of Firebaugh
City of Fowler
City of Gustine
City of Hughson
City of Huron
City of Kerman
City of Kingsburg
City of Lathrop
City of Lemoore
City of Livingston
City of Los Banos
City of Madera
City of Maricopa
City of McFarland
City of Mendota
City of Newman
City of Oakdale
City of Orange Cove
City of Parlier
City of Patterson
City of Porterville
City of Reedley
City of Ripon
City of Riverbank
City of San Joaquin
City of Sanger
City of Selma
City of Shafter
City of Sonora
City of Sutter Creek
City of Taft
City of Tehachapi
City of Tracy
City of Tulare
City of Wasco
City of Waterford
City of Woodlake

City of Alameda

City of Benicia

City of Clovis

City of Coronado

Schedule A - LAWCX Members
As of July 1, ~~2023~~2024

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City of Encinitas

City of Gilroy

City of Livermore

City of Lodi

City of Merced

City of Morgan Hill

City of Newark

City of Placentia

City of Pleasanton

City of Roseville

City of San Leandro

City of Santa Maria

City of Santee

City of South Lake Tahoe

City of Suisun City

City of Vacaville

City of Vista

Fire Risk Management Services (FRMS)

Adin Fire Protection District
Alta Fire Protection District
Amador Fire Protection District
American Canyon Fire Protection District
Anderson Fire Protection District
Arbuckle-College City Fire Protection District
Bald Mountain Fire Protection District
Big Valley Fire Protection District
Bolinas Fire Protection District
Bridgeport Fire Protection District
Burbank-Paradise Fire Protection District
Cachagua Fire Protection District
Canby Volunteer Fire Department
Carlotta Community Services District
Carmel Highlands Fire Protection District
Castella Fire Protection District
Cazadero Community Services District
Cedarville Fire Protection District
Central Calaveras Fire and Rescue Protection District
Chalfant Valley Fire Department Community Service District
Clements Rural Fire Protection District
Cloverdale Fire Protection District
Coastside Fire Protection District

Collegeville Fire Protection District
 Copperopolis Fire Protection District
 Cordelia Fire Protection District
 Cottonwood Fire Protection District
 Covelo Fire Protection District
 Crescent Mills Fire Protection District
 Cypress Fire Protection District
 Daggett Community Services District
 Davis Creek Fire Protection District
 Denair Fire Protection District
 Diamond Springs/El Dorado Fire Protection District
 Douglas City Community Services District
 Doyle Fire Protection District
 Eastern Plumas Rural Fire Protection District
 El Dorado County Fire Protection District
 Escalon Consolidated Fire District
 Fairview Fire Protection District
 Farmington Rural Fire Protection District
 Ferndale Fire Protection District
 Foresthill Fire Protection District
 Fort Bidwell Fire District
 Fort Bragg Fire Protection Authority
 Fort Dick Fire Protection District
 French Camp-McKinley Rural Fire Protection District
 Fresno County Fire Protection District
 Garberville Fire Protection District
 Gasquet Fire Protection District
 Gazelle Fire Protection District
 Georgetown Fire District
 Gold Ridge Fire Protection District
 Graeagle Fire Protection District
 Graton Fire Protection District
 Happy Valley Fire Protection District
 Hayfork Fire Protection District
 Huntington Lake Volunteer Fire Department
 Hyampom Community Services District
 Independence Fire Protection District
 Indian Valley Community Services District
 Janesville Fire Protection District
 Junction City Fire Protection District
 June Lake Fire Protection District
 Kanawha Fire Protection District
 Kelseyville Fire Protection District
 Kentfield Fire Protection District
 Kenwood Fire Protection District
 Keyes Fire Protection District
 Klamath Fire Protection District
 Lake City Volunteer Fire Department
 Lake County Fire Protection District
 Lake Forest Fire Protection District
 Lathrop-Manteca Fire Protection District
 Lee Vining Fire Protection District
 Leggett Valley Fire Protection District
 Liberty Rural County Fire Protection District
 Linden-Peters Rural Fire Protection District
 Little Lake Fire Protection District
 Lockwood Fire Protection District
 Loma Rica/Browns Valley Community Services District
 Lone Pine Fire Department

Long Valley Community Services District
 Lookout Fire Protection District
 Mammoth Lakes Fire Protection District
 Meadow Valley Fire Protection District
 Meeks Bay Fire Protection District
 Milford Fire District
 Millville Fire Protection District
 Mokelumne Hill Fire Protection District
 Mokelumne Rural County Fire Protection District
 Mono City Volunteer Fire Protection District
 Monte Rio Fire Protection District
 Monterey County Regional Fire District
 Moraga-Orinda Fire Protection District
 Mosquito Fire Protection District
 Mountain Gate Community Services District
 Mountain Valley Fire Department
 Mountain View Fire Protection District
 Murphys Fire Protection District
 Newberry Community Services District
 Newcastle Fire Protection District
 North County Fire Protection District
 North San Juan Fire Protection District
 North Sonoma Coast Fire Protection District
 North Tahoe Fire Protection District
 Northern Sonoma County Fire Protection District
 Novato Fire Protection District
 Occidental Community Services District
 Olancho Community Service District
 Ophir Hill Fire Protection District
 Orange Cove Fire Protection District
 Paradise Fire Protection District
 Peardale-Chicago Park Fire Protection District
 Peninsula Community Services District
 Penryn Fire Protection District
 Petrolia Fire Protection District
 Pioneer Fire Protection District
 Plumas Eureka Community Services District
 Post Mountain Public Utility District
 Prattville-Almanor Fire Protection District
 Princeton County Fire Protection District
 Quincy Fire Protection District
 Rescue Fire Protection District
 Rio Dell Fire Protection District
 Ripon Consolidated Fire District
 Rodeo-Hercules Fire Protection District
 Ross Valley Fire Department
 Sacramento River Fire Protection District of Colusa County
 Salida Fire Protection District
 Salyer Community Service District
 Santa Margarita Fire Protection District
 Schell-Vista Fire Protection District
 Scott Valley Fire Protection District
 Shasta Lake Fire Protection District
 Shaver Lake Volunteer Fire Department
 Sierra City Volunteer Fire Protection District
 Sierra Valley Fire Protection District
 Smith River Fire Protection District
 Sonoma County Fire District
 Sonoma Valley Fire District

South Lake County Fire Protection District
 South Monterey County Fire Protection District
 South Placer Fire Protection District
 Southern Inyo Fire Protection District
 Southern Marin Fire Protection District
 Southern Trinity Volunteer Fire Department
 Spalding Community Service District
 Standish-Litchfield Fire District
 Stanislaus Consolidated Fire Protection District
 Stones-Bengard Community Service District
 Suisun Fire Protection District
 Susan River Fire Protection District
 Sutter Basin Fire District
 Sutter Creek Fire Protection District
 Telegraph Ridge Fire Protection District
 Thornton Rural County Fire Protection District
 Tiburon Fire Protection District
 Timber Cove Fire Protection District
 Turlock Rural Fire Protection District
 Vacaville Fire Protection District
 Valley Center Fire Protection District
 Walnut Grove Fire Protection District
 Waterloo-Morada Rural County Fire Protection District
 West Almanor Community Services District
 West Point Fire Protection District
 West Stanislaus County Fire Protection District
 Westport Fire Protection District
 Westport Volunteer Fire Department
 Wheeler Crest Fire Protection District
 Whitethorn Fire Protection District
 Willow Ranch Fire District
 Woodbridge Rural Fire Protection District
 Woodland Avenue Fire Protection District

Public Entity Risk Management Authority (PERMA)

Public Entity Risk Management Authority (PERMA Administration)
 City of Banning
 City of Barstow
 City of Blythe
 City of Canyon Lake
 City of Cathedral City
 City of Coachella
 City of Colton
 City of Desert Hot Springs
 City of Hesperia
 City of Holtville
 City of La Mesa
 City of Murrieta
 City of Norco
 City of Perris
 City of Rancho Mirage
 City of San Jacinto
 SunLine Transit Agency
 City of Victorville
 City of Westmorland

Shared Agency Risk Pool (SHARP)

City of American Canyon
Town of Los Altos Hills
Town of Ross
City of Saratoga
Town of Woodside

Small Cities Organized Risk Effort (SCORE)

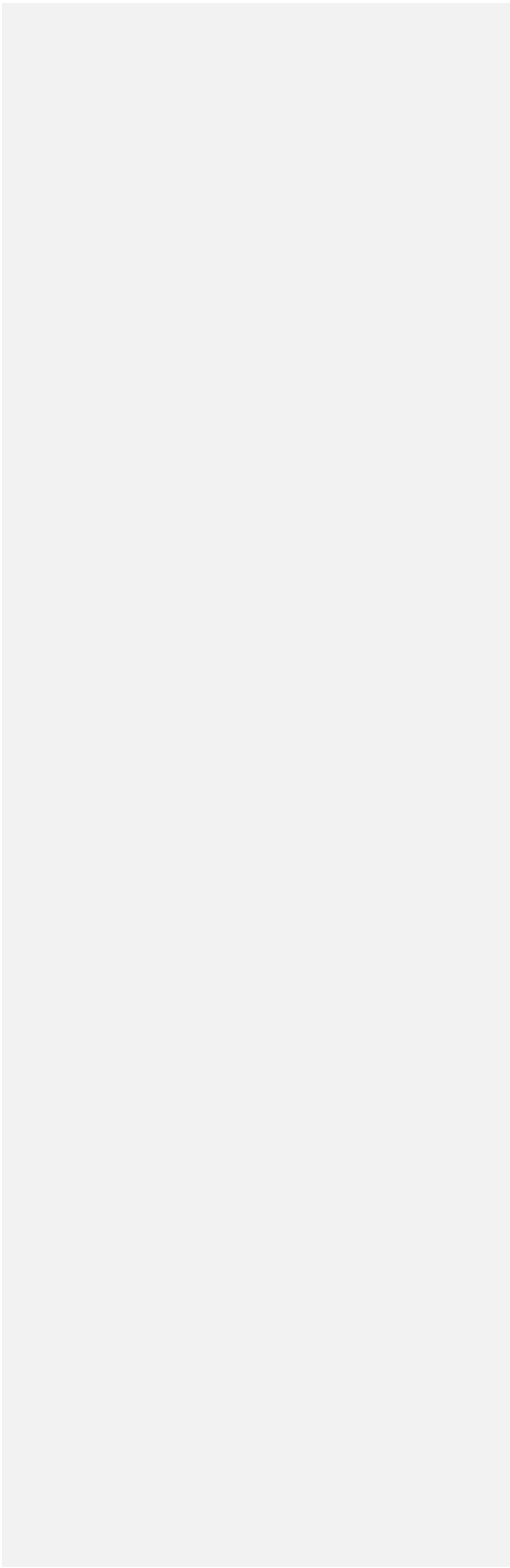
City of Biggs
City of Colfax
City of Dunsmuir
City of Etna
City of Live Oak
Town of Loomis
City of Loyalton
City of Montague
City of Mt. Shasta
City of Portola
City of Rio Dell
City of Shasta Lake
City of Susanville
City of Tulelake
City of Weed
City of Yreka

Town of Los Gatos

Vector Control Joint Powers Agency (VCJPA)

Alameda County Mosquito Abatement District
Burney Basin Mosquito Abatement District
Butte County Mosquito and Vector Control District
Coachella Valley Mosquito and Vector Control District
Coalinga-Huron Mosquito Abatement District
Colusa Mosquito Abatement District
Compton Creek Mosquito Abatement District
Consolidated Mosquito Abatement District
Contra Costa Mosquito and Vector Control District
Delta Mosquito and Vector Control District
Durham Mosquito Abatement District
Fresno Mosquito and Vector Control District
Glenn County Mosquito and Vector Control District
Greater Los Angeles County Vector Control District
Kings Mosquito Abatement District
Lake County Vector Control District
Los Angeles County West Vector Control District
Marin-Sonoma Mosquito and Vector Control District
Monterey County Mosquito Abatement District (formerly Northern Salinas Valley MAD)
Mosquito and Vector Management District of Santa Barbara County
Napa County Mosquito Abatement District
Northwest Mosquito and Vector Control District
Orange County Mosquito and Vector Control District
Pine Grove Mosquito Abatement District
Placer Mosquito and Vector Control District
Sacramento-Yolo Mosquito and Vector Control District
San Gabriel Valley Mosquito and Vector Control District
San Joaquin County Mosquito and Vector Control District
San Mateo County Mosquito and Vector Control District
Shasta Mosquito and Vector Control District
Sutter-Yuba Mosquito and Vector Control District

Tehama County Mosquito and Vector Control District
Turlock Mosquito Abatement District
West Valley Mosquito and Vector Control District



Board of Directors Meeting**June 4, 2024**

Subject: Resolution Establishing a Claims Management Policy for Members

RECOMMENDATION:

Recommend the Board of Directors approve Resolution 2024-01 with amendments to the Claims Management Policy and Performance Standards as presented.

DISCUSSION:

LAWCX last adopted a Claims Management Policy in November 2012 to include Performance Standards to ensure the member entities' third-party administrators (TPA) are handling claims in the most prudent manner. As the industry continues to evolve, the standards have been reviewed and updated corresponding to the Resolution as follows:

1. Caseload – Reduced from 175 to 150. Caseloads seen in the industry are down from years ago. We are now seeing 135 to 150 and members' contracts with their TPA reflect these amounts. The caseload standard was also clarified that each claim counts as 1 regardless of the type of claim.
2. Compensability – decision date moved from 3 days to 14. TPAs are allowed 14 days to issue the appropriate notice per the Labor Code. It was clarified that notice of a claim is from any source.
3. Employee Contact – to be documented in the claim system and phone calls to be returned in 1 business day.
4. Employer Contact – to be documented in the claim system and phone calls to be returned in 1 business day.
5. Initial Indemnity Payment – language added if initial payments are sent directly to the employer.
8. Diary Review – labeled separately in the computer noted.
10. Claims Supervision – for consistency purposes, self-insured retention (SIR) amended to retentions.
13. Physician Contact – to be documented in the claim system within 1 business day.
14. Litigated Cases – Referrals to an outside investigator and defense attorney will be documented in the computer notepad within one business day. Settlement proposals will include allocation to each claim included in a settlement if more than 1 claim is being included in a settlement.
15. Settlements – Medicare secondary payer status shall be protected when needed. Language added to ensure settlement authority is requested from LAWCX when the total incurred amount exceeds the member's retention.

17. Subrogation – a lien or complaint of intervention will be filed if needed to protect the statute of limitations. Language that approval is required from the member and LAW CX, if the total incurred amount exceeds the member’s retention, if subrogation efforts will not be pursued or settlement of a third-party recovery is being pursued.
19. Excess Insurance – Bylaws replaced with governing documents since the reporting requirements are listed in LAW CX’s Memorandum of Coverage. Language added to ensure TPAs are submitted quarterly reimbursements if the paid-to-date amount exceeds the member’s retention.
21. Penalties – coded as penalty amounts that designate who is responsible for the penalty.
26. Loss Data Specification Submissions – loss data to be sent by the 10th of each month and include 76 fields required by LAW CX’s excess carrier.

LAW CX participates in Public Risk Innovation, Solutions, and Management (PRISM) for excess coverage. PRISM members are required to submit monthly loss data by the 3rd business day of the following month. Staff has confirmed with PRISM that LAW CX’s members are complying with the requirement. PRISM has amended their loss data specifications to include various changes pertaining to safety, non-safety, breakout of indemnity benefits paid and reserved, etc. As a result, LAW CX must amend the Claims Management Policy to include PRISM’s new requirements.

The draft Resolution was provided to the 10 TPAs handling the member’s claims and the members following the Executive Committee’s review in April 2024 to ensure there is ample opportunity to review the amendments before they are approved by the Board of Directors. List below are recommendations/suggestions received from the 2 TPAs that responded:

TPA 1: Amend the caseload language in paragraph 1 to note “Each adjustor shall have a caseload not to exceed one hundred fifty (150) open indemnity claims, which includes future medical cases, unless the indemnity count is 50 files or below, then the caseload is not to exceed 175 combined inventory of medical only and/or future medical. Caseloads that include only future medical and medical only claims shall not exceed two hundred (200) open claims. The supervisor shall have a caseload not to exceed thirty (30) open indemnity claims. Future medical and medical only claims will be counted as 1:1 in the caseload limits.

The TPA’s intent is to provide hands-on training for junior adjustors to handle a small number of active claims while handling future medical care claims, however, LAW CX staff does not recommend the case load language be amended to allow a third caseload limit since junior adjustor’s require extra training and should not have a higher caseload. The matter was discussed with the Executive Committee on May 29, 2024, and they agreed with staff’s recommendation.

TPA 2: Inquired about the caseload paragraph to address events involving multiple employees. Requested the clarification in paragraph 2 pertaining to compensability not be amended to include “any source” since the timeframe to investigate is triggered by the claim form. If amended as presented, the TPA’s timeframe could be reduced to less than 90 days.

Clarify paragraph 17 for subrogation to note if authority is needed from the member and LAWCX even if a claim is not expected to pierce the member's retention.

Language was amended in paragraphs 1, 5, and 17 as a result of the second TPA's inquiry.

The amended Resolution is attached, with the amendments in underline, strikeout text. Tammy Vitali, LAWCX's Claim Manager, will be in attendance to review the recommended changes.

ATTACHMENTS:

Draft 2024-01 Resolution Establishing a Claim Management Policy in redline/strikeout

PREPARED BY:

Tammy Vitali, Claims Manager

RESOLUTION NO. ~~4-2012~~2024-01

**Resolution of the Board of Directors of the
Local Agency Workers' Compensation Excess Joint Powers Authority
Establishing a Claims Management Policy for Members**

WHEREAS, the Board desires to ensure the member entities' claims administrators are handling claims in the most prudent manner, and

WHEREAS, the Board is establishing a policy in order to protect the pooled funds of LAWCX;

NOW, THEREFORE, BE IT RESOLVED, in June of each year, every member entity will be required to certify, in writing, that the following mandatory requirements have been met.

CLAIMS ADMINISTRATION

1. The claims administrator shall utilize a reserve worksheet when setting or changing claim reserves. If the claims administrator does not utilize a reserve worksheet, they shall utilize the worksheet authorized by LAWCX (see Attachment 1);
2. The claims examiner handling the members entity's claim files shall receive training at least once per year, be certified by the State of California; and have a minimum of at least two (2) years of workers' compensation claims experience at the examiners level except as authorized by the LAWCX Executive Committee;

MEMBER ENTITY

1. A representative from the member entity shall meet with the claims administrator at least semi-annually to review and discuss their open indemnity claims;
2. The member entity shall utilize performance standards as part of the contract with the claims administrator (refer to Attachment 2 as a guideline). A copy of the current contract shall be on file with the LAWCX.

The LAWCX Executive Committee will address substantial non-compliance on an individual member basis. The member entity may appeal the decision made by the Executive Committee to the Board of Directors at the next meeting. The member must also comply with the requirements within 180 days following the date of the Executive Committee's decision and such compliance may be determined by an audit.

Resolution No. ~~4-2012~~2024-01
Page 2

This Resolution of the Board of Directors was adopted this 4th day of June 2024 in Sacramento, California by the following vote:

Weighted Votes in Favor	_____
Weighted Votes in Opposition	_____
Weighted Votes Abstaining	_____
Weighted Votes Absent	_____

Beverly Jensen, President

Attest:

Rebekah Winger, Deputy Executive Director

Attachment 1

LAWCX CLAIM REVIEW/RESERVE WORKSHEET

<input type="checkbox"/> Initial Reserve		<input type="checkbox"/> 90 Day Review	<input type="checkbox"/> Reserve Change
Claimant	Insured	Claim Number	AWW
DOI	Age	Occupation	Temp. Dis. Rate
Date of Legal Representation		Subrogation	Perm. Dis Rate
Action Taken			

Temporary Disability	Medical
Temp. Dis. P-T-D \$	P-T-D \$
Future Temp. Dis. Weeks	Physician \$
4850 P-T-D \$	Hospital \$
Future 4850 \$	Medications \$
Total Temp. Dis. Reserve \$	Transportation \$
Permanent Disability	P.T., Other \$
Perm. Dis. Formula:	Nurse Activity/Mgmt. \$
____%, ____ Weeks, \$ _	Medical Total Incurred \$
Life Pension \$	Expenses
Death Benefits \$	P-T-D \$
Burial Expense \$	Future Expenses \$
Total Perm. Dis. Reserve \$	Expense Total Incurred \$
Indemnity Total Incurred \$	
Rehabilitation	
No. of VRTD Weeks	
Counselor Fees \$	
Tuition/Books \$	
Mileage \$	
Misc. \$	
Rehab. Total Incurred \$	

Total Incurred Amount: \$

LAWCX Reporting Level \$

Nature of injury, treatment, and estimated future disability: _____

Plan of Action: _____

Completed By: _____
Date: _____

Approved By: _____
Date: _____

**LAWCX PERFORMANCE
STANDARDS FOR CLAIMS
ADMINISTRATORS**

1. Case load

Each adjuster shall have a caseload not to exceed one hundred ~~seventy-five~~^{fifty} (175¹⁵⁰) open indemnity claims, which includes future medical cases. Each claims assistant, future medical clerk, or junior adjuster shall have a caseload not to exceed two hundred (200) open future medical and/or medical only claims. ~~The supervisor shall have a caseload not to exceed thirty (30) open indemnity claims. If an adjuster's caseload includes future medical and medical only claims will be counted as 1:1 in the caseload limits.~~ In situations involving an event including multiple employees, each claim will be counted as 1.

Commented [VT1]: Caseloads seen in the industry are down from years ago. We are now seeing 135-150.

Commented [VT2]: PRISM's standards allow 2:1, which increases the number of claims each examiner handles. Due to the requirements to authorize medical care and the higher limits allowed by LAW CX at 175 vs PRISM at 150-165, language is added to clarify that each claim counts as 1.

The supervisor shall have a caseload not to exceed thirty (30) open indemnity claims.

2. Compensability

The compensability determination (accept claim, deny claim, or delay acceptance pending the results of additional investigation) and the reasons for such determination will be made and documented in the ~~file~~ computer notepad within ~~three-fourteen~~ (3¹⁴) business days of the receipt of the notification of the loss ~~from any source~~. Delay and denial of benefit letters shall be mailed in compliance with the Division of ~~Industrial Relations~~ Workers' Compensation (DWC) guidelines.

In no case shall a final compensability decision be extended beyond ninety (90) calendar days from receipt of ~~the Employee Claim Form~~ notification from any source.

Commented [VT3]: To match language listed above

3. Employee Contact

In all non-litigated, lost time cases, where the employee has not returned to work, telephone or personal contact will be established with the injured employee within three (3) business days of receipt of notice of claim. Such contact will continue as often as necessary, but at least monthly. Such contact with the employee shall be clearly documented in the computer notepad within one (1) business day.

Return phone calls to employees will be accomplished within one (1) business day. Such contact with the employer shall be clearly documented in the computer notepad within one (1) business day.

All correspondence from employees will be responded to within five (5) business days of receipt.

4. Employer Contact

The claims administrator shall contact the employer within three (3) business days of receipt of notice of a claim by any source to conduct an initial and meaningful investigation. Such contact

with the employer shall be clearly documented in the computer notepad within one (1) business day.

Return phone calls to employers shall be made within one (1) business day. Such contact with the employer shall be clearly documented in the computer notepad within one (1) business day.

5. Initial Indemnity Payment

The initial indemnity payment or voucher will be issued and mailed to the injured employee or employer if applicable together with a properly completed DWC notices within fourteen (14) calendar days of the first day of disability.

Late payments must include the self-imposed 10% penalty in accordance with Labor Code Section 4650.

6. Subsequent Indemnity Payments

All indemnity payments or vouchers subsequent to the first payment will be verified, except for obvious long-term disability, and issued in compliance with Labor Code Section 4651.

Late payments must include the self-imposed 10% penalty in accordance with Labor Code Section 4650.

7. Permanent Disability

The claims administrator shall determine the nature and extent of permanent disability and arrange for an informal disability rating whenever possible to avoid Workers' Compensation Appeals Board (WCAB) litigation. The claims administrator shall take advantage of any potential apportionment to prior claims, disabilities, and impairments. The claims administrator shall also advise the employer of potential credits and penalties to permanent disability benefits should the employer accommodate permanent/alternative work for at least twelve (12) months.

8. Diary Review

All claim files shall be reviewed at least every forty-five (45) calendar days for active claims and at least every six (6) months for claims that have settled but are open to monitor future medical care. The adjuster shall distinguish the regular diary review from routine file documentation in the computer notepad. A plan of action will be included and separately labeled in the ~~file~~ notescomputer notepad during a diary review. The plan of action shall include, but not limited to, the employee's current work status, medical status, review of reserves, and future activity to move the claim towards resolution.

The supervisor shall monitor the diary reviews by printing a "No Activity" report each month to identify any files that have fallen off the diary system.

9. Plan of Action

Each claim file shall contain the adjustor's plan of action for the future handling of that claim. The plan of action on new claims will be clearly documented in the computer notepad within fourteen (14) calendar days of initial claim set up. Such plan of action shall be clearly stated including the reasoning for the plan. The plan of action will be updated at least every forty-five (45) calendar days on active claims and at least every six (6) months on claims that have settled but are open to monitor future medical care. Each plan of action will be clearly identified in the computer notepad.

10. Claim Supervision

The claims administrator shall provide supervisory staff that will regularly review the work product of the adjustors. Supervisors handling claims for LAWCX members with ~~SIRs~~ retentions of \$500,000 or less shall review 20% of the adjustors' caseloads monthly and conduct quarterly reviews on claims with reserves in excess of \$50,000. Supervisors handling claims for members with ~~SIRs~~ retentions in excess of \$500,000 shall review 10% of the adjustors' caseloads monthly and conduct quarterly reviews on claims with reserves in excess of \$100,000. Supervisors shall conduct the reviews to ensure each adjustor is following the performance standards. Such reviews shall be labeled as "Supervisor Review" and clearly documented in the computer notepad.

The supervisor must review all medical only claims open beyond ninety (90) calendar days from the date of entry by the claims administrator for potential closure or conversion to indemnity claim status. Claims with \$3,000 or more paid-to-date on any claim open beyond one hundred eighty (180) calendar days from date of entry shall be converted to indemnity status and a reasonable, precautionary indemnity reserve placed on the claim.

11. Transportation Expense

Transportation reimbursement will be mailed within five (5) calendar days of the receipt of the claim for reimbursement. Advance travel expense payments will be mailed to the injured employee at least ten (10) calendar days prior to the anticipated date of travel.

12. Medical Payments

Medical bills will be reviewed for correctness, approved for payment, and paid within the time limits established by Labor Code Section 4603.2. If all or part of the bill is being disputed, the claims administrator will notify the medical provider, on the appropriate form letter, within time limits established by Labor Code Section 4603.2.

Complete medical management services will be provided to the employer.

13. Physician Contact

Physician's office will be contacted within three (3) business days of notice of all new claims to conduct an initial investigation of the medical aspects of the claim and discuss the member entity's return-to-work goals. Contact with the physician's office shall be maintained to ensure injured workers receive proper medical treatment and are returned to full or modified employment at the earliest possible date. Such contact will continue as needed during the continuation of temporary disability to assure that treatment is related to a compensable injury or illness. Such contact with the employer shall be clearly documented in the computer notepad within one (1) business day.

14. Litigated Cases

The claims administrator shall promptly initiate investigation of issues identified as material to potential litigation. The employer shall be alerted to the need for an outside investigation as soon as possible and shall appoint an outside investigator who is acceptable to the employer. Such referrals will be documented in the claims administrator's computer notepad within one (1) business day. The employer shall be kept informed on the scope and results of all investigations.

All assignments to outside counsel will be done with the employer's authorization and consent. Such referrals will be documented in the claims administrator's computer notepad within one (1) business day of the referral. In conjunction with the employer, the claims administrator shall monitor the outside counsel's progress. The claims administrator shall audit all defense attorney bills before payment.

Settlement proposals directed to the employer shall be forwarded by the claims administrator or defense counsel in a concise and clear written form with a reasoned recommendation. If there are multiple claims to be included in the settlement, the recommendation should outline how much of the settlement will be paid on each claim included in the settlement. Settlement proposals shall be presented to the member as soon as possible to ensure receipt in sufficient time, and no less than five (5) business days prior to any appearance at the WCAB, to process the proposal.

All preparation for a trial shall involve the employer so that all material evidence and witnesses are utilized to obtain a favorable result for the defense.

15. Settlements

The claims administrator shall obtain the employer's authorization on all settlement or stipulations.

Where settlement includes resolution of future medical for a Medicare beneficiary or an expected Medicare beneficiary, the settlement shall document the strategy to protect Medicare's secondary payer status.

Should the total incurred (paid and reserves) amount exceed the member's ~~self insured~~-retention, the claims adjustor shall also obtain written settlement authority from the applicable excess carrier. The member should be notified when settlement authority is requested from the excess carrier. If there are multiple claims to be included in the settlement, the recommendation should outline how much of the settlement will be paid on each claim included in the settlement. Settlement proposals shall be presented to the excess carrier as soon as possible to ensure receipt in sufficient time, and no less than five (5) business days prior to any appearance at the WCAB, to process the proposal.

16. Future Medical Claims

Claims that remain open to monitor future medical care shall remain open for two (2) years from the last payment of benefit. Reviews shall be documented in the claim notes to include settlement information, outline future medical care, last date and type of treatment, name of excess carrier, excess carrier reporting level, and excess carrier reporting history. Reserves for future medical treatment will be reviewed every six (6) months and adjusted for use over a three (3) year average and the injured employee's life expectancy based on the current version of the U.S. Life Table. The reason(s) and calculation(s) for the adjustment(s) shall be clearly documented in the computer notepad.

The claims administrator shall evaluate the claim at least once a year to determine a reasonable amount for settlement of future medical benefits and any remaining benefits due. The reason(s) and calculation(s) for the recommended settlement amount shall be clearly documented in the computer notepad. The claims administrator shall clearly document the computer notepad with the outcome of the settlement negotiations with the employee or applicant's attorney.

17. Subrogation

In all cases where a third party is responsible for the injury to the employee, the third party shall be contacted within ten (10) business days with notification of the employer's right to subrogation and the recovery of certain claim expenses. Such contact will be documented in the claims administrator's computer notepad. If the third party is a governmental entity, a claim shall be filed with the governing board within six (6) months of the injury or notice of injury.

Periodic contact shall be made with the responsible party and/or insurer to provide notification of the amount of the estimated recovery to which the employer will be entitled. Such contact will be documented in the claims administrator's computer notepad.

If the injured worker brings a civil action against the party responsible for the injury, the claims administrator shall consult with the employer about the value of the subrogation claim and other considerations. Upon employer authorization, subrogation counsel shall be assigned to file a Lien or a Complaint in Intervention in the civil action to protect the statute of limitations.

Whenever practical, the claims administrator should take advantage of any settlement in a civil action by attempting to settle the workers' compensation claim by means of a Third Party Compromise and Release. If the parties are unable to agree on a reasonable Third Party

Compromise and Release, then every effort should be made through the WCAB to offset claim expenses through a credit against the proceeds from the injured worker's civil action.

The member and, if the total incurred amount exceeds or is expected to exceed the member's retention, the excess carrier is required to approve not pursuing subrogation or agree to a settlement of a third party recovery. This approval shall be documented in the computer notepad.

18. Vocational Rehabilitation (VR)/Supplemental Job Displacement Benefits (SJDB)

In accordance with all applicable California laws in place at the date of injury, the claims administrator shall:

- A. Determine the Qualified Injured Worker/Non-Qualified Injured Worker status;
- B. Advise the injured worker of his/her right to VR/SJDB;
- C. Provide appropriate VR/SJDB;
- D. Control rehabilitation costs;
- E. Attempt to secure the prompt conclusion of VR/SJDB; and
- F. Provide notification to the employer should work restrictions require permanent or modified alternative accommodations.

19. Excess Insurance

Potential Workers' Compensation excess cases shall be reported in accordance with the reporting criteria established by the Bylaws governing documents of the Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX).

All cases that meet the established reporting criteria are to be reported within ten (10) business days of the day on which it is known the criterion is met.

LAWCX is responsible for reimbursement to the Covered Member for any loss for an occurrence in excess of the Covered Member's retained limit. The reimbursement of any loss shall be limited, by amount and time of payment, to the benefits that are paid pursuant to the Workers' Compensation Act. Reimbursement by LAWCX excludes payments for any punitive or exemplary damages, fines, interest, or penalties assessed against or imposed upon the Covered Member or paid by the claims administrator. The claim administrator shall submit quarterly reimbursement requests to LAWCX along with a current excess report, copies of narrative medical reports and legal correspondence received since the last report was submitted to LAWCX, and a payment printout to include all payments made through the time of submission.

20. Award Payment

Payments on Awards, Computations, or Compromise and Releases will be issued within ten (10) business days following receipt of the appropriate document.

21. Penalties

Late payment of all benefits must include the self-imposed penalty in accordance with California law. Penalty payments shall be coded to be identified as a penalty payment and specify who is responsible for each penalty. The claims administrator will provide the member a quarterly listing of any administrative penalties paid the quarters ending March 31, June 30, September 30, and December 31, which were the responsibility of the claims administrator, and a check from the claims administrator payable to the member for reimbursement. The check and report shall be submitted to the member within thirty (30) calendar days after the quarter ends.

22. Reserves

Reserves shall be established based on the facts of the claim and the ultimate probable cost of each claim. All reserve categories shall be reviewed on a regular basis but not less than at least every ninety (90) calendar days on active claims and every six (6) months on claims that have settled but are open to monitor future medical care. Such reviews shall be clearly documented in the computer notepad. Any changes to reserves shall include an explanation for the change.

23. Case Closure

All indemnity cases, where permanent disability is not an issue, will be closed within sixty (60) calendar days of the final financial transaction or final correspondence to the injured worker as required by law. All indemnity claims, where permanent disability is an issue, will remain open for two (2) years from the last payment of benefits and then closed within sixty (60) calendar days from that date.

24. Right to Audit or Review

The member or its designated representative is authorized to visit the claim administrator's processing and/or storage premises, for purpose of performing a claims audit or review, and have access to all data, including paper documents, microfilm, microfiche, and magnetically stored data which relate to payments or non-payments made by the employer. Any assistance or service provided in response to a claims audit described above will be rendered at no additional cost to the member or employer.

25. Loss Runs

The loss run shall be issued by the 15th calendar day of the month following the closing date. Corrections to the loss run made by the 20th calendar day of the month shall be reflected in the following month's loss run.

Requests for status of claims generated by the employer shall be provided within thirty (30) calendar days.

26. Loss Data Specification Submissions

The claims administrator shall provide loss data information to the excess carrier on a monthly basis in the format outlined in Attachment I, "Request for Detail Information". The submissions shall be submitted to the excess carrier's secure File Transfer Protocols (FTP) server by the ~~15th~~ 10th of the following month. The submission shall include the ~~65-76~~ required fields outlined in Attachment 3. The submissions will be made to the FTP server in addition to the loss runs provided to the members and will be made at no additional costs to the member, employer, or excess carrier.

27. Compliance with Labor Code

The claims administrator shall comply with all provisions of the Labor Code and Rules and Regulations in effect at the applicable date of injury.

Request for Detail Information – Universal Electronic Loss Data Submission
Workers' Compensation Claims Information Specifications

The data outlined in this request will be utilized for the member's and excess carrier's underwriting process, loss analysis, benchmarking, and actuarial study. **Please provide an electronic data file in Microsoft Excel format.** If you are submitting data for more than one member, please combine the data into one Excel file. The requested file is a data file only, and should not contain any formatting, macros, formulas, hidden columns or rows, report headers, blank rows, or any other Excel "features". Files will be accepted in Excel 1997-2003, 2007-2009, and 2010 formats.

Please recognize that after the initial review and mapping process is completed, the loss data submissions are processed by automated systems - not by staff. Any comments, notes, formatting, etc. will not be used in the process. If errors or problems are found with the file, staff will request fixes or changes, and the data file itself must be corrected so that it can be reloaded.

If you need any help generating the loss data file in the required format, please contact the Bickmore IS team at (916) 244-1100.

When compiling your data, please pay careful attention to the following:

- Data must be evaluated as of the last day of the month being reported.
- If the data is being provided for a Joint Powers Authority (JPA), please use the member/entity's name in the Entity Name Field (described below) and not just the JPA's name.
- Workers' compensation claims data should be provided for the entire claim history – all the years you maintain in your risk management/claims information system.
- Workers' compensation claims data transferred from any prior third party administrators (TPA) shall be incorporated into the data submission.
- Loss amounts should include the full amount of the claim and not be limited to any excess insurance recovery (please do not cap payment, reserve, or recovery amounts).
- Losses should be detailed on a per claim basis.
- The file should include all open and closed workers' compensation claims including "Incident Only" (also known as "Information Only", "Record Only", or "Notice Only") and "First Aid" claims. Incident Only and First Aid claims must be identified using the "Claim Type" field (described below.)
- Medical Management, Bill Review, and/or Cost Containment fees incurred prior to July 1, 2012, should be included in the individual claim paid and reserved medical loss amounts rather than as a separate claim record. Claims coded as "Bill Review", "Cost Containment", "Dummy", or "Ouch" will not be accepted.
- Medical Management, Bill Review, and/or Cost Containment fees incurred after July 1, 2012, should be included in the individual claim paid and reserved ALAE loss amounts rather than as a separate claim record. Claims coded as "Bill Review", "Cost

Containment”, “Dummy”, or “Ouch” will not be accepted.

- For claims involving Labor Code (LC) 4850 and LC 4856 benefits, please be sure to include the claim information and show separately any payments and reserves specifically designated for LC 4850 and LC 4856 (“Paid 4850” and “Reserve 4850”). Do not include these amounts in the “Paid Indemnity” or “Reserve Indemnity” columns.
- Closed claims cannot have reserve amounts included. By definition, a closed claim cannot have case reserves. Therefore, closed claims with reserve amounts will not be accepted.
- All paid, reserve, and incurred amounts must be “positive” numbers. A negative amount may be listed only if it pertains to a subrogation or excess recovery (“Subro Recovery Amount” and “Excess Recovery Amount”).
- Per the group’s governing documents, members are required to submit loss data. If the data is not submitted in a timely fashion, the member may be penalized. Please note that if the data is not submitted in the proper format or the record layout does not match the following criteria the submission will not be accepted. Should the submission be rejected, the member may be penalized.

ELECTRONIC DATA FILE LAYOUT

~~This information will only be accepted via the LAWCX web site (<http://www.lawex.org>) or via our Secure Insurance data transfer web site accessible at <https://si.brsrisk.com>. Please do not send files through the e-mail system. You may use whichever site you prefer.~~

~~To upload the files using the LAWCX site, go to “Data Submission” on the main menu (<http://www.lawex.org/DataSubmission.aspx>) and click on “Enter”. Follow the instructions listed to upload the loss data file(s). To use the LAWCX site you must already have site login credentials which should have been previously provided to you. If you do not have credentials, or have forgotten your user ID or password, please contact the Bickmore Information Services Team at (916) 244-1100 for assistance.~~

~~To upload the files using Secure Insurance (<https://si.brsrisk.com>) (note that this is an SSL (secure) site and the prefix is https and not http), login to the site using your e-mail address and password. If you have not previously used the site, you can easily register by clicking on the registration link (<https://si.brsrisk.com/secureinsurance/UserRegister.do>) on the home page and following the registration instructions. LAWCX files sent using Secure Insurance should be delivered to lawexdata@bickmore.net. If you need any assistance registering or submitting the data, please contact Bickmore at (916) 244-1100.~~

~~If for any reason you are unable to use either of the data transfer sites, please contact us for alternative electronic transfer solutions, or you can send the data via CD or DVD media through overnight shipping or the U.S. mail.~~

Information transfer should be submitted to Bickmore Actuarial and LAWCX's excess carrier, PRISM.

To upload the files using the Bickmore Actuarial ShareFile site at <https://bickmoreactuarial.sharefile.com/r-rdbc7049dba14220b>, open the link above and drag and drop the files, or use the "Browse files" option to locate files, then click the "Upload" button in the bottom left corner of the web page. Make sure not to close the browser until the upload process is complete.

To upload the files using PRISM's secure site at <https://csaceaia.sharefile.com/share/upload/r01c8209519241958>, open the link above and drag and drop the files, or use the "Browse files" option to locate files, then click the "Upload" button in the bottom left corner of the web page. Make sure not to close the browser until the upload process is complete.

Please do not send any files through e-mail.

If any assistance is needed in submitting data, or if you are unable to transfer data using the ShareFile site, please contact Bickmore Actuarial at (916) 244-1136 or PRISM's Data and Analytics Department at (916) 850-7300.

Please utilize the following specifications when submitting your information to us. Each record must consist of the ~~65-76~~ data fields described below. If there is no data for a specific field, please indicate by leaving blank (null); do not use spaces, "NULL", "UNKNOWN", or " / " as placeholders. Note that only fields 3 (Location Name), 7 (Claimant First Name), 11 (Occupation Code), and 39 (Date Closed) can be left blank, and only under specific circumstances. All numeric (amount) fields must be coded as a dollar amount. If there is no amount, code as "\$0.00"; do not leave blank. If using dollar signs ("\$\$") and/or commas (" , ") in a loss amount field causes problems with your submission process, they can be omitted. The first row of the file must contain a header identifying the columns exactly as specified below. If using spaces (" ") in column names causes problems with your submission process, you may substitute underscores (" _ ") instead.

We recognize that many claims management systems use standardized coding for the following fields: Location (No. 3), Department (No. 4), Gender (No. 9), Marital Status (No. 10), Occupation (No. 12), Claim Type (No. 16), Settlement Type (No. 26), Fatality (No. 30), Litigation (No. 31), Examiner (No. 32) and/or Status (No. 43). To help simplify the process, you may use your system's codes for these fields. However, if codes are used instead of descriptions, the mapping to the character descriptions for each encoded value is required.

A template of the file with the correct header and a sample claim row is attached for your use/information. These specifications and the sample template are also available for download at the secure data transfer site.

SPECIFICATIONS:

Commented [VT4]: Specs updated to align with PRISM's requirements

<u>No.</u>	<u>Field Name</u>	<u>Format</u>	<u>Description</u>
1	Evaluation Date	mm/dd/yyyy	The date the loss data was evaluated, which should always be the last day of the month being reported
2	Entity/ <u>Organization</u> Name	text (80)	Name of the member entity, district, or employer. For members of a JPA or group, this field should contain the member/entity name, not the name of the JPA or group. The individual employer/entity name will be used to determine the group
3	Location Name	text (80)	Name of the claimant's assigned location, building, facility, school, or division (if the same as Department Name, then leave blank). Do not include location numbers
4	Department Name	text (80)	Name of the claimant's department. Do not include department numbers
5	Claim Number	text (40)	Claim or file number. <u>If claim numbers have changed since the prior submission, a map of the new claim number to the old claim number must be provided.</u>
6	Original Claim Number	text (40)	If the claim has been transferred from another TPA or entity, or is the excess or pool layer loss amount on another claim, include the original claim or file number. Otherwise code the same as 5 (Claim Number) above
7 <u>6</u>	Claimant First Name	text (40)	First name of the claimant. Must be mixed case and only include the claimant's first name
8 <u>7</u>	Claimant Last Name	text (40)	Last name of the claimant. Must be mixed case and not include the claimant's first name
9 <u>8</u>	Date of Birth	mm/dd/yyyy	Claimant's date of birth
10 <u>9</u>	Gender	text (1)	Claimant's gender. Code F for female, or M for male, <u>or U for unknown</u>

Commented [VT5]: Field not required by PRISM

<u>10</u>	<u>Marital Status</u>		<u>Claimant's marital status. Code M for married, S for single, D for divorced, W for widowed, or U for unknown</u>
<u>11</u>	<u>Date of Hire</u>	<u>mm/dd/yyyy</u>	<u>Claimant's hire date</u>
<u>12</u>	<u>Occupation</u>	text (40)	Job title of claimant at time of injury/illness
12	Safety Flag	text (1)	Code "Y" if the claimant is eligible for full salary benefits under Labor Codes (LC) 4850 and 4856 or "N" if not
13	Class Code	text (4)	NCCI <u>or California Workers' Compensation Insurance Rating Bureau (WCIRB)</u> standard class code based on claimant's occupation at time of injury/illness. (If the code is not captured, then leave blank.)
14	Date of Hire	mm/dd/yyyy	Claimant's hire date
<u>14</u>	<u>Safety Flag</u>	<u>text (1)</u>	<u>Code "Y" if the claimant is eligible for full salary benefits under Labor Codes (LC) 4850 and 4856 or "N" if not</u>
15	Avg. Weekly Wages	\$#,###.##	Average weekly wages at time of injury/illness. If unknown, code \$0.00
16	Claim Type	text (2)	Code as IO = Incident (or Record or Notice) Only, FA = First Aide, MO = Medical Only, TD = Temporary Disability, <u>PD = Permanent Disability</u> , PP = Permanent Partial Disability, PT = Permanent Total Disability (100%), DC = Death Claim, or FM = Future Medical. No other codes will be accepted
<u>17</u>	<u>Cause of Loss Code</u>	<u>text (3)</u>	<u>Alphanumeric Cause of Loss code. This is the DN37 code from Section N of the California EDI implementation guide (pages 90-92)</u>
<u>18</u>	<u>Cause Description</u>	<u>text (80)</u>	<u>Ex.: Fall. Only include description (no codes accepted)</u>

<u>19</u>	<u>Nature of Injury Code</u>	text (3)	Alphanumeric Nature of Injury code. This is the DN35 code from Section N of the California EDI implementation guide (pages 85-86)
<u>20</u>	<u>Injury Description</u>	text (80)	Ex.: Sprain. Only include description (no codes accepted)
<u>21</u>	<u>Body Part Code</u>	text (3)	Alphanumeric Body Part code. This is the DN36 or DN83 code from Section N of the California EDI implementation guide (pages 87-89)
<u>22</u>	<u>Body Part Description</u>	text (80)	Ex.: Foot. Only include description (no codes accepted)
17 <u>23</u>	PD Rating	###.##	Percentage of rating established by the TPA, State, or independent rater
18 <u>24</u>	PD Amount	\$\$,###.##	Amount of PD associated with percentage of rating established by the TPA, State, or independent rater
<u>25</u>	<u>Permanent Stationary Date</u>	mm/dd/yyyy	Date of permanent and stationary or maximum medical improvement determine. Leave blank if not determined.
19 <u>26</u>	Settlement Type	text (2)	Code as CR = Compromise and Release, FA = Findings and Award, ST = Stipulated Award, OS = Other Settlement Type, NS = Not Settled, <u>UT = Unknown Settlement Type</u> . No other codes will be accepted
20 <u>27</u>	Settlement Amount	\$\$,###.##	Amount of settlement agreed by all parties and approved by a WCAB judge. <u>\$0.00 if not yet settled</u>
21 <u>28</u>	Settlement Date	mm/dd/yyyy	Date judge approved settlement. <u>Leave blank if not yet settled</u>
22 <u>29</u>	FM Award Flag Date	mm/dd/yyyytext (4)	Date of determination that the claim will remain open to monitor for FM care. Blank if no FM awardedCode "Y" if the claim will remain

~~open to monitor future medical care or “N” if the claimant is not entitled to future medical care~~

23	Cause of Loss Code	text (3)	Alphanumeric Cause of Loss code
24	Cause Description	text (80)	Ex.: Fall. Only include description (no codes accepted)
25	Nature of Injury Code	text (3)	Alphanumeric Nature of Injury code
26	Injury Description	text (80)	Ex.: Sprain. Only include description (no codes accepted)
27	Body Part Code	text (3)	Alphanumeric Body Part code
28	Body Part Description	text (80)	Ex.: Foot. Only include description (no codes accepted)
29	Text Description	text (255)	Free form text description of the claim. This field should list the actual description of the injury or event as listed by the employer. Do not include quotes (“), double quotes (“”), or carriage return or end of line characters (CRLF)
30	Fatality Flag	text (1)	Code “Y” if the injury or illness caused or allegedly caused the claimant’s death or “N” if it did not
31	Litigated Flag	text (1)	Code “Y” if the claimant is or was represented by an attorney or the employer retained legal representation at any time or “N” if there are no attorneys involved
32	Examiner	text (80)	Current examiner or adjustor full name
33	Text Description	text (255)	Free form text description of the claim. This field should list the actual description of the injury or event as listed by the employer. Do not include

		<u>quotes (‘), double quotes (“), or carriage return or end-of-line characters (CRLF)</u>
32 <u>34</u> Accepted Date	mm/dd/yyyy	Date the claim or a portion of the claim is accepted
33 <u>35</u> Delayed Date	mm/dd/yyyy	Date the claim or a portion of the claim was once or is currently delayed
34 <u>36</u> Denied Date	mm/dd/yyyy	Date the claim or a portion of the claim is denied
35 <u>37</u> Date of Loss	mm/dd/yyyy	Date the incident, injury, or illness occurred or was alleged. If cumulative trauma is alleged, the date of injury shall be listed as the last date of the injurious exposure
36 <u>38</u> Date Reported	mm/dd/yyyy	Date claim was reported by the claimant to his or her employer. Also known as date of knowledge
37 <u>39</u> Date Received	mm/dd/yyyy	Date claim was received/reported to the claims administrator/adjuster
38 <u>40</u> Date Entered	mm/dd/yyyy	Date claim was entered into the risk management/claims information system. Also known as system date, open date, or registration date
41 Date Closed	mm/dd/yyyy	Date this claim was closed. <u>For re-closed claims, included most recent date of closure. —(If not closed then leave blank)</u>
39 <u>42</u> Date Reopened	mm/dd/yyyy	<u>For claims that have not been re-opened, leave blank. For reopened claims include the most recent date re-opened as of the evaluation date</u>
40 <u>43</u> Status	text (2)	Code as follows: OP = Open, CL = Closed, RO = Re-opened, RC = Re-closed. No other codes will be accepted
41 <u>44</u> Paid PD	\$#,###.##	<u>Amount paid to date on the claim for permanent benefits</u>

42 45 Paid TD	\$#,###.##	Amount paid to date on the claim for temporary benefits (does not include amount paid per LC 4850 and 4856 or Vocational Rehabilitation (VR)/supplemental job displacement benefits (SJDB))
43 Paid PD	\$#,###.##	Amount paid to date on the claim for permanent benefits
4446 Paid TD 4850	\$#,###.##	Amount paid to date for losses/injuries to public safety officers per LC 4850 and 4856. Do not include amount in field 41 (Paid TD)
47 PD 4850 Differential	\$#,###.##	Differential Amount paid for public safety officer loss per LC 4850; salary continuation separate from indemnity benefits
4548 Paid Other Indemnity	\$#,###.##	Amount paid to date for other indemnity benefits not including TD, PD, or LC 4850 benefits. This includes death benefits and/or penalties
4649 Paid Medical	\$#,###.##	Amount paid to date for medical benefits and medical management fees (bill review, nurse case management, utilization review incurred prior to 07/01/12)
4750 Paid VR/SJDB	\$#,###.##	Amount paid to date for VR/SJDB
4851 Paid ALAE	\$#,###.##	Amount paid to date for all non-legal expenses (fees for copy service, surveillance/sub rosa, interpreters, indexing, witnesses, investigations, and expenses incurred after 06/30/12 for bill review, nurse case management, and utilization review services)
4952 Paid Legal Expenses	\$#,###.##	Amount paid to date for legal expenses (fees for defense attorney and depositions)
53 Paid In-House Counsel	\$#,###.##	Amount paid to date for in-house counsel (if maintained separately from legal)

50 <u>54</u> Total Paid	\$#,###.##	Total paid on this claim to date. Must total the sum of fields 41+42+43+44+45+46+47+48 through 53
55 Reserved PD	\$#,###.##	Current case reserve for only permanent benefits (does not include amount reserved per LC 4850 and 4856 or VR/SJDB)
54 <u>56</u> Reserved TD	\$#,###.##	Current case reserve for only temporary benefits (does not include amount reserved per LC 4850 and 4856 or VR/SJDB)
52 Reserved PD	\$#,###.##	Current case reserve for only permanent benefits (does not include amount reserved per LC 4850 and 4856 or VR/SJDB)
57 Reserved <u>TD</u> 4850	\$#,###.##	Current case reserves for losses/injuries to public safety officers per LC 4850 and 4856. Do not include this amount in field 50 (Reserved TD)
53 <u>58</u> Reserve 4850 Differential	\$#,###.##	Outstanding or remaining reserve for Differential Amount above TD capped amount for public safety officer loss per LC 4850; salary continuation separate from indemnity benefits)
54 <u>59</u> Reserved Other Indemnity	\$#,###.##	Current case reserves for other indemnity benefits not including TD, PD, or LC 4850 and 4856 benefits. This includes death benefits and/or penalties
55 <u>60</u> Reserved Medical	\$#,###.##	Current case reserve for medical benefits and medical management fees (bill review, nurse case management, utilization review incurred prior to 07/01/12)
56 <u>61</u> Reserved VR/SJDB	\$#,###.##	Current case reserve amount for VR/SJDB
57 <u>62</u> Reserved ALAE	\$#,###.##	Current case reserves for non-legal expenses (fees for copy service, surveillance/sub rosa, interpreters, indexing, witnesses, investigations, and expenses incurred after 06/30/12 for bill

review, nurse case management, and utilization review services)

<u>63</u>	Reserved Legal Expense	\$#,###.##	Current case reserves for legal expenses (fees for depositions and defense attorney)
58 <u>64</u>	Reserved In-House Counsel	\$#,###.##	<u>Current case reserves for in-house counsel (if maintained separately from legal)</u>
59 <u>65</u>	Total Reserved	\$#,###.##	Total current case reserves on this claim. Must total the sum of fields <u>50+51+52+53+54+55+56+57 through 64</u>
60 <u>66</u>	Total Incurred	\$#,###.##	Total Incurred losses for this claim. This amount shall be exclusive of any subro or excess recovery amounts. Must total the sum of fields <u>49-54</u> (Total Paid) and <u>58-65</u> (Total Reserved)
<u>67</u>	Indemnity Recovery	\$#,###.##	<u>Amount recovered for indemnity; excluding excess reimbursements</u>
<u>68</u>	Medical Recovery	\$#,###.##	<u>Amount recovered for medical and/or other credits; excluding excess reimbursements</u>
64 <u>69</u>	Subrogation-Expense Recovery	\$#,###.##	Amount recovered for <u>subrogation expenses</u> recovery on this claim file . This amount shall not be deducted from the paid to date, reserve, or total incurred amounts
62 <u>70</u>	Excess Recovery	\$#,###.##	Amount recovered from excess carrier on this claim file. This amount shall not be deducted from the paid to date, reserve, or total incurred amounts
<u>71</u>	Mod. Duty Days Worked	#,###	<u>Number of modified duty days claimant worked. Code as "0" if none worked. This field will contain the number of days and not the amount of salary paid to the claimant</u>
<u>72</u>	TD Days Paid	#,###	<u>Number of temporary disability days paid. Code as "0" if none paid. This field will contain the number of days and not the amount of TD benefits paid</u>

6373	4850 Days Paid	#,###	Number of LC 4850/4856 days paid. Code as "0" if none has been paid. This field will contain the number of days and <u>not</u> the amount of benefits paid to the claimant per LC 4850 and 4856
64	Mod. Duty Days Worked	#,###	Number of modified duty days claimant worked. Code as "0" if none worked. This field will contain the number of days and <u>not</u> the amount of salary paid to the claimant
6574	OSHA Days Paid	#,###	Number of OSHA days paid. Code as "0" if none paid. This field will contain the number of days and <u>not</u> the amount of temporary disability benefits paid to the claimant
66	TD Days Paid	#,###	Number of temporary disability days paid. Code as "0" if none paid. This field will contain the number of days and <u>not</u> the amount of TD benefits paid
75	Paid in Period	####,###.##	Total gross amount paid during the current reporting period (current month)
76	Reserve Change in Period	####,###.##	Change in the outstanding or remaining reserve on the claim during the current reporting period (current month)

Paper loss runs and/or Adobe Acrobat files are not acceptable.

**MEMORANDUM OF COVERAGE (MOC) – PROPERTY PROGRAM MOC
APPROVAL**

ACTION ITEM

ISSUE: Members have established a Banking Layer of \$25,000 for the Property Program, and the attached Memorandum of Coverage (MOC) serves as underlying coverage to SCORE’s property insurance coverage through APIP. Like the other two self-insured programs, this MOC incorporates the coverage terms of the policy providing limits above the Banking Layer.

The MOC provides coverage for losses that are covered by the APIP coverage form up to \$25,000 with a \$1,000 deductible. There are no changes to the MOC other than the effective dates for FY 24/25.

RECOMMENDATION: Review and approve the Property MOC as presented.

FISCAL IMPACT: None for the MOC.

BACKGROUND: Members have agreed to start a Banking Layer for the Property Program due to the increasing minimum deductibles in the APIP coverage (\$5,000 to \$25,000) and the impact that may have on member budgets.

ATTACHMENT(S): SCORE Property Memorandum of Coverage FY 24/25 *Draft Red-lined*

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)



MEMORANDUM OF PROPERTY COVERAGE

**FOR THE PERIOD
JULY 1, 20243, TO July 1, 20254**

EFFECTIVE: JULY 1, 20243

SMALL CITIES ORGANIZED RISK EFFORT (SCORE)

MEMORANDUM OF PROPERTY COVERAGE

DECLARATIONS

A. Coverage Provider

Small Cities Organized Risk Effort (SCORE) as now or may be hereafter constituted.

B. Members

As per the "Schedule of Covered Members"

C. SCORE Mailing Address

2180 Harvard Street, Suite 460, Sacramento, CA 95815

D. Coverage Period

July 1, 202~~4~~3 to July 1, 202~~5~~4, beginning and ending at 12:01 AM standard time.

E. Territory

This Memorandum of Coverage applies while the property is within the United States, Canada, or Puerto Rico, and in due course of transit including airborne or waterborne between points and places therein, except that coverage does not apply to (1) waterborne shipments via the Panama Canal, (2) waterborne or airborne shipments to and from Alaska, to and from Hawaii, and to and from Puerto Rico. Coverage on export shipments not insured under ocean marine policies does not extend beyond the time when the property is loaded on board overseas vessel or aircraft; coverage on import shipments not insured under ocean marine policies does not attach until after discharge from overseas vessel or aircraft.

F. Limits of Liability

In no event shall liability for loss under this Memorandum of Coverage arising out of one "occurrence", as defined in the Master Policy, from all contributing coverages exceed \$25,000.

G. Self-Insured Retention

From each adjusted loss or claim for damage granted under this Memorandum of Coverage and occurring from any one loss, disaster or casualty, the following applicable amount(s) shall be deducted: per individual member's deductibles on file, per occurrence, as specified on **Schedule of Covered Members**, below.

H. Master Policy

The Master Policy referenced in this underlying Memorandum of Coverage is the Alliant Property Insurance Program Master Policy issued to the Small Cities Organized Risk Effort (SCORE) for the period July 1, 202~~4~~3, to July 1, 202~~5~~4.

SCHEDULE OF COVERED MEMBERS AND “ALL RISK” MEMBER RETENTIONS

The following are included as Members:

	Member	Member Retention
1	Biggs	\$1,000
2	Colfax	\$1,000
3	Dunsmuir	\$1,000
4	Etna	\$1,000
5	Isleton	\$1,000
6	Live Oak	\$1,000
7	Loomis	\$1,000
8	Loyalton	\$1,000
9	Montague	\$1,000
10	Mt. Shasta	\$1,000
11	Portola	\$1,000
12	Rio Dell	\$1,000
13	Shasta Lake	\$1,000
14	Susanville	\$1,000
15	Tulelake	\$1,000
16	Weed	\$1,000
17	Yreka	\$1,000

SECTION I GENERAL CONDITIONS

1. Coverage Agreement

SCORE, a joint powers authority comprised of California public agencies, in return for the payment of premiums as they become due, in reliance upon the statements in the declarations made a part hereof and subject to all the terms and conditions of this Memorandum of Coverage, the Joint Powers Agreement and Bylaws, agrees to provide first party, pooled self-insurance coverage to the member agencies against risk of direct physical loss or damage from external cause to covered property except as excluded or limited herein.

This Memorandum of Coverage does not provide insurance, but instead provides for pooled self-insurance pursuant to California Government Code section 990.8. This Memorandum is a negotiated agreement among the members of the Authority and none of the parties to the Memorandum is entitled to rely on any contract interpretation principles that require interpretation of ambiguous language against the drafter of such agreement. This Memorandum shall be applied according to the principles of contract law, giving full effect to the intent of the members of the Authority, acting through the Board of Directors in adopting this Memorandum.

Coverage is provided according to terms, conditions, definitions and exclusions contained in the version of the **Master Policy** Wording applicable to the Coverage Period, which is incorporated by reference (hereinafter referred to as the Master Policy). Should any term in this Memorandum of Coverage conflict with the Master Policy, the language in this Memorandum of Coverage will prevail. The Master Policy form is updated periodically, and the form number changes with each revision.

Specific Perils and Coverages with a lower deductible in the Master Policy form than the individual member's deductible herein shall be covered by the Master Policy, and this Memorandum will not apply to such losses. Specific Perils and Coverages with a higher deductible than \$25,000 in the Master Policy form shall not be covered by this Memorandum.

2. Limits of Liability

This Memorandum of Coverage may contain sublimits applicable to specific locations or specific coverages or specific causes of loss. Such limits shall be the total payable as a result of a single occurrence (or an annual aggregate of certain occurrences where so specified) and neither the Memorandum of Coverage limit nor any sublimits shall be increased by the application of one or more Master Policy sublimits.

3. Retentions & Deductibles

The Member is obligated to pay the member deductible arising from a loss. SCORE's retention shall be reduced by the member deductible. Member retentions are noted in the Schedule of Covered Members. Deductibles for Specific Perils and Coverages are detailed in the Master Policy. If two or more retention amounts provided in the Schedule of Covered Members apply for a single occurrence, the total to be deducted

shall not exceed the largest per occurrence retention amount applicable. The deductible and retention amounts set forth apply per occurrence unless indicated otherwise.

4. Losses Excluded

This Memorandum of Coverage does not cover loss or damage excluded under the terms of the Master Policy form.

This Memorandum of Coverage does not cover loss or damage due to flood, surface water, waves, tides, tidal waves, overflow of any body of water, or their spray, all whether driven by wind or not.

5. Assignment

Assignment of interest under this Memorandum of Coverage shall not bind SCORE until its consent is endorsed hereon.

6. Loss Clause

Except with respect to any aggregate limits of liability in this Memorandum of Coverage, any loss hereunder shall not reduce the limit.

7. Other Insurance

SCORE shall not be liable for loss if, at the time of loss there is any other insurance that would attach if this coverage had not been in effect, except that this coverage shall apply only as excess and in no event as contributing coverage, and then only after all other insurance has been exhausted.

8. Excess Insurance

Permission is granted to the member agency to have excess insurance over the limit(s) of liability set forth in this Memorandum of Coverage without prejudice to this Memorandum of Coverage and the existence of such insurance, if any, shall not reduce any liability under this Memorandum of Coverage.

9. Underlying Insurance

Permission is granted to the member agency to purchase insurance on all or any part of the deductible and against all or any of the perils covered by this Memorandum of Coverage. The existence of such underlying insurance shall not prejudice or affect any recovery otherwise payable under this Memorandum of Coverage. If the limits of such underlying insurance exceed the deductible amount that would apply in the event of loss under this Memorandum of Coverage, then that portion which exceeds such a deductible amount shall be considered "other insurance."

10. Inspection and Examination

SCORE shall be permitted, but not obligated, to inspect the member's property and operations. Neither the right to make inspections, nor the making thereof, nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the member or others, to determine or warrant that such property or operations are safe.

SCORE shall be permitted to inspect the premises and to examine and audit the member's books and records at any time during the coverage period and an extension thereof and within three years after the final termination of the Memorandum of Coverage to verify the amount of recoveries of accounts receivable, valuable papers and records on which SCORE has made any settlement or any other subject matter related to this coverage.

11. Protection of Property

In case of actual or imminent danger of loss or damage, the member shall take all necessary steps to preserve and protect property from any further damage. Expense necessarily incurred for such preservation or protection shall be added to the total physical loss or damage otherwise recoverable under the Policy and be subject to the deductible and without increase in the limit provisions.

12. Notice of Loss

The member shall notify SCORE in writing of any loss, damage, or occurrence as soon as practicable upon knowledge within the risk management or finance division of the insured that a loss has occurred. Within eighty (80) days from the date of discovery of such loss, damage or occurrence, the member shall file a detailed sworn proof of loss with SCORE.

13. Abandonment

There can be no abandonment of any property to SCORE.

14. Conformance

The terms of this Memorandum of Coverage that conflict with the applicable statutes of the state wherein this Memorandum of Coverage applies, are hereby amended to conform to such statutes.

15. Subrogation

In the event of any payment under this Memorandum of Coverage, SCORE shall be subrogated to all the member's rights of recovery therefor against any person or organization, and the member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The member shall do nothing after loss to prejudice such rights.

16. Master Policy

Coverage is not provided by SCORE above the level of \$25,000 per occurrence for any loss, and any such coverage above \$25,000 is subject to the terms and conditions of the excess Master Policy. To the extent that any loss exceeds \$25,000, if the loss is subject to a sublimit in the Master Policy form, that sublimit will apply to the loss even if the sublimit is not referred to in this Memorandum.

**MASTER PLAN DOCUMENT
WORKERS' COMPENSATION UPDATES**

ACTION ITEM

ISSUE: Attached please find a red-lined version of the Workers' Compensation Program changes the Board approved at their last meeting, raising the payroll threshold for membership in the Mini-Cities (MC) group from a three-year average of less than \$500,000 to \$750,000, with annual updates based on the Program's total payroll change.

The change was contingent on the funding for non-members in the Program increasing by no more than 5%. The increase in each non-member's funding for FY 24/25 is 1%.

RECOMMENDATION: Approve the changes as presented, amended, or provide direction.

FISCAL IMPACT: Will vary based on Ex Mod calculation. Increases non-member funding by 1% in FY 24/25 while reducing funding for the MC group by \$27,068.

BACKGROUND: The Mini-Cities are a group of members with the lowest payroll that have been grouped together primarily to provide more credibility to the loss history used to calculate member Experience Modification Factors (Ex Mods). At one time the group was also treated as a single member for allocating the administrative expenses but that was changed in FY 17/18, with all members subject to the same allocation formula. The fixed allocation was lowered to 30% of the total expenses and increased to 40% in FY 18/19 and back to the original 50% in FY 19/20.

ATTACHMENT(S): Red-Lined Changes to SCORE Master Plan Document for the Workers' Compensation Program.

**SMALL CITIES ORGANIZED RISK EFFORT
MASTER PLAN DOCUMENT
FOR THE
WORKERS' COMPENSATION PROGRAM
(ALSO KNOWN AS THE PROGRAM BYLAWS)**

**EFFECTIVE JUNE 27, 2003
AS AMENDED JUNE 25, 2010
AS AMENDED JUNE 24, 2011
AS AMENDED JANUARY 25, 2013
AS AMENDED JANUARY 2014
AS AMENDED MARCH 28, 2014
AS AMENDED APRIL 1, 2016
AS AMENDED JANUARY 27, 2017
AS AMENDED JANUARY 31, 2020
AS AMENDED JUNE 21, 2024**

ARTICLE I - GENERAL

1. PURPOSE

- A. One of the primary purposes in forming the Small Cities Organized Risk Effort Joint Powers Authority, hereinafter SCORE, was to create a method for providing coverage for legal liabilities unexpectedly incurred by the member agencies. In response to the members' liabilities arising out of the California Workers' Compensation Act and other liabilities for bodily injury to employees, SCORE established the Workers' Compensation Program. This Workers' Compensation Master Plan Document sets forth the manner in which these services shall be delivered to the membership. The Program shall use the concepts and techniques of pooled sharing of operating costs and losses above the banking layer. The Workers' Compensation Program may purchase excess coverage or participate in other risk sharing pools above those limits provided by the Workers' Compensation Program shared risk layer as authorized by the Board of Directors of SCORE. SCORE may also purchase reinsurance above a set retention per occurrence and/or in the aggregate as authorized by the Board of Directors of SCORE.
- B. The Board of Directors has the right to alter the terms and conditions of the underlying coverage in response to the needs and abilities of the Workers' Compensation Program, the "Member Entities", and the availability of coverage from outside sources.

2. FINANCING THE PROGRAM

A. DEPOSIT PREMIUMS

The Administrator, in conjunction with an actuary, shall prepare rates and "deposit premiums" adequate to fund the actuarially determined losses in the shared risk and banking layers of the Workers' Compensation Program, including attorney fees and other claims related costs, the cost of excess coverage, and the projected administrative costs of the Workers' Compensation Program. These rates and "deposit premiums" shall be approved by the Board of Directors as part of SCORE's annual budget.

B. ACTUARIALLY SOUND PROGRAM YEARS

To assure each "Program Year" is "actuarially sound", the Workers' Compensation Program shall charge each participating member a "deposit premium" based on an actuarial projection of losses for the year and the exposure of loss presented by each participating member.

To maintain actuarial soundness, the Workers' Compensation Program shall have actuarial studies done annually and take appropriate action if the Program becomes actuarially deficient. For such actions, please see Article III - Premiums, Rates and Pool Assessments.

C. DIVIDEND AND ASSESSMENT PLAN (DAP)

It is understood that the funds of the JPA are those of the JPA and no member may demand payment of the funds allocated to them via "Dividend Returns" or any other manner of distribution other than the declaration of a dividend by the Board or in accordance with distribution described in the Joint Powers Agreement upon the dissolution of SCORE.

Effective July 1, 2011, it is understood that ALL funds of a "Participating Member" that withdraws from SCORE's Workers' Compensation Program will remain with SCORE until such time as the "Program Year" is closed. If a "Program Year" is not closed and the "Participating Member" would otherwise be eligible for a distribution, they may annually send a written request for release of their funds to the Board of Directors. This action will require a 2/3 approval of the Board of Directors as specified in the JPA Bylaws, Article III, Section 1, paragraph B.6., and the amount released shall be at the discretion of the Board.

Member Entities that have withdrawn from SCORE's Worker's Compensation Programs, agree that fifty (50%) percent of their available return funds will be held by SCORE in trust for five(5) additional years before being released through the DAP.

1) SHARED RISK LAYER DIVIDEND METHODOLOGY

- a. The June 30 Shared Risk Layer net position is derived by taking the audited June 30 ending net position of the program, less the sum of the individual member Banking Layer balances.

- b. The amount available for Shared Risk Layer distribution is calculated by subtracting the following from the Shared Risk Layer net position:
 - i. "Minimum Equity" reserve of 5 times the current "Program Year" Shared Risk Layer SIR, less the banking layer retention of \$25,000 per occurrence.
 - ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Shared Risk Layer.
 - iii. Safety grant fund or any other pre-designated funds or reserves.

The result is deemed the ***Undesignated Net Position (UNP)*** and is the amount available for Shared Risk Layer distribution.

- c. The Board of Directors shall select an amount, if any, of the UNP to be distributed from the Shared Risk Layer into the Banking Layer.
- d. The allocation of the Shared Risk Layer distribution is based on a rolling ten-year average, beginning five years prior to the most recent audited fiscal year used as a starting point, less claims capped at \$100,000 per occurrence, plus or minus the average annual dividends or assessments declared for that same ten-year period.
- e. Members with a negative average shall not be allocated a share of the Shared Risk Layer distribution.
- f. The Shared Risk Layer distribution allocation shall be added to the respective member's Banking Layer net position as of June 30 to arrive at a Banking Balance Total.

2) BANKING LAYER DIVIDEND METHODOLOGY

- a. The amount available for Banking Layer distribution is calculated by subtracting the following from the Banking Balance Total:
 - i. "Minimum Equity" reserve of 5 times the Banking Layer SIR.
 - ii. Actuarially-calculated difference between the 90% Confidence Level and "expected" level of claims liabilities recorded in the financial statements for the Banking Layer.

The result is deemed the ***Net Position Subject to Distribution (NPSD)*** and is the amount available for Banking Layer distribution.

- b. The Board of Directors shall select an amount, if any, of the NPSD to be the ***Maximum Potential Distribution*** from the Banking Layer.

- c. The allocation to the members of the Maximum Potential Distribution from the Banking Layer shall be based on the Member's proportionate share of the Banking Balance Total.
- d. Members with a negative Banking Balance Total shall not be allocated a share of the Maximum Potential Distribution from the Banking Layer.
- e. A Minimum Balance Requirement shall be calculated for each member. The Minimum Balance Requirement shall be the greater of:
 - i. A member's average of the last 5 years of claims in the Banking Layer; or
 - ii. \$25,000, with Mini-Cities having a combined total balance of \$25,000
- f. The ***Permitted Distribution*** for each member is calculated by subtracting the Minimum Balance Requirement from their Banking Balance Total.

3) NET DISTRIBUTIONS BETWEEN PROGRAMS

- a. After the calculation of the Permitted Distribution for each member has been completed for both the Liability and Workers' Compensation programs, the Permitted Distribution amounts shall be added to the negative balance, if any, of each member's Shared Risk Layer net position, as calculated above. This results in a ***Net Distribution*** amount for each program.
- b. The Net Distribution amount for each program shall be summed together for each member. If the member's sum is a positive number, this is deemed to be the Member Net Distribution for Approval.
- c. For members whose Net Distribution as calculated above results in a negative number, an assessment of 25% of the negative amount will be billed by the close of the current fiscal year.

4) MEMBER ASSESSMENTS

Member Assessments will also be levied and due as follows:

- a. If a Member has a negative Banking Balance Total (illustrated in column 9 of the DAP WC Calculation Spreadsheet), the Member must pay back at least 25% of the balance as part of their next July 1st invoice.
- b. If a Member has a negative Combined 10 year Average balance (illustrated in column 4 of the DAP WC Calculation Spreadsheet) as determined by the calculation outlined on Page 3, *Section C. 1.d* of this document, at least 25% of this balance is due as an assessment on their next July 1st invoice.

- c. The Liability and Workers' Compensation Programs will be linked and any deficit position in one Program, or any amounts due from prior year assessments, will need to be paid before the Member is eligible to receive any Dividend.
- d. The same rules apply for all prior members subject to the conditions of the DAP.

5) TIMING

- a. While a "Dividend Return" shall be calculated for potential distribution or assessment/surcharge, the Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C. 1) and 2) above.
- b. Banking Layer – a "Dividend Return" shall be calculated at the end of the "Program Year" for potential distribution or Member Assessment. The Board of Directors has full discretion in returning any amount deemed as "available" for release but may not release funds in excess of the constraints outlined in Sections C. 1), and 2) above.
- c. The Board of Directors may waive the collection of any member having a negative net balance or a net surcharge, provided the waiver will not leave the Workers' Compensation Program funded below the 90 percent confidence level. This waiver may apply to the shared risk or the banking layer separately or both and shall be done for a period of no more than one Program Year at a time.

6) DISTRIBUTION

Upon completion of the calculation described above, if there is a net negative balance in the individual accounts, the "Participant" shall not receive a refund for that "Program Year". Participants with a negative balance may apply monies from its other program that have a positive balance as payment against the negative balance. "Participants" with positive balances may receive a refund, as determined by the Board of Directors and within the constraints outlined above, however, the total refunds for any one "Program Year" shall not exceed the actuarially determined surplus for that year or the constraints imposed in Sections C. 1) and 2) above.

3. CLOSING OF PROGRAM YEARS

- A. The Board of Directors may close a "Program Year" as described above.
- B. The Board of Directors retains the right to assess any and all "Member Entities" including Member Entities that have withdrawn after participating in a closed "Program Year", if such "Program Year" should incur additional expenses after closure.

4. AMENDMENTS TO THIS PLAN

The provisions of this document may be amended by a two-thirds vote of the Directors, provided prior written notice has been given to the "Participating Members". An Item on an Agenda for a Board of Directors meeting constitutes prior written notice of such proposed amendments.

ARTICLE II - COVERAGE

1. GENERAL DESCRIPTION

A. COVERAGE PROVIDED

- 1) The Board of Directors shall approve this document which shall provide the means for the members of SCORE to pool their resources to pay for workers' compensation and employer's liability claims and for which coverage is extended to the "Participants" of this Workers' Compensation Program. An account shall be established from which losses and expenses of the Workers' Compensation Program shall be paid.
- 2) SCORE shall provide another document, separate and apart from this document, which shall be entitled the Workers' Compensation Memorandum of Coverage (WCMOC). This Memorandum of Coverage shall provide for the indemnification of the covered parties for liability because of bodily injury to employees, as the Board of Directors deems appropriate, subject to any exclusions of coverage stated in the WCMOC. The WCMOC may provide coverage by incorporation of other documents with or without amendments. Those express provisions in the WCMOC shall supersede any provision of a document that has been incorporated, whether such document is the Labor Code or otherwise, into the WCMOC that is inconsistent with those express provisions.
- 3) The WCMOC shall be adopted by the majority of the directors at a SCORE Board of Directors meeting. The Board of Directors may amend the WCMOC at any time in the same manner and restrictions as imposed upon the adoption of the WCMOC.

B. LIMITS OF COVERAGE

- 1) This Workers' Compensation Program shall provide a self-funded banking and shared risk layer, where economically practical, with total "limits of coverage" of at least \$250,000 per occurrence.
- 2) The Banking Layer shall consist of that amount of all claims arising out of one occurrence up to \$25,000.
- 3) The Shared Risk Layer shall consist of that amount of all claims arising out of one occurrence that exceeds the amount within the Banking Layer to the extent the claims are retained by SCORE.

- 4) The Workers' Compensation Program may obtain for its participating members and SCORE limits in excess of the self-funded coverage through the purchase of excess insurance, reinsurance, or participation in a joint powers agreement or other self-insurance plans.

C. POLICY TERM, RENEWAL, AND CANCELLATION

- 1) The period of the coverage shall be the same period of time covered by the "Program Year". The coverage shall commence at 12:01 a.m. local time, on July 1st at the location of the SCORE office. The coverage shall expire at 12:01 a.m. local time on the July 1st following commencement of coverage. Renewal periods shall follow the same dates. Cancellation by withdrawal of a "Participating Member" shall only be permitted at the end of a "Program Year". Cancellation by expulsion of the "Member Entity" shall be as determined by the Board of Directors.

2. AUTHORITY TO ALTER COVERAGE AND CONTRACT FOR EXCESS COVERAGE

- A. The Board of Directors may, from time to time, alter the coverage provided in the Memorandum of Coverage based on the needs of the "Participating Members", costs, the funds available, insurance available and other factors.
- B. Only the Board of Directors may purchase excess insurance, purchase reinsurance, participate in other pooling arrangements as authorized by the Government Code Section 6500 et seq. or other self-insurance plan.

3. DISTRIBUTION

A copy of this document and the Memorandum of Coverage shall be provided to each "Participating Member". All endorsements or other changes to the Workers' Compensation Program shall be distributed, as occurring, to the "Participating Members". All documents shall be deemed provided if the designated representative for the "Participating Member" receives a copy of such document in person or if the document has been duly mailed in the U.S. Postal system or any other delivery system with tracking and verification of delivery to the address of the representative on file with SCORE.

ARTICLE III – PREMIUMS, RATES AND POOL ASSESSMENTS

1. MINI-CITIES POOL

A "Mini-Cities" pool shall constitute those "Participating Members" who meet the criteria below, subject to approval by a vote of two-thirds of the Board of Directors. For purposes of this Article, with the exception of the "Administrative Expenses", such "Mini-Cities" pool shall be treated as if it were a single "Participating Member".

- A. "Deposit Premiums" for the "Mini-Cities" pool, as calculated in Section 2 below, shall be distributed to its members in the proportion the member's payroll is to the total payroll of all the members of the "Mini-Cities" pool.
- B. Dividends or Member Assessments for the "Mini-Cities" pool, as calculated under Section 3 below, shall be distributed to its members in the proportion the member's deposit premium for the appropriate "Program Year" was to the deposit premium for the "Mini-Cities" pool as a whole.
- C. The Board of Directors have established the following criteria for admission to the Mini-Cities Pool:
 - 1) Mini-Cities Members must have an average calendar year payroll below \$7500,000 for the three years prior to the subject fiscal year.
 - 2) If a Member's average calendar year payroll for the three years prior to the subject fiscal year drops below the \$7500,000 threshold they may apply to join the Mini-Cities, subject to Board approval.
 - 3) A Mini-Cities member may apply to leave the group, subject to Board approval and considering the impact on the remaining members.
 - 4) A Mini-Cities member approved to leave the group may not return for three years.
 - 4)5) The payroll threshold for Mini-Cities membership will be adjusted annually based on the change in payroll for the Program as a whole.

2. DEPOSIT PREMIUM CALCULATIONS

- A. The annual "deposit premium" for each "Participating Member" shall be calculated utilizing:
 - 1) a deposit for the "Banking Layer" using an actuarially determined loss rate at a 70 percent confidence level,
 - 2) a deposit for the "Shared Risk Layer" using an actuarially determined loss rate at a 70 percent confidence level,
 - 3) a charge for excess coverage and

- 4) a charge for the "Administrative Expenses" of the Workers' Compensation Program as adopted by the Board of Directors.
 - 5) Any discounting of the deposit premium shall use an interest rate no higher than the prevailing rate at the time of the premium calculation.
 - 6) The above-mentioned deposits may be determined at a confidence level greater or less than 70 percent only by a two-thirds vote of the Directors.
- B. The deposit for the "Banking Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year", defined as the most recent calendar year payroll plus a 3% inflation factor, by the rate determined by the actuary times an Experience Modification Factor.
- C. The deposit for the "Shared Risk Layer" shall be determined by multiplying the "Participating Member's" projected payroll for the "Program Year" by the rate determined by the actuary times an Experience Modification Factor.
- 1) The Experience Modification Factor for the member shall be determined by:
 - i. Dividing the member's losses for the four (4) complete fiscal years immediately preceding the year prior to the one for which the deposit is being calculated not to exceed \$50,000 any one occurrence by the payroll for the same period. This calculates the member's Loss Rate.
 - ii. Then dividing the member's loss rate by the loss rate for SCORE as a whole during the same period using the total losses and payroll for all the members, calculating a Relative Loss Rate for the member.
 - iii. This Relative Loss Rate will be multiplied by a Credibility Factor to which one minus the Credibility Factor will be added. This sum will be the Experience Modification Factor.
 - iv. A Credibility Factor will be calculated by dividing the member's projected payroll by the members' projected payroll plus a constant, i.e. member's projected payroll (member's projected payroll + constant). The constant will be one times the largest member's projected payroll.
- D. The cost of excess coverage shall be charged to each "Participating Member" in the same proportion as the projected payroll is to the total payroll times an Experience Modification Factor.
- E. The "Administrative Expenses" charged to each "Participating Member" is calculated by:
- 1) *Fiscal Year 17/18* – 30% equal shares by member and 70% pro-rata based on payroll
 - 2) *Fiscal Year 18/19* – 40% equal shares by member and 60% pro-rata based on payroll
 - 3) *Fiscal Year 19/20* and beyond – 50% equal shares and 50% pro-rata based on payroll

- F. Notwithstanding the super-majority vote under 2.A of this Article, the Board of Directors may impose a minimum and/or a maximum deposit. Should that be the case, the portion of the deposit premium that is for the banking layer shall be adjusted accordingly.
- G. The Board of Directors shall review the Program funding formulas at least every four years to confirm their continued adequacy or make changes as needed.

3. **POOL ASSESSMENTS**

If the Workers' Compensation Program as a whole is not "actuarially sound", that is where the funds for losses are less than the expected losses as determined by the actuary, all "Participating Members" of the Program shall be assessed a portion of the deficiency of funding according to the following calculation:

- A. Each "Participating Member" of the Program with a deficit balance shall be assessed to the extent that the participating Member has a deficit balance using the calculation of account balances as described in Article I, Section C.4., Member Assessments. However, such calculation shall use funding at an actuarially expected loss level.
- B. If the funds collected from assessing members under A.1. above is insufficient to fund the Program above a deficit balance, the oldest "Program Year" with a deficit will be assessed in the same fashion as A.1 above.
- C. A.2 above will be repeated until such time as sufficient funds have been raised to eliminate the deficit of the Program as a whole.
- D. "Participating Members" that have withdrawn from the Workers' Compensation Program are still responsible for assessments as detailed in Article V. – Participation, Section 2.B. of this document.

4. **EXCESS INSURANCE OR REINSURANCE DIVIDENDS AND ASSESSMENTS**

All dividends or assessments made to SCORE by its excess insurance partners shall be accounted for as follows:

- A. Dividends or assessments will be applied to the Shared Risk Layer which will then re-allocate funding based on annual contributions for the corresponding program year, and;
- B. The results of the re-allocation will then transfer into the Banking Layer balances for each member, with any credits eligible for release; or

- C. The Board of Directors, at their discretion may direct Staff to apply the entire amount of dividend receivables as a credit to the following year's Excess Premiums.

ARTICLE IV - ADMINISTRATION

1. ORGANIZATION AND RESPONSIBILITIES

A. RELATION TO SCORE STRUCTURE

- 1) This document shall be considered to be an integral part of the Bylaws of SCORE.
From time to time, resolutions of the SCORE Board of Directors may be adopted which may take precedence over this document for a limited period of time; however, it is intended that any change thus enacted by resolution that is intended to be permanent shall be incorporated into an amendment to this document.
- 2) SCORE Administrator shall administer the Workers' Compensation Program and report to the Board of Directors.

B. BOARD OF DIRECTORS' RESPONSIBILITIES

The Board of Directors shall:

- 1) Adopt this document and make changes to it as seen appropriate,
- 2) Adopt a Memorandum of Coverage and Declarations page where appropriate,
- 3) Review applications to participate in the Workers' Compensation Program from other agencies and determine their acceptability to the Program,
- 4) Approve budgets, rates, assessments, dividends and surcharges, and closures of "Program Years".
- 5) Approve all contracts for services for one (1) year or more. However, the Board of Directors need not approve contracts for legal representation provided to a covered party under the Memorandum of Coverage.
- 6) Meet at least annually to review the developments and performance of this program. This duty is fulfilled by discussion of developments and performance of this program as a part of a general or special Board of Directors meeting.

C. ADMINISTRATORS DUTIES AND RESPONSIBILITIES

The Program Administrator shall:

- 1) Use their best efforts to administer the Workers' Compensation Program such as to achieve the objectives and goals of the Program and SCORE.
- 2) Shall administer the Workers' Compensation Program in a manner that will provide claim and cost accountability for each "Program Year", separate apart from all other "Program Years", and from other programs of SCORE.
- 3) Act as an arbitrator where disputes arise between an "Participant" and the Claims Adjuster;
- 4) Provide the members with ongoing review of coverage's provided by this Workers' Compensation Program including any excess coverage; and
- 5) Maintain and distribute to the members the documents of this Program;
- 6) Assist in the selection of a Claims Adjusting company, including evaluation of quality and price of service in both the claims handling and reporting services;
- 7) Oversee performance of the Claims Adjuster with special emphasis on the handling of "open claims";
- 8) Present claims audits to the Board of Directors, with recommendations of changes in claims procedures where appropriate.
- 9) Prepare a budget for each "Program Year" for approval by the Board of Directors before the "Program Year";
- 10) Ensure that "Retrospective Adjustments" for previous "Program Years", and rates and "deposit premiums" for each new "Program Year" are calculated in the manner described in Article II;
- 11) Present the findings of the actuarial studies to the Board of Directors and recommend actions where "Program Years" are, or are likely to be, in the near future actuarially unsound;
- 12) Ensure that all "Participating Members" are invoiced for "deposit premiums" and other amounts due; and
- 13) Ensure that timely quarterly and annual financial statements describing the financial condition of the Workers' Compensation Program is presented to the Board of Directors.

2. ELIGIBILITY AND APPLICATION

A. WHO MAY PARTICIPATE IN THE WORKERS' COMPENSATION PROGRAM

- 1) All "Entities" which are members of SCORE may participate in the Workers' Compensation Program after review and a vote by two-thirds of the Board.
- 2) New agencies applying for membership in this Workers' Compensation Program shall submit an application for participation. A history of liability claims for at least five (5) years must be presented for review.

B. DATE OF MEMBERSHIP

It is desirable that new agencies enter the Workers' Compensation Program at the commencement of a new "Program Year". If the new applicant enters at any other time, the "deposit premium" may be prorated for the remainder of the "Program Year", and covered losses of the new applicant which occur on or after the date of membership will be paid; however, the new applicant shall be required to share losses for the pool for the entire year, just as if it had begun its membership in the pool at the beginning of the "Program Year".

ARTICLE V - PARTICIPATION

1. ELIGIBILITY AND APPLICATION

A. ELIGIBILITY

- 1) To participate in the Workers' Compensation Program, the "Entity" must be a member of SCORE. Participation in the Workers' Compensation Program is voluntary.
- 2) The "Entity" must initially commit to at least three (3) full "Program Years" of participation in the Workers' Compensation Program.
- 3) The "Entity" must apply for participation by providing a completed and signed resolution obligating the "Entity" to participate for the required three (3) years and accepting the rules and regulations set forth in this document. The "Entity" requesting to participate in the Workers' Compensation Program shall submit five (5) years of Workers' Compensation loss experience, complete an Exposure Analysis Questionnaire and/or payroll by classification codes, and provide copies of the last four (4) quarterly DE-6 reports.
- 4) The "Entity" should provide the resolution form, the experience information, and the DE-9 reports at least sixty (60) days prior to the inception of the "Program Year" in which they will commence participation, or the date the "Entity" desires coverage to begin.

B. APPROVAL OF APPLICATION

- 1) The Coverage Committee shall, from a review of the Resolution and other underwriting criteria, determine the acceptability of the exposures presented by the requesting "Entity".
- 2) The Administrator shall advise, in writing, the requesting "Entity" of the decision of the Board of Directors to accept or reject the request within ten (10) working days after the decision.

2. PARTICIPANTS' DUTIES

A. PROVIDE UNDERWRITING CRITERIA

- 1) Each participant shall provide copies of the DE-9 report quarterly within fifteen (15) days after filing with the State.
- 2) Each participant shall, upon request, complete an exposure questionnaire.
- 3) Each participant shall cooperate with SCORE in the claim management, loss control, underwriting, and actuarial activities of SCORE.

B. PAYMENT OF PREMIUMS AND OTHER CHARGES

- 1) Each year, on or around July 1st, SCORE shall invoice "Participating Members" for a Workers' Compensation "Deposit Premium" for the next "Program Year". The deposit invoice shall be due and payable on the first day of each quarter, and shall be delinquent if not paid on or before the 30th day after the due date.
- 2) A "Participating Member" may be invoiced an additional amount because of assessments to bring a "Program Year" into a state of actuarial soundness or a surcharge arising out of a "Pool Assessment". This invoicing is due and payable upon receipt and delinquent if not paid on or before thirty (30) calendar days after receipt. The date of receipt shall be determined as the date the billing was presented in person to a representative of the "Entity", or three (3) days after posting the billing in the U.S. Mail.
- 3) "Entities" which have formerly participated in the Workers' Compensation Program, but have since withdrawn as a participant, shall be required to pay all applicable billings for the "Program Years" in which they participated. Delinquent billings shall be treated in the same manner as set forth above as if the "Entity" were still a "Participant".
- 4) Failure to pay billings, penalties, or the accrued interest shall be considered grounds for removal of the "Participant" from the Workers Compensation Program and may result in the expulsion of the "Participant" from SCORE.
- 5) Failure to pay billings, penalties, or accrued interest thereon shall constitute a breach of the agreement between the former "Member Entity" and SCORE. The former

"Member Entity" shall be liable for the billings, penalties, accrued interest, and all costs incurred by SCORE in the enforcement of all provisions set forth in this document.

3. TERMINATION OF PARTICIPATION

- A. A "Participating Member" in one "Program Year" shall participate in the next "Program Year" unless:
 - 1) a request to terminate participation is received from the "Participating Member" at least six (6) months prior to the inception of the next "Program Year",
 - 2) a termination notice from the President advising of the Board of Directors that action to expel the "Participating Member" has been sent to the "Participating Member", or
 - 3) The "Participant" is no longer a "Member Entity".
- B. Termination of participation in future "Program Years" does not relieve the terminated "Entity" of any benefits or obligations of those "Program Years" in which the "Entity" participated. These obligations include payment of assessments or any other amounts due and payable.
- C. The Board of Directors may terminate future participation by an "Entity" for the following reasons:
 - 1) Declination to cover the "Entity" by the organization providing excess coverage;
 - 2) Nonpayment of past billings, assessments, surcharges, or other charges;
 - 3) Habitual late payment of billings, assessments, surcharges, and/or other charges, or habitual late response in submitting data required by the Liability Program;
 - 4) Failure to provide underwriting information;
 - 5) Development of an extraordinarily poor loss history;
 - 6) A substantial change in exposures that are not acceptable in this program; and/or
 - 7) Financial impairment that is likely to jeopardize this Program's ability to collect amounts due in the future.

ARTICLE VI – CLAIMS ADMINISTRATION

1. SELECTION OF ADJUSTOR

- A. The Board of Directors shall review proposals for claims adjusting services and may enter into contract with the based on the qualifications and experience of the proposer. The adjusting company shall have the capacity, and shall report claims activities in such a manner that the segregated accounting requirement of the Workers' Compensation Program can be easily administered.

2. CLAIMS ADJUSTING SERVICE

The claims adjusting company shall:

- A. Accept notices or reports of claims on behalf of the "Participating Members" and SCORE;
- B. Maintain a complete and separate file for each claim reported, including actions taken, amounts reserved, and amounts paid by date;
- C. Report claims as needed to the excess coverage provider, document amounts due from the excess coverage and follow through with collection of such amounts,
- D. Make available for inspection and review by SCORE or its agents any and all claims files, provided reasonable notice of inspection and reasonable time and place is set for review;
- E. Report claims activity monthly to the Administrator and each "Participant".

3. CLAIMS PROCEDURES MANUAL

- A. A Workers' Compensation Claims Procedures Manual, including reporting procedures, forms, and other vital information shall be adopted by the Board of Directors and provided to all "Participants".
- B. The Board of Directors may adopt amendments to the Workers' Compensation Claims Procedures Manual. Any amendments shall not be effective for fifteen (15) days after distribution of the amendments to the "Member Entities".
- C. All "Participating Members" shall be held accountable for understanding and abiding by the procedures stated in this Manual, as well as any changes thereto.

4. DUTY TO REPORT CLAIM

- A. Timely reporting of claims is essential to efficient claims management. Thus, any claim shall be reported to the Claims Adjustor immediately, as set forth in the Claims Procedures Manual.
- B. The Workers' Compensation Claims Procedures Manual shall include forms and detailed procedures for claims reporting. It is the responsibility of each "Participating Member" to ensure that the persons handling claims at the "Participant's" place of business knows the claims procedures set forth in the Manual.

5. CLAIMS AUDIT

- A. At least once every two (2) years, the adequacy of claims adjusting shall be examined by an independent auditor who specializes in claims auditing.
- B. The Board of Directors shall direct the Administrator to obtain the services of a claims auditor chosen by the Board and present the finding of the audit to the Board of Director.
- C. The claims audit report shall address the issues of adequacy of claims procedures, the implementation of the litigation management procedures and the accuracy of claims data.

6. SETTLEMENT AUTHORITY

- A. Each "Participating Member" shall have settlement authority for its claims within the banking layer.
- B. The Executive Committee shall have authority to settle claims within the banking layer, even without the "Participating Member's" approval, but only after notice of such intent is given to the "Participating Member" experiencing the claim.
- C. The Board of Directors retains unto itself the authority to approve settlement of all other claims.
- D. If a settlement of a claim requires approval by the Board, except for the fact that the Board will not have a regularly scheduled Board meeting sufficiently early enough to take action on a settlement offer, the Executive Committee may authorize settlement but only after the President determines that the settlement opportunity will not exist until the next regularly scheduled Board meeting and the settlement is not sufficiently controversial to justify the time and expense required to call a special Board Meeting. Such action by the Executive Committee will be reported at the next Board meeting.
- E. For the purposes of this section, settlement shall include stipulations to a permanent disability rating as well as compromises and releases.

7. DISPUTES REGARDING MANAGEMENT OF A CLAIM

- A. Any matter in dispute between a "Participating Member" and the Claims Adjustor shall be called to the attention of the Program Administrator who shall bring it to the Board of Directors or, if the matter must be resolved prior to the next regularly scheduled Board meeting, the Administrator shall bring it to the attention of the Executive Committee.
- B. The decision of the Board of Directors or Executive Committee shall be final and not appealable to a higher authority.

ARTICLE VII - DEFINITIONS

The following terms have special meaning when used in this document, as defined below:

- 1) **"Actuarially sound"** means that the "Program Year" has sufficient funds to pay the expected cost of claims as determined by a certified actuary and the Administrative Expenses for the "Program Year".
- 2) **"Administrative Expenses"** means those expenses incurred by the Workers' Compensation Program that are not incurred due to any specific claim and does not constitute a reserve for future expected changes in the size of existing claims or discovery of previously unknown claims. Administrative Expenses shall include expenses of the Authority that are allocated to the Workers' Compensation Program.
- 3) **"Banking Layer"** shall be that amount of all claims arising out of one occurrence where 100 percent of the claims will be charged against the "Participant's" account.
- 4) **"Claim"** means, if not otherwise defined within the context, to be all demands for compensation by employees for bodily injury caused while in the course of his or her employment.
- 5) **"Entity"** means a governmental body, including any commissions, agencies, districts, authorities, boards, or other similar government body under the direct control of the governmental body which is eligible to participate in a Joint Powers Authority. A "Member Entity" is one who has been accepted into SCORE.
- 6) **"Limits of Coverage"** means the maximum amount of financial protection afforded any "member entity" or "entities".
- 7) **"IBNR"** means Incurred But Not Reported Losses - reserves for losses that have occurred but have not yet been reported and amounts for loss development on already reported claims.
- 8) **"Participant"** or **"Participating Member"** is a "Member Entity" that participates in the Workers' Compensation Program.
- 9) **"Program Year"** means the period of coverage from July 1st of any one year to July 1st of the next year as provided by the Memorandum of Coverage.
- 10) **"Shared Risk Layer"** means the amount of all claims from one occurrence exceeding the "Banking Layer" but not more than the total amount retained by SCORE.
- 11) **"Programs"** means Liability or Workers' Compensation Programs.

- 12) **“Minimum Equity”** means the minimum equity threshold of 5 times the anticipated retained limit, less the banking layer retention of \$25,000 per occurrence. For a \$250,000 retained limit the threshold is \$1,125,000.

FY 2024/25 SCORE - PROPOSED General Administration Budget Draft 6/17/24

		Category	Work Comp	Liability	Other	Total FY 24-25	Prior Year FY 23-24	% Change	
Revenues									
	400	Program Administration	\$80,563	\$221,693		\$302,256	\$293,453	3%	
	400	Claims Administration	\$111,750	\$102,970		\$214,720	\$225,996	-5%	
	400	Other Admin Expenses	\$267,727	\$221,369		\$489,095	\$476,111	3%	
	400	Banking Layer Deposit	\$515,000	\$358,000	\$ 426,429	\$873,000	\$832,000	5%	
	400	Shared Risk Layer Deposit	\$1,565,000	\$820,000		\$2,385,000	\$2,213,000	8%	
	400	Excess Coverage Deposit (LAWCX and CJPRMA)	\$565,056	\$1,158,698		\$1,723,754	\$1,354,482	27%	Not including CJPRMA Assessment of \$138,315
	400	Group Purchase Coverage - Property			\$1,990,718	\$1,990,718	\$1,862,667	7%	LAWCX Rate = \$2.321 Safety; \$1.203 - down from 23/24
	400	Group Purchase Coverage - ERMA			\$193,129	\$193,131	\$168,984	14%	
	400	Group Purchase Coverage - PRISM Pollution			\$19,899	\$19,899	\$23,649	-16%	V2 Est. 2/24
	400	Group Purchase Coverage - ACI EAP			\$15,772	\$15,772	\$12,973	22%	
	400	Group Purchase Coverage - ACIP (Crime for BOD incl. Treasurer)			\$1,404	\$1,404	\$1,337	5%	
	400	Alliant Deadly Weapons Response Program (ADWRP)			\$9,047	\$9,047	\$9,186	-2%	
	499	Reimbursement from CJPRMA for Liability Safety Training							
		Total Revenues	\$ 3,105,096	\$ 2,882,730	\$2,229,969	\$8,217,796	\$7,472,881	10%	

		Category	Work Comp	Liability	Other	Total FY 24-25	Total FY 23-24	% Change	\$ Change	
Expenses										
	710	Program Administration	\$ 80,563	\$ 221,693		\$302,256	\$293,453	3%	\$8,803	Increase per contract
	720	Claims Administration Annual Fee		\$ 10,000		\$10,000	\$27,500		(\$17,500)	Annual GL Admin Fee - no more Set Up Fees
	721	Claims Administration WC (Unallocated Claims Expense)	\$ 111,750			\$111,750	\$108,496	3%	\$3,254	Increase per contract
	722	Claims Administration GL (Unallocated Claims Expense)		\$ 92,970		\$92,970	\$90,000	3%	\$2,970	Increase per contract
Other Expenses									\$0	
	505	Accounting Services	\$ 35,000	\$ 35,000		\$70,000	\$68,000	3%	\$2,000	Increase per contract
	506	Financial Audit	\$ 12,413	\$ 12,413		\$24,825	\$24,825	0%	\$0	
	507	Actuarial Review and Studies	\$ 7,820	\$ 7,820		\$15,640	\$15,260	2%	\$380	Increase per contract
	508	Bill.com	\$ 360	\$ 360		\$720	\$720	0%	\$0	
	509	Legal Expenses	\$ 1,000	\$ 6,500		\$7,500	\$7,500	0%	\$0	
	510	Investment Management Fees	\$ 10,000	\$ 10,000		\$20,000	\$15,000	33%	\$5,000	Based on current budget
	511	Claims Audit (GL in Fall 2024 \$5,000, WC in Spring 2025 \$5,000)		\$ 5,000		\$5,000	\$8,500	-41%	(\$3,500)	Cost of Liab Audit less than WC Audit

FY 2024/25 SCORE - PROPOSED General Administration Budget Draft 6/17/24

512	Custodial Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
601	Checking Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
605	Board Meeting Expenses	\$ 5,500	\$ 5,500		\$11,000	\$11,000	0%	\$0
606	LRP and Training Day Meeting Expenses	\$ 10,000	\$ 10,000		\$20,000	\$20,000	0%	\$0
607	Company Nurse	\$ -	\$ -		\$0	\$0		\$0
608	Treasury Services	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
609	Website				\$0	\$0		\$0
610	Member Conference Reimbursements	\$ 8,500	\$ 8,500		\$17,000	\$17,000	0%	\$0
611	Training Funds	\$ 5,000	\$ 5,000		\$10,000	\$10,000		\$0
612	Contingent Reserve	\$ 12,500	\$ 12,500		\$25,000	\$25,000	0%	\$0
615	Dues & Subscriptions - CAJPA and PARMA (usually \$	\$ 3,775	\$ 3,775		\$7,550	\$7,550	0%	\$0
625	Crime Insurance - ACIP for SCORE Treasurer	\$ 702	\$ 702		\$1,404	\$1,300	8%	\$104
626	ID Fraud Coverage	\$ -	\$ 3,601		\$3,601	\$3,767	-4%	(\$166)
627	Alliant Deadly Weapons Response Program (ADWRP		\$ -					\$0
670	CAJPA Accreditation (completed in 2023 - next up 20	\$ -	\$ -		\$0	\$0		\$0
675	Loss Control Services DKF	\$ 57,500	\$ 57,500		\$115,000	\$115,000	0%	\$0
676	Lexipol Law Enforcement Policy Manual	\$ 12,459	\$ 20,000		\$32,459	\$30,914	5%	\$1,545
677	Vector Solutions	\$ 15,948	\$ 15,948		\$31,896	\$30,509	5%	\$1,387
699	CA DIR OSIP Self Insurance Assesment	\$ 68,000	\$ -		\$68,000	\$61,766	10%	\$6,234
999	Miscellaneous Expenses	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
	Total Administration Expenses	\$ 460,040	\$ 546,032		\$ 1,006,071	\$ 995,560	1%	\$10,512

Allocated by Member TIV

No change per contract

Increase per contract

Increase per contract

Increase based on \$58,132.47 billed in FY 2023/24

Final Draft
6/4/2024

Total Admin Expenses:	\$1,051,908	Liability Participants	17
Total Liability Admin Expenses:	\$547,283	WC Participants	16
Total WC Admin Expenses:	\$504,625	WC members (Mini-Cities as one memt	14
Liability Participants	17	Mini-Cities Members	3

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2023 Payroll + 3% Inflation Factor	Relative Loss Rate x Credibility Factor	(Projected Payroll x Ex Mod)/ExP Adjustment Factor	(ExP/\$100) x Rate	(ExP/\$100) x Rate	(ExP/\$100) x Rate	Banking + Shared + Excess Layers	(PP/\$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	Projected Payroll (PP)	EX MOD	Ex-Mod Adjusted Payroll (ExP)	BANKING LAYER 80% CL \$0 to \$25K	SHARED LAYER 80% CL \$25K to \$250K	EXCESS LAYER \$250K TO STATUTORY LAW CX PREMIUM	Loss Funding	Unadjusted Loss Funding	Ex Mod Impact on Loss Funding Increase or (Decrease)
Rate/Amount	1.03	Calc		\$ 1.48	\$ 4.51	\$ 1.63	Calc	Calc	Calc
Colfax	\$809,410	1.06	\$ 855,323	\$ 12,687	\$ 38,554	\$ 13,920	\$ 65,161	\$ 61,663	\$ 3,498
Dunsmuir	\$1,014,717	0.85	\$ 864,354	\$ 12,821	\$ 38,961	\$ 14,067	\$ 65,849	\$ 77,304	\$ (11,455)
Isleton (do not participate)									
Live Oak	\$2,221,629	0.89	\$ 1,978,380	\$ 29,345	\$ 89,175	\$ 32,197	\$ 150,718	\$ 169,249	\$ (18,531)
Loomis	\$1,519,385	0.79	\$ 1,199,542	\$ 17,793	\$ 54,069	\$ 19,522	\$ 91,384	\$ 115,750	\$ (24,366)
Mt. Shasta	\$3,280,138	1.35	\$ 4,414,373	\$ 65,478	\$ 198,977	\$ 71,842	\$ 336,297	\$ 249,889	\$ 86,409
Portola	\$992,605	0.97	\$ 966,962	\$ 14,343	\$ 43,586	\$ 15,737	\$ 73,665	\$ 75,619	\$ (1,954)
Rio Dell	\$1,719,523	0.79	\$ 1,364,696	\$ 20,242	\$ 61,513	\$ 22,210	\$ 103,966	\$ 130,997	\$ (27,032)
Shasta Lake	\$5,437,652	0.53	\$ 2,869,564	\$ 42,564	\$ 129,345	\$ 46,701	\$ 218,610	\$ 414,253	\$ (195,643)
Susanville	\$5,616,470	1.00	\$ 5,625,867	\$ 83,448	\$ 253,585	\$ 91,559	\$ 428,592	\$ 427,876	\$ 716
Weed	\$2,604,137	0.92	\$ 2,401,562	\$ 35,622	\$ 108,250	\$ 39,085	\$ 182,957	\$ 198,389	\$ (15,433)
Yreka	\$5,324,721	1.86	\$ 9,902,817	\$ 146,888	\$ 446,368	\$ 161,165	\$ 754,420	\$ 405,650	\$ 348,770
Subtotal Members	\$30,540,387	1.04	\$ 32,443,442	\$ 481,231	\$ 1,462,382	\$ 528,005	\$ 2,471,619	\$ 2,326,639	\$ 144,979
Biggs	\$574,644	0.81	\$ 467,056	\$ 6,928	\$ 21,052	\$ 7,601	\$ 35,581	\$ 43,778	\$ (8,196)
Etna	\$674,205	0.81	\$ 547,976	\$ 8,128	\$ 24,700	\$ 8,918	\$ 41,746	\$ 51,363	\$ (9,616)
Loyalton	\$243,125	0.81	\$ 197,606	\$ 2,931	\$ 8,907	\$ 3,216	\$ 15,054	\$ 18,522	\$ (3,468)
Montague	\$695,833	0.81	\$ 565,555	\$ 8,389	\$ 25,492	\$ 9,204	\$ 43,085	\$ 53,010	\$ (9,925)
Tulelake	\$613,227	0.81	\$ 498,415	\$ 7,393	\$ 22,466	\$ 8,112	\$ 37,970	\$ 46,717	\$ (8,747)
Subtotal Mini Cities	\$2,801,035	0.81	\$ 2,276,608	\$ 33,769	\$ 102,618	\$ 37,051	\$ 173,437	\$ 213,390	\$ (39,952)
Grand Total	\$33,341,422	1.00	\$ 34,720,050	\$ 515,000	\$ 1,565,000	\$ 565,056	\$ 2,645,056	\$ 2,540,029	\$ 105,027

Verification of Actuary Total	\$ 33,823,951	\$ 515,000	\$ 1,565,000	\$ 565,056	\$ 2,645,056
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**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year Proposed 2024-2025
Funding (80% CL)**

Final Draft
6/4/2024

Total Admin Expenses:	\$1,051,908	Liability Participants	17
Total Liability Admin Expenses:	\$547,283	WC Participants	16
Total WC Admin Expenses:	\$504,625	WC members (Mini-Cities as on	14
Liability Participants	17	Mini-Cities Members	3

A	K	L	M	N	O	P	Q	R	S	T	
Formula/Allocation	10-year Assessment Allocation	(Total Admin x .5)/ Number of Members	(Total Admin x .5)/ %PP	(L) + (M)			(H) + (K) + (N)				
MEMBER ENTITY	LAWCX ASSESMENT	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed Admin Total FY 24-25	Admin Total FY 23-24	% Change ADMIN	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll
Rate/Amount	Calc	\$252,313	\$252,313	\$504,625	\$459,475	9.8%	80% CL	80% CL			
Colfax	\$ 158	\$15,770	\$ 6,125	\$21,895	\$20,468	7.0%	\$87,213	\$79,367	\$7,846	10%	1%
Dunsmuir	\$ 374	\$15,770	\$ 7,679	\$23,448	\$20,356	15.2%	\$89,671	\$78,096	\$11,575	15%	30%
Isleton (do not participate)											
Live Oak	\$ -	\$15,770	\$ 16,812	\$32,582	\$28,778	13.2%	\$183,300	\$164,064	\$19,236	12%	18%
Loomis	\$ 223	\$15,770	\$ 11,498	\$27,268	\$24,849	9.7%	\$118,874	\$115,954	\$2,920	3%	11%
Mt. Shasta	\$ 1,192	\$15,770	\$ 24,823	\$40,592	\$36,817	10.3%	\$378,081	\$313,941	\$64,140	20%	12%
Portola	\$ 168	\$15,770	\$ 7,512	\$23,281	\$20,958	11.1%	\$97,115	\$109,715	-\$12,600	-11%	15%
Rio Dell	\$ 112	\$15,770	\$ 13,013	\$28,782	\$26,552	8.4%	\$132,860	\$138,244	-\$5,384	-4%	8%
Shasta Lake	\$ 1,336	\$15,770	\$ 41,150	\$56,919	\$54,119	5.2%	\$276,866	\$315,178	-\$38,312	-12%	5%
Susanville	\$ 2,859	\$15,770	\$ 42,503	\$58,272	\$52,405	11.2%	\$489,723	\$510,796	-\$21,073	-4%	13%
Weed	\$ 803	\$15,770	\$ 19,707	\$35,476	\$32,200	10.2%	\$219,236	\$251,984	-\$32,748	-13%	12%
Yreka	\$ 893	\$15,770	\$ 40,295	\$56,065	\$50,245	11.6%	\$811,378	\$665,855	\$145,523	22%	14%
Subtotal Members		\$173,465	\$ 231,116	\$404,581	\$406,630	-0.5%	\$2,884,317	\$2,886,835	-\$2,518	0%	6%
Biggs	\$ 72	\$15,770	\$ 4,349	\$20,118	\$18,378	9.5%	\$55,772	\$63,999	-\$8,228	-13%	10%
Etna	\$ -	\$15,770	\$ 5,102	\$20,872	\$19,674	6.1%	\$62,618	\$74,207	-\$11,589	-16%	-3%
Loyalton	\$ -	\$15,770	\$ 1,840	\$17,609	\$15,928	10.6%	\$32,664	\$33,715	-\$1,051	-3%	19%
Montague	\$ -	\$15,770	\$ 5,266	\$21,035	\$19,208	9.5%	\$64,121	\$69,433	-\$5,312	-8%	10%
Tulelake	\$ -	\$15,770	\$ 4,641	\$20,410	\$18,538	10.1%	\$58,381	\$65,900	-\$7,519	-11%	12%
Subtotal Mini Cities		\$78,848	\$ 21,197	\$100,045	\$52,845	89.3%	\$273,554	\$163,614	\$109,941	67%	120%
Grand Total	\$ 8,189	\$252,313	\$ 252,313	\$504,625	\$459,475	9.8%	\$3,157,871	\$3,050,448	\$107,423	4%	11%

Verification of Actuary Total

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Losses as of 12/31/22 Capped at \$50,000					
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% of Total Losses
Colfax	\$3,368	\$691	\$50,441	\$1,748	\$56,247	4.0%
Dunsmuir	\$0	\$0	\$0	\$0	\$0	0.0%
Isleton (does not participate)						
Live Oak	\$50,000		\$1,030	\$1,163	\$52,193	3.7%
Loomis			\$530		\$530	0.0%
Mt. Shasta	\$17,480	\$150,000	\$100,000	\$1,333	\$268,813	19.0%
Portola	\$298	\$983		\$34,925	\$36,205	2.6%
Rio Dell	\$4,249		\$1,286	\$440	\$5,976	0.4%
Shasta Lake	\$3,344	\$250	\$9,787	\$199	\$13,580	1.0%
Susanville	\$68,026	\$85,327	\$71,843	\$13,094	\$238,290	16.8%
Weed	\$4,684	\$656	\$50,010	\$25,998	\$81,347	5.7%
Yreka	\$117,961	\$226,744	\$130,862	\$135,141	\$610,709	43.1%
Subtotal Members	\$269,409	\$464,652	\$415,788	\$214,040	\$1,363,889	96.3%
Biggs			\$1,814	\$2,086	\$3,901	0.3%
Etna			\$5,163	\$0	\$5,163	0.4%
Loyalton	\$0	\$0	\$0	\$0	\$0	0.0%
Montague	\$472	\$1,636	\$37,502	\$1,168	\$40,778	2.9%
Tulelake		\$395		\$1,635	\$2,030	0.1%
Subtotal Mini Cities	\$0	\$395	\$1,814	\$4,889	\$51,872	3.7%
Grand Total	\$341,811	\$495,482	\$472,909	\$218,929	\$1,415,761	100%

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA		Payroll						
MEMBER ENTITY		FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% Total Payroll	
Colfax		\$830,945	\$714,120	\$774,257	\$845,886	\$ 3,165,208	3%	
Dunsmuir		\$773,719	\$922,547	\$760,104	\$908,690	\$ 3,365,059	3%	
Isleton (does not participate)								
Live Oak		\$1,546,372	\$1,530,983	\$1,827,359	\$2,102,331	\$ 7,007,045	6%	
Loomis		\$1,199,587	\$1,193,878	\$1,329,489	\$1,487,815	\$ 5,210,769	5%	
Mt. Shasta		\$2,438,476	\$2,400,205	\$2,846,205	\$3,119,235	\$ 10,804,121	10%	
Portola		\$814,039	\$908,427	\$836,296	\$889,269	\$ 3,448,031	3%	
Rio Dell		\$1,162,520	\$1,281,084	\$1,545,343	\$1,635,147	\$ 5,624,095	5%	
Shasta Lake		\$4,279,146	\$4,715,125	\$5,038,920	\$5,310,659	\$ 19,343,850	17%	
Susanville		\$4,203,368	\$4,397,262	\$4,821,729	\$5,332,374	\$ 18,754,732	17%	
Weed		\$2,154,103	\$1,764,996	\$2,261,103	\$2,417,630	\$ 8,597,832	8%	
Yreka		\$3,746,586	\$3,820,896	\$4,547,940	\$4,874,774	\$ 16,990,195	15%	
Subtotal Members		\$24,216,597	\$24,918,307	\$27,876,923	\$28,923,809	\$ 102,310,937	92%	
Biggs		\$416,544	\$429,278	\$509,433	\$546,255	\$ 1,901,512	2%	
Etna		\$683,538	\$795,589	\$673,607	\$653,017	\$ 2,805,751	3%	
Loyalton		\$158,777	\$157,325	\$198,927	\$250,138	\$ 765,166	1%	
Montague		\$384,199	\$473,196	\$614,571	\$648,070	\$ 2,120,036	2%	
Tulelake		\$415,931	\$420,883	\$529,703	\$537,079	\$ 1,903,596	2%	
Subtotal Mini Cities		\$991,252	\$1,007,487	\$1,238,063	\$2,634,558	\$ 9,496,060	8%	
Grand Total		\$25,207,849	\$25,925,794	\$29,114,986	\$31,558,367	\$111,806,997	100%	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Member %P	PP/(PP + Largest Member PP)	(Member IEM x CF) + (1-CF)	CY 2023 Payroll + 3% Inflation Factor	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	Initial Ex Mod	Credibility Factor (Cred)	Weighted Ex Mod	Projected Payroll (PP)	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)
				1.03		1.0	
Colfax	1.40	0.14	1.06	\$ 809,410	\$855,323	1.06	\$855,323
Dunsmuir	0.00	0.15	0.85	\$ 1,014,717	\$864,354	0.85	\$864,354
Isleton (does not participate)							
Live Oak	0.59	0.27	0.89	\$ 2,221,629	\$1,978,380	0.89	\$1,978,380
Loomis	0.01	0.21	0.79	\$ 1,519,385	\$1,199,542	0.79	\$1,199,542
Mt. Shasta	1.96	0.36	1.35	\$ 3,280,138	\$4,414,373	1.35	\$4,414,373
Portola	0.83	0.15	0.97	\$ 992,605	\$966,962	0.97	\$966,962
Rio Dell	0.08	0.23	0.79	\$ 1,719,523	\$1,364,696	0.79	\$1,364,696
Shasta Lake	0.06	0.50	0.53	\$ 5,437,652	\$2,869,564	0.53	\$2,869,564
Susanville	1.00	0.49	1.00	\$ 5,616,470	\$5,625,867	1.00	\$5,625,867
Weed	0.75	0.31	0.92	\$ 2,604,137	\$2,401,562	0.92	\$2,401,562
Yreka	2.84	0.47	1.86	\$ 5,324,721	\$9,902,817	1.86	\$9,902,817
Subtotal Members	1.05	0.84	1.04	\$ 30,540,387	\$31,895,906	1.04	\$31,895,906
Biggs	0.16	0.09	0.81	\$ 574,644	\$467,056	0.81	\$467,056
Etna	0.15	0.13	0.81	\$ 674,205	\$547,976	0.81	\$547,976
Loyalton	0.00	0.04	0.81	\$ 243,125	\$197,606	0.81	\$197,606
Montague	1.52	0.10	0.81	\$ 695,833	\$565,555	0.81	\$565,555
Tulelake	0.08	0.09	0.81	\$ 613,227	\$498,415	0.81	\$498,415
Subtotal Mini Cities	0.43	0.33	0.81	\$ 2,801,035	\$2,276,608	0.81	\$2,276,608
Grand Total	1.00	0.85	1.00	\$ 33,341,422	\$33,341,422	1.00	\$33,341,422

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE Workers' Compensation Program Funding Changes 2023/24 to 2024/25

SIR Layers	2024/25	2023/24	Difference
Base Rate*	\$ 5.99	\$ 6.82	-12.1%
*Combined Rate at 80% CL			

Excess Coverage	2024/25	2023/24	Difference
Base Rate	\$ 1.63	\$ 1.79	-9.2%

Member Entity	WC Deposit Premium Change		
	Current Year 2024/25 80% CL	Prior Year 2023/24 80% CL	% Change
Colfax	\$ 87,213	\$ 79,363	10%
Dunsmuir	\$ 89,671	\$ 78,088	15%
Etna	\$ 62,618	\$ 74,230	-16%
Isleton (do not participate)			
Live Oak	\$ 183,300	\$ 162,891	13%
Loomis	\$ 118,874	\$ 115,908	3%
Montague	\$ 64,121	\$ 69,215	-7%
Mt. Shasta	\$ 378,081	\$ 313,167	21%
Portola	\$ 97,115	\$ 110,780	-12%
Rio Dell	\$ 132,860	\$ 137,869	-4%
Shasta Lake	\$ 276,866	\$ 315,099	-12%
Susanville	\$ 489,723	\$ 513,062	-5%
Weed	\$ 219,236	\$ 255,382	-14%
Yreka	\$ 811,378	\$ 661,782	23%
Biggs	\$ 55,772	\$ 63,998	-13%
Loyalton	\$ 32,664	\$ 33,714	-3%
Tulelake	\$ 58,381	\$ 65,899	-11%
Grand Total	\$ 3,157,871	\$ 3,050,448	4%

Payroll		
CY 2023 Payroll with 3% inflation factor	CY 2022 Payroll with 3% inflation factor	% Change
1.03	1.03	
\$809,410	\$797,485	1%
\$1,014,717	\$782,907	30%
\$674,205	\$693,816	-3%
\$2,221,629	\$1,882,180	18%
\$1,519,385	\$1,369,373	11%
\$695,833	\$633,008	10%
\$3,280,138	\$2,931,591	12%
\$992,605	\$861,385	15%
\$1,719,523	\$1,591,704	8%
\$5,437,652	\$5,190,088	5%
\$5,616,470	\$4,966,380	13%
\$2,604,137	\$2,328,936	12%
\$5,324,721	\$4,684,379	14%
\$574,644	\$524,716	10%
\$243,125	\$204,894	19%
\$613,227	\$545,594	12%
\$33,341,422	\$29,988,436	11%

WC Losses \$0-\$50K		
4-Year Total FYE 2019-23	4-Year Total FYE 2018-22	% Change
\$ 56,247	\$54,986	2%
\$ -	\$0	100%
\$ 5,163	\$5,163	0%
\$ 52,193	\$51,030	2%
\$ 530	\$530	-100%
\$ 40,778	\$39,610	3%
\$ 268,813	\$288,228	-7%
\$ 36,205	\$101,280	-64%
\$ 5,976	\$32,610	-82%
\$ 13,580	\$15,528	-13%
\$ 238,290	\$432,159	-45%
\$ 81,347	\$160,078	-49%
\$ 610,709	\$634,467	-4%
\$ 3,901	\$2,908	34%
\$ -	\$0	0%
\$ 2,030	\$83,027	-98%
\$1,415,761	\$1,901,605	-26%

WC Experience Mod		
2024/25	2023/24	% Change
1.06	0.86	24%
0.85	0.85	0%
0.81	0.91	-11%
0.89	0.83	7%
0.79	0.77	2%
0.81	0.92	-12%
1.35	1.09	23%
0.97	1.19	-18%
0.79	0.81	-3%
0.53	0.58	-9%
1.00	1.07	-6%
0.92	1.09	-16%
1.86	1.52	22%
0.81	1.01	-19%
0.81	1.01	-19%

WC Admin Allocation		
2024/25	2023/24	% Change
\$ 21,895	\$20,468	7%
\$ 23,448	\$20,356	15%
\$ 20,872	\$19,674	6%
\$ 32,582	\$28,778	13%
\$ 27,268	\$24,849	10%
\$ 21,035	\$19,208	10%
\$ 40,592	\$36,817	10%
\$ 23,281	\$20,958	11%
\$ 28,782	\$26,552	8%
\$ 56,919	\$54,119	5%
\$ 58,272	\$52,405	11%
\$ 35,476	\$32,200	10%
\$ 56,065	\$50,245	12%
\$ 20,118	\$18,378	9%
\$ 17,609	\$15,928	11%
\$ 20,410	\$18,538	10%
\$ 504,625	\$459,475	10%

Rate Per \$100		
2024/25	2023/24	% Change
\$ 10.77	\$ 9.95	8%
\$ 8.84	\$ 9.97	-11%
\$ 9.29	\$ 10.70	-13%
\$ 8.25	\$ 8.65	-5%
\$ 7.82	\$ 8.46	-8%
\$ 9.21	\$ 10.93	-16%
\$ 11.53	\$ 10.68	8%
\$ 9.78	\$ 12.86	-24%
\$ 7.73	\$ 8.66	-11%
\$ 5.09	\$ 6.07	-16%
\$ 8.72	\$ 10.33	-16%
\$ 8.42	\$ 10.97	-23%
\$ 15.24	\$ 14.13	8%
\$ 9.71	\$ 12.20	-20%
\$ 13.43	\$ 16.45	-18%
\$ 9.52	\$ 12.08	-21%
\$ 9.47	\$ 10.17	-7%

Current Mini-Cities Makeup and Funding - \$500,000 Payroll and Below					
MEMBER ENTITY	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll
Rate/Amount	80% CL	80% CL			
Colfax	\$ 86,499	\$ 79,367	\$ 7,132	9%	1%
Dunsmuir	\$ 88,950	\$ 78,096	\$ 10,854	14%	30%
Etna	\$ 66,172	\$ 74,207	\$ (8,035)	-11%	-3%
Isleton (do not participate)					
Live Oak	\$ 181,649	\$ 164,064	\$ 17,585	11%	18%
Loomis	\$ 117,874	\$ 115,954	\$ 1,919	2%	11%
Montague	\$ 76,153	\$ 69,433	\$ 6,720	10%	10%
Mt. Shasta	\$ 374,399	\$ 313,941	\$ 60,457	19%	12%
Portola	\$ 96,308	\$ 109,715	\$ (13,407)	-12%	15%
Rio Dell	\$ 131,721	\$ 138,244	\$ (6,522)	-5%	8%
Shasta Lake	\$ 274,471	\$ 315,178	\$ (40,706)	-13%	5%
Susanville	\$ 485,030	\$ 510,796	\$ (25,767)	-5%	13%
Weed	\$ 217,232	\$ 251,984	\$ (34,751)	-14%	12%
Yreka	\$ 803,116	\$ 665,855	\$ 137,261	21%	14%
Subtotal Members	\$ 2,999,574	\$ 2,886,835	\$ 112,739	4%	11%
Biggs	\$ 60,241	\$ 63,999	\$ (3,758)	-6%	10%
Loyalton	\$ 35,231	\$ 33,715	\$ 1,517	4%	19%
Tulelake	\$ 62,825	\$ 65,900	\$ (3,075)	-5%	12%
Subtotal Mini Cities	\$ 158,297	\$ 163,614	\$ (5,317)	-3%	12%
Grand Total	\$ 3,157,871	\$ 3,050,448	\$ 107,423	4%	11%

Proposed Mini-Cities Makeup and Funding - \$750,000 Payroll and Below						
MEMBER ENTITY	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll	% Change from Formula Change
Rate/Amount	80% CL	80% CL				
Colfax	\$ 87,213	\$ 79,367	\$ 7,846	10%	1%	1%
Dunsmuir	\$ 89,671	\$ 78,096	\$ 11,575	15%	30%	1%
Isleton (do not participate)						
Live Oak	\$ 183,300	\$ 164,064	\$ 19,236	12%	18%	1%
Loomis	\$ 118,874	\$ 115,954	\$ 2,920	3%	11%	1%
Mt. Shasta	\$ 378,081	\$ 313,941	\$ 64,140	20%	12%	1%
Portola	\$ 97,115	\$ 109,715	\$ (12,600)	-11%	15%	1%
Rio Dell	\$ 132,860	\$ 138,244	\$ (5,384)	-4%	8%	1%
Shasta Lake	\$ 276,866	\$ 315,178	\$ (38,312)	-12%	5%	1%
Susanville	\$ 489,723	\$ 510,796	\$ (21,073)	-4%	13%	1%
Weed	\$ 219,236	\$ 251,984	\$ (32,748)	-13%	12%	1%
Yreka	\$ 811,378	\$ 665,855	\$ 145,523	22%	14%	1%
Subtotal Members	\$ 2,884,317	\$ 2,886,835	\$ (2,518)	0%	6%	-4%
Biggs	\$ 55,772	\$ 63,999	\$ (8,228)	-13%	10%	-7%
Etna	\$ 62,618	\$ 74,207	\$ (11,589)	-16%	-3%	-5%
Loyalton	\$ 32,664	\$ 33,715	\$ (1,051)	-3%	19%	-8%
Montague	\$ 64,121	\$ 69,433	\$ (5,312)	-8%	10%	-17%
Tulelake	\$ 58,381	\$ 65,900	\$ (7,519)	-11%	12%	-7%
Subtotal Mini Cities	\$ 273,554	\$ 163,614	\$ 109,941	67%	120%	70%
Grand Total	\$ 3,157,871	\$ 3,050,448	\$ 107,423	4%	11%	0%



**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item H.12.

SCORE PROPERTY APPRAISAL VENDOR SELECTION

ACTION ITEM

ISSUE: SCORE issued a Request for Proposals (RFP) for property appraisal services and received proposals from four service providers. The proposals were due on May 31, 2024, and the Program Administrators have reviewed the responses and will provide a summary for the Board meeting.

HRECOMMENDATION: T.B.D.

FISCAL IMPACT: T.B.D. – the proposals range from \$63,120 to \$400,000 but differ in scope and approach. The Board summary will highlight the differences in order to assist in selection.

BACKGROUND: Approximately every six years member properties have been appraised to keep up with changing construction costs, remodels or other upgrades, and additions to the property schedule. Appraisal were previously conducted in 2007, 2013, and 2018.

ATTACHMENT(S): Summary of Appraisal Proposals – *under separate cover*

**PROPOSED FY 24/25 SCORE PROGRAM BUDGET
ADMINISTRATIVE EXPENSES**

ACTION ITEM

ISSUE: The Board of Directors must adopt a budget for each upcoming fiscal year.

The administrative expense budget is largely unchanged for next year with the following exceptions:

ADMINISTRATIVE EXPENSES

1. **Program Administration** *increased* 3% per contract terms.
2. **Claims Administration** increased 3% for both Liability and Workers' Compensation claims administration, with a \$10,000 liability admin fee but no set up costs.
3. **Claims Audit** *decreased* by -\$3,500 (-41%) based on the difference in the cost of the Workers' Compensation audit in 2023/24 (\$8,500) versus the estimated Liability audit fee (\$5,000).
4. **Actuarial Services** increased 2%, or \$380, per contract terms.
5. **Accounting Services** increased by \$2,000, or 3%.

Other minor changes are reflected in the attached budget spreadsheet.

RECOMMENDATION: Approve the FY 24/25 admin budget as presented or revised.

FISCAL IMPACT: The FY 24/25 admin budget is \$1,006,071, an *increase* of \$10,512 (1%).

BACKGROUND: The budget uses estimates of payroll, property values and auto values, where appropriate, to calculate premium and expenses for SCORE member cities. The budget also recognizes the calculation of experience modification factors as adopted by the program's Master Plan Documents. The format of the budget discloses administrative expenses, the loss funding for the banking and shared risk layers, and the excess coverage for liability and worker's compensation. It includes other group purchase programs: the Property (APIP) program, Employee Assistance Program (EAP), Deadly Weapons (ADWRP), Employment Practices Liability (EPL) coverage, and Pollution Liability program.

ATTACHMENTS: SCORE 24/25 Administration Budget

FY 2024/25 SCORE - PROPOSED General Administration Budget **Draft 6/17/24**

		Category	Work Comp	Liability	Other	Total FY 24-25	Prior Year FY 23-24	% Change	
Revenues									
	400	Program Administration	\$80,563	\$221,693		\$302,256	\$293,453	3%	
	400	Claims Administration	\$111,750	\$102,970		\$214,720	\$225,996	-5%	
	400	Other Admin Expenses	\$267,727	\$221,369		\$489,095	\$476,111	3%	
	400	Banking Layer Deposit	\$515,000	\$358,000	\$ 426,429	\$873,000	\$832,000	5%	
	400	Shared Risk Layer Deposit	\$1,565,000	\$820,000		\$2,385,000	\$2,213,000	8%	
	400	Excess Coverage Deposit (LAWCX and CJPRMA)	\$565,056	\$1,158,698		\$1,723,754	\$1,354,482	27%	Not including CJPRMA Assessment of \$138,315
	400	Group Purchase Coverage - Property			\$1,990,718	\$1,990,718	\$1,862,667	7%	LAWCX Rate = \$2.321 Safety; \$1.203 - down from 23/24
	400	Group Purchase Coverage - ERMA			\$193,129	\$193,131	\$168,984	14%	
	400	Group Purchase Coverage - PRISM Pollution			\$19,899	\$19,899	\$23,649	-16%	V2 Est. 2/24
	400	Group Purchase Coverage - ACI EAP			\$15,772	\$15,772	\$12,973	22%	
	400	Group Purchase Coverage - ACIP (Crime for BOD incl. Treasurer)			\$1,404	\$1,404	\$1,337	5%	
	400	Alliant Deadly Weapons Response Program (ADWRP)			\$9,047	\$9,047	\$9,186	-2%	
	499	Reimbursement from CJPRMA for Liability Safety Training							
		Total Revenues	\$ 3,105,096	\$ 2,882,730	\$2,229,969	\$8,217,796	\$7,472,881	10%	

		Category	Work Comp	Liability	Other	Total FY 24-25	Total FY 23-24	% Change	\$ Change	
Expenses										
	710	Program Administration	\$ 80,563	\$ 221,693		\$302,256	\$293,453	3%	\$8,803	Increase per contract
	720	Claims Administration Annual Fee		\$ 10,000		\$10,000	\$27,500		(\$17,500)	Annual GL Admin Fee - no more Set Up Fees
	721	Claims Administration WC (Unallocated Claims Expense)	\$ 111,750			\$111,750	\$108,496	3%	\$3,254	Increase per contract
	722	Claims Administration GL (Unallocated Claims Expense)		\$ 92,970		\$92,970	\$90,000	3%	\$2,970	Increase per contract
Other Expenses									\$0	
	505	Accounting Services	\$ 35,000	\$ 35,000		\$70,000	\$68,000	3%	\$2,000	Increase per contract
	506	Financial Audit	\$ 12,413	\$ 12,413		\$24,825	\$24,825	0%	\$0	
	507	Actuarial Review and Studies	\$ 7,820	\$ 7,820		\$15,640	\$15,260	2%	\$380	Increase per contract
	508	Bill.com	\$ 360	\$ 360		\$720	\$720	0%	\$0	
	509	Legal Expenses	\$ 1,000	\$ 6,500		\$7,500	\$7,500	0%	\$0	
	510	Investment Management Fees	\$ 10,000	\$ 10,000		\$20,000	\$15,000	33%	\$5,000	Based on current budget
	511	Claims Audit (GL in Fall 2024 \$5,000, WC in Spring 2025 \$5,000)		\$ 5,000		\$5,000	\$8,500	-41%	(\$3,500)	Cost of Liab Audit less than WC Audit

FY 2024/25 SCORE - PROPOSED General Administration Budget Draft 6/17/24

512	Custodial Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
601	Checking Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
605	Board Meeting Expenses	\$ 5,500	\$ 5,500		\$11,000	\$11,000	0%	\$0
606	LRP and Training Day Meeting Expenses	\$ 10,000	\$ 10,000		\$20,000	\$20,000	0%	\$0
607	Company Nurse	\$ -	\$ -		\$0	\$0		\$0
608	Treasury Services	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
609	Website				\$0	\$0		\$0
610	Member Conference Reimbursements	\$ 8,500	\$ 8,500		\$17,000	\$17,000	0%	\$0
611	Training Funds	\$ 5,000	\$ 5,000		\$10,000	\$10,000		\$0
612	Contingent Reserve	\$ 12,500	\$ 12,500		\$25,000	\$25,000	0%	\$0
615	Dues & Subscriptions - CAJPA and PARMA (usually \$	\$ 3,775	\$ 3,775		\$7,550	\$7,550	0%	\$0
625	Crime Insurance - ACIP for SCORE Treasurer	\$ 702	\$ 702		\$1,404	\$1,300	8%	\$104
626	ID Fraud Coverage	\$ -	\$ 3,601		\$3,601	\$3,767	-4%	(\$166)
627	Alliant Deadly Weapons Response Program (ADWRP		\$ -					\$0
670	CAJPA Accreditation (completed in 2023 - next up 20	\$ -	\$ -		\$0	\$0		\$0
675	Loss Control Services DKF	\$ 57,500	\$ 57,500		\$115,000	\$115,000	0%	\$0
676	Lexipol Law Enforcement Policy Manual	\$ 12,459	\$ 20,000		\$32,459	\$30,914	5%	\$1,545
677	Vector Solutions	\$ 15,948	\$ 15,948		\$31,896	\$30,509	5%	\$1,387
699	CA DIR OSIP Self Insurance Assesment	\$ 68,000	\$ -		\$68,000	\$61,766	10%	\$6,234
999	Miscellaneous Expenses	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
	Total Administration Expenses	\$ 460,040	\$ 546,032		\$ 1,006,071	\$ 995,560	1%	\$10,512

Allocated by Member TIV

No change per contract

Increase per contract

Increase per contract

Increase based on \$58,132.47 billed in FY 2023/24

FY 24/25 LIABILITY PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Liability Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections at the 75% Confidence Level (CL) per Board direction, the same as the current year. The excess layer funding is based on a \$750,000 SIR as CJPRMA is no longer offering a \$500,000 SIR.

Overall funding is increasing by \$573,451, or 24%, driven by a 11.6% increase in payroll, a 32.4% increase in excess coverage, and a 6.9% increase in the SCORE base rate. The net increase in the rate is 11.2%, from \$7.75 to \$8.62.

RECOMMENDATION: Maintain funding at the 75% Confidence Level and \$750,000 SIR as presented.

FISCAL IMPACT: Total funding of \$2,949,598 an increase of 24% over FY 23/24.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Board has maintained funding at the 75% Confidence Level over the last few years. Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Liability Program Funding FY 24/25, 75% CL and \$750,000 SIR
2. SCORE Liability Experience Modification Calculation
3. SCORE Liability Program Funding Changes

**SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM
Fiscal Year PROPOSED 2024-2025
Funding (75% CL) - \$750k SIR**

Final Draft 6/13/24

Total Admin Expenses:	\$1,048,071	CJPRMA Premium:	\$ 1,205,667
Total Liability Admin Expenses:	\$546,032	CJPRMA Refund:	\$0
Total WC Admin Expenses:	\$502,040	Rate Per \$100 Payroll:	\$ 3.26
Liability Participants	17	Payroll used	\$36,983,651

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2023 Payroll x 3% Inflation Factor	Relative Loss Rate x Credibility Factor	Projected Payroll x Ex Mod	(ExP/\$100) x Rate	(ExP/\$100) x Rate	(ExP/\$100) x Rate	Banking + Shared + Excess Layers	(PP/\$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	Projected Payroll (PP)	Ex Mod	Ex-Mod Adjusted Payroll (ExP)	BANKING LAYER at 75% CL \$0 to \$25,000	SHARED LAYER at 75% CL \$25,000 to \$750,000	EXCESS LAYER \$750k TO \$40M CJPRMA PREMIUM	LOSS FUNDING (LF)	UNADJUSTED LOSS FUNDING (ULF)	Ex Mod Impact on Loss Funding Increase or (Decrease)
Rate Per \$100 or Amount	1.03	Calc		\$ 1.05	\$ 2.40	\$ 3.52	Calc		Calc
Biggs	\$574,644	0.95	\$543,817	\$ 5,688	\$ 13,028	\$ 19,156	\$ 37,872	\$ 40,019	\$ (2,147)
Colfax	\$809,410	0.97	\$782,337	\$ 8,183	\$ 18,743	\$ 27,558	\$ 54,483	\$ 56,368	\$ (1,885)
Dunsmuir	\$1,014,717	1.31	\$1,326,776	\$ 13,877	\$ 31,786	\$ 46,735	\$ 92,398	\$ 70,666	\$ 21,732
Etna	\$674,205	1.15	\$773,885	\$ 8,094	\$ 18,540	\$ 27,260	\$ 53,894	\$ 46,952	\$ 6,942
Isleton	\$886,445	1.13	\$1,005,197	\$ 10,514	\$ 24,082	\$ 35,408	\$ 70,003	\$ 61,733	\$ 8,270
Live Oak	\$2,221,629	1.14	\$2,537,785	\$ 26,543	\$ 60,798	\$ 89,393	\$ 176,734	\$ 154,717	\$ 22,017
Loomis	\$1,519,385	1.19	\$1,814,370	\$ 18,977	\$ 43,467	\$ 63,911	\$ 126,355	\$ 105,812	\$ 20,543
Loyalton	\$243,125	1.00	\$242,487	\$ 2,536	\$ 5,809	\$ 8,542	\$ 16,887	\$ 16,932	\$ (44)
Montague	\$695,833	1.04	\$721,842	\$ 7,550	\$ 17,293	\$ 25,427	\$ 50,270	\$ 48,459	\$ 1,811
Mt. Shasta	\$3,280,138	1.00	\$3,268,751	\$ 34,189	\$ 78,310	\$ 115,141	\$ 227,639	\$ 228,432	\$ (793)
Portola	\$992,605	1.06	\$1,047,208	\$ 10,953	\$ 25,088	\$ 36,888	\$ 72,929	\$ 69,126	\$ 3,803
Rio Dell	\$1,719,523	0.82	\$1,412,320	\$ 14,772	\$ 33,835	\$ 49,749	\$ 98,356	\$ 119,750	\$ (21,394)
Shasta Lake	\$5,437,652	0.94	\$5,097,299	\$ 53,314	\$ 122,116	\$ 179,551	\$ 354,982	\$ 378,684	\$ (23,703)
Susanville	\$5,616,470	0.75	\$4,203,305	\$ 43,964	\$ 100,699	\$ 148,060	\$ 292,723	\$ 391,137	\$ (98,414)
Tulelake	\$613,227	1.14	\$697,635	\$ 7,297	\$ 16,713	\$ 24,574	\$ 48,584	\$ 42,706	\$ 5,878
Weed	\$2,604,137	1.19	\$3,108,270	\$ 32,510	\$ 74,465	\$ 109,488	\$ 216,463	\$ 181,355	\$ 35,108
Yreka	\$5,324,721	1.06	\$5,644,582	\$ 59,038	\$ 135,228	\$ 198,829	\$ 393,095	\$ 370,820	\$ 22,276
Grand Total	\$34,227,868		\$34,227,868	\$ 358,000	\$ 820,000	\$ 1,205,667	\$ 2,383,667	\$ 2,383,667	\$ (0)
FY 23/24 Totals	\$ 30,670,670		\$ 30,670,670	\$ 322,000	\$ 678,000	\$ 816,412	\$ 1,816,412		
% Change	12%		12%	11%	21%	48%	31%		

**SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM
Fiscal Year PROPOSED 2024-2025
Funding (75% CL) - \$750k SIR**

Final Draft 6/13/24

PRISM Pollution Premium: \$19,899
PRISM Pollution Payroll: \$32,667,217
Rate per \$100: \$ 0.06

A	K	L	M	N	O	P	Q	R	S	T	U
Formula/Allocation	(PP/100) x Rate	(Total Admin/2)/ Number of Members	(Total Admin/2)/ %PP	(L) + (M)	Loss Funding + Pollution + Admin						Member PP/ Total PP
MEMBER ENTITY	PRISM Pollution Coverage	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed FY 24-25 Admin Total	Proposed FY 24-25 TOTAL FINAL DEPOSIT 75% CL	FY 23-24 TOTAL FINAL DEPOSIT 75% CL	\$ Change Overall	% Change Overall	% Change in Payroll	Net % Change	% Payroll (%PP)
Rate Per \$100 or Amount	\$ 0.0609143	\$273,016	\$273,016	\$546,032	75% CL	75% CL					
Biggs	\$350	\$16,060	\$4,584	\$20,643	\$58,865	\$49,685	\$9,181	18%	10%	9%	2%
Colfax	\$493	\$16,060	\$6,456	\$22,516	\$77,492	\$67,272	\$10,220	15%	1%	14%	2%
Dunsmuir	\$618	\$16,060	\$8,094	\$24,154	\$117,170	\$79,734	\$37,436	47%	30%	17%	3%
Etna		\$16,060	\$5,378	\$21,437	\$75,332	\$69,627	\$5,705	8%	-3%	11%	2%
Isleton		\$16,060	\$7,071	\$23,130	\$93,133	\$69,244	\$23,889	34%	30%	5%	3%
Live Oak	\$1,353	\$16,060	\$17,721	\$33,780	\$211,868	\$146,154	\$65,714	45%	18%	27%	6%
Loomis	\$926	\$16,060	\$12,119	\$28,179	\$155,459	\$99,652	\$55,807	56%	11%	45%	4%
Loyalton	\$148	\$16,060	\$1,939	\$17,999	\$35,034	\$29,654	\$5,380	18%	19%	-1%	1%
Montague	\$424	\$16,060	\$5,550	\$21,610	\$72,304	\$56,738	\$15,566	27%	10%	18%	2%
Mt. Shasta	\$1,998	\$16,060	\$26,164	\$42,224	\$271,861	\$272,028	-\$167	0%	12%	-12%	10%
Portola	\$605	\$16,060	\$7,917	\$23,977	\$97,511	\$73,277	\$24,233	33%	15%	18%	3%
Rio Dell	\$1,047	\$16,060	\$13,716	\$29,775	\$129,178	\$106,067	\$23,111	22%	8%	14%	5%
Shasta Lake	\$3,312	\$16,060	\$43,373	\$59,433	\$417,727	\$339,105	\$78,622	23%	5%	18%	16%
Susanville	\$3,421	\$16,060	\$44,799	\$60,859	\$357,003	\$296,279	\$60,724	20%	13%	7%	16%
Tulelake	\$374	\$16,060	\$4,891	\$20,951	\$69,909	\$52,501	\$17,408	33%	12%	21%	2%
Weed	\$1,586	\$16,060	\$20,772	\$36,831	\$254,881	\$235,460	\$19,421	8%	12%	-4%	8%
Yreka	\$3,244	\$16,060	\$42,472	\$58,532	\$454,870	\$333,672	\$121,199	36%	14%	23%	16%
Grand Total	\$19,899	\$273,016	\$273,016	\$546,032	\$2,949,598	\$2,376,146	\$573,451	24%	12%	13%	100.00%
FY 23/24 Totals	\$ 23,649	\$ 268,043	\$ 268,043	\$ 536,085	\$ 2,376,146						
% Change	-16%	2%	2%	2%	24%						

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA								DE-9 Payroll Fiscal Years Ending							
Losses as of 12/31/23 Capped at \$50,000															
	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% of Total Losses		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% Total Payroll
Member															
City of Biggs	\$840	\$8				\$848	0%		\$403,292	\$416,544	\$429,278	\$509,433	\$546,255	\$2,304,803	1.7%
City of Colfax	\$14,063	\$0	\$0	\$0	\$7,279	\$21,342	1%		\$729,025	\$830,945	\$714,120	\$774,257	\$845,886	\$3,894,233	2.8%
City of Dunsmuir	\$27,669	\$17,993	\$34,454	\$11	\$37,988	\$118,117	8%		\$814,074	\$773,719	\$922,547	\$760,104	\$908,690	\$4,179,133	3.0%
City of Etna	\$16	\$8	\$50,000	\$15,021		\$65,044	5%		\$582,991	\$683,538	\$795,589	\$673,607	\$653,017	\$3,388,742	2.4%
City of Isleton	\$8	\$0	\$50,008	\$3,326		\$53,342	4%		\$361,240	\$404,728	\$441,268	\$662,363	\$812,380	\$2,681,979	1.9%
City of Live Oak	\$1,839	\$50,000	\$13,521	\$0	\$52,402	\$117,763	8%		\$1,145,631	\$1,546,372	\$1,530,983	\$1,827,359	\$2,102,331	\$8,152,676	5.9%
Town of Loomis	\$1,768	\$0	\$9,558	\$121	\$100,021	\$111,468	8%		\$1,038,226	\$1,199,587	\$1,193,878	\$1,329,489	\$1,487,815	\$6,248,995	4.5%
City of Loyalton							0%		\$133,847	\$158,777	\$157,325	\$198,927	\$250,138	\$899,013	0.6%
City of Montague	\$285	\$751			\$25,000	\$26,036	2%		\$357,636	\$384,199	\$473,196	\$614,571	\$648,070	\$2,477,671	1.8%
City of Mt. Shasta	\$50,000	\$16,921	\$987	\$50,163	\$2,835	\$120,907	8%		\$2,296,794	\$2,438,476	\$2,400,205	\$2,846,205	\$3,119,235	\$13,100,915	9.5%
City of Portola	\$8,638	\$4,201	\$0	\$9,287	\$27,196	\$49,322	3%		\$811,353	\$814,039	\$908,427	\$836,296	\$889,269	\$4,259,384	3.1%
City of Rio Dell		\$0			\$4,914	\$4,914	0%		\$1,106,459	\$1,162,520	\$1,281,084	\$1,545,343	\$1,635,147	\$6,730,554	4.9%
City of Shasta Lake	\$31,972	\$5,437	\$68,239	\$8,344	\$82,521	\$196,515	14%		\$4,163,629	\$4,279,146	\$4,715,125	\$5,038,920	\$5,310,659	\$23,507,479	17.0%
City of Susanville	\$50,016	\$12,157	\$21,802	\$12,256	\$7,215	\$103,446	7%		\$4,141,779	\$4,203,368	\$4,397,262	\$4,821,729	\$5,332,374	\$22,896,512	16.5%
City of Tule Lake	\$0			\$50,000		\$50,000	4%		\$398,719	\$415,931	\$420,883	\$529,703	\$537,079	\$2,302,315	1.7%
City of Weed	\$4,597	\$105,207	\$0	\$4,813	\$50,756	\$165,373	12%		\$2,199,308	\$2,154,103	\$1,764,996	\$2,261,103	\$2,417,630	\$10,797,140	7.8%
City of Yreka	\$31,497	\$0	\$30,783	\$116,830	\$44,223	\$223,333	16%		\$3,617,069	\$3,746,586	\$3,820,896	\$4,547,940	\$4,874,774	\$20,607,264	14.9%
Grand Total	\$223,208	\$212,684	\$279,353	\$270,172	\$442,351	\$1,427,769	100%		\$24,301,072	\$25,612,577	\$26,367,062	\$29,777,349	\$32,370,748	\$138,428,808	100.0%

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Memb er %P	Member P/MP + Anchor P	(Member IEM x CF) + (1-CF)	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod	CY 2023 Payroll + 3% Inflation Factor
	Initial Ex Mod	Credibility Factor (CF)	Weighted Ex Mod	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)	Projected Payroll (PP)
Member					0.97		1.03
City of Biggs	0.04	9%	0.91	\$525,164	0.95	\$543,817	\$574,644
City of Colfax	0.53	14%	0.93	\$755,502	0.97	\$782,337	\$809,410
City of Dunsmuir	2.74	15%	1.26	\$1,281,266	1.31	\$1,326,776	\$1,014,717
City of Etna	1.86	13%	1.11	\$747,340	1.15	\$773,885	\$674,205
City of Isleton	1.93	10%	1.10	\$970,717	1.13	\$1,005,197	\$886,445
City of Live Oak	1.40	26%	1.10	\$2,450,736	1.14	\$2,537,785	\$2,221,629
Town of Loomis	1.73	21%	1.15	\$1,752,135	1.19	\$1,814,370	\$1,519,385
City of Loyalton	0.00	4%	0.96	\$234,170	1.00	\$242,487	\$243,125
City of Montague	1.02	10%	1.00	\$697,082	1.04	\$721,842	\$695,833
City of Mt. Shasta	0.89	36%	0.96	\$3,156,629	1.00	\$3,268,751	\$3,280,138
City of Portola	1.12	15%	1.02	\$1,011,288	1.06	\$1,047,208	\$992,605
City of Rio Dell	0.07	22%	0.79	\$1,363,876	0.82	\$1,412,320	\$1,719,523
City of Shasta Lake	0.81	50%	0.91	\$4,922,456	0.94	\$5,097,299	\$5,437,652
City of Susanville	0.44	49%	0.72	\$4,059,127	0.75	\$4,203,305	\$5,616,470
City of Tule Lake	2.11	9%	1.10	\$673,705	1.14	\$697,635	\$613,227
City of Weed	1.48	31%	1.15	\$3,001,653	1.19	\$3,108,270	\$2,604,137
City of Yreka	1.05	47%	1.02	\$5,450,967	1.06	\$5,644,582	\$5,324,721
Grand Total	1.00	85%	1.00	\$33,053,813	1.04	\$34,227,868	\$34,227,868

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE General Liability Program Funding Changes 2024/25 to 2023/24 \$750K SIR **Final Draft 6/13/24**

SCORE	2024/25	2023/24	Difference
Base Rate*	\$ 3.44	\$ 3.22	6.9%
* \$750K SIR Combined rate at 75% CL			

CJPRMA	2024/25	2023/24	Difference
XS Rate	\$ 3.52	\$ 2.66	32.4%

24/25	23/24	Change
\$ 1,205,667	\$ 816,412	48%

Deposit Premium Change				Payroll			Losses \$0-\$50K			Experience Mod			Admin Allocation			Rate Per \$100		
Member Entity	Current Year 2024/25	Prior Year 2023/24	% Change	CY 2023 Payroll with 3% inflation factor	CY 2022 Payroll with 3% inflation factor	% Change	5-Year Total FYE 2018-23	5-Year Total FYE 2017-22	% Change	2024/25	2023/24	% Change	2024/25	2023/24	% Change	2024/25	2023/24	% Change
	\$750K SIR	\$750K SIR		1.03	1.03													
Biggs	\$58,865	\$49,685	18%	\$574,644	\$524,716	10%	\$848	\$848	0%	0.95	0.93	2%	\$20,643	\$20,353	1%	\$ 10.24	\$ 9.47	8.2%
Colfax	\$77,492	\$67,272	15%	\$809,410	\$797,485	1%	\$21,342	\$14,065	52%	0.97	0.93	4%	\$22,516	\$22,737	-1%	\$ 9.57	\$ 8.44	13.5%
Dunsmuir	\$117,170	\$79,734	47%	\$1,014,717	\$782,907	30%	\$118,117	\$81,719	45%	1.31	1.22	7%	\$24,154	\$22,609	7%	\$ 11.55	\$ 10.18	13.4%
Etna	\$75,332	\$69,627	8%	\$674,205	\$693,816	-3%	\$65,044	\$62,767	4%	1.15	1.16	-1%	\$21,437	\$21,831	-2%	\$ 11.17	\$ 10.04	11.3%
Isleton	\$93,133	\$69,244	34%	\$886,445	\$682,233	30%	\$53,342	\$53,344	0%	1.13	1.18	-4%	\$23,130	\$21,730	6%	\$ 10.51	\$ 10.15	3.5%
Live Oak	\$211,868	\$146,154	45%	\$2,221,629	\$1,882,180	18%	\$117,763	\$65,361	80%	1.14	1.01	13%	\$33,780	\$32,216	5%	\$ 9.54	\$ 7.77	22.8%
Loomis	\$155,459	\$99,652	56%	\$1,519,385	\$1,369,373	11%	\$111,468	\$15,579	615%	1.19	0.87	37%	\$28,179	\$27,735	2%	\$ 10.23	\$ 7.28	40.6%
Loyalton	\$35,034	\$29,654	18%	\$243,125	\$204,894	19%	\$0	\$0	n/a	1.00	0.98	1%	\$17,999	\$17,558	3%	\$ 14.41	\$ 14.47	-0.4%
Montague	\$72,304	\$56,738	27%	\$695,833	\$633,008	10%	\$26,036	\$1,044	2394%	1.04	0.93	11%	\$21,610	\$21,299	1%	\$ 10.39	\$ 8.96	15.9%
Mt. Shasta	\$271,861	\$272,028	0%	\$3,280,138	\$2,931,591	12%	\$120,907	\$196,820	-39%	1.00	1.31	-24%	\$42,224	\$41,387	2%	\$ 8.29	\$ 9.28	-10.7%
Portola	\$97,511	\$73,277	33%	\$992,605	\$861,385	15%	\$49,322	\$24,343	103%	1.06	0.97	9%	\$23,977	\$23,295	3%	\$ 9.82	\$ 8.51	15.5%
Rio Dell	\$129,178	\$106,067	22%	\$1,719,523	\$1,591,704	8%	\$4,914	\$0	n/a	0.82	0.80	3%	\$29,775	\$29,678	0%	\$ 7.51	\$ 6.66	12.7%
Shasta Lake	\$417,727	\$339,105	23%	\$5,437,652	\$5,190,088	5%	\$196,515	\$148,225	33%	0.94	0.89	5%	\$59,433	\$61,125	-3%	\$ 7.68	\$ 6.53	17.6%
Susanville	\$357,003	\$296,279	20%	\$5,616,470	\$4,966,380	13%	\$103,446	\$106,171	-3%	0.75	0.79	-6%	\$60,859	\$59,170	3%	\$ 6.36	\$ 5.97	6.5%
Tulelake	\$69,909	\$52,501	33%	\$613,227	\$545,594	12%	\$50,000	\$10,500	100%	1.14	0.98	17%	\$20,951	\$20,535	2%	\$ 11.40	\$ 9.62	18.5%
Weed	\$254,881	\$235,460	8%	\$2,604,137	\$2,328,936	12%	\$165,373	\$209,326	-21%	1.19	1.43	-17%	\$36,831	\$36,121	2%	\$ 9.79	\$ 10.11	-3.2%
Yreka	\$454,870	\$333,672	36%	\$5,324,721	\$4,684,379	14%	\$223,333	\$157,772	42%	1.06	0.98	8%	\$58,532	\$56,706	3%	\$ 8.54	\$ 7.12	19.9%
Grand Total	\$2,949,598	\$2,376,146	24.1%	\$34,227,868	\$30,670,670	11.6%	\$1,427,769	\$1,147,884	24.4%	1.04	1.02	1.9%	\$546,032	\$536,085	1.9%	\$ 8.62	\$ 7.75	11.2%

FY 24/25 WORKERS' COMPENSATION PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Workers' Compensation Program Funding. Attached is a spreadsheet with each Member's contribution to each element of the funding formula. The funding is based on SCORE's actuary's projections at the 80% Confidence Level (CL) and a \$250,000 SIR, per Board direction and the same as the current year's overall funding.

A significant change is presented in the attached member allocations, based on Board action at the last meeting to increase the payroll threshold for being in the Mini-Cities group from a three-year average of \$500,000 to \$750,000, as long as it did not increase the remaining members' funding by more than 5%. As indicated in the attached, this results in two more members joining the Mini-Cities, Etna, and Montague, and increases the remaining members' funding by just 1%.

The Board also approved increasing the payroll threshold each year by the overall SCORE percentage increase. These changes to SCORE's Master Plan Documents (Program Bylaws) are presented later in the agenda for the Board's consideration.

Overall funding is increasing by \$62,837, or 2%, with payroll increasing 11%. The SCORE underlying rates and excess rates all decreased, resulting in an average **rate decrease (-7%)**, from \$10.17 to \$9.34.

RECOMMENDATION: Approve funding at the 80% CL and \$250,000 SIR as presented or revised.

FISCAL IMPACT: Total funding of \$3,113,285 an increase of \$62,837 in the combined program funding, a 2% increase from FY 23/24, for a net rate decrease of (-7%).

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Confidence Level has been set as high as 85% in the past but was decreased to 70% in FY 2011/12. The Board maintained that level until increasing it to 75% for FY 2016/17 and 80% for FY 2019/20.

Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. Proposed Workers' Compensation Program Funding FY 24/25
2. SCORE Workers' Compensation Experience Modification Calculation
3. SCORE FY 24/25 Workers' Compensation Program Funding Changes
4. Funding Comparison with Change to Mini-Cities Members

**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year PROPOSED 2024-2025
Funding (80% CL)**

Final Draft
6/13/2024

Total Admin Expenses:	\$1,048,071	Liability Participants	17
Total Liability Admin Expenses:	\$546,032	WC Participants	16
Total WC Admin Expenses:	\$502,040	WC members (Mini-Cities as one meml	14
Liability Participants	17	Mini-Cities Members	3

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2023 Payroll + 3% Inflation Factor	Relative Loss Rate x Credibility Factor	(Projected Payroll x Ex Mod)/ExP Adjustment Factor	(ExP/\$100) x Rate	(ExP/\$100) x Rate	(ExP/\$100) x Rate	Banking + Shared + Excess Layers	(PP/\$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	Projected Payroll (PP)	EX MOD	Ex-Mod Adjusted Payroll (ExP)	BANKING LAYER 80% CL \$0 to \$25K	SHARED LAYER 80% CL \$25K to \$250K	EXCESS LAYER \$250K TO STATUTORY LAWCX PREMIUM	Loss Funding	Unadjusted Loss Funding	Ex Mod Impact on Loss Funding Increase or (Decrease)
Rate/Amount	1.03	Calc		\$ 1.54	\$ 4.69	\$ 1.69	Calc	Calc	Calc
Colfax	\$809,410	1.01	\$ 821,361	\$ 12,687	\$ 38,554	\$ 13,920	\$ 65,161	\$ 64,212	\$ 948
Dunsmuir	\$1,014,717	0.82	\$ 830,033	\$ 12,821	\$ 38,961	\$ 14,067	\$ 65,849	\$ 80,500	\$ (14,651)
Isleton (do not participate)									
Live Oak	\$2,221,629	0.86	\$ 1,899,825	\$ 29,345	\$ 89,175	\$ 32,197	\$ 150,718	\$ 176,247	\$ (25,530)
Loomis	\$1,519,385	0.76	\$ 1,151,912	\$ 17,793	\$ 54,069	\$ 19,522	\$ 91,384	\$ 120,536	\$ (29,153)
Mt. Shasta	\$3,280,138	1.29	\$ 4,239,092	\$ 65,478	\$ 198,977	\$ 71,842	\$ 336,297	\$ 260,221	\$ 76,076
Portola	\$992,605	0.94	\$ 928,567	\$ 14,343	\$ 43,586	\$ 15,737	\$ 73,665	\$ 78,746	\$ (5,080)
Rio Dell	\$1,719,523	0.76	\$ 1,310,508	\$ 20,242	\$ 61,513	\$ 22,210	\$ 103,966	\$ 136,414	\$ (32,448)
Shasta Lake	\$5,437,652	0.51	\$ 2,755,623	\$ 42,564	\$ 129,345	\$ 46,701	\$ 218,610	\$ 431,382	\$ (212,772)
Susanville	\$5,616,470	0.96	\$ 5,402,481	\$ 83,448	\$ 253,585	\$ 91,559	\$ 428,592	\$ 445,568	\$ (16,976)
Weed	\$2,604,137	0.89	\$ 2,306,203	\$ 35,622	\$ 108,250	\$ 39,085	\$ 182,957	\$ 206,593	\$ (23,636)
Yreka	\$5,324,721	1.79	\$ 9,509,606	\$ 146,888	\$ 446,368	\$ 161,165	\$ 754,420	\$ 422,423	\$ 331,997
Subtotal Members	\$30,540,387	1.00	\$ 31,155,211	\$ 481,231	\$ 1,462,382	\$ 528,005	\$ 2,471,619	\$ 2,422,843	\$ 48,775
Biggs	\$574,644	0.78	\$ 448,510	\$ 6,928	\$ 21,052	\$ 7,601	\$ 35,581	\$ 45,588	\$ (10,006)
Etna	\$674,205	0.78	\$ 526,218	\$ 8,128	\$ 24,700	\$ 8,918	\$ 41,746	\$ 53,486	\$ (11,740)
Loyalton	\$243,125	0.78	\$ 189,760	\$ 2,931	\$ 8,907	\$ 3,216	\$ 15,054	\$ 19,288	\$ (4,234)
Montague	\$695,833	0.78	\$ 543,099	\$ 8,389	\$ 25,492	\$ 9,204	\$ 43,085	\$ 55,202	\$ (12,117)
Tulelake	\$613,227	0.78	\$ 478,625	\$ 7,393	\$ 22,466	\$ 8,112	\$ 37,970	\$ 48,649	\$ (10,678)
Subtotal Mini Cities	\$2,801,035	0.78	\$ 2,186,211	\$ 33,769	\$ 102,618	\$ 37,051	\$ 173,437	\$ 222,213	\$ (48,775)
Grand Total	\$33,341,422	1.00	\$ 33,341,422	\$ 515,000	\$ 1,565,000	\$ 565,056	\$ 2,645,056	\$ 2,645,056	\$ (0)
FY 23/24 Totals			\$ 29,998,820	\$ 510,000	\$ 1,535,000	\$ 537,784	\$ 2,582,784	\$ 2,581,890	
% Change			11.1%	1.0%	2.0%	5.1%	2.4%	2.4%	

**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM**
Fiscal Year Proposed 2024-2025
Funding (80% CL)

Final Draft
6/13/2024

Total Admin Expenses:	\$1,048,071	Liability Participants	17
Total Liability Admin Expenses:	\$546,032	WC Participants	16
Total WC Admin Expenses:	\$502,040	WC members (Mini-Cities as o	14
Liability Participants	17	Mini-Cities Members	3

A	K	L	M	N	O	P	Q	R	S	T	U	V
Formula/Allocation	10-year Assessment Allocation	(Total Admin x .5)/ Number of Members	(Total Admin x .5)/ %PP	(L) + (M)			(H) + (K) + (N)					
MEMBER ENTITY	LAWCX ASSESSMENT	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed Admin Total FY 24-25	Admin Total FY 23-24	% Change ADMIN	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll	Net % Change
Rate/Amount	Calc	\$251,020	\$251,020	\$502,040	\$459,475	9.3%	80% CL	80% CL				
Colfax	\$ 158	\$15,689	\$ 6,094	\$21,783	\$20,468	6.4%	\$87,101	\$79,367	\$7,733	10%	1%	8%
Dunsmuir	\$ 374	\$15,689	\$ 7,640	\$23,328	\$20,356	14.6%	\$89,551	\$78,096	\$11,455	15%	30%	-15%
Isleton (do not participate)												
Live Oak	\$ -	\$15,689	\$ 16,726	\$32,415	\$28,778	12.6%	\$183,133	\$164,064	\$19,069	12%	18%	-6%
Loomis	\$ 223	\$15,689	\$ 11,439	\$27,128	\$24,849	9.2%	\$118,735	\$115,954	\$2,780	2%	11%	-9%
Mt. Shasta	\$ 1,192	\$15,689	\$ 24,695	\$40,384	\$36,817	9.7%	\$377,874	\$313,941	\$63,932	20%	12%	8%
Portola	\$ 168	\$15,689	\$ 7,473	\$23,162	\$20,958	10.5%	\$96,996	\$109,715	-\$12,720	-12%	15%	-27%
Rio Dell	\$ 112	\$15,689	\$ 12,946	\$28,635	\$26,552	7.8%	\$132,712	\$138,244	-\$5,531	-4%	8%	-12%
Shasta Lake	\$ 1,336	\$15,689	\$ 40,939	\$56,628	\$54,119	4.6%	\$276,574	\$315,178	-\$38,604	-12%	5%	-17%
Susanville	\$ 2,859	\$15,689	\$ 42,285	\$57,974	\$52,405	10.6%	\$489,425	\$510,796	-\$21,372	-4%	13%	-17%
Weed	\$ 803	\$15,689	\$ 19,606	\$35,295	\$32,200	9.6%	\$219,054	\$251,984	-\$32,930	-13%	12%	-25%
Yreka	\$ 893	\$15,689	\$ 40,089	\$55,777	\$50,245	11.0%	\$811,091	\$665,855	\$145,236	22%	14%	8%
Subtotal Members		\$172,576	\$ 229,932	\$402,508	\$406,630	-1.0%	\$2,882,244	\$2,886,835	-\$4,591	0%	6%	-7%
Biggs	\$ 72	\$15,689	\$ 4,326	\$20,015	\$18,378	8.9%	\$55,669	\$63,999	-\$8,331	-13%	10%	-23%
Etna	\$ -	\$15,689	\$ 5,076	\$20,765	\$19,674	5.5%	\$62,511	\$74,207	-\$11,696	-16%	-3%	-13%
Loyalton	\$ -	\$15,689	\$ 1,830	\$17,519	\$15,928	10.0%	\$32,573	\$33,715	-\$1,141	-3%	19%	-22%
Montague	\$ -	\$15,689	\$ 5,239	\$20,928	\$19,208	9.0%	\$64,013	\$69,433	-\$5,420	-8%	10%	-18%
Tulelake	\$ -	\$15,689	\$ 4,617	\$20,306	\$18,538	9.5%	\$58,276	\$65,900	-\$7,624	-12%	12%	-24%
Subtotal Mini Cities		\$78,444	\$ 21,088	\$99,532	\$52,845	88.3%	\$273,042	\$163,614	\$109,428	67%	10%	-20%
Grand Total	\$ 8,189	\$251,020	\$ 251,020	\$502,040	\$459,475	9.3%	\$3,155,285	\$3,050,448	\$104,837	3%	11%	-8%
FY 23/24 Totals	\$ 8,189	\$229,737	\$ 229,737	\$459,475	\$417,201	10.1%	\$3,050,448		\$ 362,062	13%	12%	
% Change	0.0%	9.3%	9.3%	9.3%	10.1%		3.4%		-71.0%	-74.5%	-3.4%	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Losses as of 12/31/22 Capped at \$50,000					
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% of Total Losses
Colfax	\$3,368	\$691	\$50,441	\$1,748	\$56,247	4.0%
Dunsmuir	\$0	\$0	\$0	\$0	\$0	0.0%
Isleton (does not participate)						
Live Oak	\$50,000		\$1,030	\$1,163	\$52,193	3.7%
Loomis			\$530		\$530	0.0%
Mt. Shasta	\$17,480	\$150,000	\$100,000	\$1,333	\$268,813	19.0%
Portola	\$298	\$983		\$34,925	\$36,205	2.6%
Rio Dell	\$4,249		\$1,286	\$440	\$5,976	0.4%
Shasta Lake	\$3,344	\$250	\$9,787	\$199	\$13,580	1.0%
Susanville	\$68,026	\$85,327	\$71,843	\$13,094	\$238,290	16.8%
Weed	\$4,684	\$656	\$50,010	\$25,998	\$81,347	5.7%
Yreka	\$117,961	\$226,744	\$130,862	\$135,141	\$610,709	43.1%
Subtotal Members	\$269,409	\$464,652	\$415,788	\$214,040	\$1,363,889	96.3%
Biggs			\$1,814	\$2,086	\$3,901	0.3%
Etna			\$5,163	\$0	\$5,163	0.4%
Loyalton	\$0	\$0	\$0	\$0	\$0	0.0%
Montague	\$472	\$1,636	\$37,502	\$1,168	\$40,778	2.9%
Tulelake		\$395		\$1,635	\$2,030	0.1%
Subtotal Mini Cities	\$0	\$395	\$1,814	\$4,889	\$51,872	3.7%
Grand Total	\$341,811	\$495,482	\$472,909	\$218,929	\$1,415,761	100%

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA		Payroll						
MEMBER ENTITY		FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% Total Payroll	
Colfax		\$830,945	\$714,120	\$774,257	\$845,886	\$ 3,165,208	3%	
Dunsmuir		\$773,719	\$922,547	\$760,104	\$908,690	\$ 3,365,059	3%	
Isleton (does not participate)								
Live Oak		\$1,546,372	\$1,530,983	\$1,827,359	\$2,102,331	\$ 7,007,045	6%	
Loomis		\$1,199,587	\$1,193,878	\$1,329,489	\$1,487,815	\$ 5,210,769	5%	
Mt. Shasta		\$2,438,476	\$2,400,205	\$2,846,205	\$3,119,235	\$ 10,804,121	10%	
Portola		\$814,039	\$908,427	\$836,296	\$889,269	\$ 3,448,031	3%	
Rio Dell		\$1,162,520	\$1,281,084	\$1,545,343	\$1,635,147	\$ 5,624,095	5%	
Shasta Lake		\$4,279,146	\$4,715,125	\$5,038,920	\$5,310,659	\$ 19,343,850	17%	
Susanville		\$4,203,368	\$4,397,262	\$4,821,729	\$5,332,374	\$ 18,754,732	17%	
Weed		\$2,154,103	\$1,764,996	\$2,261,103	\$2,417,630	\$ 8,597,832	8%	
Yreka		\$3,746,586	\$3,820,896	\$4,547,940	\$4,874,774	\$ 16,990,195	15%	
Subtotal Members		\$24,216,597	\$24,918,307	\$27,876,923	\$28,923,809	\$ 102,310,937	92%	
Biggs		\$416,544	\$429,278	\$509,433	\$546,255	\$ 1,901,512	2%	
Etna		\$683,538	\$795,589	\$673,607	\$653,017	\$ 2,805,751	3%	
Loyalton		\$158,777	\$157,325	\$198,927	\$250,138	\$ 765,166	1%	
Montague		\$384,199	\$473,196	\$614,571	\$648,070	\$ 2,120,036	2%	
Tulelake		\$415,931	\$420,883	\$529,703	\$537,079	\$ 1,903,596	2%	
Subtotal Mini Cities		\$991,252	\$1,007,487	\$1,238,063	\$2,634,558	\$ 9,496,060	8%	
Grand Total		\$25,207,849	\$25,925,794	\$29,114,986	\$31,558,367	\$111,806,997	100%	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Member %P	PP/(PP + Largest Member PP)	(Member IEM x CF) + (1-CF)	CY 2023 Payroll + 3% Inflation Factor	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	Initial Ex Mod	Credibility Factor (Cred)	Weighted Ex Mod	Projected Payroll (PP)	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)
				1.03		0.96	
Colfax	1.40	0.14	1.06	\$ 809,410	\$855,323	1.01	\$821,361
Dunsmuir	0.00	0.15	0.85	\$ 1,014,717	\$864,354	0.82	\$830,033
Isleton (does not participate)							
Live Oak	0.59	0.27	0.89	\$ 2,221,629	\$1,978,380	0.86	\$1,899,825
Loomis	0.01	0.21	0.79	\$ 1,519,385	\$1,199,542	0.76	\$1,151,912
Mt. Shasta	1.96	0.36	1.35	\$ 3,280,138	\$4,414,373	1.29	\$4,239,092
Portola	0.83	0.15	0.97	\$ 992,605	\$966,962	0.94	\$928,567
Rio Dell	0.08	0.23	0.79	\$ 1,719,523	\$1,364,696	0.76	\$1,310,508
Shasta Lake	0.06	0.50	0.53	\$ 5,437,652	\$2,869,564	0.51	\$2,755,623
Susanville	1.00	0.49	1.00	\$ 5,616,470	\$5,625,867	0.96	\$5,402,481
Weed	0.75	0.31	0.92	\$ 2,604,137	\$2,401,562	0.89	\$2,306,203
Yreka	2.84	0.47	1.86	\$ 5,324,721	\$9,902,817	1.79	\$9,509,606
Subtotal Members	1.05	0.84	1.04	\$ 30,540,387	\$32,443,442	1.00	\$31,155,211
Biggs	0.16	0.09	0.81	\$ 574,644	\$467,056	0.78	\$448,510
Etna	0.15	0.13	0.81	\$ 674,205	\$547,976	0.78	\$526,218
Loyalton	0.00	0.04	0.81	\$ 243,125	\$197,606	0.78	\$189,760
Montague	1.52	0.10	0.81	\$ 695,833	\$565,555	0.78	\$543,099
Tulelake	0.08	0.09	0.81	\$ 613,227	\$498,415	0.78	\$478,625
Subtotal Mini Cities	0.43	0.33	0.81	\$ 2,801,035	\$2,276,608	0.78	\$2,186,211
Grand Total	1.00	0.85	1.00	\$ 33,341,422	\$33,341,422	1.00	\$33,341,422

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE Workers' Compensation Program Funding Changes 2023/24 to 2024/25

SIR Layers	2024/25	2023/24	Difference
Base Rate*	\$ 6.24	\$ 6.82	-8.5%

*Combined Rate at 80% CL

Excess Coverage	2024/25	2023/24	Difference
Base Rate	\$ 1.69	\$ 1.79	-5.5%

Member Entity	WC Deposit Premium Change		
	Current Year 2024/25 80% CL	Prior Year 2023/24 80% CL	% Change
Colfax	\$ 87,101	\$ 79,363	10%
Dunsmuir	\$ 89,551	\$ 78,088	15%
Etna	\$ 62,511	\$ 74,230	-16%
Isleton (do not participate)			
Live Oak	\$ 183,133	\$ 162,891	12%
Loomis	\$ 118,735	\$ 115,908	2%
Montague	\$ 64,013	\$ 69,215	-8%
Mt. Shasta	\$ 377,874	\$ 313,167	21%
Portola	\$ 96,996	\$ 110,780	-12%
Rio Dell	\$ 132,712	\$ 137,869	-4%
Shasta Lake	\$ 276,574	\$ 315,099	-12%
Susanville	\$ 489,425	\$ 513,062	-5%
Weed	\$ 219,054	\$ 255,382	-14%
Yreka	\$ 811,091	\$ 661,782	23%
Biggs	\$ 55,669	\$ 63,998	-13%
Loyalton	\$ 32,573	\$ 33,714	-3%
Tulelake	\$ 58,276	\$ 65,899	-12%
Grand Total	\$ 3,155,285	\$ 3,050,448	3%

Payroll		
CY 2023 Payroll with 3% inflation factor	CY 2022 Payroll with 3% inflation factor	% Change
1.03	1.03	
\$809,410	\$797,485	1%
\$1,014,717	\$782,907	30%
\$674,205	\$693,816	-3%
\$2,221,629	\$1,882,180	18%
\$1,519,385	\$1,369,373	11%
\$695,833	\$633,008	10%
\$3,280,138	\$2,931,591	12%
\$992,605	\$861,385	15%
\$1,719,523	\$1,591,704	8%
\$5,437,652	\$5,190,088	5%
\$5,616,470	\$4,966,380	13%
\$2,604,137	\$2,328,936	12%
\$5,324,721	\$4,684,379	14%
\$574,644	\$524,716	10%
\$243,125	\$204,894	19%
\$613,227	\$545,594	12%
\$33,341,422	\$29,988,436	11%

WC Losses \$0-\$50K		
4-Year Total FYE 2019-23	4-Year Total FYE 2018-22	% Change
\$ 56,247	\$54,986	2%
\$ -	\$0	100%
\$ 5,163	\$5,163	0%
\$ 52,193	\$51,030	2%
\$ 530	\$530	-100%
\$ 40,778	\$39,610	3%
\$ 268,813	\$288,228	-7%
\$ 36,205	\$101,280	-64%
\$ 5,976	\$32,610	-82%
\$ 13,580	\$15,528	-13%
\$ 238,290	\$432,159	-45%
\$ 81,347	\$160,078	-49%
\$ 610,709	\$634,467	-4%
\$ 3,901	\$2,908	34%
\$ -	\$0	0%
\$ 2,030	\$83,027	-98%
\$1,415,761	\$1,901,605	-26%

WC Experience Mod		
2024/25	2023/24	% Change
1.01	0.86	19%
0.82	0.85	-4%
0.78	0.91	-15%
0.86	0.83	2%
0.76	0.77	-2%
0.78	0.92	-15%
1.29	1.09	18%
0.94	1.19	-22%
0.76	0.81	-6%
0.51	0.58	-13%
0.96	1.07	-10%
0.89	1.09	-19%
1.79	1.52	17%
0.78	1.01	-23%
0.78	1.01	-23%

WC Admin Allocation		
2024/25	2023/24	% Change
\$ 21,783	\$20,468	6%
\$ 23,328	\$20,356	15%
\$ 20,765	\$19,674	6%
\$ 32,415	\$28,778	13%
\$ 27,128	\$24,849	9%
\$ 20,928	\$19,208	9%
\$ 40,384	\$36,817	10%
\$ 23,162	\$20,958	11%
\$ 28,635	\$26,552	8%
\$ 56,628	\$54,119	5%
\$ 57,974	\$52,405	11%
\$ 35,295	\$32,200	10%
\$ 55,777	\$50,245	11%
\$ 20,015	\$18,378	9%
\$ 17,519	\$15,928	10%
\$ 20,306	\$18,538	10%
\$ 502,040	\$459,475	9%

Rate Per \$100		
2024/25	2023/24	% Change
\$ 10.76	\$ 9.95	8%
\$ 8.83	\$ 9.97	-12%
\$ 9.27	\$ 10.70	-13%
\$ 8.24	\$ 8.65	-5%
\$ 7.81	\$ 8.46	-8%
\$ 9.20	\$ 10.93	-16%
\$ 11.52	\$ 10.68	8%
\$ 9.77	\$ 12.86	-24%
\$ 7.72	\$ 8.66	-11%
\$ 5.09	\$ 6.07	-16%
\$ 8.71	\$ 10.33	-16%
\$ 8.41	\$ 10.97	-23%
\$ 15.23	\$ 14.13	8%
\$ 9.69	\$ 12.20	-21%
\$ 13.40	\$ 16.45	-19%
\$ 9.50	\$ 12.08	-21%
\$ 9.46	\$ 10.17	-7%

Current Mini-Cities Makeup and Funding - \$500,000 Payroll and Below					
MEMBER ENTITY	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll
Rate/Amount	80% CL	80% CL			
Colfax	\$ 86,499	\$ 79,367	\$ 7,132	9%	1%
Dunsmuir	\$ 88,950	\$ 78,096	\$ 10,854	14%	30%
Etna	\$ 66,172	\$ 74,207	\$ (8,035)	-11%	-3%
Isleton (do not participate)					
Live Oak	\$ 181,649	\$ 164,064	\$ 17,585	11%	18%
Loomis	\$ 117,874	\$ 115,954	\$ 1,919	2%	11%
Montague	\$ 76,153	\$ 69,433	\$ 6,720	10%	10%
Mt. Shasta	\$ 374,399	\$ 313,941	\$ 60,457	19%	12%
Portola	\$ 96,308	\$ 109,715	\$ (13,407)	-12%	15%
Rio Dell	\$ 131,721	\$ 138,244	\$ (6,522)	-5%	8%
Shasta Lake	\$ 274,471	\$ 315,178	\$ (40,706)	-13%	5%
Susanville	\$ 485,030	\$ 510,796	\$ (25,767)	-5%	13%
Weed	\$ 217,232	\$ 251,984	\$ (34,751)	-14%	12%
Yreka	\$ 803,116	\$ 665,855	\$ 137,261	21%	14%
Subtotal Members	\$ 2,999,574	\$ 2,886,835	\$ 112,739	4%	11%
Biggs	\$ 60,241	\$ 63,999	\$ (3,758)	-6%	10%
Loyalton	\$ 35,231	\$ 33,715	\$ 1,517	4%	19%
Tulelake	\$ 62,825	\$ 65,900	\$ (3,075)	-5%	12%
Subtotal Mini Cities	\$ 158,297	\$ 163,614	\$ (5,317)	-3%	12%
Grand Total	\$ 3,157,871	\$ 3,050,448	\$ 107,423	4%	11%

Proposed Mini-Cities Makeup and Funding - \$750,000 Payroll and Below						
MEMBER ENTITY	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll	% Change from Formula Change
Rate/Amount	80% CL	80% CL				
Colfax	\$ 87,213	\$ 79,367	\$ 7,846	10%	1%	1%
Dunsmuir	\$ 89,671	\$ 78,096	\$ 11,575	15%	30%	1%
Isleton (do not participate)						
Live Oak	\$ 183,300	\$ 164,064	\$ 19,236	12%	18%	1%
Loomis	\$ 118,874	\$ 115,954	\$ 2,920	3%	11%	1%
Mt. Shasta	\$ 378,081	\$ 313,941	\$ 64,140	20%	12%	1%
Portola	\$ 97,115	\$ 109,715	\$ (12,600)	-11%	15%	1%
Rio Dell	\$ 132,860	\$ 138,244	\$ (5,384)	-4%	8%	1%
Shasta Lake	\$ 276,866	\$ 315,178	\$ (38,312)	-12%	5%	1%
Susanville	\$ 489,723	\$ 510,796	\$ (21,073)	-4%	13%	1%
Weed	\$ 219,236	\$ 251,984	\$ (32,748)	-13%	12%	1%
Yreka	\$ 811,378	\$ 665,855	\$ 145,523	22%	14%	1%
Subtotal Members	\$ 2,884,317	\$ 2,886,835	\$ (2,518)	0%	6%	-4%
Biggs	\$ 55,772	\$ 63,999	\$ (8,228)	-13%	10%	-7%
Etna	\$ 62,618	\$ 74,207	\$ (11,589)	-16%	-3%	-5%
Loyalton	\$ 32,664	\$ 33,715	\$ (1,051)	-3%	19%	-8%
Montague	\$ 64,121	\$ 69,433	\$ (5,312)	-8%	10%	-17%
Tulelake	\$ 58,381	\$ 65,900	\$ (7,519)	-11%	12%	-7%
Subtotal Mini Cities	\$ 273,554	\$ 163,614	\$ 109,941	67%	120%	70%
Grand Total	\$ 3,157,871	\$ 3,050,448	\$ 107,423	4%	11%	0%

FY 23/24 ERMA PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the Employment Risk Management Authority (ERMA) Funding. Attached is a spreadsheet with each Member's contribution to that coverage program.

RECOMMENDATION: Approve funding as presented and approved by the ERMA Board.

FISCAL IMPACT: Total Funding of \$193,129 an increase of \$24,144 in the combined program funding, or 14%, from FY 23/24. This compares to the decrease of (-14%) from FY 22/23 to FY 23/24.

BACKGROUND: The ERMA Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level.

Members who participate in ERMA have services available to them including ERMA's Litigation Management Program, Employment Practices Attorney Hotline Service, onsite training and online training.

ATTACHMENTS: Proposed ERMA Program Funding FY 24/25

2024/2025 Final Operating Budget
SCORE

									JPA Experience Mod Calculation (Used in determining the JPA's contribution to ERMA)				Individual Experience Mod Calculation (Used in determining each individual member's contribution to their JPA)											
1									2	3	4	5	6	7	8	Info Only: Prior Year (2023/2024) Experience Modification	9	10	11	Prior Year Comparison				
Member	Actual 2023 Payroll	SIR Selected	Funding For Losses	Loss Prevention & Training	Admin. Costs	Deposit Contribution	JPA Participation Credit	Net Deposit Contribution	JPA Experience Modification Factor	Dep Prem Adjusted for Experience Modification	Off-Balance Factor	Dep Prem Adjusted for Off Balance Factor	Individual Experience Modification Factor	Capped Individual Experience Modification	Capped Ind. Ex Mod Including .25 capped change over prior year	Prior Year Mod Including .25 capped change over prior year	Deposit Adjusted for Experience Modification	Off-Balance Factor	Contribution Adjusted for Off Balance Factor	Prior Year Contribution	Prior Year Deposit Contribution	Increase (Decrease)		
1 Biggs (7/1/17)	\$557,907	\$25,000	\$3,188	\$51	\$302	\$3,541	(\$328)	\$3,213	1.117	\$3,589	0.998	\$3,580	0.000	0.750	0.750	0.750	\$2,410	1.231	\$2,966	\$2,695	\$271			
2 Colfax	785,835	25,000	4,491	71	426	4,988	(462)	4,526	1.117	5,055	0.998	5,042	0.000	0.750	0.750	0.750	3,394	1.231	4,178	4,096	81			
3 Dunsmuir (1/1/20)	985,162	50,000	5,005	90	534	5,628	(522)	5,106	1.117	5,703	0.998	5,689	0.000	0.750	0.750	0.750	3,830	1.231	4,713	3,621	1,092			
4 Live Oak (7/1/04)	2,156,922	25,000	12,327	196	1,168	13,691	(1,269)	12,422	1.117	13,874	0.998	13,840	0.000	0.750	0.750	0.750	9,316	1.231	11,466	9,667	1,799			
5 Loomis (7/1/12)	1,475,131	25,000	8,430	134	799	9,363	(868)	8,495	1.117	9,488	0.998	9,465	0.000	0.750	0.750	0.750	6,372	1.231	7,842	7,033	808			
6 Mt. Shasta (7/1/01)	3,184,600	25,000	18,200	290	1,725	20,214	(1,874)	18,340	1.117	20,484	0.998	20,434	0.000	0.750	1.000	1.250	18,340	1.231	22,573	25,096	(2,523)			
7 Portola	963,694	25,000	5,508	88	522	6,117	(567)	5,550	1.117	6,199	0.998	6,184	0.000	0.750	0.750	0.750	4,163	1.231	5,123	4,424	699			
8 Rio Dell (7/1/02)	1,669,440	25,000	9,541	152	904	10,597	(982)	9,614	1.117	10,738	0.998	10,712	0.000	0.750	0.750	0.750	7,211	1.231	8,875	8,175	699			
9 Shasta Lake	5,279,273	25,000	30,171	480	2,859	33,510	(3,106)	30,404	1.117	33,958	0.998	33,875	0.000	0.750	0.750	0.750	22,803	1.231	28,065	26,658	1,407			
10 Susanville (7/1/04)	5,452,884	25,000	31,163	496	2,953	34,612	(3,208)	31,404	1.117	35,074	0.998	34,989	0.000	0.750	0.750	0.750	23,553	1.231	28,988	25,509	3,479			
11 Tulelake (7/1/15)	595,366	25,000	3,403	54	322	3,779	(350)	3,429	1.117	3,830	0.998	3,820	0.000	0.750	0.750	0.750	2,572	1.231	3,165	2,802	363			
12 Weed (7/1/15)	2,528,288	100,000	10,596	230	1,369	12,195	(1,130)	11,065	1.117	12,358	0.998	12,328	0.000	0.750	0.750	0.750	8,299	1.231	10,213	9,108	1,106			
13 Yreka	5,169,632	25,000	29,544	470	2,800	32,814	(3,042)	29,772	1.117	33,252	0.998	33,171	12.934	1.500	1.500	1.250	44,659	1.231	54,964	40,100	14,863			
Total	\$30,804,135		\$171,567	\$2,800	\$16,683	\$191,051	(\$17,710)	\$173,341		\$193,602		\$193,129					\$156,920		\$193,129	\$168,986	\$24,144			
			(17,710)	JPA participation credit																				
			\$153,857	Net funding																				
									JPA Ex mod calc:				1 X 2 = 3; then 3 X 4 = 5				Individual Ex mod calc:				1 X 8 = 9; then 9 X 10 = 11			

FY 24/25 ACI EAP PROGRAM FUNDING

ACTION ITEM

ISSUE: The Board annually reviews and approves the ACI Employee Assistance Program Funding. Attached is a spreadsheet with each Member's contribution to that coverage program. The contract with ACI Specialty Benefits for Employee Assistance Program (EAP) and Wellness Services runs through September 1, 2024.

RECOMMENDATION: Approve funding as presented

FISCAL IMPACT: Total Funding of \$15,772 an increase of \$2,506 in the combined program funding, a 19% from FY 23/24.

The rate for EAP services is \$1.95 per employee per month. Based on a total of 674 employees, the annual amount is \$15,772. Members pay for the EAP services as part of their overall funding per the attached allocation for FY 24/25. *The allocation for the renewal is based on employee counts provided by members.*

BACKGROUND: The EAP and Wellness Services are well-utilized by SCORE members. The utilization rate for 2014 was 4.7%, great utilization considering that the national average is between 3% and 5%. Summary of Benefits for both EAP and Wellness Services are attached. ACI used the same employee count for fiscal years FY 16/17 and FY 17/18 and requested an updated employee count to ensure accuracy of pricing. The addition of the City of Montague to the program effective February 1, 2023 has increased the number of employees participating in the program which is also contributing to the increase. ACI has offered a small increase in rate for the next two years of \$1.95 per employee per month (up from \$1.90) per employee per month.

ATTACHMENTS: Proposed ACI EAP Program Funding FY 24/25

SCORE ACI EAP Program FY 9/1/2024-8/31/2025 PROPOSED

*NOTE: Program Renews 9/1/2024

Formula/Allocation	Provided by BOD members	# of Employees x Rate=Total Rate per Month	Total Rate per month x total months = current year premium						
MEMBER ENTITY	2023 Number of Employees	2022 Number of Employees	# of EE change	Total Rate per month	Total months	2024-2025 Premium	2023-2024 Premium	Premium % change	Premium \$ change
Rate/Amount				\$1.95					
Biggs	13	12	1	\$25.35	12	\$304	\$274	11%	\$31
Colfax	19	13	6	\$37.05	12	\$445	\$296	50%	\$148
Dunsmuir	23	19	4	\$44.85	12	\$538	\$433	24%	\$105
Etna	37	14	23	\$72.15	12	\$866	\$319	171%	\$547
Isleton	18	9	9	\$35.10	12	\$421	\$205	105%	\$216
Live Oak	32	64	-32	\$62.40	12	\$749	\$1,459	-49%	-\$710
Loomis	15	27	-12	\$29.25	12	\$351	\$616	-43%	-\$265
Loyalton	5	6	-1	\$9.75	12	\$117	\$137	-14%	-\$20
Montague (eff. 2/1/23)	48	7	41	\$93.60	12	\$1,123			\$1,123
Mt. Shasta	55	50	5	\$107.25	12	\$1,287	\$1,140	13%	\$147
Portola	39	51	-12	\$76.05	12	\$913	\$1,163	-22%	-\$250
Rio Dell (Does not participate)									
Shasta Lake	65	58	7	\$126.75	12	\$1,521	\$1,322	15%	\$199
Susanville	125	99	26	\$243.75	12	\$2,925	\$2,257	30%	\$668
Tulelake	23	21	2	\$44.85	12	\$538	\$479	12%	\$59
Weed	40	50	-10	\$78.00	12	\$936	\$1,140	-18%	-\$204
Yreka	117	76	41	\$228.15	12	\$2,738	\$1,733	58%	\$1,005
Grand Total	674	576	98			\$15,772	\$12,973	22%	\$2,798



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
June 21, 2024**

Agenda Item I.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: This is an information item, no recommendation is provided.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for SCORE members.

Public Entity – K9 Insurance

Glossary of Terms: A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

SCORE Resource Contact Guide FY 23/24: A Resource Contact Guide has been created for members to have all Service Providers contact information in one document.

SCORE Travel Reimbursement Form 2024

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: None

ATTACHMENT(S):

1. Public Entity – K9 Insurance
2. Glossary of Terms
3. SCORE Resource Contact Guide FY 23/24
4. SCORE Travel Reimbursement Form 2024



K9-Unit Insurance Program

Insurance for the replacement of K-9s in law enforcement agencies.

WHY YOU NEED K-9 INSURANCE

Police departments around the U.S. rely heavily on the use of K-9s to help detect explosive and banned substances, track and find people, and assist officers in apprehending perpetrators.

Serving alongside officers, K-9s are consistently put in harm's way. While insurance cannot replace the loss or loss of use of an animal, it can assist with training and replacing this versatile and valuable asset. The average replacement cost of a K-9 is \$20,000 up to \$30,000 or more.

WHAT K-9 INSURANCE COVERS

- Death
- Accidental Loss of Use
- Theft
- Transit
- Emergency Lifesaving Vet Fees

EXAMPLE K-9 INSURANCE CASES

- A K9 is killed in the line of duty after chasing a wanted man and being shot multiple times.
- A K9 retired from the force after an accident in the line of duty that caused blindness.

INFORMATION NEEDED TO QUOTE:

- A schedule of dogs (name, DOB, age, breed, sex, discipline, value, replacement cost, location).
- Details of any training/exercise programs that the dogs are under.
- Are the dogs accompanied by an experienced handler at all times while working?
- A summary of what their work entails.
- Construction details of buildings used to hold animals, including nature of fencing around runs.
- Describe your worming program.
- Describe your vaccination program, including vaccines given and frequency.
- How are the dogs transported during their work?

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party—the insurer. The other party the insured does not take part in the preparation of the contract)
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669-4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance

GLOSSARY OF TERMS

AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
BOD/BD (Board of Directors)	body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (CSAC)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
California State Association of Governments - Excess Insurance Authority (CSAC-EIA)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987

GLOSSARY OF TERMS

Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	an insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist (CIH)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (CPCU)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
Compromise and Release (C&R)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	an insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	describe the responsibilities and the obligations of both the insured and the insurance company
Confidence Level (CL)	an estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL
Contract	a legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	as the insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims
Certified Safety Professional (CSP)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
California State Association of Counties Excess Insurance Authority (CSAC-EIA)	SCORE participates in a group purchase of pollution liability coverage with CSAC-EIA
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis</i>

GLOSSARY OF TERMS

	<i>counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (DIC)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
Earthquake (EQ)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc
Endorsement	any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA provides employment practices Liability coverage to SCORE members desiring such coverage

GLOSSARY OF TERMS

Errors and Omissions Insurance (E&O)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the “misfeasance, malfeasance or non-feasance” of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	describe the losses for which the insured is not covered
Executive Committee (EC)	committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL)
Exposure	a condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage)
Financial Accounting Standards Board (FASB)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds
Generally Accepted Accounting Principles (GAAP)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
Governmental Accounting Standards Board (GASB)	GASB) is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non-governmental organization
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard)
Health Insurance Portability and Accountability Act (HIPAA)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and secure
Incurred But Not Reported (IBNR)	It is that part of the total claims that is unknown at any point in time. At any time, SCORE has claims that have not been reported or recognized by SCORE or has claims recognized by SCORE but without knowledge of the cost when such claim is finally closed. SCORE uses an actuary to project the costs of these unknown liabilities to SCORE <ul style="list-style-type: none"> -□ the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or SCORE and expected future development on claims already reported

GLOSSARY OF TERMS

Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
Injury Illness Prevention Program (IIPP)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	a contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
Insurance Requirements in Contracts (IRIC)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.
Insurance Services Office, Inc. (ISO)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	state in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages
Limit	The most that will be paid in a loss
Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX)	LAWCX provides excess coverage to SCORE's workers' compensation pool
Long Range Planning (LRP)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (LAE)	administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental
Loss Payee	The party to whom the claim from a loss is to be paid. Loss payee can mean several different things; in the insurance industry, the insured or the party entitled to payment is the loss payee. The insured can expect reimbursement from the insurance carrier in the event of a loss.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (MMI)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once

GLOSSARY OF TERMS

	an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	a person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new)
Morale Hazard	an individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs)
Mutual interest company	the insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation
Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	a total contribution for losses less excess insurance costs
Non Vacant land	refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches)
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A) In order for SCORE to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached

GLOSSARY OF TERMS

Personal Protective Equipment (PPE)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	a hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps)
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. SCORE's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised
Principle of Indemnity	when a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage
Public Agency Risk Managers Association (PARMA)	A statewide association for risk managers in the public sector. Educational and lobbying activities
Public Entity Property Insurance Program (PEPIP)	A group purchase program from which many SCORE members purchase their insurance
Public Risk Management Association (PRIMA)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal
Replacement Cost (RC)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, SCORE estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, SCORE collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	the chance or uncertainty of loss (also see Speculative Risks and Pure Risks)

GLOSSARY OF TERMS

Risk and Insurance Management Society (RIMS)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
Self-Insured Retention (SIR)	the maximum amount of exposure to a single loss retained by SCORE
Severability of Interests Clause	An insurance policy provision clarifying that the word "insured," as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants and permittees" policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	the greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer's right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the

GLOSSARY OF TERMS

	surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits
Total Insured Values (TIV)	The values shown on a member city's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	refers to land that is unoccupied and unused, and/or has no structures on it
Vehicle Identification Number (VIN)	unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

TABLE OF CONTENTS

As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

CONTACT INFORMATION									
Pg. 1-2	Program Service Providers								
Pg. 3	Other Coverage Providers								
Pg. 4-6	Contracted Vendor Services (additional member cost)								
RISK MANAGEMENT SERVICE CATEGORY		PRISM	VECTOR SOLUTIONS	DKF SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP
Pg. 7	Telephone Hotline - Questions & Guidance			X					
Pg. 7	Hazard & Safety Assessment			X					
Pg. 8	Program/Policy Development	X		X			X		
Pg. 8	Safety Materials/Web-based Courses/Videos	X	X	X					
Pg. 8	On-Site Training	X		X					
Pg. 8	Ergonomic Evaluations			X					
Pg. 9	Risk Management Webinars	X		X		X			
Pg. 9	Employer DMV Pull Notice Program	X							
Pg. 10	Pre-Employment & Fit for Duty Medical Exams				X				
Pg. 10	Employee Assistance Program - Health & Wellness							X	
Pg. 11	Transit Resources (available to CalTIP members)								X

* Services and resources are available at no additional cost, unless specifically noted.



Small Cities Organized Risk Effort
A Joint Powers Authority

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
PROGRAM ADMINISTRATION Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com	Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com Conor Boughey Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com Michelle Minnick Office: (916) 643-2715 Michelle.Minnick@alliant.com	<i>JPA MANAGEMENT ISSUES</i> <ul style="list-style-type: none">▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. <i>JPA ADMINISTRATIVE ISSUES</i> <ul style="list-style-type: none">▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates.▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.	MAIN CONTACT Marcus Beverly Michelle Minnick Conor Boughey



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SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
ACCOUNTING SERVICES Gilbert Associates, INC 2880 Gateway Oaks Drive, STE 100 Sacramento, CA 95833 Main: (916) 646-6464 Fax: (916) 929-6836 www.gilbertcpa.com	Kevin Wong, CPA kswong@gilbertcpa.com Jennifer Zraick JZraick@gilbertcpa.com	<ul style="list-style-type: none"> Billing, accounting, and financial management
SAFETY AND RISK CONTROL SERVICES DKF Solutions Group, LLC http://www.dkfsolutions.com	David Patzer Office: 707-373-9709 dpatzer@dkfsolutions.com John Balestrini 916-532-5802 jbalestrini@dkfsolutions.com	<ul style="list-style-type: none"> Telephone Hotline - Questions & Guidance Hazard & Safety Assessment Program/Policy Development Ergonomic Evaluations On-site Training Safety Materials On-line Streaming Videos Webinars - WC and Liability Risk Management Topics
CLAIMS ADMINISTRATION George Hills – GL TPA PO BOX , Sacramento, CA 95833 Main: 855-442-2357 https://georgehills.com/	Kathleen Proctor - Client Service Director 916-467-5877 kathleen.proctor@georgehills.com Mayra Curiel – Liability Claims Processor 909-281-1966 Mayra.Curiel@georgehills.com	Third-Party Liability Claims Administrator --refer to George Hills for specific Claim Adjuster's contact information. Report New Liability Claims to: <ul style="list-style-type: none"> MyGHCNewClaims@georgehills.com
CLAIMS ADMINISTRATION Intercare Holdings Insurance 6020 West Oaks Blvd, Suite 100, Rocklin, CA 95765 Main: 877- 541-4591 Fax: 877-362-5050 www.intercareins.com	Danielle Buri-Beaton – Sr. VP Client Services 916-277-2526 DBuri@Intercareins.com Heather Spain – Sr. Claims Adjuster Direct: 916-277-2526 hspain@Intercareins.com	Third-Party Workers' Compensation (WC) and Liability Claims Administrator --refer to Intercare for specific Claim Adjuster's contact information. Report New WC Claims via Global Intake or via email NewClaims@intercareins.com



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PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage http://www.cjprma.org/	Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org	<ul style="list-style-type: none">▪ Training provided on a variety of Liability-related Topics▪ Special Events Coverage▪ Belfor Property Restoration Master Contract▪ Safety National Risk Management Resources▪ SafetySkills – aka “Safety Training Source” This is an online Learning Management System (LMS) with 1100+ courses. Click here for course catalogs.▪ Safety Source –This is a online video on demand safety training library (Video on Demand).▪ Q Safety Online driving simulation courses that use gamification.<ul style="list-style-type: none">○ Safety: Emergency Responder Vehicle Education (S:ERVE)○ Distracted Driving (30 min) & Defensive Driving (3.5 hours)
LAWCX Excess Workers’ Compensation Coverage Wide variety of risk control services and resources. http://www.lawcx.org/	Jim Elledge, Executive Director (916) 244-1124 jim.elledge@sedgwick.com Tammy Vitali, WC Program Manager (916) 244-1114 tammy.vitali@sedgwick.com Terrie Norris, Risk Control Services Manager (916) 290-4655 terrie.norris@sedgwick.com Kim Sackett, Board Secretary & Analyst (916) 290-4601 kim.sackett@sedgwick.com	<ul style="list-style-type: none">▪ Employees can access online training courses by registering online at www.lawcx.org.▪ Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available▪ Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines▪ Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms▪ Blog – Timely and informational reports from Risk Control Experts▪ Can you Risk It? Liability Exposures- real questions from actual members are answered



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PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
PRISM Excess Workers' Compensation Coverage Wide variety of risk control services and resources. https://www.prismrisk.gov	Telephone: (916) 850-7300 Fax: (916) 850-7800 Crisis Incident Management Hotline: (916) 850-7700 Rick Brush , Chief Member Services Officer Maria Williams , Senior Member Services Specialist	<ul style="list-style-type: none">▪ Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/▪ Training https://www.prismrisk.gov/services/risk-control/training/▪ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
Beazley Breach Solutions Risk Management Portal (APIP Members only) Cyber Risk Management Resources	www.beazleybreachsolutions.com Please reach out to Michelle Minnick (Michelle.Minnick@alliant.com) (to get connected to the site. At a minimum, we will need the person's name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won't work). Included CYNGVS – Guided Cyber Crisis Platform	<p>The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack.</p> <p>Onboard key team members – Legal, IT, Infosec, Execs, etc</p> <ul style="list-style-type: none">• A secure place to store incident response plans and critical documents.• A place to practice and run simulations and tabletops• Mobile App: Access to critical team members 24/7• Secure out-of-band communications: Messaging, audio/video calls with screen sharing• Auditable for tracking and regulatory purposes• Review Beazley's value-added service offerings

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
APIP - Alliant Property Insurance Program	Contact Marcus Beverly, Alliant Insurance Services, for questions.	<ul style="list-style-type: none"> Webinars - Property Risk Management Topics Insured property appraisals <p>Boiler and Machinery coverage and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the 'Knowledge Center' tab.</p>
CalTIP - California Transit Indemnity Pool Self-insurance program for public transit operators	Terrie Norris, Sedgwick Office: (916) 290-4655 Email: terrie.norris@sedgwick.com Website: http://www.caltiponline.org/	<ul style="list-style-type: none"> Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)
Lexipol Law Enforcement and Fire Risk Management www.lexipol.com	Brian Owens Strategic Partnerships Manager Office: (469) 598-0227 Mobile: (801) 588-9793 Email: bowens@lexipol.com	<p><i>Master contract with SCORE and included in admin fee</i></p> <ul style="list-style-type: none"> Police Risk Management Policies and Procedures Daily Training Bulletins Fire Dept. Policies & Training* (*additional member cost)
Vector Solutions Web-based training resources available to all city employees.	https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&customerid=19258&customerpath=score&msg=	<ul style="list-style-type: none"> Web-based Courses Records Management



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CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	Bickmore Actuarial https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	<ul style="list-style-type: none">• Reserve Analysis• Cost allocation• Benchmarking Studies• Self-insured Retention Studies
ADA Compliance	Sally Swanson Architects 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	<ul style="list-style-type: none">• Access Training »• Accessibility Master Planning »• Architectural Design Upgrades and Mitigation »• Emergency Preparedness and Response »• Litigation Support and Expert Witness Services »• On-Call Technical Assistance »• Plan Review and Inspection Services »• Physical Access Compliance Survey, Paths of Travel »• Polling Sites Surveys »• Self-Evaluations »• Transition Plans »
ADA Compliance	SZs Consulting Group Sacramento Office 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 Email: info@szs.engineering Website: https://www.szs.engineering/	<ul style="list-style-type: none">• Building Evaluations<ul style="list-style-type: none">• ADA/Access Assessments• ADA Transition Plans & Self-Evaluations, including updates to existing plans• Accessibility Master Plans• Peer Review• Training<ul style="list-style-type: none">• Litigation Assistance



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Aquatics Risk Management	Total Aquatic Management (TAM) www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: swimnjim@hotmail.com	<ul style="list-style-type: none">• Aquatic Safety services• Facility, Staff and Operations Auditing• Certified Pool Operator (CPO) Trainings• Lifeguard and Supervisor Training• Investigation and Expert Witness Services
Arborist	Gordon Mann - Consulting Arborist Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	<ul style="list-style-type: none">• Diagnosis of Tree and Landscape Problems• Insect and Disease Identification and Management• Municipal Ordinance Development• Training and Education• Tree Plant Inventories• Tree Protection for Construction Projects• Tree Risk Assessments and Surveys
Arborist	Professional Landscape Solutions 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Biohazard Remediation & Disinfecting	Forensiclean https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	<ul style="list-style-type: none">• Biohazard Remediation and Disinfecting Services• Homeless encampment cleanup
Certified Pool Operator (Certification Program)	StarBright Pools info@starbrightpools.com (916) 878-1050 https://starbrightpools.com/certified-pool-operator-in-sacramento/	<ul style="list-style-type: none">• CPO® certification courses are designed to provide individuals with the basic knowledge, techniques, and skills of pool and spa operations.• Many state and local health departments accept the CPO® certification program.



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Consulting Engineering	California Engineering Company, Inc. 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952 https://www.cecusa.net/	<ul style="list-style-type: none">• Civil Engineering• Land Surveying• Grant Funding Procurement• Construction Administration <p><i>Referred by Yuba City for consulting engineering services</i></p>
Cyber Risk Management	https://www.besewersmart.com/score-cyber	<p><i>Free cyber resources for SCORE members</i></p> <ul style="list-style-type: none">• Minimum Security Standards• Real Time Cyber Threat Map• Water & Wastewater risks and resources
Cybersecurity & Infrastructure Security Agency (CISA) Cyber Resource Hub	https://www.cisa.gov/cyber-resource-hub	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Driver Assessment & Training Program	Vector Solutions Driver Program https://www.prismrisk.gov/services/risk-control/training/vector-solutions/	<p>PRISM Partner Program</p> <p>This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.</p>
Drug & Alcohol Testing	Datco Services Corporation https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	<ul style="list-style-type: none">• DOT Employer Compliance• Consulting & Reporting• Training• Administration• Background Checks



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Emergency Response Training	Industrial Emergency Council https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	<ul style="list-style-type: none">• Hazardous Materials Education and Response• Technical Rescue• Confined Space Awareness• Aircraft Rescue & Firefighting (ARFF)• Fire Service Supervision and Management• Incident Command System• Marine Rescue and Vessel Operation• Emergency Response Team (ERT) education
Employee Assistance Program	ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com	Services offered at an additional cost: <ul style="list-style-type: none">• Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.• Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722	<ul style="list-style-type: none">• Handling Conflict• Leadership Development• Workplace Culture
Ergonomic Assessment Tool	Office Ergonomics Solution	<ul style="list-style-type: none">• Office Ergonomics Solution. Helps employees assess and improve their own workstations.
Janitorial Services	City Wide Property Services, Inc. https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929	<ul style="list-style-type: none">• Pressure Washing• Sweeping• Porter Services• Landscaping• Tech Services



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Janitorial Services	Peerless Building Maintenance https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	<ul style="list-style-type: none"> • Janitorial Services • Carpet Cleaning • Window Washing • Pressure Washing • Steam Cleaning
Media Relations & Crisis Communication	Cole Pro Media https://www.colepromedia.com/ Laura Cole lcole@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089	<i>Review of videos of critical incidents</i> <ul style="list-style-type: none"> • Social post construction and formatting. • Crisis communications, mainly how to address sensitive subjects with grace and transparency. • Proper techniques to work effectively with reporters and the best practices during a crisis. • Critical Incident Videos
Mobile Hearing Testing	Center for Hearing Health https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com	<ul style="list-style-type: none"> • Mobile Hearing Testing • Noise Survey • Employee Training Respiratory Protection Program
Pre-employment Medical Services	Occu-Med www.occu-med.com Office: (559) 435-2800	<ul style="list-style-type: none"> • Pre-placement Medical Exams • Fitness-For-Duty and Return-To-Work Evaluations • Job Analysis
Property Restoration	BELFOR Property Restoration 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us	<i>Let Belfor know we are a Red Alert customer through Master Contract with CIPRMA for discount and no need for separate agreement.</i> https://www.belfor.com/en/us/solutions/red-alert-program <ul style="list-style-type: none"> • Mold, water, fire, storm damage cleanup • Homeless encampment cleanup



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SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<ul style="list-style-type: none">Sewer System Risk Management – overflow and system operation compliance resources:https://www.besewersmart.com/score-ssohttps://www.besewersmart.com/ssmp
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<i>Free sewer risk management resources for SCORE members</i> <ul style="list-style-type: none">Sewer System Risk Management – overflow and system operation compliance resources:https://www.besewersmart.com/score-ssohttps://www.besewersmart.com/ssmp
Sewer Risk Management - Public	Educational Materials for the Public https://www.besewersmart.com/residents	<i>Free resources for the public to protect themselves</i> <ul style="list-style-type: none">How to assess your riskHow to prevent backflows into your homeTree planting guide and resources
Sidewalk Repair Services	Precision Concrete Cutting www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	<i>Master contract with SCORE – no need for your own</i> <ul style="list-style-type: none">Sidewalk cutting to repair defectsWill inspect to your specificationsMap defectsRepairs @ \$35 to \$50 per location
Special Events Coverage	Offered Through CJPRMA https://www.cjprma.org/ See Special Events Insurance Button on Home Page	Must register your location and have the renter or applicant use this link for special CJPRMA pricing: http://www.galescreek.com/app/index.cfm?jointpowers=1



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Special Events Coverage	Offered Through Alliant Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
Wildfire Risk Management	Fireline Defense https://www.firelinedefense.com/	<ul style="list-style-type: none">• Wildfire Assessments & Consultation• Fuel Abatement• Firescaping• Structure Hardening• Public Education• Suppression Systems
Wildfire Risk Management	Industrial Emergency Council Mike Crandall mcrandall@iectraining.org 530-852-2641	<ul style="list-style-type: none">• Wildfire Risk Assessments• Buildings & Structures• Wildland Mitigation• Emergency plans and review
Wildfire Risk Management	https://www.besewersmart.com/score-wildfires	<i>Free wildfire resources for SCORE members</i> <ul style="list-style-type: none">• Training videos• AQI Basics• Cal/OSHA Regs & Resources
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	<i>Master contract for SCORE members</i> <ul style="list-style-type: none">• First reporting of Work Comp claims• Nurse triage to appropriate care• Notice to employer, treater and TPA
Workers' Comp Care & Management	Work Health Solutions https://workhealthsolutions.com/ (877) 899-9959	<ul style="list-style-type: none">• Injury Triage• Treatment & Management• On-site and Mobile-Med Services• Near Site Clinics



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SERVICE PROVIDERS AND VENDOR MATRIX

RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance

DKF SOLUTIONS GROUP

DKF Solutions Group is SCORE's risk control services provider. John Balestrini is your point of contact for risk management questions and guidance.

John Balestrini

Phone: 916.532.5802

Email: jbalestrini@dkfsolutions.com

Website: <http://www.dkfsolutions.com>

Hazard & Safety Assessment

DKF SOLUTIONS GROUP

A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:

- | | | |
|---|---|--|
| 1. Risk Management Program Overview | 12. Emergency Response & Management | 23. Lockout-Tagout |
| 2. Aerial Lift Operations | 13. Employment Practices Liability | 24. Parks & Recreation Operations |
| 3. Aerosol Transmissible Diseases (ATD) Control | 14. Ergonomic Injury Management | 25. Personal Protection Equipment |
| 4. ADA Compliance | 15. Fire Department Operations | 26. Police Department Operations |
| 5. Animal Control Services | 16. Fire Prevention Program | 27. Respiratory Protection Program |
| 6. Automobile & Fleet Liability | 17. Forklifts & Powered Industrial Trucks | 28. Return-to-Work & Transitional Duty |
| 7. Blood Borne Pathogens ECP | 18. Hazard Communication Program | 29. Sewers Liability Management |
| 8. Business Continuity Plan | 19. Hearing Conservation Program | 30. Sidewalks Liability Management |
| 9. Confined Space Entry Program | 20. Heat Illness Prevention Program | 31. Traffic Engineering |
| 10. Contractor Selection & Control | 21. Information Technology | 32. Trenching & Excavation Operations |
| 11. Contractual Transfer of Risk | 22. Injury & Illness Prevention Program | 33. Urban Forest Management |
| | | 34. Work Zone Safety |



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Program & Policy Development	<p>DKF SOLUTIONS GROUP Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>PRISM (Additional Cost) PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance.</p> <p>LEXIPOL SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
On-Site Training	<p>DKF SOLUTIONS GROUP On-site training is available to members on a variety of workers' compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training.</p> <p>PRISM PRISM is available to conduct a variety of workers' compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.</p>



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Ergonomic Evaluations	<p>DKF SOLUTIONS GROUP DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations.</p> <p>OFFICE ERGONOMICS SOLUTION Helps employees assess and improve their own workstation.</p>
Risk Management Webinars	<p>DKF SOLUTIONS GROUP Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website.</p> <p>PRISM PRISM conducts several workers' compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
Employer Pull Notice Program	<p>PRISM & VECTOR SOLUTIONS (Additional cost to members) PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees' driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees' license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.</p>



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Pre-Employment Medical Services	<p>OCCU-MED</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Review of Pre-Placement Medical Exams▪ Job Analysis▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams▪ Conducting job analyses and preparing job profiles and medical examination profiles▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service▪ Scheduling and harvesting of pre-placement medical exams▪ Organizing and managing return-to-work and fitness-for-duty exams▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®)▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA)▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class▪ Performing bill review for the medical exams performed by clinics▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
Employee Assistance Program	<p>ACI</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

Small Cities Organized Risk Effort

Board of Directors Travel Expense Reimbursement Form

Please remember to provide all receipts/proof of purchase along with this form in order to receive reimbursement.

Payee Name (who the check should be made out to):

Payee Address (where payment should be sent):

Member City:

Date of Meeting:

Meeting or Committee:

Location of Meeting:

Total Mileage:

Total miles driven X 2024 IRS Rate (\$0.67 *per mile*) = \$

Parking: \$ _____

Auto Rental: \$ _____

Total Hotel Accommodations: \$ _____

Other Expenses: \$ _____

Please explain: _____

TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: \$

ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY
UNLESS OTHERWISE INDICATED ON THIS FORM.

Signature _____ Date _____