



President
Mr. Wes Heathcock
Town of Loomis

Vice President
Mr. Todd Juhasz
City of Mt. Shasta

Secretary
Ms. Jenny Coelho
City of Tullake

Treasurer
Mr. Blake Michaelsen
City of Dunsmuir

SMALL CITIES ORGANIZED RISK EFFORT BOARD MEETING AGENDA

Location: Gaia Hotel
4125 Riverside Place
Anderson, CA 96007
Date: Friday, October 31, 2025
Time: Breakfast available at 8:30 am
Board Meeting Call to Order 9:00 am

A	Action
I	Information
1	Attached
2	Hand Out
3	Separate Cover
4	Verbal

BOARD MEETING

- A. CALL TO ORDER – 9:00 a.m.**
- B. ROLL CALL**
- C. APPROVAL OF AGENDA AS POSTED** **A 1**
- D. PUBLIC COMMENTS** **I 4**
- E. CONSENT CALENDAR** **A 1**
All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request any item to be considered separately.

- Pg. 4* 1. Board of Directors Teleconference Meeting Minutes – August 22, 2025
- Pg. 10* 2. SCORE Checking Register – August—September 2025
- Pg. 15* 3. Investment Statements from Chandler Asset Management #590 – August—September 2025
- Pg. 107* 4. Investment Statements from Chandler Asset Management Enhanced Cash Account – August—September 2025
- Pg. 125* 5. US Bank Account Statement – August—September 2025
- Pg. 191* 6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – September 30, 2025
- Pg. 192* 7. Treasurer’s Report for Period Ending September 30, 2025
- Pg. 194* 8. SCORE Internal Controls
- Pg. 199* 9. PRISM Pollution Premium Estimates – October 2025
- Pg. 200* 10. SCORE FY 25-26 Loss Control Grant Funding Usage as of October 24, 2025

- F. ADMINISTRATIVE REPORT**
- 1. Alliant Update** **I 4**
The Program Administrator will address the Board on Alliant matters pertinent to SCORE.
 - a. Annual Report**
 - b. Claims Reporting Manual**
 - c. Annual Vendor Service Provider Survey – Strategic Planning Questions**
- 2. CJPRMA Update**

G. FINANCIAL

- Pg. 201 **1. Financial Audit for Year ended June 30, 2025** **A 2**
Maze & Associates will present the Draft Financial Audit for Fiscal Year Ending June 30, 2025, to the Board for review and acceptance or direction.
- 10:00-10:15am **Break**
- Pg. 203 **2. Chandler Asset Management Financial Portfolio Review** **A 2**
The Board will receive a Financial Portfolio Review from Karl Meng of Chandler Asset Management.
- Pg. 255 **3. SCORE Investment Policy** **A 2**
The Board will review the current investment policy including any recommended changes from Chandler Asset Management and approve or provide direction.
- Pg. 273 **4. Premium Payment Update** **I 4**
The Board will receive an update of premium payments regarding three members.
a. Etna
b. Isleton
c. Loyalton

H. JPA BUSINESS

- Pg. 275 **1. Resolution Recognizing Kevin Wong** **A 1**
The Board will present Kevin Wong with a resolution recognizing his contributions to the SCORE JPA.
- Pg. 277 **2. Nomination and Election of SCORE President** **A 1**
The Board is asked to nominate and elect a President to finish the current term.
- Pg. 276 **3. Entertainment Zones** **A 1**
The Board will receive information related to Entertainment Zones and how other cities are implementing and managing potential liability.
- Lunch
12:30p
Pg. 277 **Lunch Presentation - Parametric Earthquake, Snow & Flood Coverage** **I 4**
A presentation and potential options for parametric insurance coverage for SCORE members.
- Pg. 278 **I. ROUNDTABLE DISCUSSION** **I 2**
The Board is asked to review the feedback provided at the Planning Session and provide direction for action items to address the issues raised at the meeting.
a. Insurance Requirements for Parks and Recreation Activities
- Pg. 300 **J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE** **A 1**
SECTION 54956.95 **REQUESTING AUTHORITY
1. Workers' Compensation
a) Joel v. City of Weed**
b) Hambly v. Yreka**

K. INFORMATION ITEMS

I

Pg. 302	1. PARMA Conference, Monterey, CA, February 24 -27, 2026	4
Pg. 319	2. SCORE Resource Contact Guide	1
Pg. 328	3. Glossary of Terms	1
	4. SCORE Travel Reimbursement Form	1

L. CLOSING COMMENTS

M. ADJOURNMENT

UPCOMING MEETING: Board of Directors – January 23, 2026 at Gaia Hotel, Anderson, CA

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at www.scorejpa.org. Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 380, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

CONSENT CALENDAR

ACTION ITEM

ISSUE: The Board reviews items on the Consent Calendar, and if any item requires clarification or discussion a Member should ask that it be removed for separate action. Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.

RECOMMENDATION: Adoption of the Consent Calendar after review by the Board of Directors.

FISCAL IMPACT: None

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

ATTACHMENT(S):

1. Board of Directors Teleconference Meeting Minutes – August 22, 2025
2. SCORE Checking Register – August—September 2025
3. Investment Statements from Chandler Asset Management #590 – August—September 2025
4. Investment Statements from Chandler Asset Management Enhanced Cash Account – August—September 2025
5. US Bank Account Statement – August—September 2025
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – September 30, 2025
7. Treasurer’s Report for Period Ending September 30, 2025
8. SCORE Internal Controls
9. PRISM Pollution Premium Estimates – October 2025
10. SCORE FY 25-26 Loss Control Grant Funding Usage as of October 24, 2025



Small Cities Organized Risk Effort (SCORE) Board of Directors Teleconference Meeting Minutes August 22, 2025

Member Cities Present:

Rodney Harr, City of Biggs
Shanna Stahl, City of Colfax
Blake Michaelson, City of Dunsmuir
Pamela Eastlick, City of Etna
Jessica Mata, City of Live Oak
Wes Heathcock, Town of Loomis
Kathy LeBlanc, City of Loyalton
David Dunn, City of Montague

Todd Juhasz, City of Mt. Shasta
Ryan Bonk, City of Portola
Kyle Knopp, City of Rio Dell
Jessaca Lugo, City of Shasta Lake
Heidi Whitlock, City of Susanville
Jenny Coelho, City of Tulelake
Sandra Duchi, City of Weed
Cyndy Prohaska, City of Yreka

Member Cities Absent:

City of Isleton

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
Kaitlin Varner, Alliant Insurance Services
Kevin Wong, Gilbert Associates
Bob Green, Gilbert Associates

John Balestrini, DKF
Christine Bagley, Intercare
Kathleen Proctor, George Hills
John Louis, The Briefing Room

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 9:01 a.m.

B. ROLL CALL

The above-mentioned members were present constituting a quorum. Cities absent from this meeting was the City of Isleton.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as presented with a change Item H.1. to after Item H.5.

MOTION: Kathy LeBlanc

SECOND: Blake Michaelson

**MOTION CARRIED
UNANIMOUSLY**

D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – June 20, 2025
2. US Bank Account Statements – June—July 2025
3. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – June 30, 2025
4. Investment Statements from Chandler Asset Management – June—July 2025
5. Investment Statements from Chandler Asset Management Enhanced Cash Account– June—July 2025
6. SCORE Checking Register as of June—July 2025
7. Treasurer’s Report as of June 30, 2025
8. AllOne Health Quarterly Utilization Report – April—June 2025
9. VectorSolutions Utilization Report – January—June 2025
10. SCORE FY 25-26 Loss Control Grant Funding Usage as of August 16, 2025

A motion was made to accept the consent calendar.

MOTION: Sandy Duchi

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. PRESIDENT’S REPORT

Wes Heathcock provided the Board with a welcome to the meeting.

F.2. ALLIANT UPDATE

- a) OSIP Questionnaire – due 9/2/25
- b) LAWCX Risk Console updates on iLearning – due 9/12/25

Michelle Minnick provided a review of the upcoming deadlines for the annual OSIP reporting as well as the LAWCX Risk Console surveys that are needed for the FY 26/27 policy period. If members have questions regarding either request, there were encouraged to reach out for assistance. Additionally, Marcus Beverly noted that we had an unsuccessful fraud attempt on the custodial account numbers and no money was affected by the attempt. We have taken internal steps to address and will continue to monitor.

F.3. INTERCARE UPDATE

Christine Bagley provided the SCORE Board with a review of the recent claims activity for the workers compensation claims.

G. FINANCIAL

G.1. QUARTERLY FINANCIALS FOR QE JUNE 30, 2025

Kevin Wong introduced Bob Green who will be taking over the SCORE Client upon Kevin’s retirement at the end of the year. Bob Green noted that he has been with Gilbert for the last 14 years



and noted that Kevin has been serving as a mentor during that time. He is looking forward to working with the SCORE group in the future. Kevin also provided the Board with a review of the Quarterly Financials for QE June 30, 2025. He noted that the total assets increased \$3.3M and at the total assets was \$22.2M and one year later is \$25.4M.

A motion was made to accept and file the report as presented.

MOTION: Blake Michaelson

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

G.2. CJPRMA CREDIT

Marcus Beverly provided the Board with notice that CJPRMA's Reinsurance layer billing came in lower than expected and SCORE collected more premium than was needed (approximately \$80K). He went on to mention that CJPRMA has also provided notice that SCORE has had a few losses and so the loss ratio has increased to 105%, thus SCORE will be subject to a 10% surcharge. It was mentioned that SCORE could increase its retention from \$750K to \$1M and it would reduce the surcharge to 5%. He lastly noted that CJPRMA has never created an ExMod so they are thinking about implementation of one but as an excess group, ExMods are not the best use for an Excess Pool but the situation is evolving.

A motion was made to approve the maintain the overcharge of \$80,135.51 as a credit.

MOTION: Blake Michaelson

SECOND: Jessaca Lugo

**MOTION CARRIED
UNANIMOUSLY**

H. JPA BUSINESS

At this time the Board asked to review Item H.2.a.

H.2.A. NEW CLAIM REPORTING CONTACTS AND PROCEDURES – PROPERTY

Michelle Minnick reminded members of the APIP Property Claims reporting requirements and provided a review of the reporting instructions for property claims. Conor Boughey provided a reminder to the SCORE Board that as we get closer to the end of a policy period – if you have anything that may become a claim members should be reporting as soon as they can in order to ensure there is coverage.

H.2.B. NEW CLAIM REPORTING CONTACTS AND PROCEDURES – GENERAL LIABILITY

Marcus provided the SR-1 and reminded that you are required to file the form with DMV – even if your driver is at fault and if it includes a driver that is un-insured they will be limited in their recovery.



H.2.C. NEW CLAIM REPORTING CONTACTS AND PROCEDURES – WORKERS’ COMPENSATION

Michelle Minnick reminded members of the Workers Compensation Claims reporting requirements and provided a review of the reporting instructions for property claims. Marcus Beverly then provided a reminder of the entire Claims Reporting Manual with all lines of coverage.

H.3. EXCESS CYBER LIABILITY

Marcus Beverly noted that this was carry over from the June Board meeting and noted that the primary cyber coverage currently does not require an application. However, if the SCORE Board was interested in exploring Excess Cyber Liability options, all members will need to complete an application on the Alliant Cyber Portal. Michelle Minnick provided that the first step will be setting up contact persons on the Alliant Cyber Portal with Multifactor Authentication (MFA) and mentioned the Program Administration will be reaching out to obtain contacts. Once the contact have been added to the database, members will be able to complete an application for the FY 26/27 period. Once applications are completed the group will review their completed applications at the October meeting.

H.4. OCTOBER STRATEGIC PLANNING & BOARD OF DIRECTORS MEETING TOPICS

Marcus Beverly provided the Board with a review of the Strategic Planning meeting agendas and encouraged members to share any additional information they would like to have reviewed at the meeting in October. It was also noted that the Entertainment Zones will be added to the October agenda for discussion.

At this time the Board requested to review Item H.1.

H.1. LOSS CONTROL SERVICES AND WORK PLAN

John Balestrini provided the Board with a review of the current DKF Work Plan and provided a review of the current trainings that are available including Heat Illness Prevention changes that recently went into effect. He additionally provided a reminder about the Training Link Tailgate Trainings that are completed every other week and encouraged members to attend.

H.5. THE BRIEFING ROOM PRESENTATION

Jason Louis from the Briefing Room provided a review of the services provided by the service. He went on to note their 90 second training videos that review case law and SCORE is considering offering access to this service as part of the administrative budget.

I. GENERAL RISK MANAGEMENT ISSUES

There was no discussion on this item.

J. INFORMATION ITEMS

The following items were provided as information only.

J.1. GLOSSARY OF TERMS

J.2. FY 25/26 RESOURCE CONTACT GUIDE

J.3. LAW ENFORCEMENT TRAINING DAY

J.4. THE 2025 MID-YEAR REPORT – PUBLIC ENTITY

J.5. CAJPA AND PARMA CONFERENCES

J.6. ERMA TRAINING REMINDER

J.7. NAVIGATING THE INTERACTIVE PROCESS AND REASONABLE ACCOMMODATIONS LAW CX WEBINAR AUGUST 26, 2025 10AM-11AM PST

K. CLOSING COMMENTS

There were no closing comments.

L. ADJOURNMENT

The meeting was adjourned at 11:48 AM

NEXT MEETING DATE: October 30, 2025 Gaia Hotel, Anderson, CA

Respectfully Submitted,

Jenny Coelho, Secretary

Date

SCORE
Transaction Report
August - September, 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Account	Split	Amount	Balance
Checking / Savings									
Trust - WC Intercare 3799									
Beginning Balance									
									100,330.79
08/04/2025	Check	637999	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-11.88	100,318.91
08/04/2025	Check	638000	No	Intercare Claim Payment Entry	25-192576	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-60.47	100,258.44
08/04/2025	Check	638001	No	Intercare Claim Payment Entry	25-192576	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-10.00	100,248.44
08/05/2025	Check	638877	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-10.00	100,238.44
08/06/2025	Check	641785	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-120.88	100,117.56
08/06/2025	Check	641787	No	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-603.40	99,514.16
08/06/2025	Check	641782	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-511.20	99,002.96
08/06/2025	Check	641784	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-132.09	98,870.87
08/06/2025	Check	641790	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-4,904.00	93,966.87
08/06/2025	Check	641791	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-1,092.00	92,874.87
08/06/2025	Check	641788	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-15,494.29	77,380.58
08/06/2025	Check	641786	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-77.30	77,303.28
08/06/2025	Check	641789	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-61.25	77,242.03
08/06/2025	Check	641783	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-1,471.52	75,770.51
08/07/2025	Check	643045	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-455.00	75,315.51
08/07/2025	Check	643044	No	Intercare Claim Payment Entry	4A220104RPQ0001	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-144.90	75,170.61
08/07/2025	Check	643042	No	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-80.50	75,090.11
08/07/2025	Check	643046	No	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-45.88	75,044.23
08/07/2025	Check	643043	No	Intercare Claim Payment Entry	25-192365	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-161.00	74,883.23
08/08/2025	Check	644123	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-479.40	74,403.83
08/08/2025	Check	644121	No	Intercare Claim Payment Entry	24-179495	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-69.16	74,334.67
08/08/2025	Check	644122	No	Intercare Claim Payment Entry	24-180703	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-139.30	74,195.37
08/11/2025	Check	647650	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-444.05	73,751.32
08/11/2025	Check	647648	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-6.14	73,745.18
08/11/2025	Check	647652	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-56.20	73,688.98
08/11/2025	Check	647649	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-89.98	73,599.00
08/11/2025	Bill	072025SCORE	No	Intercare Holdings Insurance Services	08/11/25 Replenishment	106-05 Checking / Savings:Trust - WC Intercare 3799	200 Accounts Payable	83,678.37	157,277.37
08/11/2025	Check	647651	No	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	156,697.37
08/11/2025	Check	647647	No	Intercare Claim Payment Entry	SCWA-546806	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-449.93	156,247.44
08/11/2025	Check	647653	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-312.61	155,934.83
08/12/2025	Check	648752	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-23.26	155,911.57
08/12/2025	Check	648750	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-73.80	155,837.77
08/12/2025	Check	648751	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-8.14	155,829.63
08/13/2025	Check	649939	No	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-14.48	155,815.15
08/13/2025	Check	649940	No	Intercare Claim Payment Entry	SCWA-201607	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-240.91	155,574.24
08/13/2025	Check	649938	No	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-139.29	155,434.95
08/14/2025	Check	652633	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	154,854.95
08/15/2025	Check	653879	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-676.00	154,178.95
08/15/2025	Check	653872	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-20.85	154,158.10
08/15/2025	Check	653876	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	154,133.10
08/15/2025	Check	653875	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	154,108.10

08/15/2025	Check	653874	No	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-25.00	154,083.10
08/15/2025	Check	653873	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-183.36	153,899.74
08/15/2025	Check	653877	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-25.00	153,874.74
08/15/2025	Check	653878	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-73.56	153,801.18
08/18/2025	Check	656252	No	Intercare Claim Payment Entry	24-184459	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-89.19	153,711.99
08/18/2025	Check	656267	No	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-67.52	153,644.47
08/18/2025	Check	656262	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-145.00	153,499.47
08/18/2025	Check	656263	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-145.00	153,354.47
08/18/2025	Check	656264	No	Intercare Claim Payment Entry	25-192835	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-145.00	153,209.47
08/18/2025	Check	656265	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-145.00	153,064.47
08/18/2025	Check	656259	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-125.00	152,939.47
08/18/2025	Check	656260	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-125.00	152,814.47
08/18/2025	Check	656261	No	Intercare Claim Payment Entry	25-192835	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-125.00	152,689.47
08/18/2025	Check	656268	No	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-111.25	152,578.22
08/18/2025	Check	656258	No	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-9.08	152,569.14
08/18/2025	Check	656253	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-1,260.26	151,308.88
08/18/2025	Check	656256	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-120.88	151,188.00
08/18/2025	Check	656257	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-120.88	151,067.12
08/18/2025	Check	656255	No	Intercare Claim Payment Entry	24-180899	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-114.50	150,952.62
08/18/2025	Check	656254	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-95.00	150,857.62
08/18/2025	Check	656266	No	Intercare Claim Payment Entry	SCWA-555978	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-555.00	150,302.62
08/19/2025	Check	657945	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-39.56	150,263.06
08/19/2025	Check	657944	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-139.29	150,123.77
08/19/2025	Check	657943	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-133.28	149,990.49
08/19/2025	Check	657942	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-114.52	149,875.97
08/20/2025	Check	660641	No	Intercare Claim Payment Entry	24-180337	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-252.63	149,623.34
08/20/2025	Check	660638	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-580.00	149,043.34
08/20/2025	Check	660639	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-77.30	148,966.04
08/20/2025	Check	660640	No	Intercare Claim Payment Entry	24-180337	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-597.10	148,368.94
08/21/2025	Check	661645	No	Intercare Claim Payment Entry	25-192576	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-464.37	147,904.57
08/21/2025	Check	661646	No	Intercare Claim Payment Entry	25-192576	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-10.61	147,893.96
08/22/2025	Check	662500	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-623.41	147,270.55
08/22/2025	Check	662497	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-61,193.59	86,076.96
08/22/2025	Check	662499	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-154.53	85,922.43
08/22/2025	Check	662498	No	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-605.50	85,316.93
08/25/2025	Check	663298	No	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-331.03	84,985.90
08/25/2025	Check	663297	No	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-580.00	84,405.90
08/27/2025	Check	664816	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-494.00	83,911.90
08/27/2025	Check	664809	No	Intercare Claim Payment Entry	25-189340	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-173.88	83,738.02
08/27/2025	Check	664808	No	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-148.37	83,589.65
08/27/2025	Check	664810	No	Intercare Claim Payment Entry	25-193839	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-110.16	83,479.49
08/27/2025	Check	664812	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-102.19	83,377.30
08/27/2025	Check	664815	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-42.70	83,334.60
08/27/2025	Check	664811	No	Intercare Claim Payment Entry	4A220104RPQ0001	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-80.50	83,254.10
08/27/2025	Check	664814	No	Intercare Claim Payment Entry	25-193839	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-85.58	83,168.52
08/27/2025	Check	664813	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost.Expected Loss Account:Workers' Comp Claims Payments	-580.00	82,588.52

08/28/2025	Check	666071	No	Intercare Claim Payment Entry	25-194008	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-95.00	82,493.52
08/28/2025	Check	666072	No	Intercare Claim Payment Entry	24-179495	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-2,015.00	80,478.52
08/28/2025	Check	666067	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-226.87	80,251.65
08/28/2025	Check	666068	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-155.67	80,095.98
08/28/2025	Check	666069	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-143.98	79,952.00
08/28/2025	Check	666070	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-114.52	79,837.48
08/28/2025	Check	666073	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-59.21	79,778.27
08/29/2025	Check	667198	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-136.00	79,642.27
08/29/2025	Check	667200	No	Intercare Claim Payment Entry	25-191150	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-10.61	79,631.66
08/29/2025	Check	667201	No	Intercare Claim Payment Entry	25-191387	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-110.00	79,521.66
08/29/2025	Check	667199	No	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-155.87	79,365.79
08/29/2025	Check	667486	No	Intercare Claim Payment Entry	24-180899	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-1,599.00	77,766.79
08/31/2025	Journal Entry	Refund Claim	Yes	Refund Claim SCWA-556018	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-		69.32	77,836.11
08/31/2025	Journal Entry	Refund Claim	Yes	Refund Claim SCWA-556018	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-		32.09	77,868.20
08/31/2025	Journal Entry	Void	Yes	25-193329 Void	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-		11.88	77,880.08
09/01/2025	Check	668041	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-10.61	77,869.47
09/01/2025	Check	668040	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-269.19	77,600.28
09/03/2025	Check	670199	No	Intercare Claim Payment Entry	25-193839	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-260.27	77,340.01
09/03/2025	Check	670200	No	Intercare Claim Payment Entry	24-180337	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-2,015.00	75,325.01
09/03/2025	Check	670198	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-2,444.29	72,880.72
09/03/2025	Check	670202	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	72,300.72
09/03/2025	Check	670203	No	Intercare Claim Payment Entry	25-193839	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-22.55	72,278.17
09/03/2025	Check	670201	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-77.30	72,200.87
09/05/2025	Check	671873	No	Intercare Claim Payment Entry	24-182558	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-5,736.00	66,464.87
09/08/2025	Check	672815	No	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-222.79	66,242.08
09/08/2025	Bill	082025SCORE	No	Intercare Holdings Insurance Services	09/08/25 Replenishment	106-05 Checking / Savings:Trust - WC Intercare 3799	200 Accounts Payable	106,129.08	172,371.16
09/08/2025	Check	672809	No	Intercare Claim Payment Entry	24-180875	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-125.10	172,246.06
09/08/2025	Check	672814	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-21.22	172,224.84
09/08/2025	Check	672812	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-110.16	172,114.68
09/08/2025	Check	672811	No	Intercare Claim Payment Entry	24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-2,018.00	170,096.68
09/08/2025	Check	672813	No	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-574.60	169,522.08
09/08/2025	Check	672810	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-144.73	169,377.35
09/09/2025	Check	673924	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-115.82	169,261.53
09/09/2025	Check	673923	No	Intercare Claim Payment Entry	4A2210DPZZ40001	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-162.50	169,099.03
09/09/2025	Check	673926	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-22.64	169,076.39
09/09/2025	Check	673925	No	Intercare Claim Payment Entry	24-180899	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-363.30	168,713.09
09/09/2025	Check	673922	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-60.85	168,652.24
09/10/2025	Check	676714	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-254.06	168,398.18
09/10/2025	Check	676718	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-67.59	168,330.59
09/10/2025	Check	676715	No	Intercare Claim Payment Entry	24-182558	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-767.75	167,562.84
09/10/2025	Check	676717	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	166,982.84
09/10/2025	Check	676716	No	Intercare Claim Payment Entry	25-193329	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-455.08	166,527.76
09/12/2025	Check	679056	No	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	165,947.76
09/12/2025	Check	679057	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-11.20	165,936.56
09/12/2025	Check	679055	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-115.82	165,820.74
09/15/2025	Check	680781	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-25.34	165,795.40
09/15/2025	Check	680779	No	Intercare Claim Payment Entry	SCWA-546806	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-922.01	164,873.39

09/15/2025	Check	680780	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-313.20	164,560.19
09/17/2025	Check	682536	No	Intercare Claim Payment Entry	SCWA-141519	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-77.30	164,482.89
09/17/2025	Check	682537	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	163,902.89
09/18/2025	Check	683550	No	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-134.52	163,768.37
09/18/2025	Check	683551	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	163,743.37
09/18/2025	Check	683547	No	Intercare Claim Payment Entry	25-189627	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-86.86	163,656.51
09/18/2025	Check	683552	No	Intercare Claim Payment Entry	25-189439	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-47.61	163,608.90
09/18/2025	Check	683548	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-511.00	163,097.90
09/18/2025	Check	683546	No	Intercare Claim Payment Entry	24-177165	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-503.31	162,594.59
09/18/2025	Check	683549	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-145.29	162,449.30
09/19/2025	Check	685040	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	162,424.30
09/19/2025	Check	685045	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-258.25	162,166.05
09/19/2025	Check	685044	No	Intercare Claim Payment Entry	23-167136	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-585.00	161,581.05
09/19/2025	Check	685042	No	Intercare Claim Payment Entry	24-177165	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-1,113.44	160,467.61
09/19/2025	Check	685041	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-136.46	160,331.15
09/19/2025	Check	685036	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-133.00	160,198.15
09/19/2025	Check	685039	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-50.00	160,148.15
09/19/2025	Check	685043	No	Intercare Claim Payment Entry	25-193193	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-39.26	160,108.89
09/19/2025	Check	685037	No	Intercare Claim Payment Entry	SCWA-556116	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	160,083.89
09/19/2025	Check	685038	No	Intercare Claim Payment Entry	SCWA-555704	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-25.00	160,058.89
09/22/2025	Check	686855	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-187.50	159,871.39
09/22/2025	Check	686856	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-145.00	159,726.39
09/22/2025	Check	686858	No	Intercare Claim Payment Entry	SCWA-556018	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-51.30	159,675.09
09/22/2025	Check	686851	No	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-140.44	159,534.65
09/22/2025	Check	686852	No	Intercare Claim Payment Entry	24-177699	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-95.00	159,439.65
09/22/2025	Check	686853	No	Intercare Claim Payment Entry	SCWA-556068	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-65.28	159,374.37
09/22/2025	Check	686857	No	Intercare Claim Payment Entry	SCWA-555975	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-50.23	159,324.14
09/22/2025	Check	686854	No	Intercare Claim Payment Entry	25-189270	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-192.72	159,131.42
09/23/2025	Check	688299	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-181.65	158,949.77
09/23/2025	Check	688301	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-27.48	158,922.29
09/23/2025	Check	688300	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-139.29	158,783.00
09/24/2025	Check	689565	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-115.82	158,667.18
09/24/2025	Check	689566	No	Intercare Claim Payment Entry	SCWA-556045	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	158,087.18
09/24/2025	Check	689567	No	Intercare Claim Payment Entry	25-189794	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-21.81	158,065.37
09/24/2025	Check	689564	No	Intercare Claim Payment Entry	SCWA-556195	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-2,015.00	156,050.37
09/25/2025	Check	690969	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-185.33	155,865.04
09/25/2025	Check	690970	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-13.05	155,851.99
09/26/2025	Check	691684	No	Intercare Claim Payment Entry	SCWA-556096	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-580.00	155,271.99
09/29/2025	Check	692856	No	Intercare Claim Payment Entry	24-183660	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-137.95	155,134.04
09/29/2025	Check	692859	No	Intercare Claim Payment Entry	25-192287	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-92.14	155,041.90
09/29/2025	Bill	012025SCORE	No	Intercare Holdings Insurance Services	Replenishment Aje	106-05 Checking / Savings:Trust - WC Intercare 3799	200 Accounts Payable	15,990.84	171,032.74
09/29/2025	Check	692855	No	Intercare Claim Payment Entry	25-192835	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-141.10	170,891.64
09/29/2025	Check	692857	No	Intercare Claim Payment Entry	25-192835	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-210.78	170,680.86
09/29/2025	Check	692860	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-80.19	170,600.67
09/29/2025	Check	692854	No	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-156.06	170,444.61
09/29/2025	Check	692858	No	Intercare Claim Payment Entry	24-181966	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-115.82	170,328.79
09/30/2025	Journal Entry	Refund Claim	Yes		Refund Claim SCWA-556018	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	211.37	170,540.16

09/30/2025	Journal Entry				Void check 670198 claim 24-177641	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	2,444.29	172,984.45
09/30/2025	Check	694107	No	Intercare Claim Payment Entry	25-193077	106-05 Checking / Savings:Trust - WC Intercare 3799	-Split-	-215.36	172,769.09
09/30/2025	Check	694106	No	Intercare Claim Payment Entry	SCWA-556167	106-05 Checking / Savings:Trust - WC Intercare 3799	Program Expenses:Claims Cost:Expected Loss Account:Workers' Comp Claims Payments	-682.50	172,086.59
Total for Trust - WC Intercare 3799								\$ 71,755.80	
Trust - Liab - GHills									
Beginning Balance									285,788.28
08/07/2025	Check	1279	No	George Hills Claim Payment Entry	4A2108F29C2	106-06 Checking / Savings:Trust - Liab - GHills	Program Expenses:Claims Cost:Expected Loss Account:Liability Claim Payments	-1,800.00	283,988.28
08/14/2025	Bill	Replenish 8/14/25	No	Small Cities Organized Risk Efforts George Hill Company., TPA	Replenishment 8/14/25	106-06 Checking / Savings:Trust - Liab - GHills	200 Accounts Payable	14,211.72	298,200.00
08/21/2025	Check	1280	No	George Hills Claim Payment Entry	GHC0086718	106-06 Checking / Savings:Trust - Liab - GHills	Program Expenses:Claims Cost:Expected Loss Account:Liability Claim Payments	-195.00	298,005.00
08/21/2025	Check	1281	No	George Hills Claim Payment Entry	GHC0067617	106-06 Checking / Savings:Trust - Liab - GHills	Program Expenses:Claims Cost:Expected Loss Account:Liability Claim Payments	-2,697.50	295,307.50
08/26/2025	Check	1282	No	George Hills Claim Payment Entry	GHC0086555	106-06 Checking / Savings:Trust - Liab - GHills	Program Expenses:Claims Cost:Expected Loss Account:Liability Claim Payments	-6,266.23	289,041.27
08/26/2025	Check	1283	No	George Hills Claim Payment Entry	GHC0086718	106-06 Checking / Savings:Trust - Liab - GHills	Program Expenses:Claims Cost:Expected Loss Account:Liability Claim Payments	-5,918.00	283,123.27
09/12/2025	Bill	Replenish 9-12	No	Small Cities Organized Risk Efforts George Hill Company., TPA	Replenishment 9-12-25	106-06 Checking / Savings:Trust - Liab - GHills	200 Accounts Payable	16,876.73	300,000.00
Total for Trust - Liab - GHills								\$ 14,211.72	
100-02 - WFB 0105 - Main									
Beginning Balance									3,927,416.24
08/01/2025	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-013612	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-9,591.92	3,917,824.32
08/01/2025	Bill Payment (Check)		No	George Hills	Inv INV1032397	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-8,003.16	3,909,821.16
08/01/2025	Payment	54060	No	City of Mt. Shasta.		Checking / Savings:100-02 - WFB 0105 - Main	120 ACCOUNTS RECEIVABLE	576,390.11	4,486,211.27
08/14/2025	Deposit		No			Checking / Savings:100-02 - WFB 0105 - Main	-Split-	888,753.34	5,374,964.61
08/14/2025	Bill Payment (Check)		No	Alliant	Acct SMALCIT - Inv 10170958	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-2,284,103.36	3,090,861.25
08/14/2025	Bill Payment (Check)		No	City of Colfax	Inv GF Colfax 8/25	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-5,635.31	3,085,225.94
08/14/2025	Bill Payment (Check)		No	Intercare Holdings Insurance Services	Inv 072025SCORE	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-83,678.37	3,001,547.57
08/14/2025	Bill Payment (Check)		No	DKF Solutions Group, LLC	Multiple invoices	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-19,166.00	2,982,381.57
08/15/2025	Bill Payment (Check)		No	Small Cities Organized Risk Efforts George Hill Company., TPA	Inv Replenish 8/14/25	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-14,211.72	2,968,169.85
08/18/2025	Deposit		No	City of Isleton.		Checking / Savings:100-02 - WFB 0105 - Main	-Split-	15,623.28	2,983,793.13
08/18/2025	Deposit		No	LAWCX		Checking / Savings:100-02 - WFB 0105 - Main	180-01 Recovery Receivable:Recovery WC	1,419.54	2,985,212.67
08/26/2025	Bill Payment (Check)		No	City of Tulelake	Inv Tule - Prop Bank Lay	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-24,000.00	2,961,212.67
09/02/2025	Bill Payment (Check)		No	George Hills	Inv INV1032647	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-8,003.16	2,953,209.51
09/02/2025	Deposit		No			Checking / Savings:100-02 - WFB 0105 - Main	-Split-	26,273.00	2,979,482.51
09/04/2025	Bill Payment (Check)		No	Pacific Secured Equities Inc. DBA Intercare Holdings Insurance Services	Inv 76-013799	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-9,591.92	2,969,890.59
09/04/2025	Bill Payment (Check)		No	DKF Solutions Group, LLC	Inv 23069	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-9,583.00	2,960,307.59
09/05/2025	Bill Payment (Check)		No	City of Yreka	Inv 23073	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-4,608.50	2,955,699.09
09/10/2025	Bill Payment (Check)		No	Gilbert CPAs	Acct 29330 ENG - Inv 352651	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-18,744.00	2,936,955.09
09/10/2025	Bill Payment (Check)		No	AllOne Health	Inv ACI-IN-101972	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-17,222.40	2,919,732.69
09/11/2025	Payment	22470	No	City of Etna.		Checking / Savings:100-02 - WFB 0105 - Main	120 ACCOUNTS RECEIVABLE	157,432.27	3,077,164.96
09/12/2025	Bill Payment (Check)		No	Intercare Holdings Insurance Services	Inv 082025SCORE	Checking / Savings:100-02 - WFB 0105 - Main	200 Accounts Payable	-106,129.08	2,971,035.88
Total for 100-02 - WFB 0105 - Main								-\$ 956,380.36	

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

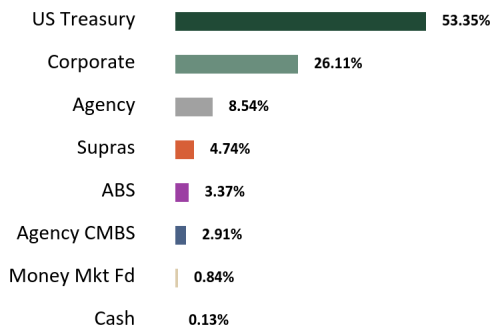
PORTFOLIO SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Portfolio Characteristics

Average Modified Duration	2.49
Average Coupon	3.61%
Average Purchase YTM	3.96%
Average Market YTM	3.84%
Average Credit Quality*	AA
Average Final Maturity	2.84
Average Life	2.55

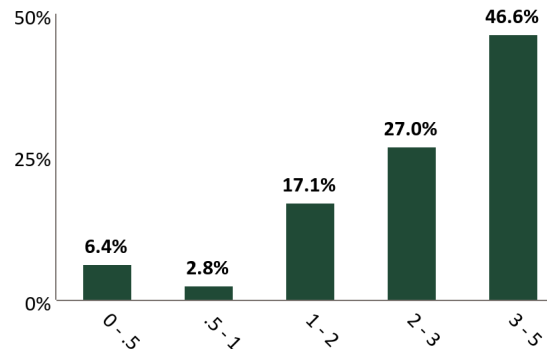
Sector Allocation



Account Summary

	End Values as of 07/31/2025	End Values as of 08/31/2025
Market Value	16,260,014.04	16,430,254.85
Accrued Interest	129,525.34	130,779.82
Total Market Value	16,389,539.38	16,561,034.67
Income Earned	52,782.67	32,199.16
Cont/WD	0.00	0.00
Par	16,337,853.48	16,384,686.85
Book Value	16,217,132.37	16,269,033.00
Cost Value	16,102,121.14	16,150,652.41

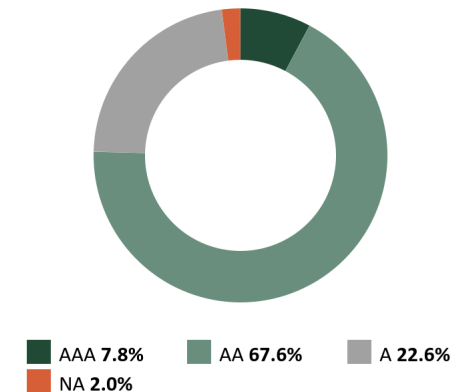
Maturity Distribution



Top Issuers

Government of The United States	53.35%
Federal Home Loan Banks	6.02%
International Bank for Recon and Dev	2.98%
FHLMC	2.91%
Honeywell International Inc.	2.20%
Bank of America Corporation	1.46%
JPMorgan Chase & Co.	1.44%
FNMA	1.30%

Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	1.05%	1.77%	4.66%	4.77%	5.63%	4.19%	1.47%	2.00%	2.71%
Benchmark Return	1.05%	1.65%	4.32%	4.43%	5.28%	3.75%	1.08%	1.68%	2.43%
Secondary Benchmark Return	1.05%	1.70%	4.39%	4.56%	5.43%	3.89%	1.17%	1.79%	2.51%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	2.9	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Maturity (Years)	5.0	4.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.4	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	2.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	8.5	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.8	Compliant	
Max % Issuer (MV)	20.0	0.8	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.7	Compliant	
Max % Issuer (MV)	10.0	3.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	53.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Maturities / Calls

Month to Date	(220,000.00)
Fiscal Year to Date	(360,000.00)

Principal Paydowns

Month to Date	(27,181.75)
Fiscal Year to Date	(54,102.60)

Purchases

Month to Date	474,934.83
Fiscal Year to Date	1,016,526.66

Sales

Month to Date	(201,211.61)
Fiscal Year to Date	(527,634.74)

Interest Received

Month to Date	27,089.02
Fiscal Year to Date	75,915.65

Purchased / Sold Interest

Month to Date	(547.55)
Fiscal Year to Date	(1,126.33)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	16,217,132.37	16,164,840.63
Maturities/Calls	(220,000.00)	(360,000.00)
Principal Paydowns	(27,181.75)	(54,102.60)
Purchases	474,934.83	1,016,526.66
Sales	(201,211.61)	(527,634.74)
Change in Cash, Payables, Receivables	20,955.95	20,764.68
Amortization/Accretion	4,403.21	8,638.38
Realized Gain (Loss)	0.01	(0.00)
Ending Book Value	16,269,033.00	16,269,033.00

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	16,260,014.04	16,269,880.75
Maturities/Calls	(220,000.00)	(360,000.00)
Principal Paydowns	(27,181.75)	(54,102.60)
Purchases	474,934.83	1,016,526.66
Sales	(201,211.61)	(527,634.74)
Change in Cash, Payables, Receivables	20,955.95	20,764.68
Amortization/Accretion	4,403.21	8,638.38
Change in Net Unrealized Gain (Loss)	118,340.18	56,181.73
Realized Gain (Loss)	0.01	(0.00)
Ending Market Value	16,430,254.85	16,430,254.85

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	859.13	05/10/2022 3.63%	859.08 859.12	99.90 4.79%	858.29 0.46	0.01% (0.83)	Aaa/AAA NA	0.98 0.06
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	2,484.35	03/10/2022 2.34%	2,483.80 2,484.23	99.90 3.79%	2,481.80 2.56	0.02% (2.43)	Aaa/NA AAA	1.04 0.07
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	3,165.97	04/07/2022 3.09%	3,165.90 3,165.96	99.86 4.83%	3,161.55 4.12	0.02% (4.41)	Aaa/AAA NA	1.04 0.07
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	11,910.54	07/12/2022 3.77%	11,909.41 11,910.23	99.79 4.51%	11,885.80 19.80	0.07% (24.43)	Aaa/NA AAA	1.46 0.28
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	4,959.73	04/05/2022 3.16%	4,958.69 4,959.48	99.81 4.63%	4,950.09 6.41	0.03% (9.40)	Aaa/AAA NA	1.46 0.13
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	17,569.93	02/16/2023 5.09%	17,566.67 17,568.64	100.26 4.38%	17,616.22 24.60	0.11% 47.57	Aaa/NA AAA	1.64 0.37
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	38,730.21	11/15/2022 5.27%	38,722.55 38,727.15	100.36 4.25%	38,870.07 89.68	0.24% 142.93	Aaa/AAA NA	1.96 0.36
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	12,384.13	01/18/2023 4.56%	12,382.65 12,383.45	100.12 4.26%	12,398.62 24.82	0.08% 15.17	NA/AAA AAA	2.21 0.41
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	46,023.27	02/22/2023 3.39%	46,014.89 46,019.34	100.42 4.20%	46,216.13 102.48	0.28% 196.79	Aaa/NA AAA	2.21 0.49
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	19,050.55	07/11/2023 5.47%	19,047.17 19,048.72	100.69 4.16%	19,181.94 17.37	0.12% 133.21	NA/AAA AAA	2.49 0.50
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	37,966.53	06/21/2023 5.51%	37,960.20 37,963.13	100.61 4.22%	38,198.11 87.41	0.23% 234.98	Aaa/NA AAA	2.54 0.60
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.23%	164,954.26 164,972.21	101.14 4.07%	166,879.60 378.40	1.02% 1,907.39	NA/AAA AAA	3.04 0.99
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	95,000.00	11/19/2024 4.66%	94,996.95 94,997.45	101.12 3.95%	96,068.40 194.64	0.58% 1,070.95	Aaa/NA AAA	3.96 1.58
44935CAD3	HART 2025-A A3 4.32 10/15/2029	95,000.00	03/04/2025 4.84%	94,985.99 94,987.43	100.70 3.97%	95,660.77 182.40	0.58% 673.34	NA/AAA AAA	4.12 1.77
Total ABS		550,104.35	4.84%	550,008.20 550,046.55	100.79 4.10%	554,427.38 1,135.15	3.37% 4,380.82		3.05 1.03
AGENCY									
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	200,000.00	09/23/2020 0.44%	199,398.00 199,992.74	99.77 4.30%	199,542.92 329.17	1.21% (449.82)	Aa1/AA+ AA+	0.06 0.06

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,971.68	99.33 4.25%	213,553.54 340.42	1.30% (1,418.14)	Aa1/AA+ AA+	0.19 0.18
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 300,222.49	100.03 4.35%	300,084.50 2,962.50	1.83% (137.99)	Aa1/AA+ AA+	0.28 0.27
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 279,112.93	102.11 3.62%	280,802.06 5,878.13	1.71% 1,689.13	Aa1/AA+ AA+	2.53 2.32
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,511.97	102.03 3.60%	204,057.86 1,993.06	1.24% 3,545.89	Aa1/AA+ AA+	2.77 2.57
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 196,767.18	102.17 3.61%	204,335.01 4,204.86	1.24% 7,567.83	Aa1/AA+ AA+	3.02 2.75
Total Agency		1,390,000.00	3.17%	1,394,680.05 1,391,578.99	100.90 3.96%	1,402,375.88 15,708.13	8.54% 10,796.89		1.45 1.33

AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 292,069.08	99.72 3.89%	294,176.04 946.46	1.79% 2,106.95	Aa1/AA+ AAA	2.73 2.47
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	200,000.00	07/14/2025 4.25%	182,289.06 182,789.18	92.31 3.99%	184,625.98 344.83	1.12% 1,836.80	Aa1/AA+ AAA	4.40 4.09
Total Agency CMBS		495,000.00	4.50%	471,873.04 474,858.27	96.86 3.93%	478,802.02 1,291.29	2.91% 3,943.75		3.38 3.10

CASH									
CCYUSD	Receivable	21,409.91	--	21,409.91 21,409.91	1.00 0.00%	21,409.91 0.00	0.13% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		21,409.91		21,409.91 21,409.91	1.00 0.00%	21,409.91 0.00	0.13% 0.00		0.00 0.00

CORPORATE									
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,990.91	97.69 4.11%	126,991.98 296.56	0.77% (2,998.93)	A1/A+ A+	0.80 0.78
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	180,000.00	12/15/2022 4.35%	168,229.80 176,451.45	98.23 4.07%	176,812.55 1,500.00	1.08% 361.10	A2/A A	1.17 1.12
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,967.19	97.40 3.92%	68,176.79 174.42	0.41% (1,790.40)	A2/A A	1.38 1.33
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 149,304.24	97.74 4.01%	146,611.28 1,817.08	0.89% (2,692.96)	A2/A- A	1.50 1.44

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,993.30	97.78 3.80%	112,446.66 1,219.64	0.68% (2,546.64)	Aa2/AA A+	1.54 1.47
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 187,668.63	99.00 3.88%	188,097.35 2,803.56	1.14% 428.72	Aa3/AA- NA	1.54 1.46
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,463.90	99.18 3.82%	109,101.95 1,391.50	0.66% (361.95)	A1/AA AA-	1.62 1.54
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 153,040.78	97.07 4.01%	155,305.83 1,284.44	0.95% 2,265.04	A2/A NA	1.62 1.56
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.99%	133,989.30 147,122.80	98.14 4.92%	147,205.33 776.59	0.90% 82.54	A1/A- A+	1.67 0.65
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,644.16	99.42 3.91%	94,450.79 180.50	0.57% (193.37)	A2/A A+	1.95 1.86
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 196,776.85	99.80 4.06%	199,594.42 351.11	1.21% 2,817.57	A3/A- NA	1.96 1.86
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,968.20	100.26 3.81%	50,129.77 943.61	0.31% 161.57	Aa2/AA AA	2.02 1.81
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.58%	95,493.00 98,329.27	99.42 4.98%	99,422.23 435.51	0.61% 1,092.95	A1/A- AA-	2.39 1.33
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 181,947.85	102.33 3.94%	184,194.70 396.00	1.12% 2,246.85	A2/A A	2.46 2.22
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,953.60	102.40 3.87%	97,278.56 2,212.71	0.59% 2,324.96	Aa3/A+ NA	2.52 2.23
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 193,439.56	99.46 3.91%	198,920.32 2,466.67	1.21% 5,480.76	A1/A NA	2.67 2.48
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 149,228.75	102.59 4.15%	153,881.89 1,153.13	0.94% 4,653.13	A3/A- A	2.85 2.61
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.68%	108,359.90 109,215.65	101.24 4.89%	111,361.44 533.61	0.68% 2,145.78	A1/A AA-	2.90 1.79
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 187,168.83	101.58 3.99%	193,002.80 1,068.75	1.17% 5,833.97	A1/A A+	3.38 3.09
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,782.88	101.92 3.99%	198,744.77 772.42	1.21% 3,961.89	A1/A+ NA	3.42 3.12
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,982.72	102.56 4.22%	194,857.94 3,848.15	1.19% 4,875.22	A2/A- AA-	3.59 3.20
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	50,000.00	08/26/2024 4.53%	51,043.50 50,753.64	102.24 4.69%	51,118.18 939.56	0.31% 364.54	A1/A- A+	3.64 2.40

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	200,000.00	09/10/2024 3.95%	199,138.00 199,319.29	99.61 3.97%	199,212.22 2,673.61	1.21% (107.06)	Aa3/A AA-	3.65 3.33
91159HJM3	US BANCORP 5.775 06/12/2029	190,000.00	06/20/2024 5.26%	193,439.00 192,403.98	104.20 4.70%	197,975.85 2,407.85	1.20% 5,571.87	A3/A A	3.78 2.53
437076DC3	HOME DEPOT INC 4.75 06/25/2029	70,000.00	06/17/2024 4.90%	69,548.50 69,655.56	102.37 4.07%	71,655.97 609.58	0.44% 2,000.40	A2/A A	3.82 3.37
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	-- 4.81%	137,537.80 138,021.31	100.25 4.56%	140,347.28 631.16	0.85% 2,325.96	A1/A- AA-	3.89 2.68
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	-- 4.56%	123,460.25 123,813.76	100.09 4.54%	125,110.60 554.56	0.76% 1,296.83	A1/A AA-	3.89 2.69
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	120,000.00	02/04/2025 4.98%	119,816.40 119,837.11	103.03 4.19%	123,635.29 396.00	0.75% 3,798.17	A2/NA A	4.44 3.88
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	165,000.00	03/25/2025 4.65%	164,975.25 164,977.42	101.78 4.21%	167,937.92 3,537.88	1.02% 2,960.50	A3/A- A-	4.54 3.91
00287YDZ9	ABBVIE INC 4.875 03/15/2030	200,000.00	06/11/2025 4.50%	203,100.00 202,953.07	103.02 4.14%	206,044.58 5,010.42	1.25% 3,091.50	A3/A- NA	4.54 3.89
Total Corporate		4,270,000.00	4.45%	4,187,266.95 4,240,176.67	100.50 4.17%	4,289,627.21 42,386.58	26.11% 49,450.54		2.78 2.34

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	138,172.59	-- 3.91%	138,172.59 138,172.59	1.00 3.91%	138,172.59 0.00	0.84% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		138,172.59	3.91%	138,172.59 138,172.59	1.00 3.91%	138,172.59 0.00	0.84% 0.00		0.00 0.00

SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,993.65	99.41 4.33%	178,932.29 307.50	1.09% (1,061.36)	Aaa/AAA NA	0.16 0.15
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 155,715.87	99.61 3.64%	159,382.67 762.22	0.97% 3,666.79	Aaa/AAA NA	2.87 2.69

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,945.98	102.34 3.63%	86,986.60 510.00	0.53% 2,040.62	Aaa/AAA NA	2.87 2.66
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,860.39	101.48 3.66%	202,965.78 366.67	1.24% 4,105.39	Aaa/AAA NA	3.46 3.19
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	150,000.00	10/28/2024 4.14%	148,257.00 148,552.15	100.68 3.70%	151,024.30 2,179.50	0.92% 2,472.15	Aaa/AAA NA	4.13 3.73
Total Supranational		775,000.00	3.48%	764,403.25 768,068.04	100.56 3.82%	779,291.63 4,125.89	4.74% 11,223.59		2.64 2.43

US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,782.31	97.09 3.90%	121,368.16 67.93	0.74% (3,414.14)	Aa1/AA+ AA+	0.91 0.89
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	-- 0.97%	222,608.12 224,508.02	96.98 3.87%	218,207.81 4.66	1.33% (6,300.21)	Aa1/AA+ AA+	1.00 0.97
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 324,497.74	96.95 3.83%	315,097.66 1,232.00	1.92% (9,400.09)	Aa1/AA+ AA+	1.17 1.13
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 195,543.84	97.93 3.73%	195,851.56 207.88	1.19% 307.72	Aa1/AA+ AA+	1.46 1.41
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 195,004.86	98.17 3.70%	196,343.75 2,103.83	1.20% 1,338.89	Aa1/AA+ AA+	1.58 1.51
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 337,346.09	98.51 3.68%	334,926.56 3,150.54	2.04% (2,419.53)	Aa1/AA+ AA+	1.66 1.59
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 175,916.50	99.30 3.65%	173,776.37 973.68	1.06% (2,140.13)	Aa1/AA+ AA+	1.83 1.75
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,475.29	99.04 3.63%	118,851.56 10.36	0.72% (623.73)	Aa1/AA+ AA+	2.00 1.91
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,801.79	101.01 3.62%	151,511.72 2,603.48	0.92% 1,709.93	Aa1/AA+ AA+	2.08 1.94
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 221,933.74	101.04 3.62%	222,294.53 3,057.88	1.35% 360.79	Aa1/AA+ AA+	2.17 2.03
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 193,136.63	97.14 3.61%	194,273.44 1,332.88	1.18% 1,136.81	Aa1/AA+ AA+	2.21 2.11
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 181,494.24	100.60 3.60%	181,082.81 1,194.09	1.10% (411.43)	Aa1/AA+ AA+	2.33 2.19

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91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 216,627.50	99.77 3.60%	219,492.97 669.57	1.34% 2,865.47	Aa1/AA+ AA+	2.42 2.28
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 221,865.07	98.04 3.59%	225,480.86 292.19	1.37% 3,615.79	Aa1/AA+ AA+	2.46 2.34
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 198,017.16	100.09 3.59%	200,171.88 3,050.55	1.22% 2,154.71	Aa1/AA+ AA+	2.58 2.40
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,147.60	99.75 3.60%	219,458.59 2,594.57	1.34% (689.00)	Aa1/AA+ AA+	2.67 2.49
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 178,543.58	100.08 3.59%	180,147.66 1,657.99	1.10% 1,604.08	Aa1/AA+ AA+	2.75 2.57
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 217,200.05	101.47 3.59%	223,231.25 789.13	1.36% 6,031.20	Aa1/AA+ AA+	2.92 2.72
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 226,569.40	93.05 3.60%	232,617.19 7.77	1.42% 6,047.79	Aa1/AA+ AA+	3.00 2.90
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,879.52	102.21 3.59%	153,316.41 18.13	0.93% 4,436.89	Aa1/AA+ AA+	3.00 2.79
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 203,008.65	103.78 3.60%	207,554.69 3,285.33	1.26% 4,546.04	Aa1/AA+ AA+	3.17 2.87
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 279,439.67	102.35 3.60%	281,466.80 3,057.12	1.71% 2,027.12	Aa1/AA+ AA+	3.25 2.98
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 198,354.92	100.45 3.60%	200,898.44 1,283.97	1.22% 2,543.51	Aa1/AA+ AA+	3.33 3.08
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,440.10	101.25 3.61%	182,257.03 626.09	1.11% 2,816.93	Aa1/AA+ AA+	3.42 3.16
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,727.04	102.09 3.61%	204,179.69 23.48	1.24% 4,452.65	Aa1/AA+ AA+	3.50 3.23
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 216,658.24	101.70 3.61%	223,738.28 3,818.44	1.36% 7,080.04	Aa1/AA+ AA+	3.58 3.25
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,807.25	103.41 3.62%	232,681.64 3,506.45	1.42% 7,874.39	Aa1/AA+ AA+	3.66 3.30
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/26/2024 4.33%	201,468.75 201,116.87	103.02 3.63%	206,046.88 2,286.89	1.25% 4,930.01	Aa1/AA+ AA+	3.75 3.39
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	-- 4.01%	252,595.70 252,031.99	102.19 3.63%	255,478.52 1,818.95	1.55% 3,446.53	Aa1/AA+ AA+	3.83 3.49
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/21/2024 3.66%	203,023.44 202,394.95	101.32 3.63%	202,640.62 695.65	1.23% 245.67	Aa1/AA+ AA+	3.91 3.58

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/27/2024 3.55%	245,244.14 246,133.88	98.13 3.63%	245,312.50 21.58	1.49% (821.38)	Aa1/AA+ AA+	4.00 3.72
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	225,000.00	10/21/2024 3.95%	220,535.16 221,312.30	99.46 3.64%	223,795.90 3,313.52	1.36% 2,483.60	Aa1/AA+ AA+	4.08 3.71
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	-- 4.24%	313,368.17 313,614.33	101.81 3.65%	320,697.07 4,378.33	1.95% 7,082.74	Aa1/AA+ AA+	4.17 3.75
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	-- 4.13%	299,988.28 299,987.81	101.83 3.65%	305,496.09 3,144.47	1.86% 5,508.28	Aa1/AA+ AA+	4.25 3.83
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	-- 4.42%	299,401.37 299,477.06	102.83 3.66%	308,496.09 2,246.94	1.88% 9,019.04	Aa1/AA+ AA+	4.33 3.89
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	275,000.00	03/26/2025 4.10%	273,775.39 273,882.94	101.40 3.66%	278,856.45 30.39	1.70% 4,973.50	Aa1/AA+ AA+	4.50 4.09
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	200,000.00	04/28/2025 3.89%	200,976.56 200,908.63	101.37 3.67%	202,742.19 3,366.12	1.23% 1,833.56	Aa1/AA+ AA+	4.58 4.09
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	250,000.00	06/23/2025 3.90%	251,093.75 251,051.87	101.39 3.68%	253,466.80 2,540.98	1.54% 2,414.93	Aa1/AA+ AA+	4.75 4.25
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	150,000.00	07/24/2025 3.96%	149,408.20 149,420.69	100.82 3.69%	151,230.47 995.07	0.92% 1,809.78	Aa1/AA+ AA+	4.83 4.34
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	200,000.00	08/25/2025 3.80%	200,664.06 200,661.85	100.80 3.69%	201,609.38 673.91	1.23% 947.53	Aa1/AA+ AA+	4.91 4.42
Total US Treasury		8,745,000.00	3.81%	8,622,838.42 8,684,721.98	100.29 3.65%	8,766,148.24 66,132.79	53.35% 81,426.26		3.11 2.86
Total Portfolio		16,384,686.85	3.96%	16,150,652.41 16,269,033.00	99.36 3.84%	16,430,254.85 130,779.82	100.00% 161,221.85		2.84 2.49
Total Market Value + Accrued						16,561,034.67			

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/01/2025	31846V203	453.96	FIRST AMER:GVT OBLG Y	1.000	3.91%	(453.96)	0.00	(453.96)	0.00
Purchase	08/07/2025	31846V203	2,970.00	FIRST AMER:GVT OBLG Y	1.000	3.91%	(2,970.00)	0.00	(2,970.00)	0.00
Purchase	08/12/2025	31846V203	1,710.00	FIRST AMER:GVT OBLG Y	1.000	3.91%	(1,710.00)	0.00	(1,710.00)	0.00
Purchase	08/15/2025	31846V203	35,260.10	FIRST AMER:GVT OBLG Y	1.000	3.90%	(35,260.10)	0.00	(35,260.10)	0.00
Purchase	08/15/2025	31846V203	4,998.21	FIRST AMER:GVT OBLG Y	1.000	3.90%	(4,998.21)	0.00	(4,998.21)	0.00
Purchase	08/18/2025	31846V203	1,548.01	FIRST AMER:GVT OBLG Y	1.000	3.92%	(1,548.01)	0.00	(1,548.01)	0.00
Purchase	08/21/2025	31846V203	2,444.97	FIRST AMER:GVT OBLG Y	1.000	3.90%	(2,444.97)	0.00	(2,444.97)	0.00
Purchase	08/25/2025	31846V203	224,885.52	FIRST AMER:GVT OBLG Y	1.000	3.91%	(224,885.52)	0.00	(224,885.52)	0.00
Purchase	08/26/2025	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030	100.332	3.80%	(200,664.06)	(547.55)	(201,211.61)	0.00
Total Purchase			474,270.77				(474,934.83)	(547.55)	(475,482.38)	0.00
TOTAL ACQUISITIONS			474,270.77				(474,934.83)	(547.55)	(475,482.38)	0.00
DISPOSITIONS										
Maturity	08/25/2025	3135G05X7	(220,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	100.000	0.47%	220,000.00	0.00	220,000.00	0.00
Total Maturity			(220,000.00)				220,000.00	0.00	220,000.00	0.00
Sale	08/26/2025	31846V203	(201,211.61)	FIRST AMER:GVT OBLG Y	1.000	3.93%	201,211.61	0.00	201,211.61	0.00
Total Sale			(201,211.61)				201,211.61	0.00	201,211.61	0.00
TOTAL DISPOSITIONS			(421,211.61)				421,211.61	0.00	421,211.61	0.00
OTHER TRANSACTIONS										
Coupon	08/01/2025	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	946.46	0.00	946.46	0.00
Coupon	08/01/2025	3137FRUT6	0.00	FHMS K-106 A2 2.069 01/25/2030		4.25%	344.83	0.00	344.83	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	08/07/2025	63743HFX5	0.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		4.98%	2,970.00	0.00	2,970.00	0.00
Coupon	08/12/2025	14913R3A3	0.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		3.81%	1,710.00	0.00	1,710.00	0.00
Coupon	08/15/2025	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.51%	174.99	0.00	174.99	0.00
Coupon	08/15/2025	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.27%	189.92	0.00	189.92	0.00
Coupon	08/15/2025	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	08/15/2025	756109BG8	0.00	REALTY INCOME CORP 3.95 08/15/2027		4.88%	3,950.00	0.00	3,950.00	0.00
Coupon	08/15/2025	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	342.00	0.00	342.00	0.00
Coupon	08/15/2025	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	364.96	0.00	364.96	0.00
Coupon	08/15/2025	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	51.66	0.00	51.66	0.00
Coupon	08/15/2025	438516CJ3	0.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4.44%	4,455.00	0.00	4,455.00	0.00
Coupon	08/15/2025	9128283W8	0.00	UNITED STATES TREASURY 2.75 02/15/2028		4.37%	3,162.50	0.00	3,162.50	0.00
Coupon	08/15/2025	4581X0EN4	0.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4.31%	4,125.00	0.00	4,125.00	0.00
Coupon	08/15/2025	912828V98	0.00	UNITED STATES TREASURY 2.25 02/15/2027		3.92%	2,250.00	0.00	2,250.00	0.00
Coupon	08/15/2025	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	41.74	0.00	41.74	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	08/15/2025	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		3.39%	208.95	0.00	208.95	0.00
Coupon	08/15/2025	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		3.09%	11.91	0.00	11.91	0.00
Coupon	08/15/2025	47787JAC2	0.00	JDOT 2022 A3 2.32 09/15/2026		2.34%	7.67	0.00	7.67	0.00
Coupon	08/15/2025	448977AD0	0.00	HART 2022-A A3 2.22 10/15/2026		2.23%	1.72	0.00	1.72	0.00
Coupon	08/15/2025	43815BAC4	0.00	HAROT 2022-1 A3 1.88 05/15/2026		1.89%	2.56	0.00	2.56	0.00
Coupon	08/16/2025	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.16%	16.77	0.00	16.77	0.00
Coupon	08/21/2025	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	83.71	0.00	83.71	0.00
Coupon	08/25/2025	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	94.90	0.00	94.90	0.00
Coupon	08/25/2025	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.63%	5.81	0.00	5.81	0.00
Coupon	08/25/2025	3135G05X7	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025		0.47%	412.50	0.00	412.50	0.00
Coupon	08/31/2025	91282CCV1	0.00	UNITED STATES TREASURY 1.125 08/31/2028		4.66%	1,406.25	0.00	1,406.25	0.00
Coupon	08/31/2025	91282CHX2	0.00	UNITED STATES TREASURY 4.375 08/31/2028		4.66%	3,281.25	0.00	3,281.25	0.00
Coupon	08/31/2025	91282CKD2	0.00	UNITED STATES TREASURY 4.25 02/28/2029		4.29%	4,250.00	0.00	4,250.00	0.00
Coupon	08/31/2025	91282CGQ8	0.00	UNITED STATES TREASURY 4.0 02/28/2030		4.10%	5,500.00	0.00	5,500.00	0.00
Coupon	08/31/2025	91282CFJ5	0.00	UNITED STATES TREASURY 3.125 08/31/2029		3.55%	3,906.25	0.00	3,906.25	0.00
Coupon	08/31/2025	91282CFH9	0.00	UNITED STATES TREASURY 3.125 08/31/2027		3.36%	1,875.00	0.00	1,875.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	08/31/2025	91282CCW9	0.00	UNITED STATES TREASURY 0.75 08/31/2026		0.97%	843.75	0.00	843.75	0.00
Total Coupon			0.00				47,697.56	0.00	47,697.56	0.00
Dividend	08/31/2025	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.90%	347.41	0.00	347.41	0.00
Total Dividend			0.00				347.41	0.00	347.41	0.00
Principal Paydown	08/15/2025	477920AC6	2,571.55	JDOT 2023-B A3 5.18 03/15/2028		5.51%	2,571.55	--	2,571.55	0.00
Principal Paydown	08/15/2025	58768PAC8	5,014.21	MBART 2022-1 A3 5.21 08/16/2027		5.27%	5,014.21	--	5,014.21	(0.00)
Principal Paydown	08/15/2025	58770AAC7	1,361.10	MBART 2023-1 A3 4.51 11/15/2027		4.56%	1,361.10	--	1,361.10	(0.00)
Principal Paydown	08/15/2025	47800AAC4	1,480.53	JDOT 2022-B A3 3.74 02/16/2027		3.77%	1,480.53	--	1,480.53	(0.00)
Principal Paydown	08/15/2025	47800CAC0	4,023.72	JDOT 2023 A3 5.01 11/15/2027		3.39%	4,023.72	--	4,023.72	(0.00)
Principal Paydown	08/15/2025	89238FAD5	1,713.70	TAOT 2022-B A3 2.93 09/15/2026		3.09%	1,713.70	--	1,713.70	0.00
Principal Paydown	08/15/2025	47787JAC2	1,480.32	JDOT 2022 A3 2.32 09/15/2026		2.34%	1,480.32	--	1,480.32	(0.00)
Principal Paydown	08/15/2025	448977AD0	928.12	HART 2022-A A3 2.22 10/15/2026		2.23%	928.12	--	928.12	0.02
Principal Paydown	08/15/2025	43815BAC4	1,634.98	HAROT 2022-1 A3 1.88 05/15/2026		1.89%	1,634.98	--	1,634.98	(0.01)
Principal Paydown	08/16/2025	362585AC5	1,531.24	GMCAR 2022-2 A3 3.1 02/16/2027		3.16%	1,531.24	--	1,531.24	0.00
Principal Paydown	08/21/2025	43815JAC7	2,361.26	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	2,361.26	--	2,361.26	0.00
Principal Paydown	08/25/2025	05592XAD2	1,768.44	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	1,768.44	--	1,768.44	(0.01)
Principal Paydown	08/25/2025	05602RAD3	1,312.58	BMWOT 2022-A A3 3.21 08/25/2026		3.63%	1,312.58	--	1,312.58	0.00
Total Principal Paydown			27,181.75				27,181.75	--	27,181.75	0.01

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
TOTAL OTHER TRANSACTIONS			27,181.75				75,226.72	0.00	75,226.72	0.01

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	138,172.59	65,113.43 274,270.77 (201,211.61) 138,172.59	0.00 453.96 0.00 453.96	0.00 0.00 0.00 453.96	453.96
CCYUSD	Receivable	21,409.91	453.96 0.00 0.00 21,409.91	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			159,582.50	453.96	453.96	453.96
FIXED INCOME						
00287YDZ9	ABBVIE INC 4.875 03/15/2030	06/11/2025 06/12/2025 200,000.00	203,009.30 0.00 0.00 202,953.07	4,197.92 0.00 5,010.42 812.50	0.00 (56.23) (56.23) 756.27	756.27
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	109,435.69 0.00 0.00 109,463.90	1,089.00 0.00 1,391.50 302.50	28.22 0.00 28.22 330.72	330.72
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	149,205.77 0.00 0.00 149,228.75	512.50 0.00 1,153.13 640.63	22.99 0.00 22.99 663.61	663.61
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 19,050.55	20,816.93 0.00 (1,768.45) 19,048.72	18.98 94.90 17.37 93.29	0.24 0.00 0.24 93.52	93.52
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022 05/18/2022 859.13	2,171.68 0.00 (1,312.58) 859.12	1.16 5.81 0.46 5.11	0.01 0.00 0.01 5.12	5.12

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	98,226.92 0.00 0.00 98,329.27	116.84 0.00 435.51 318.67	102.36 0.00 102.36 421.02	421.02
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	137,963.23 0.00 0.00 138,021.31	132.88 0.00 631.16 498.28	58.09 0.00 58.09 556.37	556.37
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	09/10/2024 09/11/2024 200,000.00	199,303.46 0.00 0.00 199,319.29	2,031.94 0.00 2,673.61 641.67	15.83 0.00 15.83 657.50	657.50
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,992.93 0.00 0.00 114,993.30	999.22 0.00 1,219.64 220.42	0.37 0.00 0.37 220.79	220.79
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	01/19/2023 01/23/2023 190,000.00	187,539.57 0.00 0.00 187,668.63	2,296.89 0.00 2,803.56 506.67	129.06 0.00 129.06 635.72	635.72
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,628.62 0.00 0.00 94,644.16	1,605.50 1,710.00 180.50 285.00	15.54 0.00 15.54 300.54	300.54
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,971.43 0.00 0.00 164,972.21	378.40 709.50 378.40 709.50	0.78 0.00 0.78 710.28	710.28
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	05/28/2024 05/29/2024 190,000.00	187,097.65 0.00 0.00 187,168.83	356.25 0.00 1,068.75 712.50	71.18 0.00 71.18 783.68	783.68
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	279,251.37 0.00 0.00 279,112.93	4,846.88 0.00 5,878.13 1,031.25	0.00 (138.44) (138.44) 892.81	892.81

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	02/08/2023 02/09/2023 300,000.00	300,290.11 0.00 0.00 300,222.49	1,837.50 0.00 2,962.50 1,125.00	0.00 (67.62) (67.62) 1,057.38	1,057.38
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,527.66 0.00 0.00 200,511.97	1,263.89 0.00 1,993.06 729.17	0.00 (15.68) (15.68) 713.48	713.48
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	196,676.32 0.00 0.00 196,767.18	3,475.69 0.00 4,204.86 729.17	90.86 0.00 90.86 820.03	820.03
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	08/25/2020 08/27/2020 0.00	219,986.45 0.00 (220,000.00) 0.00	357.50 412.50 0.00 55.00	13.55 0.00 13.55 68.55	68.55
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,958.58 0.00 0.00 214,971.68	250.83 0.00 340.42 89.58	13.10 0.00 13.10 102.69	102.69
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2020 09/25/2020 200,000.00	199,982.51 0.00 0.00 199,992.74	266.67 0.00 329.17 62.50	10.23 0.00 10.23 72.73	72.73
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	291,975.70 0.00 0.00 292,069.08	946.46 946.46 946.46 946.46	93.38 0.00 93.38 1,039.84	1,039.84
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	07/14/2025 07/17/2025 200,000.00	182,452.14 0.00 0.00 182,789.18	344.83 344.83 344.83 344.83	337.04 0.00 337.04 681.87	681.87
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 95,000.00	94,997.40 0.00 0.00 94,997.45	194.64 364.96 194.64 364.96	0.05 0.00 0.05 365.01	365.01

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362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022 04/13/2022 4,959.73	6,490.63 0.00 (1,531.24) 4,959.48	8.38 16.77 6.41 14.79	0.09 0.00 0.09 14.89	14.89
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/17/2024 06/25/2024 70,000.00	69,647.90 0.00 0.00 69,655.56	332.50 0.00 609.58 277.08	7.67 0.00 7.67 284.75	284.75
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	02/15/2022 02/23/2022 0.00	1,634.95 0.00 (1,634.99) 0.00	1.37 2.56 0.00 1.19	0.04 0.00 0.04 1.24	1.24
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 17,569.93	19,929.65 0.00 (2,361.26) 17,568.64	27.90 83.71 24.60 80.40	0.25 0.00 0.25 80.65	80.65
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	12/15/2022 12/19/2022 180,000.00	176,193.22 0.00 0.00 176,451.45	1,125.00 0.00 1,500.00 375.00	258.23 0.00 258.23 633.23	633.23
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 180,000.00	182,017.58 0.00 0.00 181,947.85	4,108.50 4,455.00 396.00 742.50	0.00 (69.73) (69.73) 672.77	672.77
448977AD0	HART 2022-A A3 2.22 10/15/2026	03/09/2022 03/16/2022 0.00	928.09 0.00 (928.10) 0.00	0.92 1.72 0.00 0.80	0.01 0.00 0.01 0.81	0.81
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 95,000.00	94,987.18 0.00 0.00 94,987.43	182.40 342.00 182.40 342.00	0.26 0.00 0.26 342.26	342.26
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	198,832.42 0.00 0.00 198,860.39	3,804.17 4,125.00 366.67 687.50	27.97 0.00 27.97 715.47	715.47

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459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,990.20 0.00 0.00 179,993.65	232.50 0.00 307.50 75.00	3.45 0.00 3.45 78.45	78.45
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	155,588.78 0.00 0.00 155,715.87	295.56 0.00 762.22 466.67	127.09 0.00 127.09 593.76	593.76
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/28/2024 10/29/2024 150,000.00	148,522.34 0.00 0.00 148,552.15	1,695.31 0.00 2,179.50 484.19	29.80 0.00 29.80 513.99	513.99
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,944.38 0.00 0.00 84,945.98	191.25 0.00 510.00 318.75	1.60 0.00 1.60 320.35	320.35
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	123,778.94 0.00 0.00 123,813.76	116.75 0.00 554.56 437.81	34.82 0.00 34.82 472.64	472.64
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	109,180.52 0.00 0.00 109,215.65	88.94 0.00 533.61 444.68	35.14 0.00 35.14 479.81	479.81
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	03/10/2022 03/16/2022 2,484.35	3,964.47 0.00 (1,480.32) 2,484.23	4.09 7.67 2.56 6.14	0.09 0.00 0.09 6.23	6.23
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 37,966.53	40,534.33 0.00 (2,571.55) 37,963.13	93.33 174.99 87.41 169.07	0.35 0.00 0.35 169.42	169.42
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 11,910.54	13,390.70 0.00 (1,480.53) 11,910.23	22.26 41.74 19.80 39.28	0.06 0.00 0.06 39.34	39.34

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47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 46,023.27	50,042.56 0.00 (4,023.72) 46,019.34	111.44 208.95 102.48 199.99	0.51 0.00 0.51 200.50	200.50
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	03/25/2025 03/26/2025 165,000.00	164,977.00 0.00 0.00 164,977.42	2,898.50 0.00 3,537.88 639.38	0.42 0.00 0.42 639.80	639.80
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,952.03 0.00 0.00 94,953.60	1,826.77 0.00 2,212.71 385.94	1.56 0.00 1.56 387.50	387.50
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 38,730.21	43,740.81 0.00 (5,014.21) 38,727.15	101.29 189.92 89.68 178.31	0.55 0.00 0.55 178.86	178.86
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 12,384.13	13,744.45 0.00 (1,361.10) 12,383.45	27.55 51.66 24.82 48.93	0.10 0.00 0.10 49.04	49.04
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	08/26/2024 08/27/2024 50,000.00	50,777.92 0.00 0.00 50,753.64	724.39 0.00 939.56 215.17	0.00 (24.29) (24.29) 190.88	190.88
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	146,758.74 0.00 0.00 147,122.80	577.46 0.00 776.59 199.13	364.05 0.00 364.05 563.18	563.18
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	02/04/2025 02/07/2025 120,000.00	119,834.00 0.00 0.00 119,837.11	2,871.00 2,970.00 396.00 495.00	3.12 0.00 3.12 498.12	498.12
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,777.49 0.00 0.00 194,782.88	24.92 0.00 772.42 747.50	5.39 0.00 5.39 752.89	752.89

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74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	152,675.75 0.00 0.00 153,040.78	1,001.11 0.00 1,284.44 283.33	365.04 0.00 365.04 648.37	648.37
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	193,230.54 0.00 0.00 193,439.56	1,850.00 0.00 2,466.67 616.67	209.02 0.00 209.02 825.68	825.68
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	196,636.71 0.00 0.00 196,776.85	3,642.78 3,950.00 351.11 658.33	140.14 0.00 140.14 798.47	798.47
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	149,264.88 0.00 0.00 149,304.24	1,510.83 0.00 1,817.08 306.25	39.36 0.00 39.36 345.61	345.61
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,965.16 0.00 0.00 69,967.19	60.67 0.00 174.42 113.75	2.03 0.00 2.03 115.78	115.78
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	05/15/2024 05/17/2024 190,000.00	189,982.31 0.00 0.00 189,982.72	3,057.44 0.00 3,848.15 790.72	0.41 0.00 0.41 791.13	791.13
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,989.94 0.00 0.00 129,990.91	174.69 0.00 296.56 121.88	0.97 0.00 0.97 122.85	122.85
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022 04/13/2022 3,165.97	4,879.65 0.00 (1,713.70) 3,165.96	6.35 11.91 4.12 9.68	0.01 0.00 0.01 9.69	9.69
91159HJM3	US BANCORP 5.775 06/12/2029	06/20/2024 06/21/2024 190,000.00	192,477.41 0.00 0.00 192,403.98	1,493.48 0.00 2,407.85 914.38	0.00 (73.42) (73.42) 840.95	840.95

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9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	192,872.32 0.00 0.00 193,136.63	953.80 0.00 1,332.88 379.08	264.30 0.00 264.30 643.38	643.38
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	221,583.93 0.00 0.00 221,865.07	2,917.89 3,162.50 292.19 536.80	281.14 0.00 281.14 817.94	817.94
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	02/06/2023 02/07/2023 200,000.00	195,284.18 0.00 0.00 195,543.84	2,075.97 2,250.00 207.88 381.91	259.66 0.00 259.66 641.58	641.58
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,762.04 0.00 0.00 124,782.31	2.12 0.00 67.93 65.81	20.27 0.00 20.27 86.08	86.08
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	225,906.06 0.00 0.00 226,569.40	1,176.97 0.00 7.77 (1,169.20)	663.33 0.00 663.33 (505.87)	(505.87)
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	224,466.12 0.00 0.00 224,508.02	706.18 0.00 4.66 (701.52)	41.90 0.00 41.90 (659.62)	(659.62)
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	324,461.11 0.00 0.00 324,497.74	924.00 0.00 1,232.00 308.00	36.64 0.00 36.64 344.63	344.63
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/27/2022 09/28/2022 200,000.00	194,736.03 0.00 0.00 195,004.86	1,680.33 0.00 2,103.83 423.50	268.84 0.00 268.84 692.33	692.33
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	337,210.33 0.00 0.00 337,346.09	2,362.91 0.00 3,150.54 787.64	135.76 0.00 135.76 923.40	923.40

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91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	175,959.09 0.00 0.00 175,916.50	494.57 0.00 973.68 479.11	0.00 (42.60) (42.60) 436.51	436.51
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,452.98 0.00 0.00 119,475.29	1,569.29 0.00 10.36 (1,558.93)	22.31 0.00 22.31 (1,536.62)	(1,536.62)
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/27/2024 09/30/2024 250,000.00	246,051.79 0.00 0.00 246,133.88	3,269.36 0.00 21.58 (3,247.78)	82.09 0.00 82.09 (3,165.69)	(3,165.69)
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,793.70 0.00 0.00 149,801.79	2,079.41 0.00 2,603.48 524.08	8.10 0.00 8.10 532.17	532.17
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	222,009.62 0.00 0.00 221,933.74	2,293.41 0.00 3,057.88 764.47	0.00 (75.88) (75.88) 688.59	688.59
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	181,548.67 0.00 0.00 181,494.24	606.52 0.00 1,194.09 587.57	0.00 (54.43) (54.43) 533.14	533.14
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	216,508.97 0.00 0.00 216,627.50	20.92 0.00 669.57 648.64	118.53 0.00 118.53 767.18	767.18
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	03/26/2025 03/27/2025 275,000.00	273,861.84 0.00 0.00 273,882.94	4,603.26 0.00 30.39 (4,572.87)	21.10 0.00 21.10 (4,551.77)	(4,551.77)
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	197,951.91 0.00 0.00 198,017.16	2,436.48 0.00 3,050.55 614.07	65.25 0.00 65.25 679.32	679.32

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91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,152.31 0.00 0.00 220,147.60	1,945.92 0.00 2,594.57 648.64	0.00 (4.71) (4.71) 643.93	643.93
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	178,498.56 0.00 0.00 178,543.58	1,105.33 0.00 1,657.99 552.66	45.01 0.00 45.01 597.68	597.68
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	217,118.47 0.00 0.00 217,200.05	24.66 0.00 789.13 764.47	81.58 0.00 81.58 846.05	846.05
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	148,847.80 0.00 0.00 148,879.52	2,746.26 0.00 18.13 (2,728.14)	31.72 0.00 31.72 (2,696.41)	(2,696.41)
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	203,089.33 0.00 0.00 203,008.65	2,463.99 0.00 3,285.33 821.33	0.00 (80.68) (80.68) 740.65	740.65
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	279,555.72 0.00 0.00 279,439.67	2,038.08 0.00 3,057.12 1,019.04	0.00 (116.05) (116.05) 902.99	902.99
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	198,313.02 0.00 0.00 198,354.92	652.17 0.00 1,283.97 631.79	41.90 0.00 41.90 673.70	673.70
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,426.19 0.00 0.00 179,440.10	19.57 0.00 626.09 606.52	13.91 0.00 13.91 620.43	620.43
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,720.41 0.00 0.00 199,727.04	3,557.07 0.00 23.48 (3,533.58)	6.63 0.00 6.63 (3,526.95)	(3,526.95)

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91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	216,578.98 0.00 0.00 216,658.24	3,049.80 0.00 3,818.44 768.65	79.26 0.00 79.26 847.91	847.91
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	224,802.78 0.00 0.00 224,807.25	2,629.84 0.00 3,506.45 876.61	5.97 (1.50) 4.47 881.08	881.08
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/26/2024 06/27/2024 200,000.00	201,142.18 0.00 0.00 201,116.87	1,524.59 0.00 2,286.89 762.30	0.00 (25.31) (25.31) 736.99	736.99
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	252,077.04 0.00 0.00 252,031.99	923.91 0.00 1,818.95 895.04	0.00 (45.06) (45.06) 849.98	849.98
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	08/21/2024 08/22/2024 200,000.00	202,446.91 0.00 0.00 202,394.95	21.74 0.00 695.65 673.91	0.00 (51.95) (51.95) 621.96	621.96
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/21/2024 10/22/2024 225,000.00	221,235.58 0.00 0.00 221,312.30	2,646.52 0.00 3,313.52 667.01	76.72 0.00 76.72 743.73	743.73
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	313,586.09 0.00 0.00 313,614.33	3,283.75 0.00 4,378.33 1,094.58	28.24 0.00 28.24 1,122.82	1,122.82
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	299,987.57 0.00 0.00 299,987.81	2,096.31 0.00 3,144.47 1,048.16	8.78 (8.54) 0.24 1,048.40	1,048.40
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	299,466.81 0.00 0.00 299,477.06	1,141.30 0.00 2,246.94 1,105.64	11.01 (0.76) 10.25 1,115.89	1,115.89

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/28/2025 04/29/2025 200,000.00	200,925.48 0.00 0.00 200,908.63	2,688.52 0.00 3,366.12 677.60	0.00 (16.85) (16.85) 660.75	660.75
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	06/23/2025 06/24/2025 250,000.00	251,070.69 0.00 0.00 251,051.87	1,693.99 0.00 2,540.98 846.99	0.00 (18.82) (18.82) 828.18	828.18
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	07/24/2025 07/25/2025 150,000.00	149,410.50 0.00 0.00 149,420.69	505.43 0.00 995.07 489.64	10.19 0.00 10.19 499.83	499.83
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 200,000.00	0.00 200,664.06 0.00 200,661.85	0.00 (547.55) 673.91 126.36	0.00 (2.21) (2.21) 124.15	124.15
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,966.86 0.00 0.00 49,968.20	779.03 0.00 943.61 164.58	1.34 0.00 1.34 165.92	165.92
Total Fixed Income			16,151,564.98 200,664.06 (247,181.74) 16,109,450.50	129,525.34 26,087.51 130,779.82 27,341.99	5,393.95 (990.74) 4,403.21 31,745.20	31,745.20
TOTAL PORTFOLIO			16,217,132.37 474,934.83 (448,393.35) 16,269,033.00	129,525.34 26,541.47 130,779.82 27,795.95	5,393.95 (990.74) 4,403.21 32,199.16	32,199.16

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
SEPTEMBER 2025							
09/03/2025	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
09/08/2025	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
09/09/2025	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
09/09/2025	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
09/10/2025	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
09/15/2025	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		5,389.58	5,389.58
09/15/2025	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
09/15/2025	Coupon	09247XAN1	190,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		3,040.00	3,040.00
09/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
09/15/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
09/15/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
09/15/2025	Coupon	47787JAC2	2,484.35	JDOT 2022 A3 2.32 09/15/2026		4.51	4.51
09/15/2025	Principal Paydown	47787JAC2	2,484.35	JDOT 2022 A3 2.32 09/15/2026	1,339.51		1,339.51
09/15/2025	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		163.89	163.89
09/15/2025	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,165.59		2,165.59
09/15/2025	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		37.12	37.12
09/15/2025	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,350.01		1,350.01
09/15/2025	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		192.15	192.15
09/15/2025	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	3,558.89		3,558.89
09/15/2025	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
09/15/2025	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		168.15	168.15
09/15/2025	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,959.65		3,959.65
09/15/2025	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		46.54	46.54
09/15/2025	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	1,053.04		1,053.04
09/15/2025	Coupon	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026		7.73	7.73
09/15/2025	Principal Paydown	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026	1,606.68		1,606.68
09/16/2025	Coupon	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027		14.27	14.27
09/16/2025	Principal Paydown	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,376.29		1,376.29

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/22/2025	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		77.68	77.68
09/22/2025	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	2,224.35		2,224.35
09/23/2025	Coupon	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		375.00	375.00
09/23/2025	Final Maturity	3137EAEX3	200,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	200,000.00		200,000.00
09/25/2025	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		88.23	88.23
09/25/2025	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,549.53		1,549.53
09/25/2025	Coupon	05602RAD3	859.13	BMWOT 2022-A A3 3.21 08/25/2026		2.54	2.54
09/25/2025	Effective Maturity	05602RAD3	859.13	BMWOT 2022-A A3 3.21 08/25/2026	949.37		949.37
09/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
09/25/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
09/30/2025	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
09/30/2025	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
09/30/2025	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
09/30/2025	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
09/30/2025	Coupon	91282CLN9	225,000.00	UNITED STATES TREASURY 3.5 09/30/2029		3,937.50	3,937.50
09/30/2025	Coupon	91282CMU2	200,000.00	UNITED STATES TREASURY 4.0 03/31/2030		4,000.00	4,000.00
September 2025 Total					221,132.91	54,870.76	276,003.67
OCTOBER 2025							
10/06/2025	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
10/14/2025	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
10/15/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
10/15/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
10/15/2025	Coupon	47787JAC2	2,484.35	JDOT 2022 A3 2.32 09/15/2026		1.92	1.92
10/15/2025	Effective Maturity	47787JAC2	2,484.35	JDOT 2022 A3 2.32 09/15/2026	991.84		991.84
10/15/2025	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		154.54	154.54
10/15/2025	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,520.37		2,520.37
10/15/2025	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		32.91	32.91
10/15/2025	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,615.75		1,615.75

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2025	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		177.29	177.29
10/15/2025	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	4,396.53		4,396.53
10/15/2025	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		150.96	150.96
10/15/2025	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,809.49		3,809.49
10/15/2025	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		42.59	42.59
10/15/2025	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	1,010.42		1,010.42
10/15/2025	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2025	Coupon	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026		3.81	3.81
10/15/2025	Principal Paydown	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026	1,554.07		1,554.07
10/16/2025	Coupon	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027		10.71	10.71
10/16/2025	Principal Paydown	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,319.91		1,319.91
10/16/2025	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
10/20/2025	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
10/21/2025	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		68.34	68.34
10/21/2025	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	2,141.84		2,141.84
10/27/2025	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		81.16	81.16
10/27/2025	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,489.48		1,489.48
10/27/2025	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
10/27/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/27/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
10/28/2025	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
10/28/2025	Final Maturity	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00		180,000.00
10/31/2025	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
10/31/2025	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
10/31/2025	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
10/31/2025	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
10/31/2025	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
10/31/2025	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/31/2025	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
October 2025 Total					200,849.70	51,654.15	252,503.85
NOVEMBER 2025							
11/03/2025	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
11/03/2025	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/04/2025	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
11/07/2025	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
11/07/2025	Final Maturity	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00		215,000.00
11/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
11/17/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
11/17/2025	Coupon	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027		7.30	7.30
11/17/2025	Principal Paydown	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,245.67		1,245.67
11/17/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
11/17/2025	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		143.66	143.66
11/17/2025	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,785.46		2,785.46
11/17/2025	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		27.88	27.88
11/17/2025	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,728.71		1,728.71
11/17/2025	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		158.93	158.93
11/17/2025	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	5,187.21		5,187.21
11/17/2025	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		134.42	134.42
11/17/2025	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,715.47		3,715.47
11/17/2025	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		38.79	38.79
11/17/2025	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	986.44		986.44
11/17/2025	Coupon	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026		0.01	0.01
11/17/2025	Effective Maturity	89238FAD5	3,165.97	TAOT 2022-B A3 2.93 09/15/2026	5.22		5.22
11/17/2025	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/21/2025	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		59.34	59.34
11/21/2025	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,882.43		1,882.43

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/25/2025	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		74.37	74.37
11/25/2025	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,370.44		1,370.44
11/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
11/25/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
November 2025 Total					233,907.05	13,284.71	247,191.76
DECEMBER 2025							
12/01/2025	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
12/01/2025	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
12/01/2025	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
12/01/2025	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
12/01/2025	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
12/09/2025	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/12/2025	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
12/12/2025	Final Maturity	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00		300,000.00
12/12/2025	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
12/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
12/15/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
12/15/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
12/15/2025	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		131.64	131.64
12/15/2025	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,143.49		2,143.49
12/15/2025	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		22.49	22.49
12/15/2025	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,284.08		1,284.08
12/15/2025	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		137.28	137.28
12/15/2025	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	3,484.59		3,484.59
12/15/2025	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		118.29	118.29
12/15/2025	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,536.21		3,536.21
12/15/2025	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		35.08	35.08
12/15/2025	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	935.73		935.73
12/16/2025	Coupon	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027		4.09	4.09
12/16/2025	Principal Paydown	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027	1,172.09		1,172.09

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/18/2025	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
12/22/2025	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		51.43	51.43
12/22/2025	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,797.31		1,797.31
12/25/2025	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		68.13	68.13
12/25/2025	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,303.20		1,303.20
12/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/25/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
12/26/2025	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
12/31/2025	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2025	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2025	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
12/31/2025	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
12/31/2025	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
12/31/2025	Coupon	91282CNK3	150,000.00	UNITED STATES TREASURY 3.875 06/30/2030		2,906.25	2,906.25
December 2025 Total					315,656.71	72,109.30	387,766.01
JANUARY 2026							
01/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/12/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
01/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
01/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
01/15/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		122.38	122.38
01/15/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	3,376.50		3,376.50
01/15/2026	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		18.49	18.49
01/15/2026	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	2,124.26		2,124.26
01/15/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		122.73	122.73
01/15/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	3,957.19		3,957.19

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/15/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		102.94	102.94
01/15/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,477.67		3,477.67
01/15/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		31.56	31.56
01/15/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	920.20		920.20
01/15/2026	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
01/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
01/16/2026	Coupon	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027		1.06	1.06
01/16/2026	Effective Maturity	362585AC5	4,959.73	GMCAR 2022-2 A3 3.1 02/16/2027	409.33		409.33
01/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/21/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		43.88	43.88
01/21/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,757.95		1,757.95
01/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
01/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
01/26/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		62.19	62.19
01/26/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,278.30		1,278.30
01/26/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
01/26/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
01/26/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
January 2026 Total					17,301.41	26,923.36	44,224.77
FEBRUARY 2026							
02/02/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
02/02/2026	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
02/02/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
02/02/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
02/02/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
02/02/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
02/02/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
02/09/2026	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
02/12/2026	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/16/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
02/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
02/16/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		107.81	107.81
02/16/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,812.95		2,812.95
02/16/2026	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		11.87	11.87
02/16/2026	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,775.18		1,775.18
02/16/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		106.21	106.21
02/16/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,616.35		2,616.35
02/16/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		87.84	87.84
02/16/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,434.63		3,434.63
02/16/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		28.11	28.11
02/16/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	909.18		909.18
02/17/2026	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
02/17/2026	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/17/2026	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/17/2026	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/17/2026	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
02/23/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		36.50	36.50
02/23/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,725.09		1,725.09
02/25/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		56.36	56.36
02/25/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,259.73		1,259.73
02/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
February 2026 Total					14,533.10	50,503.07	65,036.17
MARCH 2026							
03/02/2026	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
03/02/2026	Coupon	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026		843.75	843.75
03/02/2026	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
03/02/2026	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/02/2026	Coupon	91282CGQ8	275,000.00	UNITED STATES TREASURY 4.0 02/28/2030		5,500.00	5,500.00
03/02/2026	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
03/02/2026	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
03/03/2026	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
03/09/2026	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
03/09/2026	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
03/09/2026	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
03/10/2026	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
03/16/2026	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		4,875.00	4,875.00
03/16/2026	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
03/16/2026	Coupon	09247XAN1	190,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		3,040.00	3,040.00
03/16/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
03/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
03/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
03/16/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		95.67	95.67
03/16/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,380.87		2,380.87
03/16/2026	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		6.33	6.33
03/16/2026	Principal Paydown	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	1,492.22		1,492.22
03/16/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		95.28	95.28
03/16/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,334.48		2,334.48
03/16/2026	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
03/16/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		72.93	72.93
03/16/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,348.08		3,348.08
03/16/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		24.69	24.69
03/16/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	885.44		885.44
03/23/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		29.26	29.26
03/23/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,674.79		1,674.79
03/25/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		50.62	50.62
03/25/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,227.39		1,227.39

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
03/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
03/31/2026	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
03/31/2026	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
03/31/2026	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
03/31/2026	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
03/31/2026	Coupon	91282CLN9	225,000.00	UNITED STATES TREASURY 3.5 09/30/2029		3,937.50	3,937.50
03/31/2026	Coupon	91282CMU2	200,000.00	UNITED STATES TREASURY 4.0 03/31/2030		4,000.00	4,000.00
March 2026 Total					13,343.26	74,615.65	87,958.91
APRIL 2026							
04/06/2026	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
04/13/2026	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
04/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
04/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
04/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
04/15/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		85.39	85.39
04/15/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,860.61		2,860.61
04/15/2026	Coupon	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027		1.68	1.68
04/15/2026	Effective Maturity	47800AAC4	11,910.54	JDOT 2022-B A3 3.74 02/16/2027	540.34		540.34
04/15/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		85.54	85.54
04/15/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,838.27		2,838.27
04/15/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		58.39	58.39
04/15/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,426.15		3,426.15
04/15/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		21.36	21.36
04/15/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	910.34		910.34
04/15/2026	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
04/16/2026	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
04/20/2026	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
04/21/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		22.22	22.22
04/21/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,690.50		1,690.50
04/27/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		45.02	45.02

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/27/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,184.57		1,184.57
04/27/2026	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
04/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
04/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
04/30/2026	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
04/30/2026	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
04/30/2026	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
04/30/2026	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
04/30/2026	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
04/30/2026	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
04/30/2026	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
April 2026 Total					13,450.78	50,799.53	64,250.32
MAY 2026							
05/01/2026	Coupon	438516BL9	180,000.00	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026		2,250.00	2,250.00
05/01/2026	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/04/2026	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
05/04/2026	Effective Maturity	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027	150,000.00		150,000.00
05/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
05/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
05/15/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		73.04	73.04
05/15/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	2,035.73		2,035.73
05/15/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		73.69	73.69
05/15/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,822.97		2,822.97
05/15/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		43.52	43.52
05/15/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,314.57		3,314.57
05/15/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		17.94	17.94
05/15/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	879.51		879.51
05/15/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/21/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		15.12	15.12
05/21/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,629.83		1,629.83
05/25/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		39.62	39.62
05/25/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,035.44		1,035.44
05/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
May 2026 Total					161,718.06	12,365.43	174,083.49
JUNE 2026							
06/01/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
06/01/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
06/01/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
06/01/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
06/01/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
06/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/12/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
06/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
06/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
06/15/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		64.25	64.25
06/15/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	1,323.20		1,323.20
06/15/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		61.90	61.90
06/15/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,469.53		2,469.53
06/15/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		29.13	29.13
06/15/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	3,257.29		3,257.29
06/15/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		14.63	14.63
06/15/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	864.70		864.70
06/18/2026	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
06/18/2026	Final Maturity	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00		130,000.00
06/22/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		8.28	8.28

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/22/2026	Principal Paydown	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	1,591.06		1,591.06
06/25/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		34.90	34.90
06/25/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	1,017.96		1,017.96
06/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
06/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
06/25/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
06/30/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
06/30/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
06/30/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
06/30/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
06/30/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
06/30/2026	Coupon	91282CNK3	150,000.00	UNITED STATES TREASURY 3.875 06/30/2030		2,906.25	2,906.25
June 2026 Total					140,523.73	65,003.97	205,527.70
JULY 2026							
07/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/13/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
07/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
07/15/2026	Coupon	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028		58.54	58.54
07/15/2026	Principal Paydown	477920AC6	37,966.53	JDOT 2023-B A3 5.18 03/15/2028	1,504.02		1,504.02
07/15/2026	Coupon	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027		51.59	51.59
07/15/2026	Principal Paydown	47800CAC0	46,023.27	JDOT 2023 A3 5.01 11/15/2027	2,557.02		2,557.02
07/15/2026	Coupon	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027		14.98	14.98
07/15/2026	Principal Paydown	58768PAC8	38,730.21	MBART 2022-1 A3 5.21 08/16/2027	2,521.94		2,521.94
07/15/2026	Coupon	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027		11.38	11.38
07/15/2026	Principal Paydown	58770AAC7	12,384.13	MBART 2023-1 A3 4.51 11/15/2027	848.32		848.32
07/15/2026	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
07/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/21/2026	Coupon	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027		1.59	1.59
07/21/2026	Effective Maturity	43815JAC7	17,569.93	HAROT 2023-1 A3 5.04 04/21/2027	379.45		379.45
07/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
07/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
07/27/2026	Coupon	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028		30.26	30.26
07/27/2026	Principal Paydown	05592XAD2	19,050.55	BMWOT 2023-A A3 5.47 02/25/2028	998.37		998.37
07/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
07/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
07/27/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2026	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
07/31/2026	Final Maturity	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00		125,000.00
07/31/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
07/31/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
07/31/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
July 2026 Total					133,809.11	51,324.61	185,133.72
Grand Total			41,468,759.18		1,466,225.82	523,454.54	1,989,680.36

IMPORTANT DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

BENCHMARK INDEX & DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of August 31, 2025

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

MONTHLY ACCOUNT STATEMENT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

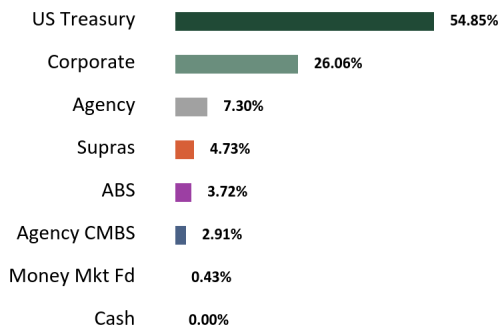
PORTFOLIO SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Portfolio Characteristics

Average Modified Duration	2.53
Average Coupon	3.67%
Average Purchase YTM	4.00%
Average Market YTM	3.84%
Average Credit Quality*	AA
Average Final Maturity	2.89
Average Life	2.59

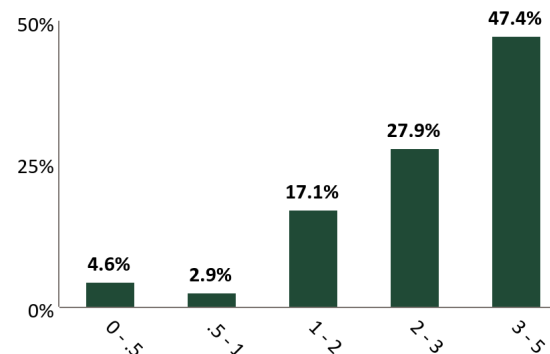
Sector Allocation



Account Summary

	End Values as of 08/31/2025	End Values as of 09/30/2025
Market Value	16,430,254.85	16,477,568.83
Accrued Interest	130,779.82	127,174.03
Total Market Value	16,561,034.67	16,604,742.86
Income Earned	32,199.16	73,856.34
Cont/WD	0.00	0.00
Par	16,384,686.85	16,429,357.06
Book Value	16,269,033.00	16,326,006.25
Cost Value	16,150,652.41	16,212,467.31

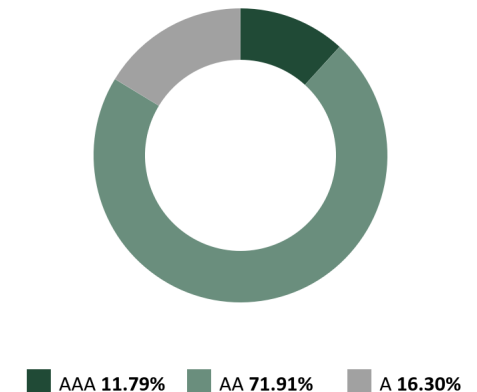
Maturity Distribution



Top Issuers

United States	54.85%
Federal Home Loan Banks	6.00%
International Bank for Recon and Dev	2.97%
FHLMC	2.91%
Bank of America Corporation	1.46%
JPMorgan Chase & Co.	1.44%
FNMA	1.30%
Abbvie Inc.	1.25%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/06)
Small Cities Org Risk Effort	0.26%	1.25%	4.93%	4.11%	5.94%	4.84%	1.52%	1.97%	2.71%
Benchmark Return	0.24%	1.14%	4.57%	3.77%	5.58%	4.42%	1.13%	1.65%	2.43%
Secondary Benchmark Return	0.26%	1.19%	4.66%	3.90%	5.76%	4.59%	1.22%	1.77%	2.52%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	2.9	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Maturity (Years)	5.0	4.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.7	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	100.0	7.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.7	Compliant	
Max % Issuer (MV)	10.0	3.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Maturities / Calls

Month to Date	(200,000.00)
Fiscal Year to Date	(560,000.00)

Principal Paydowns

Month to Date	(21,490.15)
Fiscal Year to Date	(75,592.75)

Purchases

Month to Date	615,925.62
Fiscal Year to Date	1,632,452.28

Sales

Month to Date	(321,200.40)
Fiscal Year to Date	(848,835.14)

Interest Received

Month to Date	76,273.99
Fiscal Year to Date	152,189.64

Purchased / Sold Interest

Month to Date	(3,038.92)
Fiscal Year to Date	(4,165.25)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	16,269,033.00	16,164,840.63
Maturities/Calls	(200,000.00)	(560,000.00)
Principal Paydowns	(21,490.15)	(75,592.75)
Purchases	615,925.62	1,632,452.28
Sales	(321,200.40)	(848,835.14)
Change in Cash, Payables, Receivables	(20,860.04)	(95.36)
Amortization/Accretion	4,227.06	12,865.43
Realized Gain (Loss)	371.16	371.16
Ending Book Value	16,326,006.25	16,326,006.25

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	16,430,254.85	16,269,880.75
Maturities/Calls	(200,000.00)	(560,000.00)
Principal Paydowns	(21,490.15)	(75,592.75)
Purchases	615,925.62	1,632,452.28
Sales	(321,200.40)	(848,835.14)
Change in Cash, Payables, Receivables	(20,860.04)	(95.36)
Amortization/Accretion	4,227.06	12,865.43
Change in Net Unrealized Gain (Loss)	(9,659.27)	46,522.45
Realized Gain (Loss)	371.16	371.16
Ending Market Value	16,477,568.83	16,477,568.83

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	1,257.94	03/10/2022 2.34%	1,257.66 1,257.88	99.92 4.46%	1,256.91 1.30	0.01% (0.97)	Aaa/NA AAA	0.96 0.04
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	1,597.93	04/07/2022 3.09%	1,597.89 1,597.92	99.94 4.37%	1,597.00 2.08	0.01% (0.92)	Aaa/AAA NA	0.96 0.04
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	10,551.83	07/12/2022 3.77%	10,550.83 10,551.57	99.86 4.30%	10,537.44 17.54	0.06% (14.13)	Aaa/NA AAA	1.38 0.26
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	3,494.37	04/05/2022 3.16%	3,493.64 3,494.20	99.88 4.30%	3,490.05 4.51	0.02% (4.16)	Aaa/AAA NA	1.38 0.10
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	15,348.10	02/16/2023 5.09%	15,345.25 15,347.03	100.29 4.22%	15,392.90 21.49	0.09% 45.87	Aaa/NA AAA	1.56 0.34
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	34,131.00	11/15/2022 5.27%	34,124.25 34,128.42	100.37 4.14%	34,258.65 79.03	0.21% 130.23	Aaa/AAA NA	1.88 0.33
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	11,162.75	01/18/2023 4.56%	11,161.41 11,162.16	100.18 4.12%	11,182.65 22.38	0.07% 20.49	NA/AAA AAA	2.13 0.41
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	42,756.53	02/22/2023 3.39%	42,748.74 42,753.02	100.44 4.24%	42,942.71 95.20	0.26% 189.69	Aaa/NA AAA	2.13 0.53
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	17,367.31	07/11/2023 5.47%	17,364.23 17,365.70	100.71 4.04%	17,489.97 15.83	0.11% 124.27	NA/AAA AAA	2.41 0.47
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	35,946.42	06/21/2023 5.51%	35,940.42 35,943.30	100.73 4.12%	36,208.33 82.76	0.22% 265.03	Aaa/NA AAA	2.46 0.65
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.23%	164,954.26 164,972.96	101.21 3.90%	166,988.88 378.40	1.01% 2,015.92	NA/AAA AAA	2.96 0.91
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	95,000.00	11/19/2024 4.66%	94,996.95 94,997.50	101.17 3.92%	96,111.04 194.64	0.58% 1,113.54	Aaa/NA AAA	3.87 1.58
44935CAD3	HART 2025-A A3 4.32 10/15/2029	95,000.00	03/04/2025 4.84%	94,985.99 94,987.69	100.76 3.89%	95,725.64 182.40	0.58% 737.95	NA/AAA AAA	4.04 1.61
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	80,000.00	09/23/2025 4.27%	79,991.37 79,991.40	99.97 3.96%	79,978.18 47.00	0.49% (13.22)	Aaa/NA AAA	4.54 2.16
Total ABS		608,614.18	4.79%	608,512.89 608,550.75	100.75 3.99%	613,160.35 1,144.56	3.72% 4,609.61		3.22 1.16
AGENCY									
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,984.36	99.63 4.22%	214,201.83 430.00	1.30% (782.53)	Aa1/AA+ AA+	0.10 0.10

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 300,157.05	100.05 4.19%	300,148.22 4,087.50	1.82% (8.83)	Aa1/AA+ AA+	0.20 0.20
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 278,978.96	101.87 3.69%	280,138.27 721.88	1.70% 1,159.31	Aa1/AA+ AA+	2.44 2.29
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,496.80	101.93 3.61%	203,856.53 2,722.22	1.24% 3,359.74	Aa1/AA+ AA+	2.69 2.49
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 196,855.10	102.01 3.65%	204,024.61 559.03	1.24% 7,169.51	Aa1/AA+ AA+	2.94 2.73
Total Agency		1,190,000.00	3.62%	1,195,282.05 1,191,472.27	101.05 3.89%	1,202,369.47 8,520.63	7.30% 10,897.20		1.59 1.49

AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 292,159.45	99.80 3.86%	294,418.29 946.46	1.79% 2,258.84	Aa1/AA+ AAA	2.65 2.40
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	200,000.00	07/14/2025 4.25%	182,289.06 183,115.35	92.45 3.99%	184,905.74 344.83	1.12% 1,790.39	Aa1/AA+ AAA	4.32 4.02
Total Agency CMBS		495,000.00	4.50%	471,873.04 475,274.80	96.97 3.91%	479,324.03 1,291.29	2.91% 4,049.23		3.30 3.02

CASH									
CCYUSD	Receivable	549.87	--	549.87 549.87	1.00 0.00%	549.87 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		549.87		549.87 549.87	1.00 0.00%	549.87 0.00	0.00% 0.00		0.00 0.00

CORPORATE									
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,991.85	97.99 4.01%	127,383.29 418.44	0.77% (2,608.56)	A1/A+ A+	0.71 0.70
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,969.15	97.63 3.85%	68,338.64 288.17	0.41% (1,630.52)	A2/A A	1.29 1.25
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 149,342.33	97.84 4.03%	146,755.49 285.83	0.89% (2,586.83)	A2/A- A	1.42 1.38
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,993.66	97.92 3.78%	112,606.50 117.56	0.68% (2,387.16)	Aa2/AA A+	1.45 1.41
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 187,793.52	99.14 3.81%	188,373.15 270.22	1.14% 579.63	Aa3/AA- NA	1.45 1.41

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,491.21	99.27 3.80%	109,194.10 1,694.00	0.66% (297.11)	A1/AA AA-	1.53 1.46
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 153,394.04	97.24 3.99%	155,576.15 1,567.78	0.94% 2,182.11	A2/A NA	1.54 1.48
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.99%	133,989.30 147,475.11	98.42 4.77%	147,632.19 975.71	0.90% 157.09	A1/A- A+	1.59 0.58
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,659.19	99.58 3.84%	94,598.81 465.50	0.57% (60.38)	A2/A A+	1.87 1.78
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 196,912.47	99.90 4.00%	199,799.79 1,009.44	1.21% 2,887.32	A3/A- NA	1.87 1.78
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,969.49	100.43 3.72%	50,215.40 120.69	0.30% 245.91	Aa2/AA AA	1.94 1.77
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.58%	95,493.00 98,428.33	99.53 4.89%	99,534.86 754.18	0.60% 1,106.53	A1/A- AA-	2.31 1.25
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 181,880.37	102.24 3.95%	184,032.64 1,138.50	1.12% 2,152.26	A2/A A	2.38 2.14
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,955.11	102.31 3.87%	97,190.34 283.02	0.59% 2,235.23	Aa3/A+ NA	2.44 2.21
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 193,641.84	99.43 3.93%	198,862.77 3,083.33	1.21% 5,220.94	A1/A NA	2.59 2.40
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 149,251.00	102.54 4.14%	153,814.61 1,793.75	0.93% 4,563.61	A3/A- A	2.77 2.54
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.68%	108,359.90 109,249.66	101.32 4.78%	111,454.37 978.29	0.68% 2,204.71	A1/A AA-	2.82 1.71
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 187,237.72	101.50 4.01%	192,850.87 1,781.25	1.17% 5,613.15	A1/A A+	3.30 3.01
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,788.10	101.86 4.00%	198,624.15 1,519.92	1.21% 3,836.05	A1/A+ NA	3.34 3.04
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,983.11	102.69 4.16%	195,107.70 4,638.87	1.18% 5,124.58	A2/A- AA-	3.51 3.13
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	50,000.00	08/26/2024 4.53%	51,043.50 50,730.14	102.36 4.59%	51,181.58 1,154.73	0.31% 451.44	A1/A- A+	3.55 2.32
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	200,000.00	09/10/2024 3.95%	199,138.00 199,334.61	99.63 3.96%	199,263.62 3,315.28	1.21% (70.98)	Aa3/A AA-	3.57 3.25
91159HJM3	US BANCORP 5.775 06/12/2029	190,000.00	06/20/2024 5.26%	193,439.00 192,332.93	104.07 4.66%	197,737.86 3,322.23	1.20% 5,404.93	A3/A A	3.70 2.45

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076DC3	HOME DEPOT INC 4.75 06/25/2029	70,000.00	06/17/2024 4.90%	69,548.50 69,662.98	102.41 4.05%	71,684.47 886.67	0.44% 2,021.48	A2/A A	3.73 3.29
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	-- 4.81%	137,537.80 138,077.53	100.35 4.49%	140,484.48 1,129.44	0.85% 2,406.95	A1/A- AA-	3.81 2.61
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	-- 4.56%	123,460.25 123,847.46	100.19 4.47%	125,241.76 992.38	0.76% 1,394.29	A1/A AA-	3.81 2.61
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	120,000.00	02/04/2025 4.98%	119,816.40 119,840.13	103.01 4.19%	123,609.93 891.00	0.75% 3,769.80	A2/NA A	4.36 3.80
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	165,000.00	03/25/2025 4.65%	164,975.25 164,977.83	101.62 4.25%	167,679.66 341.00	1.02% 2,701.83	A3/A- A-	4.45 3.92
00287YDZ9	ABBVIE INC 4.875 03/15/2030	200,000.00	06/11/2025 4.50%	203,100.00 202,898.65	102.94 4.15%	205,872.10 433.33	1.25% 2,973.44	A3/A- NA	4.45 3.91
857477DB6	STATE STREET CORP 4.834 04/24/2030	175,000.00	09/29/2025 4.15%	179,837.00 179,834.04	102.66 4.19%	179,657.35 3,689.28	1.09% (176.70)	Aa3/A AA-	4.56 3.92
Total Corporate		4,265,000.00	4.44%	4,198,874.15 4,244,943.55	100.72 4.14%	4,294,358.62 39,339.78	26.06% 49,415.06		2.84 2.40

MONEY MARKET FUND

31846V203	FIRST AMER:GVT OBLG Y	70,193.01	-- 3.73%	70,193.01 70,193.01	1.00 3.73%	70,193.01 0.00	0.43% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		70,193.01	3.73%	70,193.01 70,193.01	1.00 3.73%	70,193.01 0.00	0.43% 0.00		0.00 0.00

SUPRANATIONAL

459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,996.99	99.72 4.24%	179,495.96 382.50	1.09% (501.03)	Aaa/AAA NA	0.08 0.07
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 155,838.86	99.52 3.68%	159,230.58 1,228.89	0.97% 3,391.71	Aaa/AAA NA	2.78 2.61
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,947.53	102.13 3.68%	86,813.61 828.75	0.53% 1,866.07	Aaa/AAA NA	2.79 2.58

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,887.46	101.33 3.70%	202,665.73 1,054.17	1.23% 3,778.27	Aaa/AAA NA	3.38 3.11
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	150,000.00	10/28/2024 4.14%	148,257.00 148,580.99	100.53 3.73%	150,789.44 2,664.00	0.92% 2,208.45	Aaa/AAA NA	4.04 3.65
Total Supranational		775,000.00	3.48%	764,403.25 768,251.83	100.52 3.82%	778,995.31 6,158.31	4.73% 10,743.48		2.56 2.35
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,801.92	97.44 3.78%	121,798.83 131.62	0.74% (3,003.09)	Aa1/AA+ AA+	0.83 0.81
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	-- 0.97%	222,608.12 224,548.57	97.32 3.76%	218,975.98 144.51	1.33% (5,572.59)	Aa1/AA+ AA+	0.92 0.90
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 324,533.20	97.27 3.72%	316,125.98 1,530.06	1.92% (8,407.22)	Aa1/AA+ AA+	1.08 1.05
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 195,795.13	98.09 3.69%	196,179.69 574.73	1.19% 384.56	Aa1/AA+ AA+	1.38 1.33
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 195,265.03	98.31 3.67%	196,625.00 13.74	1.19% 1,359.97	Aa1/AA+ AA+	1.50 1.45
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 337,477.47	98.62 3.65%	335,311.72 3,912.77	2.03% (2,165.75)	Aa1/AA+ AA+	1.58 1.51
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 175,875.28	99.35 3.63%	173,865.23 1,437.33	1.06% (2,010.04)	Aa1/AA+ AA+	1.75 1.67
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,496.88	99.07 3.63%	118,889.06 321.13	0.72% (607.82)	Aa1/AA+ AA+	1.92 1.84
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,809.63	100.96 3.62%	151,447.27 17.00	0.92% 1,637.64	Aa1/AA+ AA+	2.00 1.90
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 221,860.31	101.02 3.61%	222,234.38 3,797.69	1.35% 374.07	Aa1/AA+ AA+	2.08 1.95
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 193,392.40	97.22 3.62%	194,437.50 1,699.73	1.18% 1,045.10	Aa1/AA+ AA+	2.13 2.03
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 181,441.56	100.55 3.62%	180,991.41 1,762.70	1.10% (450.16)	Aa1/AA+ AA+	2.25 2.12
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 216,742.21	99.73 3.62%	219,415.63 1,297.28	1.33% 2,673.41	Aa1/AA+ AA+	2.34 2.21

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 222,137.14	98.02 3.63%	225,444.92 807.81	1.37% 3,307.78	Aa1/AA+ AA+	2.38 2.26
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 198,080.31	100.03 3.61%	200,054.69 19.92	1.21% 1,974.38	Aa1/AA+ AA+	2.50 2.37
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,143.04	99.71 3.62%	219,364.06 3,222.28	1.33% (778.98)	Aa1/AA+ AA+	2.58 2.41
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 178,587.14	100.02 3.62%	180,028.13 2,192.83	1.09% 1,440.98	Aa1/AA+ AA+	2.67 2.49
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 217,279.00	101.33 3.63%	222,921.88 1,528.94	1.35% 5,642.88	Aa1/AA+ AA+	2.84 2.64
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 227,211.33	93.12 3.63%	232,802.74 240.85	1.41% 5,591.40	Aa1/AA+ AA+	2.92 2.82
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,910.22	102.04 3.63%	153,052.73 561.98	0.93% 4,142.52	Aa1/AA+ AA+	2.92 2.71
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 202,930.57	103.56 3.64%	207,125.00 4,080.16	1.26% 4,194.43	Aa1/AA+ AA+	3.08 2.80
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 279,327.37	102.16 3.64%	280,940.43 4,043.29	1.70% 1,613.06	Aa1/AA+ AA+	3.17 2.90
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 198,395.48	100.32 3.64%	200,632.81 1,895.38	1.22% 2,237.34	Aa1/AA+ AA+	3.25 3.01
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,453.56	101.08 3.65%	181,947.66 1,213.04	1.10% 2,494.09	Aa1/AA+ AA+	3.34 3.08
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,733.46	101.90 3.65%	203,804.69 727.90	1.24% 4,071.23	Aa1/AA+ AA+	3.41 3.15
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 216,734.95	101.52 3.66%	223,351.56 24.93	1.36% 6,616.62	Aa1/AA+ AA+	3.50 3.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,811.58	103.19 3.67%	232,180.66 4,354.79	1.41% 7,369.09	Aa1/AA+ AA+	3.58 3.23
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/26/2024 4.33%	201,468.75 201,092.38	102.80 3.67%	205,609.38 3,024.59	1.25% 4,517.00	Aa1/AA+ AA+	3.67 3.31
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	-- 4.01%	252,595.70 251,988.38	101.99 3.68%	254,970.70 2,685.12	1.55% 2,982.32	Aa1/AA+ AA+	3.75 3.41
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/21/2024 3.66%	203,023.44 202,344.67	101.11 3.69%	202,210.94 1,347.83	1.23% (133.74)	Aa1/AA+ AA+	3.83 3.50
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/27/2024 3.55%	245,244.14 246,213.32	97.95 3.69%	244,882.81 669.03	1.49% (1,330.51)	Aa1/AA+ AA+	3.92 3.64

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	225,000.00	10/21/2024 3.95%	220,535.16 221,386.55	99.29 3.69%	223,409.18 21.63	1.36% 2,022.63	Aa1/AA+ AA+	4.00 3.70
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	-- 4.24%	313,368.17 313,641.66	101.59 3.70%	320,008.01 5,437.60	1.94% 6,366.35	Aa1/AA+ AA+	4.08 3.67
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	-- 4.13%	299,988.28 299,988.05	101.61 3.70%	304,828.13 4,158.81	1.85% 4,840.08	Aa1/AA+ AA+	4.17 3.75
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	-- 4.42%	299,401.37 299,486.97	102.59 3.71%	307,757.81 3,316.92	1.87% 8,270.84	Aa1/AA+ AA+	4.25 3.82
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	275,000.00	03/26/2025 4.10%	273,775.39 273,903.36	101.16 3.71%	278,190.43 941.99	1.69% 4,287.06	Aa1/AA+ AA+	4.41 4.01
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	200,000.00	04/28/2025 3.89%	200,976.56 200,892.33	101.14 3.72%	202,289.06 21.98	1.23% 1,396.74	Aa1/AA+ AA+	4.50 4.09
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	250,000.00	06/23/2025 3.90%	251,093.75 251,033.66	101.17 3.72%	252,929.69 3,360.66	1.53% 1,896.03	Aa1/AA+ AA+	4.67 4.17
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	-- 3.88%	229,895.70 229,917.76	100.61 3.73%	231,410.55 2,252.34	1.40% 1,492.78	Aa1/AA+ AA+	4.75 4.26
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	200,000.00	08/25/2025 3.80%	200,664.06 200,650.78	100.60 3.74%	201,203.12 1,305.71	1.22% 552.35	Aa1/AA+ AA+	4.83 4.35
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	200,000.00	09/22/2025 3.69%	199,453.13 199,455.56	99.48 3.74%	198,968.75 620.86	1.21% (486.81)	Aa1/AA+ AA+	4.92 4.45
Total US Treasury		9,025,000.00	3.81%	8,902,779.05 8,966,770.16	100.19 3.67%	9,038,618.16 70,719.46	54.85% 71,848.00		3.09 2.84
Total Portfolio		16,429,357.06	4.00%	16,212,467.31 16,326,006.25	99.91 3.84%	16,477,568.83 127,174.03	100.00% 151,562.58		2.89 2.53
Total Market Value + Accrued						16,604,742.86			

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/02/2025	31846V203	21,062.50	FIRST AMER:GVT OBLG Y	1.000	3.90%	(21,062.50)	0.00	(21,062.50)	0.00
Purchase	09/03/2025	31846V203	2,184.91	FIRST AMER:GVT OBLG Y	1.000	3.90%	(2,184.91)	0.00	(2,184.91)	0.00
Purchase	09/08/2025	31846V203	4,375.00	FIRST AMER:GVT OBLG Y	1.000	3.93%	(4,375.00)	0.00	(4,375.00)	0.00
Purchase	09/09/2025	31846V203	3,303.13	FIRST AMER:GVT OBLG Y	1.000	3.93%	(3,303.13)	0.00	(3,303.13)	0.00
Purchase	09/10/2025	31846V203	6,187.50	FIRST AMER:GVT OBLG Y	1.000	3.93%	(6,187.50)	0.00	(6,187.50)	0.00
Purchase	09/15/2025	31846V203	15,004.79	FIRST AMER:GVT OBLG Y	1.000	3.93%	(15,004.79)	0.00	(15,004.79)	0.00
Purchase	09/15/2025	31846V203	15,880.99	FIRST AMER:GVT OBLG Y	1.000	3.93%	(15,880.99)	0.00	(15,880.99)	0.00
Purchase	09/16/2025	31846V203	1,478.17	FIRST AMER:GVT OBLG Y	1.000	3.93%	(1,478.17)	0.00	(1,478.17)	0.00
Purchase	09/22/2025	31846V203	2,295.62	FIRST AMER:GVT OBLG Y	1.000	3.93%	(2,295.62)	0.00	(2,295.62)	0.00
Purchase	09/23/2025	31846V203	461.23	FIRST AMER:GVT OBLG Y	1.000	3.74%	(461.23)	0.00	(461.23)	0.00
Purchase	09/23/2025	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030	99.727	3.69%	(199,453.13)	(460.64)	(199,913.77)	0.00
Purchase	09/25/2025	31846V203	3,922.78	FIRST AMER:GVT OBLG Y	1.000	3.73%	(3,922.78)	0.00	(3,922.78)	0.00
Purchase	09/26/2025	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030	99.989	4.27%	(79,991.37)	0.00	(79,991.37)	0.00
Purchase	09/30/2025	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030	102.764	4.15%	(179,837.00)	(3,665.78)	(183,502.78)	0.00
Purchase	09/30/2025	91282CNK3	80,000.00	UNITED STATES TREASURY 3.875 06/30/2030	100.609	3.73%	(80,487.50)	(775.00)	(81,262.50)	0.00
Total Purchase			611,156.62				(615,925.62)	(4,901.42)	(620,827.04)	0.00
TOTAL ACQUISITIONS			611,156.62				(615,925.62)	(4,901.42)	(620,827.04)	0.00
DISPOSITIONS										
Maturity	09/23/2025	3137EAEX3	(200,000.00)	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	100.000	0.44%	200,000.00	0.00	200,000.00	0.00
Total Maturity			(200,000.00)				200,000.00	0.00	200,000.00	0.00
Sale	09/26/2025	31846V203	(79,991.37)	FIRST AMER:GVT OBLG Y	1.000	3.75%	79,991.37	0.00	79,991.37	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	09/30/2025	438516BL9	(180,000.00)	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	98.369	4.35%	177,064.20	(1,862.50)	178,926.70	371.18
Sale	09/30/2025	31846V203	(64,144.83)	FIRST AMER:GVT OBLG Y	1.000	3.73%	64,144.83	0.00	64,144.83	0.00
Total Sale			(324,136.20)				321,200.40	(1,862.50)	323,062.90	371.18
TOTAL DISPOSITIONS			(524,136.20)				521,200.40	(1,862.50)	523,062.90	371.18
OTHER TRANSACTIONS										
Coupon	09/01/2025	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.65%	946.46	0.00	946.46	0.00
Coupon	09/01/2025	3137FRUT6	0.00	FHMS K-106 A2 2.069 01/25/2030		4.25%	344.83	0.00	344.83	0.00
Coupon	09/03/2025	808513BY0	0.00	CHARLES SCHWAB CORP 2.45 03/03/2027		2.78%	1,837.50	0.00	1,837.50	0.00
Coupon	09/08/2025	3130AWTR1	0.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4.98%	4,375.00	0.00	4,375.00	0.00
Coupon	09/09/2025	57636QAW4	0.00	MASTERCARD INC 4.875 03/09/2028		4.90%	2,315.63	0.00	2,315.63	0.00
Coupon	09/09/2025	931142EX7	0.00	WALMART INC 3.95 09/09/2027		3.98%	987.50	0.00	987.50	0.00
Coupon	09/10/2025	3130ATSS7	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.84%	6,187.50	0.00	6,187.50	0.00
Coupon	09/15/2025	477920AC6	0.00	JDOT 2023-B A3 5.18 03/15/2028		5.51%	163.89	0.00	163.89	0.00
Coupon	09/15/2025	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.27%	168.15	0.00	168.15	0.00
Coupon	09/15/2025	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	709.50	0.00	709.50	0.00
Coupon	09/15/2025	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.84%	342.00	0.00	342.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	09/15/2025	34535VAD6	0.00	FORDO 2024-D A3 4.61 08/15/2029		4.66%	364.96	0.00	364.96	0.00
Coupon	09/15/2025	571748CA8	0.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		4.65%	3,836.25	0.00	3,836.25	0.00
Coupon	09/15/2025	58770AAC7	0.00	MBART 2023-1 A3 4.51 11/15/2027		4.56%	46.54	0.00	46.54	0.00
Coupon	09/15/2025	00287YDZ9	0.00	ABBVIE INC 4.875 03/15/2030		4.50%	5,389.58	0.00	5,389.58	0.00
Coupon	09/15/2025	09247XAN1	0.00	BLACKROCK FINANCE INC 3.2 03/15/2027		4.08%	3,040.00	0.00	3,040.00	0.00
Coupon	09/15/2025	47800AAC4	0.00	JDOT 2022-B A3 3.74 02/16/2027		3.77%	37.12	0.00	37.12	0.00
Coupon	09/15/2025	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		3.39%	192.15	0.00	192.15	0.00
Coupon	09/15/2025	89238FAD5	0.00	TAOT 2022-B A3 2.93 09/15/2026		3.09%	7.73	0.00	7.73	0.00
Coupon	09/15/2025	47787JAC2	0.00	JDOT 2022 A3 2.32 09/15/2026		2.34%	4.80	0.00	4.80	0.00
Coupon	09/15/2025	084664CZ2	0.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		2.30%	1,322.50	0.00	1,322.50	0.00
Coupon	09/16/2025	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.16%	12.81	0.00	12.81	0.00
Coupon	09/21/2025	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	73.79	0.00	73.79	0.00
Coupon	09/23/2025	3137EAEX3	0.00	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025		0.44%	375.00	0.00	375.00	0.00
Coupon	09/25/2025	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	86.84	0.00	86.84	0.00
Coupon	09/25/2025	05602RAD3	0.00	BMWOT 2022-A A3 3.21 08/25/2026		3.63%	2.30	0.00	2.30	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	09/30/2025	91282CKG5	0.00	UNITED STATES TREASURY 4.125 03/31/2029		4.60%	4,537.50	0.00	4,537.50	0.00
Coupon	09/30/2025	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		4.25%	2,500.00	0.00	2,500.00	0.00
Coupon	09/30/2025	91282CFM8	0.00	UNITED STATES TREASURY 4.125 09/30/2027		4.19%	3,093.75	0.00	3,093.75	0.00
Coupon	09/30/2025	91282CGT2	0.00	UNITED STATES TREASURY 3.625 03/31/2028		4.05%	3,625.00	0.00	3,625.00	0.00
Coupon	09/30/2025	91282CLN9	0.00	UNITED STATES TREASURY 3.5 09/30/2029		3.95%	3,937.50	0.00	3,937.50	0.00
Coupon	09/30/2025	91282CMU2	0.00	UNITED STATES TREASURY 4.0 03/31/2030		3.89%	4,000.00	0.00	4,000.00	0.00
Total Coupon			0.00				54,864.08	0.00	54,864.08	0.00
Dividend	09/30/2025	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.76%	549.87	0.00	549.87	0.00
Total Dividend			0.00				549.87	0.00	549.87	0.00
Principal Paydown	09/15/2025	477920AC6	2,020.12	JDOT 2023-B A3 5.18 03/15/2028		5.51%	2,020.12	--	2,020.12	0.00
Principal Paydown	09/15/2025	58768PAC8	4,599.21	MBART 2022-1 A3 5.21 08/16/2027		5.27%	4,599.21	--	4,599.21	0.00
Principal Paydown	09/15/2025	58770AAC7	1,221.38	MBART 2023-1 A3 4.51 11/15/2027		4.56%	1,221.38	--	1,221.38	(0.00)
Principal Paydown	09/15/2025	47800AAC4	1,358.71	JDOT 2022-B A3 3.74 02/16/2027		3.77%	1,358.71	--	1,358.71	(0.00)
Principal Paydown	09/15/2025	47800CAC0	3,266.74	JDOT 2023 A3 5.01 11/15/2027		3.39%	3,266.74	--	3,266.74	0.00
Principal Paydown	09/15/2025	89238FAD5	1,568.04	TAOT 2022-B A3 2.93 09/15/2026		3.09%	1,568.04	--	1,568.04	(0.00)
Principal Paydown	09/15/2025	47787JAC2	1,226.41	JDOT 2022 A3 2.32 09/15/2026		2.34%	1,226.41	--	1,226.41	(0.00)
Principal Paydown	09/16/2025	362585AC5	1,465.36	GMCAR 2022-2 A3 3.1 02/16/2027		3.16%	1,465.36	--	1,465.36	(0.00)
Principal Paydown	09/21/2025	43815JAC7	2,221.83	HAROT 2023-1 A3 5.04 04/21/2027		5.09%	2,221.83	--	2,221.83	(0.00)

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	09/25/2025	05592XAD2	1,683.24	BMWOT 2023-A A3 5.47 02/25/2028		5.47%	1,683.24	--	1,683.24	0.00
Principal Paydown	09/25/2025	05602RAD3	859.11	BMWOT 2022-A A3 3.21 08/25/2026		3.63%	859.11	--	859.11	(0.02)
Total Principal Paydown			21,490.15				21,490.15	--	21,490.15	(0.02)
TOTAL OTHER TRANSACTIONS			21,490.15				76,904.10	0.00	76,904.10	(0.02)

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	70,193.01	138,172.59 76,156.62 (144,136.20) 70,193.01	0.00 347.41 0.00 347.41	0.00 0.00 0.00 347.41	347.41
CCYUSD	Receivable	549.87	21,409.91 0.00 0.00 549.87	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			70,742.88	347.41	347.41	347.41
FIXED INCOME						
00287YDZ9	ABBVIE INC 4.875 03/15/2030	06/11/2025 06/12/2025 200,000.00	202,953.07 0.00 0.00 202,898.65	5,010.42 5,389.58 433.33 812.50	0.00 (54.42) (54.42) 758.08	758.08
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	109,463.90 0.00 0.00 109,491.21	1,391.50 0.00 1,694.00 302.50	27.31 0.00 27.31 329.81	329.81
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	08/17/2023 08/21/2023 150,000.00	149,228.75 0.00 0.00 149,251.00	1,153.13 0.00 1,793.75 640.63	22.25 0.00 22.25 662.87	662.87
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 17,367.31	19,048.72 0.00 (1,683.24) 17,365.70	17.37 86.84 15.83 85.31	0.22 0.00 0.22 85.52	85.52
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	05/10/2022 05/18/2022 0.00	859.12 0.00 (859.13) 0.00	0.46 2.30 0.00 1.84	0.01 0.00 0.01 1.85	1.85

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	04/24/2023 04/26/2023 100,000.00	98,329.27 0.00 0.00 98,428.33	435.51 0.00 754.18 318.67	99.05 0.00 99.05 417.72	417.72
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	138,021.31 0.00 0.00 138,077.53	631.16 0.00 1,129.44 498.28	56.21 0.00 56.21 554.50	554.50
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	09/10/2024 09/11/2024 200,000.00	199,319.29 0.00 0.00 199,334.61	2,673.61 0.00 3,315.28 641.67	15.32 0.00 15.32 656.99	656.99
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	03/07/2022 03/15/2022 115,000.00	114,993.30 0.00 0.00 114,993.66	1,219.64 1,322.50 117.56 220.42	0.36 0.00 0.36 220.78	220.78
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	01/19/2023 01/23/2023 190,000.00	187,668.63 0.00 0.00 187,793.52	2,803.56 3,040.00 270.22 506.67	124.89 0.00 124.89 631.56	631.56
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	08/22/2022 08/24/2022 95,000.00	94,644.16 0.00 0.00 94,659.19	180.50 0.00 465.50 285.00	15.04 0.00 15.04 300.04	300.04
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 165,000.00	164,972.21 0.00 0.00 164,972.96	378.40 709.50 378.40 709.50	0.75 0.00 0.75 710.25	710.25
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	05/28/2024 05/29/2024 190,000.00	187,168.83 0.00 0.00 187,237.72	1,068.75 0.00 1,781.25 712.50	68.88 0.00 68.88 781.38	781.38
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/20/2023 03/21/2023 275,000.00	279,112.93 0.00 0.00 278,978.96	5,878.13 6,187.50 721.88 1,031.25	0.00 (133.97) (133.97) 897.28	897.28

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	02/08/2023 02/09/2023 300,000.00	300,222.49 0.00 0.00 300,157.05	2,962.50 0.00 4,087.50 1,125.00	0.00 (65.44) (65.44) 1,059.56	1,059.56
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	07/26/2023 07/27/2023 200,000.00	200,511.97 0.00 0.00 200,496.80	1,993.06 0.00 2,722.22 729.17	0.00 (15.18) (15.18) 713.99	713.99
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	10/23/2023 10/24/2023 200,000.00	196,767.18 0.00 0.00 196,855.10	4,204.86 4,375.00 559.03 729.17	87.93 0.00 87.93 817.09	817.09
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	11/09/2020 11/12/2020 215,000.00	214,971.68 0.00 0.00 214,984.36	340.42 0.00 430.00 89.58	12.68 0.00 12.68 102.26	102.26
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	09/23/2020 09/25/2020 0.00	199,992.74 0.00 (200,000.00) 0.00	329.17 375.00 0.00 45.83	7.26 0.00 7.26 53.09	53.09
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	05/24/2023 05/30/2023 295,000.00	292,069.08 0.00 0.00 292,159.45	946.46 946.46 946.46 946.46	90.37 0.00 90.37 1,036.83	1,036.83
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	07/14/2025 07/17/2025 200,000.00	182,789.18 0.00 0.00 183,115.35	344.83 344.83 344.83 344.83	326.17 0.00 326.17 671.00	671.00
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	09/23/2025 09/26/2025 80,000.00	0.00 79,991.37 0.00 79,991.40	0.00 0.00 47.00 47.00	0.03 0.00 0.03 47.03	47.03
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 95,000.00	94,997.45 0.00 0.00 94,997.50	194.64 364.96 194.64 364.96	0.05 0.00 0.05 365.01	365.01

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022 04/13/2022 3,494.37	4,959.48 0.00 (1,465.36) 3,494.20	6.41 12.81 4.51 10.92	0.08 0.00 0.08 11.00	11.00
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/17/2024 06/25/2024 70,000.00	69,655.56 0.00 0.00 69,662.98	609.58 0.00 886.67 277.08	7.42 0.00 7.42 284.50	284.50
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 15,348.10	17,568.64 0.00 (2,221.83) 15,347.03	24.60 73.79 21.49 70.68	0.22 0.00 0.22 70.90	70.90
438516BL9	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	12/15/2022 12/19/2022 0.00	176,451.45 0.00 (176,693.02) 0.00	1,500.00 1,862.50 0.00 362.50	241.57 0.00 241.57 604.07	604.07
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	02/13/2023 02/15/2023 180,000.00	181,947.85 0.00 0.00 181,880.37	396.00 0.00 1,138.50 742.50	0.00 (67.48) (67.48) 675.02	675.02
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 95,000.00	94,987.43 0.00 0.00 94,987.69	182.40 342.00 182.40 342.00	0.25 0.00 0.25 342.25	342.25
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	02/15/2024 02/20/2024 200,000.00	198,860.39 0.00 0.00 198,887.46	366.67 0.00 1,054.17 687.50	27.07 0.00 27.07 714.57	714.57
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	10/21/2020 10/28/2020 180,000.00	179,993.65 0.00 0.00 179,996.99	307.50 0.00 382.50 75.00	3.34 0.00 3.34 78.34	78.34
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	11/28/2023 11/30/2023 160,000.00	155,715.87 0.00 0.00 155,838.86	762.22 0.00 1,228.89 466.67	122.99 0.00 122.99 589.66	589.66

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	10/28/2024 10/29/2024 150,000.00	148,552.15 0.00 0.00 148,580.99	2,179.50 0.00 2,664.00 484.50	28.84 0.00 28.84 513.34	513.34
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 85,000.00	84,945.98 0.00 0.00 84,947.53	510.00 0.00 828.75 318.75	1.55 0.00 1.55 320.30	320.30
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	123,813.76 0.00 0.00 123,847.46	554.56 0.00 992.38 437.81	33.70 0.00 33.70 471.51	471.51
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	08/04/2023 08/08/2023 110,000.00	109,215.65 0.00 0.00 109,249.66	533.61 0.00 978.29 444.68	34.00 0.00 34.00 478.68	478.68
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	03/10/2022 03/16/2022 1,257.94	2,484.23 0.00 (1,226.41) 1,257.88	2.56 4.80 1.30 3.54	0.06 0.00 0.06 3.60	3.60
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	06/21/2023 06/28/2023 35,946.42	37,963.13 0.00 (2,020.12) 35,943.30	87.41 163.89 82.76 159.24	0.29 0.00 0.29 159.52	159.52
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 10,551.83	11,910.23 0.00 (1,358.71) 10,551.57	19.80 37.12 17.54 34.86	0.05 0.00 0.05 34.91	34.91
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 42,756.53	46,019.34 0.00 (3,266.74) 42,753.02	102.48 192.15 95.20 184.88	0.41 0.00 0.41 185.29	185.29
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	03/25/2025 03/26/2025 165,000.00	164,977.42 0.00 0.00 164,977.83	3,537.88 3,836.25 341.00 639.38	0.41 0.00 0.41 639.78	639.78

INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
57636QAW4	MASTERCARD INC 4.875 03/09/2028	03/06/2023 03/09/2023 95,000.00	94,953.60 0.00 0.00 94,955.11	2,212.71 2,315.63 283.02 385.94	1.51 0.00 1.51 387.46	387.46
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	11/15/2022 11/22/2022 34,131.00	38,727.15 0.00 (4,599.21) 34,128.42	89.68 168.15 79.03 157.50	0.48 0.00 0.48 157.98	157.98
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 11,162.75	12,383.45 0.00 (1,221.38) 11,162.16	24.82 46.54 22.38 44.09	0.09 0.00 0.09 44.18	44.18
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	08/26/2024 08/27/2024 50,000.00	50,753.64 0.00 0.00 50,730.14	939.56 0.00 1,154.73 215.17	0.00 (23.50) (23.50) 191.66	191.66
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	147,122.80 0.00 0.00 147,475.11	776.59 0.00 975.71 199.13	352.31 0.00 352.31 551.44	551.44
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	02/04/2025 02/07/2025 120,000.00	119,837.11 0.00 0.00 119,840.13	396.00 0.00 891.00 495.00	3.02 0.00 3.02 498.02	498.02
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	01/24/2024 01/31/2024 195,000.00	194,782.88 0.00 0.00 194,788.10	772.42 0.00 1,519.92 747.50	5.22 0.00 5.22 752.72	752.72
74340XBN0	PROLOGIS LP 2.125 04/15/2027	11/09/2022 11/14/2022 160,000.00	153,040.78 0.00 0.00 153,394.04	1,284.44 0.00 1,567.78 283.33	353.26 0.00 353.26 636.59	636.59
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	09/06/2023 09/08/2023 200,000.00	193,439.56 0.00 0.00 193,641.84	2,466.67 0.00 3,083.33 616.67	202.27 0.00 202.27 818.94	818.94

INCOME EARNED

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	01/05/2023 01/09/2023 200,000.00	196,776.85 0.00 0.00 196,912.47	351.11 0.00 1,009.44 658.33	135.62 0.00 135.62 793.95	793.95
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	149,304.24 0.00 0.00 149,342.33	1,817.08 1,837.50 285.83 306.25	38.09 0.00 38.09 344.34	344.34
857477DB6	STATE STREET CORP 4.834 04/24/2030	09/29/2025 09/30/2025 175,000.00	0.00 179,837.00 0.00 179,834.04	0.00 (3,665.78) 3,689.28 23.50	0.00 (2.96) (2.96) 20.55	20.55
87612EBM7	TARGET CORP 1.95 01/15/2027	01/19/2022 01/24/2022 70,000.00	69,967.19 0.00 0.00 69,969.15	174.42 0.00 288.17 113.75	1.96 0.00 1.96 115.71	115.71
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	05/15/2024 05/17/2024 190,000.00	189,982.72 0.00 0.00 189,983.11	3,848.15 0.00 4,638.87 790.72	0.40 0.00 0.40 791.11	791.11
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021 06/18/2021 130,000.00	129,990.91 0.00 0.00 129,991.85	296.56 0.00 418.44 121.88	0.94 0.00 0.94 122.81	122.81
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	04/07/2022 04/13/2022 1,597.93	3,165.96 0.00 (1,568.04) 1,597.92	4.12 7.73 2.08 5.69	0.01 0.00 0.01 5.70	5.70
91159HJM3	US BANCORP 5.775 06/12/2029	06/20/2024 06/21/2024 190,000.00	192,403.98 0.00 0.00 192,332.93	2,407.85 0.00 3,322.23 914.38	0.00 (71.05) (71.05) 843.32	843.32
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	01/05/2023 01/06/2023 200,000.00	193,136.63 0.00 0.00 193,392.40	1,332.88 0.00 1,699.73 366.85	255.78 0.00 255.78 622.63	622.63

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	03/08/2023 03/09/2023 230,000.00	221,865.07 0.00 0.00 222,137.14	292.19 0.00 807.81 515.63	272.07 0.00 272.07 787.70	787.70
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	02/06/2023 02/07/2023 200,000.00	195,543.84 0.00 0.00 195,795.13	207.88 0.00 574.73 366.85	251.29 0.00 251.29 618.14	618.14
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	08/10/2021 08/11/2021 125,000.00	124,782.31 0.00 0.00 124,801.92	67.93 0.00 131.62 63.69	19.61 0.00 19.61 83.30	83.30
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	09/21/2023 09/22/2023 250,000.00	226,569.40 0.00 0.00 227,211.33	7.77 1,406.25 240.85 1,639.33	641.93 0.00 641.93 2,281.26	2,281.26
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	224,508.02 0.00 0.00 224,548.57	4.66 843.75 144.51 983.60	40.55 0.00 40.55 1,024.15	1,024.15
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	324,497.74 0.00 0.00 324,533.20	1,232.00 0.00 1,530.06 298.06	35.45 0.00 35.45 333.52	333.52
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	09/27/2022 09/28/2022 200,000.00	195,004.86 0.00 0.00 195,265.03	2,103.83 2,500.00 13.74 409.91	260.16 0.00 260.16 670.07	670.07
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	337,346.09 0.00 0.00 337,477.47	3,150.54 0.00 3,912.77 762.23	131.38 0.00 131.38 893.61	893.61
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	08/03/2022 08/04/2022 175,000.00	175,916.50 0.00 0.00 175,875.28	973.68 0.00 1,437.33 463.65	0.00 (41.22) (41.22) 422.43	422.43

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	09/08/2022 09/09/2022 120,000.00	119,475.29 0.00 0.00 119,496.88	10.36 1,875.00 321.13 2,185.77	21.59 0.00 21.59 2,207.37	2,207.37
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	09/27/2024 09/30/2024 250,000.00	246,133.88 0.00 0.00 246,213.32	21.58 3,906.25 669.03 4,553.69	79.44 0.00 79.44 4,633.14	4,633.14
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	10/28/2022 10/31/2022 150,000.00	149,801.79 0.00 0.00 149,809.63	2,603.48 3,093.75 17.00 507.27	7.83 0.00 7.83 515.10	515.10
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	12/15/2022 12/16/2022 220,000.00	221,933.74 0.00 0.00 221,860.31	3,057.88 0.00 3,797.69 739.81	0.00 (73.43) (73.43) 666.38	666.38
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	01/19/2023 01/20/2023 180,000.00	181,494.24 0.00 0.00 181,441.56	1,194.09 0.00 1,762.70 568.61	0.00 (52.68) (52.68) 515.94	515.94
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/27/2023 02/28/2023 220,000.00	216,627.50 0.00 0.00 216,742.21	669.57 0.00 1,297.28 627.72	114.71 0.00 114.71 742.43	742.43
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	03/26/2025 03/27/2025 275,000.00	273,882.94 0.00 0.00 273,903.36	30.39 5,500.00 941.99 6,411.60	20.42 0.00 20.42 6,432.02	6,432.02
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/28/2023 06/29/2023 200,000.00	198,017.16 0.00 0.00 198,080.31	3,050.55 3,625.00 19.92 594.37	63.15 0.00 63.15 657.52	657.52
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	05/15/2023 05/16/2023 220,000.00	220,147.60 0.00 0.00 220,143.04	2,594.57 0.00 3,222.28 627.72	0.00 (4.56) (4.56) 623.16	623.16

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/15/2023 06/16/2023 180,000.00	178,543.58 0.00 0.00 178,587.14	1,657.99 0.00 2,192.83 534.84	43.56 0.00 43.56 578.40	578.40
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	09/25/2023 09/26/2023 220,000.00	217,200.05 0.00 0.00 217,279.00	789.13 0.00 1,528.94 739.81	78.95 0.00 78.95 818.76	818.76
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/28/2023 09/29/2023 150,000.00	148,879.52 0.00 0.00 148,910.22	18.13 3,281.25 561.98 3,825.10	30.70 0.00 30.70 3,855.80	3,855.80
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	02/26/2024 02/27/2024 200,000.00	203,008.65 0.00 0.00 202,930.57	3,285.33 0.00 4,080.16 794.84	0.00 (78.08) (78.08) 716.76	716.76
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/21/2023 12/22/2023 275,000.00	279,439.67 0.00 0.00 279,327.37	3,057.12 0.00 4,043.29 986.17	0.00 (112.30) (112.30) 873.87	873.87
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	01/17/2024 01/18/2024 200,000.00	198,354.92 0.00 0.00 198,395.48	1,283.97 0.00 1,895.38 611.41	40.55 0.00 40.55 651.97	651.97
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/08/2024 02/09/2024 180,000.00	179,440.10 0.00 0.00 179,453.56	626.09 0.00 1,213.04 586.96	13.46 0.00 13.46 600.42	600.42
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/28/2024 02/29/2024 200,000.00	199,727.04 0.00 0.00 199,733.46	23.48 4,250.00 727.90 4,954.42	6.42 0.00 6.42 4,960.84	4,960.84
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/11/2024 220,000.00	216,658.24 0.00 0.00 216,734.95	3,818.44 4,537.50 24.93 743.99	76.70 0.00 76.70 820.69	820.69

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	224,807.25 0.00 0.00 224,811.58	3,506.45 0.00 4,354.79 848.34	5.78 (1.45) 4.33 852.66	852.66
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/26/2024 06/27/2024 200,000.00	201,116.87 0.00 0.00 201,092.38	2,286.89 0.00 3,024.59 737.71	0.00 (24.49) (24.49) 713.21	713.21
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	252,031.99 0.00 0.00 251,988.38	1,818.95 0.00 2,685.12 866.17	0.00 (43.60) (43.60) 822.56	822.56
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	08/21/2024 08/22/2024 200,000.00	202,394.95 0.00 0.00 202,344.67	695.65 0.00 1,347.83 652.17	0.00 (50.28) (50.28) 601.90	601.90
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/21/2024 10/22/2024 225,000.00	221,312.30 0.00 0.00 221,386.55	3,313.52 3,937.50 21.63 645.61	74.25 0.00 74.25 719.86	719.86
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	313,614.33 0.00 0.00 313,641.66	4,378.33 0.00 5,437.60 1,059.27	27.33 0.00 27.33 1,086.60	1,086.60
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	299,987.81 0.00 0.00 299,988.05	3,144.47 0.00 4,158.81 1,014.34	8.50 (8.26) 0.24 1,014.58	1,014.58
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	299,477.06 0.00 0.00 299,486.97	2,246.94 0.00 3,316.92 1,069.97	10.65 (0.73) 9.92 1,079.89	1,079.89
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	04/28/2025 04/29/2025 200,000.00	200,908.63 0.00 0.00 200,892.33	3,366.12 4,000.00 21.98 655.86	0.00 (16.30) (16.30) 639.55	639.55

INCOME EARNED



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	06/23/2025 06/24/2025 250,000.00	251,051.87 0.00 0.00 251,033.66	2,540.98 0.00 3,360.66 819.67	0.00 (18.21) (18.21) 801.46	801.46
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	149,420.69 80,487.50 0.00 229,917.76	995.07 (775.00) 2,252.34 482.27	9.86 (0.28) 9.58 491.85	491.85
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	08/25/2025 08/26/2025 200,000.00	200,661.85 0.00 0.00 200,650.78	673.91 0.00 1,305.71 631.79	0.00 (11.07) (11.07) 620.73	620.73
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	09/22/2025 09/23/2025 200,000.00	0.00 199,453.13 0.00 199,455.56	0.00 (460.64) 620.86 160.22	2.43 0.00 2.43 162.64	162.64
931142EX7	WALMART INC 3.95 09/09/2027	09/09/2022 50,000.00	49,968.20 0.00 0.00 49,969.49	943.61 987.50 120.69 164.58	1.29 0.00 1.29 165.88	165.88
Total Fixed Income			16,109,450.50 539,769.00 (398,183.19) 16,255,263.37	130,779.82 72,887.66 127,174.03 69,281.87	5,198.00 (970.95) 4,227.06 73,508.93	73,508.93
TOTAL PORTFOLIO			16,269,033.00 615,925.62 (542,319.39) 16,326,006.25	130,779.82 73,235.07 127,174.03 69,629.28	5,198.00 (970.95) 4,227.06 73,856.34	73,856.34

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
OCTOBER 2025							
10/01/2025	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	549.87		549.87
10/06/2025	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
10/14/2025	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00
10/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
10/15/2025	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		178.60	178.60
10/15/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
10/15/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
10/15/2025	Coupon	47787JAC2	1,257.94	JDOT 2022 A3 2.32 09/15/2026		1.92	1.92
10/15/2025	Effective Maturity	47787JAC2	1,257.94	JDOT 2022 A3 2.32 09/15/2026	991.84		991.84
10/15/2025	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		154.54	154.54
10/15/2025	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,520.37		2,520.37
10/15/2025	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		32.89	32.89
10/15/2025	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	1,587.48		1,587.48
10/15/2025	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		177.29	177.29
10/15/2025	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	4,396.53		4,396.53
10/15/2025	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		150.96	150.96
10/15/2025	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,809.49		3,809.49
10/15/2025	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		42.59	42.59
10/15/2025	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	1,010.42		1,010.42
10/15/2025	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
10/15/2025	Coupon	89238FAD5	1,597.93	TAOT 2022-B A3 2.93 09/15/2026		3.81	3.81
10/15/2025	Principal Paydown	89238FAD5	1,597.93	TAOT 2022-B A3 2.93 09/15/2026	1,554.07		1,554.07
10/16/2025	Coupon	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027		10.71	10.71
10/16/2025	Principal Paydown	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027	1,319.91		1,319.91
10/16/2025	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
10/20/2025	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
10/21/2025	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		68.34	68.34
10/21/2025	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	2,141.84		2,141.84
10/24/2025	Coupon	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030		4,229.75	4,229.75
10/27/2025	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		81.16	81.16

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/27/2025	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,489.48		1,489.48
10/27/2025	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
10/27/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
10/27/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
10/28/2025	Coupon	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025		450.00	450.00
10/28/2025	Final Maturity	459058JL8	180,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00		180,000.00
10/31/2025	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
10/31/2025	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
10/31/2025	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
10/31/2025	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
10/31/2025	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00
10/31/2025	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
10/31/2025	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
October 2025 Total					201,371.29	56,062.48	257,433.77
NOVEMBER 2025							
11/03/2025	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
11/04/2025	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
11/07/2025	Coupon	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025		537.50	537.50
11/07/2025	Final Maturity	3135G06G3	215,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00		215,000.00
11/17/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
11/17/2025	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
11/17/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
11/17/2025	Coupon	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027		7.30	7.30
11/17/2025	Principal Paydown	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027	1,245.67		1,245.67
11/17/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
11/17/2025	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		143.66	143.66
11/17/2025	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,785.46		2,785.46

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/17/2025	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		27.94	27.94
11/17/2025	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	1,728.66		1,728.66
11/17/2025	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		158.93	158.93
11/17/2025	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	5,187.21		5,187.21
11/17/2025	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		134.42	134.42
11/17/2025	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,715.47		3,715.47
11/17/2025	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		38.79	38.79
11/17/2025	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	986.44		986.44
11/17/2025	Coupon	89238FAD5	1,597.93	TAOT 2022-B A3 2.93 09/15/2026		0.01	0.01
11/17/2025	Effective Maturity	89238FAD5	1,597.93	TAOT 2022-B A3 2.93 09/15/2026	5.22		5.22
11/17/2025	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
11/21/2025	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		59.34	59.34
11/21/2025	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,882.43		1,882.43
11/25/2025	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		74.37	74.37
11/25/2025	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,370.44		1,370.44
11/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
11/25/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
November 2025							
Total					233,907.00	11,316.77	245,223.77
DECEMBER 2025							
12/01/2025	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
12/01/2025	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
12/01/2025	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00
12/01/2025	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
12/01/2025	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
12/09/2025	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
12/12/2025	Coupon	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025		6,750.00	6,750.00
12/12/2025	Final Maturity	3130ATUC9	300,000.00	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00		300,000.00
12/12/2025	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
12/15/2025	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
12/15/2025	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2025	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
12/15/2025	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
12/15/2025	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		131.64	131.64
12/15/2025	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,143.49		2,143.49
12/15/2025	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		22.55	22.55
12/15/2025	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	1,294.84		1,294.84
12/15/2025	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		137.28	137.28
12/15/2025	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	3,484.59		3,484.59
12/15/2025	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		118.29	118.29
12/15/2025	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,536.21		3,536.21
12/15/2025	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		35.08	35.08
12/15/2025	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	935.73		935.73
12/16/2025	Coupon	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027		4.09	4.09
12/16/2025	Principal Paydown	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027	1,172.09		1,172.09
12/18/2025	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
12/22/2025	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		51.43	51.43
12/22/2025	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,797.31		1,797.31
12/25/2025	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		68.13	68.13
12/25/2025	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,303.20		1,303.20
12/25/2025	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
12/25/2025	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
12/26/2025	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
12/31/2025	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
12/31/2025	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
12/31/2025	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
12/31/2025	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50
12/31/2025	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
12/31/2025	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
December 2025 Total					315,667.47	73,941.36	389,608.83
JANUARY 2026							

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
01/12/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
01/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
01/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
01/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
01/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
01/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
01/15/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		122.38	122.38
01/15/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	3,376.50		3,376.50
01/15/2026	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		18.52	18.52
01/15/2026	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	2,126.26		2,126.26
01/15/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		122.73	122.73
01/15/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	3,957.19		3,957.19
01/15/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		102.94	102.94
01/15/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,477.67		3,477.67
01/15/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		31.56	31.56
01/15/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	920.20		920.20
01/15/2026	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
01/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
01/16/2026	Coupon	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027		1.06	1.06
01/16/2026	Effective Maturity	362585AC5	3,494.37	GMCAR 2022-2 A3 3.1 02/16/2027	409.33		409.33
01/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
01/21/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		43.88	43.88
01/21/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,757.95		1,757.95
01/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
01/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
01/26/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		62.19	62.19
01/26/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,278.30		1,278.30
01/26/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/26/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
01/26/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
January 2026 Total					17,303.41	27,205.39	44,508.79
FEBRUARY 2026							
02/02/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
02/02/2026	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
02/02/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
02/02/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
02/02/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
02/02/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
02/02/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
02/09/2026	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
02/12/2026	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
02/16/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
02/16/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
02/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
02/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
02/16/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		107.81	107.81
02/16/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,812.95		2,812.95
02/16/2026	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		11.89	11.89
02/16/2026	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	1,776.83		1,776.83
02/16/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		106.21	106.21
02/16/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,616.35		2,616.35
02/16/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		87.84	87.84
02/16/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,434.63		3,434.63
02/16/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		28.11	28.11
02/16/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	909.18		909.18
02/17/2026	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/17/2026	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
02/17/2026	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
02/17/2026	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
02/17/2026	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
02/23/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		36.50	36.50
02/23/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,725.09		1,725.09
02/25/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		56.36	56.36
02/25/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,259.73		1,259.73
02/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
02/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
February 2026 Total					14,534.75	50,785.09	65,319.84
MARCH 2026							
03/02/2026	Coupon	91282CCV1	250,000.00	UNITED STATES TREASURY 1.125 08/31/2028		1,406.25	1,406.25
03/02/2026	Coupon	91282CCW9	225,000.00	UNITED STATES TREASURY 0.75 08/31/2026		843.75	843.75
03/02/2026	Coupon	91282CFH9	120,000.00	UNITED STATES TREASURY 3.125 08/31/2027		1,875.00	1,875.00
03/02/2026	Coupon	91282CFJ5	250,000.00	UNITED STATES TREASURY 3.125 08/31/2029		3,906.25	3,906.25
03/02/2026	Coupon	91282CGQ8	275,000.00	UNITED STATES TREASURY 4.0 02/28/2030		5,500.00	5,500.00
03/02/2026	Coupon	91282CHX2	150,000.00	UNITED STATES TREASURY 4.375 08/31/2028		3,281.25	3,281.25
03/02/2026	Coupon	91282CKD2	200,000.00	UNITED STATES TREASURY 4.25 02/28/2029		4,250.00	4,250.00
03/02/2026	Coupon	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030		3,625.00	3,625.00
03/03/2026	Coupon	808513BY0	150,000.00	CHARLES SCHWAB CORP 2.45 03/03/2027		1,837.50	1,837.50
03/09/2026	Coupon	3130AWTR1	200,000.00	FEDERAL HOME LOAN BANKS 4.375 09/08/2028		4,375.00	4,375.00
03/09/2026	Coupon	57636QAW4	95,000.00	MASTERCARD INC 4.875 03/09/2028		2,315.63	2,315.63
03/09/2026	Coupon	931142EX7	50,000.00	WALMART INC 3.95 09/09/2027		987.50	987.50
03/10/2026	Coupon	3130ATS57	275,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		6,187.50	6,187.50
03/16/2026	Coupon	00287YDZ9	200,000.00	ABBVIE INC 4.875 03/15/2030		4,875.00	4,875.00
03/16/2026	Coupon	084664CZ2	115,000.00	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027		1,322.50	1,322.50
03/16/2026	Coupon	09247XAN1	190,000.00	BLACKROCK FINANCE INC 3.2 03/15/2027		3,040.00	3,040.00

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
03/16/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
03/16/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
03/16/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
03/16/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		95.67	95.67
03/16/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,380.87		2,380.87
03/16/2026	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		6.35	6.35
03/16/2026	Principal Paydown	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	1,493.58		1,493.58
03/16/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		95.28	95.28
03/16/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,334.48		2,334.48
03/16/2026	Coupon	571748CA8	165,000.00	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030		3,836.25	3,836.25
03/16/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		72.93	72.93
03/16/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,348.08		3,348.08
03/16/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		24.69	24.69
03/16/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	885.44		885.44
03/23/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		29.26	29.26
03/23/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,674.79		1,674.79
03/25/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		50.62	50.62
03/25/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,227.39		1,227.39
03/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
03/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
03/31/2026	Coupon	91282CEF4	200,000.00	UNITED STATES TREASURY 2.5 03/31/2027		2,500.00	2,500.00
03/31/2026	Coupon	91282CFM8	150,000.00	UNITED STATES TREASURY 4.125 09/30/2027		3,093.75	3,093.75
03/31/2026	Coupon	91282CGT2	200,000.00	UNITED STATES TREASURY 3.625 03/31/2028		3,625.00	3,625.00
03/31/2026	Coupon	91282CKG5	220,000.00	UNITED STATES TREASURY 4.125 03/31/2029		4,537.50	4,537.50
03/31/2026	Coupon	91282CLN9	225,000.00	UNITED STATES TREASURY 3.5 09/30/2029		3,937.50	3,937.50
03/31/2026	Coupon	91282CMU2	200,000.00	UNITED STATES TREASURY 4.0 03/31/2030		4,000.00	4,000.00
March 2026 Total					13,344.63	78,522.67	91,867.30
APRIL 2026							
04/06/2026	Coupon	89115A2Y7	190,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		4,744.30	4,744.30
04/13/2026	Coupon	023135CF1	110,000.00	AMAZON.COM INC 3.3 04/13/2027		1,815.00	1,815.00

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
04/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
04/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
04/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
04/15/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		85.39	85.39
04/15/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,860.61		2,860.61
04/15/2026	Coupon	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027		1.70	1.70
04/15/2026	Effective Maturity	47800AAC4	10,551.83	JDOT 2022-B A3 3.74 02/16/2027	544.19		544.19
04/15/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		85.54	85.54
04/15/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,838.27		2,838.27
04/15/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		58.39	58.39
04/15/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,426.15		3,426.15
04/15/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		21.36	21.36
04/15/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	910.34		910.34
04/15/2026	Coupon	74340XBN0	160,000.00	PROLOGIS LP 2.125 04/15/2027		1,700.00	1,700.00
04/16/2026	Coupon	459058LN1	150,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		2,906.25	2,906.25
04/20/2026	Coupon	61747YFD2	50,000.00	MORGAN STANLEY 5.164 04/20/2029		1,291.00	1,291.00
04/21/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		22.22	22.22
04/21/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,690.50		1,690.50
04/24/2026	Coupon	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030		4,229.75	4,229.75
04/27/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		45.02	45.02
04/27/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,184.57		1,184.57
04/27/2026	Coupon	06406RBD8	200,000.00	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029		3,850.00	3,850.00
04/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
04/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
04/30/2026	Coupon	91282CDG3	325,000.00	UNITED STATES TREASURY 1.125 10/31/2026		1,828.13	1,828.13
04/30/2026	Coupon	91282CEN7	340,000.00	UNITED STATES TREASURY 2.75 04/30/2027		4,675.00	4,675.00
04/30/2026	Coupon	91282CFU0	220,000.00	UNITED STATES TREASURY 4.125 10/31/2027		4,537.50	4,537.50
04/30/2026	Coupon	91282CHA2	220,000.00	UNITED STATES TREASURY 3.5 04/30/2028		3,850.00	3,850.00
04/30/2026	Coupon	91282CJF9	200,000.00	UNITED STATES TREASURY 4.875 10/31/2028		4,875.00	4,875.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2026	Coupon	91282CKP5	225,000.00	UNITED STATES TREASURY 4.625 04/30/2029		5,203.13	5,203.13
04/30/2026	Coupon	91282CLR0	315,000.00	UNITED STATES TREASURY 4.125 10/31/2029		6,496.88	6,496.88
April 2026 Total					13,454.64	55,311.29	68,765.93
MAY 2026							
05/01/2026	Coupon	74456QBU9	200,000.00	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028		3,700.00	3,700.00
05/04/2026	Coupon	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027		1,194.75	1,194.75
05/04/2026	Effective Maturity	61772BAB9	150,000.00	MORGAN STANLEY 1.593 05/04/2027	150,000.00		150,000.00
05/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
05/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
05/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
05/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
05/15/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		73.04	73.04
05/15/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	2,035.73		2,035.73
05/15/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		73.69	73.69
05/15/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,822.97		2,822.97
05/15/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		43.52	43.52
05/15/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,314.57		3,314.57
05/15/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		17.94	17.94
05/15/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	879.51		879.51
05/15/2026	Coupon	9128283F5	200,000.00	UNITED STATES TREASURY 2.25 11/15/2027		2,250.00	2,250.00
05/21/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		15.12	15.12
05/21/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,629.83		1,629.83
05/25/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		39.62	39.62
05/25/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,035.44		1,035.44
05/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
05/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
May 2026 Total					161,718.06	10,397.43	172,115.49
JUNE 2026							
06/01/2026	Coupon	91282CHE4	180,000.00	UNITED STATES TREASURY 3.625 05/31/2028		3,262.50	3,262.50
06/01/2026	Coupon	91282CJN2	275,000.00	UNITED STATES TREASURY 4.375 11/30/2028		6,015.63	6,015.63
06/01/2026	Coupon	91282CKT7	200,000.00	UNITED STATES TREASURY 4.5 05/31/2029		4,500.00	4,500.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/01/2026	Coupon	91282CMA6	300,000.00	UNITED STATES TREASURY 4.125 11/30/2029		6,187.50	6,187.50
06/01/2026	Coupon	91282CNG2	250,000.00	UNITED STATES TREASURY 4.0 05/31/2030		5,000.00	5,000.00
06/09/2026	Coupon	3130AWMN7	200,000.00	FEDERAL HOME LOAN BANKS 4.375 06/09/2028		4,375.00	4,375.00
06/12/2026	Coupon	91159HJM3	190,000.00	US BANCORP 5.775 06/12/2029		5,486.25	5,486.25
06/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
06/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
06/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
06/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
06/15/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		64.25	64.25
06/15/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	1,323.20		1,323.20
06/15/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		61.90	61.90
06/15/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,469.53		2,469.53
06/15/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		29.13	29.13
06/15/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	3,257.29		3,257.29
06/15/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		14.63	14.63
06/15/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	864.70		864.70
06/18/2026	Coupon	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		731.25	731.25
06/18/2026	Final Maturity	89236TJK2	130,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00		130,000.00
06/22/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		8.28	8.28
06/22/2026	Principal Paydown	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	1,591.06		1,591.06
06/25/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		34.90	34.90
06/25/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	1,017.96		1,017.96
06/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
06/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
06/25/2026	Coupon	437076DC3	70,000.00	HOME DEPOT INC 4.75 06/25/2029		1,662.50	1,662.50
06/30/2026	Coupon	91282CEW7	175,000.00	UNITED STATES TREASURY 3.25 06/30/2027		2,843.75	2,843.75
06/30/2026	Coupon	91282CGC9	180,000.00	UNITED STATES TREASURY 3.875 12/31/2027		3,487.50	3,487.50
06/30/2026	Coupon	91282CJR3	200,000.00	UNITED STATES TREASURY 3.75 12/31/2028		3,750.00	3,750.00
06/30/2026	Coupon	91282CKX8	250,000.00	UNITED STATES TREASURY 4.25 06/30/2029		5,312.50	5,312.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/30/2026	Coupon	91282CMD0	300,000.00	UNITED STATES TREASURY 4.375 12/31/2029		6,562.50	6,562.50
06/30/2026	Coupon	91282CNK3	230,000.00	UNITED STATES TREASURY 3.875 06/30/2030		4,456.25	4,456.25
June 2026 Total					140,523.73	66,835.97	207,359.70
JULY 2026							
07/07/2026	Coupon	02665WEM9	150,000.00	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028		3,843.75	3,843.75
07/13/2026	Coupon	459058KT9	160,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		2,800.00	2,800.00
07/13/2026	Coupon	45950KDD9	85,000.00	INTERNATIONAL FINANCE CORP 4.5 07/13/2028		1,912.50	1,912.50
07/15/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
07/15/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
07/15/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
07/15/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
07/15/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		58.54	58.54
07/15/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	1,504.02		1,504.02
07/15/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		51.59	51.59
07/15/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,557.02		2,557.02
07/15/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		14.98	14.98
07/15/2026	Principal Paydown	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	2,521.94		2,521.94
07/15/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		11.38	11.38
07/15/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	848.32		848.32
07/15/2026	Coupon	87612EBM7	70,000.00	TARGET CORP 1.95 01/15/2027		682.50	682.50
07/16/2026	Coupon	24422EXH7	190,000.00	JOHN DEERE CAPITAL CORP 4.5 01/16/2029		4,275.00	4,275.00
07/20/2026	Coupon	06051GGF0	100,000.00	BANK OF AMERICA CORP 3.824 01/20/2028		1,912.00	1,912.00
07/21/2026	Coupon	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027		1.59	1.59
07/21/2026	Effective Maturity	43815JAC7	15,348.10	HAROT 2023-1 A3 5.04 04/21/2027	379.45		379.45
07/23/2026	Coupon	06051GHM4	140,000.00	BANK OF AMERICA CORP 4.271 07/23/2029		2,989.70	2,989.70
07/23/2026	Coupon	46647PAV8	125,000.00	JPMORGAN CHASE & CO 4.203 07/23/2029		2,626.88	2,626.88
07/27/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		30.26	30.26
07/27/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	998.37		998.37
07/27/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/27/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
07/27/2026	Coupon	46647PDG8	110,000.00	JPMORGAN CHASE & CO 4.851 07/25/2028		2,668.05	2,668.05
07/31/2026	Coupon	69371RS80	195,000.00	PACCAR FINANCIAL CORP 4.6 01/31/2029		4,485.00	4,485.00
07/31/2026	Coupon	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026		390.63	390.63
07/31/2026	Final Maturity	91282CCP4	125,000.00	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00		125,000.00
07/31/2026	Coupon	91282CGH8	220,000.00	UNITED STATES TREASURY 3.5 01/31/2028		3,850.00	3,850.00
07/31/2026	Coupon	91282CHQ7	220,000.00	UNITED STATES TREASURY 4.125 07/31/2028		4,537.50	4,537.50
07/31/2026	Coupon	91282CJW2	180,000.00	UNITED STATES TREASURY 4.0 01/31/2029		3,600.00	3,600.00
07/31/2026	Coupon	91282CLC3	200,000.00	UNITED STATES TREASURY 4.0 07/31/2029		4,000.00	4,000.00
07/31/2026	Coupon	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030		3,875.00	3,875.00
July 2026 Total					133,809.11	51,606.61	185,415.72
AUGUST 2026							
08/07/2026	Coupon	63743HFX5	120,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030		2,970.00	2,970.00
08/12/2026	Coupon	14913R3A3	95,000.00	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027		1,710.00	1,710.00
08/17/2026	Coupon	161571HT4	165,000.00	CHAIT 2023-1 A 5.16 09/15/2028		709.50	709.50
08/17/2026	Coupon	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030		282.00	282.00
08/17/2026	Coupon	34535VAD6	95,000.00	FORDO 2024-D A3 4.61 08/15/2029		364.96	364.96
08/17/2026	Coupon	438516CJ3	180,000.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4,455.00	4,455.00
08/17/2026	Coupon	44935CAD3	95,000.00	HART 2025-A A3 4.32 10/15/2029		342.00	342.00
08/17/2026	Coupon	4581X0EN4	200,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029		4,125.00	4,125.00
08/17/2026	Coupon	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028		52.05	52.05
08/17/2026	Principal Paydown	477920AC6	35,946.42	JDOT 2023-B A3 5.18 03/15/2028	1,493.52		1,493.52
08/17/2026	Coupon	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027		40.92	40.92
08/17/2026	Principal Paydown	47800CAC0	42,756.53	JDOT 2023 A3 5.01 11/15/2027	2,375.91		2,375.91
08/17/2026	Coupon	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027		4.03	4.03
08/17/2026	Effective Maturity	58768PAC8	34,131.00	MBART 2022-1 A3 5.21 08/16/2027	929.07		929.07
08/17/2026	Coupon	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027		8.20	8.20
08/17/2026	Principal Paydown	58770AAC7	11,162.75	MBART 2023-1 A3 4.51 11/15/2027	827.48		827.48

CASH FLOW REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/17/2026	Coupon	756109BG8	200,000.00	REALTY INCOME CORP 3.95 08/15/2027		3,950.00	3,950.00
08/17/2026	Coupon	9128283W8	230,000.00	UNITED STATES TREASURY 2.75 02/15/2028		3,162.50	3,162.50
08/17/2026	Coupon	912828V98	200,000.00	UNITED STATES TREASURY 2.25 02/15/2027		2,250.00	2,250.00
08/25/2026	Coupon	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028		25.71	25.71
08/25/2026	Principal Paydown	05592XAD2	17,367.31	BMWOT 2023-A A3 5.47 02/25/2028	972.63		972.63
08/25/2026	Coupon	3137FG6X8	295,000.00	FHMS K-077 A2 3.85 05/25/2028		946.46	946.46
08/25/2026	Coupon	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030		344.83	344.83
August 2026 Total					6,598.61	25,743.16	32,341.76
Grand Total			40,441,558.34		1,252,232.69	507,728.21	1,759,960.90

IMPORTANT DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at www.chandlerasset.com.

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Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

BENCHMARK INDEX & DISCLOSURES



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

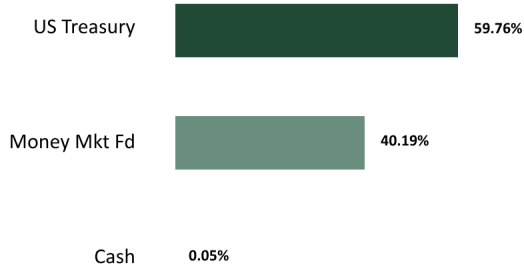
PORTFOLIO SUMMARY

SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Portfolio Characteristics

Average Modified Duration	0.06
Average Coupon	1.57%
Average Purchase YTM	4.15%
Average Market YTM	4.12%
Average Credit Quality*	AAA
Average Final Maturity	0.07
Average Life	0.06

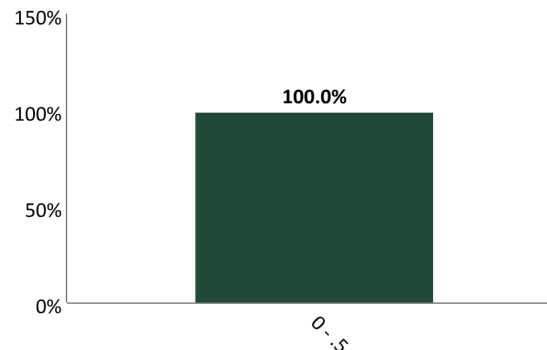
Sector Allocation



Account Summary

	End Values as of 07/31/2025	End Values as of 08/31/2025
Market Value	2,756,752.92	2,765,150.56
Accrued Interest	0.00	0.00
Total Market Value	2,756,752.92	2,765,150.56
Income Earned	10,245.62	9,572.47
Cont/WD	0.00	0.00
Par	2,773,469.29	2,772,742.15
Book Value	2,756,944.22	2,764,872.02
Cost Value	2,746,918.46	2,754,963.38

Maturity Distribution



Top Issuers

Government of The United States	59.76%
First American Govt Oblig Fund	40.19%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.38%	1.08%	2.86%	4.51%	4.98%	--	--	--	5.02%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Maturities / Calls

Month to Date	(830,000.00)
Fiscal Year to Date	(1,660,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	830,917.53
Fiscal Year to Date	1,662,028.22

Sales

Month to Date	(2,018.89)
Fiscal Year to Date	(3,927.04)

Interest Received

Month to Date	917.53
Fiscal Year to Date	2,132.39

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	0.00

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	2,756,944.22	2,749,008.23
Maturities/Calls	(830,000.00)	(1,660,000.00)
Principal Paydowns	0.00	0.00
Purchases	830,917.53	1,662,028.22
Sales	(2,018.89)	(3,927.04)
Change in Cash, Payables, Receivables	374.22	76.92
Amortization/Accretion	8,654.94	17,685.69
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,764,872.02	2,764,872.02

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	2,756,752.92	2,748,934.92
Maturities/Calls	(830,000.00)	(1,660,000.00)
Principal Paydowns	0.00	0.00
Purchases	830,917.53	1,662,028.22
Sales	(2,018.89)	(3,927.04)
Change in Cash, Payables, Receivables	374.22	76.92
Amortization/Accretion	8,654.94	17,685.69
Change in Net Unrealized Gain (Loss)	469.84	351.85
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,765,150.56	2,765,150.56

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	1,291.75	--	1,291.75	1.00	1,291.75	0.05%	Aaa/AAA	0.00
				1,291.75	0.00%	0.00	0.00	AAA	0.00
				1,291.75	1.00	1,291.75	0.05%		0.00
Total Cash		1,291.75		1,291.75	0.00%	0.00	0.00		0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	1,111,450.40	--	1,111,450.40	1.00	1,111,450.40	40.19%	Aaa/	0.00
			3.91%	1,111,450.40	3.91%	0.00	0.00	AAA	0.00
Total Money Market Fund		1,111,450.40	3.91%	1,111,450.40	1.00	1,111,450.40	40.19%		0.00
				1,111,450.40	3.91%	0.00	0.00		0.00
US TREASURY									
912797PY7	UNITED STATES TREASURY 09/25/2025	830,000.00	06/27/2025 4.31%	821,550.43 827,669.08	99.73 4.31%	827,753.61 0.00	29.94% 84.53	P-1/A-1+ F1+	0.07 0.06
912797RE9	UNITED STATES TREASURY 10/28/2025	830,000.00	07/23/2025 4.32%	820,670.80 824,460.79	99.36 4.22%	824,654.80 0.00	29.82% 194.01	P-1/A-1+ F1+	0.16 0.15
Total US Treasury		1,660,000.00	4.32%	1,642,221.23 1,652,129.87	99.54 4.27%	1,652,408.41 0.00	59.76% 278.54		0.11 0.11
Total Portfolio		2,772,742.15	4.15%	2,754,963.38 2,764,872.02	59.89 4.12%	2,765,150.56 0.00	100.00% 278.54		0.07 0.06
Total Market Value + Accrued						2,765,150.56			

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	08/01/2025	31846V203	917.53	FIRST AMER:GVT OBLG Y	1.000	3.91%	(917.53)	0.00	(917.53)	0.00
Purchase	08/28/2025	31846V203	830,000.00	FIRST AMER:GVT OBLG Y	1.000	3.93%	(830,000.00)	0.00	(830,000.00)	0.00
Total Purchase			830,917.53				(830,917.53)	0.00	(830,917.53)	0.00
TOTAL ACQUISITIONS			830,917.53				(830,917.53)	0.00	(830,917.53)	0.00
DISPOSITIONS										
Maturity	08/28/2025	912797PQ4	(830,000.00)	UNITED STATES TREASURY 08/28/2025	100.000	4.33%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(830,000.00)				830,000.00	0.00	830,000.00	0.00
Sale	08/08/2025	31846V203	(1,914.72)	FIRST AMER:GVT OBLG Y	1.000	3.91%	1,914.72	0.00	1,914.72	0.00
Sale	08/25/2025	31846V203	(104.17)	FIRST AMER:GVT OBLG Y	1.000	3.91%	104.17	0.00	104.17	0.00
Total Sale			(2,018.89)				2,018.89	0.00	2,018.89	0.00
TOTAL DISPOSITIONS			(832,018.89)				832,018.89	0.00	832,018.89	0.00
OTHER TRANSACTIONS										
Custody Fee	08/25/2025	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	08/31/2025	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.90%	1,291.75	0.00	1,291.75	0.00
Total Dividend			0.00				1,291.75	0.00	1,291.75	0.00
Management Fee	08/08/2025	CCYUSD	(1,914.72)	Cash		0.00%	(1,914.72)	0.00	(1,914.72)	0.00
Total Management Fee			(1,914.72)				(1,914.72)	0.00	(1,914.72)	0.00
TOTAL OTHER TRANSACTIONS			(2,018.89)				(727.14)	0.00	(727.14)	0.00

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	1,111,450.40	282,551.76 830,917.53 (2,018.89) 1,111,450.40	0.00 917.53 0.00 917.53	0.00 0.00 0.00 917.53	917.53
912797PY7	UNITED STATES TREASURY 09/25/2025	06/27/2025 06/30/2025 830,000.00	824,658.32 0.00 0.00 827,669.08	0.00 0.00 0.00 0.00	3,010.77 0.00 3,010.77 3,010.77	3,010.77
CCYUSD	Receivable	1,291.75	917.53 0.00 0.00 1,291.75	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			1,108,127.61 830,917.53 (2,018.89) 1,940,411.23	0.00 917.53 0.00 917.53	3,010.77 0.00 3,010.77 3,928.30	3,928.30
FIXED INCOME						
912797PQ4	UNITED STATES TREASURY 08/28/2025	05/29/2025 05/30/2025 0.00	827,368.38 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	2,631.62 0.00 2,631.62 2,631.62	2,631.62
912797RE9	UNITED STATES TREASURY 10/28/2025	07/23/2025 07/24/2025 830,000.00	821,448.23 0.00 0.00 824,460.79	0.00 0.00 0.00 0.00	3,012.55 0.00 3,012.55 3,012.55	3,012.55
Total Fixed Income			1,648,816.62 0.00 (830,000.00) 824,460.79	0.00 0.00 0.00 0.00	5,644.17 0.00 5,644.17 5,644.17	5,644.17
TOTAL PORTFOLIO			2,756,944.22 830,917.53 (832,018.89) 2,764,872.02	0.00 917.53 0.00 917.53	8,654.94 0.00 8,654.94 9,572.47	9,572.47

CASH FLOW REPORT



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
SEPTEMBER 2025							
09/02/2025	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	1,291.75		1,291.75
09/25/2025	Custody Fee	CCYUSD	0.00		(104.17)		(104.17)
09/25/2025	Maturity	912797PY7	(830,000.00)	UNITED STATES TREASURY 09/25/2025	830,000.00		830,000.00
September 2025 Total					831,187.58		831,187.58
OCTOBER 2025							
10/01/2025	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	1,516.75		1,516.75
10/28/2025	Final Maturity	912797RE9	830,000.00	UNITED STATES TREASURY 10/28/2025	830,000.00		830,000.00
October 2025 Total					831,516.75		831,516.75
NOVEMBER 2025							
11/28/2025	Final Maturity	912797NL7	830,000.00	UNITED STATES TREASURY 11/28/2025	830,000.00		830,000.00
November 2025 Total					830,000.00		830,000.00
DECEMBER 2025							
12/26/2025	Final Maturity	912797NU7	830,000.00	UNITED STATES TREASURY 12/26/2025	830,000.00		830,000.00
December 2025 Total					830,000.00		830,000.00
Grand Total			1,660,000.00		3,322,704.33		3,322,704.33

IMPORTANT DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of August 31, 2025

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Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

MONTHLY ACCOUNT STATEMENT

SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY

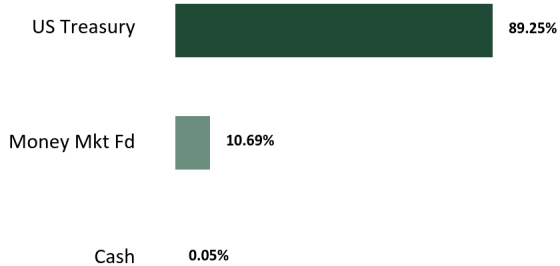


SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Portfolio Characteristics

Average Modified Duration	0.14
Average Coupon	0.40%
Average Purchase YTM	4.10%
Average Market YTM	4.01%
Average Credit Quality*	AAA
Average Final Maturity	0.14
Average Life	0.14

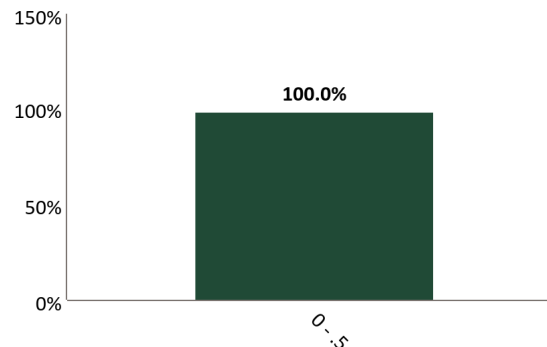
Sector Allocation



Account Summary

	End Values as of 08/31/2025	End Values as of 09/30/2025
Market Value	2,765,150.56	2,772,500.40
Accrued Interest	0.00	0.00
Total Market Value	2,765,150.56	2,772,500.40
Income Earned	9,572.47	9,237.62
Cont/WD	0.00	0.00
Par	2,772,742.15	2,788,004.42
Book Value	2,764,872.02	2,772,306.85
Cost Value	2,754,963.38	2,762,901.91

Maturity Distribution



Top Issuers

United States	89.25%
First American Govt Oblig fund	10.69%

Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (05/01/23)
SCORE - Enhanced Cash	0.34%	1.08%	3.21%	4.43%	4.94%	--	--	--	4.99%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: NO BENCHMARK REQUIRED

RECONCILIATION SUMMARY



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Maturities / Calls

Month to Date	(830,000.00)
Fiscal Year to Date	(2,490,000.00)

Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

Purchases

Month to Date	2,474,122.52
Fiscal Year to Date	4,136,150.74

Sales

Month to Date	(1,644,858.56)
Fiscal Year to Date	(1,648,785.60)

Interest Received

Month to Date	1,291.75
Fiscal Year to Date	3,424.14

Purchased / Sold Interest

Month to Date	0.00
Fiscal Year to Date	0.00

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	2,764,872.02	2,749,008.23
Maturities/Calls	(830,000.00)	(2,490,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,474,122.52	4,136,150.74
Sales	(1,644,858.56)	(1,648,785.60)
Change in Cash, Payables, Receivables	225.00	301.92
Amortization/Accretion	7,945.87	25,631.56
Realized Gain (Loss)	0.00	0.00
Ending Book Value	2,772,306.85	2,772,306.85

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	2,765,150.56	2,748,934.92
Maturities/Calls	(830,000.00)	(2,490,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,474,122.52	4,136,150.74
Sales	(1,644,858.56)	(1,648,785.60)
Change in Cash, Payables, Receivables	225.00	301.92
Amortization/Accretion	7,945.87	25,631.56
Change in Net Unrealized Gain (Loss)	(84.99)	266.86
Realized Gain (Loss)	0.00	0.00
Ending Market Value	2,772,500.40	2,772,500.40

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	1,516.75	--	1,516.75	1.00	1,516.75	0.05%	Aaa/AAA	0.00
				1,516.75	0.00%	0.00	0.00	AAA	0.00
				1,516.75	1.00	1,516.75	0.05%		0.00
Total Cash		1,516.75		1,516.75	0.00%	0.00	0.00		0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	296,487.67	--	296,487.67	1.00	296,487.67	10.69%	Aaa/	0.00
			3.73%	296,487.67	3.73%	0.00	0.00	AAAm	0.00
								AAA	
Total Money Market Fund		296,487.67	3.73%	296,487.67	1.00	296,487.67	10.69%		0.00
				296,487.67	3.73%	0.00	0.00		0.00
US TREASURY									
912797RE9	UNITED STATES TREASURY 10/28/2025	830,000.00	07/23/2025 4.32%	820,670.80	99.70	827,482.24	29.85%	P-1/A-1+	0.08
				827,376.16	4.11%	0.00	106.07	F1+	0.07
912797NL7	UNITED STATES TREASURY 11/28/2025	830,000.00	09/02/2025 4.14%	821,982.24	99.36	824,651.78	29.74%	P-1/A-1+	0.16
				824,592.67	4.08%	0.00	59.11	F1+	0.16
912797NU7	UNITED STATES TREASURY 12/26/2025	830,000.00	09/29/2025 3.96%	822,244.45	99.08	822,361.97	29.66%	P-1/A-1+	0.24
				822,333.59	3.94%	0.00	28.37	F1+	0.23
Total US Treasury		2,490,000.00	4.14%	2,464,897.49	99.38	2,474,495.98	89.25%		0.16
				2,474,302.43	4.05%	0.00	193.55		0.15
Total Portfolio		2,788,004.42	4.10%	2,762,901.91	88.80	2,772,500.40	100.00%		0.14
				2,772,306.85	4.01%	0.00	193.55		0.14
Total Market Value + Accrued						2,772,500.40			

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	09/03/2025	912797NL7	830,000.00	UNITED STATES TREASURY 11/28/2025	99.034	4.14%	(821,982.24)	0.00	(821,982.24)	0.00
Purchase	09/25/2025	31846V203	829,895.83	FIRST AMER:GVT OBLG Y	1.000	3.73%	(829,895.83)	0.00	(829,895.83)	0.00
Purchase	09/30/2025	912797NU7	830,000.00	UNITED STATES TREASURY 12/26/2025	99.066	3.96%	(822,244.45)	0.00	(822,244.45)	0.00
Total Purchase			2,489,895.83				(2,474,122.52)	0.00	(2,474,122.52)	0.00
TOTAL ACQUISITIONS			2,489,895.83				(2,474,122.52)	0.00	(2,474,122.52)	0.00
DISPOSITIONS										
Maturity	09/25/2025	912797PY7	(830,000.00)	UNITED STATES TREASURY 09/25/2025	100.000	4.31%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(830,000.00)				830,000.00	0.00	830,000.00	0.00
Sale	09/03/2025	31846V203	(820,690.49)	FIRST AMER:GVT OBLG Y	1.000	3.90%	820,690.49	0.00	820,690.49	0.00
Sale	09/08/2025	31846V203	(1,923.62)	FIRST AMER:GVT OBLG Y	1.000	3.93%	1,923.62	0.00	1,923.62	0.00
Sale	09/30/2025	31846V203	(822,244.45)	FIRST AMER:GVT OBLG Y	1.000	3.73%	822,244.45	0.00	822,244.45	0.00
Total Sale			(1,644,858.56)				1,644,858.56	0.00	1,644,858.56	0.00
TOTAL DISPOSITIONS			(2,474,858.56)				2,474,858.56	0.00	2,474,858.56	0.00
OTHER TRANSACTIONS										
Custody Fee	09/25/2025	CCYUSD	(104.17)	Cash		0.00%	(104.17)	0.00	(104.17)	0.00
Total Custody Fee			(104.17)				(104.17)	0.00	(104.17)	0.00
Dividend	09/30/2025	31846V203	0.00	FIRST AMER:GVT OBLG Y		3.76%	1,516.75	0.00	1,516.75	0.00
Total Dividend			0.00				1,516.75	0.00	1,516.75	0.00
Management Fee	09/08/2025	CCYUSD	(1,923.62)	Cash		0.00%	(1,923.62)	0.00	(1,923.62)	0.00
Total Management Fee			(1,923.62)				(1,923.62)	0.00	(1,923.62)	0.00

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
TOTAL OTHER TRANSACTIONS			(2,027.79)				(511.04)	0.00	(511.04)	0.00

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	296,487.67	1,111,450.40 829,895.83 (1,644,858.56) 296,487.67	0.00 1,291.75 0.00 1,291.75	0.00 0.00 0.00 1,291.75	1,291.75
912797NL7	UNITED STATES TREASURY 11/28/2025	09/02/2025 09/03/2025 830,000.00	0.00 821,982.24 0.00 824,592.67	0.00 0.00 0.00 0.00	2,610.43 0.00 2,610.43 2,610.43	2,610.43
912797NU7	UNITED STATES TREASURY 12/26/2025	09/29/2025 09/30/2025 830,000.00	0.00 822,244.45 0.00 822,333.59	0.00 0.00 0.00 0.00	89.14 0.00 89.14 89.14	89.14
912797PY7	UNITED STATES TREASURY 09/25/2025	06/27/2025 06/30/2025 0.00	827,669.08 0.00 (830,000.00) 0.00	0.00 0.00 0.00 0.00	2,330.92 0.00 2,330.92 2,330.92	2,330.92
CCYUSD	Receivable	1,516.75	1,291.75 0.00 0.00 1,516.75	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			1,940,411.23 2,474,122.52 (2,474,858.56) 1,944,930.69	0.00 1,291.75 0.00 1,291.75	5,030.49 0.00 5,030.49 6,322.24	6,322.24
FIXED INCOME						
912797RE9	UNITED STATES TREASURY 10/28/2025	07/23/2025 07/24/2025 830,000.00	824,460.79 0.00 0.00 827,376.16	0.00 0.00 0.00 0.00	2,915.38 0.00 2,915.38 2,915.38	2,915.38
Total Fixed Income			824,460.79 0.00 0.00 827,376.16	0.00 0.00 0.00 0.00	2,915.38 0.00 2,915.38 2,915.38	2,915.38

INCOME EARNED



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			2,764,872.02	0.00	7,945.87	
			2,474,122.52	1,291.75	0.00	
			(2,474,858.56)	0.00	7,945.87	
TOTAL PORTFOLIO		2,788,004.42	2,772,306.85	1,291.75	9,237.62	9,237.62

CASH FLOW REPORT



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
OCTOBER 2025							
10/01/2025	Dividend	31846V203	0.00	FIRST AMER:GVT OBLG Y	1,516.75		1,516.75
10/28/2025	Final Maturity	912797RE9	830,000.00	UNITED STATES TREASURY 10/28/2025	830,000.00		830,000.00
October 2025 Total					831,516.75		831,516.75
NOVEMBER 2025							
11/28/2025	Final Maturity	912797NL7	830,000.00	UNITED STATES TREASURY 11/28/2025	830,000.00		830,000.00
November 2025 Total					830,000.00		830,000.00
DECEMBER 2025							
12/26/2025	Final Maturity	912797NU7	830,000.00	UNITED STATES TREASURY 12/26/2025	830,000.00		830,000.00
December 2025 Total					830,000.00		830,000.00
Grand Total			2,490,000.00		2,491,516.75		2,491,516.75

IMPORTANT DISCLOSURES



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

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QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

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Portfolio Manager:
TS CIN RC #4 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001051018977
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from August 1, 2025 to August 31, 2025

000001756 05 SP 000638028468615 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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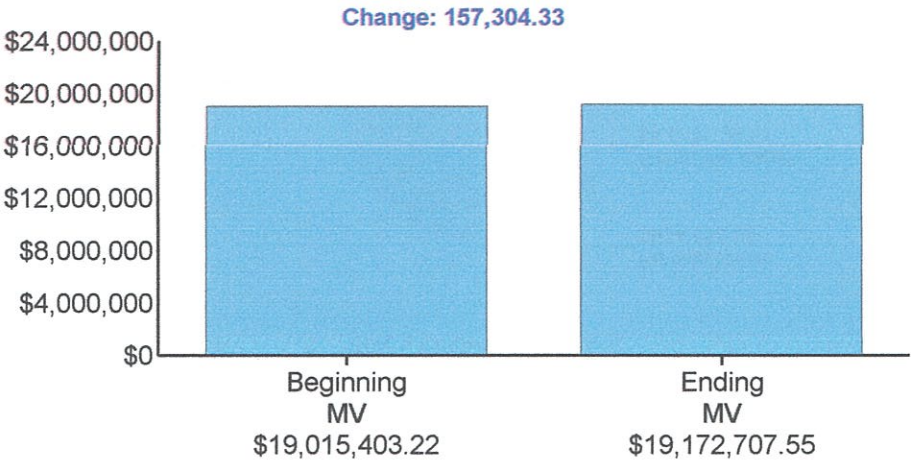
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

MARKET VALUE SUMMARY

	Current Period 08/01/25 to 08/31/25
Beginning Market Value	\$19,015,403.22
Taxable Interest	36,231.06
Fees and Expenses	-2,018.89
Long Term Gains/Losses	1,033.85
Change in Investment Value	122,058.31
Ending Market Value	\$19,172,707.55



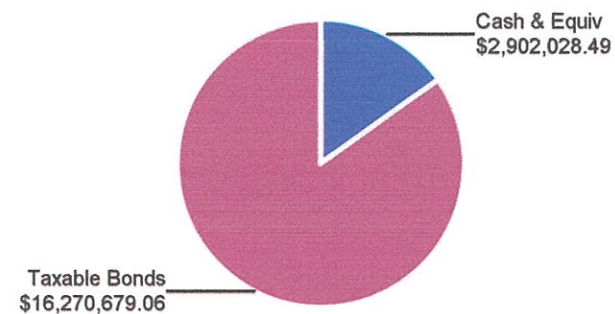


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

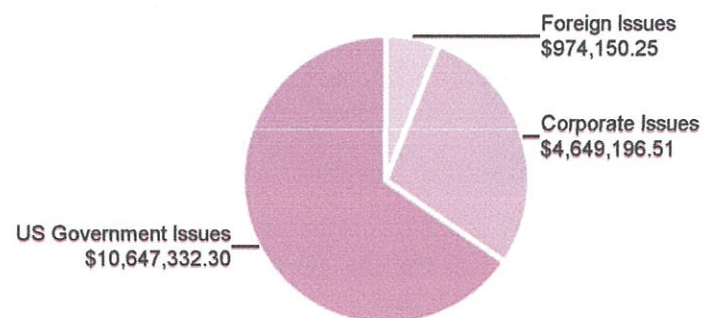
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August 1, 2025 to August 31, 2025

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,902,028.49	15.10	119,578.31
Taxable Bonds	16,270,679.06	84.90	582,426.51
Total Market Value	\$19,172,707.55	100.00	\$702,004.82



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

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August 1, 2025 to August 31, 2025

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	36,231.06
Total Current Period Income	\$36,231.06

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977Page 4 of 29
August 1, 2025 to August 31, 2025**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 08/01/2025	-\$3,172,947.20	\$3,172,947.20	\$0.00
Taxable Interest		36,231.06	36,231.06
Fees and Expenses	-2,018.89		-2,018.89
Purchases	-200,664.06		-200,664.06
Sales	1,068,409.69		1,068,409.69
Net Money Market Activity	-901,957.80		-901,957.80
Ending Cash 08/31/2025	-\$3,209,178.26	\$3,209,178.26	\$0.00

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977Page 5 of 29
August 1, 2025 to August 31, 2025

ASSET DETAIL

Security Description

Shares/Face Amt

Price

Market Value

Tax Cost

Unrealized
Gain/LossPercent
of Total
PortfolioEstimated
Annual IncomeEstimated
Current Yield

Cash & Equivalents

Cash/Money Market

First American Government - 31846V203
Oblig Fd Cl Y
#3763

1,249,622.990	1.0000	1,249,622.99	1,249,622.99	0.00	6.5	48,851.92	3.91
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U S Treasury Bill - 912797PY7
09/25/2025

830,000.000	99.7290	827,750.70	821,550.43	6,200.27	4.3	35,586.26	4.30
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U S Treasury Bill - 912797RE9
10/28/2025

830,000.000	99.3560	824,654.80	820,670.80	3,984.00	4.3	35,140.13	4.26
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Total Cash/Money Market

\$2,902,028.49	\$2,891,844.22	\$10,184.27	15.1	\$119,578.31
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Cash

Principal Cash	-3,209,178.26	-3,209,178.26	-16.7
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Income Cash	3,209,178.26	3,209,178.26	16.7
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Total Cash

\$0.00	\$0.00	\$0.00	0.0	\$0.00
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Total Cash & Equivalents

\$2,902,028.49	\$2,891,844.22	\$10,184.27	15.1	\$119,578.31
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Taxable Bonds

US Government Issues

F H L M C M T N - 3137EAEX3
0.375 09/23/2025

200,000.000	99.7720	199,544.00	199,398.00	146.00	1.0	750.00	0.38
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977Page 6 of 29
August 1, 2025 to August 31, 2025**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	99.3270	213,553.05	214,230.30	-677.25	1.1	1,075.00	0.50
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.0280	300,084.00	302,262.00	-2,178.00	1.6	13,500.00	4.50
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	97.0950	121,368.75	123,813.48	-2,444.73	0.6	781.25	0.64
U S Treasury Note - 91282CCW9 0.750 08/31/2026	225,000.000	96.9810	218,207.25	222,608.12	-4,400.87	1.1	1,687.50	0.77
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	96.9530	315,097.25	322,884.77	-7,787.52	1.6	3,656.25	1.16
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	97.9260	195,852.00	187,695.31	8,156.69	1.0	4,500.00	2.30
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	98.1720	196,344.00	185,734.38	10,609.62	1.0	5,000.00	2.55
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	98.5080	334,927.20	332,193.75	2,733.45	1.7	9,350.00	2.79
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	99.3010	173,776.75	177,460.94	-3,684.19	0.9	5,687.50	3.27
U S Treasury Note - 91282CFH9 3.125 08/31/2027	120,000.000	99.0430	118,851.60	118,692.19	159.41	0.6	3,750.00	3.15



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	101.0080	151,512.00	149,531.25	1,980.75	0.8	6,187.50	4.08
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	101.0430	222,294.60	224,357.03	-2,062.43	1.2	9,075.00	4.08
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	97.1370	194,274.00	184,875.00	9,399.00	1.0	4,500.00	2.32
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	100.6020	181,083.60	183,171.09	-2,087.49	0.9	6,975.00	3.85
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.7700	219,494.00	213,125.00	6,369.00	1.1	7,700.00	3.51
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	98.0350	225,480.50	213,639.45	11,841.05	1.2	6,325.00	2.80
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	102.1100	280,802.50	283,109.75	-2,307.25	1.5	12,375.00	4.41
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	100.0860	200,172.00	196,343.75	3,828.25	1.0	7,250.00	3.62
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	99.7540	219,458.80	220,275.00	-816.20	1.1	7,700.00	3.51
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	99.7210	294,176.95	289,583.98	4,592.97	1.5	11,357.50	3.86



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	100.0820	180,147.60	177,370.31	2,777.29	0.9	6,525.00	3.62
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	102.0290	204,058.00	200,900.00	3,158.00	1.1	8,750.00	4.29
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	101.4690	223,231.80	215,342.19	7,889.61	1.2	9,075.00	4.06
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	93.0470	232,617.50	211,376.95	21,240.55	1.2	2,812.50	1.21
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	102.2110	153,316.50	148,160.16	5,156.34	0.8	6,562.50	4.28
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	102.1680	204,336.00	194,780.00	9,556.00	1.1	8,750.00	4.28
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	103.7770	207,554.00	204,445.31	3,108.69	1.1	9,750.00	4.70
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	102.3520	281,468.00	281,756.84	-288.84	1.5	12,031.25	4.27
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	100.4490	200,898.00	197,554.69	3,343.31	1.0	7,500.00	3.73
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	101.2540	182,257.20	179,184.38	3,072.82	1.0	7,200.00	3.95



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	102.0900	204,180.00	199,609.38	4,570.62	1.1	8,500.00	4.16
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	101.6990	223,737.80	215,359.38	8,378.42	1.2	9,075.00	4.06
U S Treasury Note - 91282CKP5 4.625 04/30/2029	225,000.000	103.4140	232,681.50	224,735.35	7,946.15	1.2	10,406.25	4.47
U S Treasury Note - 91282CKT7 4.500 05/31/2029	200,000.000	103.0230	206,046.00	201,468.75	4,577.25	1.1	9,000.00	4.37
U S Treasury Note - 91282CKX8 4.250 06/30/2029	250,000.000	102.1910	255,477.50	252,595.70	2,881.80	1.3	10,625.00	4.16
U S Treasury Note - 91282CLC3 4.000 07/31/2029	200,000.000	101.3200	202,640.00	203,023.44	-383.44	1.1	8,000.00	3.95
U S Treasury Note - 91282CFJ5 3.125 08/31/2029	250,000.000	98.1250	245,312.50	245,244.14	68.36	1.3	7,812.50	3.18
U S Treasury Note - 91282CLN9 3.500 09/30/2029	225,000.000	99.4650	223,796.25	220,535.16	3,261.09	1.2	7,875.00	3.52
U S Treasury Note - 91282CLR0 4.125 10/31/2029	315,000.000	101.8090	320,698.35	313,368.17	7,330.18	1.7	12,993.75	4.05
U S Treasury Note - 91282CMA6 4.125 11/30/2029	300,000.000	101.8320	305,496.00	299,988.28	5,507.72	1.6	12,375.00	4.05



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CMD0 4.375 12/31/2029							
300,000.000	102.8320	308,496.00	299,401.37	9,094.63	1.6	13,125.00	4.25
F H L M C Multiclass Mtg Partn - 3137FRUT6 C M O Ser K 106 Cl A 2 2.069 01/25/2030							
200,000.000	92.3130	184,626.00	182,289.06	2,336.94	1.0	4,138.08	2.24
U S Treasury Note - 91282CGQ8 4.000 02/28/2030							
275,000.000	101.4020	278,855.50	273,775.39	5,080.11	1.5	11,000.00	3.94
U S Treasury Note - 91282CMU2 4.000 03/31/2030							
200,000.000	101.3710	202,742.00	200,976.56	1,765.44	1.1	8,000.00	3.95
U S Treasury Note - 91282CNG2 4.000 05/31/2030							
250,000.000	101.3870	253,467.50	251,093.75	2,373.75	1.3	10,000.00	3.94
U S Treasury Note - 91282CNK3 3.875 06/30/2030							
150,000.000	100.8200	151,230.00	149,408.20	1,821.80	0.8	5,812.50	3.84
U S Treasury Note - 91282CNN7 3.875 07/31/2030							
200,000.000	100.8050	201,610.00	200,664.06	945.94	1.1	7,750.00	3.84
Total US Government Issues		\$10,647,332.30	\$10,489,391.51	\$157,940.79	55.5	\$364,626.83	

Corporate Issues

Toyota Mtr Cr Corp - 89236TJK2
Medium Term Note
1.125 06/18/2026

130,000.000	97.6860	126,991.80	129,942.80	-2,951.00	0.7	1,462.50	1.15
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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var	859.110	99.9020	858.27	859.07	-0.80	0.0	27.58	3.21
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var	2,484.360	99.8970	2,481.80	2,483.81	-2.01	0.0	57.64	2.32
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var	3,165.990	99.8600	3,161.56	3,165.92	-4.36	0.0	92.76	2.93
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	98.2290	176,812.20	168,229.80	8,582.40	0.9	4,500.00	2.54
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	97.3950	68,176.50	69,881.00	-1,704.50	0.4	1,365.00	2.00
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A 3 02/16/2027 Var	4,959.740	99.8060	4,950.12	4,958.70	-8.58	0.0	153.75	3.11
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	11,910.560	99.7920	11,885.79	11,909.42	-23.63	0.1	445.46	3.75
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	97.7410	146,611.50	147,699.00	-1,087.50	0.8	3,675.00	2.51
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	97.7800	112,447.00	114,978.15	-2,531.15	0.6	2,645.00	2.35



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	98.9990	188,098.10	183,705.30	4,392.80	1.0	6,080.00	3.23
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	99.1840	109,102.40	108,548.65	553.75	0.6	3,630.00	3.33
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	97.0660	155,305.60	141,006.40	14,299.20	0.8	3,400.00	2.19
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 CI A 3 04/21/2027 Var	17,569.930	100.2630	17,616.14	17,566.66	49.48	0.1	885.52	5.03
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	98.1370	147,205.50	133,989.30	13,216.20	0.8	2,389.50	1.62
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	99.4220	94,450.90	94,090.85	360.05	0.5	3,420.00	3.62
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	99.7970	199,594.00	192,410.00	7,184.00	1.0	7,900.00	3.96
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	38,730.210	100.3610	38,870.03	38,722.55	147.48	0.2	2,017.84	5.19
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	100.2600	50,130.00	49,921.10	208.90	0.3	1,975.00	3.94



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	46,023.260	100.4190	46,216.10	46,014.87	201.23	0.2	2,305.77	4.99
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	12,384.120	100.1170	12,398.61	12,382.64	15.97	0.1	558.52	4.50
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	99.4220	99,422.00	95,493.00	3,929.00	0.5	3,824.00	3.85
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	102.3300	184,194.00	184,037.40	156.60	1.0	8,910.00	4.84
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A CI A3 02/25/2028 Var	19,050.560	100.6900	19,182.01	19,047.18	134.83	0.1	1,042.07	5.43
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	102.3990	97,279.05	94,907.85	2,371.20	0.5	4,631.25	4.76
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B CI A 3 5.180 03/15/2028	37,966.530	100.6100	38,198.13	37,960.21	237.92	0.2	1,966.67	5.15
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028	200,000.000	99.4600	198,920.00	188,558.00	10,362.00	1.0	7,400.00	3.72
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028	150,000.000	102.5880	153,882.00	148,678.50	5,203.50	0.8	7,687.50	5.00



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028							
110,000.000	101.2380	111,361.80	108,359.90	3,001.90	0.6	5,336.10	4.79
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028							
165,000.000	101.1390	166,879.35	164,954.26	1,925.09	0.9	8,514.00	5.10
John Deere Capital Corporation - 24422EXH7 Medium Term Note 4.500 01/16/2029							
190,000.000	101.5800	193,002.00	186,112.60	6,889.40	1.0	8,550.00	4.43
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029							
195,000.000	101.9200	198,744.00	194,682.15	4,061.85	1.0	8,970.00	4.51
Morgan Stanley - 61747YFD2 Medium Term Note 5.164 04/20/2029							
50,000.000	102.2360	51,118.00	51,043.50	74.50	0.3	2,582.00	5.05
Bank New York Mellon Corp - 06406RBD8 Medium Term Note 3.850 04/26/2029							
200,000.000	99.6060	199,212.00	199,138.00	74.00	1.0	7,700.00	3.86
US Bancorp - 91159HJM3 Medium Term Note 5.775 06/12/2029							
190,000.000	104.1980	197,976.20	193,439.00	4,537.20	1.0	10,972.50	5.54
Home Depot Inc - 437076DC3 4.750 06/25/2029							
70,000.000	102.3660	71,656.20	69,548.50	2,107.70	0.4	3,325.00	4.64
Bank Of America Corp - 06051GHM4 4.271 07/23/2029							
140,000.000	100.2480	140,347.20	137,537.80	2,809.40	0.7	5,979.40	4.26



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Jpmorgan Chase Co - 46647PAV8 4.203 07/23/2029							
125,000.000	100.0890	125,111.25	123,460.25	1,651.00	0.7	5,253.75	4.20
Ford Cr Auto Owner Tr - 34535VAD6 A B S Ser 2024 D CI A 3 4.610 08/15/2029							
95,000.000	101.1250	96,068.75	94,996.95	1,071.80	0.5	4,379.50	4.56
Hyundai Auto Recv Tr 2025-A - 44935CAD3 A B S Ser 2025 A CI A 3 4.790 10/15/2029							
95,000.000	100.6960	95,661.20	94,985.99	675.21	0.5	4,550.50	4.76
National Rural Utils Coop Fin - 63743HFX5 Medium Term Note 4.950 02/07/2030							
120,000.000	103.0290	123,634.80	119,816.40	3,818.40	0.6	5,940.00	4.80
Abbvie Inc - 00287YDZ9 4.875 03/15/2030							
200,000.000	103.0220	206,044.00	203,100.00	2,944.00	1.1	9,750.00	4.73
Marsh McLennan Cos Inc - 571748CA8 4.650 03/15/2030							
165,000.000	101.7810	167,938.65	164,975.25	2,963.40	0.9	7,672.50	4.57
Total Corporate Issues		\$4,649,196.51	\$4,547,298.68	\$101,897.83	24.2	\$183,923.58	

Foreign Issues

International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	99.4070	178,932.60	179,796.60	-864.00	0.9	900.00	0.50
International Bank M T N - 459058KT9 3.500 07/12/2028							
160,000.000	99.6140	159,382.40	153,088.00	6,294.40	0.8	5,600.00	3.51

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August 1, 2025 to August 31, 2025**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	102.3370	86,986.45	84,905.65	2,080.80	0.5	3,825.00	4.40
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	101.4830	202,966.00	198,356.00	4,610.00	1.1	8,250.00	4.06
Toronto Dominion Bank - 89115A2Y7 Medium Term Note 4.994 04/05/2029	190,000.000	102.5570	194,858.30	188,869.50	5,988.80	1.0	9,488.60	4.87
International Bank - 459058LN1 3.875 10/16/2029	150,000.000	100.6830	151,024.50	148,257.00	2,767.50	0.8	5,812.50	3.85
Total Foreign Issues			\$974,150.25	\$953,272.75	\$20,877.50	5.1	\$33,876.10	
Total Taxable Bonds			\$16,270,679.06	\$15,989,962.94	\$280,716.12	84.9	\$582,426.51	
Total Assets			\$19,172,707.55	\$18,881,807.16	\$290,900.39	100.0	\$702,004.82	
Estimated Current Yield								3.66

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.



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August 1, 2025 to August 31, 2025

ASSET DETAIL MESSAGES (continued)

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

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August 1, 2025 to August 31, 2025

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 08/01/2025			\$3,172,947.20	-\$3,172,947.20	\$18,846,561.14
08/01/25	Asset Income	Interest Earned On First Am Govt Ob Fd CI Y Interest From 7/1/25 To 7/31/25	1,371.49		
08/07/25	Asset Income	Interest Earned On National Rural Mtn 4.950% 2/07/30 0.02475 USD/\$1 Pv On 120,000 Par Value Due 8/7/25	2,970.00		
08/08/25	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 07/31/2025		-1,914.72	
08/12/25	Asset Income	Interest Earned On Caterpillar Finl Mtn 3.600% 8/12/27 0.018 USD/\$1 Pv On 95,000 Par Value Due 8/12/25	1,710.00		
08/15/25	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 4,879.69 Pv Due 8/15/25	11.91		
08/15/25	Sale	Paid Down 1,713.7 Par Value Of Toyota At Rec Own 2.930% 9/15/26 Trade Date 8/15/25		1,713.70	-1,713.66
08/15/25	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 0.0043 USD/\$1 Pv On 165,000 Par Value Due 8/15/25	709.50		
08/15/25	Sale	Paid Down 1,634.98 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Cmo Final Paydown		1,634.98	-1,634.73
08/15/25	Sale	Paid Down 928.12 Par Value Of Hyundai Auto Rec 2.22002% 10/15/26 Cmo Final Paydown		928.12	-928.08
08/15/25	Asset Income	Interest Earned On Ford Cr Auto Owner 4.610% 8/15/29 \$0.00384/Pv On 95,000.00 Pv Due 8/15/25	364.96		
08/15/25	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 1,634.98 Pv Due 8/15/25	2.56		



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August 1, 2025 to August 31, 2025

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
08/15/25	Asset Income	Interest Earned On Hyundai Auto Recv 2.22002% 10/15/26 \$0.00185/Pv On 928.12 Pv Due 8/15/25	1.72		
08/15/25	Asset Income	Interest Earned On Hyundai Auto Recv Tr 4.790% 10/15/29 \$0.00360/Pv On 95,000.00 Pv Due 8/15/25	342.00		
08/15/25	Asset Income	Interest Earned On John Deere Owner 2.32001% 9/15/26 \$0.00193/Pv On 3,964.68 Pv Due 8/15/25	7.67		
08/15/25	Sale	Paid Down 1,480.32 Par Value Of John Deere Owner 2.32001% 9/15/26 Trade Date 8/15/25		1,480.32	-1,479.99
08/15/25	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 40,538.08 Pv Due 8/15/25	174.99		
08/15/25	Sale	Paid Down 2,571.55 Par Value Of John Deere Owner Tr 5.180% 3/15/28 Trade Date 8/15/25		2,571.55	-2,571.12
08/15/25	Asset Income	Interest Earned On John Deere Owner Tr 3.740% 2/16/27 \$0.00312/Pv On 13,391.09 Pv Due 8/15/25	41.74		
08/15/25	Sale	Paid Down 1,480.53 Par Value Of John Deere Owner Tr 3.740% 2/16/27 Trade Date 8/15/25		1,480.53	-1,480.39
08/15/25	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 50,046.98 Pv Due 8/15/25	208.95		
08/15/25	Sale	Paid Down 4,023.72 Par Value Of John Deere Owner 5.010% 11/15/27 Trade Date 8/15/25		4,023.72	-4,022.99
08/15/25	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 43,744.42 Pv Due 8/15/25	189.92		



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

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August 1, 2025 to August 31, 2025

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
08/15/25	Sale	Paid Down 5,014.21 Par Value Of Mercedes Benz Auto 5.210% 8/16/27 Trade Date 8/15/25		5,014.21	-5,013.22
08/15/25	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 13,745.22 Pv Due 8/15/25	51.66		
08/15/25	Sale	Paid Down 1,361.1 Par Value Of Mercedes Benz Auto 4.510% 11/15/27 Trade Date 8/15/25		1,361.10	-1,360.94
08/15/25	Asset Income	Interest Earned On Honeywell Intl Inc 4.950% 2/15/28 0.02475 USD/\$1 Pv On 180,000 Par Value Due 8/15/25	4,455.00		
08/15/25	Asset Income	Interest Earned On Inter Amer Bk M T N 4.125% 2/15/29 0.020625 USD/\$1 Pv On 200,000 Par Value Due 8/15/25	4,125.00		
08/15/25	Asset Income	Interest Earned On Realty Income Corp 3.950% 8/15/27 0.01975 USD/\$1 Pv On 200,000 Par Value Due 8/15/25	3,950.00		
08/15/25	Asset Income	Interest Earned On U S Treasury Nt 2.250% 2/15/27 0.01125 USD/\$1 Pv On 200,000 Par Value Due 8/15/25	2,250.00		
08/15/25	Asset Income	Interest Earned On U S Treasury Nt 2.750% 2/15/28 0.01375 USD/\$1 Pv On 230,000 Par Value Due 8/15/25	3,162.50		
08/18/25	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 6,490.98 Pv Due 8/16/25	16.77		
08/18/25	Sale	Paid Down 1,531.24 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Trade Date 8/16/25		1,531.24	-1,530.92
08/21/25	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 19,931.19 Pv Due 8/21/25	83.71		



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August 1, 2025 to August 31, 2025

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
08/21/25	Sale	Paid Down 2,361.26 Par Value Of Honda Auto Rec Own 5.040% 4/21/27 Trade Date 8/21/25		2,361.26	-2,360.82
08/25/25	Asset Income	Interest Earned On F H L M C Mitcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 8/25/25	946.46		
08/25/25	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 20,819.00 Pv Due 8/25/25	94.90		
08/25/25	Sale	Paid Down 1,768.44 Par Value Of Bmw Veh Owner Tr 5.470% 2/25/28 Trade Date 8/25/25		1,768.44	-1,768.13
08/25/25	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.21001% 8/25/26 \$0.00268/Pv On 2,171.69 Pv Due 8/25/25	5.81		
08/25/25	Sale	Paid Down 1,312.58 Par Value Of Bmw Veh Owner Tr 3.21001% 8/25/26 Trade Date 8/25/25		1,312.58	-1,312.51
08/25/25	Asset Income	Interest Earned On F H L M C Mitcl Mt 2.06904% 1/25/30 \$0.00172/Pv On 200,000.00 Pv Due 8/25/25	344.83		
08/25/25	Sale	Matured 220,000 Par Value Of F N M A 0.375% 8/25/25 Trade Date 8/25/25 220,000 Par Value At 100 %		220,000.00	-218,970.40
08/25/25	Fee	Trust Fees Collected Charged For Period 07/01/2025 Thru 07/31/2025		-104.17	
08/25/25	Asset Income	Interest Earned On F N M A 0.375% 8/25/25 0.001875 USD/\$1 Pv On 220,000 Par Value Due 8/25/25	412.50		



SMALL CITIES ORGANIZED
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August 1, 2025 to August 31, 2025



TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
08/26/25	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 3.875% 7/31/30 Trade Date 8/25/25 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8523703133484711 200,000 Par Value At 100.33203 %		-200,664.06	200,664.06
08/26/25	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.875% 7/31/30 Income Debit 547.55- USD	-547.55		
08/28/25	Sale	Matured 830,000 Par Value Of U S Treasury Bill 8/28/25 Trade Date 8/28/25 830,000 Par Value At 100 %		821,227.94	-821,227.94
08/28/25	Asset Income	Interest Earned On U S Treasury Bill 8/28/25 830,000 Par Value At 100 %	8,772.06		
	Purchase	Combined Purchases For The Period 8/ 1/25 - 8/31/25 Of First Am Govt Ob Fd Cl Y		-1,105,084.13	1,105,084.13
	Sale	Combined Sales For The Period 8/ 1/25 - 8/31/25 Of First Am Govt Ob Fd Cl Y		203,126.33	-203,126.33
Ending Balance 08/31/2025			\$3,209,178.26	-\$3,209,178.26	\$18,881,807.16



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

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August 1, 2025 to August 31, 2025

SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
08/28/2025					
912797PQ4					
	08/28/25	Matured 830,000 Par Value Trade Date 8/28/25 830,000 Par Value At 100 %	-821,227.94	821,227.94	
Total Cash and Equivalents			-\$821,227.94	\$821,227.94	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr					
A B S Ser 2022 A CI A 3					
08/25/2026 Var					
BVO3226					
	08/25/25	Paid Down 1,312.58 Par Value Trade Date 8/25/25	-1,312.51	1,312.58	0.07
Bmw Veh Owner Tr 2023 A					
C M O Ser 2023 A CI A3					
02/25/2028 Var					
BVO5428					
	08/25/25	Paid Down 1,768.44 Par Value Trade Date 8/25/25	-1,768.13	1,768.44	0.31



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August 1, 2025 to August 31, 2025

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
F N M A					
0.375 08/25/2025					
3135G05X7					
	08/25/25	Matured 220,000 Par Value Trade Date 8/25/25 220,000 Par Value At 100 %	-218,970.40	220,000.00	1,029.60
Gm Fin Cons Aut Rec Tr					
A B S Ser 2022 2 Cl A 3					
02/16/2027 Var					
GFC3427					
	08/18/25	Paid Down 1,531.24 Par Value Trade Date 8/16/25	-1,530.92	1,531.24	0.32
Honda Auto Rec Own					
A B S Ser 2023 1 Cl A 3					
04/21/2027 Var					
HAR4527					
	08/21/25	Paid Down 2,361.26 Par Value Trade Date 8/21/25	-2,360.82	2,361.26	0.44
Honda Auto Rec Ownr Tr					
A B S Ser 2022 1 Cl A 3					
1.880 05/15/2026					
HAR1826					
	08/15/25	Paid Down 1,634.98 Par Value Cmo Final Paydown	-1,634.73	1,634.98	0.25



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August 1, 2025 to August 31, 2025

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	08/15/25	Paid Down 928.12 Par Value Cmo Final Paydown	-928.08	928.12	0.04
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	08/15/25	Paid Down 1,480.32 Par Value Trade Date 8/15/25	-1,479.99	1,480.32	0.33
John Deere Owner Tr A B S Ser 2023 B CI A 3 5.180 03/15/2028 JDO5128	08/15/25	Paid Down 2,571.55 Par Value Trade Date 8/15/25	-2,571.12	2,571.55	0.43
John Deere Owner Trust A B S Ser 2023 A CI A3 5.010 11/15/2027 47800CAC0	08/15/25	Paid Down 4,023.72 Par Value Trade Date 8/15/25	-4,022.99	4,023.72	0.73



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Ownr Tr A B S Ser 2022 B CI A3 02/16/2027 Var JDO6827					
	08/15/25	Paid Down 1,480.53 Par Value Trade Date 8/15/25	-1,480.39	1,480.53	0.14
Mercedes Benz Auto A B S Ser 2022 1 CI A3 5.210 08/16/2027 MBA5227					
	08/15/25	Paid Down 5,014.21 Par Value Trade Date 8/15/25	-5,013.22	5,014.21	0.99
Mercedes Benz Auto A B S Ser 2023 1 CI A3 4.510 11/15/2027 MBA4527					
	08/15/25	Paid Down 1,361.1 Par Value Trade Date 8/15/25	-1,360.94	1,361.10	0.16
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126					
	08/15/25	Paid Down 1,713.7 Par Value Trade Date 8/15/25	-1,713.66	1,713.70	0.04
Total Taxable Bonds			-\$246,147.90	\$247,181.75	\$1,033.85
Total Sales & Maturities			-\$1,067,375.84	\$1,068,409.69	\$1,033.85



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SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): (\$27,271.69)

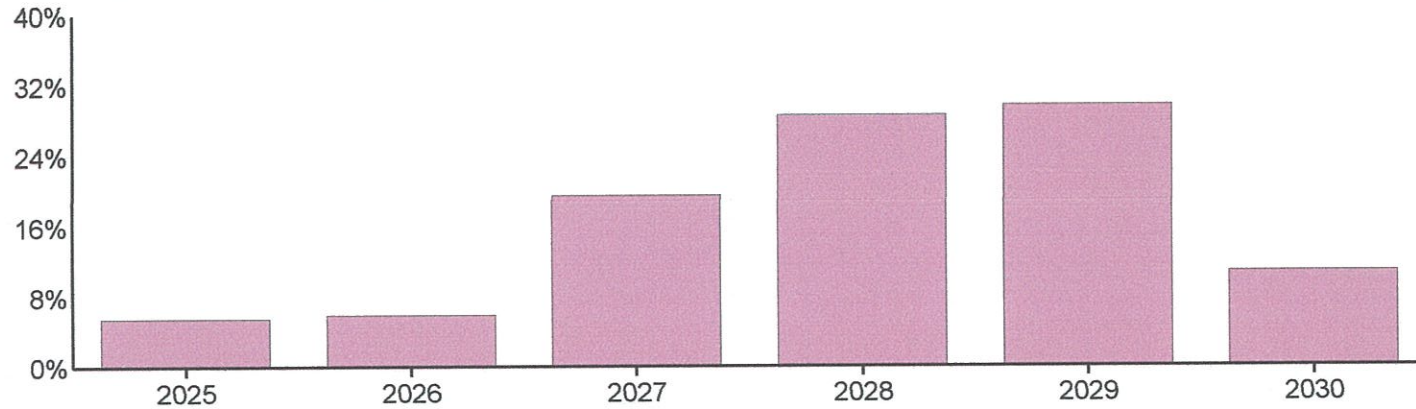
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2025	895,000.00	892,113.65	5.49
2026	991,509.46	964,978.88	5.94
2027	3,206,577.82	3,171,974.04	19.50
2028	4,617,017.09	4,642,899.34	28.53
2029	4,755,000.00	4,828,564.70	29.67
2030	1,760,000.00	1,770,148.45	10.87
Total of Category	\$16,225,104.37	\$16,270,679.06	100.00

MOODY'S RATING

Aaa	1,033,669.69	1,039,598.64	6.38
Aa1	9,660,000.00	9,702,202.10	59.63
Aa2	165,000.00	162,577.00	1.00
Aa3	485,000.00	484,589.15	2.98
A1	1,500,000.00	1,501,325.95	9.23
A2	1,215,000.00	1,215,700.00	7.47
A3	905,000.00	925,434.85	5.69

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977Page 29 of 29
August 1, 2025 to August 31, 2025**BOND SUMMARY (continued)**

	Par Value	Market Value	Percentage of Category
N/R	165,000.00	166,879.35	1.03
N/A	1,096,434.68	1,072,372.02	6.59
Total of Category	\$16,225,104.37	\$16,270,679.06	100.00

S&P RATING

AAA	1,114,149.73	1,121,253.10	6.89
AA+	1,390,000.00	1,402,377.55	8.62
AA	275,000.00	271,679.40	1.67
AA-	190,000.00	188,098.10	1.16
A+	420,000.00	423,014.85	2.60
A	1,770,000.00	1,776,178.65	10.91
A-	1,495,000.00	1,507,021.15	9.26
N/A	9,570,954.64	9,581,056.26	58.89
Total of Category	\$16,225,104.37	\$16,270,679.06	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

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Portfolio Manager:
TS CIN RC #4 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001051018977
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from September 1, 2025 to September 30, 2025

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000003189 05 SP 000638046826396 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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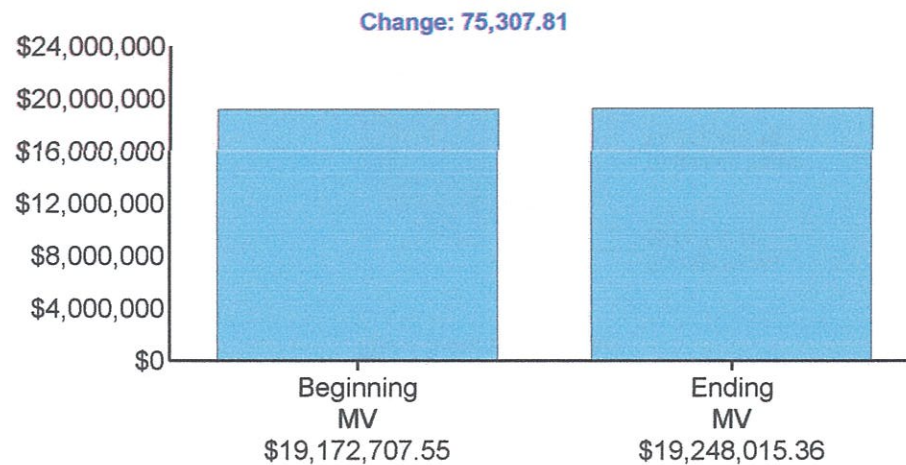


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September 1, 2025 to September 30, 2025

MARKET VALUE SUMMARY

	Current Period 09/01/25 to 09/30/25
Beginning Market Value	\$19,172,707.55
Taxable Interest	82,976.39
Fees and Expenses	-2,027.79
Long Term Gains/Losses	9,439.89
Change in Investment Value	-15,080.68
Ending Market Value	\$19,248,015.36

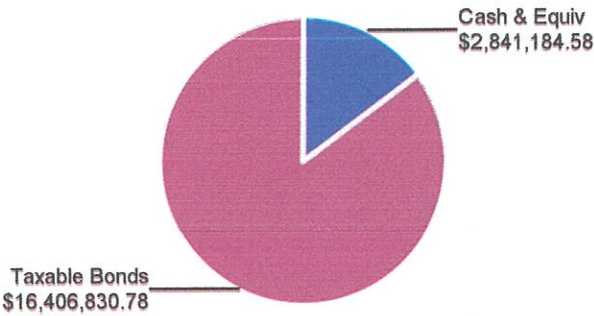




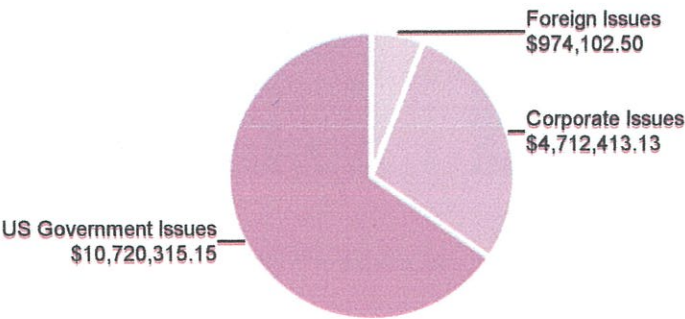
SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,841,184.58	14.80	114,935.15
Taxable Bonds	16,406,830.78	85.20	598,398.72
Total Market Value	\$19,248,015.36	100.00	\$713,333.87



Fixed Income Summary





SMALL CITIES ORGANIZED
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September 1, 2025 to September 30, 2025

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	82,976.39
Total Current Period Income	\$82,976.39

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001051018977Page 4 of 31
September 1, 2025 to September 30, 2025**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 09/01/2025	-\$3,209,178.26	\$3,209,178.26	\$0.00
Taxable Interest		82,976.39	82,976.39
Fees and Expenses	-2,027.79		-2,027.79
Purchases	-2,183,995.69		-2,183,995.69
Sales	1,220,104.78		1,220,104.78
Net Money Market Activity	882,942.31		882,942.31
Ending Cash 09/30/2025	-\$3,292,154.65	\$3,292,154.65	\$0.00



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September 1, 2025 to September 30, 2025

ASSET DETAIL

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763								
	366,680.680	1.0000	366,680.68	366,680.68	0.00	1.9	13,685.52	3.73
U S Treasury Bill - 912797RE9 10/28/2025								
	830,000.000	99.6970	827,485.10	820,670.80	6,814.30	4.3	34,403.50	4.16
U S Treasury Bill - 912797NL7 11/28/2025								
	830,000.000	99.3560	824,654.80	821,982.24	2,672.56	4.3	33,604.63	4.07
U S Treasury Bill - 912797NU7 12/26/2025								
	830,000.000	99.0800	822,364.00	822,244.45	119.55	4.3	33,241.50	4.04
Total Cash/Money Market			\$2,841,184.58	\$2,831,578.17	\$9,606.41	14.8	\$114,935.15	
Cash								
Principal Cash			-3,292,154.65	-3,292,154.65		-17.1		
Income Cash			3,292,154.65	3,292,154.65		17.1		
Total Cash			\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$2,841,184.58	\$2,831,578.17	\$9,606.41	14.8	\$114,935.15	



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	99.6290	214,202.35	214,230.30	-27.95	1.1	1,075.00	0.50
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.0490	300,147.00	302,262.00	-2,115.00	1.6	13,500.00	4.50
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	97.4390	121,798.75	123,813.48	-2,014.73	0.6	781.25	0.64
U S Treasury Note - 91282CCW9 0.750 08/31/2026	225,000.000	97.3230	218,976.75	222,608.12	-3,631.37	1.1	1,687.50	0.77
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	97.2700	316,127.50	322,884.77	-6,757.27	1.6	3,656.25	1.16
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	98.0900	196,180.00	187,695.31	8,484.69	1.0	4,500.00	2.29
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	98.3130	196,626.00	185,734.38	10,891.62	1.0	5,000.00	2.54
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	98.6210	335,311.40	332,193.75	3,117.65	1.7	9,350.00	2.79
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	99.3520	173,866.00	177,460.94	-3,594.94	0.9	5,687.50	3.27



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFH9 3.125 08/31/2027	120,000.000	99.0740	118,888.80	118,692.19	196.61	0.6	3,750.00	3.15
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.9650	151,447.50	149,531.25	1,916.25	0.8	6,187.50	4.09
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	101.0160	222,235.20	224,357.03	-2,121.83	1.2	9,075.00	4.08
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	97.2190	194,438.00	184,875.00	9,563.00	1.0	4,500.00	2.31
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	100.5510	180,991.80	183,171.09	-2,179.29	0.9	6,975.00	3.85
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	99.7340	219,414.80	213,125.00	6,289.80	1.1	7,700.00	3.51
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	98.0200	225,446.00	213,639.45	11,806.55	1.2	6,325.00	2.81
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	101.8690	280,139.75	283,109.75	-2,970.00	1.5	12,375.00	4.42
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	100.0270	200,054.00	196,343.75	3,710.25	1.0	7,250.00	3.62
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	99.7110	219,364.20	220,275.00	-910.80	1.1	7,700.00	3.51



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	99.8030	294,418.85	289,583.98	4,834.87	1.5	11,357.50	3.86
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	100.0160	180,028.80	177,370.31	2,658.49	0.9	6,525.00	3.62
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	101.9280	203,856.00	200,900.00	2,956.00	1.1	8,750.00	4.29
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	101.3280	222,921.60	215,342.19	7,579.41	1.2	9,075.00	4.07
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	93.1210	232,802.50	211,376.95	21,425.55	1.2	2,812.50	1.21
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	102.0350	153,052.50	148,160.16	4,892.34	0.8	6,562.50	4.29
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	102.0120	204,024.00	194,780.00	9,244.00	1.1	8,750.00	4.29
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	103.5630	207,126.00	204,445.31	2,680.69	1.1	9,750.00	4.71
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	102.1600	280,940.00	281,756.84	-816.84	1.5	12,031.25	4.28
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	100.3160	200,632.00	197,554.69	3,077.31	1.0	7,500.00	3.74



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	101.0820	181,947.60	179,184.38	2,763.22	0.9	7,200.00	3.96
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	101.9020	203,804.00	199,609.38	4,194.62	1.1	8,500.00	4.17
U S Treasury Note - 91282CKG5 4.125 03/31/2029	220,000.000	101.5230	223,350.60	215,359.38	7,991.22	1.2	9,075.00	4.06
U S Treasury Note - 91282CKP5 4.625 04/30/2029	225,000.000	103.1910	232,179.75	224,735.35	7,444.40	1.2	10,406.25	4.48
U S Treasury Note - 91282CKT7 4.500 05/31/2029	200,000.000	102.8050	205,610.00	201,468.75	4,141.25	1.1	9,000.00	4.38
U S Treasury Note - 91282CKX8 4.250 06/30/2029	250,000.000	101.9880	254,970.00	252,595.70	2,374.30	1.3	10,625.00	4.17
U S Treasury Note - 91282CLC3 4.000 07/31/2029	200,000.000	101.1060	202,212.00	203,023.44	-811.44	1.1	8,000.00	3.96
U S Treasury Note - 91282CFJ5 3.125 08/31/2029	250,000.000	97.9530	244,882.50	245,244.14	-361.64	1.3	7,812.50	3.19
U S Treasury Note - 91282CLN9 3.500 09/30/2029	225,000.000	99.2930	223,409.25	220,535.16	2,874.09	1.2	7,875.00	3.52
U S Treasury Note - 91282CLR0 4.125 10/31/2029	315,000.000	101.5900	320,008.50	313,368.17	6,640.33	1.7	12,993.75	4.06



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CMA6 4.125 11/30/2029	300,000.000	101.6090	304,827.00	299,988.28	4,838.72	1.6	12,375.00	4.06
U S Treasury Note - 91282CMD0 4.375 12/31/2029	300,000.000	102.5860	307,758.00	299,401.37	8,356.63	1.6	13,125.00	4.26
F H L M C Multiclass Mtg Partn - 3137FRUT6 C M O Ser K 106 Cl A 2 2.069 01/25/2030	200,000.000	92.4530	184,906.00	182,289.06	2,616.94	1.0	4,138.08	2.24
U S Treasury Note - 91282CGQ8 4.000 02/28/2030	275,000.000	101.1600	278,190.00	273,775.39	4,414.61	1.4	11,000.00	3.95
U S Treasury Note - 91282CMU2 4.000 03/31/2030	200,000.000	101.1450	202,290.00	200,976.56	1,313.44	1.1	8,000.00	3.95
U S Treasury Note - 91282CNG2 4.000 05/31/2030	250,000.000	101.1720	252,930.00	251,093.75	1,836.25	1.3	10,000.00	3.95
U S Treasury Note - 91282CNK3 3.875 06/30/2030	230,000.000	100.6130	231,409.90	229,895.70	1,514.20	1.2	8,912.50	3.85
U S Treasury Note - 91282CNN7 3.875 07/31/2030	200,000.000	100.6020	201,204.00	200,664.06	539.94	1.0	7,750.00	3.85
U S Treasury Note - 91282CNX5 3.750 08/31/2030	200,000.000	99.4840	198,968.00	199,453.13	-485.13	1.0	7,500.00	3.77
Total US Government Issues			\$10,720,315.15	\$10,569,934.14	\$150,381.01	55.7	\$374,476.83	



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Corporate Issues								
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	97.9870	127,383.10	129,942.80	-2,559.70	0.7	1,462.50	1.15
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	1,257.950	99.9190	1,256.93	1,257.67	-0.74	0.0	29.18	2.32
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	1,597.950	99.9420	1,597.02	1,597.91	-0.89	0.0	46.82	2.93
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	97.6270	68,338.90	69,881.00	-1,542.10	0.4	1,365.00	2.00
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var	3,494.380	99.8760	3,490.05	3,493.65	-3.60	0.0	108.33	3.10
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var	10,551.850	99.8640	10,537.50	10,550.84	-13.34	0.1	394.64	3.74
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	97.8370	146,755.50	147,699.00	-943.50	0.8	3,675.00	2.50
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	97.9190	112,606.85	114,978.15	-2,371.30	0.6	2,645.00	2.35
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	99.1440	188,373.60	183,705.30	4,668.30	1.0	6,080.00	3.23



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	99.2670	109,193.70	108,548.65	645.05	0.6	3,630.00	3.32
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	97.2350	155,576.00	141,006.40	14,569.60	0.8	3,400.00	2.18
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 CI A 3 04/21/2027 Var	15,348.100	100.2920	15,392.92	15,345.24	47.68	0.1	773.54	5.02
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	98.4220	147,633.00	133,989.30	13,643.70	0.8	2,389.50	1.62
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	99.5780	94,599.10	94,090.85	508.25	0.5	3,420.00	3.61
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	99.9000	199,800.00	192,410.00	7,390.00	1.0	7,900.00	3.95
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	34,131.000	100.3740	34,258.65	34,124.25	134.40	0.2	1,778.23	5.19
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	100.4310	50,215.50	49,921.10	294.40	0.3	1,975.00	3.93
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	42,756.520	100.4350	42,942.51	42,748.73	193.78	0.2	2,142.10	4.99



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	11,162.740	100.1780	11,182.61	11,161.41	21.20	0.1	503.44	4.50
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	99.5350	99,535.00	95,493.00	4,042.00	0.5	3,824.00	3.84
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	102.2400	184,032.00	184,037.40	-5.40	1.0	8,910.00	4.84
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A CI A3 02/25/2028 Var	17,367.320	100.7060	17,489.93	17,364.24	125.69	0.1	949.99	5.43
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	102.3060	97,190.70	94,907.85	2,282.85	0.5	4,631.25	4.76
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B CI A 3 5.180 03/15/2028	35,946.410	100.7290	36,208.46	35,940.43	268.03	0.2	1,862.02	5.14
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028	200,000.000	99.4310	198,862.00	188,558.00	10,304.00	1.0	7,400.00	3.72
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028	150,000.000	102.5430	153,814.50	148,678.50	5,136.00	0.8	7,687.50	5.00
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028	110,000.000	101.3220	111,454.20	108,359.90	3,094.30	0.6	5,336.10	4.79



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028	165,000.000	101.2050	166,988.25	164,954.26	2,033.99	0.9	8,514.00	5.10
John Deere Capital Corporation - 24422EXH7 Medium Term Note 4.500 01/16/2029	190,000.000	101.5010	192,851.90	186,112.60	6,739.30	1.0	8,550.00	4.43
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029	195,000.000	101.8590	198,625.05	194,682.15	3,942.90	1.0	8,970.00	4.52
Morgan Stanley - 61747YFD2 Medium Term Note 5.164 04/20/2029	50,000.000	102.3630	51,181.50	51,043.50	138.00	0.3	2,582.00	5.04
Bank New York Mellon Corp - 06406RBD8 Medium Term Note 3.850 04/26/2029	200,000.000	99.6320	199,264.00	199,138.00	126.00	1.0	7,700.00	3.86
US Bancorp - 91159HJM3 Medium Term Note 5.775 06/12/2029	190,000.000	104.0730	197,738.70	193,439.00	4,299.70	1.0	10,972.50	5.55
Home Depot Inc - 437076DC3 4.750 06/25/2029	70,000.000	102.4060	71,684.20	69,548.50	2,135.70	0.4	3,325.00	4.64
Bank Of America Corp - 06051GHM4 4.271 07/23/2029	140,000.000	100.3460	140,484.40	137,537.80	2,946.60	0.7	5,979.40	4.26
Jpmorgan Chase Co - 46647PAV8 4.203 07/23/2029	125,000.000	100.1930	125,241.25	123,460.25	1,781.00	0.7	5,253.75	4.19



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Ford Cr Auto Owner Tr - 34535VAD6 A B S Ser 2024 D C I A 3 4.610 08/15/2029	95,000.000	101.1700	96,111.50	94,996.95	1,114.55	0.5	4,379.50	4.56
Hyundai Auto Recv Tr 2025-A - 44935CAD3 A B S Ser 2025 A C I A 3 4.790 10/15/2029	95,000.000	100.7640	95,725.80	94,985.99	739.81	0.5	4,550.50	4.75
National Rural Utils Coop Fin - 63743HFX5 Medium Term Note 4.950 02/07/2030	120,000.000	103.0080	123,609.60	119,816.40	3,793.20	0.6	5,940.00	4.80
Abbvie Inc - 00287YDZ9 4.875 03/15/2030	200,000.000	102.9360	205,872.00	203,100.00	2,772.00	1.1	9,750.00	4.74
Marsh McLennan Cos Inc - 571748CA8 4.650 03/15/2030	165,000.000	101.6240	167,679.60	164,975.25	2,704.35	0.9	7,672.50	4.58
State Str Corp Sr Gbl Nt 30 - 857477DB6 4.834 04/24/2030	175,000.000	102.6610	179,656.75	179,837.00	-180.25	0.9	8,459.50	4.71
Ford Cr Auto Owner Tr - 34532BAG6 A B S Ser 2025 B C I A 3 3.910 07/15/2031	80,000.000	99.9730	79,978.40	79,991.37	-12.97	0.4	3,128.00	3.91
Total Corporate Issues			\$4,712,413.13	\$4,617,410.59	\$95,002.54	24.5	\$190,045.79	

Foreign Issues

International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	99.7200	179,496.00	179,796.60	-300.60	0.9	900.00	0.50
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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058KT9 3.500 07/12/2028	160,000.000	99.5190	159,230.40	153,088.00	6,142.40	0.8	5,600.00	3.52
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	102.1340	86,813.90	84,905.65	1,908.25	0.5	3,825.00	4.41
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029	200,000.000	101.3330	202,666.00	198,356.00	4,310.00	1.1	8,250.00	4.07
Toronto Dominion Bank - 89115A2Y7 Medium Term Note 4.994 04/05/2029	190,000.000	102.6880	195,107.20	188,869.50	6,237.70	1.0	9,488.60	4.86
International Bank - 459058LN1 3.875 10/16/2029	150,000.000	100.5260	150,789.00	148,257.00	2,532.00	0.8	5,812.50	3.85
Total Foreign Issues			\$974,102.50	\$953,272.75	\$20,829.75	5.1	\$33,876.10	
Total Taxable Bonds			\$16,406,830.78	\$16,140,617.48	\$266,213.30	85.2	\$598,398.72	
Total Assets			\$19,248,015.36	\$18,972,195.65	\$275,819.71	100.0	\$713,333.87	
Estimated Current Yield								3.70



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ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 09/01/2025			\$3,209,178.26	-\$3,209,178.26	\$18,881,807.16
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 0.750% 8/31/26 0.00375 USD/\$1 Pv On 225,000 Par Value Due 8/31/25	843.75		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 1.125% 8/31/28 0.005625 USD/\$1 Pv On 250,000 Par Value Due 8/31/25	1,406.25		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 3.125% 8/31/27 0.015625 USD/\$1 Pv On 120,000 Par Value Due 8/31/25	1,875.00		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 3.125% 8/31/29 0.015625 USD/\$1 Pv On 250,000 Par Value Due 8/31/25	3,906.25		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 4.000% 2/28/30 0.02 USD/\$1 Pv On 275,000 Par Value Due 8/31/25	5,500.00		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 4.250% 2/28/29 0.02125 USD/\$1 Pv On 200,000 Par Value Due 8/31/25	4,250.00		
09/02/25	Asset Income	Interest Earned On U S Treasury Nt 4.375% 8/31/28 0.021875 USD/\$1 Pv On 150,000 Par Value Due 8/31/25	3,281.25		
09/02/25	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 8/1/25 To 8/31/25	1,639.16		
09/03/25	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 11/28/25 Trade Date 9/2/25 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8524503133497677 830,000 Par Value At 99.03400482 %		-821,982.24	821,982.24
09/03/25	Asset Income	Interest Earned On Charles Schwab Corp 2.450% 3/03/27 0.01225 USD/\$1 Pv On 150,000 Par Value Due 9/3/25	1,837.50		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/08/25	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 08/31/2025		-1,923.62	
09/08/25	Asset Income	Interest Earned On F H L B Deb 4.375% 9/08/28 0.021875 USD/\$1 Pv On 200,000 Par Value Due 9/8/25	4,375.00		
09/09/25	Asset Income	Interest Earned On Mastercard 4.875% 3/09/28 0.024375 USD/\$1 Pv On 95,000 Par Value Due 9/9/25	2,315.63		
09/09/25	Asset Income	Interest Earned On Walmart Inc 3.950% 9/09/27 0.01975 USD/\$1 Pv On 50,000 Par Value Due 9/9/25	987.50		
09/10/25	Asset Income	Interest Earned On F H L B Deb 4.500% 3/10/28 0.0225 USD/\$1 Pv On 275,000 Par Value Due 9/10/25	6,187.50		
09/15/25	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 38,730.21 Pv Due 9/15/25	168.15		
09/15/25	Sale	Paid Down 4,599.21 Par Value Of Mercedes Benz Auto 5.210% 8/16/27 Trade Date 9/15/25		4,599.21	-4,598.30
09/15/25	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 12,384.12 Pv Due 9/15/25	46.54		
09/15/25	Sale	Paid Down 1,221.38 Par Value Of Mercedes Benz Auto 4.510% 11/15/27 Trade Date 9/15/25		1,221.38	-1,221.23
09/15/25	Asset Income	Interest Earned On John Deere Owner 2.32001% 9/15/26 \$0.00193/Pv On 2,484.36 Pv Due 9/15/25	4.80		
09/15/25	Sale	Paid Down 1,226.41 Par Value Of John Deere Owner 2.32001% 9/15/26 Trade Date 9/15/25		1,226.41	-1,226.14

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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/15/25	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 37,966.53 Pv Due 9/15/25	163.89		
09/15/25	Sale	Paid Down 2,020.12 Par Value Of John Deere Owner Tr 5.180% 3/15/28 Trade Date 9/15/25		2,020.12	-2,019.78
09/15/25	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 11,910.56 Pv Due 9/15/25	37.12		
09/15/25	Sale	Paid Down 1,358.71 Par Value Of John Deere Ownr Tr 3.740% 2/16/27 Trade Date 9/15/25		1,358.71	-1,358.58
09/15/25	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 46,023.26 Pv Due 9/15/25	192.15		
09/15/25	Sale	Paid Down 3,266.74 Par Value Of John Deere Owner 5.010% 11/15/27 Trade Date 9/15/25		3,266.74	-3,266.14
09/15/25	Asset Income	Interest Earned On Toyota At Rec Own 2.92999% 9/15/26 \$0.00244/Pv On 3,165.99 Pv Due 9/15/25	7.73		
09/15/25	Sale	Paid Down 1,568.04 Par Value Of Toyota At Rec Own 2.92999% 9/15/26 Trade Date 9/15/25		1,568.04	-1,568.01
09/15/25	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 9/15/25	709.50		
09/15/25	Asset Income	Interest Earned On Ford Cr Auto Owner 4.610% 8/15/29 \$0.00384/Pv On 95,000.00 Pv Due 9/15/25	364.96		
09/15/25	Asset Income	Interest Earned On Hyundai Auto Recv Tr 4.790% 10/15/29 \$0.00360/Pv On 95,000.00 Pv Due 9/15/25	342.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/15/25	Asset Income	Interest Earned On Abbvie Inc 4.875% 3/15/30 0.026948 USD/\$1 Pv On 200,000 Par Value Due 9/15/25	5,389.58		
09/15/25	Asset Income	Interest Earned On Berkshire Hathaway 2.300% 3/15/27 0.0115 USD/\$1 Pv On 115,000 Par Value Due 9/15/25	1,322.50		
09/15/25	Asset Income	Interest Earned On Blackrock Inc 3.200% 3/15/27 0.016 USD/\$1 Pv On 190,000 Par Value Due 9/15/25	3,040.00		
09/15/25	Asset Income	Interest Earned On Marsh McLennan Cos 4.650% 3/15/30 0.02325 USD/\$1 Pv On 165,000 Par Value Due 9/15/25	3,836.25		
09/16/25	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 4,959.74 Pv Due 9/16/25	12.81		
09/16/25	Sale	Paid Down 1,465.36 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Trade Date 9/16/25		1,465.36	-1,465.05
09/22/25	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 17,569.93 Pv Due 9/21/25	73.79		
09/22/25	Sale	Paid Down 2,221.83 Par Value Of Honda Auto Rec Own 5.040% 4/21/27 Trade Date 9/21/25		2,221.83	-2,221.42
09/23/25	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 3.750% 8/31/30 Trade Date 9/22/25 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Ndiv5eidiaaaqaad 200,000 Par Value At 99.726565 %		-199,453.13	199,453.13
09/23/25	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.750% 8/31/30 Income Debit 460.64- USD	-460.64		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/23/25	Sale	Matured 200,000 Par Value Of F H L M C M T N 0.375% 9/23/25 Trade Date 9/23/25 200,000 Par Value At 100 %		200,000.00	-199,398.00
09/23/25	Asset Income	Interest Earned On F H L M C M T N 0.375% 9/23/25 0.001875 USD/\$1 Pv On 200,000 Par Value Due 9/23/25	375.00		
09/25/25	Asset Income	Interest Earned On F H L M C Mtl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 9/25/25	946.46		
09/25/25	Sale	Paid Down 859.11 Par Value Of Bmw Veh Owner Tr 3.20998% 8/25/26 Cmo Final Paydown		859.11	-859.07
09/25/25	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 19,050.56 Pv Due 9/25/25	86.84		
09/25/25	Sale	Paid Down 1,683.24 Par Value Of Bmw Veh Owner Tr 5.470% 2/25/28 Trade Date 9/25/25		1,683.24	-1,682.94
09/25/25	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.20998% 8/25/26 \$0.00267/Pv On 859.11 Pv Due 9/25/25	2.30		
09/25/25	Asset Income	Interest Earned On F H L M C Mtl Mt 2.06904% 1/25/30 \$0.00172/Pv On 200,000.00 Pv Due 9/25/25	344.83		
09/25/25	Sale	Matured 830,000 Par Value Of U S Treasury Bill 9/25/25 Trade Date 9/25/25 830,000 Par Value At 100 %		821,550.43	-821,550.43
09/25/25	Asset Income	Interest Earned On U S Treasury Bill 9/25/25 830,000 Par Value At 100 %	8,449.57		
09/25/25	Fee	Trust Fees Collected Charged For Period 08/01/2025 Thru 08/31/2025		-104.17	



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/26/25	Purchase	Purchased 80,000 Par Value Of Ford Cr Auto Owner 3.910% 7/15/31 Trade Date 9/23/25 Purchased Through Barclays Capital Inc. Fixed In Swift External Ref#: 8526603133530845 80,000 Par Value At 99.9892125 %		-79,991.37	79,991.37
09/30/25	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 12/26/25 Trade Date 9/29/25 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Ndnldpyemqaacaad 830,000 Par Value At 99.06559639 %		-822,244.45	822,244.45
09/30/25	Purchase	Purchased 175,000 Par Value Of State Str Corp 4.834% 4/24/30 Trade Date 9/29/25 Purchased Through Barclays Capital Inc. Fixed In Purchased On The Marketaxess Corporation Swift External Ref#: Ndnlgqrqemqaacaad 175,000 Par Value At 102.764 %		-179,837.00	179,837.00
09/30/25	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of State Str Corp 4.834% 4/24/30 Income Debit 3,665.78- USD	-3,665.78		
09/30/25	Purchase	Purchased 80,000 Par Value Of U S Treasury Nt 3.875% 6/30/30 Trade Date 9/29/25 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: Ndnlg3iemqaaead 80,000 Par Value At 100.609375 %		-80,487.50	80,487.50
09/30/25	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.875% 6/30/30 Income Debit 775.00- USD	-775.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
09/30/25	Sale	Sold 180,000 Par Value Of Honeywell 2.500% 11/01/26 Trade Date 9/29/25 Sold Through Morgan Stanley & Co. LLC Sold On The Marketaxess Corporation Swift External Ref#: Ndnkv4aemqaacaad 180,000 Par Value At 98.369 %		177,064.20	-168,229.80
09/30/25	Sell Accrued Interest	Received Accrued Interest On Sale Of Honeywell 2.500% 11/01/26 Income Credit 1,862.50 USD	1,862.50		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 2.500% 3/31/27 0.0125 USD/\$1 Pv On 200,000 Par Value Due 9/30/25	2,500.00		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 3.500% 9/30/29 0.0175 USD/\$1 Pv On 225,000 Par Value Due 9/30/25	3,937.50		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 3.625% 3/31/28 0.018125 USD/\$1 Pv On 200,000 Par Value Due 9/30/25	3,625.00		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 4.000% 3/31/30 0.02 USD/\$1 Pv On 200,000 Par Value Due 9/30/25	4,000.00		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 4.125% 3/31/29 0.020625 USD/\$1 Pv On 220,000 Par Value Due 9/30/25	4,537.50		
09/30/25	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/\$1 Pv On 150,000 Par Value Due 9/30/25	3,093.75		
	Purchase	Combined Purchases For The Period 9/ 1/25 - 9/30/25 Of First Am Govt Ob Fd Cl Y		-903,867.54	903,867.54
	Sale	Combined Sales For The Period 9/ 1/25 - 9/30/25 Of First Am Govt Ob Fd Cl Y		1,786,809.85	-1,786,809.85
Ending Balance 09/30/2025			\$3,292,154.65	-\$3,292,154.65	\$18,972,195.65



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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill 09/25/2025 912797PY7					
	09/25/25	Matured 830,000 Par Value Trade Date 9/25/25 830,000 Par Value At 100 %	-821,550.43	821,550.43	
Total Cash and Equivalents			-\$821,550.43	\$821,550.43	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr A B S Ser 2022 A CI A 3 08/25/2026 Var BVO3226					
	09/25/25	Paid Down 859.11 Par Value Cmo Final Paydown	-859.07	859.11	0.04
Bmw Veh Owner Tr 2023 A C M O Ser 2023 A CI A3 02/25/2028 Var BVO5428					
	09/25/25	Paid Down 1,683.24 Par Value Trade Date 9/25/25	-1,682.94	1,683.24	0.30



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SALE/MATURITY SUMMARY (continued)

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
F H L M C M T N 0.375 09/23/2025 3137EAEX3				
09/23/25	Matured 200,000 Par Value Trade Date 9/23/25 200,000 Par Value At 100 %	-199,398.00	200,000.00	602.00
Gm Fin Cons Aut Rec Tr A B S Ser 2022 2 CI A 3 02/16/2027 Var GFC3427				
09/16/25	Paid Down 1,465.36 Par Value Trade Date 9/16/25	-1,465.05	1,465.36	0.31
Honda Auto Rec Own A B S Ser 2023 1 CI A 3 04/21/2027 Var HAR4527				
09/22/25	Paid Down 2,221.83 Par Value Trade Date 9/21/25	-2,221.42	2,221.83	0.41
Honeywell International 2.500 11/01/2026 438516BL9				
09/30/25	Sold 180,000 Par Value Trade Date 9/29/25 Sold Through Morgan Stanley & Co. LLC Sold On The Marketaxess Corporation Swift External Ref#: Ndnkv4aemqaacaad 180,000 Par Value At 98.369 %	-168,229.80	177,064.20	8,834.40

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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	09/15/25	Paid Down 1,226.41 Par Value Trade Date 9/15/25	-1,226.14	1,226.41	0.27
John Deere Owner Tr A B S Ser 2023 B CI A 3 5.180 03/15/2028 JDO5128	09/15/25	Paid Down 2,020.12 Par Value Trade Date 9/15/25	-2,019.78	2,020.12	0.34
John Deere Owner Trust A B S Ser 2023 A CI A3 5.010 11/15/2027 47800CAC0	09/15/25	Paid Down 3,266.74 Par Value Trade Date 9/15/25	-3,266.14	3,266.74	0.60
John Deere Ownr Tr A B S Ser 2022 B CI A3 02/16/2027 Var JDO6827	09/15/25	Paid Down 1,358.71 Par Value Trade Date 9/15/25	-1,358.58	1,358.71	0.13

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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Mercedes Benz Auto A B S Ser 2022 1 CI A3 5.210 08/16/2027 MBA5227	09/15/25	Paid Down 4,599.21 Par Value Trade Date 9/15/25	-4,598.30	4,599.21	0.91
Mercedes Benz Auto A B S Ser 2023 1 CI A3 4.510 11/15/2027 MBA4527	09/15/25	Paid Down 1,221.38 Par Value Trade Date 9/15/25	-1,221.23	1,221.38	0.15
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126	09/15/25	Paid Down 1,568.04 Par Value Trade Date 9/15/25	-1,568.01	1,568.04	0.03
Total Taxable Bonds			-\$389,114.46	\$398,554.35	\$9,439.89
Total Sales & Maturities			-\$1,210,664.89	\$1,220,104.78	\$9,439.89

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Long-Term Gain (Loss): (\$17,831.80)



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SALE/MATURITY SUMMARY MESSAGES (continued)

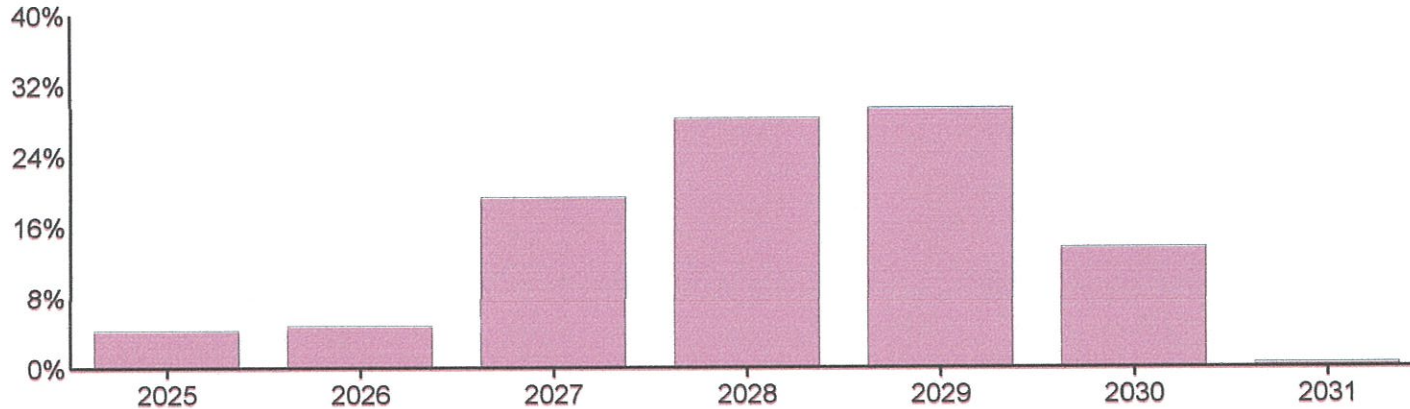
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2025	695,000.00	693,845.35	4.23
2026	807,855.90	787,140.05	4.80
2027	3,192,444.59	3,160,881.09	19.27
2028	4,613,313.73	4,635,840.34	28.26
2029	4,755,000.00	4,822,429.70	29.39
2030	2,215,000.00	2,226,715.85	13.57
2031	80,000.00	79,978.40	0.48
Total of Category	\$16,358,614.22	\$16,406,830.78	100.00

MOODY'S RATING

Aaa	1,095,084.16	1,100,769.24	6.70
Aa1	9,660,000.00	9,693,452.90	59.08
Aa2	165,000.00	162,822.35	0.99
Aa3	660,000.00	664,485.05	4.05
A1	1,500,000.00	1,502,445.10	9.16
A2	1,035,000.00	1,039,702.50	6.34



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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
A3	905,000.00	924,904.80	5.64
N/R	165,000.00	166,988.25	1.02
N/A	1,173,530.06	1,151,260.59	7.02
Total of Category	\$16,358,614.22	\$16,406,830.78	100.00

S&P RATING

AAA	1,102,753.39	1,109,727.61	6.76
AA+	1,190,000.00	1,202,369.10	7.33
AA	275,000.00	272,016.05	1.66
AA-	190,000.00	188,373.60	1.15
A+	420,000.00	423,198.85	2.58
A	1,765,000.00	1,779,299.00	10.84
A-	1,495,000.00	1,507,862.70	9.19
N/A	9,920,860.83	9,923,983.87	60.49
Total of Category	\$16,358,614.22	\$16,406,830.78	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND

REMITTANCE ADVICE

Agency Name	S.C.O.R.E.
Account Number	40-04-001

As of 10/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 9/30/2025.

Earnings Ratio		0.00011893333163814
Interest Rate		4.34%
Dollar Day Total	\$	313,848,984.14
Quarter End Principal Balance	\$	3,417,038.47
Quarterly Interest Earned	\$	37,327.11




**SCORE TREASURER INVESTMENT REPORT
FOR THE QUARTER ENDING SEPTEMBER 30, 2025**

		MARKET VALUE
CASH:		
(1) Wells Fargo		\$2,971,035.88
(2) Local Agency Inv Fund (LAIF)		\$3,417,038.47
	TOTAL CASH	\$6,388,074.35
 INVESTMENTS (Unrestricted):		
(3) Chandler Investments (see attached)		
Account no. 590		\$16,477,568.83
Account no. 11063		\$2,772,500.40
	TOTAL UNRESTRICTED INVESTMENTS	\$19,250,069.23
	TOTAL CASH AND INVESTMENTS	\$25,638,143.58

- (1) This consists of one checking account and does not include the two pass-thru accounts (Liability and Workers' Compensation claims).
- (2) The LAIF rate of return as of quarter ended September 30, 2025 4.34%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH SCORE'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS.



Blake Michaelson, SCORE Treasurer

10/17/25
Date



1. A listing of individual securities held at the end of the reporting period by authorized investment category. (**Attaching the 9/30/25 Chandler report to the email met this criteria via the “Holdings Report” on pages 4-10**)
2. Average life and final maturity of all investments listed. (**Average life can be found on page 1 of the Chandler report in the “Portfolio Characteristics” section. Final Maturity is noted for each security in the Security Descriptions in the Holdings Report**)
3. Coupon, discount or earnings rate. (**Coupon rate is noted in the Security Descriptions, and Book Yield (assumed to be the earnings rate) are presented in the Holdings Report of the Chandler report**)
4. Par value, amortized book value and market value. (**All noted in the Holdings Report of the Chandler report**)
5. Percentage of the portfolio represented by each investment category. (**Noted on Page 1 of the Chandler report, in the Sector Allocation graph**)
6. A description of the funds, investments, and programs (including lending programs) managed by contracted parties (i.e. LAIF, investment pools, outside money managers, and securities lending agents). (**LAIF listed in the Treasurer’s Investment Report**)
7. A statement of compliance with the investment policy or an explanation for non-compliance. (**Noted in all caps above signature line on Treasurer’s Investment Report**)
8. A statement of the local agency’s ability to meet its pool’s expenditure requirements for the next six months, as well as an explanation of why sufficient money will not be available if that is the case. (**Noted in all caps above signature line on Treasurer’s Investment Report**)

SMALL CITIES ORGANIZED RISK EFFORT

Internal Controls and Guidelines

Amended – October ~~30, 2025~~^{27, 2023}

1. Delegation of Authority

The Board of Directors hereby delegates its authority to invest funds of the Authority for a one-year period to the Treasurer who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires. Subject to review, the Board of Directors may renew the delegation of authority each year. The Treasurer has chosen to delegate with the Board's approval the day-to-day placement of investments to an investment adviser, Chandler Asset Management (hereinafter "Adviser"), via a written agreement between the Authority and the Adviser. The Adviser shall make all investment decisions and transactions in strict accordance with state law and the Authority's Investment Policy.

The Treasurer shall also be responsible for ensuring that all investment transactions comply with the Authority's Investment Policy and for establishing internal controls. The internal controls shall be designed to regulate the Authority's investment activities, including the activities of any subordinate officials and the Adviser acting on behalf of the Authority, and to prevent losses of public funds arising from fraud, error, misrepresentations of third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Authority. The most important controls are: control of collusion; separation of duties; separation of transaction authority from accounting and bookkeeping; custodial safekeeping; delegation of authority; limitations regarding securities losses and remedial action; written confirmation of telephone transactions; minimizing the number of authorized investment officials; documentation of transactions and strategies; and annual review of controls by the Treasurer.

2. Separation of Duties

When broker confirmations and monthly custodian bank statements are received, they shall be reconciled to internal documentation quarterly. The staff member or service provider who performs the reconciliation shall not be the same as the Treasurer or Advisor who executes investment transactions.

The Adviser's portfolio manager shall review investment transactions on a daily basis for consistency between trading activity and compliance with Investment Policy constraints. The Authority's Treasurer will review these transactions on a monthly basis.

3. Custodial Safekeeping and Trade Settlement

Safekeeping

All securities purchased shall be delivered to the Authority's custodial bank. All securities sold shall be delivered directly from the Authority's custodial bank to the counter party's custodial bank.

Trade Settlement

All investment transactions will be settled "delivery-vs.-payment" (DVP) in accordance with industry standards. Staff members or service providers acting in a staff capacity shall not handle cash or securities in conjunction with the investment of Authority's funds.

The Adviser shall coordinate the settlement of all transactions with the Authority's custodian bank, Union Bank of California, and send all necessary paperwork to:

~~Marques McNiese~~~~Samir Somerville~~

U.S. Bank

425 Walnut Street

PO BOX 1118

Cincinnati, OH 45202

Direct: (513) 629-8204

~~Marques.mcnieste@usbank.com samir.somervillepowell@usbank.com~~

Transfer Funds or Invest Proceeds

If the Authority is purchasing a security, it may be necessary to transfer funds from another bank account or a LAIF account. If the Authority is selling a security or a security matures, it may be necessary to invest the proceeds in another security, to transfer funds to another bank account or to a LAIF account. The Authority's Treasurer or the Adviser will initiate necessary transfer of funds for trade settlements.

4. Competitive Bid

- It is preferred that all trades are executed competitively with a minimum of three price quotes to insure best execution of the transaction.
- Competitive quotes, however, are not necessary for new issues when they are offered during the initial (primary) selling period and quoted at the same price (usually par) by all brokers.
- These guidelines recognize that it is not always possible to locate three brokers who offer exactly the same security. This is particularly true in the case of secondary market agency securities, corporate bonds, and some money market securities. In those situations, comparable securities will be used to determine the current value for a security being considered for purchase.

5. Trade Documentation

SCORE's Treasurer shall reconcile the monthly investment transaction report of the adviser with the transaction report received from the Custodian.

Trade Ticket

The Adviser will prepare a trade ticket with all of the information pertinent to the purchase or sale of the investment and fax or e-mail it to the Authority's Treasurer and to Alliant Insurance, the Pool Administrator.

Broker Confirmation

A confirmation will be issued by the broker/dealer for each purchase or sale transaction. The information on the confirmation will be checked and reconciled to the trade ticket from the Adviser, and the Authority's copy of the confirmation should be attached to the trade ticket.

Monthly Custody Statement

Union Bank will issue a Monthly Custody Statement for all of the securities purchased and delivered to and held in the Authority's custody account. The information on the Monthly Custody Statement will be checked and reconciled to the Authority's Transaction and Holdings Report from Adviser.

Verify the Documentation of the Transaction

In order to assure internal controls, the documentation of investment transactions must be carefully checked. The transaction and security information on the Adviser's Trade ticket, the broker's Trade Confirmation, and Union Bank's Monthly Custody Statement should be carefully cross checked to be sure that all information reconciles. If any trade document does not reconcile with what is known as the correct information regarding a trade, then the party who issued that document must be contacted to correct the erroneous information.

All trade documentation will be distributed to the following people:

Mr. Blake Michaelsen
Treasurer
Small Cities Organized Risk Effort
c/o City of Dunsmuir
5915 Dunsmuir Avenue
Dunsmuir, CA 96025
Direct: (530) 235-4822
bmichaelsen@ci.dunsmuir.ca.us

Mr. Marcus Beverly
Pool Administrator
Small Cities Organized Risk Effort
c/o Alliant Insurance Services, Inc.
2180 Harvard St. Suite ~~380460~~
Sacramento, CA 95815
(916) 643-2704
Fax: (916) 643-2750
Marcus.Beverly@alliant.com

6. Authorized Financial Dealers and Institutions

1. The Authority's Treasurer shall determine which financial institutions are authorized to provide investment services to the Authority. Institutions eligible to transact investment business with the Authority include:
 - a. Primary government dealers as designated by the Federal Reserve Bank;
 - b. Non-primary and regional dealers;
 - c. Nationally or state-chartered banks;
 - d. The Federal Reserve Bank; and
 - e. Direct issuers of securities eligible for purchase by the Authority.
2. Selection of financial institutions and broker/dealers authorized to engage in transactions with the Authority shall be at the sole discretion of the Authority.
3. All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the Authority Treasurer with a statement certifying that the institution has reviewed the California Government Code Section 53600 et seq. and the Authority's Investment Policy and that all securities offered to the Authority shall comply fully and in every instance with all provisions of the Code and with this Investment Policy.
4. Public deposits shall be made only in qualified public depositories within the State of California as established by State law. Deposits shall be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, shall be collateralized with securities in accordance with State law.
5. Selection of broker/dealers used by the Adviser retained by the Authority shall be at the sole discretion of the Advisers.

7. Mitigating Credit and Market Risk in the Portfolio

The Authority will mitigate credit risk in the portfolio by following the guidelines described in the Investment Policy regarding diversification, maximum percentages of any single issuer and procedures for credit rating downgrades. Market risk will be mitigated by following the guidelines also described in the Investment Policy regarding maximum maturity, liquidity and the duration of the portfolio.

8. Annual Review

The Treasurer will review these investment procedures and guidelines annually and recommend any necessary revisions to the Board for approval.

Prepared by: _____
Blake Michaelsen, Treasurer
Small Cities Organized Risk Effort

Date: _____

Approved by: _____
Wes Heathcock, President
Board of Directors
Small Cities Organized Risk Effort

Date: _____



SCORE

Early budget estimates have been prepared to aid you in budgeting for the 2026/27 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost with most Program's renewing almost nine months from now. At this time, your entity's updated exposure and loss experience have not been included in any of the allocation models as PRISM is in the process of collecting and analyzing the data. Further, there are allocation model changes that are pending Board approval that have been contemplated as part of the estimate. These allocation changes have been suggested by PRISM's Underwriting Committee and approved by the Executive Committee. The goal of the changes is to allocate premiums in a fair and equitable manner amongst our diverse membership. If the allocation model changes are not approved at the October Board meeting an updated budget estimate report will be distributed.

At the direction of the Board of Directors, the estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since PRISM does not have renewal rates for any of the Programs, we recommend you budget towards the upper end of the range plus any differences in exposure or loss experience which have not yet been considered. PRISM is planning to distribute another round of estimates to the membership that reflect updated loss and exposure data, including preliminary pool rates, in the middle of January 2026.

Please do not hesitate to reach out to PRISM staff or Alliant with questions about your entities specific budget circumstances.

Pollution Program

Premium

24/25 Premium:	\$19,899
25/26 Premium:	\$12,678
26/27 Estimated Premium:	\$13,400 to \$15,300

For the 2026-27 renewal, it is our goal to begin negotiations early with Ironshore and negotiate for a flat rate. In 2023 Ironshore imposed a modified allocation that reflects a formula of the rate times the members overall total insured values (TIV). Ironshore will maintain this rating going forward. In the event we are able to maintain coverage with the incumbent, Ironshore, Alliant is projecting a 5% - 20% rate increase.

In the event losses are reported over the next ten months, we would anticipate rates up 5% - 120%. In response to significant losses, Ironshore may opt to non-renew or reduce their overall limits (as low as \$5M) and Alliant will look to restructure the program in one of three ways: 1.) by seeking alternative markets to provide excess limits over Ironshore's primary (if offered), 2.) find an alternative carrier who can provide the full \$50M on a primary basis or, 3.) find a new primary and excess markets to build a tower to maintain the \$50M limits. If any of these three are the case for the 2026-27 renewal, we would anticipate rates to increase up to 50%. If applicable, the cost for additional Health Checks is not included in the estimated.

SCORE Loss Control Grant Fund Member Utilization FY 2025/26 as of 10/24/25

Member Entity	Grant Fund FY 25/26 Allocation	Amount Carried over from Prior Year	TOTAL Grant Fund FY 25/26 Allocation	Amount requested during FY 25-26	Remaining amount available in FY 25-26	Submitted Invoices for Reimbursement?? (Yes/No)	Notes
Biggs *	\$3,959.01		\$3,959.01		\$3,959.01		
Colfax	\$5,635.31	\$4,963.73	\$10,599.04	\$5,635.31	\$4,963.73		*Request made 5/21/25 by Shanna Stahl to rollover all funds (\$4,963.73) into FY 25/26 Funds.
Dunsmuir	\$8,007.47		\$0.00		\$0.00		
Etna	\$7,610.63	\$2,857.50	\$10,468.13		\$10,468.13		*Request made 6/13/25 by Pam Eastlick to rollover all funds (\$2,857.50) into FY 25/26 Funds.
Isleton	\$3,236.76	\$543.07	\$3,779.83		\$3,779.83		*Request made 5/8/25 by Jessica Bigby to roll over unused balance (\$543.07) into FY 25/26 Loss Control Grant Funds.
Live Oak	\$12,687.28	\$520.94	\$13,208.22	\$4,800.00	\$8,408.22	NO	*Request made 6/10/25 by Jessica Mata to rollover all funds (\$520.94) into FY 25/26 Funds. *Request made 9/15/25 by Jessica Mata to purchase Glass Partition at public counter (\$4,800).
Loomis	\$7,817.74		\$7,817.74		\$7,817.74		
Loyalton *	\$2,195.77		\$2,195.77		\$2,195.77		
Montague	\$4,900.86		\$4,900.86		\$4,900.86		
Mt. Shasta	\$22,123.90		\$22,123.90		\$22,123.90		
Portola	\$6,128.01	\$8,649.45	\$14,777.46		\$14,777.46		*Request made 8/2/24 by Ryan Bonk to roll over remaining balance (\$8,649.45) into FY 25/26 Loss Control Grant Funds.
Rio Dell	\$8,361.42		\$8,361.42		\$8,361.42		
Shasta Lake	\$23,164.30	\$11,755.42	\$34,919.72		\$34,919.72		*Request made 6/4/25 by Jason Peterson to rollover all funds (\$11,755.42) into FY 25/26 Funds.
Susanville	\$27,434.20	\$50,110.56	\$77,544.76		\$77,544.76		*Request made 6/4/25 by Heidi Whitlock to rollover remaining balance (\$50,110.56) into FY 25/26 Funds.
Tulelake*	\$4,637.44	\$4,577.37	\$9,214.81		\$9,214.81		*Request made 5/8/25 by Jenny Coelho to rollover all funds (\$4,577.42) into FY 25/26 Loss Control Grant Funds.
Weed	\$14,299.59	\$3,275.93	\$17,575.52		\$17,575.52		*Request made 3/28/25 by Sandra Duchi to roll over remaining funding into FY 25/26 Loss Control Grant Funds. (total remaining available \$3,275.93)
Yreka	\$39,316.57	\$11,002.57	\$50,319.14	\$17,973.93	\$32,345.21	Yes (only \$4,608.50)	*Request made 6/5/25 by John Elsnab to rollover all funds (\$11,002.57) into FY 25/26 Loss Control Grant Funds. *Request made 9/3/25 by John Elsnab for DKF Confined Spaces Training (\$4,608.50). *Request made 9/26/25 by John Elsnab for Confined Space Gas Monitors (\$13,365.43)
Total:	\$201,516.25		\$201,516.25				

* Mini-Cities

FINANCIAL AUDIT FOR YEAR ENDED JUNE 30, 2025

ACTION ITEM

ISSUE: Maze & Associates will present the Draft Financial Audit for Fiscal Year Ending June 30, 2025, to the Board for their review and consideration of acceptance.

RECOMMENDATION: Review, accept and file the FY 24/25 Financial Audit as presented or modified.

FISCAL IMPACT: No direct financial impact is expected.

BACKGROUND: SCORE is required to have a financial audit conducted annually. The audit is filed with the California State Controller's Office and the County in which its primary office is located.

ATTACHMENT(S):

1. Financial Statements for Years Ended June 30, 2025 - handout
2. Memorandum on Internal Control - handout
3. Required Communications - handout

PREMIUM PAYMENT UPDATES

ACTION ITEM

ISSUE: The Board will receive an update on the current status of receivables for those members with payment plans, including Etna, Isleton and Loyalton.

RECOMMENDATION: Review and provide feedback, direction, or take action.

FISCAL IMPACT: None expected from this item.

BACKGROUND: Several members have requested payment plans for their annual funding, and the Board has requested updates to gauge progress in maintaining approved payment plans.

ATTACHMENT(S): *Verbal Update at the Meeting*

CHANDLER ASSET MANAGEMENT FINANCIAL PORTFOLIO REVIEW

ACTION ITEM

ISSUE: Mr. Karl Meng, CFA, of Chandler Asset Management will be in attendance to provide the Board with a presentation of SCORE's investment portfolio with Chandler Asset Management as well as to provide an overview of how the current economic climate will impact future investment returns.

RECOMMENDATION: Review, accept and file the report provided by Chandler Asset Management. If any recommendations are made to move funds, the board make act or provide direction.

FISCAL IMPACT: The financial impact cannot be determined at this time, the Board may take action to move assets to gain safety, liquidity, or maximum returns.

BACKGROUND: Chandler Asset Management has been serving as SCORE's investment manager since 2006. An Associate attends a Board of Directors meeting annually to provide a report on how the JPA's investment portfolio is performing and a general economic forecast.

ATTACHMENTS: Chandler Asset Management Presentation

INVESTMENT REPORT

Small Cities Organized Risk Effort (SCORE) | As of September 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

[ECONOMIC UPDATE](#)

[ACCOUNT PROFILE](#)

[CONSOLIDATED INFORMATION](#)

[PORTFOLIO HOLDINGS](#)

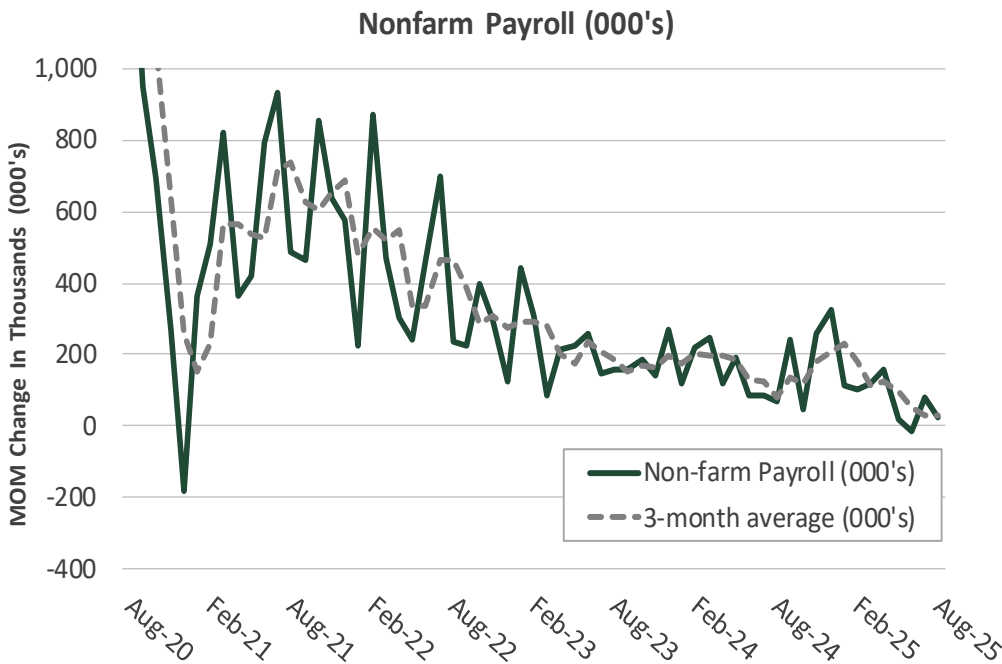
[TRANSACTIONS](#)

ECONOMIC UPDATE

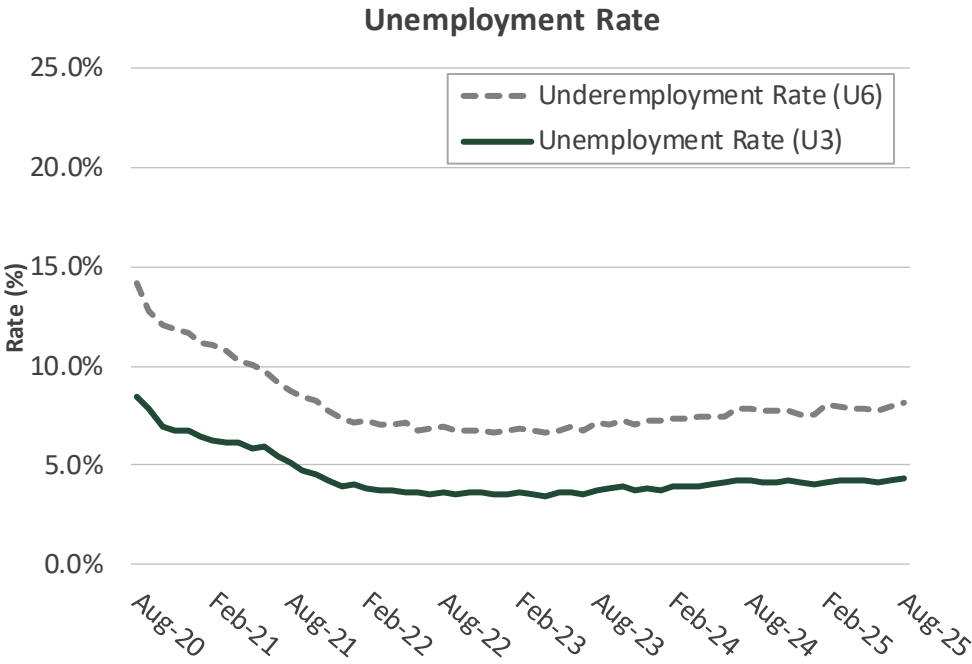
- Recent economic data suggest slower growth in 2025 and greater market uncertainty as the effects of fiscal policy unfold. Inflation pressures have eased, though core levels remain above the Federal Reserve's target, while tariffs continue to cloud forecasts. Signs of a softer labor market are emerging, prompting expectations that the Fed will move cautiously toward policy normalization. Given the economic outlook, we expect gradual normalization of monetary policy and a steeper yield curve.

- The Federal Reserve lowered the Federal Funds Rate a quarter percentage point to the range of 4.00 – 4.25% upon conclusion of the September Federal Open Market Committee meeting. The move was telegraphed by the Fed and in line with market expectations. Stephen Miran was the only opposing vote in the 11-1 decision as Governor Miran called for a larger 50 basis point rate cut. Chair Powell said concerns over signs of a softening labor market prompted the policy shift. Policymakers also updated their economic forecasts penciling in two additional quarter-point cuts through year-end.

- The US Treasury yield curve flattened in September, as the 2-year Treasury yield declined 13 basis points to 3.57%, the 5-year Treasury also down 13 basis points to 3.66%, and the 10-year Treasury yield declined 14 basis points to 4.12. The spread between the 2-year and 10-year Treasury yield points on the curve decreased to +54 basis points at September month-end versus +61 basis points at August month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was 14 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +21 basis points in September versus +8 basis points in August.



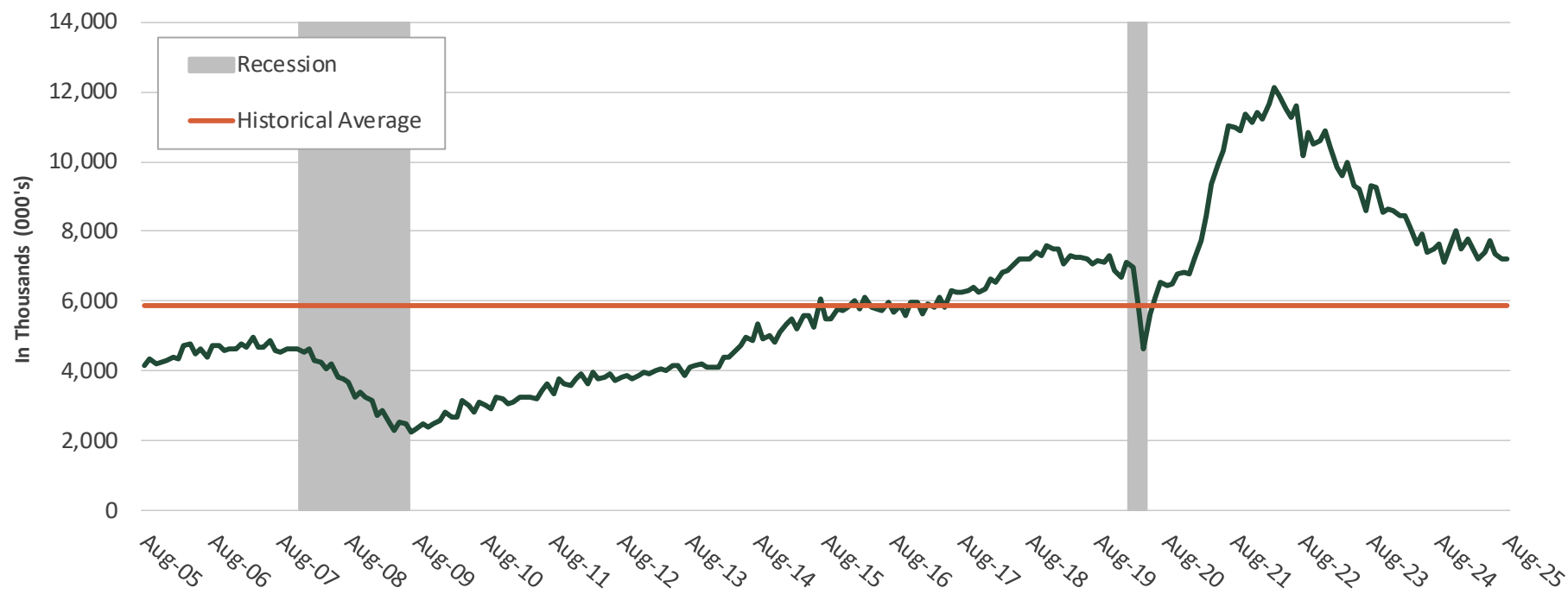
Source: US Department of Labor



Source: US Department of Labor

The U.S. economy added just 22,000 jobs in August, falling short of consensus expectations and punctuating the softening trend in the labor market. The three-month moving average and six-month moving average payrolls totaled 29,000 and 64,000 respectively. The unemployment rate rose to 4.3% in August from 4.2% in July. The labor participation rate inched up to 62.3%, remaining below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons jumped to 8.1% in August from 7.9% in July. Average hourly earnings fell to 3.7% year-over-year from 3.9% last month.

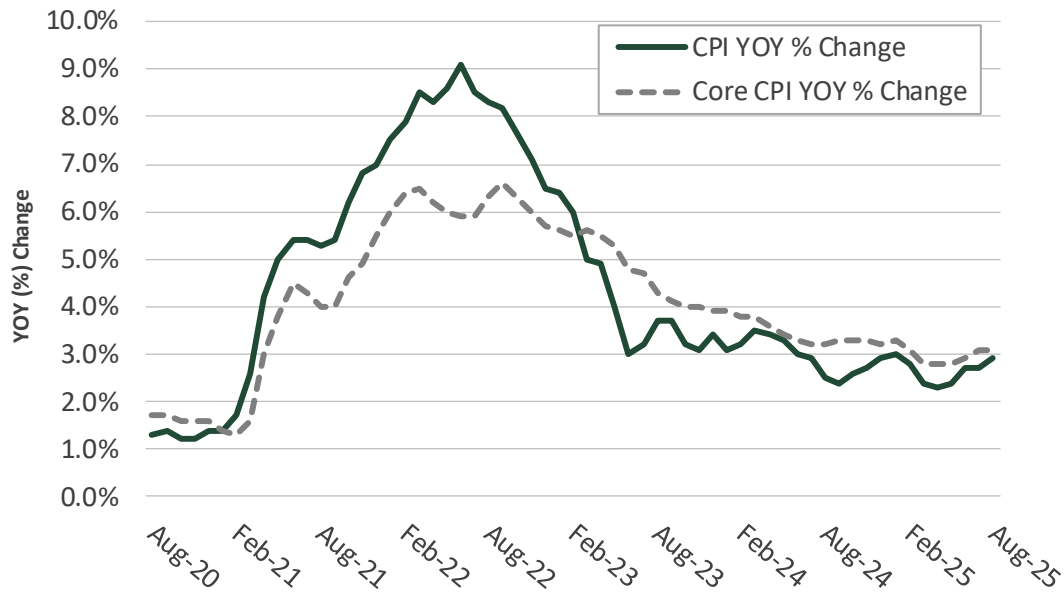
Job Openings



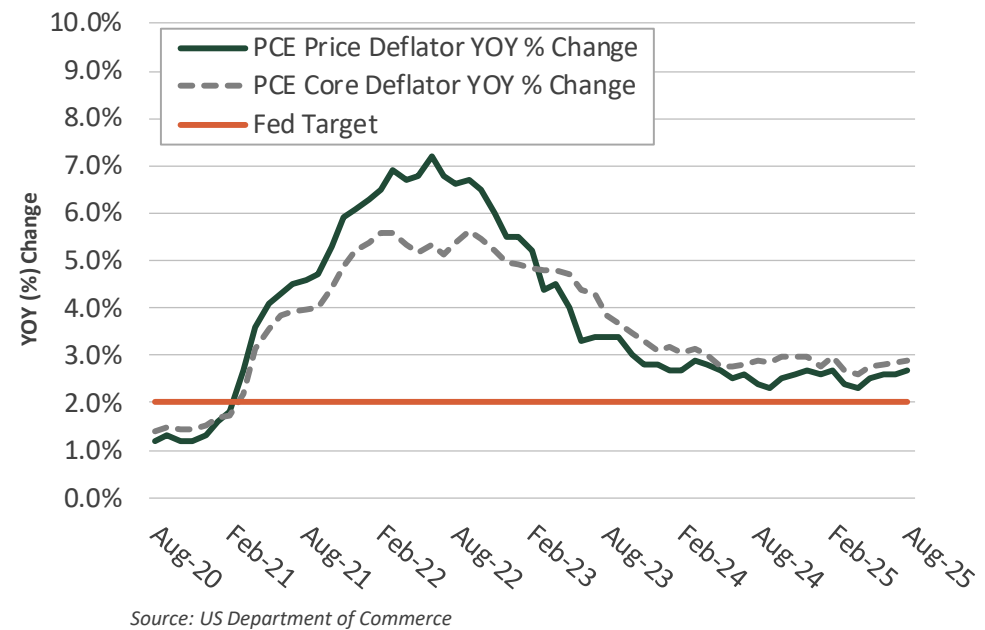
Source: US Department of Labor

The Labor Department’s Job Openings and Labor Turnover Survey (JOLTS) fell to 7.2 million new job openings in July from 7.4 million in June. The quits rate and layoffs remained relatively stable. Job openings indicate a ratio of approximately 1 job for each unemployed individual, representing a relatively balanced labor market.

Consumer Price Index (CPI)

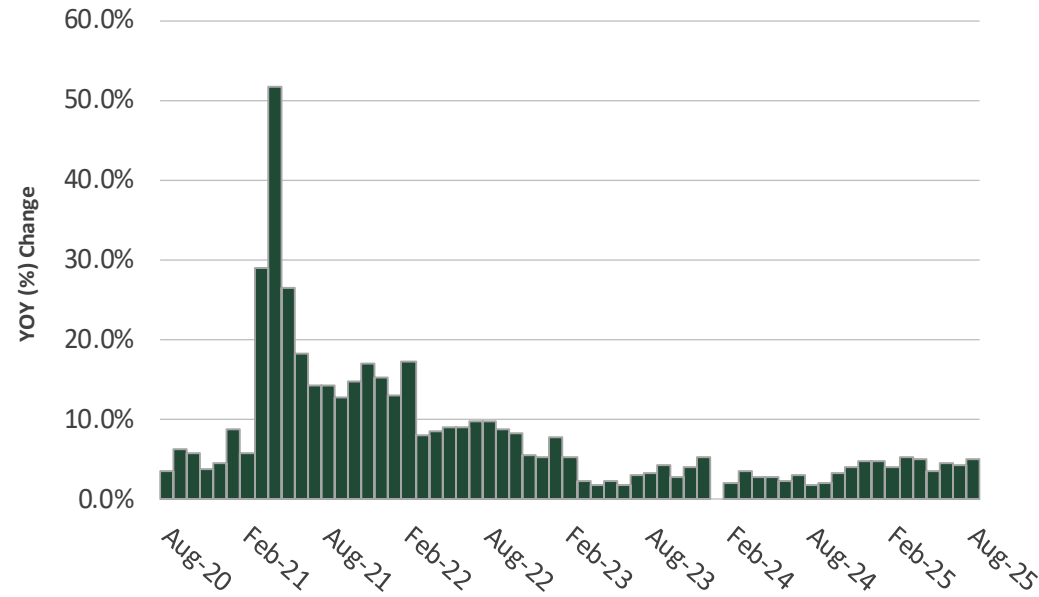


Personal Consumption Expenditures (PCE)



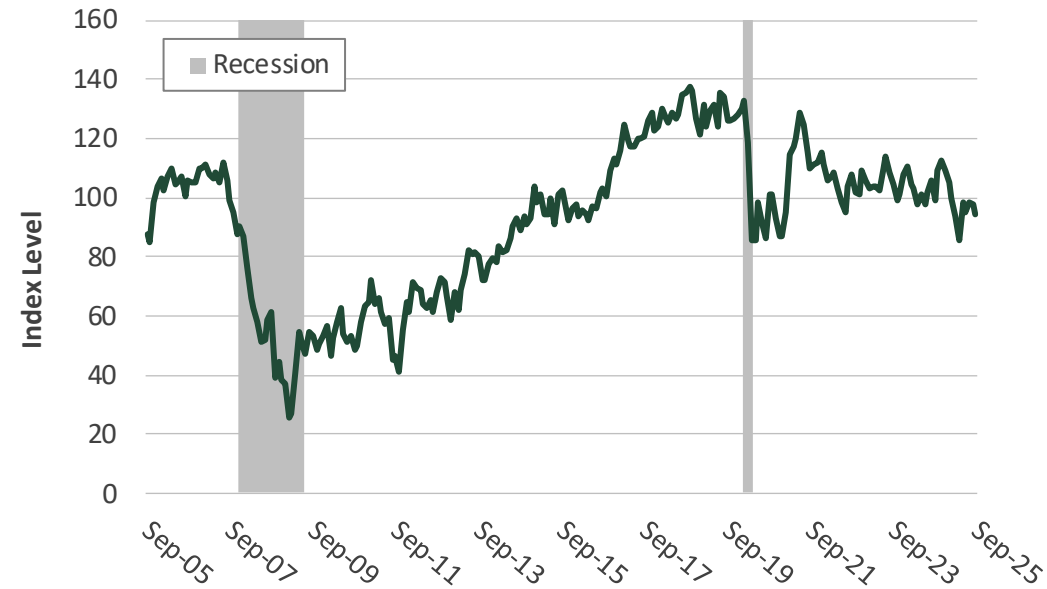
In August, the Consumer Price Index (CPI) increased more than expected at 0.4% month-over-month and 2.9% year-over-year, while the Core CPI rose 0.3% month-over-month and 3.1% year-over-year, in line with expectations. The Personal Consumption Expenditures (PCE) price index rose 0.3% month-over-month and 2.7% year-over-year in August. The Core PCE deflator, which excludes food and energy and is the Fed's preferred gauge, was up 0.2% from July leaving it unchanged at 2.9% on an annual basis in August.

Retail Sales YOY % Change



Source: US Department of Commerce

Consumer Confidence

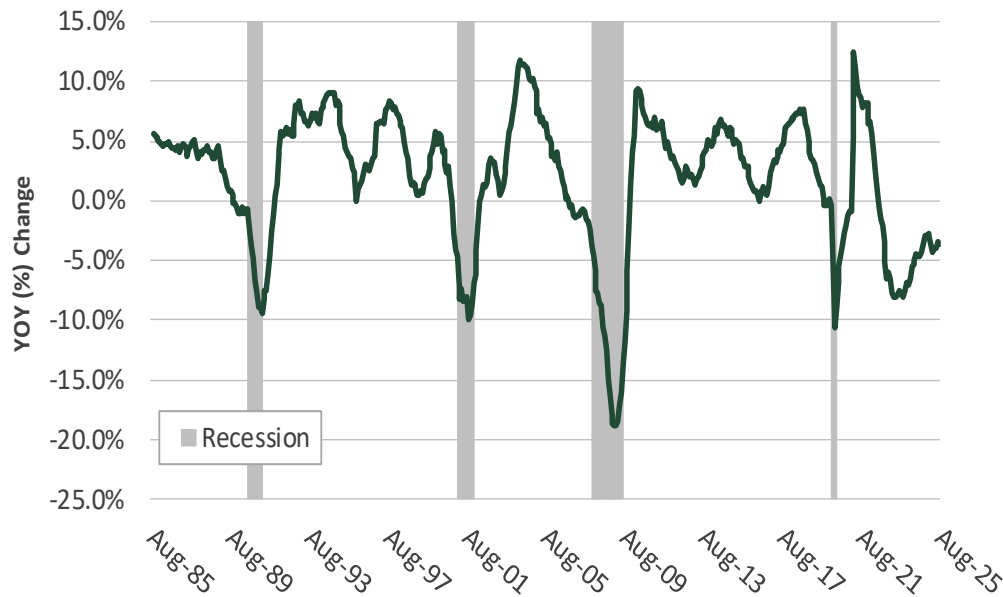


Source: The Conference Board

All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

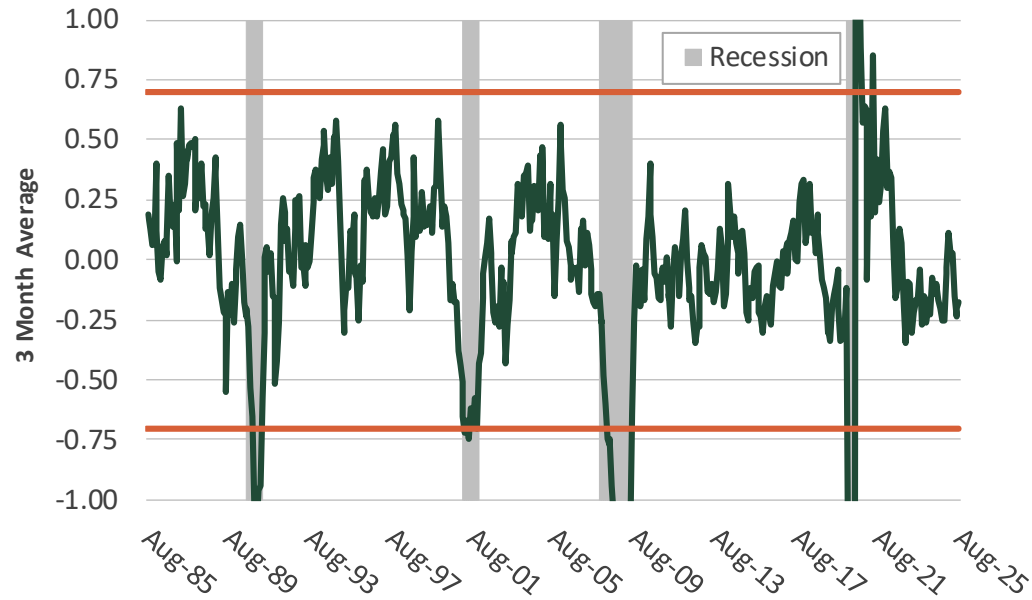
Advance Retail Sales showed continued strength jumping 0.6% in August as July data was also revised up to 0.6% month-over-month. The increase elevated retail sales to 5.0% on an annual basis after jumping 4.1% year-over-year in July. Back-to-school shopping was a likely catalyst as online shopping, clothing, and sporting goods saw some of the largest increases. Control group sales, which feed into GDP, also jumped 0.74% in August from the prior month. The Conference Board's Consumer Confidence Index fell to 97.4 in August from a revised 98.7 in July. Measures of current conditions and future expectations declined, reflecting weaker sentiment on employment and income prospects. Views on business conditions ticked higher, helping offset the dip. While consumers have shown resilience, rising debt, increased delinquencies, persistent inflation concerns and signs of labor market softening may threaten future spending.

Leading Economic Indicators (LEI)



Source: The Conference Board

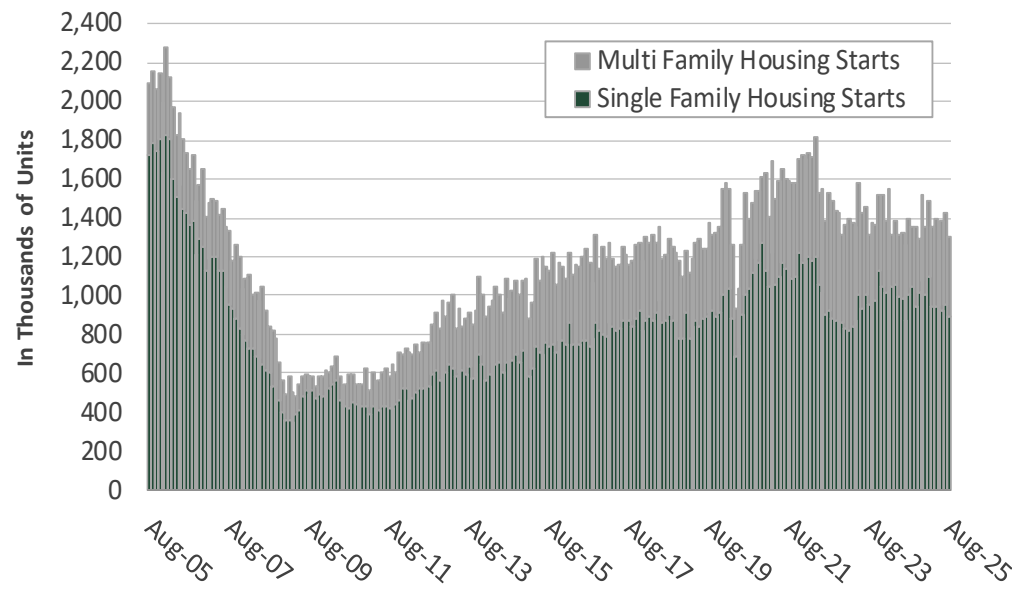
Chicago Fed National Activity Index (CFNAI)



Source: Federal Reserve Bank of Chicago

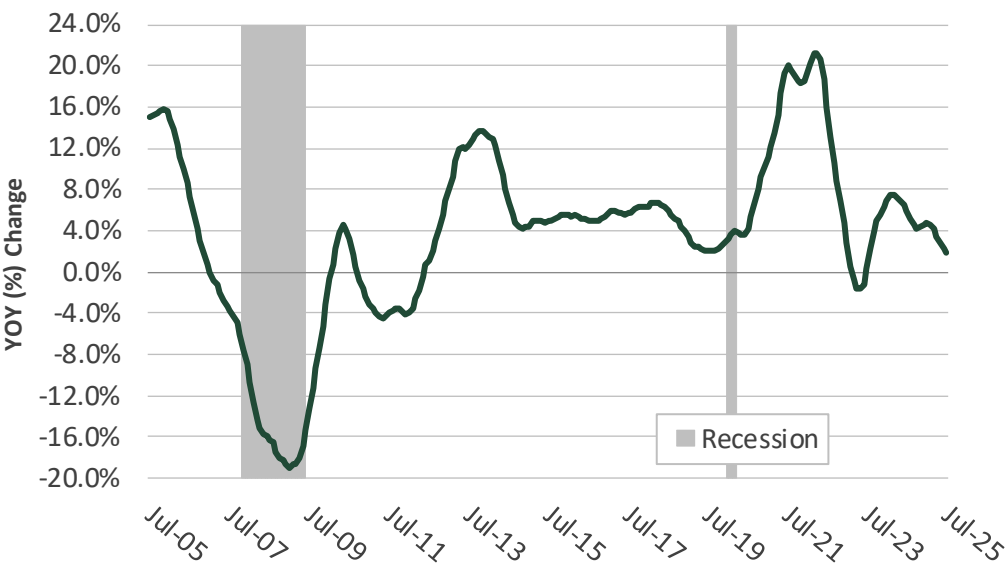
The Conference Board's Leading Economic Index (LEI) fell by 0.5% in August, following a 0.1% increase in July. The LEI decreased by 3.6% year-over-year. The Conference Board is expecting economic growth to slow in the second half of 2025 due to consumer pessimism, soft manufacturing new orders, and negative impacts from tariffs. The Chicago Fed National Activity Index (CFNAI) came in at -0.12% in August after a downwardly revised -0.28 in July, indicating that economic momentum remained below its historical trend for the fifth consecutive month. The three-month moving average shows a similar trend at -0.18 in August from -0.20 in the prior month signaling ongoing below-trend growth in national economic activity.

Annualized Housing Starts



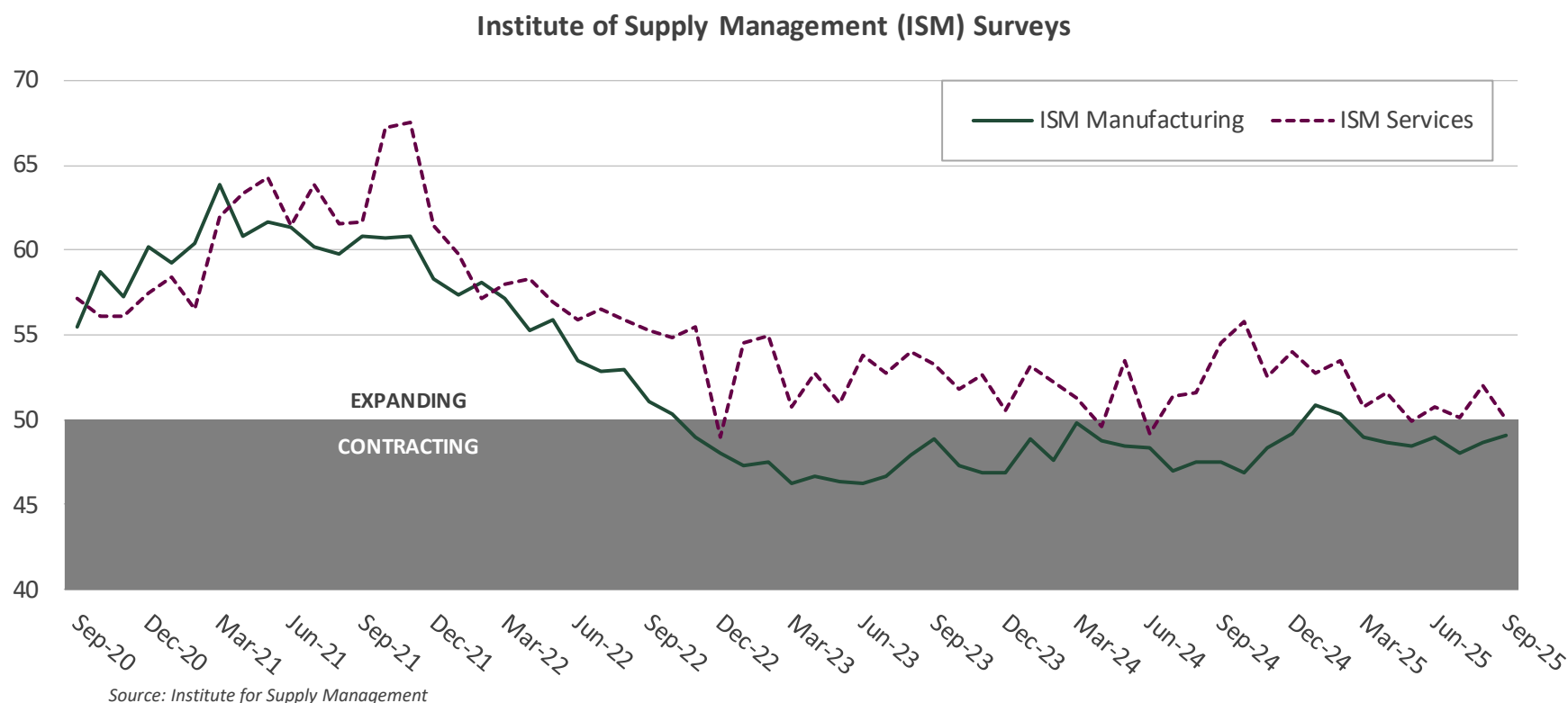
Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index



Source: S&P

Housing starts dropped 8.5% in August to 1.307 million units, marking a pullback amid elevated inventory levels and a softening labor market. Single-family starts fell 7.0% in August to 890,000 units, hitting their lowest level since July 2024. The S&P Cotality Case Shiller 20-City Home Price Index recorded a 0.07% month-over-month decline in July, marking the fifth consecutive month of losses, while still posting a modest year-over-year gain of 1.8%. Persistently high asking prices and elevated mortgage rates have continued to challenge affordability, contributing to the recent cooling across the housing market. However, the Freddie Mac 30-year fixed mortgage rate continued recent declines to 6.3% as of September.

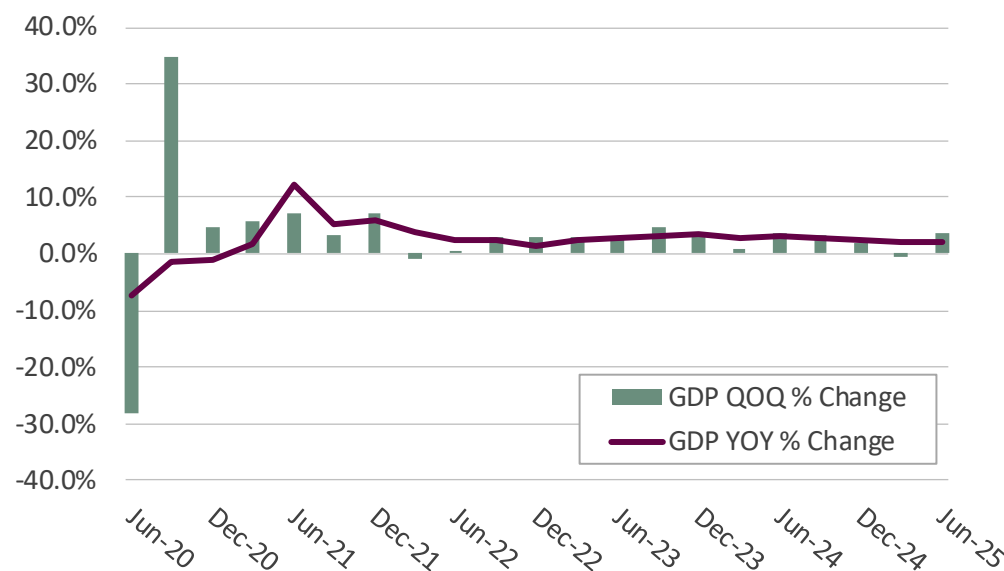


The Institute for Supply Management (ISM) Manufacturing index registered 48.7 in August, up from 48.0 in July but remaining below the expansion threshold, signaling the sixth consecutive month of contraction in the manufacturing sector. New orders rebounded, but production and employment fell, and firms continued to face high costs and tariff uncertainty. The ISM Services index rose to 52.0 in August from 50.1 in July, driven primarily by an uptick in new orders and business activity. A reading over 50 indicates expansion, while a reading under 50 indicates contraction.

Components of GDP	9/24	12/24	3/25	6/25
Personal Consumption Expenditures	2.7%	2.6%	0.4%	1.7%
Gross Private Domestic Investment	0.2%	-1.3%	3.8%	-2.7%
Net Exports and Imports	-0.4%	-0.1%	-4.7%	4.8%
Federal Government Expenditures	0.5%	0.3%	-0.4%	-0.4%
State and Local (Consumption and Gross Investment)	0.4%	0.3%	0.2%	0.3%
Total	3.4%	1.9%	-0.6%	3.8%

Source: US Department of Commerce

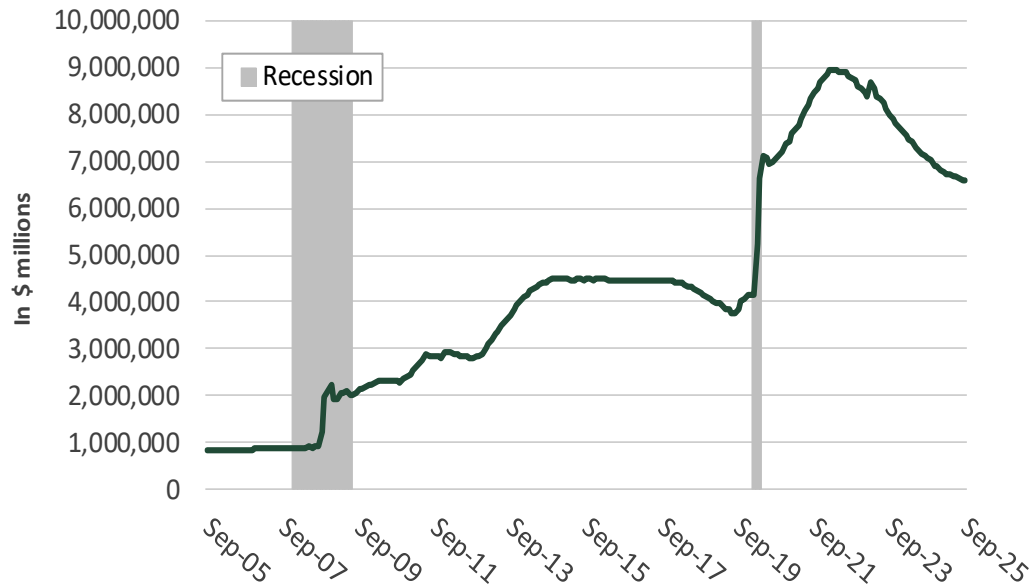
Gross Domestic Product (GDP)



Source: US Department of Commerce

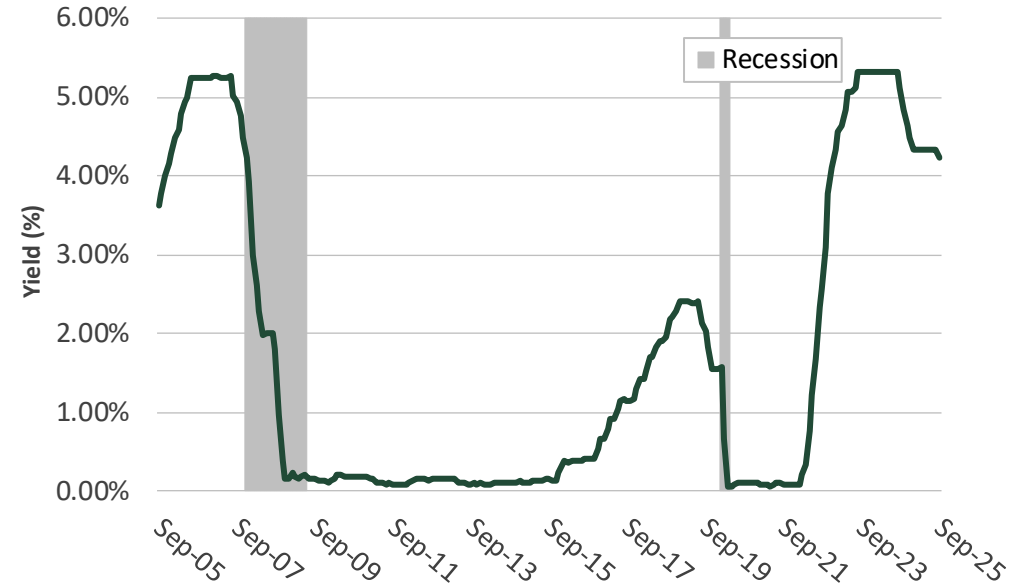
In a sharp rebound from the first quarter, real GDP increased at an annualized rate of 3.8% in the second quarter of 2025 according to the final data revision from the Bureau of Economic Analysis. The increase in real GDP in the second quarter was driven by the drop in imports following the significant rise in the first quarter in anticipation of higher tariffs and an increase in consumer spending. The consensus projection calls for 1.7% growth for the third quarter and 1.8% for the full year 2025.

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

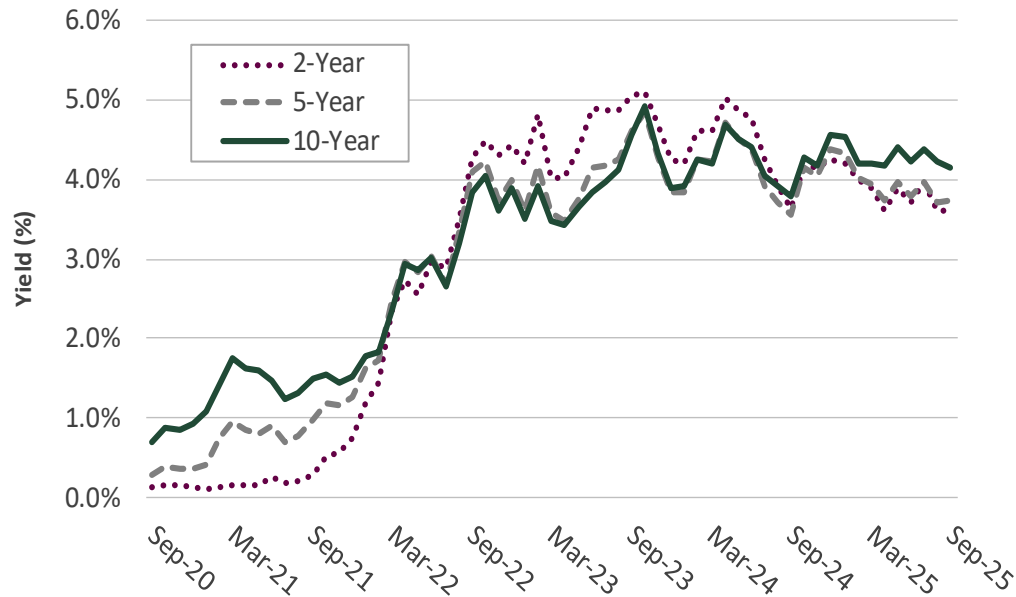
Effective Federal Funds Rate



Source: Bloomberg

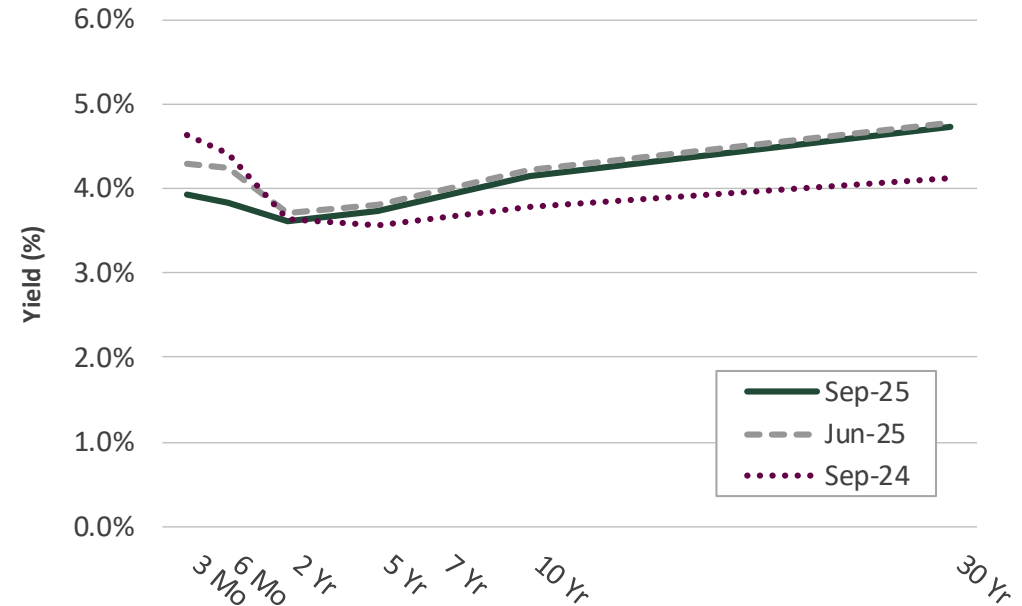
The Federal Reserve lowered its benchmark interest rate by a quarter point to a range of 4.00% to 4.25% at its September meeting, as officials responded to mounting signs of labor market weakness. Chair Jerome Powell said the move was aimed at cushioning the slowdown while keeping policy restrictive enough to fight lingering inflation. The Fed kept its balance-sheet runoff unchanged, maintaining a \$5 billion monthly cap on Treasuries and \$35 billion on agency and mortgage-backed securities. Since launching its Quantitative Tightening campaign in June 2022, the Fed has reduced its securities holdings by about \$2.35 trillion, bringing the total down to roughly \$6.6 trillion.

US Treasury Note Yields



Source: Bloomberg

US Treasury Yield Curve



Source: Bloomberg

At the end of September, the 2-year Treasury yield was 5 basis points lower, and the 10-Year Treasury yield was 40 basis points higher, year-over-year. The spread between the 2-year and 10-year Treasury yield points on the curve decreased to +54 basis points at September month-end versus +61 basis points at August month-end. The prior 2-year/10-year yield curve inversion, which spanned from July 2022 to August 2024, was historically long. The average historical spread (since 2005) is about +99 basis points. The spread between the 3-month and 10-year Treasury yield points on the curve was +21 basis points in September versus +8 basis points in August.

ACCOUNT PROFILE

Investment Objectives

The investment objectives of the Small Cities Organized Risk Effort are first, to provide safety of principal to ensure the preservation of capital; second, to provide sufficient liquidity to meet all disbursement requirements; and third, to earn a commensurate rate of return consistent with the constraints imposed by the safety and liquidity objectives.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return over a market cycle that equals or exceeds the market index, the ICE BofA 1-5 Year US Treasury and Agency Index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality money market instruments, US Treasury securities, Agency securities, and high-grade corporate securities with a maximum maturity of five years.

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	2.9	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Maturity (Years)	5.0	4.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; Non Agency ABS & MBS)	20.0	3.7	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.1	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	7.3	Compliant	
Max % Issuer (MV; Agencies & Agency CMOs)	30.0	6.0	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	4.7	Compliant	
Max % Issuer (MV)	10.0	3.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.9	Compliant	
Max Maturity (Years)	5	4	Compliant	

PORTFOLIO CHARACTERISTICS



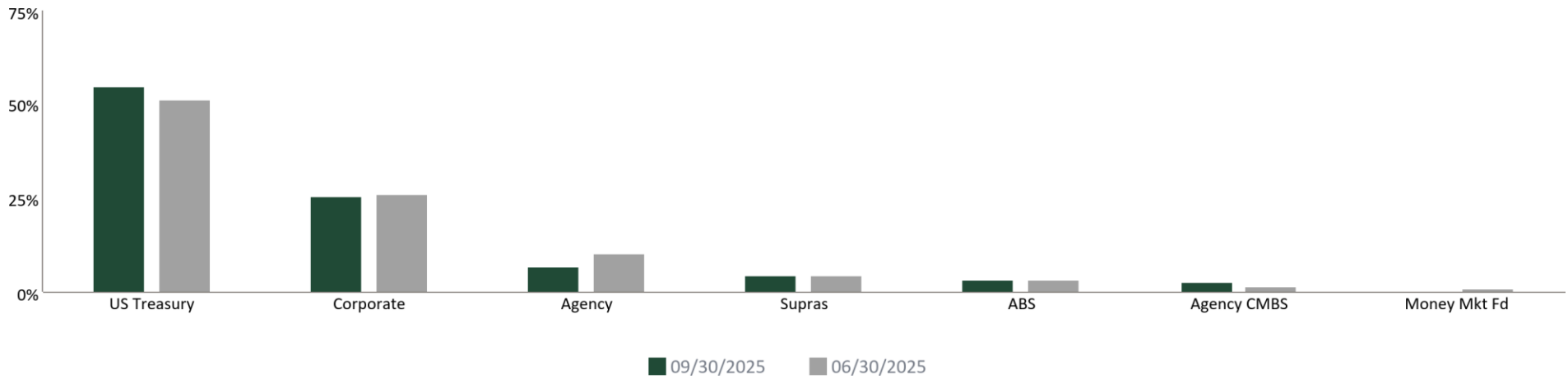
Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

	Benchmark*	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	2.65	2.89	2.87
Average Modified Duration	2.48	2.53	2.51
Average Purchase Yield		4.00%	3.89%
Average Market Yield	3.66%	3.84%	3.98%
Average Quality**	AA+	AA	AA
Total Market Value		16,604,743	16,399,106

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025



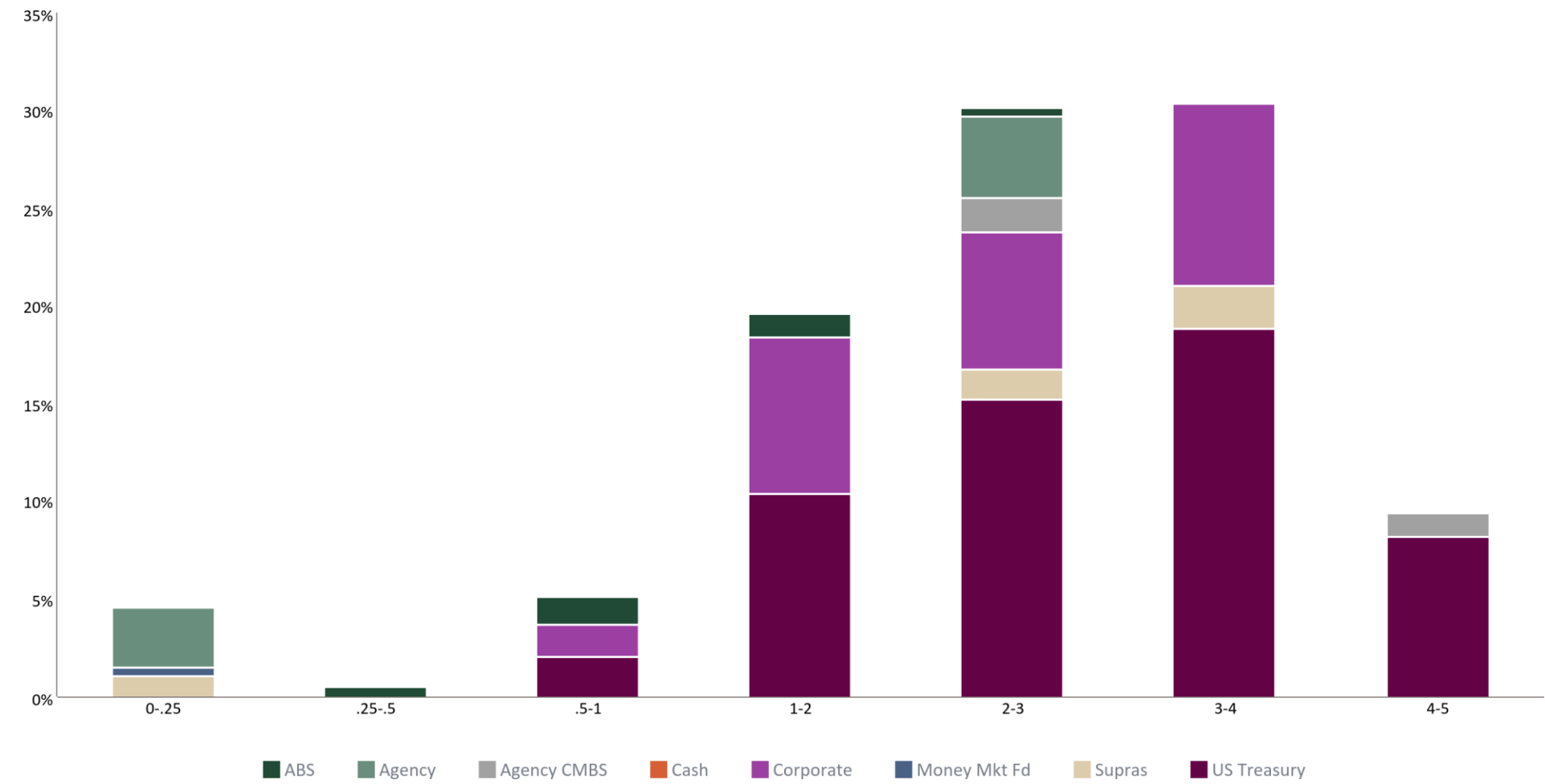
Sector as a Percentage of Market Value

Sector	09/30/2025	06/30/2025
US Treasury	54.85%	51.53%
Corporate	26.06%	26.25%
Agency	7.30%	10.80%
Supras	4.73%	4.77%
ABS	3.72%	3.74%
Agency CMBS	2.91%	1.80%
Money Mkt Fd	0.43%	1.12%

DURATION ALLOCATION



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025



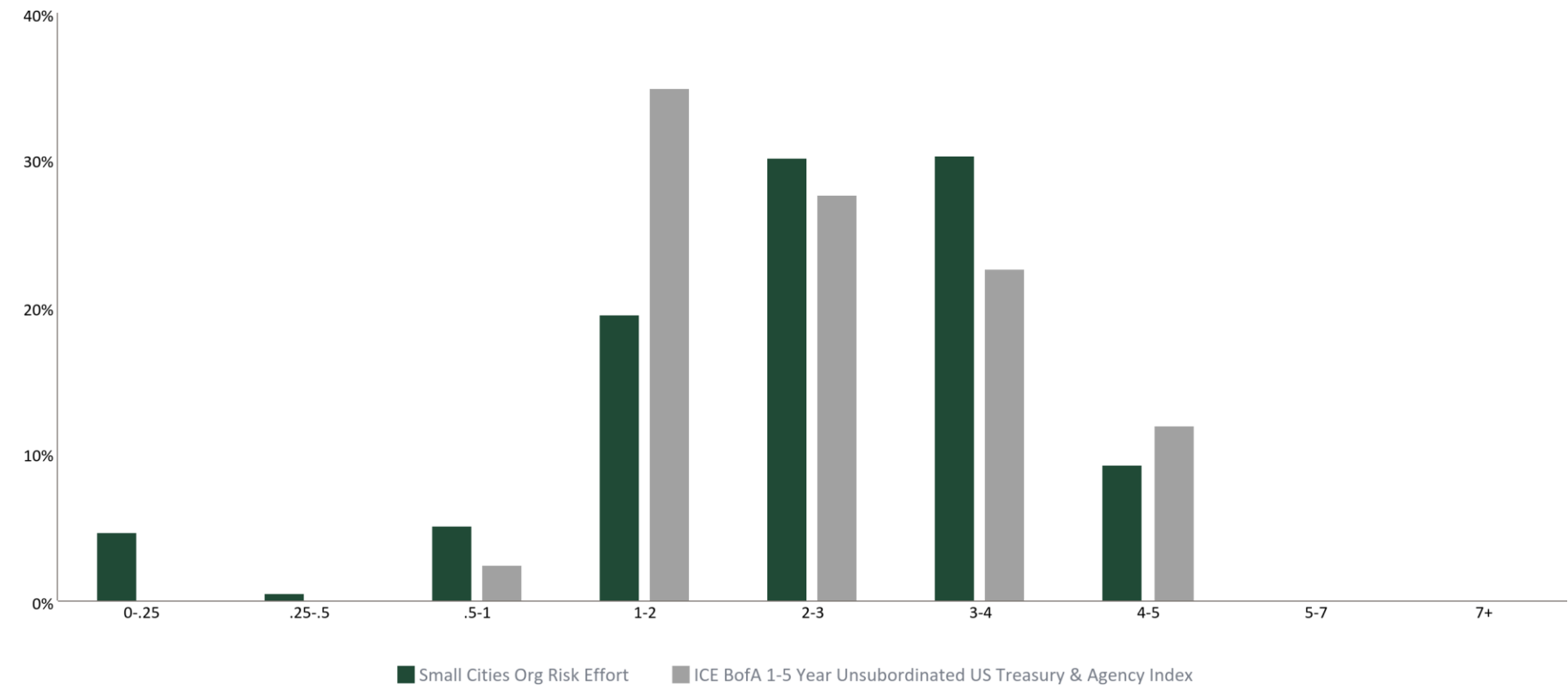
	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
09/30/2025	4.7%	0.5%	5.2%	19.6%	30.2%	30.4%	9.4%	0.0%	0.0%

DURATION DISTRIBUTION



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	4.7%	0.5%	5.2%	19.6%	30.2%	30.4%	9.4%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.1%	2.6%	35.0%	27.7%	22.6%	12.0%	0.0%	0.0%

ISSUERS

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Issuer	Investment Type	% Portfolio
United States	US Treasury	54.85%
Federal Home Loan Banks	Agency	6.00%
International Bank for Recon and Dev	Supras	2.97%
FHLMC	Agency CMBS	2.91%
Bank of America Corporation	Corporate	1.46%
JPMorgan Chase & Co.	Corporate	1.44%
FNMA	Agency	1.30%
Abbvie Inc.	Corporate	1.25%
Inter-American Development Bank	Supras	1.23%
Realty Income Corporation	Corporate	1.21%
BNY Mellon Corp	Corporate	1.21%
Public Service Enterprise Group Inco	Corporate	1.21%
Morgan Stanley	Corporate	1.21%
PACCAR Inc	Corporate	1.21%
U.S. Bancorp	Corporate	1.20%
The Toronto-Dominion Bank	Corporate	1.18%
Deere & Company	Corporate	1.17%
Blackrock, Inc.	Corporate	1.14%
Honeywell International Inc.	Corporate	1.12%
State Street Corporation	Corporate	1.09%
Marsh & McLennan Companies, Inc.	Corporate	1.02%
Chase Issuance Trust	ABS	1.01%
Prologis, Inc.	Corporate	0.94%
Honda Motor Co., Ltd.	Corporate	0.93%
The Charles Schwab Corporation	Corporate	0.89%
Toyota Motor Corporation	Corporate	0.77%
National Rural Utilities Cooperative	Corporate	0.75%
Berkshire Hathaway Inc.	Corporate	0.68%
Amazon.com, Inc.	Corporate	0.66%
Mastercard Incorporated	Corporate	0.59%

ISSUERS

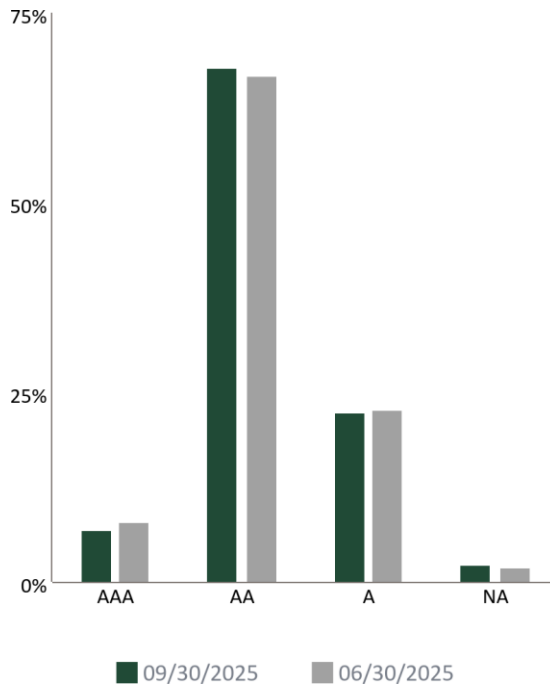
Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Issuer	Investment Type	% Portfolio
Ford Credit Auto Owner Trust	ABS	0.58%
Hyundai Auto Receivables Trust	ABS	0.58%
Caterpillar Inc.	Corporate	0.57%
John Deere Owner Trust	ABS	0.55%
International Finance Corporation	Supras	0.53%
Ford Credit Auto Owner Trust 2025-B	ABS	0.49%
The Home Depot, Inc.	Corporate	0.44%
First American Govt Oblig fund	Money Mkt Fd	0.43%
Target Corporation	Corporate	0.41%
Walmart Inc.	Corporate	0.30%
Mercedes-Benz Auto Receivables Trust	ABS	0.28%
BMW Vehicle Owner Trust	ABS	0.11%
Honda Auto Receivables Owner Trust	ABS	0.09%
GM Financial Securitized Term	ABS	0.02%
Toyota Auto Receivables Owner Trust	ABS	0.01%
Cash	Cash	0.00%
TOTAL		100.00%

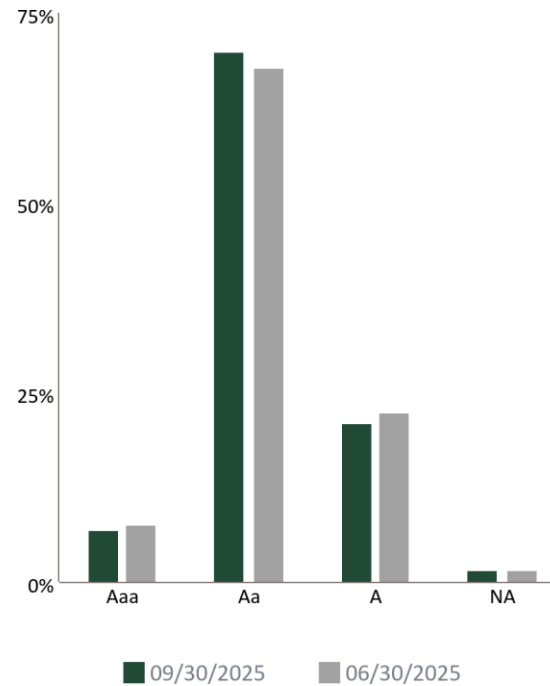
QUALITY DISTRIBUTION

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

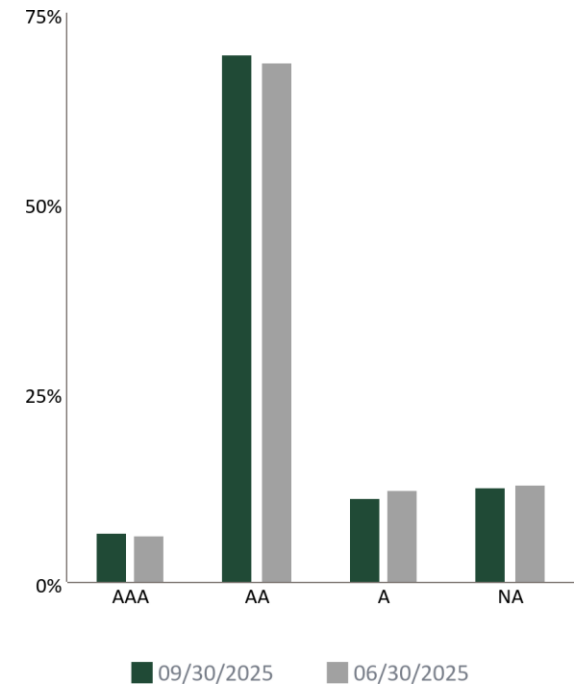
S&P Rating



Moody's Rating



Fitch Rating



Rating	09/30/2025	06/30/2025
AAA	7.15%	8.18%
AA	67.83%	66.86%
A	22.56%	22.77%
NA	2.45%	2.19%

Rating	09/30/2025	06/30/2025
Aaa	7.10%	7.76%
Aa	70.08%	68.00%
A	21.07%	22.38%
NA	1.76%	1.85%

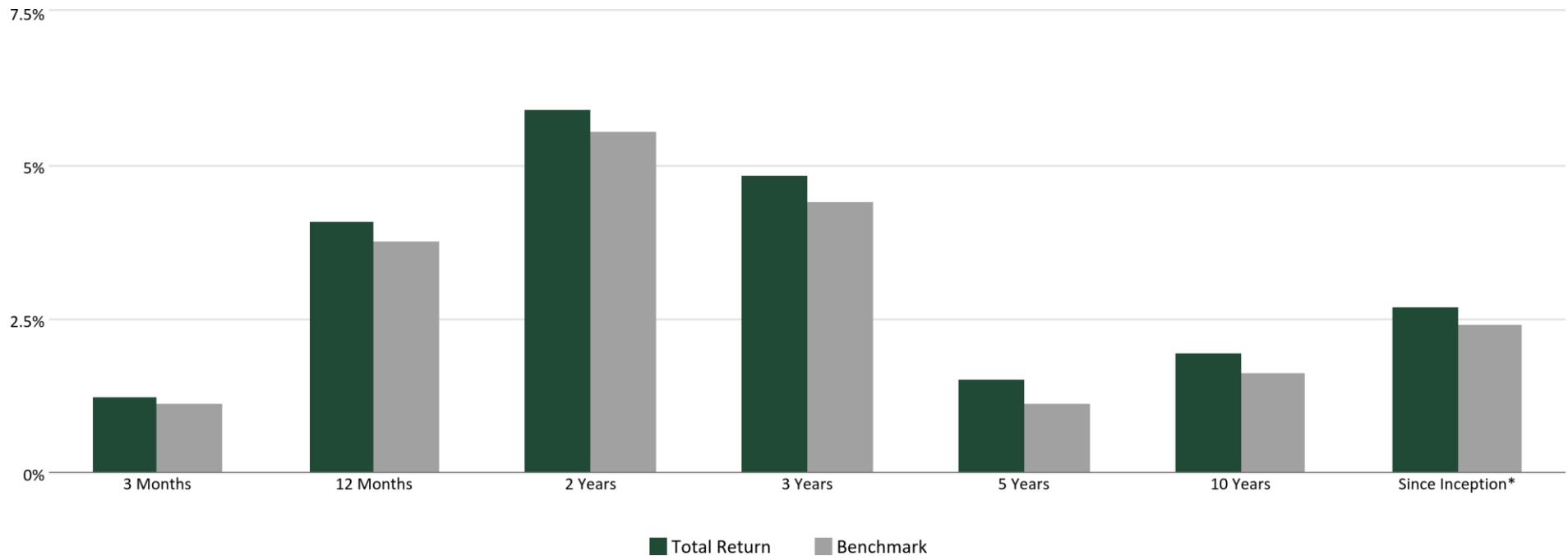
Rating	09/30/2025	06/30/2025
AAA	6.78%	6.19%
AA	69.54%	68.58%
A	11.16%	12.37%
NA	12.51%	12.87%

INVESTMENT PERFORMANCE



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Total Rate of Return : Inception | 04/01/2006



	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
TOTAL RATE OF RETURN*							
Small Cities Org Risk Effort	1.25%	4.11%	5.94%	4.84%	1.52%	1.97%	2.71%
Benchmark	1.14%	3.77%	5.58%	4.42%	1.13%	1.65%	2.43%
Secondary Benchmark	1.19%	3.90%	5.76%	4.59%	1.22%	1.77%	2.52%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio. Realized rate of return: A measure of a portfolio's return over time. It is the internal rate which equates the beginning book value of the portfolio with the ending book value; it includes interest earnings, realized gains and losses in the portfolio.

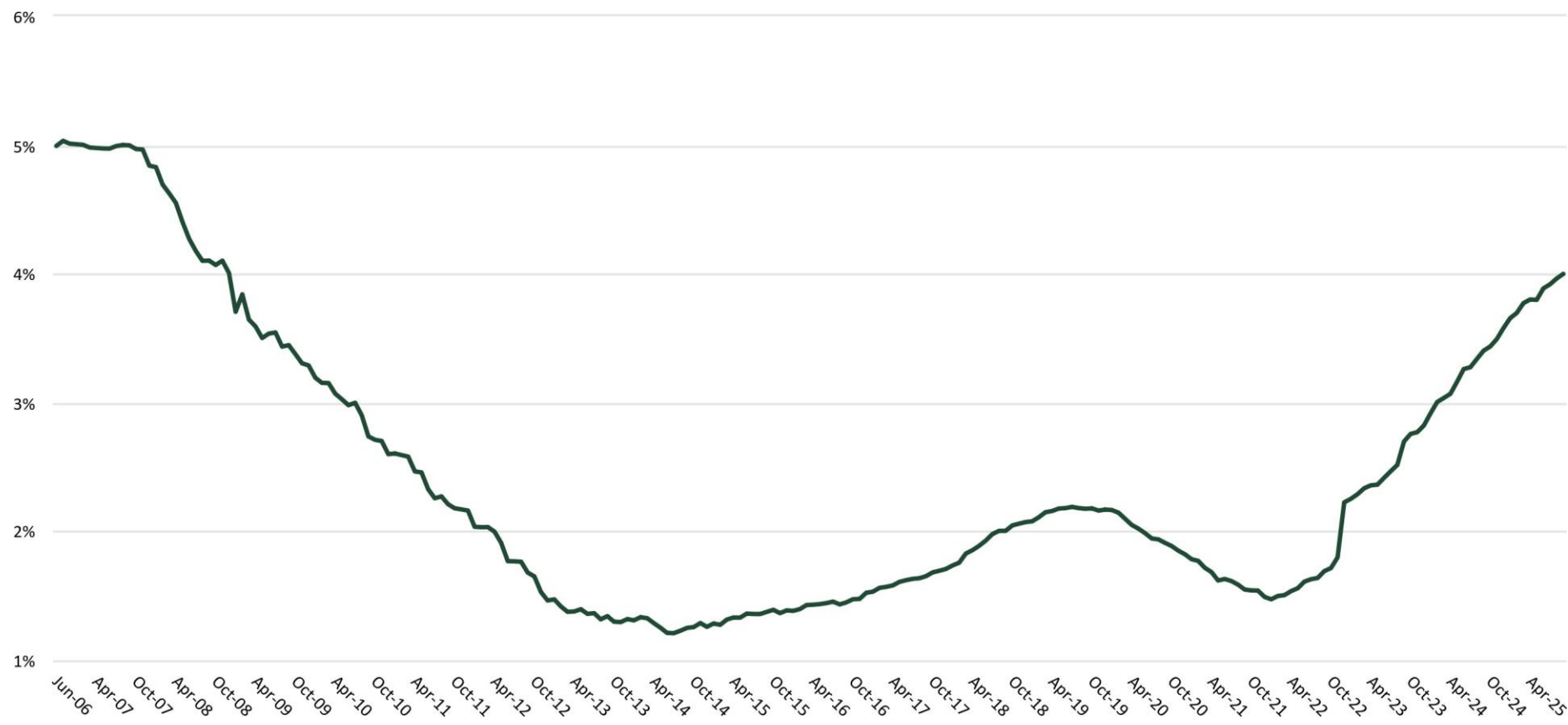
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

HISTORICAL AVERAGE PURCHASE YIELD



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Purchase Yield as of 09/30/25 = 4.00%



PORTFOLIO CHARACTERISTICS



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	0.14	0.14
Average Modified Duration	0.14	0.14
Average Purchase Yield	4.10%	4.28%
Average Market Yield	4.01%	4.28%
Average Quality**	AAA	AAA
Total Market Value	2,772,500	2,748,935

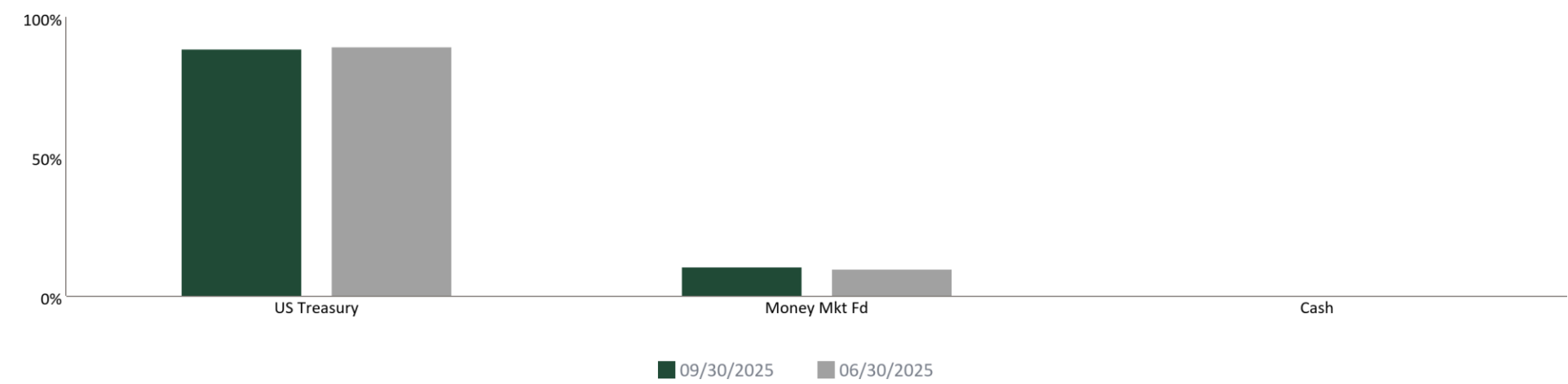
*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody’s and Fitch.

SECTOR DISTRIBUTION



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025



Sector as a Percentage of Market Value

Sector	09/30/2025	06/30/2025
US Treasury	89.25%	89.99%
Money Mkt Fd	10.69%	9.97%
Cash	0.05%	0.04%

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS



SCORE Cons | Account #11064 | As of September 30, 2025

	9/30/2025 Portfolio	6/30/2025 Portfolio
Average Maturity (yrs)	2.49	2.48
Average Modified Duration	2.19	2.17
Average Purchase Yield	4.01%	3.94%
Average Market Yield	3.86%	4.02%
Average Quality**	AA+	AA+
Total Market Value	19,377,243	19,148,041

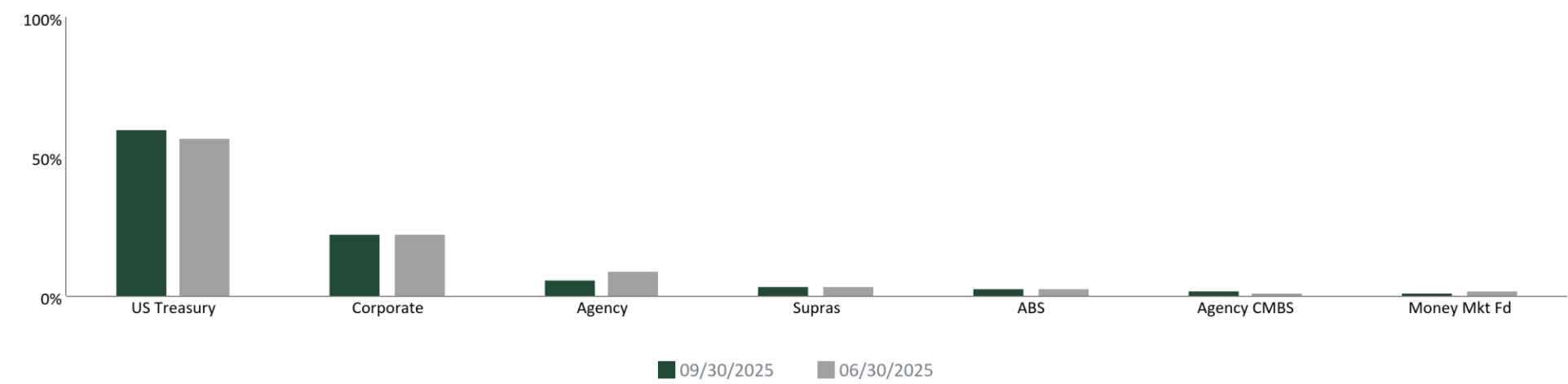
*Benchmark: NO BENCHMARK REQUIRED

**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION



SCORE Cons | Account #11064 | As of September 30, 2025



Sector as a Percentage of Market Value

Sector	09/30/2025	06/30/2025
US Treasury	59.81%	57.09%
Corporate	22.31%	22.45%
Agency	6.25%	9.24%
Supras	4.05%	4.08%
ABS	3.19%	3.20%
Agency CMBS	2.49%	1.54%
Money Mkt Fd	1.90%	2.40%

ISSUERS

SCORE Cons | Account #11064 | As of September 30, 2025

Issuer	Investment Type	% Portfolio
United States	US Treasury	59.81%
Federal Home Loan Banks	Agency	5.13%
International Bank for Recon and Dev	Supras	2.54%
FHLMC	Agency CMBS	2.49%
First American Govt Oblig fund	Money Mkt Fd	1.90%
Bank of America Corporation	Corporate	1.25%
JPMorgan Chase & Co.	Corporate	1.23%
FNMA	Agency	1.11%
Abbvie Inc.	Corporate	1.07%
Inter-American Development Bank	Supras	1.05%
Realty Income Corporation	Corporate	1.04%
BNY Mellon Corp	Corporate	1.04%
Public Service Enterprise Group Inco	Corporate	1.03%
Morgan Stanley	Corporate	1.03%
PACCAR Inc	Corporate	1.03%
U.S. Bancorp	Corporate	1.03%
The Toronto-Dominion Bank	Corporate	1.01%
Deere & Company	Corporate	1.00%
Blackrock, Inc.	Corporate	0.98%
Honeywell International Inc.	Corporate	0.96%
State Street Corporation	Corporate	0.93%
Marsh & McLennan Companies, Inc.	Corporate	0.87%
Chase Issuance Trust	ABS	0.87%
Prologis, Inc.	Corporate	0.81%
Honda Motor Co., Ltd.	Corporate	0.80%
The Charles Schwab Corporation	Corporate	0.76%
Toyota Motor Corporation	Corporate	0.66%
National Rural Utilities Cooperative	Corporate	0.64%
Berkshire Hathaway Inc.	Corporate	0.58%
Amazon.com, Inc.	Corporate	0.57%

ISSUERS

SCORE Cons | Account #11064 | As of September 30, 2025

Issuer	Investment Type	% Portfolio
Mastercard Incorporated	Corporate	0.50%
Ford Credit Auto Owner Trust	ABS	0.50%
Hyundai Auto Receivables Trust	ABS	0.50%
Caterpillar Inc.	Corporate	0.49%
John Deere Owner Trust	ABS	0.47%
International Finance Corporation	Supras	0.45%
Ford Credit Auto Owner Trust 2025-B	ABS	0.42%
The Home Depot, Inc.	Corporate	0.37%
Target Corporation	Corporate	0.36%
Walmart Inc.	Corporate	0.26%
Mercedes-Benz Auto Receivables Trust	ABS	0.24%
BMW Vehicle Owner Trust	ABS	0.09%
Honda Auto Receivables Owner Trust	ABS	0.08%
GM Financial Securitized Term	ABS	0.02%
Cash	Cash	0.01%
Toyota Auto Receivables Owner Trust	ABS	0.01%
TOTAL		100.00%

PORTFOLIO HOLDINGS

HOLDINGS REPORT

Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	1,257.94	03/10/2022 2.34%	1,257.66 1,257.88	99.92 4.46%	1,256.91 1.30	0.01% (0.97)	Aaa/NA AAA	0.96 0.04
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	1,597.93	04/07/2022 3.09%	1,597.89 1,597.92	99.94 4.37%	1,597.00 2.08	0.01% (0.92)	Aaa/AAA NA	0.96 0.04
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	10,551.83	07/12/2022 3.77%	10,550.83 10,551.57	99.86 4.30%	10,537.44 17.54	0.06% (14.13)	Aaa/NA AAA	1.38 0.26
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	3,494.37	04/05/2022 3.16%	3,493.64 3,494.20	99.88 4.30%	3,490.05 4.51	0.02% (4.16)	Aaa/AAA NA	1.38 0.10
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	15,348.10	02/16/2023 5.09%	15,345.25 15,347.03	100.29 4.22%	15,392.90 21.49	0.09% 45.87	Aaa/NA AAA	1.56 0.34
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	34,131.00	11/15/2022 5.27%	34,124.25 34,128.42	100.37 4.14%	34,258.65 79.03	0.21% 130.23	Aaa/AAA NA	1.88 0.33
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	11,162.75	01/18/2023 4.56%	11,161.41 11,162.16	100.18 4.12%	11,182.65 22.38	0.07% 20.49	NA/AAA AAA	2.13 0.41
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	42,756.53	02/22/2023 3.39%	42,748.74 42,753.02	100.44 4.24%	42,942.71 95.20	0.26% 189.69	Aaa/NA AAA	2.13 0.53
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	17,367.31	07/11/2023 5.47%	17,364.23 17,365.70	100.71 4.04%	17,489.97 15.83	0.11% 124.27	NA/AAA AAA	2.41 0.47
477920AC6	JDOT 2023-B A3 5.18 03/15/2028	35,946.42	06/21/2023 5.51%	35,940.42 35,943.30	100.73 4.12%	36,208.33 82.76	0.22% 265.03	Aaa/NA AAA	2.46 0.65
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	165,000.00	09/07/2023 5.23%	164,954.26 164,972.96	101.21 3.90%	166,988.88 378.40	1.01% 2,015.92	NA/AAA AAA	2.96 0.91
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	95,000.00	11/19/2024 4.66%	94,996.95 94,997.50	101.17 3.92%	96,111.04 194.64	0.58% 1,113.54	Aaa/NA AAA	3.87 1.58
44935CAD3	HART 2025-A A3 4.32 10/15/2029	95,000.00	03/04/2025 4.84%	94,985.99 94,987.69	100.76 3.89%	95,725.64 182.40	0.58% 737.95	NA/AAA AAA	4.04 1.61
34532BAG6	FORDO 2025-B A3 3.91 04/15/2030	80,000.00	09/23/2025 4.27%	79,991.37 79,991.40	99.97 3.96%	79,978.18 47.00	0.49% (13.22)	Aaa/NA AAA	4.54 2.16
Total ABS		608,614.18	4.79%	608,512.89 608,550.75	100.75 3.99%	613,160.35 1,144.56	3.72% 4,609.61		3.22 1.16

AGENCY

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	215,000.00	11/09/2020 0.57%	214,230.30 214,984.36	99.63 4.22%	214,201.83 430.00	1.30% (782.53)	Aa1/AA+ AA+	0.10 0.10
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	300,000.00	02/08/2023 4.21%	302,262.00 300,157.05	100.05 4.19%	300,148.22 4,087.50	1.82% (8.83)	Aa1/AA+ AA+	0.20 0.20
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	275,000.00	03/20/2023 3.84%	283,109.75 278,978.96	101.87 3.69%	280,138.27 721.88	1.70% 1,159.31	Aa1/AA+ AA+	2.44 2.29
3130AWMN7	FEDERAL HOME LOAN BANKS 4.375 06/09/2028	200,000.00	07/26/2023 4.27%	200,900.00 200,496.80	101.93 3.61%	203,856.53 2,722.22	1.24% 3,359.74	Aa1/AA+ AA+	2.69 2.49
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	200,000.00	10/23/2023 4.98%	194,780.00 196,855.10	102.01 3.65%	204,024.61 559.03	1.24% 7,169.51	Aa1/AA+ AA+	2.94 2.73
Total Agency		1,190,000.00	3.62%	1,195,282.05 1,191,472.27	101.05 3.89%	1,202,369.47 8,520.63	7.30% 10,897.20		1.59 1.49

AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	295,000.00	05/24/2023 4.65%	289,583.98 292,159.45	99.80 3.86%	294,418.29 946.46	1.79% 2,258.84	Aa1/AA+ AAA	2.65 2.40
3137FRUT6	FHMS K-106 A2 2.069 01/25/2030	200,000.00	07/14/2025 4.25%	182,289.06 183,115.35	92.45 3.99%	184,905.74 344.83	1.12% 1,790.39	Aa1/AA+ AAA	4.32 4.02
Total Agency CMBS		495,000.00	4.50%	471,873.04 475,274.80	96.97 3.91%	479,324.03 1,291.29	2.91% 4,049.23		3.30 3.02

CASH									
CCYUSD	Receivable	549.87	--	549.87 549.87	1.00 0.00%	549.87 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		549.87		549.87 549.87	1.00 0.00%	549.87 0.00	0.00% 0.00		0.00 0.00

CORPORATE									
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	130,000.00	06/15/2021 1.13%	129,942.80 129,991.85	97.99 4.01%	127,383.29 418.44	0.77% (2,608.56)	A1/A+ A+	0.71 0.70
87612EBM7	TARGET CORP 1.95 01/15/2027	70,000.00	01/19/2022 1.99%	69,881.00 69,969.15	97.63 3.85%	68,338.64 288.17	0.41% (1,630.52)	A2/A A	1.29 1.25

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Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	150,000.00	-- 2.78%	147,699.00 149,342.33	97.84 4.03%	146,755.49 285.83	0.89% (2,586.83)	A2/A- A	1.42 1.38
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	115,000.00	03/07/2022 2.30%	114,978.15 114,993.66	97.92 3.78%	112,606.50 117.56	0.68% (2,387.16)	Aa2/AA A+	1.45 1.41
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	190,000.00	01/19/2023 4.08%	183,705.30 187,793.52	99.14 3.81%	188,373.15 270.22	1.14% 579.63	Aa3/AA- NA	1.45 1.41
023135CF1	AMAZON.COM INC 3.3 04/13/2027	110,000.00	-- 3.63%	108,548.65 109,491.21	99.27 3.80%	109,194.10 1,694.00	0.66% (297.11)	A1/AA AA-	1.53 1.46
74340XBN0	PROLOGIS LP 2.125 04/15/2027	160,000.00	11/09/2022 5.15%	141,006.40 153,394.04	97.24 3.99%	155,576.15 1,567.78	0.94% 2,182.11	A2/A NA	1.54 1.48
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	150,000.00	-- 4.99%	133,989.30 147,475.11	98.42 4.77%	147,632.19 975.71	0.90% 157.09	A1/A- A+	1.59 0.58
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	95,000.00	08/22/2022 3.81%	94,090.85 94,659.19	99.58 3.84%	94,598.81 465.50	0.57% (60.38)	A2/A A+	1.87 1.78
756109BG8	REALTY INCOME CORP 3.95 08/15/2027	200,000.00	01/05/2023 4.88%	192,410.00 196,912.47	99.90 4.00%	199,799.79 1,009.44	1.21% 2,887.32	A3/A- NA	1.87 1.78
931142EX7	WALMART INC 3.95 09/09/2027	50,000.00	-- 3.98%	49,921.10 49,969.49	100.43 3.72%	50,215.40 120.69	0.30% 245.91	Aa2/AA AA	1.94 1.77
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	100,000.00	04/24/2023 5.58%	95,493.00 98,428.33	99.53 4.89%	99,534.86 754.18	0.60% 1,106.53	A1/A- AA-	2.31 1.25
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	180,000.00	02/13/2023 4.44%	184,037.40 181,880.37	102.24 3.95%	184,032.64 1,138.50	1.12% 2,152.26	A2/A A	2.38 2.14
57636QAW4	MASTERCARD INC 4.875 03/09/2028	95,000.00	03/06/2023 4.90%	94,907.85 94,955.11	102.31 3.87%	97,190.34 283.02	0.59% 2,235.23	Aa3/A+ NA	2.44 2.21
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	200,000.00	09/06/2023 5.10%	188,558.00 193,641.84	99.43 3.93%	198,862.77 3,083.33	1.21% 5,220.94	A1/A NA	2.59 2.40
02665WEM9	AMERICAN HONDA FINANCE CORP 5.125 07/07/2028	150,000.00	08/17/2023 5.33%	148,678.50 149,251.00	102.54 4.14%	153,814.61 1,793.75	0.93% 4,563.61	A3/A- A	2.77 2.54
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	110,000.00	08/04/2023 5.68%	108,359.90 109,249.66	101.32 4.78%	111,454.37 978.29	0.68% 2,204.71	A1/A AA-	2.82 1.71
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	190,000.00	05/28/2024 5.00%	186,112.60 187,237.72	101.50 4.01%	192,850.87 1,781.25	1.17% 5,613.15	A1/A A+	3.30 3.01
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	195,000.00	01/24/2024 4.64%	194,682.15 194,788.10	101.86 4.00%	198,624.15 1,519.92	1.21% 3,836.05	A1/A+ NA	3.34 3.04

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	190,000.00	05/15/2024 5.00%	189,976.50 189,983.11	102.69 4.16%	195,107.70 4,638.87	1.18% 5,124.58	A2/A- AA-	3.51 3.13
61747YFD2	MORGAN STANLEY 5.164 04/20/2029	50,000.00	08/26/2024 4.53%	51,043.50 50,730.14	102.36 4.59%	51,181.58 1,154.73	0.31% 451.44	A1/A- A+	3.55 2.32
06406RBD8	BANK OF NEW YORK MELLON CORP 3.85 04/26/2029	200,000.00	09/10/2024 3.95%	199,138.00 199,334.61	99.63 3.96%	199,263.62 3,315.28	1.21% (70.98)	Aa3/A AA-	3.57 3.25
91159HJM3	US BANCORP 5.775 06/12/2029	190,000.00	06/20/2024 5.26%	193,439.00 192,332.93	104.07 4.66%	197,737.86 3,322.23	1.20% 5,404.93	A3/A A	3.70 2.45
437076DC3	HOME DEPOT INC 4.75 06/25/2029	70,000.00	06/17/2024 4.90%	69,548.50 69,662.98	102.41 4.05%	71,684.47 886.67	0.44% 2,021.48	A2/A A	3.73 3.29
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	140,000.00	-- 4.81%	137,537.80 138,077.53	100.35 4.49%	140,484.48 1,129.44	0.85% 2,406.95	A1/A- AA-	3.81 2.61
46647PAV8	JPMORGAN CHASE & CO 4.203 07/23/2029	125,000.00	-- 4.56%	123,460.25 123,847.46	100.19 4.47%	125,241.76 992.38	0.76% 1,394.29	A1/A AA-	3.81 2.61
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	120,000.00	02/04/2025 4.98%	119,816.40 119,840.13	103.01 4.19%	123,609.93 891.00	0.75% 3,769.80	A2/NA A	4.36 3.80
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	165,000.00	03/25/2025 4.65%	164,975.25 164,977.83	101.62 4.25%	167,679.66 341.00	1.02% 2,701.83	A3/A- A-	4.45 3.92
00287YDZ9	ABBVIE INC 4.875 03/15/2030	200,000.00	06/11/2025 4.50%	203,100.00 202,898.65	102.94 4.15%	205,872.10 433.33	1.25% 2,973.44	A3/A- NA	4.45 3.91
857477DB6	STATE STREET CORP 4.834 04/24/2030	175,000.00	09/29/2025 4.15%	179,837.00 179,834.04	102.66 4.19%	179,657.35 3,689.28	1.09% (176.70)	Aa3/A AA-	4.56 3.92
Total Corporate		4,265,000.00	4.44%	4,198,874.15 4,244,943.55	100.72 4.14%	4,294,358.62 39,339.78	26.06% 49,415.06		2.84 2.40
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	70,193.01	-- 3.73%	70,193.01 70,193.01	1.00 3.73%	70,193.01 0.00	0.43% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		70,193.01	3.73%	70,193.01 70,193.01	1.00 3.73%	70,193.01 0.00	0.43% 0.00		0.00 0.00

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	180,000.00	10/21/2020 0.52%	179,796.60 179,996.99	99.72 4.24%	179,495.96 382.50	1.09% (501.03)	Aaa/AAA NA	0.08 0.07
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	160,000.00	11/28/2023 4.55%	153,088.00 155,838.86	99.52 3.68%	159,230.58 1,228.89	0.97% 3,391.71	Aaa/AAA NA	2.78 2.61
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	85,000.00	07/06/2023 4.53%	84,905.65 84,947.53	102.13 3.68%	86,813.61 828.75	0.53% 1,866.07	Aaa/AAA NA	2.79 2.58
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	200,000.00	02/15/2024 4.31%	198,356.00 198,887.46	101.33 3.70%	202,665.73 1,054.17	1.23% 3,778.27	Aaa/AAA NA	3.38 3.11
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	150,000.00	10/28/2024 4.14%	148,257.00 148,580.99	100.53 3.73%	150,789.44 2,664.00	0.92% 2,208.45	Aaa/AAA NA	4.04 3.65
Total Supranational		775,000.00	3.48%	764,403.25 768,251.83	100.52 3.82%	778,995.31 6,158.31	4.73% 10,743.48		2.56 2.35
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	125,000.00	08/10/2021 0.82%	123,813.48 124,801.92	97.44 3.78%	121,798.83 131.62	0.74% (3,003.09)	Aa1/AA+ AA+	0.83 0.81
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	225,000.00	-- 0.97%	222,608.12 224,548.57	97.32 3.76%	218,975.98 144.51	1.33% (5,572.59)	Aa1/AA+ AA+	0.92 0.90
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	325,000.00	-- 1.26%	322,884.77 324,533.20	97.27 3.72%	316,125.98 1,530.06	1.92% (8,407.22)	Aa1/AA+ AA+	1.08 1.05
912828V98	UNITED STATES TREASURY 2.25 02/15/2027	200,000.00	02/06/2023 3.92%	187,695.31 195,795.13	98.09 3.69%	196,179.69 574.73	1.19% 384.56	Aa1/AA+ AA+	1.38 1.33
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	200,000.00	09/27/2022 4.25%	185,734.38 195,265.03	98.31 3.67%	196,625.00 13.74	1.19% 1,359.97	Aa1/AA+ AA+	1.50 1.45
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	340,000.00	-- 3.26%	332,193.75 337,477.47	98.62 3.65%	335,311.72 3,912.77	2.03% (2,165.75)	Aa1/AA+ AA+	1.58 1.51
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	175,000.00	08/03/2022 2.94%	177,460.94 175,875.28	99.35 3.63%	173,865.23 1,437.33	1.06% (2,010.04)	Aa1/AA+ AA+	1.75 1.67
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	120,000.00	09/08/2022 3.36%	118,692.19 119,496.88	99.07 3.63%	118,889.06 321.13	0.72% (607.82)	Aa1/AA+ AA+	1.92 1.84

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91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	150,000.00	10/28/2022 4.19%	149,531.25 149,809.63	100.96 3.62%	151,447.27 17.00	0.92% 1,637.64	Aa1/AA+ AA+	2.00 1.90
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	220,000.00	12/15/2022 3.68%	224,357.03 221,860.31	101.02 3.61%	222,234.38 3,797.69	1.35% 374.07	Aa1/AA+ AA+	2.08 1.95
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	200,000.00	01/05/2023 3.98%	184,875.00 193,392.40	97.22 3.62%	194,437.50 1,699.73	1.18% 1,045.10	Aa1/AA+ AA+	2.13 2.03
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	180,000.00	01/19/2023 3.48%	183,171.09 181,441.56	100.55 3.62%	180,991.41 1,762.70	1.10% (450.16)	Aa1/AA+ AA+	2.25 2.12
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	220,000.00	02/27/2023 4.21%	213,125.00 216,742.21	99.73 3.62%	219,415.63 1,297.28	1.33% 2,673.41	Aa1/AA+ AA+	2.34 2.21
9128283W8	UNITED STATES TREASURY 2.75 02/15/2028	230,000.00	03/08/2023 4.37%	213,639.45 222,137.14	98.02 3.63%	225,444.92 807.81	1.37% 3,307.78	Aa1/AA+ AA+	2.38 2.26
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	200,000.00	06/28/2023 4.05%	196,343.75 198,080.31	100.03 3.61%	200,054.69 19.92	1.21% 1,974.38	Aa1/AA+ AA+	2.50 2.37
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	220,000.00	05/15/2023 3.47%	220,275.00 220,143.04	99.71 3.62%	219,364.06 3,222.28	1.33% (778.98)	Aa1/AA+ AA+	2.58 2.41
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	180,000.00	06/15/2023 3.95%	177,370.31 178,587.14	100.02 3.62%	180,028.13 2,192.83	1.09% 1,440.98	Aa1/AA+ AA+	2.67 2.49
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	220,000.00	09/25/2023 4.62%	215,342.19 217,279.00	101.33 3.63%	222,921.88 1,528.94	1.35% 5,642.88	Aa1/AA+ AA+	2.84 2.64
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	250,000.00	09/21/2023 4.66%	211,376.95 227,211.33	93.12 3.63%	232,802.74 240.85	1.41% 5,591.40	Aa1/AA+ AA+	2.92 2.82
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	150,000.00	09/28/2023 4.66%	148,160.16 148,910.22	102.04 3.63%	153,052.73 561.98	0.93% 4,142.52	Aa1/AA+ AA+	2.92 2.71
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	200,000.00	02/26/2024 4.34%	204,445.31 202,930.57	103.56 3.64%	207,125.00 4,080.16	1.26% 4,194.43	Aa1/AA+ AA+	3.08 2.80
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	275,000.00	12/21/2023 3.82%	281,756.84 279,327.37	102.16 3.64%	280,940.43 4,043.29	1.70% 1,613.06	Aa1/AA+ AA+	3.17 2.90
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	200,000.00	01/17/2024 4.02%	197,554.69 198,395.48	100.32 3.64%	200,632.81 1,895.38	1.22% 2,237.34	Aa1/AA+ AA+	3.25 3.01
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	180,000.00	02/08/2024 4.10%	179,184.38 179,453.56	101.08 3.65%	181,947.66 1,213.04	1.10% 2,494.09	Aa1/AA+ AA+	3.34 3.08
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	200,000.00	02/28/2024 4.29%	199,609.38 199,733.46	101.90 3.65%	203,804.69 727.90	1.24% 4,071.23	Aa1/AA+ AA+	3.41 3.15

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	220,000.00	04/10/2024 4.60%	215,359.38 216,734.95	101.52 3.66%	223,351.56 24.93	1.36% 6,616.62	Aa1/AA+ AA+	3.50 3.23
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	225,000.00	-- 4.65%	224,735.35 224,811.58	103.19 3.67%	232,180.66 4,354.79	1.41% 7,369.09	Aa1/AA+ AA+	3.58 3.23
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	200,000.00	06/26/2024 4.33%	201,468.75 201,092.38	102.80 3.67%	205,609.38 3,024.59	1.25% 4,517.00	Aa1/AA+ AA+	3.67 3.31
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	250,000.00	-- 4.01%	252,595.70 251,988.38	101.99 3.68%	254,970.70 2,685.12	1.55% 2,982.32	Aa1/AA+ AA+	3.75 3.41
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	200,000.00	08/21/2024 3.66%	203,023.44 202,344.67	101.11 3.69%	202,210.94 1,347.83	1.23% (133.74)	Aa1/AA+ AA+	3.83 3.50
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	250,000.00	09/27/2024 3.55%	245,244.14 246,213.32	97.95 3.69%	244,882.81 669.03	1.49% (1,330.51)	Aa1/AA+ AA+	3.92 3.64
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	225,000.00	10/21/2024 3.95%	220,535.16 221,386.55	99.29 3.69%	223,409.18 21.63	1.36% 2,022.63	Aa1/AA+ AA+	4.00 3.70
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	315,000.00	-- 4.24%	313,368.17 313,641.66	101.59 3.70%	320,008.01 5,437.60	1.94% 6,366.35	Aa1/AA+ AA+	4.08 3.67
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	300,000.00	-- 4.13%	299,988.28 299,988.05	101.61 3.70%	304,828.13 4,158.81	1.85% 4,840.08	Aa1/AA+ AA+	4.17 3.75
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	300,000.00	-- 4.42%	299,401.37 299,486.97	102.59 3.71%	307,757.81 3,316.92	1.87% 8,270.84	Aa1/AA+ AA+	4.25 3.82
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	275,000.00	03/26/2025 4.10%	273,775.39 273,903.36	101.16 3.71%	278,190.43 941.99	1.69% 4,287.06	Aa1/AA+ AA+	4.41 4.01
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	200,000.00	04/28/2025 3.89%	200,976.56 200,892.33	101.14 3.72%	202,289.06 21.98	1.23% 1,396.74	Aa1/AA+ AA+	4.50 4.09
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	250,000.00	06/23/2025 3.90%	251,093.75 251,033.66	101.17 3.72%	252,929.69 3,360.66	1.53% 1,896.03	Aa1/AA+ AA+	4.67 4.17
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	230,000.00	-- 3.88%	229,895.70 229,917.76	100.61 3.73%	231,410.55 2,252.34	1.40% 1,492.78	Aa1/AA+ AA+	4.75 4.26
91282CNN7	UNITED STATES TREASURY 3.875 07/31/2030	200,000.00	08/25/2025 3.80%	200,664.06 200,650.78	100.60 3.74%	201,203.12 1,305.71	1.22% 552.35	Aa1/AA+ AA+	4.83 4.35
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	200,000.00	09/22/2025 3.69%	199,453.13 199,455.56	99.48 3.74%	198,968.75 620.86	1.21% (486.81)	Aa1/AA+ AA+	4.92 4.45
Total US Treasury		9,025,000.00	3.81%	8,902,779.05 8,966,770.16	100.19 3.67%	9,038,618.16 70,719.46	54.85% 71,848.00		3.09 2.84

HOLDINGS REPORT



Small Cities Organized Risk Effort (SCORE) | Account #590 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		16,429,357.06	4.00%	16,212,467.31 16,326,006.25	99.91 3.84%	16,477,568.83 127,174.03	100.00% 151,562.58		2.89 2.53
Total Market Value + Accrued						16,604,742.86			

HOLDINGS REPORT



SCORE - Enhanced Cash | Account #11063 | As of September 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	1,516.75	--	1,516.75	1.00	1,516.75	0.05%	Aaa/AAA	0.00
				1,516.75	0.00%	0.00	0.00	AAA	0.00
Total Cash		1,516.75		1,516.75	1.00	1,516.75	0.05%		0.00
				1,516.75	0.00%	0.00	0.00		0.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	296,487.67	--	296,487.67	1.00	296,487.67	10.69%	Aaa/AAAm	0.00
			3.73%	296,487.67	3.73%	0.00	0.00	AAA	0.00
Total Money Market Fund		296,487.67	3.73%	296,487.67	1.00	296,487.67	10.69%		0.00
				296,487.67	3.73%	0.00	0.00		0.00
US TREASURY									
912797RE9	UNITED STATES TREASURY 10/28/2025	830,000.00	07/23/2025 4.32%	820,670.80 827,376.16	99.70 4.11%	827,482.24 0.00	29.85% 106.07	P-1/A-1+ F1+	0.08 0.07
912797NL7	UNITED STATES TREASURY 11/28/2025	830,000.00	09/02/2025 4.14%	821,982.24 824,592.67	99.36 4.08%	824,651.78 0.00	29.74% 59.11	P-1/A-1+ F1+	0.16 0.16
912797NU7	UNITED STATES TREASURY 12/26/2025	830,000.00	09/29/2025 3.96%	822,244.45 822,333.59	99.08 3.94%	822,361.97 0.00	29.66% 28.37	P-1/A-1+ F1+	0.24 0.23
Total US Treasury		2,490,000.00	4.14%	2,464,897.49	99.38	2,474,495.98	89.25%		0.16
				2,474,302.43	4.05%	0.00	193.55		0.15
Total Portfolio		2,788,004.42	4.10%	2,762,901.91	88.80	2,772,500.40	100.00%		0.14
				2,772,306.85	4.01%	0.00	193.55		0.14
Total Market Value + Accrued						2,772,500.40			

TRANSACTIONS

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590 | 07/01/2025 Through 09/30/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/17/2025	3137FRUT6	200,000.00	FHMS K-106 A2 2.069 01/25/2030	91.145	4.25%	(182,289.06)	(183.91)	(182,472.97)	0.00
Purchase	07/25/2025	91282CNK3	150,000.00	UNITED STATES TREASURY 3.875 06/30/2030	99.605	3.96%	(149,408.20)	(394.87)	(149,803.07)	0.00
Purchase	08/26/2025	91282CNN7	200,000.00	UNITED STATES TREASURY 3.875 07/31/2030	100.332	3.80%	(200,664.06)	(547.55)	(201,211.61)	0.00
Purchase	09/23/2025	91282CNX5	200,000.00	UNITED STATES TREASURY 3.625 08/31/2030	99.727	3.69%	(199,453.13)	(460.64)	(199,913.77)	0.00
Purchase	09/26/2025	34532BAG6	80,000.00	FORDO 2025-B A3 3.91 04/15/2030	99.989	4.27%	(79,991.37)	0.00	(79,991.37)	0.00
Purchase	09/30/2025	857477DB6	175,000.00	STATE STREET CORP 4.834 04/24/2030	102.764	4.15%	(179,837.00)	(3,665.78)	(183,502.78)	0.00
Purchase	09/30/2025	91282CNK3	80,000.00	UNITED STATES TREASURY 3.875 06/30/2030	100.609	3.73%	(80,487.50)	(775.00)	(81,262.50)	0.00
Total Purchase			1,085,000.00				(1,072,130.32)	(6,027.75)	(1,078,158.07)	0.00
TOTAL ACQUISITIONS			1,085,000.00				(1,072,130.32)	(6,027.75)	(1,078,158.07)	0.00
DISPOSITIONS										
Maturity	07/21/2025	3137EAEU9	(140,000.00)	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	100.000	0.48%	140,000.00	0.00	140,000.00	0.00
Maturity	08/25/2025	3135G05X7	(220,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	100.000	0.47%	220,000.00	0.00	220,000.00	0.00
Maturity	09/23/2025	3137EAEX3	(200,000.00)	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	100.000	0.44%	200,000.00	0.00	200,000.00	0.00
Total Maturity			(560,000.00)				560,000.00	0.00	560,000.00	0.00

TRANSACTION LEDGER



Small Cities Organized Risk Effort (SCORE) | Account #590|07/01/2025 Through 09/30/2025|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	09/30/2025	438516BL9	(180,000.00)	HONEYWELL INTERNATIONAL INC 2.5 11/01/2026	98.369	4.35%	177,064.20	1,862.50	178,926.70	371.18
Total Sale			(180,000.00)				177,064.20	1,862.50	178,926.70	371.18
TOTAL DISPOSITIONS			(740,000.00)				737,064.20	1,862.50	738,926.70	371.18

TRANSACTION LEDGER



SCORE - Enhanced Cash | Account #11063 | 07/01/2025 Through 09/30/2025 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/24/2025	912797RE9	830,000.00	UNITED STATES TREASURY 10/28/2025	98.876	4.32%	(820,670.80)	0.00	(820,670.80)	0.00
Purchase	09/03/2025	912797NL7	830,000.00	UNITED STATES TREASURY 11/28/2025	99.034	4.14%	(821,982.24)	0.00	(821,982.24)	0.00
Purchase	09/30/2025	912797NU7	830,000.00	UNITED STATES TREASURY 12/26/2025	99.066	3.96%	(822,244.45)	0.00	(822,244.45)	0.00
Total Purchase			2,490,000.00				(2,464,897.49)	0.00	(2,464,897.49)	0.00
TOTAL ACQUISITIONS			2,490,000.00				(2,464,897.49)	0.00	(2,464,897.49)	0.00
DISPOSITIONS										
Maturity	07/24/2025	912797PF8	(830,000.00)	UNITED STATES TREASURY 07/24/2025	100.000	4.29%	830,000.00	0.00	830,000.00	0.00
Maturity	08/28/2025	912797PQ4	(830,000.00)	UNITED STATES TREASURY 08/28/2025	100.000	4.33%	830,000.00	0.00	830,000.00	0.00
Maturity	09/25/2025	912797PY7	(830,000.00)	UNITED STATES TREASURY 09/25/2025	100.000	4.31%	830,000.00	0.00	830,000.00	0.00
Total Maturity			(2,490,000.00)				2,490,000.00	0.00	2,490,000.00	0.00
TOTAL DISPOSITIONS			(2,490,000.00)				2,490,000.00	0.00	2,490,000.00	0.00

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Information contained herein is confidential. Prices are provided by ICE Data Services Inc (“IDS”), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.
ICE BofA 1-5 Year AAA-A Corp/Govt	The ICE BofA US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.

SCORE INVESTMENT POLICY

ACTION ITEM

ISSUE: The Board annually reviews and approves any recommended changes to the Investment Policy, or they reaffirm the Policy with no changes. Attached is a memo outlining the changes and a red-line version of the Investment Policy with changes as suggested by Chandler Asset Management.

RECOMMENDATION: Review, discuss, and approve the recommended changes as presented or modified or provide direction.

FISCAL IMPACT: The financial impact cannot be determined at this time.

BACKGROUND: Each year, staff requests an Investment Policy review from the Investment Manager as well as the JPA Financial Accounting Services provider to determine if any changes should be made to the Investment Policy. *The Investment Policy must be reviewed and approved annually, even if there are no changes.*

ATTACHMENTS: SCORE Investment Policy – Redline Mark Up

**SMALL CITIES ORGANIZED RISK EFFORT
JOINT POWERS AUTHORITY (SCORE)
Reviewed October 2024**

**INVESTMENT POLICY
ADOPTED 10-24-24**

I. POLICY STATEMENT

The Policy of the Small Cities Organized Risk Effort Joint Powers Authority (the "Authority") shall be to invest all funds under the Authority's control in a manner that complies with all laws of the State of California; all applicable Government Code Sections including but not limited to Government Code Section 53601, and the policies of the Authority.

II. SCOPE OF POLICY

This policy sets forth guidance for all funds and investment activities under the direction and control of the Authority, as set forth in the State Government Code, Sections 53600 *et seq.*

III. AUTHORITY

The Board of Directors hereby delegates its authority to invest funds of the Authority for a one-year period to the Treasurer who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires. Subject to review, the Board of Directors may renew the delegation of authority each year. The authorized officer may delegate the day-to-day placement of investments to an investment advisor (who is registered under the Investment Advisers Act of 1940), via written agreement with the Authority. The investment advisor shall make all investment decisions and transactions in strict accordance with state law and this investment policy. External managers may be granted discretion to purchase and sell investment securities in accordance with this investment policy. The authorized officer shall establish a system of written internal controls to regulate the Authority's investment activities, including the activities of any subordinate officials acting on behalf of the Authority.

The delegated investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

IV. OBJECTIVES

The Authority's overall investment program shall be designed and managed with a degree of professionalism worthy of the public trust. The overriding objectives of the program are to preserve principal, provide sufficient liquidity, and manage investment risks, while seeking a market-rate of return.

A. Safety: The primary objective of this policy is to protect, preserve, and maintain cash and investments of the Authority. Preservation of capital is the primary objective of the Authority. Every investment transaction shall strive to avoid capital losses arising from securities default and/or broker/dealer default. To attain this objective, the Authority will diversify its investments by investing funds among a variety of securities with independent returns.

B. Liquidity: An adequate percentage of the portfolio will be maintained in liquid short-term securities which can be converted to cash as necessary to meet disbursement requirements. The liquidity

requirements will be determined from time to time from projected cash flow reports. Investments will be made in securities with active secondary or resale markets. Securities with low market risk will be emphasized.

- C. Return: Within the constraints of safety and liquidity, the highest and best yield will be sought. The maximization of return will not transcend the objective of capital preservation. The Authority's portfolio shall be structured to achieve a market- average rate of return through various economic cycles. The benchmark for "market-average rate" shall be the rate of return of a market-based index which has the same type of sector and maturity requirements as the Authority's portfolio. This benchmark shall be determined by the Board.

V. DIVERSIFICATION

The portfolio will be diversified to avoid incurring unreasonable and avoidable risk regarding specific security types or individual financial institutions.

VI. PRUDENCE

Pursuant to California Government Code, Section 53600.3, all persons authorized to make investment decisions on behalf of the Authority will be considered trustees and therefore fiduciaries subject to the *Prudent Investor Standard*:

"...all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law."

The Treasurer and other authorized persons responsible for managing Authority funds acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes provided that the Treasurer or other authorized persons acted in good faith. Deviations from expectations of a security's credit or market risk should be reported to the governing body in a timely fashion and appropriate action should be taken to control adverse developments.

VII. PUBLIC TRUST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust. In a diversified portfolio, it must be recognized that occasional measured losses are inevitable and must be considered within the context of the overall investment portfolio's return and the cash flow requirements of the Authority.

VIII. REPORTING

The Authority's Treasurer shall render a monthly list of investment transactions to the Board of Directors per California Government Code 53607 and shall submit a quarterly investment report within 45 days after the end of the quarter to the Board of Directors that is in compliance with California Government Code Section 53646.

Additionally, the reports shall include the following information for each individual investment:

- Type of investment instrument (i.e., Treasury Bill, medium-term note)
- Issuer name
- Yield to maturity at cost
- Purchase date (trade and settlement date)
- Maturity date
- Purchase price
- Par value
- Coupon rate
- Credit rating of each security
- Amortized cost
- Current market value for securities with maturity greater than 12 months
- Overall portfolio yield based on cost
- List of investment transactions

IX. INVESTMENT INSTRUMENTS AND MATURITIES

The Authority's investments are governed by California Government Code, Sections 53600 *et seq.* Within the investments permitted by the Code, the Authority seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence. Percentage holding limits and minimum credit requirements listed in this section apply at the time the security is purchased.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity and shall be exempt from the current policy. At the time of the investment's maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable. The portfolio shall be diversified by security type and issuer to avoid incurring unreasonable and avoidable risks regarding specific security types or individual issuers.

A. The following sections define in detail the parameters of each approved investment type.

1. U.S. Treasury and other government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest.

There are no limits on the dollar amount or percentage that the Authority may invest in U.S. Treasuries. The maximum maturity is five (5) years.

2. Federal agency or United States Government-Sponsored Enterprise obligations (GSE), participations, or other instruments, including those issued by or fully guaranteed as to

principal and interest by federal agencies or United States government-sponsored enterprises.

There are no limits on the dollar amount or percentage that the Authority may invest in Federal Agency obligations or GSEs, provided that no more than 30% of the total portfolio may be invested in any single Agency/GSE issuer and the maximum percent of callable agency securities in the total portfolio will be 20%. The maximum maturity does not exceed five (5) years.

3. Supranationals provided that they are US dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank. The securities must be rated in the rating category of "AA" or its equivalent or better by a Nationally Recognized Statistical Rating Organization (NRSRO). Purchases of Supranationals must not exceed 30% of the Authority's total portfolio and no individual issuer shall exceed 10% of the Authority's total portfolio. The maximum maturity does not exceed five (5) years.
4. Municipal Securities include obligations issued by the State of California, any local agency within the state, which are rated in the rating category of "A" or its equivalent or better by at least one NRSRO. Purchases of Municipal securities may not exceed five (5) years in maturity or 30% of the Authority's total portfolio. No more than 5% of the total portfolio may be invested in any individual issuer.
5. Municipal Securities (Registered Treasury Notes or Bonds) of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California, which are rated in the rating category of "A" or its equivalent or better by at least one NRSRO. Purchases of this category may not exceed five (5) years in maturity or 30% of the Authority's total portfolio. No more than 5% of the total portfolio may be invested in any individual issuer.
6. Negotiable Certificates of Deposit (NCDs) or deposit notes with a remaining term to maturity of five years or less, issued by a nationally or state-chartered bank, a state or federal savings and loan association, a state or federal credit union, or by federally-licensed or state-licensed branch of a foreign bank. Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

Purchases of negotiable certificates of deposit may not exceed 30% of the Authority's total investment portfolio. No more than 5% of the total portfolio may be invested in any one individual issuer.

7. Banker's Acceptances issued by institutions which have short-term debt obligations rated "A-1" or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

Purchases of Banker's Acceptances may not exceed 180 days maturity or 40% of the Authority's total portfolio. No more than 5% of the Authority's total portfolio may be invested in the Banker's Acceptances of any one commercial bank.

8. Commercial Paper provided that the securities are issued by an entity that meets all of the following conditions in either paragraph (a) or (b) and other requirements specified below:

a. **Securities** issued by corporations:

- i. A corporation organized and operating in the United States with assets more than \$500 million.
- ii. The securities are rated "A-1" or its equivalent or better by at least one NRSRO.
- iii. If the issuer has other debt obligations, they must be rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

b. **Securities** issued by other entities:

- i. The issuer is organized within the United States as a special purpose corporation, trust, or limited liability company.
- ii. The securities must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
- iii. The securities are rated "A-1" or its equivalent or better by at least one NRSRO.

Purchases of eligible commercial paper may not exceed 270 days maturity and may not exceed 25% of the Authority's total portfolio. No more than 5% of the total portfolio may be invested in any one issuer. Purchases shall not exceed 10% of the outstanding commercial paper of any single issuer.

9. Repurchase Agreements are subject to the following collateral restrictions: Only U.S. Treasury securities or Federal Agency securities, as described in VI. C. 1 and 2 will be acceptable collateral. All securities underlying repurchase agreements must be delivered to the Authority's custodian bank versus payment or be handled under a tri- party repurchase agreement. The Authority or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to repurchase agreement. The market value of securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities, and the value shall be reviewed on a regular basis and adjusted no less than weekly. Market value of underlying collateral must be reviewed regularly or each time there is a substitution of collateral.

The Authority may enter into repurchase agreements only with primary dealers in U.S. Government securities who are eligible to transact business with, and who report to, the Federal Reserve Bank of New York. The Authority will have specific written agreements with each firm with which it enters into repurchase agreements. Reverse repurchase agreements are not allowed.

- Purchases or repurchase agreements may not exceed one (1) year. in maturity, and may not exceed 25% of the Authority's total portfolio. No more than 5% may be invested in any one issuer.

10. Corporate Medium Term Notes (MTNs) defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less issued only by corporations organized and operating within the United States or by depository institutions

licensed by the U.S. or any state and operating within the U.S. shall be permitted. Medium-term corporate notes shall be rated in a rating category of "A" or its equivalent or better by at least one NRSRO.

Purchases or medium-term corporate notes may not exceed five (5) years in maturity or 30% of the Authority's total portfolio. No more than 5% of the total portfolio may be invested in any one issuer.

11. ~~Local Government Investment Pools (LGIPs) State of California Local Agency Investment Fund (LAIF) – There are no limits on the dollar amount or percentage that the Authority may invest in LAIF, subject to statutory limits imposed by LAIF.~~

~~Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased.~~

- ~~a. State of California Local Agency Investment Fund (LAIF), created by California Government Code Section 16429.1, provided that:~~

- ~~• The Agency may invest up to the maximum amount permitted by LAIF.~~
- ~~• LAIF's investments in instruments prohibited by or not specified in the Agency's policy do not exclude the investment in LAIF itself from the Agency's list of allowable investments, provided LAIF's reports allow the Designated Official to adequately judge the risk inherent in LAIF's portfolio.~~

- ~~b. Shares of Beneficial Interest Issued by a Joint Powers Authority (JPA), provided that:~~

- ~~• The JPA is organized pursuant to California Government Code Section 6509.7 and invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive.~~
- ~~• Each share shall represent an equal proportional interest in the underlying pool of securities owned by the JPA.~~
- ~~• The JPA has retained an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (q).~~

- ~~c. Other Local Government Investment Pools (LGIP)~~

- ~~• Other LGIPs permitted by the agency (such as a County Pool as defined by California Government Code Section 27000.3).~~
- ~~• No more than 20% of the total portfolio may be invested in LGIPs other than LAIF and JPAs.~~

12. Mutual Funds and Money Market Mutual Fund that are registered with the Securities and Exchange Commission under the Investment Company Act of 1940 provided that:

- a. Mutual Funds that invest in the securities and obligations as authorized under California Government Code, Section 53601 (a) to (k) and (m) to (q) inclusive and that meet either of the following criteria in paragraphs (i) or (ii):

- i. Attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by California Government Code, Section 53601 and with assets under management in excess of \$500 million.
 - iii. No more than 10% of the total portfolio may be invested in shares of any one mutual fund.
 - b. Money Market Mutual Funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria in paragraphs (i) or (ii):
 - i. Have attained the highest ranking or the highest letter and numerical rating provided by not less than two (2) NRSROs; or
 - ii. Have retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of \$500 million.
 - iii. No more than 20% of the total portfolio may be held in Money Market Mutual Funds.
 - c. No more than 20% of the total portfolio may be invested in these securities.
- 13. Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations from issuers not defined in Sections 1 and 2 of the Investment Instruments and Maturities Section provided that:

Such securities shall have a maximum legal final maturity that does not exceed five (5) years and shall be rated in a rating category of "AA" or its equivalent or better by at least one NRSRO. No more than 20% of the total portfolio may be invested in these securities and no more than 5% of the total portfolio may be invested in any single Asset-Backed or Commercial Mortgage security issuer.
- 14. Federally Insured Time Deposits (Non-Negotiable Certificates of Deposit) in state or federally chartered banks, savings and loans, credit unions, provided that the amount per institution is limited to the maximum covered under federal insurance. No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits, and must have a maximum maturity not exceeding five (5) years.
- 15. Collateralized Time Deposits (Non-Negotiable Certificates of Deposit) in state or federally chartered banks, savings and loans, or credit unions in excess of insured amount which are fully collateralized with securities in accordance with California law provided that no more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits with a maximum maturity not exceeding five (5) years.
- 16. Collateralized Bank Deposits with no limits on the dollar amount or percentage that the Authority may invest in collateralized bank deposits. The Authority's deposits with financial institutions will be collateralized with pledged securities per California Government Code, Section 53651.

B. Prohibited Investments: The following investments or investment practices are not permitted under this Statement of Investment Policy:

1. Purchase or sale of securities on margin is prohibited.
2. Reverse Repurchase Agreements, securities lending, or any other form of borrowing or leverage.
3. Financial Futures and financial options are prohibited.
4. In accordance with Government Code, Section 53601.6, investment in inverse floaters, range notes, or mortgage derived interest-only strips is prohibited.
5. Investment in any security that could result in a zero interest accrual if held to maturity is prohibited. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
6. Trading securities for the sole purpose of speculating on the future direction of interest rates is prohibited.
7. Purchase of foreign currency denominated securities is prohibited.
8. Agencies that are not Qualified Institutional Buyers (QIB) as defined by the Securities and Exchange Commission are prohibited from purchasing Private Placement Securities. The SEC defines a QIB as having at least \$100,000,000 in securities owned and invested.
9. No investments are allowed in financial instruments of SCORE cities.
10. The purchase of a security with a forward settlement date exceeding 45 days from the time of investment is prohibited.

Any security type or structure not specifically approved by this policy is hereby specifically prohibited.

X. INVESTMENT POOLS/MUTUAL FUNDS

The Authority shall conduct a thorough investigation of any pool or mutual fund prior to making an investment, and on a continual basis thereafter. The Treasurer shall develop a questionnaire which will answer the following general questions:

- A. A description of eligible investment securities, and a written statement of investment policy objectives.
- B. A description of interest calculations and how it is distributed, and how gains and losses are treated.
- C. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- D. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
- E. A schedule for receiving statements and portfolio listings.
- F. Are reserve, retained earnings, etc. utilized by the pool/fund?
- G. A fee schedule, and when and how it is assessed.
- H. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

XI. COLLATERALIZATION

CERTIFICATES OF DEPOSIT (CDS). The Authority shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The

value of eligible securities as defined pursuant to California Government Code, Section 53651, pledged against a Certificate of Deposit shall be equal to 150% of the face value of the CD if the securities are classified as mortgages and 110% of the face value of the CD for all other classes of security.

COLLATERALIZATION OF BANK DEPOSITS. This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The Authority shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code, Section 53651.

REPURCHASE AGREEMENTS. The Authority requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code:

- The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
- Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
- The Authority shall receive monthly statements of collateral.

XII. INTERNAL CONTROLS

The system of internal control shall be established and maintained in written form, in a separate document. The controls are designed to prevent losses of public funds arising from fraud, error, misrepresentations of third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Authority. The most important controls are: control of collusion; separation of duties; separation of transaction authority from accounting and bookkeeping; custodial safekeeping; delegation of authority; limitations regarding securities losses and remedial action; written confirmation of telephone transactions; minimizing the number of authorized investment officials; documentation of transactions and strategies; and annual review of controls by the Treasurer.

XIII. TRANSFER OF FUNDS

The Treasurer shall have authority to transfer to and from the investment accounts in the ordinary course of operations and shall notify the President prior to any transfer of funds in excess of \$1,000,000.

XIV. AUTHORIZED FINANCIAL INSTITUTIONS, DEPOSITORIES, AND BROKER/DEALERS

To the extent practicable, the Treasurer shall endeavor to complete investment transactions using a competitive bid process whenever possible. The Authority's Treasurer will determine which financial institutions are authorized to provide investment services to the Authority. It shall be the Authority's policy to purchase securities only from authorized institutions and firms.

The Treasurer shall maintain procedures for establishing a list of authorized broker/dealers and financial institutions which are approved for investment purposes that are selected through a process of due diligence as determined by the Authority. Due inquiry shall determine whether such authorized broker/dealers, and the individuals covering the Authority are reputable and trustworthy, knowledgeable and experienced in Public Agency investing and able to meet all of their financial obligations. These institutions may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (uniform net capital rule).

In accordance with Section 53601.5, institutions eligible to transact investment business with the Authority include:

- Institutions licensed by the state as a broker-dealer.
- Institutions that are members of a federally regulated securities exchange.
- Primary government dealers as designated by the Federal Reserve Bank and non-primary government dealers.
- Nationally or state-chartered banks.
- The Federal Reserve Bank.
- Direct issuers of securities eligible for purchase.

Selection of financial institutions and broker/dealers authorized to engage in transactions will be at the sole discretion of the Authority, except where the Authority utilizes an external investment adviser in which case the Authority may rely on the adviser for selection.

All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the Treasurer with audited financials and a statement certifying that the institution has reviewed the California Government Code, Section 53600 *et seq.* and the Authority's investment policy. The Treasurer will conduct an annual review of the financial condition and registrations of such qualified bidders.

Public deposits will be made only in qualified public depositories as established by State law. Deposits will be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, will be collateralized in accordance with State law.

Selection of broker/dealers used by an external investment adviser retained by the Authority will be at the sole discretion of the adviser. Where possible, transactions with broker/dealers shall be selected on a competitive basis and their bid or offering prices shall be recorded. If there is no other readily available competitive offering, best efforts will be made to document quotations for comparable or alternative securities. When purchasing original issue instrumentality securities, no competitive offerings will be required as all dealers in the selling group offer those securities at the same original issue price.

XV. INVESTMENT RISKS

Mitigating Credit Risk in the Portfolio

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt. The Authority shall mitigate credit risk by adopting the following strategies:

1. The diversification requirements included in Section VI are designed to mitigate credit risk in the portfolio;
2. No more than 5% of the total portfolio may be invested in securities of any single issuer, unless otherwise specified;
3. The Authority may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity or yield of the portfolio in response to market conditions or the Authority's risk preferences; and

4. If securities owned by the Authority are downgraded below the quality required by this Investment Policy, it shall be the Authority's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
 - a. If a security is downgraded two grades below the level required by the Authority, the security shall be sold immediately.
 - b. If a security is downgraded one grade below the level required by this policy, making the security ineligible for additional purchases, the following steps will be taken:
 - i. Any actions taken related to the downgrade by the investment manager will be communicated to the Treasurer in a timely manner.
 - ii. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the Authority's Board.

Mitigating Market Risk in the Portfolio

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. The Authority recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. The Authority shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes. The authority further recognizes that certain types of securities, including variable rate securities, securities with principal pay downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. The Authority, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

1. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy (term unless expressly authorized by the Board of Directors and within the prescribed time frame for the approval—Government Code §53601):
2. The Authority shall maintain a minimum of three months of budgeted operating expenditures in short term investments; and
3. The duration of the portfolio typically will be equal to the duration of an index of US Treasury and Federal Agency Securities with maturities which meet the Authority's needs for cash flow and level of risk tolerance (the Benchmark Index) plus or minus 10%.

XIV. DELIVERY, SAFEKEEPING AND CUSTODY

All investment transactions shall be conducted on a delivery-versus-payment basis (DVP).

Securities purchased from broker/dealers will be held in a third-party custodian/safekeeping account in the Authority's name except the collateral for time deposits in banks and savings and loans institutions. Collateral for time deposits of thrifts is held by the Federal Home Loan Bank or an approved Agent of Depository. Collateral for time deposits in banks shall be handled as required by the California Government Code.

XV. REVIEW OF INVESTMENT POLICY

The Board of Directors will review the objectives and the performance of the portfolio and changes to the Investment Policy on an annual basis.

XVI. REVIEW OF INVESTMENT PORTFOLIO

The Treasurer shall periodically, but no less than quarterly, review the portfolio to identify investments that do not comply with this investment policy and establish protocols for reporting major and critical incidences of noncompliance to the Board of Directors.

XVII. PERFORMANCE EVALUATION

The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the Authority's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Treasurer shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s), which will be included in the Treasurer's quarterly report. The Treasurer shall select an appropriate, readily available index to use as a market benchmark. Benchmarks may change over time based on changes in market conditions or cash flow requirements.

XVIII. MAXIMUM MATURITY

To the extent possible, investments shall be matched with anticipated cash flow requirements and known future liabilities. The Authority will not invest in securities maturing more than five (5) years from the date of trade settlement, unless the Board of Directors has a resolution granted authority to make such an investment.

XIX. ETHICS AND CONFLICT OF INTEREST

All participants in the investment process shall act as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. Thus officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or which could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the President any material interests in financial institutions with which they conduct business, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking any personal investment transactions with the same individual with whom business is conducted on behalf of the Authority.

Appendix A: Glossary

AGENCIES. Shorthand market terminology for any obligation issued by a government-sponsored entity (GSE), or a federally related institution. Most obligations of GSEs are not guaranteed by the full faith and credit of the US government. Examples are:

FFCB. The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

FHLB. The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

FHLMC. Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called “FreddieMac” issues discount notes, bonds and mortgage pass-through securities.

FNMA. Like FHLB and FreddieMac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as “FannieMae,” issues discount notes, bonds and mortgage pass-through securities.

GNMA. The Government National Mortgage Association, known as “GinnieMae,” issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the US Government.

PEFCO. The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the US government.

TVA. The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

AVERAGE LIFE. In mortgage-related investments, including CMOs, the average time to expected receipt of principal payments, weighted by the amount of principal expected.

BANKER’S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which “accepts” the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from his own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline, the issuer will likely call its current securities and reissue them at a lower rate of interest.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate.

CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SYSTEM (CDARS). A private placement service that allows local agencies to purchase more than \$250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than \$250,000 each, so that FDIC coverage is maintained.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED BANK DEPOSIT. A bank deposit that is collateralized at least 100% (principal plus interest to maturity). The deposit is collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COLLATERALIZED TIME DEPOSIT. Time deposits that are collateralized at least 100% (principal plus interest to maturity). These instruments are collateralized using assets set aside by the issuer such as Treasury securities or other qualified collateral to secure the deposit in excess of the limit covered by the Federal Deposit Insurance Corporation.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for his own position.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a security to changes interest rates.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC). The Federal Deposit Insurance Corporation (FDIC) is an independent federal agency insuring deposits in U.S. banks and thrifts in the event of bank failures. The FDIC was created in 1933 to maintain public confidence and encourage stability in the financial system through the promotion of sound banking practices.

FEDERALLY INSURED TIME DEPOSIT. A time deposit is an interest-bearing bank deposit account that has a specified date of maturity, such as a certificate of deposit (CD). These deposits are limited to funds insured in accordance with FDIC insurance deposit limits.

FIDUCIARY. A person or organization that acts on behalf of another person(s) or organization that puts their clients' interest ahead of their own as they are bound both legally and ethically to act in the other's best interests.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the

net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MATURITY. The final date upon which the principal of a security becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100-basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MONEY MARKET MUTUAL FUND. A mutual fund that invests exclusively in short-term securities. Examples of investments in money market funds are certificates of deposit and U.S. Treasury securities. Money market funds attempt to keep their net asset values at \$1 per share.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO). A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CERTIFICATE OF DEPOSIT (CD). A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market and are payable upon order to the bearer or initial depositor (investor).

PAYDOWN. A reduction in the principal amount owed on a bond, loan, or other debt.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT INVESTOR (PRUDENT PERSON) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

SECURITIES AND EXCHANGE COMMISSION (SEC). The U.S. Securities and Exchange Commission (SEC) is an independent federal government agency responsible for protecting investors, maintaining fair and orderly functioning of securities markets and facilitating capital formation. It was created by Congress in 1934 as the first federal regulator of securities markets. The SEC promotes full public disclosure, protects investors against fraudulent and manipulative practices in the market, and monitors corporate takeover actions in the United States.

SECURITIES AND EXCHANGE COMMISSION SEC) RULE 15C3-1. An SEC rule setting capital requirements for brokers and dealers. Under Rule 15c3-1, a broker or dealer must have sufficient liquidity in order to cover the most pressing obligations. This is defined as having a certain amount of liquidity as a percentage of the broker/dealer's total obligations. If the percentage falls below a certain point, the broker or dealer may not be allowed to take on new clients and may have restrictions placed on dealings with current client.

STRUCTURED NOTE. A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the US and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.

RESOLUTION RECOGNIZING KEVIN WONG

ACTION ITEM

ISSUE: Keven Wong, SCORE’s Accounting Manager for the last fifteen years, is retiring at the end of this year. Keven and his firm have been invaluable in guiding SCORE through a difficult period in which the group’s finances were uncertain. Kevin and his team took over and straightened out the financial reporting, enabling members to feel comfortable in evaluating next steps. He then developed the “DAP” – Dividend and Assessment Plan - that continues to guide SCORE members in dividend and assessment decisions.

For his many contributions to SCORE the Board recognizes and thanks Kevin Wong for fifteen years of dedicated service and wishes him very happy retirement. Attached is a Resolution honoring Kevin and a special award will be presented at the meeting.

RECOMMENDATION: Approve Resolution honoring Kevin Wong’s service to SCORE.

FISCAL IMPACT: None.

BACKGROUND: Kevin Wong has been SCORE’s accounting manager since 2010, when his firm, Gilbert Associates, took over and revamped the group’s financial accounting and reporting. He and his firm worked to review and correct SCORE’s financial condition after a period of uncertainty due to previous accounting methods. Once members were certain of the group’s financial condition, Kevin and his team developed the retrospective rating formula referred to as the Dividend and Assessment Plan (DAP). His work and that of others on his team helped to lay a firm financial foundation that has enabled SCORE to operate efficiently and transparently in managing its self-insured programs.

ATTACHMENT(S):

Resolution 25-04: Recognizing the Contributions of Kevin Wong to the Small Cities Organized Risk Effort



RESOLUTION 25-04

RESOLUTION RECOGNIZING THE CONTRIBUTIONS OF KEVIN WONG TO THE SMALL CITIES ORGANIZED RISK EFFORT

WHEREAS, the Board of Directors of the Small Cities Organized Risk Effort (SCORE) finds and determines as follows:

- (a) Kevin Wong has diligently served SCORE as its Accounting Manager since 2010.
- (b) Under Kevin Wong's stewardship for over fifteen years, SCORE has maintained stable funding and has been able to return sizable dividends to its membership based on the Dividend and Assessment Plan (DAP) he developed.
- (c) It is appropriate to recognize Kevin Wong for the time, effort and many years of contributions he has made to ensure the continued success of SCORE.

WHEREAS, for the many contributions made to the Small Cities Organized Risk Effort, its Board of Directors finds it incumbent to express sincere gratitude and appreciation.

In consideration of the foregoing findings and determinations,

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of SCORE as follows:

The Small Cities Organized Risk Effort does hereby recognize the many contributions of Kevin Wong to the Small Cities Organized Risk Effort, and by this Resolution does hereby express to him sincere gratitude and appreciation.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at a meeting of the Board of Directors of the Small Cities Organized Risk Effort held on the 31st day of October 2025, which was approved by the following vote:

AYES, and in favor thereof, members:

NAYS, members:

ABSTAIN, members:

ABSENT, members:

ATTEST:

President,

Secretary, Jenny Coelho



NOMINATION AND SELECTION OF SCORE PRESIDENT

ACTION ITEM

ISSUE: Due to a recent vacancy, the Board is asked to nominate and appoint a new SCORE President for the Board to serve in the role for the remainder of the current two-year term of office (July 1, 2024 to July 1 2026). Members are welcome to nominate anyone from the Board for an officer position.

Currently, Mr. Todd Juhasz holds the office of Vice-President, Ms. Jenny Coelho holds the office of Secretary, Mr. Blake Michaelson holds the office of Treasurer and Ms. Wendy Howard holds the office of Executive Committee Member-At-Large.

RECOMMENDATION: Consider appointing a member of the SCORE Board as SCORE's President.

FISCAL IMPACT: None expected – information only.

BACKGROUND: The President, Vice President, Secretary, Treasurer and Member-At Large are elected in each even numbered year and serve for a term of two years, beginning in July of the year elected. This year is an election year for SCORE officers.

ATTACHMENTS: None.

ENTERTAINMENT ZONES

INFORMATION ITEM

ISSUE: In recent years, a growing number of California cities have designated “Entertainment Zones” to encourage local economic activity, attract visitors, and enhance the vibrancy of downtown and mixed-use areas. These zones, sometimes referred to as “hospitality zones” or “nightlife districts,” typically allow for outdoor dining, live performances, and limited open-container privileges within defined boundaries.

The intent is to create safe, walkable areas where restaurants, breweries, and event venues can operate collaboratively under consistent standards for hours, signage, alcohol service, and public safety. Entertainment Zones are often supported by local ordinances establishing permitting procedures, security requirements, and coordination with law enforcement and public works.

RECOMMENDATION: This is an information item. The Board may consider providing direction to the Program Administrator regarding guidance to Members as they consider implementing Entertainment Zones. The Board may want the Underwriting Committee to review new exposures such as Entertainment Zones.

FISCAL IMPACT: No financial impact is expected from today’s meeting.

BACKGROUND: Entertainment Zones aim to balance economic development goals with community expectations regarding noise, traffic, and neighborhood compatibility. Many cities have implemented pilot programs to assess public safety impacts, cleanup costs, and enforcement needs before making such zones permanent.

When properly managed, these areas can generate increased sales tax revenue, support small businesses, and strengthen a city’s cultural identity. However, they also require coordination among city departments, business owners, and public safety agencies to ensure the zones remain safe and consistent with local ordinances and state alcohol regulations.

ATTACHMENTS: None.

LUNCHTIME PRESENTATION – PARAMETRIC EARTHQUAKE, SNOW AND FLOOD

INFORMATION ITEM

ISSUE: Members will receive information regarding Parametric Earthquake

RECOMMENDATION: Review and provide feedback and direction as needed.

FISCAL IMPACT: None.

BACKGROUND: At the August 28, 2025 SCORE Board meeting the members requested additional information about Parametric insurance for Earthquake, Snow and Flood.

ATTACHMENTS: *Handouts at the meeting*



ROUNDTABLE DISCUSSION INSURANCE REQUIREMENTS FOR PARKS AND RECREATION ACTIVITIES

INFORMATION ITEM

ISSUE: Members are encouraged to provide feedback regarding the meeting and share any questions or concerns about risk management related issues.

Conor Boughey will provide an overview of a special Insurance Requirements in Contracts training for Parks and Recreation Activities. Members are asked to review and advise if there is interest for presenting a webinar on the topic later this year or early 2026.

RECOMMENDATION: Review and provide feedback and direction as needed.

FISCAL IMPACT: None.

BACKGROUND: Members are asked to provide feedback at the end of every Board meeting.

ATTACHMENTS: Park & Recreation Presentation



Insurance Requirements in Contracts

Parks and Recreation

September 12, 2025

Conor Boughey, ARM
SVP, Alliant
415-744-4889 cboughey@alliant.com

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Agenda

- Risk and Insurance Orientation
- Common Scenarios
- Insurance Requirements
- Contract Language
- Insurance Verification

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Disclaimer

Always Consult with your agencies Legal Counsel
before changing any Contract Requirements

*The following presentation uses information from the
Insurance Requirements in Contracts (IRIC) Manual
found on www.alliant.com*

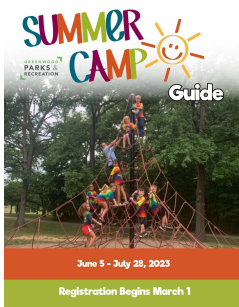
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Park and Recreation Activities



- ▶ Cities provide programming to potential participants
- ▶ Some programming is conducted by city employees, and some is provided by third party independent contractors or entities
- ▶ **This presentation focuses on programming provided by non-employees**
- ▶ When a city provides programming that includes third party representatives, the city should take steps to protect itself from claims arising out of third-party operations

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Municipal Risk and Insurance Orientation



- ▶ California Cities largely self insure their exposures
 - The legal environment is very challenging
 - Public entities are targets for litigation
 - Claims against the city are paid from self funded accounts
- ▶ The City's coverage program is designed to cover City operations
- ▶ Third parties who contract with the city should have their own insurance to cover their operations and activities

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Risk and Insurance Orientation – Example Scenario



Image: The Karate Kid Movie, 1984

- ▶ City of Fiction has a summer program they provide as a community benefit
- ▶ The City is hiring service providers to host camps, classes and activities
- ▶ City of Fiction hires John Kreese to host a karate class in a city community center
- ▶ John Kreese losses his temper with a parent and karate chops them
- ▶ The parent falls back, hits their head and is in a comma
- ▶ Should the City be liable for this?
- ▶ What could it cost?

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Risk and Insurance Orientation



Risk Challenges:

- No Tort Caps in California:
 - Some states limit municipal liability to \$100,000
 - In California, settlements and verdicts have no limit
- Joint and Several Liability:
 - 1% at fault? Pay 100%!
- Injuries Resulting in Lifetime Care Plans:
 - Medical Costs, a lifetime care plan can sometimes be more than \$20,000,000 for one individual (2022 we witnessed \$50M for a single injured party)

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Risk and Insurance Orientation: Today's Focus

Reason for Risk Transfer:

- Protects the City from liability arising out of the contractor's negligent delivery of products, services, or activities
- Address the City's exposure through joint and several liability
- Control costs related to third party activities

How to Transfer Risk:

- Start with a clause to Defend, Indemnify and Hold Harmless
- Support the Indemnification clause with insurance

Why Require Insurance:

- Protects contractor's balance sheet
- Ensures contractor will have money to deliver on their hold harmless promise
- Proper insurance requirements are required by City insurers

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Risk and Insurance Orientation: Today's Focus

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- Whenever the City is working with third parties, there should be a contract:
 - Service Providers (E.g., YMCA, KinderCare, Finger Paint Instructor)
 - Facility Use Agreement (E.g., Wedding, Birthdays, Classes, Sports)
 - Special Events (E.g., Farmers Market, Concert Series, Movies in the Park)
- The Contract should outline the responsible parties should a loss occur
- Appropriate insurance should always be required for applicable lines of coverage
 - Waivers of insurance should be documented
- City should have all documents necessary to evidence coverage *prior* to work beginning
- City should maintain records of all contracts and insurance

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Common Scenarios

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Parks and Recreation Exposures

- **Long Term Lease Agreements:** A City pool with an operator agreement
- **Short Term Facility Use Agreements:** A community room used for birthday parties, pottery classes, etc.
- **Recreational Programing:** Third party service providers who oversee children, or other at-risk populations
- **Instructors:** Music classes, sports coaching, pottery, photography, etc.
- *Vetting process?*
- **Events:** Public property (*e.g., park, road, parking lot*), over 100 participants, etc.

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Parks and Recreation Exposures

- For all these situations a contract between the parties should exist
 - New Contracts
 - Renewing Contracts
- Critical components of the contract are:
 - Scope of Work (who is responsible for safety of participants)
 - Indemnification Agreement
 - Required Insurance Coverages
- Insurance responds when contractually obligated

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Parks and Recreation Exposures

Service Providers Insurance Options:

Large Vendors: Larger vendors will have comprehensive insurance programs, internal policies and procedures, background checks, and should be able to comply with insurance requirements without significant issue.

Medium Vendors: Like large vendors, these firms should have a business license, insurance coverage and may need to purchase or amend some placements to comply with the City's requests.

Small Vendors: Most insurance issues arise when working with small vendors and individuals. These parties may not have coverage in place that complies with city requirements. Likely minimal safety controls in place. Homeowners insurance does not cover business exposures. For these situations there are options that include:

1. Special Event Insurance
2. Vendor/Contractor Insurance Program
3. Process for waiving requirements: If the city chooses to waive insurance requirements, there should be a process of review and sign off.

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Evaluating Risk

The IRIC Manual contains a Risk Assessment in the Appendix

Many special events programs are rating on activity type



Things to consider:

1. Number of participants
2. Supervision (e.g., parent attendance, number of supervisors, experience)
3. Age/Type of participants
4. Location of activities
5. Location details (e.g., locker rooms, private areas)
6. Type of activities
7. Food, wine, music, etc.

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A note about SAM: Sexual Abuse and Molestation

A few Examples:

Camp Woodward:	\$8M
US Twirling Association:	\$4.2M
Archdiocese of Baltimore:	\$1B
River Way Ranch Camp:	\$1M
Bay Area Martial Arts Teacher:	\$1M
Police Athletic League:	\$200M
Youth Bowling:	\$6M
Volleyball Coach:	\$1.8M

SUMMER CAMP SEXUAL ABUSE ATTORNEYS

Nationwide Representation for Victims of Child Sexual Abuse at Summer Camp

Summer Camps Lack Important Regulations

Unlike schools, summer camps are not subject to national regulations. In eight states, there are no licensing requirements for overnight camps, and in 18 states, background checks for employees are not mandated.

In addition, nearly 20,000 camp counselors come from foreign countries and standard background checks may not reveal the existence of criminal records for foreign employees.

The absence of comprehensive standards for licensing and accreditation creates an environment where there are inadequate controls and oversight. Experts agree that minimal background checks may lure would-be predators into employment positions at summer camps.

Government Entities: In some cases, government entities might be involved, especially if the abuse occurred within a state institution or facility. Suing a government entity might involve specific procedures and limitations.

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Insurance Lines of Coverage

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What Insurance is Necessary?

1. Commercial General Liability
2. Commercial Auto Liability
3. Workers' Compensation & Employer's Liability
4. Professional Liability (*if applicable, design, engineering, etc.*)
5. Aviation Liability (*if applicable, drone use*)
6. Excess or Umbrella Liability (*if needed*)

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All Contracts: Commercial General Liability (CGL)

Includes the following types of coverage:

- Bodily injury
- Property damage
- Personal injury (libel, slander, defamation)
- Advertising injury (trademark)
- Products & Completed Operations – must have for any product liability or construction exposures.



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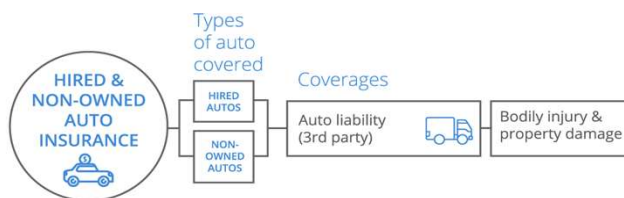
Most All Contracts: Commercial Auto

Includes the following types of coverage:

- Auto Liability for owned autos

Important to require:

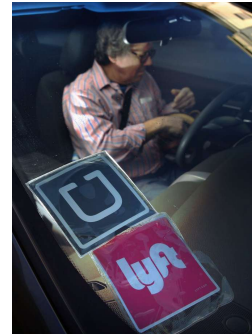
- Non Owned and Hired Auto



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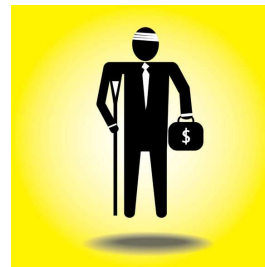
All Contracts with Employees: Workers' Compensation

Coverage A: Workers' Compensation

- Statutory benefits – no limit
- Critical that all subcontractors carry
- N/A to sole proprietor &/or if have no employees

Coverage B: Employer's Liability (EL)

- \$1,000,000 limit common
- Covers "dual capacity" and other exceptions to exclusive remedy of workers' compensation
- This is NOT Employment Practices Liability



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For Large Exposures (*pool, youth, transportation*): Excess or Umbrella Liability



- To comply with limit requirements, companies usually provide Umbrella or Excess coverage
- Smaller companies will typically provide Umbrella, while larger companies carry excess (*cities carry excess*).
- Either form of insurance is acceptable, but verification is required to be sure the excess/umbrella is following the terms of the contract and underlying coverage

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Contract Language

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Insurance Language in Contracts

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- Insurance carriers respond to claims against their insured.
 - In addition, they follow the contractual agreements of the insured.
- If the City and a service provider have no contract, and a claim is filed against the City for the contractor's act, their insurer isn't triggered to protect the City.
- A contract must exist between the City and the service provider.
- The contract should include:
 - Scope of Work: Identifying the contractor's responsibilities
 - Indemnification Agreement: Service Provider agrees to indemnify the City for their acts, use, etc.
- Insurance Requirement Benefits:
 - Insurance will provide financial protection to the service provider and city.
 - Insurance requirements set a minimum standard for vendors and requires their insurance to respond.

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In Contract: Hold Harmless / Indemnification

Hold harmless: to the fullest extent permitted by law, Contractor shall **hold harmless, defend** at its own expense, **and indemnify Entity** its officers, employees, agents, and volunteers, **against any and all** liability, **claims**, losses, damages, or expenses, including reasonable attorney's fees, **arising from all acts or omissions of contractor or its** officers, **agents**, or employees in rendering services under this contract; **excluding**, however, such liability, **claims**, losses, damages, or expenses **arising from Entity's sole negligence or willful acts**.

"To the degree possible, the contractor will take financial responsibility for their actions and will defend the city if the city is also sued. Including paying costs to defend the matter."

* Only use language approved by your entity's general counsel.

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In Contract: Insurance Requirements

INSURANCE REQUIREMENTS. Contractor agrees to have and maintain the policies set forth in [Exhibit A](#) entitled "INSURANCE REQUIREMENTS," which is attached hereto and incorporated herein. All policies, endorsements, certificates, and/or binders shall be subject to approval by the Entity as to form and content. These requirements are subject to amendment or waiver only if so approved in writing by the Entity. A lapse in any required insurance coverage during this Agreement shall be a breach of this Agreement.

Be sure these requirements are expressed as minimum limits and that City is able to access all valid and collectible insurance available to contractor.

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Contract Exhibit: Applicable Insurance Requirements (Part 1)

Exhibit 13: Insurance Requirements for Instructors

Contractor shall procure and maintain for the duration of the contract insurance against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder and the results of that work by the Instructor, his agents, representatives, employees or subcontractors.

MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be *at least as broad as*:

- 1. Commercial General Liability (CGL):** Insurance Services Office Form CG 00 01 covering CGL on an "occurrence" basis, including property damage, bodily injury and personal & advertising injury with limits no less than **\$1,000,000** per occurrence. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.
- 2. Automobile Liability:** Insurance Services Office Form Number CA 0001 covering Code 1 (any auto), or if Instructor has no owned autos, Code 8 (hired) and 9 (non-owned), with limits no less than **\$1,000,000** per **accident** for bodily injury and property damage. (**Note** – required only if auto is used in performance of work).
- 3. Workers' Compensation** insurance as required by the State of California, with Statutory Limits, and Employer's Liability Insurance with limit of no less than **\$1,000,000** per accident for bodily injury or disease. (**Note** – required only if Instructor has employees).
- 4. Sexual Abuse or Molestation (SAM) Liability:** If the work will include contact with minors, and the CGL policy referenced above is not endorsed to include affirmative coverage for sexual abuse or molestation, Contractor shall obtain and maintain a policy covering Sexual Abuse and Molestation with a limit no less than **\$1,000,000** per occurrence or claim.

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Contract Exhibit: Applicable Insurance Requirements (Part 2)

If the Contractor maintains broader coverage and/or higher limits than the minimums shown above, the Entity requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Contractor. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Entity.

Self-Insured Retentions

Self-insured retentions must be declared to and approved by the Entity. The Entity may require the Instructor to provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or Entity.

Other Insurance Provisions

The general liability policy is to contain, or be endorsed to contain, the following provisions:

1. **The Entity, its officers, officials, employees, agents, and volunteers are to be covered as additional insureds** with respect to liability arising out of work or operations performed by or on behalf of the Instructor including materials, parts or equipment furnished in connection with such work or operations.
2. For any claims related to this contract, the **Instructor's insurance coverage shall be primary and non-contributory** insurance coverage at least as broad as ISO CG 20 01 04 13 as respects the Entity, its officers, officials, employees, agents, and volunteers. This requirement shall also apply to any Excess or Umbrella liability policies.
3. The Insurance Company agrees to **waive all rights of subrogation** against the Entity, its elected or appointed officers, officials, agents, and employees for losses paid under the terms of any policy which arise from work performed by the Instructor for the Entity. This provision also applies to the Instructor's Workers' Compensation policy.
4. Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the Entity.

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Contract Exhibit: Applicable Insurance Requirements (Part 3)

Umbrella or Excess Policy

The Instructor may use Umbrella or Excess Policies to provide the liability limits as required in this agreement. This form of insurance will be acceptable provided that all of the Primary and Umbrella or Excess Policies shall provide all of the insurance coverages herein required, including, but not limited to, primary and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The Umbrella or Excess policies shall be provided on a true "following form" or broader coverage basis, with coverage at least as broad as provided on the underlying Commercial General Liability insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Instructor's primary and excess liability policies are exhausted.

NOTE to Agencies: Please see the section on The Myth of "Following Form" Excess Limits Insurance Policies in chapter 2 for additional explanatory information on this very common Excess policy problem that needs to be verified and corrected.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best's rating of no less than A: VII, unless otherwise acceptable to the Entity.

Verification of Coverage

Instructor shall furnish the Entity with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to Entity before work begins. The Entity reserves the right to require complete, certified copies of all required insurance policies, including endorsements affecting the coverage required by these specifications, at any time.

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Contract Exhibit: Applicable Insurance Requirements (Part 4)

Homeowner's Insurance

In some cases, the Instructor's homeowner's liability insurance may provide coverage sufficient to meet these requirements. Instructor should provide these requirements to his or her agent to confirm and provide verification to the Entity.

Special Events Coverage for Instructors

Special events coverage is available for an additional fee to provide the liability insurance required by this agreement. Instructor can obtain additional information and cost from the Entity.

Special or Low Risk Activities

Entity reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances. The Entity reserves the right to modify or waive insurance requirements for certain low risk recreational activities.

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Insurance Requirements: Match to Risk

IRIC contains sample insurance contract templates for:

1. Long Term Lease
2. Short Term Lease
3. Instructors
4. Special Risks & Large Events

Each template has unique insurance requirements, limits, or details:

1. Long Term lease includes Property requirements for betterments and improvements. May require higher limits
2. Short Term do not require property coverage
3. Instructor's coverage includes auto liability
4. Special Events may have higher limits and liquor liability

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Insurance Verification

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Evidencing Coverage: Certificate of Insurance

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The certificate holder should always be the Agency or entity contracting for services:

- Do not limit to a department or subsidiary
- **Do specify who should receive it, example:**

Attention: Contract Manager

The certificate should be signed!

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Evidencing Coverage: Keep Good Records - Indefinitely

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- Original bid specs, contract, addenda, support documentation
- Certificate(s) of insurance
- Additional insured endorsement
- Any other endorsements
- All correspondence concerning insurance or claims pertaining to the contract
- Copy of contractor's policy, if provided
- **Participant Lists**

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Evidencing Coverage: Check For Compliance

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- Confirm name of insured
- Date(s) of coverage
- Limits, including aggregate
- Auto liability covers "any auto"
- Description of operations, locations correct
- Check out insurers – www.ambest.com



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Check Certificate For Compliance

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2 This notice confirms the provisions of the California Insurance Code, §384. Other states have similar provisions. It states that the policy, not the certificate governs coverage.

CERTIFICATE OF LIABILITY INSURANCE (DATE (MM/DD/YYYY))

ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS IS NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES OR PRODUCER, AND THE CERTIFICATE HOLDER. CERTIFICATE HOLDER IS AN ADDITIONAL INSURED. THE POLICY(IES) MUST BE ENDORSED. IF SUBROGATION IS WAIVED, SUBJECT TO LIMITS OF THE POLICY, CERTAIN POLICIES MAY REQUIRE AN ENDORSEMENT. A STATEMENT ON THIS CERTIFICATE DOES NOT CONFER RIGHTS TO THE (NAME OF EACH ENDORSEMENT(S)).

PRODUCER: This block identifies the Agent or Broker. **1**

INSURED: The insured is your entity's contractor or lessee. **4**

INSURER(S) AFFORDING COVERAGE: **3** The insurer will be identified here. The insurer letter appears again near the left margin at **12** to show which insurer provides which coverage.

COVERAGES: **5** This notice again states that the policy supersedes the certificate form.

GENERAL LIABILITY: COMMERCIAL GENERAL LIABILITY, CLAIMS MADE, OCCUR. **6** These sections show the type of coverage provided through the agent or broker identified in **11** above. If the insured uses more than one broker, this certificate will not identify all existing.

PERSONAL LIABILITY: ANY AUTO, ALLOWED, AUTOMOBILE, HOMEOWNER, PERSONAL AUTO. **7** These two columns show inception and expiration dates for policies identified. Pay special attention that coverage does not expire before or during your project or lease.

UMBRELLA/LAW: EXCESS LAW, UMBRELLA, EXCESS. **8** This column identifies limits per occurrence and aggregate for each type of coverage afforded. Pay special attention to low aggregate limits for public works-type contractors. Losses on other jobs may reduce your coverage.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY: WORKERS COMPENSATION, EMPLOYERS LIABILITY, SICKNESS, INJURY, DEATH, BENEFIT OF DEATH. **9** This section will usually be used to restrict coverage to a specific job or lease. Watch for restrictions that would omit the coverage required by your specifications.

CERTIFICATE HOLDER: **10** Certificate holder is your entity.

CANCELLATION: **11** Cancellation provisions. **12** The authorized representative of the insurer should be an employee, unless the agent or broker is specifically authorized to sign on behalf of the company.

ACORD 25 (2010/05)

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Evidencing Coverage: Check for Endorsements

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Two pieces of paper:

- 1. Certificate of Coverage:** provides evidence of coverage, and information about how coverage is structured – it provides no additional status to the city, no matter what is stated in the 'description of operations'
- 2. Additional Insured Endorsement:** When the City requires "additional insured" that must be provided with an Endorsement from their insurance policy

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Check Endorsement for Compliance

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POLICY NUMBER:
COMMERCIAL GENERAL LIABILITY
CG 20 10 07 04

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED – OWNERS, LESSEES OR CONTRACTORS – SCHEDULED PERSON OR ORGANIZATION

This endorsement modifies insurance provided under the following:
COMMERCIAL GENERAL LIABILITY COVERAGE PART

SCHEDULE

Name Of Additional Insured Person(s) Or Organization(s):	Location(s) Of Covered Operations

Information required to complete this Schedule, if not shown above, will be shown in the Declarations.

A. Section II – Who Is An Insured is amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by:

1. Your acts or omissions; or
2. The acts or omissions of those acting on your behalf;

in the performance of your ongoing operations for the additional insured(s) at the location(s) designated above.

B. With respect to the insurance afforded to these additional insureds, the following additional exclusions apply:

This insurance does not apply to "bodily injury" or "property damage" occurring after:

1. All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the location of the covered operations has been completed; or
2. That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

CG 20 10 07 04
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Page 1 of 1

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Insurance Documentation

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- ✦ Notify the other party of requirements early
- ✦ Obtain coverage verification before contract signed!
- ✦ Maintain records

Need at least two pieces of paper:

1. Certificate of Insurance
2. Additional Insured Endorsement

Or proof of policy language (Blanket Additional Insured)

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Alliant Insurance Services



Scenario - Example 1

Wrestling Instructor at Community Center

A member of the public would like to lease a city location and provide programming for wrestling instruction.

What should the city do?

Process Should Include:

1. Documented process to evaluate instructor (i.e. resume, background)
2. Inspection of city facility
3. Suitability for city programming / facility
4. Reach agreement in contract
5. Verify all aspects of contract are complied with (e.g. insurance)
6. Review annually, maintain records

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Scenario - Example 2

Birthday Party at a City Park with Bounce House

A member of the public would like to reserve a section of a public park and host a birthday party. The party will include a bounce house.

What steps should the city take to protect itself?

Process Should Include:

1. Private rentals require a signed contract (*i.e. permit*)
2. Rental agreement should include limitations and directions regarding safety of event
3. City agreement should require insurance and may require certain approved vendors
4. Insurance should be provided by the party host and bounce house vendor

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Insurance Requirements in Contracts

Park and Recreation Focused

Questions?

Conor Boughey, ARM
SVP, Alliant
415-744-4889 cboughey@alliant.com

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**Small Cities Organized Risk Effort
Board of Directors Meeting
October 31, 2025**

Agenda Item J.

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95

ACTION ITEM

ISSUE: Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims:

****Request for Authority**

1. Workers' Compensation

- a) Joel v. City of Weed**
- b) Hamby v. Yreka**

FISCAL IMPACT: TBD

RECOMMENDATION: None.

BACKGROUND: None.

ATTACHMENTS: *Confidential and provided under separate cover*

INFORMATION ITEMS

INFORMATION ITEM

ISSUE: The following items are being presented as information for SCORE members.

RECOMMENDATION: None. This item is offered as information only.

BACKGROUND: None.

FISCAL IMPACT: None.

ATTACHMENT(S): None

PARMA Conference, February 24-27, 2026

FY 2025/26 Resource Contact Guide: The Board of Directors is provided a copy of the updated Resource Contact Guide for easy reference in accessing member services and resources.

Glossary of Terms: A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

SCORE Travel Reimbursement Form

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

TABLE OF CONTENTS

As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

CONTACT INFORMATION									
Pg. 1-2	Program Service Providers								
Pg. 3	Other Coverage Providers								
Pg. 4-6	Contracted Vendor Services (additional member cost)								
RISK MANAGEMENT SERVICE CATEGORY		PRISM	VECTOR SOLUTIONS	DKF SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP
Pg. 7	Telephone Hotline - Questions & Guidance			X					
Pg. 7	Hazard & Safety Assessment			X					
Pg. 8	Program/Policy Development	X		X			X		
Pg. 8	Safety Materials/Web-based Courses/Videos	X	X	X					
Pg. 8	On-Site Training	X		X					
Pg. 8	Ergonomic Evaluations			X					
Pg. 9	Risk Management Webinars	X		X		X			
Pg. 9	Employer DMV Pull Notice Program	X							
Pg. 10	Pre-Employment & Fit for Duty Medical Exams				X				
Pg. 10	Employee Assistance Program - Health & Wellness							X	
Pg. 11	Transit Resources (available to CalTIP members)								X

* Services and resources are available at no additional cost, unless specifically noted.



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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
PROGRAM ADMINISTRATION Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 380 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com	Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com Conor Boughey Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com Michelle Minnick Office: (916) 643-2715 Michelle.Minnick@alliant.com	<i>JPA MANAGEMENT ISSUES</i> <ul style="list-style-type: none">▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. <i>JPA ADMINISTRATIVE ISSUES</i> <ul style="list-style-type: none">▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates.▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.	MAIN CONTACT Marcus Beverly Michelle Minnick Conor Boughey

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
ACCOUNTING SERVICES Gilbert Associates, INC 2880 Gateway Oaks Drive, STE 100 Sacramento, CA 95833 Main: (916) 646-6464 Fax: (916) 929-6836 www.gilbertcpa.com	Kevin Wong, CPA kswong@gilbertcpa.com Jennifer Zraick JZraick@gilbertcpa.com	<ul style="list-style-type: none"> Billing, accounting, and financial management
SAFETY AND RISK CONTROL SERVICES DKF Solutions Group, LLC http://www.dkfsolutions.com	David Patzer Office: 707-373-9709 dpatzer@dkfsolutions.com John Balestrini 916-532-5802 jbalestrini@dkfsolutions.com	<ul style="list-style-type: none"> Telephone Hotline - Questions & Guidance Hazard & Safety Assessment Program/Policy Development Ergonomic Evaluations On-site Training Safety Materials On-line Streaming Videos Webinars - WC and Liability Risk Management Topics
CLAIMS ADMINISTRATION George Hills – GL TPA PO BOX , Sacramento, CA 95833 Main: 855-442-2357 https://georgehills.com/	Kathleen Proctor - Client Service Director 916-467-5877 kathleen.proctor@georgehills.com Mayra Curiel – Liability Claims Processor 909-281-1966 Mayra.Curiel@georgehills.com	Third-Party Liability Claims Administrator -- <i>refer to George Hills for specific Claim Adjuster's contact information.</i> Report New Liability Claims to: <ul style="list-style-type: none"> MyGHCNewClaims@georgehills.com
CLAIMS ADMINISTRATION Intercare Holdings Insurance 6020 West Oaks Blvd, Suite 100, Rocklin, CA 95765 Main: 877- 541-4591 Fax: 877-362-5050 www.intercareins.com	Danielle Buri-Beaton – Sr. VP Client Services 916-277-2526 DBuri@Intercareins.com Heather Spain – Sr. Claims Adjuster Direct: 916-277-2526 hspain@Intercareins.com	Third-Party Workers' Compensation (WC) and Liability Claims Administrator -- <i>refer to Intercare for specific Claim Adjuster's contact information.</i> Report New WC Claims via Global Intake or via email NewClaims@intercareins.com

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage http://www.cjprma.org/	Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org	<ul style="list-style-type: none"> ▪ Training provided on a variety of Liability-related Topics ▪ Special Events Coverage ▪ Belfor Property Restoration Master Contract ▪ Safety National Risk Management Resources ▪ SafetySkills – aka “Safety Training Source” This is an online Learning Management System (LMS) with 1100+ courses. Click here for course catalogs. ▪ Safety Source –This is a online video on demand safety training library (Video on Demand). ▪ Q Safety Online driving simulation courses that use gamification. <ul style="list-style-type: none"> ○ Safety: Emergency Responder Vehicle Education (S:ERVE) ○ Distracted Driving (30 min) & Defensive Driving (3.5 hours)
LAWCX Excess Workers’ Compensation Coverage Wide variety of risk control services and resources. http://www.lawcx.org/	Jim Elledge, Executive Director (916) 244-1124 jim.elledge@sedgwick.com Tammy Vitali, WC Program Manager (916) 244-1114 tammy.vitali@sedgwick.com Terrie Norris, Risk Control Services Manager (916) 290-4655 terrie.norris@sedgwick.com Kim Sackett, Board Secretary & Analyst (916) 290-4601 kim.sackett@sedgwick.com	<ul style="list-style-type: none"> ▪ Employees can access online training courses by registering online at www.lawcx.org. ▪ Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available ▪ Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines ▪ Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms ▪ Blog – Timely and informational reports from Risk Control Experts ▪ Can you Risk It? Liability Exposures- real questions from actual members are answered

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
PRISM Excess Workers' Compensation Coverage Wide variety of risk control services and resources. https://www.prismrisk.gov	Telephone: (916) 850-7300 Fax: (916) 850-7800 Crisis Incident Management Hotline: (916) 850-7700 Rick Brush , Chief Member Services Officer Maria Williams , Senior Member Services Specialist	<ul style="list-style-type: none"> ▪ Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/ ▪ Training https://www.prismrisk.gov/services/risk-control/training/ ▪ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
Beazley Breach Solutions Risk Management Portal (APIP Members only) Cyber Risk Management Resources	www.beazleybreachsolutions.com Please reach out to Michelle Minnick (Michelle.Minnick@alliant.com) (to get connected to the site. At a minimum, we will need the person's name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won't work). Included CYNGVS – Guided Cyber Crisis Platform	The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack. Onboard key team members – Legal, IT, Infosec, Execs, etc <ul style="list-style-type: none"> • A secure place to store incident response plans and critical documents. • A place to practice and run simulations and tabletops • Mobile App: Access to critical team members 24/7 • Secure out-of-band communications: Messaging, audio/video calls with screen sharing • Auditable for tracking and regulatory purposes • Review Beazley's value-added service offerings

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
APIP - Alliant Property Insurance Program	Contact Marcus Beverly, Alliant Insurance Services, for questions.	<ul style="list-style-type: none"> Webinars - Property Risk Management Topics Insured property appraisals <p>Boiler and Machinery coverage and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the 'Knowledge Center' tab.</p>
CalTIP - California Transit Indemnity Pool Self-insurance program for public transit operators	Terrie Norris, Sedgwick Office: (916) 290-4655 Email: terrie.norris@sedgwick.com Website: http://www.caltiponline.org/	<ul style="list-style-type: none"> Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)
Lexipol Law Enforcement and Fire Risk Management www.lexipol.com	Jeremy Sloan Strategic Partnerships Manager Office: (469) 598-0227 Mobile: (801) 588-9793 Email: jsloan@lexipol.com	<p><i>Master contract with SCORE and included in admin fee</i></p> <ul style="list-style-type: none"> Police Risk Management Policies and Procedures Daily Training Bulletins Fire Dept. Policies & Training* (*additional member cost)
Vector Solutions Web-based training resources available to all city employees.	https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&customerid=19258&customerpath=score&msg=	<ul style="list-style-type: none"> Web-based Courses Records Management



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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	Bickmore Actuarial https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	<ul style="list-style-type: none">• Reserve Analysis• Cost allocation• Benchmarking Studies• Self-insured Retention Studies
ADA Compliance	Sally Swanson Architects 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	<ul style="list-style-type: none">• Access Training »• Accessibility Master Planning »• Architectural Design Upgrades and Mitigation »• Emergency Preparedness and Response »• Litigation Support and Expert Witness Services »• On-Call Technical Assistance »• Plan Review and Inspection Services »• Physical Access Compliance Survey, Paths of Travel »• Polling Sites Surveys »• Self-Evaluations »• Transition Plans »
ADA Compliance	SZs Consulting Group Sacramento Office 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 Email: info@szs.engineering Website: https://www.szs.engineering/	<ul style="list-style-type: none">• Building Evaluations<ul style="list-style-type: none">• ADA/Access Assessments• ADA Transition Plans & Self-Evaluations, including updates to existing plans• Accessibility Master Plans• Peer Review• Training<ul style="list-style-type: none">• Litigation Assistance



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RESOURCE CONTACT GUIDE SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Aquatics Risk Management	Total Aquatic Management (TAM) www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: swimnjim@hotmail.com	<ul style="list-style-type: none">• Aquatic Safety services• Facility, Staff and Operations Auditing• Certified Pool Operator (CPO) Trainings• Lifeguard and Supervisor Training• Investigation and Expert Witness Services
Arborist	Gordon Mann - Consulting Arborist Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	<ul style="list-style-type: none">• Diagnosis of Tree and Landscape Problems• Insect and Disease Identification and Management• Municipal Ordinance Development• Training and Education• Tree Plant Inventories• Tree Protection for Construction Projects• Tree Risk Assessments and Surveys
Arborist	Professional Landscape Solutions 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Biohazard Remediation & Disinfecting	Forensiclean https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	<ul style="list-style-type: none">• Biohazard Remediation and Disinfecting Services• Homeless encampment cleanup
Certified Pool Operator (Certification Program)	StarBright Pools info@starbrightpools.com (916) 878-1050 https://starbrightpools.com/certified-pool-operator-in-sacramento/	<ul style="list-style-type: none">• CPO® certification courses are designed to provide individuals with the basic knowledge, techniques, and skills of pool and spa operations.• Many state and local health departments accept the CPO® certification program.

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Consulting Engineering	California Engineering Company, Inc. 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952 https://www.cecusa.net/	<ul style="list-style-type: none"> • Civil Engineering • Land Surveying • Grant Funding Procurement • Construction Administration <p><i>Referred by Yuba City for consulting engineering services</i></p>
Cyber Risk Management	https://www.besewersmart.com/score-cyber	<p><i>Free cyber resources for SCORE members</i></p> <ul style="list-style-type: none"> • Minimum Security Standards • Real Time Cyber Threat Map • Water & Wastewater risks and resources
Cybersecurity & Infrastructure Security Agency (CISA) Cyber Resource Hub	https://www.cisa.gov/cyber-resource-hub	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Driver Assessment & Training Program	Vector Solutions Driver Program https://www.prismrisk.gov/services/risk-control/training/vector-solutions/	<p>PRISM Partner Program</p> <p>This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.</p>
Drug & Alcohol Testing	Datco Services Corporation https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	<ul style="list-style-type: none"> • DOT Employer Compliance • Consulting & Reporting • Training • Administration • Background Checks



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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Emergency Response Training	Industrial Emergency Council https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	<ul style="list-style-type: none">• Hazardous Materials Education and Response• Technical Rescue• Confined Space Awareness• Aircraft Rescue & Firefighting (ARFF)• Fire Service Supervision and Management• Incident Command System• Marine Rescue and Vessel Operation• Emergency Response Team (ERT) education
Employee Assistance Program	ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com	Services offered at an additional cost: <ul style="list-style-type: none">• Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.• Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722	<ul style="list-style-type: none">• Handling Conflict• Leadership Development• Workplace Culture
Ergonomic Assessment Tool	Office Ergonomics Solution	<ul style="list-style-type: none">• Office Ergonomics Solution. Helps employees assess and improve their own workstations.
Janitorial Services	City Wide Property Services, Inc. https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929	<ul style="list-style-type: none">• Pressure Washing• Sweeping• Porter Services• Landscaping• Tech Services



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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Industrial Hygienist	Forensic Analytical Consulting Services www.facs.com 866-941-5252	<ul style="list-style-type: none">• Emergency Response• Exposure Assessments• Indoor Environmental Quality
Janitorial Services	Peerless Building Maintenance https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	<ul style="list-style-type: none">• Janitorial Services• Carpet Cleaning• Window Washing• Pressure Washing• Steam Cleaning
Media Relations & Crisis Communication	Cole Pro Media https://www.colepromedia.com/ Laura Cole lc@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089	<i>Review of videos of critical incidents</i> <ul style="list-style-type: none">• Social post construction and formatting.• Crisis communications, mainly how to address sensitive subjects with grace and transparency.• Proper techniques to work effectively with reporters and the best practices during a crisis.• Critical Incident Videos
Mobile Hearing Testing	Center for Hearing Health https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com	<ul style="list-style-type: none">• Mobile Hearing Testing• Noise Survey• Employee Training Respiratory Protection Program
Property Restoration	BELFOR Property Restoration 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us	<i>Let Belfor know we are a Red Alert customer through Master Contract with CJPRMA for discount and no need for separate agreement.</i> https://www.belfor.com/en/us/solutions/red-alert-program <ul style="list-style-type: none">• Mold, water, fire, storm damage cleanup• Homeless encampment cleanup

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<ul style="list-style-type: none"> Sewer System Risk Management – overflow and system operation compliance resources: https://www.besewersmart.com/score-sso https://www.besewersmart.com/ssmp
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<i>Free sewer risk management resources for SCORE members</i> <ul style="list-style-type: none"> Sewer System Risk Management – overflow and system operation compliance resources: https://www.besewersmart.com/score-sso https://www.besewersmart.com/ssmp
Sewer Risk Management - Public	Educational Materials for the Public https://www.besewersmart.com/residents	<i>Free resources for the public to protect themselves</i> <ul style="list-style-type: none"> How to assess your risk How to prevent backflows into your home Tree planting guide and resources
Sidewalk Repair Services	Precision Concrete Cutting www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	<i>Master contract with SCORE – no need for your own</i> <ul style="list-style-type: none"> Sidewalk cutting to repair defects Will inspect to your specifications Map defects Repairs @ \$35 to \$50 per location
Special Events Coverage	Offered Through CJPRMA https://www.cjprma.org/ See Special Events Insurance Button on Home Page	Must register your location and have the renter or applicant use this link for special CJPRMA pricing: http://www.galescreek.com/app/index.cfm?jointpowers=1



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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Special Events Coverage	Offered Through Alliant Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
Wildfire Risk Management	Fireline Defense https://www.firelinedefense.com/	<ul style="list-style-type: none">• Wildfire Assessments & Consultation• Fuel Abatement• Firescaping• Structure Hardening• Public Education• Suppression Systems
Wildfire Risk Management	California Safety Training Mike Crandall mcrandall@californiasafetytraining.com 916-203-9508	<ul style="list-style-type: none">• Wildfire Risk Assessments• Buildings & Structures• Wildland Mitigation• Emergency plans and review
Wildfire Risk Management	https://www.besewersmart.com/score-wildfires	<i>Free wildfire resources for SCORE members</i> <ul style="list-style-type: none">• Training videos• AQI Basics• Cal/OSHA Regs & Resources
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	<i>Master contract for SCORE members</i> <ul style="list-style-type: none">• First reporting of Work Comp claims• Nurse triage to appropriate care• Notice to employer, treater and TPA
Workers' Comp Care & Management	Work Health Solutions https://workhealthsolutions.com/ (877) 899-9959	<ul style="list-style-type: none">• Injury Triage• Treatment & Management• On-site and Mobile-Med Services• Near Site Clinics



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RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance

DKF SOLUTIONS GROUP

DKF Solutions Group is SCORE's risk control services provider. John Balestrini is your point of contact for risk management questions and guidance.

John Balestrini

Phone: 916.532.5802

Email: jbalestrini@dkfsolutions.com

Website: <http://www.dkfsolutions.com>

Hazard & Safety Assessment

DKF SOLUTIONS GROUP

A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:

- | | | |
|---|---|--|
| 1. Risk Management Program Overview | 12. Emergency Response & Management | 23. Lockout-Tagout |
| 2. Aerial Lift Operations | 13. Employment Practices Liability | 24. Parks & Recreation Operations |
| 3. Aerosol Transmissible Diseases (ATD) Control | 14. Ergonomic Injury Management | 25. Personal Protection Equipment |
| 4. ADA Compliance | 15. Fire Department Operations | 26. Police Department Operations |
| 5. Animal Control Services | 16. Fire Prevention Program | 27. Respiratory Protection Program |
| 6. Automobile & Fleet Liability | 17. Forklifts & Powered Industrial Trucks | 28. Return-to-Work & Transitional Duty |
| 7. Blood Borne Pathogens ECP | 18. Hazard Communication Program | 29. Sewers Liability Management |
| 8. Business Continuity Plan | 19. Hearing Conservation Program | 30. Sidewalks Liability Management |
| 9. Confined Space Entry Program | 20. Heat Illness Prevention Program | 31. Traffic Engineering |
| 10. Contractor Selection & Control | 21. Information Technology | 32. Trenching & Excavation Operations |
| 11. Contractual Transfer of Risk | 22. Injury & Illness Prevention Program | 33. Urban Forest Management |
| | | 34. Work Zone Safety |

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Program & Policy Development	<p>DKF SOLUTIONS GROUP Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>PRISM (Additional Cost) PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance.</p> <p>LEXIPOL SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
On-Site Training	<p>DKF SOLUTIONS GROUP On-site training is available to members on a variety of workers' compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training.</p> <p>PRISM PRISM is available to conduct a variety of workers' compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.</p>



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Ergonomic Evaluations	<p>DKF SOLUTIONS GROUP DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations.</p> <p>OFFICE ERGONOMICS SOLUTION Helps employees assess and improve their own workstation.</p>
Risk Management Webinars	<p>DKF SOLUTIONS GROUP Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website.</p> <p>PRISM PRISM conducts several workers' compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
Employer Pull Notice Program	<p>PRISM & VECTOR SOLUTIONS (Additional cost to members) PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees' driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees' license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.</p>



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Pre-Employment Medical Services	<p>OCCU-MED</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Review of Pre-Placement Medical Exams▪ Job Analysis▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams▪ Conducting job analyses and preparing job profiles and medical examination profiles▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service▪ Scheduling and harvesting of pre-placement medical exams▪ Organizing and managing return-to-work and fitness-for-duty exams▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®)▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA)▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class▪ Performing bill review for the medical exams performed by clinics▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
Employee Assistance Program	<p>ACI</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party—the insurer. The other party the insured does not take part in the preparation of the contract)
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669-4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance
AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).

GLOSSARY OF TERMS

ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
BOD/BD (Board of Directors)	body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (CSAC)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
California State Association of Governments - Excess Insurance Authority (CSAC-EIA)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987
Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	an insurance agent professional certification designation
Certified Industrial Hygienist (CIH)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (CPCU)	CPCU is a professional designation in property-casualty insurance and risk management

GLOSSARY OF TERMS

Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
Compromise and Release (C&R)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	an insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	describe the responsibilities and the obligations of both the insured and the insurance company
Confidence Level (CL)	an estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL
Contract	a legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	as the insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims
Certified Safety Professional (CSP)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
California State Association of Counties Excess Insurance Authority (CSAC-EIA)	SCORE participates in a group purchase of pollution liability coverage with CSAC-EIA
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions	A specialized property insurance policy written to provide coverage for perils

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(DIC)	not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
Earthquake (EQ)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc
Endorsement	any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA provides employment practices Liability coverage to SCORE members desiring such coverage
Errors and Omissions Insurance (E&O)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	describe the losses for which the insured is not covered
Executive Committee (EC)	committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the "Expected" Confidence Level (CL)

GLOSSARY OF TERMS

Exposure	a condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage)
Financial Accounting Standards Board (FASB)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees' honesty. Personnel with money-handling responsibilities are considered exposures to loss
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds
Generally Accepted Accounting Principles (GAAP)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
Governmental Accounting Standards Board (GASB)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non-governmental organization
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard)
Health Insurance Portability and Accountability Act (HIPAA)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and secure
Incurred But Not Reported (IBNR)	It is that part of the total claims that is unknown at any point in time. At any time, SCORE has claims that have not been reported or recognized by SCORE or has claims recognized by SCORE but without knowledge of the cost when such claim is finally closed. SCORE uses an actuary to project the costs of these unknown liabilities to SCORE <ul style="list-style-type: none"> - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or SCORE and expected future development on claims already reported
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
Injury Illness Prevention Program (IIPP)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	a contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
Insurance Requirements in Contracts (IRIC)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.
Insurance Services Office, Inc. (ISO)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers

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Insuring agreements	state in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages
Limit	The most that will be paid in a loss
Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX)	LAWCX provides excess coverage to SCORE's workers' compensation pool
Long Range Planning (LRP)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (LAE)	administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (MMI)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	a person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new)
Morale Hazard	an individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs)
Mutual interest company	the insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation

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Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	a total contribution for losses less excess insurance costs
Non Vacant land	refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches)
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A) In order for SCORE to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached
Personal Protective Equipment (PPE)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	a hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps)
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. SCORE's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised
Principle of Indemnity	when a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage
Public Agency Risk Managers Association (PARMA)	A statewide association for risk managers in the public sector. Educational and lobbying activities

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Public Entity Property Insurance Program (PEPIP)	A group purchase program from which many SCORE members purchase their insurance
Public Risk Management Association (PRIMA)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal
Replacement Cost (RC)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, SCORE estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, SCORE collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	the chance or uncertainty of loss (also see Speculative Risks and Pure Risks)
Risk and Insurance Management Society (RIMS)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
Self-Insured Retention (SIR)	the maximum amount of exposure to a single loss retained by SCORE

GLOSSARY OF TERMS

Severability of Interests Clause	An insurance policy provision clarifying that the word “insured,” as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies’ loss integrity. Another type of special event coverage, known as a “tenants and permittees” policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	the greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer’s right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits
Total Insured Values (TIV)	The values shown on a member city’s schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	refers to land that is unoccupied and unused, and/or has no structures on it
Vehicle Identification Number (VIN)	unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833

Small Cities Organized Risk Effort

Board of Directors Travel Expense Reimbursement Form

Please remember to provide all receipts/proof of purchase along with this form in order to receive reimbursement.

Payee Name (who the check should be made out to):

Payee Address (where payment should be sent):

Member City:

Date of Meeting:

Meeting or Committee:

Location of Meeting:

Total Mileage:

Total miles driven X 2025 IRS Rate (\$0.70 *per mile*) = \$

Parking: \$ _____

Auto Rental: \$ _____

Total Hotel Accommodations: \$ _____

Other Expenses: \$ _____

Please explain: _____

TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: \$

ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY
UNLESS OTHERWISE INDICATED ON THIS FORM.

Signature _____ Date _____