



President
Mr. Wes Heathcock
City of Colfax

Vice President
Mr. Todd Juhasz
City of Mt. Shasta

Secretary
Ms. Muriel Howarth
City of Mt. Shasta

Treasurer
Mr. Blake Michaelsen
City of Dunsmuir

SMALL CITIES ORGANIZED RISK EFFORT BOARD OF DIRECTORS MEETING

Date: Friday, March 29, 2024
Time: 9:00 AM
Location: Gaia Hotel
4125 Riverside Place
Anderson, CA 96007

PAGE

A	Action
I	Information
1	Attached
2	Hand Out
3	Separate Cover
4	Verbal

A. CALL TO ORDER 9:00 AM

B. ROLL CALL

C. APPROVAL OF AGENDA AS POSTED

A 1

PUBLIC COMMENTS

I 4

D. *This time is reserved for members of the public to address the Board of Directors on matters of SCORE that are of interest to them.*

CONSENT CALENDAR

A 1

E. *All matters listed in consent calendar are considered routine with no separate discussion necessary. Any member of the public or Board of Directors may request an item to be considered separately. If not, the Board will take action to accept and file the items below.*

Pg. 6
Pg. 15
Pg. 93
Pg. 139
Pg. 140
Pg. 141
Pg. 147

1. Board of Directors Meeting *Draft* Minutes – January 26, 2024
2. US Bank Custodial Account Statement – January – February 2024
3. Investment Statements from Chandler Asset Management Account – January 2024
4. PRISM Pollution March 2024 Premium Estimate
5. Lexipol Proposed Pricing for 2024
6. CJPRMA Audit Summary Results
7. FY 24/25 SCORE Service Calendar – Draft Approved by BOD on January 26, 2024

F. ADMINISTRATIVE REPORTS

1. President's Report

I 4

Wes Heathcock will address the Board on items pertaining to SCORE.

2. Excess Pool Reports

I 4

The Board will receive updates from the Excess Representatives of each Pool.

a. CJPRMA (Rep. Blake Michaelsen) Minutes of the last meeting can be found at www.cjprma.org.

b. ERMA (Rep. Muriel Terrell) Minutes of the last meeting can be found at www.ermajpa.org.

c. LAWXCX (Rep. Pamela Eastlick) Minutes of the last meeting can be found at lawcx.org.

- 3. Alliant Update** **I 3**
Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.
a. Form 700 – Annual Filing Deadline April 1, 2024
b. Renewal Update – including Property Changes in APIP
c. Intercare Update

G. FINANCIAL

- | | |
|---|--|
| <i>Time</i>
<i>Certain</i>
<i>10:30am</i>
<i>Pg. 157</i>
<i>Pg. 193</i> | <p>1. Actuarial Studies A 1
 <i>Mike Harrington will present the Board with the actuarial studies completed by Bickmore Actuarial for the Board to review and accept.</i>
 a. Liability
 b. Workers' Compensation</p> |
| <i>Pg. 228</i> | <p>2. Quarterly Financial Report – Period Ended December 31, 2023 A 1
 <i>Gilbert Associates will present the December 31, 2023, Quarterly Financial Report and the Board may take action to Accept and File or give direction.</i></p> |
| <i>Lunch</i>
<i>11:45am</i>
<i>Pg. 248</i> | <p>LUNCHTIME PRESENTATION – DKF UPDATE I 2
 <i>The Board will receive information on SB 553 as well as an update on training and the latest u</i></p> |

H. JPA BUSINESS

- | | |
|----------------------------------|--|
| <i>Pg. 249</i> | <p>1. Nomination for Election of SCORE Officer Positions A 1
 <i>The Board will solicit nominations from the floor or consider forming a committee to nominate persons for the following positions: President, Vice President, Secretary, Treasurer and Executive Committee Member-At-Large to serve a two-year term from FY 2024/25 through 2025/26.</i></p> |
| <i>Pg. 250</i>
<i>Pg. 256</i> | <p>2. FY 24/25 Funding Rates and Allocations A 1
 <i>The Board will use the information provided by the Program Administrators and Actuary to establish the rates used in the FY 24/25 funding allocations.</i>
 a. Liability Program
 b. Workers' Compensation Program</p> |
| <i>Pg. 265</i> | <p>3. Liability MOC – Isleton Skate Park Endorsement A 1
 <i>The Board will receive and may approve an endorsement adding the Isleton Skate Park to the SCORE Liability Memorandum of Coverage.</i></p> |
| <i>Pg. 288</i> | <p>4. SCORE Policy & Procedure – Approved Liability Legal Counsel Update A 1
 <i>An update to the approved liability legal counsel list will be presented for review and approval.</i></p> |
| <i>Pg. 299</i> | <p>5. George Hills – Contract Pricing Amendment A 1
 <i>The Board will be presented with an amendment to the George Hills agreement and may consider approval of the contract pricing.</i></p> |

6. ERMA Updates I 1

Pg. 302 **a. Proof of Compliance with Training Mandated by State Law**
The Board will receive pages from the ERMA MOC which requires annual reporting of training completed by reporting through the Compliance Survey.

Pg. 307 **b. ERMA Analysis of Program Cost**
The Board will receive information on the cost of the ERMA coverage.

Pg. 321 **7. FY 24/25 SCORE Preliminary Administration Budget** I 1
The Preliminary Administration Budget will be presented for Board direction and/or approval.

Pg. 323 **8. SCORE Training/Strategic Planning Day Topics** I 4
Members are asked to provide suggestions and direction for the annual October Board meeting.

Pg. 327 **9. FY 24/25 Loss Control Grant Fund Program** A 1
The Board will consider and may approve funding the Loss Control Grant Fund Program using funds from the Liability allocation of the Dividend Assessment Plan.

Pg. 333 **I. GENERAL RISK MANAGEMENT ISSUES** I 1
This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.

Pg. 334 **J. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY** A
 1. Workers' Compensation
 a. SCWA-556190 v. City of Mt. Shasta**
 b. 4A22104H8XM0001 v. City of Mt. Shasta**

Pg. 335 **K. REPORT FROM CLOSED SESSION** I 4

L. INFORMATION ITEMS I
 Pg. 336 1. Glossary of Terms 1
 Pg. 347 2. FY 23/24 Resource Contact Guide 1
 Pg. 364 3. SCORE Travel Reimbursement Form 2024 1

LI. REPORT FROM CLOSED SESSION I 4

LII. CLOSING COMMENTS

LIII. ADJOURNMENT

UPCOMING MEETING: Board of Directors Meeting – June 21, 2024, Gaia Hotel



IMPORTANT NOTICES AND DISCLAIMERS: Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715. The Agenda packet will be posted on the SCORE website at www.scorejpa.org. Documents and material relating to an open session agenda item that are provided to the SCORE Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 460, Sacramento, CA 95815. Access to some buildings and offices may require routine provisions of identification to building security. However, SCORE does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment, such item should be pulled from the consent calendar for separate discussion. The Board should adopt the Consent Calendar excluding those items removed. *Items requested to be removed from Consent will be placed back on the agenda in an order determined by the President.*

RECOMMENDATION: The Program Administrator recommends adoption of the Consent Calendar after review by the Board of Directors.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

ATTACHMENT:

1. Board of Directors Meeting *Draft* Minutes – January 26, 2024
2. US Bank Custodial Account Statement – January – February 2024
3. Investment Statements from Chandler Asset Management Account – January 2024
4. PRISM Pollution March 2024 Premium Estimate
5. Lexipol Proposed Pricing for 2024
6. CJPRMA Audit Summary Results
7. FY 24/25 SCORE Service Calendar – Draft Approved by BOD on January 26, 2024



Small Cities Organized Risk Effort (SCORE) Board of Directors Meeting Minutes January 26, 2024

Member Cities Present:

Shanna Stahl, City of Colfax
Dustin Reif, City of Dunsmuir
Pamela Eastlick, City of Etna
Charles Bergson, City of Isleton
Aaron Palmer, City of Live Oak
Wes Heathcock, Town of Loomis
Kathy LeBlanc, City of Loyalton
David Dunn, City of Montague
Muriel Terrell, City of Mt. Shasta

Todd Juhasz, City of Mt. Shasta
Jim Murphy, City of Portola
Kyle Knopp, City of Rio Dell
Wendy Howard, City of Shasta Lake
Dan Newton, City of Susanville
Jenny Coelho, City of Tulelake
Tim Rundel, City of Weed
John Elsnab, City of Yreka
Cyndy Pro, City of Yreka

Member Cities Absent:

City of Biggs

Consultants & Guests

Marcus Beverly, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Michelle Minnick, Alliant Insurance Services
Kevin Wong, Gilbert Associates

Shawna Culp, Intercare
Danielle Buri-Beaton, Intercare
Agnes Hoberling, Intercare
Chris Carmona, George Hills

A. CALL TO ORDER

Mr. Wes Heathcock called the meeting to order at 9:03 a.m.

B. ROLL CALL

The above mentioned members were present constituting a quorum. Cities absent from this meeting were the City of Biggs.

C. APPROVAL OF AGENDA AS POSTED

A motion was made to approve the Agenda as presented.

MOTION: Kathy LeBlanc

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**



D. PUBLIC COMMENT

There were no public comments.

E. CONSENT CALENDAR

1. Board of Directors Meeting *Draft* Minutes – October 26-27, 2023
2. US Bank Custodial Account Statement – October – December 2023
3. SCORE Checking Register – October – December 31, 2023
4. Investment Statements from Chandler Asset Management #590 – October – December 2023
5. Investment Statements from Chandler Asset Management Enhanced Cash Account – October – December 2023
6. Local Agency Investment Fund (LAIF) Quarterly Statement of Investments – December 31, 2023
7. SCORE Revised Treasurer Report Quarter Ending March 31, 2023
8. SCORE Revised Treasurer Report Quarter Ending June 30, 2023
9. SCORE Revised Treasurer Report Quarter Ending September 30, 2023
10. SCORE Treasurer Report Quarter Ending December 31, 2023
11. ACI Specialty Annual Utilization Report – January – December 2023
12. Vector Solutions Utilization Report Summary – September – December 2023
13. Alliant Additional Commission Opt Out letter (APIP & ACIP) FY 2023-2024
14. Loss Control Fund Program Usage by member as of January 14, 2024

There was a request to pull item E1 from the Consent for discussion.

A motion was made to accept the consent calendar items E2-E14 as presented.

MOTION: Todd Juhasz

SECOND: Dustin Reif

**MOTION CARRIED
UNANIMOUSLY**

A motion to approve the October 27, 2023 minutes as amended.

MOTION: Wendy Howard

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

F. ADMINISTRATIVE REPORTS

F.1.A. President's Report

Mr. Wes Colfax had nothing to report and noted they in the process of getting a new finance director for the Town of Loomis.

F.2.A. CJPRMA Report

Marcus Beverly noted that we will be discussing some items later in the agenda are not anticipating any changes to the SIR or coverage at this time. The largest member of CJPRMA has given notice to leave at the end of the policy period but it is not certain if they will be leaving at this time.

F.2.B. ERMA Report

Muriel Howarth Terrell provided ERMA is going to be doing an update to Personnel Policy manuals and each member will be assigned a counsel to review so they will be making a request to members to submit their policies for review. Additionally, it was noted there is a training set for next week in Napa so there will be more to report in the future.

F.2.C. LAWCX Report

Marcus Beverly provided a review of the LAWCX meeting and noted that the Excess has increased and the LAWCX pool rates decreased. He mentioned that LAWCX is in pretty good shape similar to PRISM and no future assessments are anticipated.

F.3. Alliant Update

- a. VectorSolutions – Admin Updates**
- b. ERMA Training Reminder**

Michelle Minnick reminded the Board members of the training services provided by VectorSolutions and announced that Program Administration are seeking updated contacts at the city level in an effort to increase utilization on the platform. Additionally, members who participate in ERMA were reminded to consider hosting training for FY 24/25 as ERMA will be reaching out to request host cities. Members who do not participate in ERMA were encouraged to reach out to obtain a quote

G. FINANCIAL

G.1. SCORE FINANCIAL AUDIT FOR PERIOD ENDED JUNE 30, 2023

Amy Meyer provided the Board with a review of the Audited Financial Report for Year Ending June 30, 2023. Maze provided an unmodified opinion and noted that the Management Discussion and Analysis was completed by the Program Administration and the accountant. Net increase of \$643k and that change is due to the negative fair value assessment (negative \$200k) – see on page 10 the comparison for claims - claims paid \$1.5m compared to \$1.M from the prior year. Historically, other programs have a small net position included in the .354m for other programs. She additionally noted there was one other matter related to the misstatements in the June 30th Treasurer's Report as there was a new account that was set up and that has already been corrected earlier in this meeting. There were no material weaknesses to report and no other information items to report other than changes to the GASB which did not affect SCORE's finances.

A motion was made to accept and file the audit report as presented.

MOTION: Wendy Howard

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

G.2. QUARTERLY FINANCIAL REPORT – PERIOD ENDED SEPTEMBER 30, 2023



Kevin Wong provided a review of the Quarterly Financial Report – Period Ended September 30, 2023. After a brief review Marcus Beverly added some comments and noted that the Property Banking layer is increasing.

A motion was made to accept and file.

MOTION: Dustin Reif

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

G.3.A. CJPRMA UPDATES - CASH ASSESSMENT

Marcus Beverly provided the Board with notice that CJPRMA has approved an assessment for \$138,315 for the SCORE group for the review of the period FY 12-13 to FY 16-17. CJPRMA doesn't use an Ex Mod and those with certain high loss ratios have been surcharged, it was mentioned that SCORE has not been surcharged as they throw out the largest loss but there are 2 claims of concern coming down the pike and may be surcharged later). The recommendation is to pay the full balance due so we will not earn interest – it was additionally noted the ELF is an extra catastrophe fund that has been released to help address the assessment. We may consider moving to a higher SIR (move to \$1M from \$750K) at some point in the future.

A motion was made to approve as allocated in the staff report.

MOTION: Wendy Howard

SECOND: Pamela Eastlick

**MOTION CARRIED
UNANIMOUSLY**

G.3.B. CJPRMA UPDATES – POTENTIAL INCREASE IN LIMITS

Marcus Beverly provided that there are some groups that are exploring increasing limits in the excess liability layer and we were approached to see if SCORE would be interested as well. After a discussion direction was provided to request pricing for a higher limit.

G.4. SCORE DIVIDEND & ASSESSMENT PLAN (DAP)

Kevin Wong provided a review of the dividend calculation. He noted SCORE has a process where we look at the shared layer first and then that flows into the banking layer to address any deficit position. After a review of the calculation Marcus Beverly additionally noted that we are considering using the Dividend/Assessment plan to help fund the CJPRMA Assessment noted in the prior item.

A motion was made to approve a dividend \$300k from the Liability program.

MOTION: Dan Newton

SECOND: Kyle Knopp

**MOTION CARRIED
UNANIMOUSLY**

There were competing motions and a second motion was presented to the Board for consideration.

A motion was made to approve a dividend of \$440k from the Liability Program which includes funding the CJPRMA Assessment.

MOTION: Todd Juhasz **SECOND:** Wendy Howard **MOTION CARRIED**
AYES: Stahl, Eastlick, Palmer, Heathcock, Le Blanc, Dunn, Murphy, Coelho, Rundel, Elsnab.
NAYS: Reif, Howard, Newton, Knopp.
ABSTAIN: Bergson.

G.5. GILBERT ACCOUNTING CONTRACT UPDATE

Restatement of their contract and it was noted that we are required to have a conflict of interest statement per CAJPA Accreditation. This has been reviewed by Byrne Conley to meet the new CAJPA Accreditation standard.

A motion was made to approve the contract as presented.

MOTION: Dustin Reif **SECOND:** Jenny Coelho **MOTION CARRIED**
UNANIMOUSLY

G.6. CITY OF ISLETON PAYROLL ADJUSTMENT REQUEST

Charles Bergson from the City of Isleton provided the Board with a request to reduce their payroll and provided the board with a review of how the error occurred. There was a discussion among the Board and the Board was asked to re-consider the city's request to reduce the payroll without the requirement to provide an amended DE-9.

H. JPA BUSINESS

H.1. STRATEGIC GOALS – CLAIM ANALYSIS AND ACTION PLAN

Marcus Beverly provided a review of the Strategic Goals from the SCORE Strategic Planning meeting and noted the efforts that Program Administration will be taking over the next year. For this October we will focus more on Strategic Planning as opposed to training that we have done in past years. Marcus noted that we have explored the claims using the iMetrics report from George Hills. It was noted that there will be years that we have a higher than 100% closing ratio. Lastly, Marcus provided a list of claims that have closed in the last year.

A motion was made to update the Strategic Goals as presented.

MOTION: Kathy LeBlanc **SECOND:** David Dunn **MOTION CARRIED**
Absent: Charles Bergson **UNANIMOUSLY**



H.2. UNDERWRITING POLICY REVIEW – FUNDING FORMULA

Marcus Beverly provided the Board with a review of the Underwriting Policy and provides an overview of our underwriting standards. The Board was asked to review and consider any changes. Marcus reviewed the MPD's for the Liability and Workers' Compensation to show how this is calculated. Marcus will work with Mike Harrington and will discuss any potential new language. There was a discussion about the Mini-Cities Payroll threshold and if that should be increased. Additionally, it was mentioned SCORE should explore potentially setting a rate for Public Safety.

A motion was made to approve the Underwriting Policy with no changes.

MOTION: Dustin Reif

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.3. SCORE SERVICE PROVIDER SURVEY RESULTS

The members were encouraged to review the results of the SCORE Service Provider Survey and share any thoughts related to the vendors. After a review and discussion it was generally agreed members were satisfied with the services being provided.

A motion was made to accept and file the survey results.

MOTION: Dustin Reif

SECOND: Jenny Coelho

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.4. SCORE PROPERTY APPRAISALS

Marcus Beverly provided the Board with a reminder we have completed Appraisals every 5 years and the Board is being asked to consider if we would like to get appraisals in FY 24/25. Members were reminded that values have been trended annually to keep up with inflation. After a discussion members were generally agreeable to go through with the appraisals during the next fiscal year.

Program Administration was provided with direction to obtain property appraisal firm pricing.

MOTION: Wendy Howard

SECOND: Kathy LeBlanc

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.5. SCORE WORKERS' COMPENSATION CLAIMS AUDIT PROPOSAL

Marcus Beverly provided a review of the North Bay Associates Proposal and noted there are not many firms perform these types of audit. He noted we have budgeted for this expense in the current year.

A motion was made to approve the proposal as presented.

MOTION: Wendy Howard

SECOND: Tim Rundel

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.6. GEORGE HILLS PRICING PROPOSAL

Marcus Beverly noted that the George Hills contract allows for a \$90k fee for the first year and has proposed a 3.3% increase for next year. It was noted that we requested to keep the admin fee the same for the next 4 years and they agreed to a 3.3% and we will come back at the next meeting with an amendment to the agreement.

A motion was made to approve the fee increase.

MOTION: Wendy Howard

SECOND: Todd Juhasz

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

Danielle Buri-Beaton from Intercare provided the Board with a high level overview of the current Workers' Compensation Claims status. Additionally, she provided a review of the Workers' Compensation claims reporting instructions. Members were reminded that they can report claims to Intercare as an "incident only" if they require medical treatment and no lost time from work.

H.7. STATE OF THE MARKET

Conor Boughy presented the Board with information about the State of the Insurance Market – he provided a review of the current market trends and recent losses that have impacted the market.

H.8. FY 24/25 RENEWAL MARKETING PLAN

Marcus Beverly noted that LAWCX rates are going down and we are expecting a flat renewal. He noted that we are going to stick with \$750 SIR in the liability program and mentioned that the re-insurance market is driving a lot of the increase (15-20%). Property increases are anticipated due to losses in the market.

H.9. FY 24/25 SERVICE CALENDAR

Michelle Minnick provided a review of the SCORE FY 24/25 Service calendar – after a discussion it was noted this will be brought back as a Consent Calendar item at the next SCORE Board meeting.

A motion to accept and file the FY 24/25 Service Calendar.



MOTION: Dustin Reif

SECOND: Wendy Howard

**MOTION CARRIED
UNANIMOUSLY**

Absent: Charles Bergson

H.10. FORM 700 REPORTING – ANNUAL FILING DEADLINE APRIL 2, 2024

Michelle Minnick provided the Board with notice of the FPPC form 700 Filing deadline of April 2, 2024. Members were reminded if there have been any changes at the city level to notify the Program Administration as soon as possible to avoid any penalty for their members.

I. GENERAL RISK MANAGEMENT ISSUES

Chris Carmona from George Hills provided a reminder that if a City's claim form previously mentioned a limit that changed in 2024 (limited jurisdiction went from \$25k to \$35k) – if this is currently listed on your City's claim form then you will need to update the reference on the form. It was additionally noted that First Amendment Auditors such as Bay Area Transparency are happening with more frequency and SCORE members were encouraged to train their staff and have appropriate signage to help respond if it occurs at your city. Members were reminded if their staff feels the auditor is acting aggressively and the employees feel unsafe they were encouraged to vocalize that to the auditor. Additionally, it was noted that PRISM provides First Amendment Auditor training if members are seeking that training. There was also a brief discussion related to the legal use of marijuana as it relates to Police Departments.

J. INFORMATION ITEMS

J.1. Glossary of Terms

This was provided as an information item only.

J.2. FY 23/24 Resource Contact Guide

This was provided as an information item only.

K. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95 **REQUESTING AUTHORITY

1. Liability

- a. Shoemaker v. Dunsmuir**

L. REPORT FROM CLOSED SESSION

The Board returned from closed session at 2:08 P.M. Mr. Heathcock reported that the above closed session items were discussed and appropriate direction was given to Staff and the Claims Administrator.

M. CLOSING COMMENTS

Tim Rundel noted that Anna Guzman has passed away, survived by her husband and two sons, and grandchild on the way.

N. AJOURNMENT

The meeting was adjourned at 2:10 PM

NEXT MEETING DATE: March 29, 2024 Gaia Hotel, Anderson CA

Respectfully Submitted,

Muriel Terrell, Secretary

Date

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

SAMIR SOMERVILLE-POWEL

CN-OH-W5IT

CN-OH-W5IT

425 WALNUT STREET

CINCINNATI OH 45202

Phone 513-629-8204

E-mail samir.somervillepowell@usbank.com

Portfolio Manager:

TS PRT RC #1 - AUTO

CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from January 1, 2024 to January 31, 2024

|||||
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SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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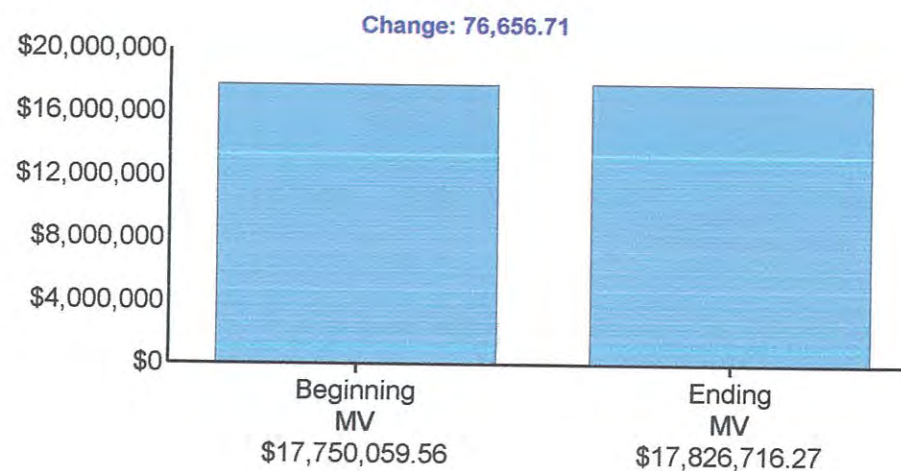


SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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January 1, 2024 to January 31, 2024

MARKET VALUE SUMMARY

	Current Period 01/01/24 to 01/31/24
Beginning Market Value	\$17,750,059.56
Taxable Interest	54,451.78
Fees and Expenses	-1,877.70
Long Term Gains/Losses	-15,939.76
Short Term Gains/Losses	10,375.00
Change in Investment Value	29,647.39
Ending Market Value	\$17,826,716.27



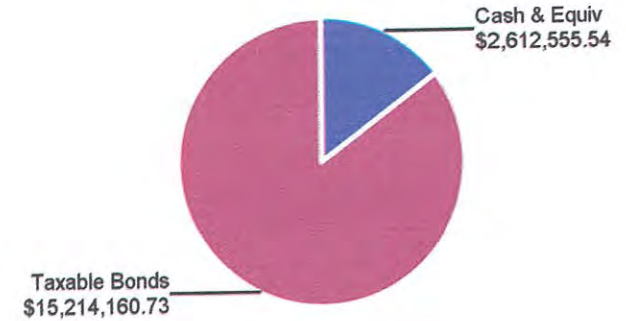


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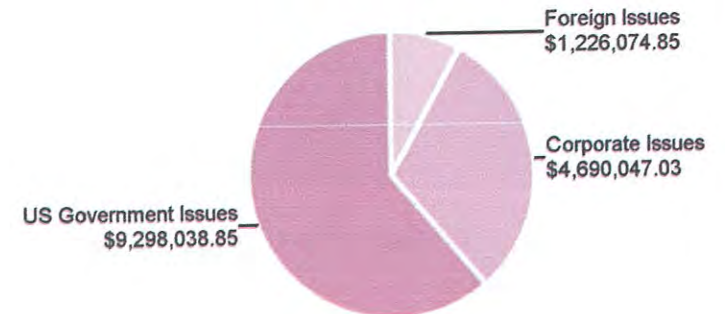
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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,612,555.54	14.70	136,794.83
Taxable Bonds	15,214,160.73	85.30	412,004.73
Total Market Value	\$17,826,716.27	100.00	\$548,799.56



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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January 1, 2024 to January 31, 2024

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	54,451.78
Total Current Period Income	\$54,451.78

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 4 of 36
January 1, 2024 to January 31, 2024**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 01/01/2024	-\$2,214,906.99	\$2,214,906.99	\$0.00
Taxable Interest		54,451.78	54,451.78
Fees and Expenses	-1,877.70		-1,877.70
Purchases	-2,031,321.88		-2,031,321.88
Sales	1,920,868.99		1,920,868.99
Net Money Market Activity	57,878.81		57,878.81
Ending Cash 01/31/2024	-\$2,269,358.77	\$2,269,358.77	\$0.00



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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ASSET DETAIL

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V203 Oblig Fd Cl Y #3763	142,807.540	1.0000	142,807.54	142,807.54	0.00	0.8	7,065.82	4.95
U S Treasury Bill - 912797GP6 02/29/2024	830,000.000	99.5910	826,605.30	818,731.98	7,873.32	4.6	43,689.13	5.28
U S Treasury Bill - 912797GY7 03/28/2024	830,000.000	99.1830	823,218.90	819,890.60	3,328.30	4.6	43,087.38	5.23
U S Treasury Bill - 912797HG5 04/25/2024	830,000.000	98.7860	819,923.80	819,194.44	729.36	4.6	42,952.50	5.24
Total Cash/Money Market			\$2,612,555.54	\$2,600,624.56	\$11,930.98	14.7	\$136,794.83	
Cash								
Principal Cash			-2,269,358.77	-2,269,358.77		-12.7		
Income Cash			2,269,358.77	2,269,358.77		12.7		
Total Cash			\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$2,612,555.54	\$2,600,624.56	\$11,930.98	14.7	\$136,794.83	



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F N M A - 3135G0V34 2.500 02/05/2024	125,000.000	99.9680	124,960.00	124,521.25	438.75	0.7	3,125.00	2.50
Federal Farm Credit Bks - 3133EKWV4 1.850 07/26/2024	150,000.000	98.4330	147,649.50	151,448.40	-3,798.90	0.8	2,775.00	1.88
F N M A - 3135G0W66 1.625 10/15/2024	175,000.000	97.6790	170,938.25	173,547.50	-2,609.25	1.0	2,843.75	1.66
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	97.1350	228,267.25	239,814.00	-11,546.75	1.3	3,818.75	1.67
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	96.8320	251,763.20	259,799.80	-8,036.60	1.4	3,900.00	1.55
U S Treasury Note - 912828ZC7 1.125 02/28/2025	50,000.000	96.2970	48,148.50	50,992.19	-2,843.69	0.3	562.50	1.17
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	97.5960	219,591.00	237,998.25	-18,407.25	1.2	5,343.75	2.43
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	95.3090	142,963.50	149,800.80	-6,837.30	0.8	750.00	0.52
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	95.3170	100,082.85	104,783.70	-4,700.85	0.6	656.25	0.66



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	94.7520	246,355.20	259,461.80	-13,106.60	1.4	1,300.00	0.53
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	94.4270	132,197.80	139,302.80	-7,105.00	0.7	525.00	0.40
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	93.9830	206,762.60	218,970.40	-12,207.80	1.2	825.00	0.40
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	93.6880	187,376.00	199,398.00	-12,022.00	1.1	750.00	0.40
U S Treasury Note - 91282CFP1 4.250 10/15/2025	220,000.000	99.8750	219,725.00	221,332.03	-1,607.03	1.2	9,350.00	4.25
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	93.5200	201,068.00	214,230.30	-13,162.30	1.1	1,075.00	0.53
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	93.2030	279,609.00	300,093.75	-20,484.75	1.6	1,125.00	0.40
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	100.3500	301,050.00	302,262.00	-1,212.00	1.7	13,500.00	4.48
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	92.9770	116,221.25	124,882.81	-8,661.56	0.7	468.75	0.40
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	93.0510	279,153.00	297,597.66	-18,444.66	1.6	2,250.00	0.81



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	92.7930	139,189.50	149,009.77	-9,820.27	0.8	1,125.00	0.81
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	91.8670	114,833.75	123,813.48	-8,979.73	0.6	781.25	0.68
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	91.9530	321,835.50	346,279.30	-24,443.80	1.8	2,625.00	0.82
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	92.4920	300,599.00	322,884.77	-22,285.77	1.7	3,656.25	1.22
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	95.0350	190,070.00	187,695.31	2,374.69	1.1	4,500.00	2.37
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	95.6560	191,312.00	185,734.38	5,577.62	1.1	5,000.00	2.61
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	96.2930	327,396.20	332,193.75	-4,797.55	1.8	9,350.00	2.86
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	97.7660	171,090.50	177,460.94	-6,370.44	1.0	5,687.50	3.32
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	97.2540	116,704.80	118,692.19	-1,987.39	0.7	3,750.00	3.21
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	100.6090	150,913.50	149,531.25	1,382.25	0.8	6,187.50	4.10



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	100.6250	221,375.00	224,357.03	-2,982.03	1.2	9,075.00	4.10
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	94.1290	188,258.00	184,875.00	3,383.00	1.1	4,500.00	2.39
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	99.8050	179,649.00	183,171.09	-3,522.09	1.0	6,975.00	3.88
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	98.4490	216,587.80	213,125.00	3,462.80	1.2	7,700.00	3.55
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	95.6480	219,990.40	213,639.45	6,350.95	1.2	6,325.00	2.88
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	101.7650	279,853.75	283,109.75	-3,256.00	1.6	12,375.00	4.42
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	98.9060	197,812.00	196,343.75	1,468.25	1.1	7,250.00	3.66
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	98.3950	216,469.00	220,275.00	-3,806.00	1.2	7,700.00	3.56
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	97.9120	288,840.40	289,583.98	-743.58	1.6	11,357.50	3.93
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	98.9060	178,030.80	177,370.31	660.49	1.0	6,525.00	3.66



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	101.7270	203,454.00	200,900.00	2,554.00	1.1	8,750.00	4.30
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	100.9490	222,087.80	215,342.19	6,745.61	1.2	9,075.00	4.09
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	88.4920	221,230.00	211,376.95	9,853.05	1.2	2,812.50	1.27
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	102.0200	153,030.00	148,160.16	4,869.84	0.9	6,562.50	4.29
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	101.8240	203,648.00	194,780.00	8,868.00	1.1	8,750.00	4.30
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	102.1950	281,036.25	281,756.84	-720.59	1.6	12,031.25	4.28
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	99.4300	198,860.00	197,554.69	1,305.31	1.1	7,500.00	3.77
Total US Government Issues			\$9,298,038.85	\$9,499,253.77	-\$201,214.92	52.2	\$232,870.00	

Corporate Issues

Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	99.2630	148,894.50	150,888.00	-1,993.50	0.8	4,275.00	2.87
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	98.0510	137,271.40	152,899.60	-15,628.20	0.8	4,410.00	3.21



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	98.0700	137,298.00	152,733.00	-15,435.00	0.8	4,188.80	3.05
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 Cl A 3 1.900 03/20/2025	31,037.130	99.5180	30,887.53	31,036.86	-149.33	0.2	589.71	1.91
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 Cl A3 03/25/2025 Var	6,288.300	99.5740	6,261.51	6,287.36	-25.85	0.0	69.17	1.10
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	98.3710	54,104.05	54,930.15	-826.10	0.3	1,870.00	3.46
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A Cl A3 05/15/2025 Var	4,133.570	99.1110	4,096.82	4,132.80	-35.98	0.0	10.75	0.26
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	98.3250	137,655.00	155,689.80	-18,034.80	0.8	4,830.00	3.51
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	98.0800	83,368.00	84,750.55	-1,382.55	0.5	2,932.50	3.52
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 Cl A 3 06/20/2025 Var	36,913.930	99.4560	36,713.12	36,910.08	-196.96	0.2	1,262.46	3.44
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A Cl A3 09/15/2025 Var	12,224.060	98.8260	12,080.55	12,222.78	-142.23	0.1	46.45	0.38



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A Cl A3 0.360 09/15/2025	10,949.980	98.3840	10,773.03	10,947.88	-174.85	0.1	39.42	0.37
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 Cl A 3 5.160 11/25/2025	20,000.000	99.8420	19,968.40	19,999.52	-31.12	0.1	1,032.00	5.17
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B Cl A 3 0.380 01/15/2026	45,376.030	98.1290	44,527.04	45,366.02	-838.98	0.2	172.43	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 Cl A3 01/21/2026 Var	25,783.550	97.3610	25,103.12	25,778.12	-675.00	0.1	226.90	0.90
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	96.4700	38,588.00	40,000.00	-1,412.00	0.2	698.40	1.81
John Deere Own - 47789QAC4 A B S Ser 2021 B Cl A 3 03/16/2026 Var	27,884.950	97.4640	27,177.79	27,882.45	-704.66	0.2	145.00	0.53
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	96.1650	48,082.50	51,594.50	-3,512.00	0.3	1,041.50	2.17
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 Cl A 3 1.880 05/15/2026	59,452.610	97.6720	58,068.55	59,443.67	-1,375.12	0.3	1,117.71	1.92
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C Cl A3 0.740 05/15/2026	19,119.810	97.4760	18,637.23	19,115.54	-478.31	0.1	141.49	0.76



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ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026							
175,000.000	92.8530	162,492.75	173,020.70	-10,527.95	0.9	2,012.50	1.24
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026							
130,000.000	92.5670	120,337.10	129,942.80	-9,605.70	0.7	1,462.50	1.21
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 1.319 06/19/2026							
80,000.000	94.6250	75,700.00	77,319.60	-1,619.60	0.4	1,055.20	1.39
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A Cl A 3 08/25/2026 Var							
36,579.750	98.4360	36,007.64	36,577.85	-570.21	0.2	1,174.21	3.26
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 Cl A 3 09/15/2026 Var							
39,542.740	97.8640	38,698.11	39,533.99	-835.88	0.2	917.39	2.37
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B Cl A 3 09/15/2026 Var							
44,145.890	98.2150	43,357.89	44,144.86	-786.97	0.2	1,293.47	2.98
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 Cl A 3 0.680 09/16/2026							
20,252.400	96.7660	19,597.44	20,251.89	-654.45	0.1	137.72	0.70
Walmart Inc - 931142ER0 1.050 09/17/2026							
30,000.000	92.2000	27,660.00	29,943.30	-2,283.30	0.2	315.00	1.14
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A Cl A3 10/15/2026 Var							
31,951.330	97.8260	31,259.71	31,950.10	-693.39	0.2	709.32	2.27



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	95.3520	171,633.60	168,229.80	3,403.80	1.0	4,500.00	2.62
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 Cl A3 1.260 11/16/2026	19,609.310	97.2510	19,070.25	19,607.61	-537.36	0.1	247.08	1.30
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	93.6510	65,555.70	69,881.00	-4,325.30	0.4	1,365.00	2.08
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 Cl A 3 02/16/2027 Var	40,000.000	98.2100	39,284.00	39,991.64	-707.64	0.2	1,240.00	3.16
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B Cl A3 02/16/2027 Var	50,000.000	98.5720	49,286.00	49,995.23	-709.23	0.3	1,870.00	3.79
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	93.3710	140,056.50	147,699.00	-7,642.50	0.8	3,675.00	2.62
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	94.5790	108,765.85	114,978.15	-6,212.30	0.6	2,645.00	2.43
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	96.6980	183,726.20	183,705.30	20.90	1.0	6,080.00	3.31
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	97.0950	106,804.50	108,548.65	-1,744.15	0.6	3,630.00	3.40
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	92.5760	148,121.60	141,006.40	7,115.20	0.8	3,400.00	2.29



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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 Cl A 3 04/21/2027 Var	40,000.000	100.2070	40,082.80	39,992.57	90.23	0.2	2,016.00	5.03
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	92.6090	138,913.50	133,989.30	4,924.20	0.8	2,389.50	1.72
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	97.8000	92,910.00	94,090.85	-1,180.85	0.5	3,420.00	3.68
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	97.3320	194,664.00	192,410.00	2,254.00	1.1	7,900.00	4.06
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 Cl A3 5.210 08/16/2027	120,000.000	100.2030	120,243.60	119,976.26	267.34	0.7	6,252.00	5.20
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	99.4020	49,701.00	49,921.10	-220.10	0.3	1,975.00	3.97
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A Cl A3 5.010 11/15/2027	75,000.000	100.2160	75,162.00	74,986.34	175.66	0.4	3,757.50	5.00
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 Cl A3 4.510 11/15/2027	30,000.000	99.3830	29,814.90	29,996.40	-181.50	0.2	1,353.00	4.54
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	96.9600	96,960.00	95,493.00	1,467.00	0.5	3,824.00	3.94

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Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028	180,000.000	102.7280	184,910.40	184,037.40	873.00	1.0	8,910.00	4.82
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A Cl A3 02/25/2028 Var	30,000.000	101.0650	30,319.50	29,994.68	324.82	0.2	1,641.00	5.41
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028	95,000.000	102.8010	97,660.95	94,907.85	2,753.10	0.5	4,631.25	4.74
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B Cl A 3 5.180 03/15/2028	50,000.000	100.8200	50,410.00	49,991.66	418.34	0.3	2,590.00	5.14
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028	200,000.000	97.0260	194,052.00	188,558.00	5,494.00	1.1	7,400.00	3.81
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028	150,000.000	102.2510	153,376.50	148,678.50	4,698.00	0.9	7,687.50	5.01
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028	110,000.000	99.8650	109,851.50	108,359.90	1,491.60	0.6	5,336.10	4.86
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 Cl A 5.160 09/15/2028	165,000.000	101.5920	167,626.80	164,954.26	2,672.54	0.9	8,514.00	5.08



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029	195,000.000	100.7280	196,419.60	194,682.15	1,737.45	1.1	8,970.00	4.57
Total Corporate Issues			\$4,690,047.03	\$4,763,956.77	-\$73,909.74	26.3	\$155,395.93	
Foreign Issues								
Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024	135,000.000	99.7770	134,698.95	136,833.30	-2,134.35	0.8	4,387.50	3.26
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024	85,000.000	99.1460	84,274.10	84,991.50	-717.40	0.5	2,762.50	3.28
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024	190,000.000	97.0640	184,421.60	189,859.40	-5,437.80	1.0	950.00	0.51
International Bank M T N - 459058JB0 0.625 04/22/2025	130,000.000	95.2870	123,873.10	129,496.90	-5,623.80	0.7	813.80	0.66
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025	150,000.000	96.2600	144,390.00	154,207.50	-9,817.50	0.8	2,775.00	1.92
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025	150,000.000	95.1860	142,779.00	148,590.00	-5,811.00	0.8	1,725.00	1.21
International Bank M T N - 459058JL8 0.500 10/28/2025	180,000.000	93.4910	168,283.38	179,796.60	-11,512.80	0.9	900.00	0.53



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ASSET DETAIL (continued)								
Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058KT9 3.500 07/12/2028	160,000.000	97.9270	156,683.20	153,088.00	3,595.20	0.9	5,600.00	3.57
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028	85,000.000	101.9660	86,671.10	84,905.65	1,765.45	0.5	3,825.00	4.41
Total Foreign Issues			\$1,226,074.85	\$1,261,768.85	-\$35,694.00	6.9	\$23,738.80	
Total Taxable Bonds			\$15,214,160.73	\$15,524,979.39	-\$310,818.66	85.3	\$412,004.73	
Total Assets			\$17,826,716.27	\$18,125,603.95	-\$298,887.68	100.0	\$548,799.56	
Estimated Current Yield								3.07

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 01/01/2024			\$2,214,906.99	-\$2,214,906.99	\$18,078,594.63
01/02/24	Sale	Matured 830,000 Par Value Of U S Treasury Nt 0.750% 12/31/23 Trade Date 12/31/23 830,000 Par Value At 100 %		830,000.00	-819,625.00
01/02/24	Asset Income	Interest Earned On U S Treasury Nt 0.375% 12/31/25 0.001875 USD/\$1 Pv On 125,000 Par Value Due 12/31/23	234.38		
01/02/24	Asset Income	Interest Earned On U S Treasury Nt 0.750% 12/31/23 0.00375 USD/\$1 Pv On 830,000 Par Value Due 12/31/23	3,112.50		
01/02/24	Asset Income	Interest Earned On U S Treasury Nt 3.250% 6/30/27 0.01625 USD/\$1 Pv On 175,000 Par Value Due 12/31/23	2,843.75		
01/02/24	Asset Income	Interest Earned On U S Treasury Nt 3.875% 12/31/27 0.019375 USD/\$1 Pv On 180,000 Par Value Due 12/31/23	3,487.50		
01/02/24	Asset Income	Interest Earned On Inter Amer Dev Bk 3.250% 7/01/24 0.01625 USD/\$1 Pv On 85,000 Par Value Due 1/1/24	1,381.25		
01/02/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 12/1/23 To 12/31/23	730.53		
01/04/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 3/28/24 Trade Date 1/3/24 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8400303133283082 830,000 Par Value At 98.782 %		-819,890.60	819,890.60
01/08/24	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management, Inc Investment Counsel Fee For Pe Ending 12/31/2023		-1,773.53	



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/08/24	Asset Income	Interest Earned On American Honda Mtn 5.125% 7/07/28 0.025625 USD/\$1 Pv On 150,000 Par Value Due 1/7/24	3,843.75		
01/08/24	Asset Income	Interest Earned On F N M A 1.625% 1/07/25 0.008125 USD/\$1 Pv On 235,000 Par Value Due 1/7/24	1,909.38		
01/16/24	Asset Income	Interest Earned On Intl Bk M T N 3.500% 7/12/28 0.0175 USD/\$1 Pv On 160,000 Par Value Due 1/12/24	2,800.00		
01/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 21,613.05 Pv Due 1/16/24	12.25		
01/16/24	Sale	Paid Down 1,360.65 Par Value Of Gm Fin Cons Auto 0.680% 9/16/26 Trade Date 1/16/24		1,360.65	-1,360.62
01/16/24	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 1/16/24	103.33		
01/16/24	Sale	Paid Down 5,408.69 Par Value Of Mercedes Benz Auto 0.400% 11/15/24 Cmo Final Paydown		5,408.69	-5,408.28
01/16/24	Sale	Paid Down 854.11 Par Value Of Toyota At Rec Own 2.930% 9/15/26 Trade Date 1/15/24		854.11	-854.09
01/16/24	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 1/15/24	709.50		
01/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 20,848.81 Pv Due 1/16/24	21.89		
01/16/24	Sale	Paid Down 1,239.5 Par Value Of Gm Fin Cons Auto 1.260% 11/16/26 Trade Date 1/16/24		1,239.50	-1,239.39



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/16/24	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 63,433.74 Pv Due 1/15/24	99.38		
01/16/24	Sale	Paid Down 3,981.13 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Trade Date 1/15/24		3,981.13	-3,980.53
01/16/24	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 33,988.24 Pv Due 1/15/24	62.88		
01/16/24	Sale	Paid Down 2,036.91 Par Value Of Hyundai Auto Rec 2.220% 10/15/26 Trade Date 1/15/24		2,036.91	-2,036.83
01/16/24	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 14,460.10 Pv Due 1/15/24	4.58		
01/16/24	Sale	Paid Down 2,236.04 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 1/15/24		2,236.04	-2,235.80
01/16/24	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 50,850.63 Pv Due 1/15/24	16.10		
01/16/24	Sale	Paid Down 5,474.6 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 1/15/24		5,474.60	-5,473.39
01/16/24	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 20,715.42 Pv Due 1/15/24	12.77		
01/16/24	Sale	Paid Down 1,595.61 Par Value Of Hyundai Auto Rec Tr 0.740% 5/15/26 Trade Date 1/15/24		1,595.61	-1,595.25
1/16/24	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 42,252.09 Pv Due 1/15/24	81.69		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/16/24	Sale	Paid Down 2,709.35 Par Value Of John Deere Owner 2.320% 9/15/26 Trade Date 1/15/24		2,709.35	-2,708.75
01/16/24	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 12,820.18 Pv Due 1/15/24	3.85		
01/16/24	Sale	Paid Down 1,870.2 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 1/15/24		1,870.20	-1,869.84
01/16/24	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 30,465.28 Pv Due 1/15/24	13.20		
01/16/24	Sale	Paid Down 2,580.33 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 1/15/24		2,580.33	-2,580.10
01/16/24	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 50,000.00 Pv Due 1/15/24	215.83		
01/16/24	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 1/15/24	155.83		
01/16/24	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 1/15/24	313.13		
01/16/24	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 1/15/24	521.00		
01/16/24	Asset Income	Interest Earned On Mercedes Benz Auto 0.400% 11/15/24 \$0.00033/Pv On 5,408.69 Pv Due 1/15/24	1.80		
01/16/24	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 1/15/24	112.75		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/16/24	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 45,000.00 Pv Due 1/15/24	109.88		
01/16/24	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 5,149.49 Pv Due 1/15/24	1.12		
01/16/24	Sale	Paid Down 1,015.92 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 1/15/24		1,015.92	-1,015.73
01/16/24	Asset Income	Interest Earned On Ifc M T N 4.500% 7/13/28 0.0225 USD/\$1 Pv On 85,000 Par Value Due 1/13/24	1,912.50		
01/16/24	Asset Income	Interest Earned On Target Corp 1.950% 1/15/27 0.00975 USD/\$1 Pv On 70,000 Par Value Due 1/15/24	682.50		
01/18/24	Asset Income	Interest Earned On Honda Auto 0.370% 10/18/24 \$0.00031/Pv On 1,315.36 Pv Due 1/18/24	0.41		
01/18/24	Sale	Paid Down 1,315.36 Par Value Of Honda Auto 0.370% 10/18/24 Cmo Final Paydown		1,315.36	-1,315.17
01/18/24	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 3.750% 12/31/28 Trade Date 1/17/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8401703133313447 200,000 Par Value At 98.777345 %		-197,554.69	197,554.69
01/18/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.750% 12/31/28 Income Debit 370.88- USD	-370.88		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/18/24	Sale	Sold 175,000 Par Value Of U S Treasury Nt 2.000% 2/15/25 Trade Date 1/17/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8401703133313438 175,000 Par Value At 97.11718857 %		169,955.08	-185,903.32
01/18/24	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 2.000% 2/15/25 Income Credit 1,483.70 USD	1,483.70		
01/22/24	Sale	Paid Down 45,000 Par Value Of Verizon Master Tr 3.720% 7/20/27 Cmo Final Paydown		45,000.00	-44,998.02
01/22/24	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 39,677.91 Pv Due 1/20/24	62.82		
01/22/24	Sale	Paid Down 8,640.78 Par Value Of Gm Fin Auto Lsng Tr 1.900% 3/20/25 Trade Date 1/20/24		8,640.78	-8,640.71
01/22/24	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 42,870.02 Pv Due 1/20/24	122.18		
01/22/24	Sale	Paid Down 5,956.09 Par Value Of Gm Fin Auto Lsng 3.420% 6/20/25 Trade Date 1/20/24		5,956.09	-5,955.47
01/22/24	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 27,862.08 Pv Due 1/21/24	20.43		
01/22/24	Sale	Paid Down 2,078.53 Par Value Of Honda Auto Rec 0.880% 1/21/26 Trade Date 1/21/24		2,078.53	-2,078.09
01/22/24	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 40,000.00 Pv Due 1/21/24	168.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/22/24	Asset Income	Interest Earned On Verizon Master Tr 3.720% 7/20/27 \$0.00310/Pv On 45,000.00 Pv Due 1/20/24	139.50		
01/22/24	Asset Income	Interest Earned On Bank Of America Mtn 3.824% 1/20/28 0.01912 USD/\$1 Pv On 100,000 Par Value Due 1/20/24	1,912.00		
01/22/24	Asset Income	Interest Earned On F H L M C M T N 0.375% 7/21/25 0.001875 USD/\$1 Pv On 140,000 Par Value Due 1/21/24	262.50		
01/25/24	Asset Income	Interest Earned On F H L M C Mtcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 1/25/24	946.46		
01/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 30,000.00 Pv Due 1/25/24	136.75		
01/25/24	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 1/25/24	86.00		
01/25/24	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 10,400.13 Pv Due 1/25/24	9.53		
01/25/24	Sale	Paid Down 4,111.83 Par Value Of Bmw Vehicle Lease 1.100% 3/25/25 Trade Date 1/25/24		4,111.83	-4,111.22
01/25/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 39,051.47 Pv Due 1/25/24	104.46		
01/25/24	Sale	Paid Down 2,471.72 Par Value Of Bmw Veh Owner Tr 3.210% 8/25/26 Trade Date 1/25/24		2,471.72	-2,471.59
01/25/24	Sale	Matured 830,000 Par Value Of U S Treasury Bill 1/25/24 Trade Date 1/25/24 830,000 Par Value At 100 %		818,976.56	-818,976.56



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
01/25/24	Asset Income	Interest Earned On U S Treasury Bill 1/25/24 830,000 Par Value At 100 %	11,023.44		
01/25/24	Asset Income	Interest Earned On Jpmorgan Chase Co 4.851% 7/25/28 0.024255 USD/\$1 Pv On 110,000 Par Value Due 1/25/24	2,668.05		
01/26/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 4/25/24 Trade Date 1/25/24 Purchased Through BofA Securities, Inc. Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8402503133337040 830,000 Par Value At 98.6981253 %		-819,194.44	819,194.44
01/26/24	Fee	Trust Fees Collected Charged For Period 12/01/2023 Thru 12/31/2023		-104.17	
01/26/24	Asset Income	Interest Earned On F F C B Deb 1.850% 7/26/24 0.00925 USD/\$1 Pv On 150,000 Par Value Due 1/26/24	1,387.50		
01/31/24	Purchase	Purchased 195,000 Par Value Of Paccar Financial COR 4.600% 1/31/29 Trade Date 1/24/24 Purchased Through Td Securities (USA) Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8402403133334270 195,000 Par Value At 99.837 %		-194,682.15	194,682.15
01/31/24	Asset Income	Interest Earned On U S Treasury Nt 0.625% 7/31/26 0.003125 USD/\$1 Pv On 125,000 Par Value Due 1/31/24	390.63		
01/31/24	Asset Income	Interest Earned On U S Treasury Nt 3.500% 1/31/28 0.0175 USD/\$1 Pv On 220,000 Par Value Due 1/31/24	3,850.00		
01/31/24	Asset Income	Interest Earned On U S Treasury Nt 4.125% 7/31/28 0.020625 USD/\$1 Pv On 220,000 Par Value Due 1/31/24	4,537.50		
	Purchase	Combined Purchases For The Period 1/ 1/24 - 1/31/24 Of First Am Govt Ob Fd Cl Y		-1,794,087.24	1,794,087.24

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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Sale	Combined Sales For The Period 1/ 1/24 - 1/31/24 Of First Am Govt Ob Fd Cl Y		1,851,966.05	-1,851,966.05
Ending Balance 01/31/2024			\$2,269,358.77	-\$2,269,358.77	\$18,125,603.95



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SALE/MATURITY SUMMARY

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
01/25/2024					
912796ZY8					
	01/25/24	Matured 830,000 Par Value Trade Date 1/25/24 830,000 Par Value At 100 %	-818,976.56	818,976.56	
Total Cash and Equivalents			-\$818,976.56	\$818,976.56	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr					
A B S Ser 2022 A CI A 3					
08/25/2026 Var					
BVO3226					
	01/25/24	Paid Down 2,471.72 Par Value Trade Date 1/25/24	-2,471.59	2,471.72	0.13
Bmw Vehicle Lease Trust 2022 1					
A B S Ser 2022 1 CI A3					
03/25/2025 Var					
BVL1325					
	01/25/24	Paid Down 4,111.83 Par Value Trade Date 1/25/24	-4,111.22	4,111.83	0.61



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Auto Lsng Tr A B S Ser 2022 1 CI A 3 1.900 03/20/2025 GFA1925	01/22/24	Paid Down 8,640.78 Par Value Trade Date 1/20/24	-8,640.71	8,640.78	0.07
Gm Fin Auto Lsng Tr 2022 2 A B S Ser 2022 2 CI A 3 06/20/2025 Var GFA3425	01/22/24	Paid Down 5,956.09 Par Value Trade Date 1/20/24	-5,955.47	5,956.09	0.62
Gm Fin Cons Auto Rec A B S Ser 2022 1 CI A3 1.260 11/16/2026 GFC1226	01/16/24	Paid Down 1,239.5 Par Value Trade Date 1/16/24	-1,239.39	1,239.50	0.11
Gm Fin Cons Auto Rec Tr A B S Ser 2021 4 CI A 3 0.680 09/16/2026 GFC0626	01/16/24	Paid Down 1,360.65 Par Value Trade Date 1/16/24	-1,360.62	1,360.65	0.03

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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Honda Auto Rec Ownr Tr A B S Ser 2022 1 CI A 3 1.880 05/15/2026 HAR1826	01/16/24	Paid Down 3,981.13 Par Value Trade Date 1/15/24	-3,980.53	3,981.13	0.60
Honda Auto Rec Ownr Tr 2021 4 A B S Ser 2021 4 CI A3 01/21/2026 Var HAR0826	01/22/24	Paid Down 2,078.53 Par Value Trade Date 1/21/24	-2,078.09	2,078.53	0.44
Honda Auto Receivables Owner A B S Ser 2020 3 CI A3 0.370 10/18/2024 HA00324	01/18/24	Paid Down 1,315.36 Par Value Cmo Final Paydown	-1,315.17	1,315.36	0.19
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326	01/16/24	Paid Down 5,474.6 Par Value Trade Date 1/15/24	-5,473.39	5,474.60	1.21



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325	01/16/24	Paid Down 2,236.04 Par Value Trade Date 1/15/24	-2,235.80	2,236.04	0.24
Hyundai Auto Rec Tr A B S Ser 2021 C CI A3 0.740 05/15/2026 HAR0726	01/16/24	Paid Down 1,595.61 Par Value Trade Date 1/15/24	-1,595.25	1,595.61	0.36
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	01/16/24	Paid Down 2,036.91 Par Value Trade Date 1/15/24	-2,036.83	2,036.91	0.08
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926	01/16/24	Paid Down 2,580.33 Par Value Trade Date 1/15/24	-2,580.10	2,580.33	0.23



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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January 1, 2024 to January 31, 2024

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	01/16/24	Paid Down 2,709.35 Par Value Trade Date 1/15/24	-2,708.75	2,709.35	0.60
John Deere Owner Trust C M O Ser 2021 A CI A3 0.360 09/15/2025 JDO0425	01/16/24	Paid Down 1,870.2 Par Value Trade Date 1/15/24	-1,869.84	1,870.20	0.36
Mercedes Benz Auto Lease A B S Ser 2021 B CI A3 0.400 11/15/2024 58769KAD6	01/16/24	Paid Down 5,408.69 Par Value Cmo Final Paydown	-5,408.28	5,408.69	0.41
Toyota At Rec Own Tr A B S Ser 2022 B CI A 3 09/15/2026 Var TAR3126	01/16/24	Paid Down 854.11 Par Value Trade Date 1/15/24	-854.09	854.11	0.02



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Toyota Auto Recv Tr A B S Ser 2021 A CI A3 05/15/2025 Var TAR0325A					
	01/16/24	Paid Down 1,015.92 Par Value Trade Date 1/15/24	-1,015.73	1,015.92	0.19
U S Treasury Note 0.750 12/31/2023 91282CDR9					
	01/02/24	Matured 830,000 Par Value Trade Date 12/31/23 830,000 Par Value At 100 %	-819,625.00	830,000.00	10,375.00
U S Treasury Note 2.000 02/15/2025 912828J27					
	01/18/24	Sold 175,000 Par Value Trade Date 1/17/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8401703133313438 175,000 Par Value At 97.11718857 %	-185,903.32	169,955.08	-15,948.24



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Verizon Master Tr A B S Ser 2022 5 Cl A 1A 07/20/2027 Var VMT4827					
	01/22/24	Paid Down 45,000 Par Value Cmo Final Paydown	-44,998.02	45,000.00	1.98
Total Taxable Bonds			-\$1,107,457.19	\$1,101,892.43	-\$5,564.76
Total Sales & Maturities			-\$1,926,433.75	\$1,920,868.99	-\$5,564.76

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$10,375.00

Estimated Year-To-Date Long-Term Gain (Loss): (\$15,939.76)

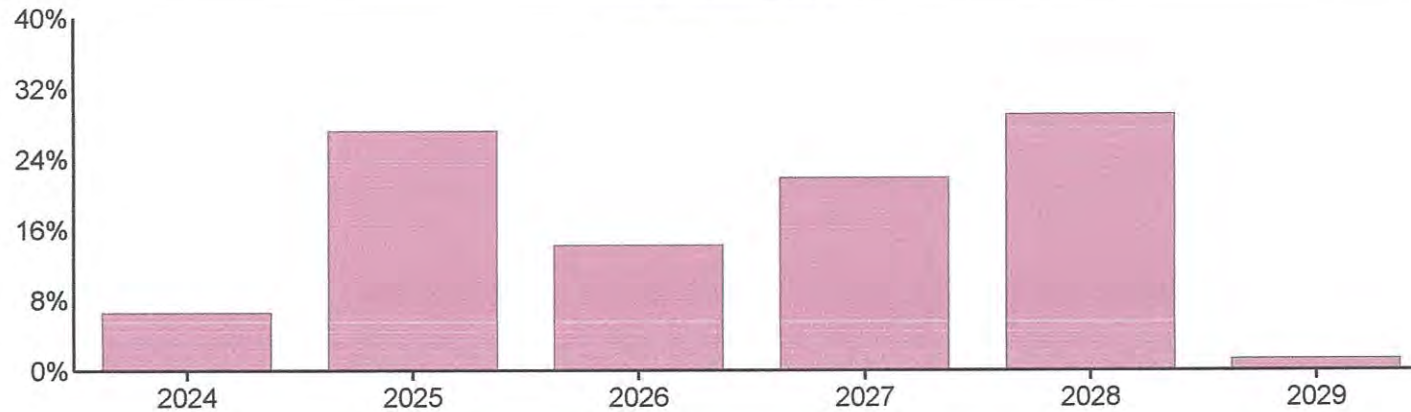
Estimates should not be used for tax purposes



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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January 1, 2024 to January 31, 2024

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	1,010,000.00	995,836.90	6.55
2025	4,296,546.97	4,130,984.46	27.16
2026	2,304,698.37	2,161,606.47	14.20
2027	3,430,000.00	3,319,861.15	21.82
2028	4,440,000.00	4,409,452.15	28.98
2029	195,000.00	196,419.60	1.29
Total of Category	\$15,676,245.34	\$15,214,160.73	100.00

MOODY'S RATING

Aaa	10,509,762.57	10,196,875.57	67.03
Aa2	335,000.00	323,424.85	2.13
Aa3	285,000.00	281,387.15	1.85
A1	1,450,000.00	1,403,186.65	9.22
A2	1,280,000.00	1,237,076.00	8.13
A3	650,000.00	633,433.50	4.16
N/R	165,000.00	167,626.80	1.10



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	1,001,482.77	971,150.21	6.38
Total of Category	\$15,676,245.34	\$15,214,160.73	100.00

S&P RATING

AAA	1,566,913.42	1,537,042.03	10.10
AA+	3,585,000.00	3,496,875.40	22.98
AA	305,000.00	292,931.35	1.93
AA-	330,000.00	321,024.20	2.11
A+	595,000.00	576,910.40	3.79
A	1,545,000.00	1,502,279.70	9.88
A-	1,225,000.00	1,185,362.50	7.79
N/A	6,524,331.92	6,301,735.15	41.42
Total of Category	\$15,676,245.34	\$15,214,160.73	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

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425 WALNUT STREET
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Portfolio Manager:
TS PRT RC #1 - AUTO
CN-OH-W6TC

ACCOUNT NUMBER: 001050986308
SMALL CITIES ORGANIZED RISK EFFORT

This statement is for the period from February 1, 2024 to February 29, 2024

000001937 05 SP 000638665527068 P
SMALL CITIES ORGANIZED RISK EFFORT
2180 HARVARD STREET, SUITE 460
SACRAMENTO, CA 95815-3329



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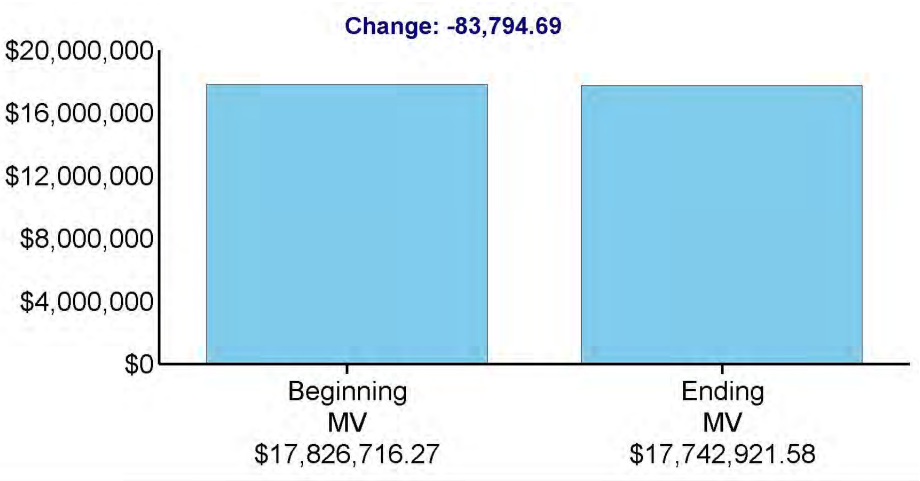
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SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

MARKET VALUE SUMMARY

	Current Period 02/01/24 to 02/29/24
Beginning Market Value	\$17,826,716.27
Taxable Interest	45,399.68
Fees and Expenses	-1,892.80
Long Term Gains/Losses	-11,292.45
Change in Investment Value	-116,009.12
Ending Market Value	\$17,742,921.58

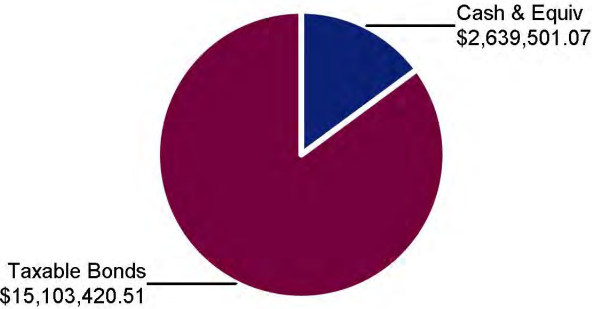




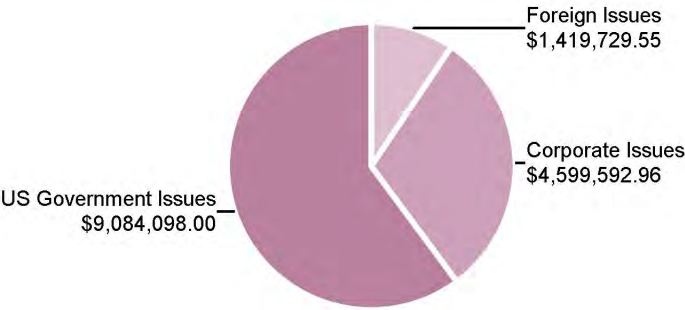
SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	2,639,501.07	14.90	137,742.80
Taxable Bonds	15,103,420.51	85.10	426,096.84
Total Market Value	\$17,742,921.58	100.00	\$563,839.64



Fixed Income Summary





SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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February 1, 2024 to February 29, 2024

INCOME SUMMARY

	Income Received Current Period
Taxable Interest	45,399.68
Total Current Period Income	\$45,399.68

SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308Page 4 of 36
February 1, 2024 to February 29, 2024**CASH SUMMARY**

	Principal Cash	Income Cash	Total Cash
Beginning Cash 02/01/2024	-\$2,269,358.77	\$2,269,358.77	\$0.00
Taxable Interest		45,399.68	45,399.68
Fees and Expenses	-1,892.80		-1,892.80
Purchases	-1,600,596.01		-1,600,596.01
Sales	1,584,623.96		1,584,623.96
Net Money Market Activity	-27,534.83		-27,534.83
Ending Cash 02/29/2024	-\$2,314,758.45	\$2,314,758.45	\$0.00



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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February 1, 2024 to February 29, 2024

ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash/Money Market							
First American Government - 31846V203 Oblig Fd Cl Y #3763							
170,342.370	1.0000	170,342.37	170,342.37	0.00	1.0	8,397.66	4.93
U S Treasury Bill - 912797GY7 03/28/2024							
830,000.000	99.6040	826,713.20	819,890.60	6,822.60	4.7	43,554.25	5.27
U S Treasury Bill - 912797HG5 04/25/2024							
830,000.000	99.1930	823,301.90	819,194.44	4,107.46	4.6	43,180.76	5.24
U S Treasury Bill - 912797HS9 05/30/2024							
830,000.000	98.6920	819,143.60	819,000.94	142.66	4.6	42,610.13	5.20
Total Cash/Money Market		\$2,639,501.07	\$2,628,428.35	\$11,072.72	14.9	\$137,742.80	
Cash							
Principal Cash		-2,314,758.45	-2,314,758.45		-13.0		
Income Cash		2,314,758.45	2,314,758.45		13.0		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$2,639,501.07	\$2,628,428.35	\$11,072.72	14.9	\$137,742.80	



SMALL CITIES ORGANIZED
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February 1, 2024 to February 29, 2024

ASSET DETAIL (continued)

Security Description

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Taxable Bonds								
US Government Issues								
F N M A - 3135G0X24 1.625 01/07/2025	235,000.000	97.1040	228,194.40	239,814.00	-11,619.60	1.3	3,818.75	1.67
F H L M C - 3137EAEP0 1.500 02/12/2025	260,000.000	96.6830	251,375.80	259,799.80	-8,424.00	1.4	3,900.00	1.55
Federal Home Loan Bks - 3130A4CH3 2.375 03/14/2025	225,000.000	97.3970	219,143.25	237,998.25	-18,855.00	1.2	5,343.75	2.44
Federal Home Loan Bks - 3130AJHU6 0.500 04/14/2025	150,000.000	95.1970	142,795.50	149,800.80	-7,005.30	0.8	750.00	0.52
F N M A Deb - 3135G03U5 0.625 04/22/2025	105,000.000	95.2430	100,005.15	104,783.70	-4,778.55	0.6	656.25	0.66
F N M A - 3135G04Z3 0.500 06/17/2025	260,000.000	94.6340	246,048.40	259,461.80	-13,413.40	1.4	1,300.00	0.53
F H L M C M T N - 3137EAEU9 0.375 07/21/2025	140,000.000	94.1530	131,814.20	139,302.80	-7,488.60	0.7	525.00	0.40
F N M A - 3135G05X7 0.375 08/25/2025	220,000.000	93.6950	206,129.00	218,970.40	-12,841.40	1.2	825.00	0.40
F H L M C M T N - 3137EAEX3 0.375 09/23/2025	200,000.000	93.4050	186,810.00	199,398.00	-12,588.00	1.1	750.00	0.40



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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February 1, 2024 to February 29, 2024

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G06G3 0.500 11/07/2025	215,000.000	93.2300	200,444.50	214,230.30	-13,785.80	1.1	1,075.00	0.54
U S Treasury Note - 91282CAZ4 0.375 11/30/2025	300,000.000	92.7730	278,319.00	300,093.75	-21,774.75	1.6	1,125.00	0.40
Federal Home Loan Bks - 3130ATUC9 4.500 12/12/2025	300,000.000	99.5980	298,794.00	302,262.00	-3,468.00	1.7	13,500.00	4.52
U S Treasury Note - 91282CBC4 0.375 12/31/2025	125,000.000	92.5160	115,645.00	124,882.81	-9,237.81	0.7	468.75	0.40
U S Treasury Note - 91282CBT7 0.750 03/31/2026	300,000.000	92.4610	277,383.00	297,597.66	-20,214.66	1.6	2,250.00	0.81
U S Treasury Note - 91282CBW0 0.750 04/30/2026	150,000.000	92.1910	138,286.50	149,009.77	-10,723.27	0.8	1,125.00	0.81
U S Treasury Note - 91282CCP4 0.625 07/31/2026	125,000.000	91.1720	113,965.00	123,813.48	-9,848.48	0.6	781.25	0.69
U S Treasury Note - 91282CCW9 08/31/2026 Var	350,000.000	91.2190	319,266.50	346,279.30	-27,012.80	1.8	2,625.00	0.82
U S Treasury Note - 91282CDG3 1.125 10/31/2026	325,000.000	91.6520	297,869.00	322,884.77	-25,015.77	1.7	3,656.25	1.23
U S Treasury Note - 912828V98 2.250 02/15/2027	200,000.000	94.0230	188,046.00	187,695.31	350.69	1.1	4,500.00	2.39



SMALL CITIES ORGANIZED
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February 1, 2024 to February 29, 2024

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CEF4 2.500 03/31/2027	200,000.000	94.5550	189,110.00	185,734.38	3,375.62	1.1	5,000.00	2.64
U S Treasury Note - 91282CEN7 2.750 04/30/2027	340,000.000	95.1520	323,516.80	332,193.75	-8,676.95	1.8	9,350.00	2.89
U S Treasury Note - 91282CEW7 3.250 06/30/2027	175,000.000	96.5200	168,910.00	177,460.94	-8,550.94	1.0	5,687.50	3.37
U S Treasury Note - 91282CFH9 08/31/2027	120,000.000	95.9570	115,148.40	118,692.19	-3,543.79	0.6	3,750.00	3.26
U S Treasury Note - 91282CFM8 4.125 09/30/2027	150,000.000	99.1910	148,786.50	149,531.25	-744.75	0.8	6,187.50	4.16
U S Treasury Note - 91282CFU0 4.125 10/31/2027	220,000.000	99.1800	218,196.00	224,357.03	-6,161.03	1.2	9,075.00	4.16
U S Treasury Note - 9128283F5 2.250 11/15/2027	200,000.000	92.8710	185,742.00	184,875.00	867.00	1.0	4,500.00	2.42
U S Treasury Note - 91282CGC9 3.875 12/31/2027	180,000.000	98.3280	176,990.40	183,171.09	-6,180.69	1.0	6,975.00	3.94
U S Treasury Note - 91282CGH8 3.500 01/31/2028	220,000.000	96.9960	213,391.20	213,125.00	266.20	1.2	7,700.00	3.61
U S Treasury Note - 9128283W8 2.750 02/15/2028	230,000.000	94.2810	216,846.30	213,639.45	3,206.85	1.2	6,325.00	2.92



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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February 1, 2024 to February 29, 2024

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130ATS57 4.500 03/10/2028	275,000.000	100.5460	276,501.50	283,109.75	-6,608.25	1.6	12,375.00	4.48
U S Treasury Note - 91282CGT2 3.625 03/31/2028	200,000.000	97.3870	194,774.00	196,343.75	-1,569.75	1.1	7,250.00	3.72
U S Treasury Note - 91282CHA2 3.500 04/30/2028	220,000.000	96.9020	213,184.40	220,275.00	-7,090.60	1.2	7,700.00	3.61
F H L M C Multiclass Mtg Partn - 3137FG6X8 C M O Ser K077 Cl A2 05/25/2028 Var	295,000.000	96.6100	284,999.50	289,583.98	-4,584.48	1.6	11,357.50	3.98
U S Treasury Note - 91282CHE4 3.625 05/31/2028	180,000.000	97.3480	175,226.40	177,370.31	-2,143.91	1.0	6,525.00	3.72
Federal Home Loan Bks - 3130AWMN7 4.375 06/09/2028	200,000.000	100.1280	200,256.00	200,900.00	-644.00	1.1	8,750.00	4.37
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	220,000.000	99.3010	218,462.20	215,342.19	3,120.01	1.2	9,075.00	4.15
U S Treasury Note - 91282CCV1 1.125 08/31/2028	250,000.000	87.1330	217,832.50	211,376.95	6,455.55	1.2	2,812.50	1.29
U S Treasury Note - 91282CHX2 4.375 08/31/2028	150,000.000	100.3200	150,480.00	148,160.16	2,319.84	0.8	6,562.50	4.36
Federal Home Loan Bks - 3130AWTR1 4.375 09/08/2028	200,000.000	100.4770	200,954.00	194,780.00	6,174.00	1.1	8,750.00	4.35



SMALL CITIES ORGANIZED
ACCOUNT NUMBER: 001050986308

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February 1, 2024 to February 29, 2024

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJF9 4.875 10/31/2028	200,000.000	102.4450	204,890.00	204,445.31	444.69	1.2	9,750.00	4.76
U S Treasury Note - 91282CJN2 4.375 11/30/2028	275,000.000	100.4220	276,160.50	281,756.84	-5,596.34	1.6	12,031.25	4.36
U S Treasury Note - 91282CJR3 3.750 12/31/2028	200,000.000	97.7270	195,454.00	197,554.69	-2,100.69	1.1	7,500.00	3.84
U S Treasury Note - 91282CJW2 4.000 01/31/2029	180,000.000	98.8440	177,919.20	179,184.38	-1,265.18	1.0	7,200.00	4.05
U S Treasury Note - 91282CKD2 4.250 02/28/2029	200,000.000	100.0160	200,032.00	199,609.38	422.62	1.1	8,500.00	4.25
Total US Government Issues			\$9,084,098.00	\$9,360,651.47	-\$276,553.47	51.2	\$239,663.75	

Corporate Issues

Apple Inc - 037833CU2 2.850 05/11/2024	150,000.000	99.4510	149,176.50	150,888.00	-1,711.50	0.8	4,275.00	2.87
Ace Ina Holding - 00440EAS6 3.150 03/15/2025	140,000.000	97.8080	136,931.20	152,899.60	-15,968.40	0.8	4,410.00	3.22
Exxon Mobil Corporation - 30231GBH4 2.992 03/19/2025	140,000.000	97.7430	136,840.20	152,733.00	-15,892.80	0.8	4,188.80	3.06
Gm Fin Auto Lsng Tr - 36265MAC9 A B S Ser 2022 1 Cl A 3 1.900 03/20/2025	21,309.860	99.6730	21,240.18	21,309.67	-69.49	0.1	404.89	1.91



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Vehicle Lease Trust 2022 1 - 05601XAC3 A B S Ser 2022 1 CI A3 03/25/2025 Var	2,559.500	99.6990	2,551.80	2,559.12	-7.32	0.0	28.15	1.10
Caterpillar Finl Service - 14913R2V8 Medium Term Note 3.400 05/13/2025	55,000.000	97.8910	53,840.05	54,930.15	-1,090.10	0.3	1,870.00	3.47
Toyota Auto Recv Tr - 89240BAC2 A B S Ser 2021 A CI A3 05/15/2025 Var	3,079.140	99.3230	3,058.29	3,078.57	-20.28	0.0	8.01	0.26
Qualcomm Inc - 747525AF0 3.450 05/20/2025	140,000.000	97.9880	137,183.20	155,689.80	-18,506.60	0.8	4,830.00	3.52
National Rural Utils Coop Fin - 63743HFE7 Medium Term Note 3.450 06/15/2025	85,000.000	97.7210	83,062.85	84,750.55	-1,687.70	0.5	2,932.50	3.53
Gm Fin Auto Lsng Tr 2022 2 - 36266FAC3 A B S Ser 2022 2 CI A 3 06/20/2025 Var	30,332.960	99.5700	30,202.53	30,329.80	-127.27	0.2	1,037.39	3.43
Hyundai Auto Rec Tr - 44933LAC7 A B S Ser 2021 A CI A3 09/15/2025 Var	10,009.620	99.0140	9,910.93	10,008.57	-97.64	0.1	38.04	0.38
John Deere Owner Trust - 47788UAC6 C M O Ser 2021 A CI A3 0.360 09/15/2025	9,317.560	98.5300	9,180.59	9,315.77	-135.18	0.1	33.54	0.36



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Bmw Vehicle Lease - 05593AAC3 A B S Ser 2023 1 CI A 3 5.160 11/25/2025	20,000.000	99.7640	19,952.80	19,999.52	-46.72	0.1	1,032.00	5.17
Htundai Auto Rec Tr - 44934KAC8 A B S Ser 2021 B CI A 3 0.380 01/15/2026	40,057.210	98.2970	39,375.04	40,048.37	-673.33	0.2	152.22	0.39
Honda Auto Rec Ownr Tr 2021 4 - 43815GAC3 A B S Ser 2021 4 CI A3 01/21/2026 Var	23,714.690	97.3430	23,084.59	23,709.70	-625.11	0.1	208.69	0.90
State Str Corp - 857477BR3 1.746 02/06/2026	40,000.000	96.4000	38,560.00	40,000.00	-1,440.00	0.2	698.40	1.81
John Deere Own - 47789QAC4 A B S Ser 2021 B CI A 3 03/16/2026 Var	24,634.430	97.4980	24,018.08	24,632.22	-614.14	0.1	128.10	0.53
Jpmorgan Chase Co - 46647PBK1 2.083 04/22/2026	50,000.000	96.2120	48,106.00	51,594.50	-3,488.50	0.3	1,041.50	2.16
Honda Auto Rec Ownr Tr - 43815BAC4 A B S Ser 2022 1 CI A 3 1.880 05/15/2026	55,485.830	97.5710	54,138.08	55,477.49	-1,339.41	0.3	1,043.13	1.93
Hyundai Auto Rec Tr - 44935FAD6 A B S Ser 2021 C CI A3 0.740 05/15/2026	17,505.250	97.6440	17,092.83	17,501.34	-408.51	0.1	129.54	0.76
Unitedhealth Group Inc - 91324PEC2 1.150 05/15/2026	175,000.000	92.0950	161,166.25	173,020.70	-11,854.45	0.9	2,012.50	1.25



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Toyota Mtr Cr Corp - 89236TJK2 Medium Term Note 1.125 06/18/2026	130,000.000	91.7710	119,302.30	129,942.80	-10,640.50	0.7	1,462.50	1.23
Bank Amer Corp Sr - 06051GJD2 Medium Term Note 1.319 06/19/2026	80,000.000	94.6510	75,720.80	77,319.60	-1,598.80	0.4	1,055.20	1.39
Bmw Veh Owner Tr - 05602RAD3 A B S Ser 2022 A CI A 3 08/25/2026 Var	34,081.080	98.4540	33,554.19	34,079.31	-525.12	0.2	1,094.00	3.26
John Deere Owner Tr - 47787JAC2 A B S Ser 2022 CI A 3 09/15/2026 Var	36,542.270	97.8220	35,746.38	36,534.18	-787.80	0.2	847.78	2.37
Toyota At Rec Own Tr - 89238FAD5 A B S Ser 2022 B CI A 3 09/15/2026 Var	41,493.200	98.2790	40,779.10	41,492.23	-713.13	0.2	1,215.75	2.98
Gm Fin Cons Auto Rec Tr - 362554AC1 A B S Ser 2021 4 CI A 3 0.680 09/16/2026	18,892.450	96.9460	18,315.47	18,891.97	-576.50	0.1	128.47	0.70
Walmart Inc - 931142ER0 1.050 09/17/2026	30,000.000	91.3560	27,406.80	29,943.30	-2,536.50	0.2	315.00	1.15
Hyundai Auto Rec Tr - 448977AD0 A B S Ser 2022 A CI A3 10/15/2026 Var	29,964.640	97.7600	29,293.43	29,963.49	-670.06	0.2	665.21	2.27
Honeywell International - 438516BL9 2.500 11/01/2026	180,000.000	94.2500	169,650.00	168,229.80	1,420.20	1.0	4,500.00	2.65



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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Gm Fin Cons Auto Rec - 380146AC4 A B S Ser 2022 1 CI A3 1.260 11/16/2026	18,384.680	97.1890	17,867.89	18,383.09	-515.20	0.1	231.65	1.30
Target Corp - 87612EBM7 1.950 01/15/2027	70,000.000	92.4720	64,730.40	69,881.00	-5,150.60	0.4	1,365.00	2.11
Gm Fin Cons Aut Rec Tr - 362585AC5 A B S Ser 2022 2 CI A 3 02/16/2027 Var	38,531.600	98.1540	37,820.31	38,523.55	-703.24	0.2	1,194.48	3.16
John Deere Ownr Tr - 47800AAC4 A B S Ser 2022 B CI A3 02/16/2027 Var	50,000.000	98.4180	49,209.00	49,995.23	-786.23	0.3	1,870.00	3.80
Charles Schwab Corp - 808513BY0 2.450 03/03/2027	150,000.000	92.6930	139,039.50	147,699.00	-8,659.50	0.8	3,675.00	2.64
Berkshire Hathaway Fin - 084664CZ2 2.300 03/15/2027	115,000.000	93.6950	107,749.25	114,978.15	-7,228.90	0.6	2,645.00	2.45
Blackrock Inc - 09247XAN1 3.200 03/15/2027	190,000.000	95.6700	181,773.00	183,705.30	-1,932.30	1.0	6,080.00	3.34
Amazon Com Inc - 023135CF1 3.300 04/13/2027	110,000.000	95.8710	105,458.10	108,548.65	-3,090.55	0.6	3,630.00	3.44
Prologis LP L P - 74340XBN0 2.125 04/15/2027	160,000.000	91.8350	146,936.00	141,006.40	5,929.60	0.8	3,400.00	2.31



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Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honda Auto Rec Own - 43815JAC7 A B S Ser 2023 1 CI A 3 04/21/2027 Var	40,000.000	99.7720	39,908.80	39,992.57	-83.77	0.2	2,016.00	5.05
Morgan Stanley - 61772BAB9 Medium Term Note 1.593 05/04/2027	150,000.000	92.1910	138,286.50	133,989.30	4,297.20	0.8	2,389.50	1.73
Caterpillar Finl Svcs - 14913R3A3 Medium Term Note 3.600 08/12/2027	95,000.000	96.3010	91,485.95	94,090.85	-2,604.90	0.5	3,420.00	3.74
Realty Income Corp - 756109BG8 3.950 08/15/2027	200,000.000	96.5780	193,156.00	192,410.00	746.00	1.1	7,900.00	4.09
Mercedes Benz Auto - 58768PAC8 A B S Ser 2022 1 CI A3 5.210 08/16/2027	120,000.000	99.8890	119,866.80	119,976.26	-109.46	0.7	6,252.00	5.22
Walmart Inc - 931142EX7 3.950 09/09/2027	50,000.000	98.0250	49,012.50	49,921.10	-908.60	0.3	1,975.00	4.03
John Deere Owner Trust - 47800CAC0 A B S Ser 2023 A CI A3 5.010 11/15/2027	75,000.000	99.6970	74,772.75	74,986.34	-213.59	0.4	3,757.50	5.02
Mercedes Benz Auto - 58770AAC7 A B S Ser 2023 1 CI A3 4.510 11/15/2027	30,000.000	99.0100	29,703.00	29,996.40	-293.40	0.2	1,353.00	4.55
Bank Of America Corp - 06051GGF0 Medium Term Note 3.824 01/20/2028	100,000.000	96.0550	96,055.00	95,493.00	562.00	0.5	3,824.00	3.98



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Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Honeywell Intl Inc Sr Nt - 438516CJ3 4.950 02/15/2028							
180,000.000	101.0140	181,825.20	184,037.40	-2,212.20	1.0	8,910.00	4.90
Bmw Veh Owner Tr 2023 A - 05592XAD2 C M O Ser 2023 A CI A3 02/25/2028 Var							
30,000.000	100.4860	30,145.80	29,994.68	151.12	0.2	1,641.00	5.44
Mastercard Incorporated - 57636QAW4 4.875 03/09/2028							
95,000.000	101.1180	96,062.10	94,907.85	1,154.25	0.5	4,631.25	4.82
John Deere Owner Tr - 477920AC6 A B S Ser 2023 B CI A 3 5.180 03/15/2028							
50,000.000	100.0980	50,049.00	49,991.66	57.34	0.3	2,590.00	5.17
Public Service Electric - 74456QBU9 Medium Term Note 3.700 05/01/2028							
200,000.000	95.6510	191,302.00	188,558.00	2,744.00	1.1	7,400.00	3.87
American Honda Fin Corp - 02665WEM9 Medium Term Note 5.125 07/07/2028							
150,000.000	100.8370	151,255.50	148,678.50	2,577.00	0.9	7,687.50	5.08
Jpmorgan Chase Co - 46647PDG8 4.851 07/25/2028							
110,000.000	98.8920	108,781.20	108,359.90	421.30	0.6	5,336.10	4.90
Chase Issuance Trust - 161571HT4 C M O Ser 2023 A1 CI A 5.160 09/15/2028							
165,000.000	100.5890	165,971.85	164,954.26	1,017.59	0.9	8,514.00	5.13



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Paccar Financial Corp - 69371RS80 Medium Term Note 4.600 01/31/2029							
195,000.000	98.9380	192,929.10	194,682.15	-1,753.05	1.1	8,970.00	4.65
Total Corporate Issues		\$4,599,592.96	\$4,708,613.71	-\$109,020.75	25.9	\$154,444.29	

Foreign Issues

Toronto Dominion Bank - 89114QCB2 Medium Term Note 3.250 03/11/2024							
135,000.000	99.9550	134,939.25	136,833.30	-1,894.05	0.8	4,387.50	3.25
Inter American Devel Bk - 4581X0EE4 3.250 07/01/2024							
85,000.000	99.2710	84,380.35	84,991.50	-611.15	0.5	2,762.50	3.27
Inter American Devel Bk - 4581X0DZ8 Medium Term Note 0.500 09/23/2024							
190,000.000	97.3580	184,980.20	189,859.40	-4,879.20	1.0	950.00	0.51
International Bank M T N - 459058JB0 0.625 04/22/2025							
130,000.000	95.1680	123,718.40	129,496.90	-5,778.50	0.7	813.80	0.66
Bank Of Montreal - 06367WB85 Medium Term Note 1.850 05/01/2025							
150,000.000	96.0990	144,148.50	154,207.50	-10,059.00	0.8	2,775.00	1.92
Royal Bank Of Canada - 78015K7H1 Medium Term Note 1.150 06/10/2025							
150,000.000	94.9630	142,444.50	148,590.00	-6,145.50	0.8	1,725.00	1.21
International Bank M T N - 459058JL8 0.500 10/28/2025							
180,000.000	93.1810	167,725.80	179,796.60	-12,070.80	0.9	900.00	0.54



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Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
International Bank M T N - 459058KT9 3.500 07/12/2028							
160,000.000	96.4290	154,286.40	153,088.00	1,198.40	0.9	5,600.00	3.63
International Finance Corp - 45950KDD9 Medium Term Note 4.500 07/13/2028							
85,000.000	100.4190	85,356.15	84,905.65	450.50	0.5	3,825.00	4.48
Inter American Devel Bk - 4581X0EN4 Medium Term Note 4.125 02/15/2029							
200,000.000	98.8750	197,750.00	198,356.00	-606.00	1.1	8,250.00	4.17
Total Foreign Issues		\$1,419,729.55	\$1,460,124.85	-\$40,395.30	8.0	\$31,988.80	
Total Taxable Bonds		\$15,103,420.51	\$15,529,390.03	-\$425,969.52	85.1	\$426,096.84	
Total Assets		\$17,742,921.58	\$18,157,818.38	-\$414,896.80	100.0	\$563,839.64	
Estimated Current Yield							3.17

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 02/01/2024			\$2,269,358.77	-\$2,269,358.77	\$18,125,603.95
02/01/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 1/1/24 To 1/31/24	1,402.95		
02/05/24	Sale	Matured 125,000 Par Value Of F N M A 2.500% 2/05/24 Trade Date 2/5/24 125,000 Par Value At 100 %		125,000.00	-124,521.25
02/05/24	Asset Income	Interest Earned On F N M A 2.500% 2/05/24 0.0125 USD/\$1 Pv On 125,000 Par Value Due 2/5/24	1,562.50		
02/06/24	Asset Income	Interest Earned On State Str Corp 1.746% 2/06/26 0.00873 USD/\$1 Pv On 40,000 Par Value Due 2/6/24	349.20		
02/07/24	Cash Disbursement	Cash Disbursement Paid To Chandler Asset Management Inc Investment Counsel Fee For Pe Ending 01/31/2024		-1,788.63	
02/09/24	Purchase	Purchased 180,000 Par Value Of U S Treasury Nt 4.000% 1/31/29 Trade Date 2/8/24 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8403903133366615 180,000 Par Value At 99.54687778 %		-179,184.38	179,184.38
02/09/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.000% 1/31/29 Income Debit 178.02- USD	-178.02		
02/09/24	Sale	Sold 50,000 Par Value Of U S Treasury Nt 1.125% 2/28/25 Trade Date 2/8/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8403903133366589 50,000 Par Value At 96.2461 %		48,123.05	-50,992.19



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/09/24	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 1.125% 2/28/25 Income Credit 250.34 USD	250.34		
02/12/24	Asset Income	Interest Earned On Caterpillar Finl Mtn 3.600% 8/12/27 0.018 USD/\$1 Pv On 95,000 Par Value Due 2/12/24	1,710.00		
02/12/24	Asset Income	Interest Earned On F H L M C 1.500% 2/12/25 0.0075 USD/\$1 Pv On 260,000 Par Value Due 2/12/24	1,950.00		
02/15/24	Asset Income	Interest Earned On Toyota At Rec Own 2.930% 9/15/26 \$0.00244/Pv On 44,145.89 Pv Due 2/15/24	107.79		
02/15/24	Sale	Paid Down 2,652.69 Par Value Of Toyota At Rec Own 2.930% 9/15/26 Trade Date 2/15/24		2,652.69	-2,652.63
02/15/24	Asset Income	Interest Earned On Chase Issuance Trust 5.160% 9/15/28 \$0.00430/Pv On 165,000.00 Pv Due 2/15/24	709.50		
02/15/24	Asset Income	Interest Earned On Honda Auto Rec Own 1.880% 5/15/26 \$0.00157/Pv On 59,452.61 Pv Due 2/15/24	93.14		
02/15/24	Sale	Paid Down 3,966.78 Par Value Of Honda Auto Rec Own 1.880% 5/15/26 Trade Date 2/15/24		3,966.78	-3,966.18
02/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 2.220% 10/15/26 \$0.00185/Pv On 31,951.33 Pv Due 2/15/24	59.11		
02/15/24	Sale	Paid Down 1,986.69 Par Value Of Hyundai Auto Rec 2.220% 10/15/26 Trade Date 2/15/24		1,986.69	-1,986.61
02/15/24	Asset Income	Interest Earned On Hyundai Auto Rec 0.380% 9/15/25 \$0.00032/Pv On 12,224.06 Pv Due 2/15/24	3.87		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/15/24	Sale	Paid Down 2,214.44 Par Value Of Hyundai Auto Rec 0.380% 9/15/25 Trade Date 2/15/24		2,214.44	-2,214.21
02/15/24	Asset Income	Interest Earned On Htundai Auto Rec Tr 0.380% 1/15/26 \$0.00032/Pv On 45,376.03 Pv Due 2/15/24	14.37		
02/15/24	Sale	Paid Down 5,318.82 Par Value Of Htundai Auto Rec Tr 0.380% 1/15/26 Trade Date 2/15/24		5,318.82	-5,317.65
02/15/24	Asset Income	Interest Earned On Hyundai Auto Rec Tr 0.740% 5/15/26 \$0.00062/Pv On 19,119.81 Pv Due 2/15/24	11.79		
02/15/24	Sale	Paid Down 1,614.56 Par Value Of Hyundai Auto Rec Tr 0.740% 5/15/26 Trade Date 2/15/24		1,614.56	-1,614.20
02/15/24	Asset Income	Interest Earned On John Deere Owner 2.320% 9/15/26 \$0.00193/Pv On 39,542.74 Pv Due 2/15/24	76.45		
02/15/24	Sale	Paid Down 3,000.47 Par Value Of John Deere Owner 2.320% 9/15/26 Trade Date 2/15/24		3,000.47	-2,999.81
02/15/24	Asset Income	Interest Earned On John Deere Owner 0.360% 9/15/25 \$0.00030/Pv On 10,949.98 Pv Due 2/15/24	3.28		
02/15/24	Sale	Paid Down 1,632.42 Par Value Of John Deere Owner 0.360% 9/15/25 Trade Date 2/15/24		1,632.42	-1,632.11
02/15/24	Asset Income	Interest Earned On John Deere Own 0.520% 3/16/26 \$0.00043/Pv On 27,884.95 Pv Due 2/15/24	12.08		
02/15/24	Sale	Paid Down 3,250.52 Par Value Of John Deere Own 0.520% 3/16/26 Trade Date 2/15/24		3,250.52	-3,250.23



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/15/24	Asset Income	Interest Earned On John Deere Owner Tr 5.180% 3/15/28 \$0.00432/Pv On 50,000.00 Pv Due 2/15/24	215.83		
02/15/24	Asset Income	Interest Earned On John Deere Ownr Tr 3.740% 2/16/27 \$0.00312/Pv On 50,000.00 Pv Due 2/15/24	155.83		
02/15/24	Asset Income	Interest Earned On John Deere Owner 5.010% 11/15/27 \$0.00418/Pv On 75,000.00 Pv Due 2/15/24	313.13		
02/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 5.210% 8/16/27 \$0.00434/Pv On 120,000.00 Pv Due 2/15/24	521.00		
02/15/24	Asset Income	Interest Earned On Mercedes Benz Auto 4.510% 11/15/27 \$0.00376/Pv On 30,000.00 Pv Due 2/15/24	112.75		
02/15/24	Asset Income	Interest Earned On Toyota Auto Recv 0.260% 5/15/25 \$0.00022/Pv On 4,133.57 Pv Due 2/15/24	0.90		
02/15/24	Sale	Paid Down 1,054.43 Par Value Of Toyota Auto Recv 0.260% 5/15/25 Trade Date 2/15/24		1,054.43	-1,054.23
02/15/24	Asset Income	Interest Earned On Honeywell Intl Inc 4.950% 2/15/28 0.02475 USD/\$1 Pv On 180,000 Par Value Due 2/15/24	4,455.00		
02/15/24	Asset Income	Interest Earned On Realty Income Corp 3.950% 8/15/27 0.01975 USD/\$1 Pv On 200,000 Par Value Due 2/15/24	3,950.00		
02/15/24	Asset Income	Interest Earned On U S Treasury Nt 2.250% 2/15/27 0.01125 USD/\$1 Pv On 200,000 Par Value Due 2/15/24	2,250.00		
02/15/24	Asset Income	Interest Earned On U S Treasury Nt 2.750% 2/15/28 0.01375 USD/\$1 Pv On 230,000 Par Value Due 2/15/24	3,162.50		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 0.680% 9/16/26 \$0.00057/Pv On 20,252.40 Pv Due 2/16/24	11.48		
02/16/24	Sale	Paid Down 1,359.95 Par Value Of Gm Fin Cons Auto 0.680% 9/16/26 Trade Date 2/16/24		1,359.95	-1,359.92
02/16/24	Asset Income	Interest Earned On Gm Fin Cons Aut 3.100% 2/16/27 \$0.00258/Pv On 40,000.00 Pv Due 2/16/24	103.33		
02/16/24	Sale	Paid Down 1,468.4 Par Value Of Gm Fin Cons Aut 3.100% 2/16/27 Trade Date 2/16/24		1,468.40	-1,468.09
02/16/24	Asset Income	Interest Earned On Gm Fin Cons Auto 1.260% 11/16/26 \$0.00105/Pv On 19,609.31 Pv Due 2/16/24	20.59		
02/16/24	Sale	Paid Down 1,224.63 Par Value Of Gm Fin Cons Auto 1.260% 11/16/26 Trade Date 2/16/24		1,224.63	-1,224.52
02/16/24	Sale	Sold 220,000 Par Value Of U S Treasury Nt 4.250% 10/15/25 Trade Date 2/15/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8404603133382321 220,000 Par Value At 99.36718636 %		218,607.81	-221,332.03
02/16/24	Sell Accrued Interest	Received Accrued Interest On Sale Of U S Treasury Nt 4.250% 10/15/25 Income Credit 3,167.76 USD	3,167.76		
02/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng Tr 1.900% 3/20/25 \$0.00158/Pv On 31,037.13 Pv Due 2/20/24	49.14		
02/20/24	Sale	Paid Down 9,727.27 Par Value Of Gm Fin Auto Lsng Tr 1.900% 3/20/25 Trade Date 2/20/24		9,727.27	-9,727.19



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/20/24	Asset Income	Interest Earned On Gm Fin Auto Lsng 3.420% 6/20/25 \$0.00285/Pv On 36,913.93 Pv Due 2/20/24	105.20		
02/20/24	Sale	Paid Down 6,580.97 Par Value Of Gm Fin Auto Lsng 3.420% 6/20/25 Trade Date 2/20/24		6,580.97	-6,580.28
02/20/24	Purchase	Purchased 200,000 Par Value Of Inter Amer Bk M T N 4.125% 2/15/29 Trade Date 2/15/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Marketaxess Corporation Swift External Ref#: 8404603133382299 200,000 Par Value At 99.178 %		-198,356.00	198,356.00
02/20/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of Inter Amer Bk M T N 4.125% 2/15/29 Income Debit 458.33- USD	-458.33		
02/21/24	Asset Income	Interest Earned On Honda Auto Rec 0.880% 1/21/26 \$0.00073/Pv On 25,783.55 Pv Due 2/21/24	18.91		
02/21/24	Sale	Paid Down 2,068.86 Par Value Of Honda Auto Rec 0.880% 1/21/26 Trade Date 2/21/24		2,068.86	-2,068.42
02/21/24	Asset Income	Interest Earned On Honda Auto Rec Own 5.040% 4/21/27 \$0.00420/Pv On 40,000.00 Pv Due 2/21/24	168.00		
02/23/24	Fee	Trust Fees Collected Charged For Period 01/01/2024 Thru 01/31/2024		-104.17	
02/26/24	Asset Income	Interest Earned On F H L M C Mltcl Mt 3.850% 5/25/28 \$0.00321/Pv On 295,000.00 Pv Due 2/25/24	946.46		
02/26/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 5.470% 2/25/28 \$0.00456/Pv On 30,000.00 Pv Due 2/25/24	136.75		
02/26/24	Asset Income	Interest Earned On Bmw Vehicle Lease 5.160% 11/25/25 \$0.00430/Pv On 20,000.00 Pv Due 2/25/24	86.00		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/26/24	Asset Income	Interest Earned On Bmw Vehicle Lease 1.100% 3/25/25 \$0.00092/Pv On 6,288.30 Pv Due 2/25/24	5.76		
02/26/24	Sale	Paid Down 3,728.8 Par Value Of Bmw Vehicle Lease 1.100% 3/25/25 Trade Date 2/25/24		3,728.80	-3,728.24
02/26/24	Asset Income	Interest Earned On Bmw Veh Owner Tr 3.210% 8/25/26 \$0.00268/Pv On 36,579.75 Pv Due 2/25/24	97.85		
02/26/24	Sale	Paid Down 2,498.67 Par Value Of Bmw Veh Owner Tr 3.210% 8/25/26 Trade Date 2/25/24		2,498.67	-2,498.54
02/26/24	Asset Income	Interest Earned On F N M A 0.375% 8/25/25 0.001875 USD/\$1 Pv On 220,000 Par Value Due 2/25/24	412.50		
02/27/24	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 4.875% 10/31/28 Trade Date 2/26/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8405703133403143 200,000 Par Value At 102.222655 %		-204,445.31	204,445.31
02/27/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.875% 10/31/28 Income Debit 3,187.50- USD	-3,187.50		
02/27/24	Sale	Sold 150,000 Par Value Of F F C B Deb 1.850% 7/26/24 Trade Date 2/26/24 Sold Through Marketaxess Corp Sold On The Marketaxess Corporation Swift External Ref#: 8405703133403090 150,000 Par Value At 98.503 %		147,754.50	-151,448.40
02/27/24	Sell Accrued Interest	Received Accrued Interest On Sale Of F F C B Deb 1.850% 7/26/24 Income Credit 238.96 USD	238.96		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/29/24	Purchase	Purchased 830,000 Par Value Of U S Treasury Bill 5/30/24 Trade Date 2/28/24 Purchased Through J.P. Morgan Securities LLC Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8405903133411190 830,000 Par Value At 98.67481205 %		-819,000.94	819,000.94
02/29/24	Purchase	Purchased 200,000 Par Value Of U S Treasury Nt 4.250% 2/28/29 Trade Date 2/28/24 Purchased Through Bmo Capital Markets Corp/Bonds Purchased On The Off-Exchange Transactions - Li Swift External Ref#: 8405903133410977 200,000 Par Value At 99.80469 %		-199,609.38	199,609.38
02/29/24	Sale	Sold 175,000 Par Value Of F N M A 1.625% 10/15/24 Trade Date 2/28/24 Sold Through Pnc Bank Na/Pnc Cap Markets Sold On The Marketaxess Corporation Swift External Ref#: 8405903133410806 175,000 Par Value At 97.747 %		171,057.25	-173,547.50
02/29/24	Sell Accrued Interest	Received Accrued Interest On Sale Of F N M A 1.625% 10/15/24 Income Credit 1,058.51 USD	1,058.51		
02/29/24	Sale	Matured 830,000 Par Value Of U S Treasury Bill 2/29/24 Trade Date 2/29/24 830,000 Par Value At 100 %		818,731.98	-818,731.98
02/29/24	Asset Income	Interest Earned On U S Treasury Bill 2/29/24 830,000 Par Value At 100 %	11,268.02		
02/29/24	Asset Income	Interest Earned On U S Treasury Nt 0.750% 8/31/26 0.00375 USD/\$1 Pv On 350,000 Par Value Due 2/29/24	1,312.50		
02/29/24	Asset Income	Interest Earned On U S Treasury Nt 1.125% 8/31/28 0.005625 USD/\$1 Pv On 250,000 Par Value Due 2/29/24	1,406.25		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
02/29/24	Asset Income	Interest Earned On U S Treasury Nt 3.125% 8/31/27 0.015625 USD/\$1 Pv On 120,000 Par Value Due 2/29/24	1,875.00		
02/29/24	Asset Income	Interest Earned On U S Treasury Nt 4.375% 8/31/28 0.021875 USD/\$1 Pv On 150,000 Par Value Due 2/29/24	3,281.25		
	Purchase	Combined Purchases For The Period 2/ 1/24 - 2/29/24 Of First Am Govt Ob Fd Cl Y		-411,027.30	411,027.30
	Sale	Combined Sales For The Period 2/ 1/24 - 2/29/24 Of First Am Govt Ob Fd Cl Y		383,492.47	-383,492.47
Ending Balance 02/29/2024			\$2,314,758.45	-\$2,314,758.45	\$18,157,818.38

SMALL CITIES ORGANIZED
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February 1, 2024 to February 29, 2024**SALE/MATURITY SUMMARY**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents					
U S Treasury Bill					
02/29/2024					
912797GP6					
	02/29/24	Matured 830,000 Par Value Trade Date 2/29/24 830,000 Par Value At 100 %	-818,731.98	818,731.98	
Total Cash and Equivalents			-\$818,731.98	\$818,731.98	\$0.00
Taxable Bonds					
Bmw Veh Owner Tr					
A B S Ser 2022 A CI A 3					
08/25/2026 Var					
BVO3226					
	02/26/24	Paid Down 2,498.67 Par Value Trade Date 2/25/24	-2,498.54	2,498.67	0.13
Bmw Vehicle Lease Trust 2022 1					
A B S Ser 2022 1 CI A3					
03/25/2025 Var					
BVL1325					
	02/26/24	Paid Down 3,728.8 Par Value Trade Date 2/25/24	-3,728.24	3,728.80	0.56



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
F N M A					
1.625 10/15/2024					
3135G0W66					
	02/29/24	Sold 175,000 Par Value Trade Date 2/28/24 Sold Through Pnc Bank Na/Pnc Cap Markets Sold On The Marketaxess Corporation Swift External Ref#: 8405903133410806 175,000 Par Value At 97.747 %	-173,547.50	171,057.25	-2,490.25
F N M A					
2.500 02/05/2024					
3135G0V34					
	02/05/24	Matured 125,000 Par Value Trade Date 2/5/24 125,000 Par Value At 100 %	-124,521.25	125,000.00	478.75
Federal Farm Credit Bks					
1.850 07/26/2024					
3133EKWV4					
	02/27/24	Sold 150,000 Par Value Trade Date 2/26/24 Sold Through Marketaxess Corp Sold On The Marketaxess Corporation Swift External Ref#: 8405703133403090 150,000 Par Value At 98.503 %	-151,448.40	147,754.50	-3,693.90
Gm Fin Auto Lsng Tr					
A B S Ser 2022 1 CI A 3					
1.900 03/20/2025					
GFA1925					
	02/20/24	Paid Down 9,727.27 Par Value Trade Date 2/20/24	-9,727.19	9,727.27	0.08

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February 1, 2024 to February 29, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Gm Fin Auto Lsng Tr 2022 2					
A B S Ser 2022 2 CI A 3					
06/20/2025 Var					
GFA3425					
	02/20/24	Paid Down 6,580.97 Par Value Trade Date 2/20/24	-6,580.28	6,580.97	0.69
Gm Fin Cons Aut Rec Tr					
A B S Ser 2022 2 CI A 3					
02/16/2027 Var					
GFC3427					
	02/16/24	Paid Down 1,468.4 Par Value Trade Date 2/16/24	-1,468.09	1,468.40	0.31
Gm Fin Cons Auto Rec					
A B S Ser 2022 1 CI A3					
1.260 11/16/2026					
GFC1226					
	02/16/24	Paid Down 1,224.63 Par Value Trade Date 2/16/24	-1,224.52	1,224.63	0.11
Gm Fin Cons Auto Rec Tr					
A B S Ser 2021 4 CI A 3					
0.680 09/16/2026					
GFC0626					
	02/16/24	Paid Down 1,359.95 Par Value Trade Date 2/16/24	-1,359.92	1,359.95	0.03



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Honda Auto Rec Ownr Tr A B S Ser 2022 1 CI A 3 1.880 05/15/2026 HAR1826					
	02/15/24	Paid Down 3,966.78 Par Value Trade Date 2/15/24	-3,966.18	3,966.78	0.60
Honda Auto Rec Ownr Tr 2021 4 A B S Ser 2021 4 CI A3 01/21/2026 Var HAR0826					
	02/21/24	Paid Down 2,068.86 Par Value Trade Date 2/21/24	-2,068.42	2,068.86	0.44
Htundai Auto Rec Tr A B S Ser 2021 B CI A 3 0.380 01/15/2026 HAR0326					
	02/15/24	Paid Down 5,318.82 Par Value Trade Date 2/15/24	-5,317.65	5,318.82	1.17
Hyundai Auto Rec Tr A B S Ser 2021 A CI A3 09/15/2025 Var HAR0325					
	02/15/24	Paid Down 2,214.44 Par Value Trade Date 2/15/24	-2,214.21	2,214.44	0.23

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February 1, 2024 to February 29, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Hyundai Auto Rec Tr A B S Ser 2021 C CI A3 0.740 05/15/2026 HAR0726	02/15/24	Paid Down 1,614.56 Par Value Trade Date 2/15/24	-1,614.20	1,614.56	0.36
Hyundai Auto Rec Tr A B S Ser 2022 A CI A3 10/15/2026 Var HAR2226	02/15/24	Paid Down 1,986.69 Par Value Trade Date 2/15/24	-1,986.61	1,986.69	0.08
John Deere Own A B S Ser 2021 B CI A 3 03/16/2026 Var JDO0926	02/15/24	Paid Down 3,250.52 Par Value Trade Date 2/15/24	-3,250.23	3,250.52	0.29
John Deere Owner Tr A B S Ser 2022 CI A 3 09/15/2026 Var JDO2326	02/15/24	Paid Down 3,000.47 Par Value Trade Date 2/15/24	-2,999.81	3,000.47	0.66



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SALE/MATURITY SUMMARY (continued)

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
John Deere Owner Trust					
C M O Ser 2021 A CI A3					
0.360 09/15/2025					
JDO0425					
	02/15/24	Paid Down 1,632.42 Par Value Trade Date 2/15/24	-1,632.11	1,632.42	0.31
Toyota At Rec Own Tr					
A B S Ser 2022 B CI A 3					
09/15/2026 Var					
TAR3126					
	02/15/24	Paid Down 2,652.69 Par Value Trade Date 2/15/24	-2,652.63	2,652.69	0.06
Toyota Auto Recv Tr					
A B S Ser 2021 A CI A3					
05/15/2025 Var					
TAR0325A					
	02/15/24	Paid Down 1,054.43 Par Value Trade Date 2/15/24	-1,054.23	1,054.43	0.20
U S Treasury Note					
1.125 02/28/2025					
912828ZC7					
	02/09/24	Sold 50,000 Par Value Trade Date 2/8/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8403903133366589 50,000 Par Value At 96.2461 %	-50,992.19	48,123.05	-2,869.14

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February 1, 2024 to February 29, 2024**SALE/MATURITY SUMMARY (continued)**

	Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
U S Treasury Note					
4.250 10/15/2025					
UST4225					
	02/16/24	Sold 220,000 Par Value Trade Date 2/15/24 Sold Through J.P. Morgan Securities LLC Sold On The Off-Exchange Transactions - Li Swift External Ref#: 8404603133382321 220,000 Par Value At 99.36718636 %	-221,332.03	218,607.81	-2,724.22
Total Taxable Bonds			-\$777,184.43	\$765,891.98	-\$11,292.45
Total Sales & Maturities			-\$1,595,916.41	\$1,584,623.96	-\$11,292.45

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): \$10,375.00

Estimated Year-To-Date Long-Term Gain (Loss): (\$27,232.21)

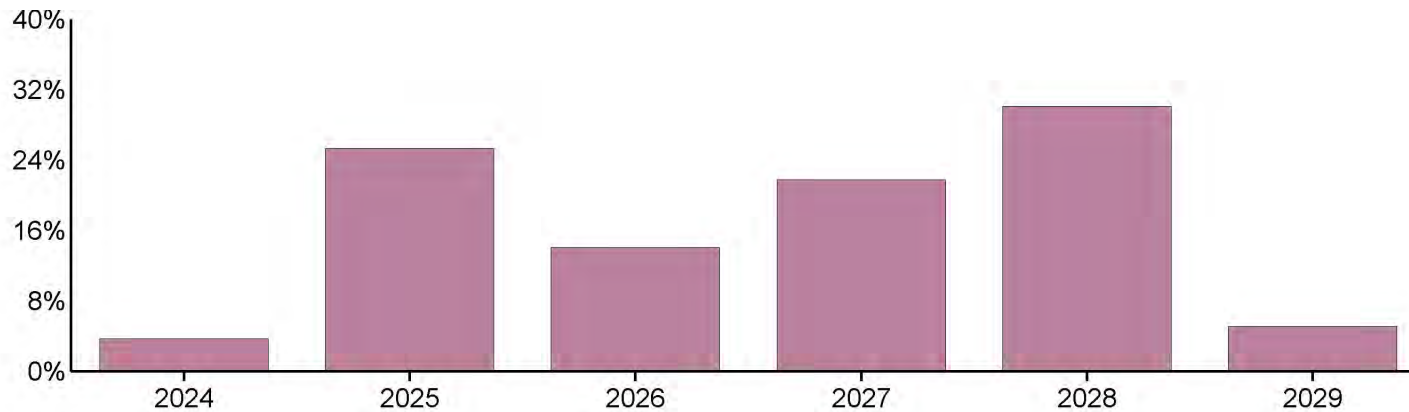
Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	560,000.00	553,476.30	3.67
2025	4,001,608.64	3,827,510.02	25.35
2026	2,275,755.73	2,119,947.23	14.04
2027	3,428,531.60	3,283,353.96	21.74
2028	4,640,000.00	4,550,502.70	30.12
2029	775,000.00	768,630.30	5.08
Total of Category	\$15,680,895.97	\$15,103,420.51	100.00

MOODY'S RATING

Aaa	10,157,082.11	9,774,866.51	64.71
Aa2	335,000.00	321,008.75	2.13
Aa3	285,000.00	277,835.10	1.84
A1	1,450,000.00	1,391,884.75	9.22
A2	1,280,000.00	1,226,131.90	8.12
A3	650,000.00	628,278.70	4.16
N/R	165,000.00	165,971.85	1.10



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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
N/A	1,358,813.86	1,317,442.95	8.72
Total of Category	\$15,680,895.97	\$15,103,420.51	100.00

S&P RATING

AAA	1,732,298.02	1,694,739.15	11.22
AA+	3,135,000.00	3,038,442.20	20.12
AA	305,000.00	289,626.65	1.92
AA-	330,000.00	318,613.20	2.11
A+	595,000.00	569,459.75	3.77
A	1,545,000.00	1,489,827.75	9.86
A-	1,225,000.00	1,177,611.85	7.80
N/A	6,813,597.95	6,525,099.96	43.20
Total of Category	\$15,680,895.97	\$15,103,420.51	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



Client Monthly Statement Reports

Small Cities Org Risk Effort (331439)

Month End (M7 Y2024)

01/01/2024 - 01/31/2024

Dated: 02/26/2024

Unlocked: the data is subject to change

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Holdings

As of 01/31/2024

Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

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Portfolio ID, Portfolio Name	CUSIP, Security Type, Coupon Rate	Maturity Date	Original Par	Purchase Date	Original Cost, Book Value	Market Price	Market Value	Moody's Rating, S&P Rating, Fitch Rating	Settled Status
590 Small Cities Org Risk Effort	CCYUSD Cash 0.00	01/31/2024	565.33	---	565.33 565.33	1.0000	565.33	Aaa AAA AAA	N
590 Small Cities Org Risk Effort	31846V203 Money Market Fund 4.92	01/31/2024	15,135.80	01/22/2024	15,135.80 15,135.80	1.0000	15,135.80	Aaa AAAm AAA	Y
590 Small Cities Org Risk Effort	3135G0V34 Agency 2.50	02/05/2024	125,000.00	02/27/2019	124,521.25 124,998.94	99.9680	124,960.00	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	89114QCB2 Corporate 3.25	03/11/2024	135,000.00	03/26/2019	136,833.30 135,039.50	99.7767	134,698.59	A1 A AA-	Y
590 Small Cities Org Risk Effort	037833CU2 Corporate 2.85	05/11/2024	150,000.00	05/17/2019	150,888.00 150,019.72	99.2629	148,894.39	Aaa AA+ NA	Y
590 Small Cities Org Risk Effort	4581X0EE4 Supranational 3.25	07/01/2024	85,000.00	06/22/2022	84,991.50 84,998.24	99.1462	84,274.31	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	3133EKWV4 Agency 1.85	07/26/2024	150,000.00	08/13/2019	151,448.40 150,140.99	98.4326	147,648.93	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	4581X0DZ8 Supranational 0.50	09/23/2024	190,000.00	09/15/2021	189,859.40 189,969.85	97.0639	184,421.49	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	3135G0W66 Agency 1.63	10/15/2024	175,000.00	11/08/2019	173,547.50 174,792.50	97.6792	170,938.67	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3135G0X24 Agency 1.63	01/07/2025	235,000.00	---	239,814.00 235,929.64	97.1350	228,267.19	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3137EAEPO Agency 1.50	02/12/2025	260,000.00	02/13/2020	259,799.80 259,958.64	96.8316	251,762.04	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	912828ZC7 US Treasury 1.13	02/28/2025	50,000.00	03/19/2020	50,992.19 50,215.91	96.2969	48,148.44	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3130A4CH3 Agency 2.38	03/14/2025	225,000.00	03/19/2020	237,998.25 227,906.75	97.5955	219,589.85	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	00440EAS6 Corporate 3.15	03/15/2025	140,000.00	02/24/2021	152,899.60 143,560.92	98.0514	137,271.91	A3 A A	Y
590 Small Cities Org Risk Effort	30231GBH4 Corporate 2.99	03/19/2025	140,000.00	01/20/2021	152,733.00 143,283.73	98.0699	137,297.80	Aa2 AA- NA	Y
590 Small Cities Org Risk Effort	36265MAC9 ABS 1.90	03/20/2025	80,000.00	02/15/2022	31,036.86 31,037.07	99.5183	30,887.63	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	05601XAC3 ABS 1.03	03/25/2025	40,000.00	01/11/2022	6,287.35 6,288.02	99.5740	6,261.50	NA AAA AAA	Y
590 Small Cities Org Risk Effort	3130AJHU6 Agency 0.50	04/14/2025	150,000.00	06/04/2020	149,800.80 149,950.82	95.3086	142,962.85	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	459058JB0 Supranational 0.63	04/22/2025	130,000.00	04/15/2020	129,496.90 129,877.12	95.2870	123,873.06	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	3135G03U5 Agency 0.63	04/22/2025	105,000.00	04/22/2020	104,783.70 104,947.11	95.3173	100,083.17	Aaa AA+ AA+	Y

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

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590 Small Cities Org Risk Effort	06367WB85 Corporate 1.85	05/01/2025	150,000.00	03/24/2021	154,207.50 151,278.83	96.2602	144,390.35	A2 A- AA-	Y
590 Small Cities Org Risk Effort	14913R2V8 Corporate 3.40	05/13/2025	55,000.00	05/10/2022	54,930.15 54,970.24	98.3707	54,103.90	A2 A A+	Y
590 Small Cities Org Risk Effort	89240BAC2 ABS 0.26	05/15/2025	30,000.00	02/02/2021	4,132.80 4,133.41	99.1106	4,096.80	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	747525AF0 Corporate 3.45	05/20/2025	140,000.00	05/27/2020	155,689.80 143,703.32	98.3248	137,654.74	A2 A NA	Y
590 Small Cities Org Risk Effort	78015K7H1 Corporate 1.15	06/10/2025	150,000.00	12/22/2021	148,590.00 149,446.51	95.1860	142,779.02	A1 A AA-	Y
590 Small Cities Org Risk Effort	63743HFE7 Corporate 3.45	06/15/2025	85,000.00	---	84,750.55 84,890.31	98.0804	83,368.36	A2 A- A	Y
590 Small Cities Org Risk Effort	3135G04Z3 Agency 0.50	06/17/2025	260,000.00	06/17/2020	259,461.80 259,851.88	94.7520	246,355.17	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	36266FAC3 ABS 3.42	06/20/2025	50,000.00	05/03/2022	36,910.08 36,912.72	99.4560	36,713.10	NA AAA AAA	Y
590 Small Cities Org Risk Effort	3137EAEU9 Agency 0.38	07/21/2025	140,000.00	07/21/2020	139,302.80 139,795.12	94.4272	132,198.05	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3135G05X7 Agency 0.38	08/25/2025	220,000.00	08/25/2020	218,970.40 219,677.68	93.9825	206,761.53	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	47788UAC6 ABS 0.36	09/15/2025	45,000.00	03/02/2021	10,947.88 10,949.36	98.3836	10,772.98	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	44933LAC7 ABS 0.38	09/15/2025	50,000.00	04/20/2021	12,222.79 12,223.72	98.8259	12,080.55	NA AAA AAA	Y
590 Small Cities Org Risk Effort	3137EAEX3 Agency 0.38	09/23/2025	200,000.00	09/23/2020	199,398.00 199,801.98	93.6884	187,376.80	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CFP1 US Treasury 4.25	10/15/2025	220,000.00	12/15/2022	221,332.03 220,801.28	99.8750	219,725.00	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	459058JL8 Supranational 0.50	10/28/2025	180,000.00	10/21/2020	179,796.60 179,929.27	93.4912	168,284.15	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	3135G06G3 Agency 0.50	11/07/2025	215,000.00	11/09/2020	214,230.30 214,727.37	93.5196	201,067.25	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	05593AAC3 ABS 5.16	11/25/2025	20,000.00	02/07/2023	19,999.52 19,999.69	99.8417	19,968.34	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	91282CAZ4 US Treasury 0.38	11/30/2025	300,000.00	12/29/2020	300,093.75 300,034.87	93.2031	279,609.38	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3130ATUC9 Agency 4.50	12/12/2025	300,000.00	02/08/2023	302,262.00 301,483.28	100.3498	301,049.45	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CBC4 US Treasury 0.38	12/31/2025	125,000.00	01/27/2021	124,882.81 124,954.44	92.9766	116,220.70	Aaa AA+ AA+	Y

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

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590 Small Cities Org Risk Effort	44934KAC8 ABS 0.38	01/15/2026	110,000.00	07/20/2021	45,366.02 45,372.53	98.1291	44,527.10	NA AAA AAA	Y
590 Small Cities Org Risk Effort	43815GAC3 ABS 0.88	01/21/2026	40,000.00	11/16/2021	25,778.13 25,781.25	97.3606	25,103.04	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	857477BR3 Corporate 1.75	02/06/2026	40,000.00	02/02/2022	40,000.00 40,000.00	96.4697	38,587.90	A1 A AA-	Y
590 Small Cities Org Risk Effort	47789QAC4 ABS 0.52	03/16/2026	50,000.00	07/13/2021	27,882.47 27,884.27	97.4639	27,177.77	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	91282CBT7 US Treasury 0.75	03/31/2026	300,000.00	03/30/2021	297,597.66 298,961.97	93.0508	279,152.34	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	46647PBK1 Corporate 2.08	04/22/2026	50,000.00	09/16/2021	51,594.50 50,542.86	96.1649	48,082.47	A1 A- AA-	Y
590 Small Cities Org Risk Effort	91282CBW0 US Treasury 0.75	04/30/2026	150,000.00	04/29/2021	149,009.77 149,555.86	92.7930	139,189.45	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91324PEC2 Corporate 1.15	05/15/2026	175,000.00	---	173,020.70 173,970.66	92.8529	162,492.58	A2 A+ A	Y
590 Small Cities Org Risk Effort	44935FAD6 ABS 0.74	05/15/2026	30,000.00	11/09/2021	19,115.54 19,117.94	97.4755	18,637.14	NA AAA AAA	Y
590 Small Cities Org Risk Effort	43815BAC4 ABS 1.88	05/15/2026	65,000.00	02/15/2022	59,443.66 59,448.15	97.6723	58,068.70	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	89236TJK2 Corporate 1.13	06/18/2026	130,000.00	06/15/2021	129,942.80 129,972.81	92.5667	120,336.77	A1 A+ A+	Y
590 Small Cities Org Risk Effort	06051GJD2 Corporate 1.32	06/19/2026	80,000.00	---	77,319.60 78,483.11	94.6247	75,699.77	A1 A- AA-	Y
590 Small Cities Org Risk Effort	91282CCP4 US Treasury 0.63	07/31/2026	125,000.00	08/10/2021	123,813.48 124,404.45	91.8672	114,833.99	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	05602RAD3 ABS 3.21	08/25/2026	40,000.00	05/10/2022	36,577.85 36,578.84	98.4361	36,007.68	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	91282CCW9 US Treasury 0.75	08/31/2026	350,000.00	---	346,279.30 348,019.47	91.9531	321,835.94	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	47787JAC2 ABS 0.36	09/15/2026	50,000.00	03/10/2022	39,533.98 39,537.95	97.8642	38,698.17	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	89238FAD5 ABS 2.93	09/15/2026	45,000.00	04/07/2022	44,144.86 44,145.41	98.2154	43,358.06	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	362554AC1 ABS 0.68	09/16/2026	30,000.00	10/13/2021	20,251.89 20,252.23	96.7657	19,597.37	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	931142ER0 Corporate 1.05	09/17/2026	30,000.00	09/08/2021	29,943.30 29,970.22	92.1996	27,659.87	Aa2 AA AA	Y
590 Small Cities Org Risk Effort	448977AD0 ABS 2.22	10/15/2026	35,000.00	03/09/2022	31,950.10 31,950.78	97.8262	31,256.78	NA AAA AAA	Y

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Small Cities Org Risk Effort (331439)

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590 Small Cities Org Risk Effort	91282CDG3 US Treasury 1.13	10/31/2026	325,000.00	---	322,884.77 323,814.67	92.4922	300,599.61	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	438516BL9 Corporate 2.50	11/01/2026	180,000.00	12/15/2022	168,229.80 171,636.74	95.3524	171,634.35	A2 A A	Y
590 Small Cities Org Risk Effort	380146AC4 ABS 1.23	11/16/2026	25,000.00	01/11/2022	19,607.62 19,608.62	97.2511	19,070.28	NA AAA AAA	Y
590 Small Cities Org Risk Effort	87612EBM7 Corporate 1.95	01/15/2027	70,000.00	01/19/2022	69,881.00 69,929.33	93.6511	65,555.79	A2 A A	Y
590 Small Cities Org Risk Effort	912828V98 US Treasury 2.25	02/15/2027	200,000.00	02/06/2023	187,695.31 190,702.38	95.0352	190,070.31	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	362585AC5 ABS 3.10	02/16/2027	40,000.00	04/05/2022	39,991.64 39,995.86	98.2105	39,284.19	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	47800AAC4 ABS 3.74	02/16/2027	50,000.00	07/12/2022	49,995.23 49,997.23	98.5722	49,286.09	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	808513BY0 Corporate 2.45	03/03/2027	150,000.00	---	147,699.00 148,570.39	93.3713	140,057.01	A2 A- A	Y
590 Small Cities Org Risk Effort	09247XAN1 Corporate 3.20	03/15/2027	190,000.00	01/19/2023	183,705.30 185,262.32	96.6979	183,726.09	Aa3 AA- NA	Y
590 Small Cities Org Risk Effort	084664CZ2 Corporate 2.30	03/15/2027	115,000.00	03/07/2022	114,978.15 114,986.38	94.5788	108,765.58	Aa2 AA A+	Y
590 Small Cities Org Risk Effort	91282CEF4 US Treasury 2.50	03/31/2027	200,000.00	09/27/2022	185,734.38 189,992.39	95.6563	191,312.50	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	023135CF1 Corporate 3.30	04/13/2027	110,000.00	---	108,548.65 108,937.81	97.0945	106,804.00	A1 AA AA-	Y
590 Small Cities Org Risk Effort	74340XBN0 Corporate 2.13	04/15/2027	160,000.00	11/09/2022	141,006.40 146,234.65	92.5764	148,122.26	A3 A WR	Y
590 Small Cities Org Risk Effort	43815JAC7 ABS 5.04	04/21/2027	40,000.00	02/16/2023	39,992.57 39,994.25	100.2074	40,082.96	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	91282CEN7 US Treasury 2.75	04/30/2027	340,000.00	---	332,193.75 334,814.80	96.2930	327,396.09	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	61772BAB9 Corporate 1.59	05/04/2027	150,000.00	---	133,989.30 140,334.94	92.6091	138,913.65	A1 A- A+	Y
590 Small Cities Org Risk Effort	91282CEW7 US Treasury 3.25	06/30/2027	175,000.00	08/03/2022	177,460.94 176,710.70	97.7656	171,089.84	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	14913R3A3 Corporate 3.60	08/12/2027	95,000.00	08/22/2022	94,090.85 94,354.47	97.7996	92,909.66	A2 A A+	Y
590 Small Cities Org Risk Effort	756109BG8 Corporate 3.95	08/15/2027	200,000.00	01/05/2023	192,410.00 194,163.97	97.3319	194,663.88	A3 A- NA	Y
590 Small Cities Org Risk Effort	58768PAC8 ABS 5.21	08/16/2027	120,000.00	11/15/2022	119,976.26 119,982.81	100.2028	120,243.40	Aaa AAA NA	Y

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Small Cities Org Risk Effort (331439)

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590 Small Cities Org Risk Effort	91282CFH9 US Treasury 3.13	08/31/2027	120,000.00	09/08/2022	118,692.19 119,059.27	97.2539	116,704.69	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	931142EX7 Corporate 3.95	09/09/2027	50,000.00	---	49,921.10 49,943.29	99.4017	49,700.87	Aa2 AA AA	Y
590 Small Cities Org Risk Effort	91282CFM8 US Treasury 4.13	09/30/2027	150,000.00	10/28/2022	149,531.25 149,650.85	100.6094	150,914.06	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CFU0 US Treasury 4.13	10/31/2027	220,000.00	12/15/2022	224,357.03 223,348.55	100.6250	221,375.00	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	9128283F5 US Treasury 2.25	11/15/2027	200,000.00	01/05/2023	184,875.00 188,208.64	94.1289	188,257.81	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	58770AAC7 ABS 4.51	11/15/2027	30,000.00	01/18/2023	29,996.40 29,997.16	99.3827	29,814.82	NA AAA AAA	Y
590 Small Cities Org Risk Effort	47800CAC0 ABS 5.01	11/15/2027	75,000.00	02/22/2023	74,986.34 74,989.01	100.2162	75,162.14	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	91282CGC9 US Treasury 3.88	12/31/2027	180,000.00	01/19/2023	183,171.09 182,509.13	99.8047	179,648.44	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	06051GGF0 Corporate 3.82	01/20/2028	100,000.00	04/24/2023	95,493.00 96,420.81	96.9597	96,959.66	A1 A- AA-	Y
590 Small Cities Org Risk Effort	91282CGH8 US Treasury 3.50	01/31/2028	220,000.00	02/27/2023	213,125.00 214,417.41	98.4492	216,588.28	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	9128283W8 US Treasury 2.75	02/15/2028	230,000.00	03/08/2023	213,639.45 216,623.16	95.6484	219,991.41	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	438516CJ3 Corporate 4.95	02/15/2028	180,000.00	02/13/2023	184,037.40 183,247.91	102.7276	184,909.76	A2 A A	Y
590 Small Cities Org Risk Effort	05592XAD2 ABS 5.47	02/25/2028	30,000.00	07/11/2023	29,994.68 29,995.31	101.0645	30,319.36	NA AAA AAA	Y
590 Small Cities Org Risk Effort	57636QAW4 Corporate 4.88	03/09/2028	95,000.00	03/06/2023	94,907.85 94,924.44	102.8012	97,661.17	Aa3 A+ NA	Y
590 Small Cities Org Risk Effort	3130ATS57 Agency 4.50	03/10/2028	275,000.00	03/20/2023	283,109.75 281,694.12	101.7646	279,852.68	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	477920AC6 ABS 5.18	03/15/2028	50,000.00	06/21/2023	49,991.66 49,992.72	100.8199	50,409.93	Aaa NA AAA	Y
590 Small Cities Org Risk Effort	91282CGT2 US Treasury 3.63	03/31/2028	200,000.00	06/28/2023	196,343.75 196,800.52	98.9063	197,812.50	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CHA2 US Treasury 3.50	04/30/2028	220,000.00	05/15/2023	220,275.00 220,235.37	98.3945	216,467.97	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	74456QBU9 Corporate 3.70	05/01/2028	200,000.00	09/06/2023	188,558.00 189,542.40	97.0258	194,051.52	A1 A WR	Y
590 Small Cities Org Risk Effort	3137FG6X8 CMO 3.85	05/25/2028	295,000.00	05/24/2023	289,583.98 290,328.01	97.9119	288,840.02	Aaa AA+ AAA	Y

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Small Cities Org Risk Effort (331439)

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590 Small Cities Org Risk Effort	91282CHE4 US Treasury 3.63	05/31/2028	180,000.00	06/15/2023	177,370.31 177,704.29	98.9063	178,031.25	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3130AWMN7 Agency 4.38	06/09/2028	200,000.00	07/26/2023	200,900.00 200,804.38	101.7273	203,454.54	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	02665WEM9 Corporate 5.13	07/07/2028	150,000.00	08/17/2023	148,678.50 148,800.12	102.2507	153,376.09	A3 A- A	Y
590 Small Cities Org Risk Effort	459058KT9 Supranational 3.50	07/12/2028	160,000.00	11/28/2023	153,088.00 153,346.28	97.9266	156,682.58	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	45950KDD9 Supranational 4.50	07/13/2028	85,000.00	07/06/2023	84,905.65 84,916.13	101.9664	86,671.47	Aaa AAA NA	Y
590 Small Cities Org Risk Effort	46647PDG8 Corporate 4.85	07/25/2028	110,000.00	08/04/2023	108,359.90 108,560.52	99.8653	109,851.81	A1 A- AA-	Y
590 Small Cities Org Risk Effort	91282CHQ7 US Treasury 4.13	07/31/2028	220,000.00	09/25/2023	215,342.19 215,679.03	100.9492	222,088.28	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CCV1 US Treasury 1.13	08/31/2028	250,000.00	09/21/2023	211,376.95 214,201.46	88.4922	221,230.47	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CHX2 US Treasury 4.38	08/31/2028	150,000.00	09/28/2023	148,160.16 148,288.07	102.0195	153,029.30	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	3130AWTR1 Agency 4.38	09/08/2028	200,000.00	10/23/2023	194,780.00 195,073.09	101.8242	203,648.47	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	161571HT4 ABS 5.16	09/15/2028	165,000.00	09/07/2023	164,954.26 164,957.74	101.5922	167,627.06	NR AAA AAA	Y
590 Small Cities Org Risk Effort	91282CJN2 US Treasury 4.38	11/30/2028	275,000.00	12/21/2023	281,756.84 281,603.36	102.1953	281,037.11	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	91282CJR3 US Treasury 3.75	12/31/2028	200,000.00	01/17/2024	197,554.69 197,573.61	99.4297	198,859.38	Aaa AA+ AA+	Y
590 Small Cities Org Risk Effort	69371RS80 Corporate 4.60	01/31/2029	195,000.00	01/24/2024	194,682.15 194,682.32	100.7276	196,418.79	A1 A+ NA	Y
590 Small Cities Org Risk Effort	--- --- 2.67	11/30/2026	16,035,701.13	---	15,540,680.52 15,540,275.83	97.0592	15,229,857.69	Aa2 AA- AA	---

* Weighted by: Market Value. * Holdings Displayed by: Position.

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Buy

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Buy	01/19/2024	31846V203	131,916.27	1.000	---	-131,916.27	0.00	-131,916.27
Small Cities Org Risk Effort 590	Buy	01/31/2024	69371RS80	195,000.00	99.837	4.6369	-194,682.15	0.00	-194,682.15
Small Cities Org Risk Effort 590	Buy	01/18/2024	91282CJR3	200,000.00	98.777	4.0245	-197,554.69	370.88	-197,925.57
Small Cities Org Risk Effort 590	Buy	01/23/2024	---	526,916.27	---	4.3285	-524,153.11	370.88	-524,523.99

Coupon

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Coupon	01/07/2024	02665WEM9	0.00	---	5.3310	0.00	0.00	3,843.75
Small Cities Org Risk Effort 590	Coupon	01/25/2024	05592XAD2	0.00	---	5.4743	0.00	0.00	136.75
Small Cities Org Risk Effort 590	Coupon	01/25/2024	05593AAC3	0.00	---	5.4317	0.00	0.00	86.00
Small Cities Org Risk Effort 590	Coupon	01/25/2024	05601XAC3	0.00	---	1.1166	0.00	0.00	9.53
Small Cities Org Risk Effort 590	Coupon	01/25/2024	05602RAD3	0.00	---	3.6288	0.00	0.00	104.46
Small Cities Org Risk Effort 590	Coupon	01/20/2024	06051GGF0	0.00	---	5.1650	0.00	0.00	1,912.00
Small Cities Org Risk Effort 590	Coupon	01/15/2024	161571HT4	0.00	---	5.1663	0.00	0.00	709.50
Small Cities Org Risk Effort 590	Coupon	01/26/2024	3133EKWV4	0.00	---	1.6517	0.00	0.00	1,387.50
Small Cities Org Risk Effort 590	Coupon	01/07/2024	3135G0X24	0.00	---	1.1941	0.01	0.00	1,909.38
Small Cities Org Risk Effort 590	Coupon	01/21/2024	3137EAEU9	0.00	---	0.4753	0.00	0.00	262.50
Small Cities Org Risk Effort 590	Coupon	01/01/2024	3137FG6X8	0.00	---	4.2449	0.00	0.00	946.46
Small Cities Org Risk Effort 590	Coupon	01/16/2024	362554AC1	0.00	---	0.6816	0.00	0.00	12.25
Small Cities Org Risk Effort 590	Coupon	01/16/2024	362585AC5	0.00	---	3.1568	0.00	0.00	103.33
Small Cities Org Risk Effort 590	Coupon	01/20/2024	36265MAC9	0.00	---	1.9078	0.00	0.00	62.82
Small Cities Org Risk Effort 590	Coupon	01/20/2024	36266FAC3	0.00	---	3.4224	0.00	0.00	122.18
Small Cities Org Risk Effort 590	Coupon	01/16/2024	380146AC4	0.00	---	1.2355	0.00	0.00	21.89
Small Cities Org Risk Effort 590	Coupon	01/18/2024	43813KAC6	0.00	---	0.3785	0.00	0.00	0.41
Small Cities Org Risk Effort 590	Coupon	01/15/2024	43815BAC4	0.00	---	1.8941	0.00	0.00	99.38
Small Cities Org Risk Effort 590	Coupon	01/21/2024	43815GAC3	0.00	---	0.8921	0.00	0.00	20.43
Small Cities Org Risk Effort 590	Coupon	01/21/2024	43815JAC7	0.00	---	5.0892	0.00	0.00	168.00
Small Cities Org Risk Effort 590	Coupon	01/15/2024	448977AD0	0.00	---	2.2315	0.00	0.00	62.88
Small Cities Org Risk Effort 590	Coupon	01/15/2024	44933LAC7	0.00	---	0.3868	0.00	0.00	4.58

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Coupon	01/15/2024	44934KAC8	0.00	---	0.6032	0.00	0.00	16.10
Small Cities Org Risk Effort 590	Coupon	01/15/2024	44935FAD6	0.00	---	0.7522	0.00	0.00	12.77
Small Cities Org Risk Effort 590	Coupon	01/01/2024	4581X0EE4	0.00	---	3.2552	0.00	0.00	1,381.25
Small Cities Org Risk Effort 590	Coupon	01/12/2024	459058KT9	0.00	---	4.5471	0.00	0.00	2,800.00
Small Cities Org Risk Effort 590	Coupon	01/13/2024	45950KDD9	0.00	---	4.5251	0.00	0.00	1,912.50
Small Cities Org Risk Effort 590	Coupon	01/25/2024	46647PDG8	0.00	---	5.2721	0.00	0.00	2,668.05
Small Cities Org Risk Effort 590	Coupon	01/15/2024	47787JAC2	0.00	---	2.3420	0.00	0.00	81.69
Small Cities Org Risk Effort 590	Coupon	01/15/2024	47788UAC6	0.00	---	0.3719	0.00	0.00	3.85
Small Cities Org Risk Effort 590	Coupon	01/15/2024	47789QAC4	0.00	---	0.5226	0.00	0.00	13.20
Small Cities Org Risk Effort 590	Coupon	01/15/2024	477920AC6	0.00	---	5.5086	0.00	0.00	215.83
Small Cities Org Risk Effort 590	Coupon	01/15/2024	47800AAC4	0.00	---	3.7724	0.00	0.00	155.83
Small Cities Org Risk Effort 590	Coupon	01/15/2024	47800CAC0	0.00	---	3.3929	0.01	0.00	313.13
Small Cities Org Risk Effort 590	Coupon	01/15/2024	58768PAC8	0.00	---	5.2748	0.00	0.00	521.00
Small Cities Org Risk Effort 590	Coupon	01/15/2024	58769KAD6	0.00	---	0.4062	0.00	0.00	1.80
Small Cities Org Risk Effort 590	Coupon	01/15/2024	58770AAC7	0.00	---	4.5574	0.00	0.00	112.75
Small Cities Org Risk Effort 590	Coupon	01/15/2024	87612EBM7	0.00	---	1.9856	0.00	0.00	682.50
Small Cities Org Risk Effort 590	Coupon	01/15/2024	89238FAD5	0.00	---	3.0904	0.01	0.00	109.88
Small Cities Org Risk Effort 590	Coupon	01/15/2024	89240BAC2	0.00	---	0.2715	0.00	0.00	1.12
Small Cities Org Risk Effort 590	Coupon	12/31/2023	91282CBC4	0.00	---	0.3942	0.00	0.00	234.38
Small Cities Org Risk Effort 590	Coupon	01/31/2024	91282CCP4	0.00	---	0.8190	0.01	0.00	390.63
Small Cities Org Risk Effort 590	Coupon	12/31/2023	91282CEW7	0.00	---	2.9420	0.00	0.00	2,843.75
Small Cities Org Risk Effort 590	Coupon	12/31/2023	91282CGC9	0.00	---	3.4837	0.00	0.00	3,487.50
Small Cities Org Risk Effort 590	Coupon	01/31/2024	91282CGH8	0.00	---	4.2089	0.00	0.00	3,850.00
Small Cities Org Risk Effort 590	Coupon	01/31/2024	91282CHQ7	0.00	---	4.6165	0.00	0.00	4,537.50
Small Cities Org Risk Effort 590	Coupon	01/20/2024	92348KAV5	0.00	---	3.7208	0.00	0.00	139.50
Small Cities Org Risk Effort 590	Coupon	01/17/2024	---	0.00	---	1.8045	0.01	0.00	38,472.49

Money Market Funds

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Money Market Funds	12/31/2023	31846V203	0.00	---	---	0.00	0.00	284.56

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Money Market Funds	12/31/2023	31846V203	0.00	---	---	0.00	0.00	284.56

Principal Paydown

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Principal Paydown	01/25/2024	05601XAC3	0.00	---	1.1166	4,111.83	0.00	4,111.83
Small Cities Org Risk Effort 590	Principal Paydown	01/25/2024	05602RAD3	0.00	---	3.6288	2,471.72	0.00	2,471.72
Small Cities Org Risk Effort 590	Principal Paydown	01/16/2024	362554AC1	0.00	---	0.6816	1,360.65	0.00	1,360.65
Small Cities Org Risk Effort 590	Principal Paydown	01/20/2024	36265MAC9	0.00	---	1.9078	8,640.78	0.00	8,640.78
Small Cities Org Risk Effort 590	Principal Paydown	01/20/2024	36266FAC3	0.00	---	3.4224	5,956.09	0.00	5,956.09
Small Cities Org Risk Effort 590	Principal Paydown	01/16/2024	380146AC4	0.00	---	1.2355	1,239.50	0.00	1,239.50
Small Cities Org Risk Effort 590	Principal Paydown	01/18/2024	43813KAC6	0.00	---	0.3785	1,315.36	0.00	1,315.36
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	43815BAC4	0.00	---	1.8941	3,981.13	0.00	3,981.13
Small Cities Org Risk Effort 590	Principal Paydown	01/21/2024	43815GAC3	0.00	---	0.8921	2,078.53	0.00	2,078.53
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	448977AD0	0.00	---	2.2315	2,036.91	0.00	2,036.91
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	44933LAC7	0.00	---	0.3868	2,236.04	0.00	2,236.04
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	44934KAC8	0.00	---	0.6032	5,474.60	0.00	5,474.60
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	44935FAD6	0.00	---	0.7522	1,595.61	0.00	1,595.61
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	47787JAC2	0.00	---	2.3420	2,709.35	0.00	2,709.35
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	47788UAC6	0.00	---	0.3719	1,870.20	0.00	1,870.20
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	47789QAC4	0.00	---	0.5226	2,580.33	0.00	2,580.33
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	58769KAD6	0.00	---	0.4062	5,408.69	0.00	5,408.69
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	89238FAD5	0.00	---	3.0904	854.11	0.00	854.11
Small Cities Org Risk Effort 590	Principal Paydown	01/15/2024	89240BAC2	0.00	---	0.2715	1,015.92	0.00	1,015.92
Small Cities Org Risk Effort 590	Principal Paydown	01/20/2024	92348KAV5	0.00	---	3.7208	45,000.00	0.00	45,000.00
Small Cities Org Risk Effort 590	Principal Paydown	01/19/2024	---	0.00	---	2.4881	101,937.35	0.00	101,937.35

Sell

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Sell	01/29/2024	31846V203	-212,390.81	1.000	---	212,390.81	0.00	212,390.81
Small Cities Org Risk Effort 590	Sell	01/18/2024	912828J27	-175,000.00	97.117	0.7278	169,955.08	-1,483.70	171,438.78

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Sell	01/24/2024	---	-387,390.81	---	0.7278	382,345.89	-1,483.70	383,829.59

Transfer In

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	Transfer In	01/25/2024	31846V203	408.26	1.000	---	-408.26	0.00	0.00
Small Cities Org Risk Effort 590	Transfer In	01/25/2024	31846V203	408.26	1.000	---	-408.26	0.00	0.00

Summary

Portfolio Name, Portfolio ID	Transaction Type	Settlement Date	CUSIP	Quantity	Price	Acq/Disp Yield	Amount	Purchased/Sold Interest	Total Amount
Small Cities Org Risk Effort 590	---	01/23/2024	---	139,933.72	---	3.1245	-40,278.12	-1,112.82	0.00

* Grouped by: Transaction Type. * Groups Sorted by: Transaction Type. * Filtered By: Status = Settle. * Weighted by: Absolute Value of Principal Amount. * MMF transactions are collapsed. * Trade transactions are collapsed. * Cash Entry transactions are collapsed.

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio ID, Portfolio Name	Begin Date, End Date	CUSIP	Trade Date, Settlement Date, Original Par	Beginning Book Value, Acquired Book Value, Disposed Book Value, Ending Book Value	Income Received	Accretion of Discount, Amortization of Premium, Net Amortization/Accretion Income	Settled Status
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	CCYUSD	--- --- 565.33	6,850.19 0.00 0.00 565.33	0.00	0.00 0.00 0.00	N
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	931142EX7	09/07/2022 09/09/2022 15,000.00	14,997.72 0.00 0.00 14,997.77	0.00	0.05 0.00 0.05	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	931142EX7	09/06/2022 09/09/2022 35,000.00	34,944.23 0.00 0.00 34,945.52	0.00	1.28 0.00 1.28	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	931142ER0	09/08/2021 09/17/2021 30,000.00	29,969.26 0.00 0.00 29,970.22	0.00	0.96 0.00 0.96	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	92348KAV5	08/02/2022 08/11/2022 0.00	44,998.78 0.00 -45,000.00 0.00	139.50	1.22 0.00 1.22	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91324PEC2	06/14/2021 06/16/2021 20,000.00	20,031.53 0.00 0.00 20,030.36	0.00	0.00 -1.17 -1.17	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91324PEC2	06/15/2021 06/17/2021 10,000.00	10,014.45 0.00 0.00 10,013.91	0.00	0.00 -0.54 -0.54	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91324PEC2	12/10/2021 12/14/2021 145,000.00	143,886.49 0.00 0.00 143,926.40	0.00	39.91 0.00 39.91	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CJR3	01/17/2024 01/18/2024 200,000.00	0.00 197,554.69 0.00 197,573.61	-370.88	18.92 0.00 18.92	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CJN2	12/21/2023 12/22/2023 275,000.00	281,719.41 0.00 0.00 281,603.36	0.00	0.00 -116.05 -116.05	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CHX2	09/28/2023 09/29/2023 150,000.00	148,256.35 0.00 0.00 148,288.07	0.00	31.72 0.00 31.72	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CHQ7	09/25/2023 09/26/2023 220,000.00	215,597.45 0.00 0.00 215,679.03	4,537.50	81.58 0.00 81.58	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CHE4	06/15/2023 06/16/2023 180,000.00	177,659.27 0.00 0.00 177,704.29	0.00	45.01 0.00 45.01	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CHA2	05/15/2023 05/16/2023 220,000.00	220,240.07 0.00 0.00 220,235.37	0.00	0.00 -4.71 -4.71	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CGT2	06/28/2023 06/29/2023 200,000.00	196,735.27 0.00 0.00 196,800.52	0.00	65.25 0.00 65.25	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CGH8	02/27/2023 02/28/2023 220,000.00	214,298.87 0.00 0.00 214,417.41	3,850.00	118.53 0.00 118.53	Y

Income Earned

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio ID, Portfolio Name	Begin Date, End Date	CUSIP	Trade Date, Settlement Date, Original Par	Beginning Book Value, Acquired Book Value, Disposed Book Value, Ending Book Value	Income Received	Accretion of Discount, Amortization of Premium, Net Amortization/Accretion Income	Settled Status
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CGC9	01/19/2023 01/20/2023 180,000.00	182,563.56 0.00 0.00 182,509.13	3,487.50	0.00 -54.43 -54.43	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CFU0	12/15/2022 12/16/2022 220,000.00	223,424.43 0.00 0.00 223,348.55	0.00	0.00 -75.88 -75.88	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CFP1	12/15/2022 12/16/2022 220,000.00	220,841.22 0.00 0.00 220,801.28	0.00	0.00 -39.94 -39.94	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CFM8	10/28/2022 10/31/2022 150,000.00	149,642.76 0.00 0.00 149,650.85	0.00	8.10 0.00 8.10	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CFH9	09/08/2022 09/09/2022 120,000.00	119,036.95 0.00 0.00 119,059.27	0.00	22.31 0.00 22.31	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CEW7	08/03/2022 08/04/2022 175,000.00	176,753.30 0.00 0.00 176,710.70	2,843.75	0.00 -42.60 -42.60	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CEN7	06/13/2022 06/14/2022 200,000.00	195,816.19 0.00 0.00 195,922.94	0.00	106.75 0.00 106.75	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CEN7	06/06/2022 06/07/2022 140,000.00	138,862.84 0.00 0.00 138,891.86	0.00	29.01 0.00 29.01	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CEF4	09/27/2022 09/28/2022 200,000.00	189,723.55 0.00 0.00 189,992.39	0.00	268.84 0.00 268.84	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CDG3	11/16/2021 11/17/2021 100,000.00	99,609.27 0.00 0.00 99,620.98	0.00	11.71 0.00 11.71	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CDG3	12/21/2021 12/22/2021 100,000.00	99,719.95 0.00 0.00 99,728.34	0.00	8.40 0.00 8.40	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CDG3	12/28/2021 12/29/2021 75,000.00	74,739.42 0.00 0.00 74,747.23	0.00	7.81 0.00 7.81	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CDG3	11/24/2021 11/26/2021 50,000.00	49,709.41 0.00 0.00 49,718.12	0.00	8.71 0.00 8.71	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CCW9	08/30/2021 08/31/2021 150,000.00	149,940.67 0.00 0.00 149,942.56	0.00	1.89 0.00 1.89	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CCW9	10/27/2021 10/28/2021 200,000.00	198,013.62 0.00 0.00 198,076.90	0.00	63.29 0.00 63.29	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CCV1	09/21/2023 09/22/2023 250,000.00	213,538.13 0.00 0.00 214,201.46	0.00	663.33 0.00 663.33	Y

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590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CCP4	08/10/2021 08/11/2021 125,000.00	124,384.18 0.00 0.00 124,404.45	390.63	20.27 0.00 20.27	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CBW0	04/29/2021 04/30/2021 150,000.00	149,539.05 0.00 0.00 149,555.86	0.00	16.81 0.00 16.81	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CBT7	03/30/2021 03/31/2021 300,000.00	298,921.18 0.00 0.00 298,961.97	0.00	40.78 0.00 40.78	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CBC4	01/27/2021 01/28/2021 125,000.00	124,952.42 0.00 0.00 124,954.44	234.38	2.02 0.00 2.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	91282CAZ4	12/29/2020 12/30/2020 300,000.00	300,036.49 0.00 0.00 300,034.87	0.00	0.00 -1.62 -1.62	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	912828ZC7	03/19/2020 03/20/2020 50,000.00	50,232.94 0.00 0.00 50,215.91	0.00	0.00 -17.03 -17.03	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	912828V98	02/06/2023 02/07/2023 200,000.00	190,442.72 0.00 0.00 190,702.38	0.00	259.66 0.00 259.66	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	912828J27	03/04/2020 03/05/2020 0.00	177,478.57 0.00 -177,376.05 0.00	1,483.70	0.00 -102.52 -102.52	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	9128283W8	03/08/2023 03/09/2023 230,000.00	216,342.02 0.00 0.00 216,623.16	0.00	281.14 0.00 281.14	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	9128283F5	01/05/2023 01/06/2023 200,000.00	187,944.33 0.00 0.00 188,208.64	0.00	264.30 0.00 264.30	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	89240BAC2	02/02/2021 02/08/2021 30,000.00	5,149.27 0.00 -1,015.92 4,133.41	1.12	0.05 0.00 0.05	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	89238FAD5	04/07/2022 04/13/2022 45,000.00	44,999.50 0.00 -854.11 44,145.41	109.88	0.02 0.00 0.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	89236TJK2	06/15/2021 06/18/2021 130,000.00	129,971.84 0.00 0.00 129,972.81	0.00	0.97 0.00 0.97	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	89114QCB2	03/26/2019 03/28/2019 135,000.00	135,070.90 0.00 0.00 135,039.50	0.00	0.00 -31.40 -31.40	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	87612EBM7	01/19/2022 01/24/2022 70,000.00	69,927.30 0.00 0.00 69,929.33	682.50	2.03 0.00 2.03	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	857477BR3	02/02/2022 02/07/2022 40,000.00	40,000.00 0.00 0.00 40,000.00	0.00	0.00 0.00 0.00	Y

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590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	808513BY0	03/15/2022 03/17/2022 100,000.00	98,565.24 0.00 0.00 98,603.69	0.00	38.44 0.00 38.44	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	808513BY0	03/01/2022 03/03/2022 50,000.00	49,965.78 0.00 0.00 49,966.70	0.00	0.92 0.00 0.92	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	78015K7H1	12/22/2021 12/27/2021 150,000.00	149,411.85 0.00 0.00 149,446.51	0.00	34.66 0.00 34.66	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	756109BG8	01/05/2023 01/09/2023 200,000.00	194,023.84 0.00 0.00 194,163.97	0.00	140.14 0.00 140.14	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	747525AF0	05/27/2020 05/29/2020 140,000.00	144,001.51 0.00 0.00 143,703.32	0.00	0.00 -298.19 -298.19	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	74456QBU9	09/06/2023 09/08/2023 200,000.00	189,333.39 0.00 0.00 189,542.40	0.00	209.02 0.00 209.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	74340XBN0	11/09/2022 11/14/2022 160,000.00	145,869.61 0.00 0.00 146,234.65	0.00	365.04 0.00 365.04	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	69371RS80	01/24/2024 01/31/2024 195,000.00	0.00 194,682.15 0.00 194,682.32	0.00	0.17 0.00 0.17	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	63743HFE7	04/27/2022 05/04/2022 35,000.00	34,995.59 0.00 0.00 34,995.85	0.00	0.26 0.00 0.26	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	63743HFE7	05/03/2022 05/05/2022 50,000.00	49,887.92 0.00 0.00 49,894.46	0.00	6.54 0.00 6.54	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	61772BAB9	06/24/2022 06/28/2022 65,000.00	60,641.59 0.00 0.00 60,799.80	0.00	158.21 0.00 158.21	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	61772BAB9	06/23/2022 06/27/2022 85,000.00	79,329.30 0.00 0.00 79,535.15	0.00	205.85 0.00 205.85	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	58770AAC7	01/18/2023 01/25/2023 30,000.00	29,997.10 0.00 0.00 29,997.16	112.75	0.06 0.00 0.06	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	58769KAD6	06/22/2021 06/29/2021 0.00	5,408.61 0.00 -5,408.69 0.00	1.80	0.08 0.00 0.08	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	58768PAC8	11/15/2022 11/22/2022 120,000.00	119,982.40 0.00 0.00 119,982.81	521.00	0.41 0.00 0.41	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	57636QAW4	03/06/2023 03/09/2023 95,000.00	94,922.88 0.00 0.00 94,924.44	0.00	1.56 0.00 1.56	Y

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590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	47800CAC0	02/22/2023 03/02/2023 75,000.00	74,988.76 0.00 0.00 74,989.01	313.13	0.25 0.00 0.25	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	47800AAC4	07/12/2022 07/20/2022 50,000.00	49,997.15 0.00 0.00 49,997.23	155.83	0.08 0.00 0.08	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	477920AC6	06/21/2023 06/28/2023 50,000.00	49,992.57 0.00 0.00 49,992.72	215.83	0.15 0.00 0.15	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	47789QAC4	07/13/2021 07/21/2021 50,000.00	30,464.51 0.00 -2,580.33 27,884.27	13.20	0.09 0.00 0.09	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	47788UAC6	03/02/2021 03/10/2021 45,000.00	12,819.41 0.00 -1,870.20 10,949.36	3.85	0.14 0.00 0.14	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	47787JAC2	03/10/2022 03/16/2022 50,000.00	42,246.81 0.00 -2,709.35 39,537.95	81.69	0.49 0.00 0.49	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	46647PDG8	08/04/2023 08/08/2023 110,000.00	108,525.38 0.00 0.00 108,560.52	2,668.05	35.14 0.00 35.14	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	46647PBK1	09/16/2021 09/20/2021 50,000.00	50,580.59 0.00 0.00 50,542.86	0.00	0.00 -37.73 -37.73	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	45950KDD9	07/06/2023 07/13/2023 85,000.00	84,914.53 0.00 0.00 84,916.13	1,912.50	1.60 0.00 1.60	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	459058KT9	11/28/2023 11/30/2023 160,000.00	153,219.19 0.00 0.00 153,346.28	2,800.00	127.09 0.00 127.09	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	459058JL8	10/21/2020 10/28/2020 180,000.00	179,925.82 0.00 0.00 179,929.27	0.00	3.45 0.00 3.45	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	459058JB0	04/15/2020 04/22/2020 130,000.00	129,868.58 0.00 0.00 129,877.12	0.00	8.54 0.00 8.54	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	4581X0EE4	06/22/2022 07/01/2022 85,000.00	84,997.88 0.00 0.00 84,998.24	1,381.25	0.36 0.00 0.36	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	4581X0DZ8	09/15/2021 09/23/2021 190,000.00	189,965.88 0.00 0.00 189,969.85	0.00	3.98 0.00 3.98	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	44935FAD6	11/09/2021 11/17/2021 30,000.00	20,713.32 0.00 -1,595.61 19,117.94	12.77	0.23 0.00 0.23	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	44934KAC8	07/20/2021 07/28/2021 110,000.00	50,846.54 0.00 -5,474.60 45,372.53	16.10	0.59 0.00 0.59	Y

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590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	44933LAC7	04/20/2021 04/28/2021 50,000.00	14,459.68 0.00 -2,236.04 12,223.72	4.58	0.08 0.00 0.08	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	448977AD0	03/09/2022 03/16/2022 35,000.00	33,987.64 0.00 -2,036.91 31,950.78	62.88	0.05 0.00 0.05	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	438516CJ3	02/13/2023 02/15/2023 180,000.00	183,317.64 0.00 0.00 183,247.91	0.00	0.00 -69.73 -69.73	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	438516BL9	12/15/2022 12/19/2022 180,000.00	171,378.52 0.00 0.00 171,636.74	0.00	258.23 0.00 258.23	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	43815JAC7	02/16/2023 02/24/2023 40,000.00	39,994.09 0.00 0.00 39,994.25	168.00	0.15 0.00 0.15	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	43815GAC3	11/16/2021 11/24/2021 40,000.00	27,859.48 0.00 -2,078.53 25,781.25	20.43	0.29 0.00 0.29	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	43815BAC4	02/15/2022 02/23/2022 65,000.00	63,428.80 0.00 -3,981.13 59,448.15	99.38	0.48 0.00 0.48	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	43813KAC6	09/22/2020 09/29/2020 0.00	1,315.32 0.00 -1,315.34 0.00	0.41	0.02 0.00 0.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	380146AC4	01/11/2022 01/19/2022 25,000.00	20,848.05 0.00 -1,239.50 19,608.62	21.89	0.07 0.00 0.07	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	36266FAC3	05/03/2022 05/11/2022 50,000.00	42,868.53 0.00 -5,956.09 36,912.72	122.18	0.28 0.00 0.28	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	36265MAC9	02/15/2022 02/23/2022 80,000.00	39,677.82 0.00 -8,640.78 31,037.07	62.82	0.02 0.00 0.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	362585AC5	04/05/2022 04/13/2022 40,000.00	39,995.74 0.00 0.00 39,995.86	103.33	0.12 0.00 0.12	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	362554AC1	10/13/2021 10/21/2021 30,000.00	21,612.86 0.00 -1,360.65 20,252.23	12.25	0.02 0.00 0.02	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	31846V203	--- --- 15,135.80	95,202.08 131,916.27 -212,390.81 15,135.80	284.56	0.00 0.00 0.00	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3137FG6X8	05/24/2023 05/30/2023 295,000.00	290,234.63 0.00 0.00 290,328.01	946.46	93.38 0.00 93.38	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3137EAEX3	09/23/2020 09/25/2020 200,000.00	199,791.74 0.00 0.00 199,801.98	0.00	10.23 0.00 10.23	Y

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590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3137EAEU9	07/21/2020 07/23/2020 140,000.00	139,783.27 0.00 0.00 139,795.12	262.50	11.85 0.00 11.85	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3137EAEU0	02/13/2020 02/14/2020 260,000.00	259,955.24 0.00 0.00 259,958.64	0.00	3.40 0.00 3.40	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0X24	01/08/2020 01/10/2020 0.00	89,941.45 0.00 0.00 0.00	0.00	1.10 0.00 1.10	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0X24	03/04/2020 03/05/2020 0.00	146,072.70 0.00 0.00 0.00	0.00	0.00 -20.19 -20.19	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0X24	01/08/2020 01/10/2020 90,000.00	0.00 0.00 0.00 89,946.33	731.25	3.78 0.00 3.78	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0X24	03/04/2020 03/05/2020 145,000.00	0.00 0.00 0.00 145,983.31	1,178.13	0.00 -69.21 -69.21	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0W66	11/08/2019 11/12/2019 175,000.00	174,767.47 0.00 0.00 174,792.50	0.00	25.03 0.00 25.03	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G0V34	02/27/2019 02/28/2019 125,000.00	124,990.71 0.00 0.00 124,998.94	0.00	8.23 0.00 8.23	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G06G3	11/09/2020 11/12/2020 215,000.00	214,714.27 0.00 0.00 214,727.37	0.00	13.10 0.00 13.10	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G05X7	08/25/2020 08/27/2020 220,000.00	219,660.18 0.00 0.00 219,677.68	0.00	17.50 0.00 17.50	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G04Z3	06/17/2020 06/19/2020 260,000.00	259,842.73 0.00 0.00 259,851.88	0.00	9.15 0.00 9.15	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3135G03U5	04/22/2020 04/24/2020 105,000.00	104,943.43 0.00 0.00 104,947.11	0.00	3.68 0.00 3.68	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3133EKWV4	08/13/2019 08/14/2019 150,000.00	150,165.83 0.00 0.00 150,140.99	1,387.50	0.00 -24.83 -24.83	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130AWTR1	10/23/2023 10/24/2023 200,000.00	194,982.23 0.00 0.00 195,073.09	0.00	90.86 0.00 90.86	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130AWMN7	07/26/2023 07/27/2023 200,000.00	200,820.07 0.00 0.00 200,804.38	0.00	0.00 -15.68 -15.68	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130ATUC9	02/08/2023 02/09/2023 300,000.00	301,550.90 0.00 0.00 301,483.28	0.00	0.00 -67.62 -67.62	Y

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Dated: 02/26/2024

Portfolio ID, Portfolio Name	Begin Date, End Date	CUSIP	Trade Date, Settlement Date, Original Par	Beginning Book Value, Acquired Book Value, Disposed Book Value, Ending Book Value	Income Received	Accretion of Discount, Amortization of Premium, Net Amortization/Accretion Income	Settled Status
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130ATS57	03/20/2023 03/21/2023 275,000.00	281,832.55 0.00 0.00 281,694.12	0.00	0.00 -138.44 -138.44	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130AJHU6	06/04/2020 06/05/2020 150,000.00	149,947.34 0.00 0.00 149,950.82	0.00	3.48 0.00 3.48	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	3130A4CH3	03/19/2020 03/20/2020 225,000.00	228,128.15 0.00 0.00 227,906.75	0.00	0.00 -221.40 -221.40	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	30231GBH4	01/20/2021 01/22/2021 140,000.00	143,548.82 0.00 0.00 143,283.73	0.00	0.00 -265.09 -265.09	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	161571HT4	09/07/2023 09/15/2023 165,000.00	164,956.96 0.00 0.00 164,957.74	709.50	0.78 0.00 0.78	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	14913R3A3	08/22/2022 08/24/2022 95,000.00	94,338.93 0.00 0.00 94,354.47	0.00	15.54 0.00 15.54	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	14913R2V8	05/10/2022 05/13/2022 55,000.00	54,968.26 0.00 0.00 54,970.24	0.00	1.98 0.00 1.98	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	09247XAN1	01/19/2023 01/23/2023 190,000.00	185,133.26 0.00 0.00 185,262.32	0.00	129.06 0.00 129.06	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	084664CZ2	03/07/2022 03/15/2022 115,000.00	114,986.01 0.00 0.00 114,986.38	0.00	0.37 0.00 0.37	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	06367WB85	03/24/2021 03/26/2021 150,000.00	151,365.96 0.00 0.00 151,278.83	0.00	0.00 -87.13 -87.13	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	06051GJD2	12/15/2022 12/19/2022 30,000.00	28,324.30 0.00 0.00 28,421.40	0.00	97.10 0.00 97.10	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	06051GJD2	09/16/2021 09/20/2021 50,000.00	50,065.51 0.00 0.00 50,061.71	0.00	0.00 -3.80 -3.80	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	06051GGF0	04/24/2023 04/26/2023 100,000.00	96,318.46 0.00 0.00 96,420.81	1,912.00	102.36 0.00 102.36	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	05602RAD3	05/10/2022 05/18/2022 40,000.00	39,050.46 0.00 -2,471.72 36,578.84	104.46	0.09 0.00 0.09	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	05601XAC3	01/11/2022 01/19/2022 40,000.00	10,399.64 0.00 -4,111.83 6,288.02	9.53	0.21 0.00 0.21	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	05593AAC3	02/07/2023 02/15/2023 20,000.00	19,999.67 0.00 0.00 19,999.69	86.00	0.01 0.00 0.01	Y

Income Earned

01/01/2024 - 01/31/2024

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio ID, Portfolio Name	Begin Date, End Date	CUSIP	Trade Date, Settlement Date, Original Par	Beginning Book Value, Acquired Book Value, Disposed Book Value, Ending Book Value	Income Received	Accretion of Discount, Amortization of Premium, Net Amortization/Accretion Income	Settled Status
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	05592XAD2	07/11/2023 07/18/2023 30,000.00	29,995.21 0.00 0.00 29,995.31	136.75	0.10 0.00 0.10	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	037833CU2	05/17/2019 05/21/2019 150,000.00	150,035.40 0.00 0.00 150,019.72	0.00	0.00 -15.68 -15.68	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	02665WEM9	08/17/2023 08/21/2023 150,000.00	148,777.13 0.00 0.00 148,800.12	3,843.75	22.99 0.00 22.99	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	023135CF1	12/15/2022 12/19/2022 35,000.00	33,995.38 0.00 0.00 34,021.38	0.00	26.00 0.00 26.00	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	023135CF1	04/25/2022 04/27/2022 75,000.00	74,914.22 0.00 0.00 74,916.44	0.00	2.22 0.00 2.22	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	00440EAS6	02/24/2021 02/26/2021 140,000.00	143,831.48 0.00 0.00 143,560.92	0.00	0.00 -270.56 -270.56	Y
590 Small Cities Org Risk Effort	01/01/2024 01/31/2024	---	--- 16,035,701.13	15,511,007.07 524,153.11 -491,704.19 15,540,275.83	39,869.87	4,789.59 -2,093.14 2,696.45	---

* Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

* Income Received = [Interest/Dividend Received]+[Purchased Accrued Income]+[Sold Accrued Income], Summary Calculation: Sum.

Cash Flow Details

Base Currency: USD As of 01/31/2024

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Beginning

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	---	MMFUND	104,071.93	N	N	104,411.52
590	Small Cities Org Risk Effort	---	MMFUND	---	N	N	104,411.52

02/26/2024 - 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/26/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	02/26/2024	Coupon	20,000.00	N	N	86.00
590	Small Cities Org Risk Effort	02/26/2024	Coupon	2,559.49	N	N	5.76
590	Small Cities Org Risk Effort	02/26/2024	Principal Paydown	2,559.49	N	N	3,728.80
590	Small Cities Org Risk Effort	02/26/2024	Coupon	34,081.08	N	N	97.85
590	Small Cities Org Risk Effort	02/26/2024	Principal Paydown	34,081.08	N	N	2,498.67
590	Small Cities Org Risk Effort	02/26/2024	Coupon	220,000.00	N	N	412.50
590	Small Cities Org Risk Effort	02/26/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	02/26/2024	---	---	N	N	7,912.79

02/29/2024 - 02/29/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/29/2024	Coupon	250,000.00	N	N	1,406.25
590	Small Cities Org Risk Effort	02/29/2024	Coupon	350,000.00	N	N	1,312.50
590	Small Cities Org Risk Effort	02/29/2024	Coupon	120,000.00	N	N	1,875.00
590	Small Cities Org Risk Effort	02/29/2024	Coupon	150,000.00	N	N	3,281.25
590	Small Cities Org Risk Effort	02/29/2024	Coupon	---	N	N	7,875.00

03/04/2024 - 03/04/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/04/2024	Coupon	150,000.00	N	N	1,837.50
590	Small Cities Org Risk Effort	03/04/2024	Coupon	---	N	N	1,837.50

03/08/2024 - 03/08/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/08/2024	Coupon	200,000.00	N	N	5,201.39
590	Small Cities Org Risk Effort	03/08/2024	Coupon	---	N	N	5,201.39

03/11/2024 - 03/11/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/11/2024	Coupon	275,000.00	N	N	6,187.50
590	Small Cities Org Risk Effort	03/11/2024	Coupon	95,000.00	N	N	2,315.63
590	Small Cities Org Risk Effort	03/11/2024	Coupon	135,000.00	N	N	2,193.75
590	Small Cities Org Risk Effort	03/11/2024	Final Maturity	135,000.00	N	N	135,000.00
590	Small Cities Org Risk Effort	03/11/2024	Coupon	50,000.00	N	N	987.50

Cash Flow Details

Small Cities Org Risk Effort (331439)

Base Currency: USD As of 01/31/2024

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Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/11/2024	---	---	N	N	146,684.38

03/14/2024 - 03/14/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/14/2024	Coupon	225,000.00	N	N	2,671.88
590	Small Cities Org Risk Effort	03/14/2024	Coupon	---	N	N	2,671.88

03/15/2024 - 03/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/15/2024	Coupon	140,000.00	N	N	2,205.00
590	Small Cities Org Risk Effort	03/15/2024	Coupon	115,000.00	N	N	1,322.50
590	Small Cities Org Risk Effort	03/15/2024	Coupon	190,000.00	N	N	3,040.00
590	Small Cities Org Risk Effort	03/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	03/15/2024	Coupon	55,485.83	N	N	86.93
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	55,485.83	N	N	3,745.61
590	Small Cities Org Risk Effort	03/15/2024	Coupon	29,964.64	N	N	55.43
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	29,964.64	N	N	1,941.80
590	Small Cities Org Risk Effort	03/15/2024	Coupon	10,009.63	N	N	3.17
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	10,009.63	N	N	2,006.71
590	Small Cities Org Risk Effort	03/15/2024	Coupon	40,057.21	N	N	19.69
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	40,057.21	N	N	4,902.18
590	Small Cities Org Risk Effort	03/15/2024	Coupon	17,505.25	N	N	10.79
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	17,505.25	N	N	1,497.04
590	Small Cities Org Risk Effort	03/15/2024	Coupon	36,542.26	N	N	71.07
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	36,542.26	N	N	2,078.08
590	Small Cities Org Risk Effort	03/15/2024	Coupon	9,317.56	N	N	2.91
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	9,317.56	N	N	1,107.02
590	Small Cities Org Risk Effort	03/15/2024	Coupon	24,634.44	N	N	10.67
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	24,634.44	N	N	2,237.28
590	Small Cities Org Risk Effort	03/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	03/15/2024	Coupon	50,000.00	N	N	155.83
590	Small Cities Org Risk Effort	03/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	03/15/2024	Coupon	120,000.00	N	N	521.00
590	Small Cities Org Risk Effort	03/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	03/15/2024	Coupon	41,493.20	N	N	101.31
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	41,493.20	N	N	2,577.47
590	Small Cities Org Risk Effort	03/15/2024	Coupon	3,079.14	N	N	0.67
590	Small Cities Org Risk Effort	03/15/2024	Principal Paydown	3,079.14	N	N	976.88
590	Small Cities Org Risk Effort	03/15/2024	---	---	N	N	32,028.25

03/18/2024 - 03/18/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/18/2024	Coupon	18,892.45	N	N	10.71
590	Small Cities Org Risk Effort	03/18/2024	Principal Paydown	18,892.45	N	N	1,306.83
590	Small Cities Org Risk Effort	03/18/2024	Coupon	38,531.60	N	N	98.31

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Small Cities Org Risk Effort (331439)

Base Currency: USD As of 01/31/2024

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Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/18/2024	Principal Paydown	38,531.60	N	N	2,165.67
590	Small Cities Org Risk Effort	03/18/2024	Coupon	18,384.69	N	N	19.23
590	Small Cities Org Risk Effort	03/18/2024	Principal Paydown	18,384.69	N	N	1,254.82
590	Small Cities Org Risk Effort	03/18/2024	Coupon	30,000.00	N	N	157.50
590	Small Cities Org Risk Effort	03/18/2024	---	---	N	N	5,013.07

03/19/2024 - 03/19/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/19/2024	Coupon	140,000.00	N	N	2,094.40
590	Small Cities Org Risk Effort	03/19/2024	Coupon	---	N	N	2,094.40

03/20/2024 - 03/20/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/20/2024	Coupon	21,309.86	N	N	33.74
590	Small Cities Org Risk Effort	03/20/2024	Principal Paydown	21,309.86	N	N	10,783.91
590	Small Cities Org Risk Effort	03/20/2024	Coupon	30,332.95	N	N	86.45
590	Small Cities Org Risk Effort	03/20/2024	Principal Paydown	30,332.95	N	N	7,729.41
590	Small Cities Org Risk Effort	03/20/2024	---	---	N	N	18,633.51

03/21/2024 - 03/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/21/2024	Coupon	23,714.70	N	N	17.39
590	Small Cities Org Risk Effort	03/21/2024	Principal Paydown	23,714.70	N	N	1,979.59
590	Small Cities Org Risk Effort	03/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	03/21/2024	---	---	N	N	2,164.98

03/25/2024 - 03/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	03/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	03/25/2024	Coupon	20,000.00	N	N	86.00
590	Small Cities Org Risk Effort	03/25/2024	Coupon	2,559.49	N	N	2.41
590	Small Cities Org Risk Effort	03/25/2024	Effective Maturity	2,559.49	N	N	2,624.23
590	Small Cities Org Risk Effort	03/25/2024	Coupon	34,081.08	N	N	91.72
590	Small Cities Org Risk Effort	03/25/2024	Principal Paydown	34,081.08	N	N	2,264.64
590	Small Cities Org Risk Effort	03/25/2024	Coupon	200,000.00	N	N	375.00
590	Small Cities Org Risk Effort	03/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	03/25/2024	Coupon	190,000.00	N	N	475.00
590	Small Cities Org Risk Effort	03/25/2024	---	---	N	N	7,002.19

04/01/2024 - 04/01/2024

Cash Flow Details

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/01/2024	Coupon	300,000.00	N	N	1,125.00
590	Small Cities Org Risk Effort	04/01/2024	Coupon	200,000.00	N	N	2,500.00
590	Small Cities Org Risk Effort	04/01/2024	Coupon	150,000.00	N	N	3,093.75
590	Small Cities Org Risk Effort	04/01/2024	Coupon	200,000.00	N	N	3,625.00
590	Small Cities Org Risk Effort	04/01/2024	Coupon	---	N	N	10,343.75

04/15/2024 - 04/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/15/2024	Coupon	110,000.00	N	N	1,815.00
590	Small Cities Org Risk Effort	04/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	04/15/2024	Coupon	150,000.00	N	N	375.00
590	Small Cities Org Risk Effort	04/15/2024	Coupon	175,000.00	N	N	1,421.88
590	Small Cities Org Risk Effort	04/15/2024	Coupon	55,485.83	N	N	81.06
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	55,485.83	N	N	3,882.62
590	Small Cities Org Risk Effort	04/15/2024	Coupon	29,964.64	N	N	51.84
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	29,964.64	N	N	2,039.27
590	Small Cities Org Risk Effort	04/15/2024	Coupon	10,009.63	N	N	2.53
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	10,009.63	N	N	2,064.92
590	Small Cities Org Risk Effort	04/15/2024	Coupon	40,057.21	N	N	17.28
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	40,057.21	N	N	4,986.00
590	Small Cities Org Risk Effort	04/15/2024	Coupon	17,505.25	N	N	9.87
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	17,505.25	N	N	1,562.50
590	Small Cities Org Risk Effort	04/15/2024	Coupon	36,542.26	N	N	67.05
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	36,542.26	N	N	2,509.50
590	Small Cities Org Risk Effort	04/15/2024	Coupon	9,317.56	N	N	2.58
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	9,317.56	N	N	1,379.36
590	Small Cities Org Risk Effort	04/15/2024	Coupon	24,634.44	N	N	9.71
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	24,634.44	N	N	2,890.19
590	Small Cities Org Risk Effort	04/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	04/15/2024	Coupon	50,000.00	N	N	155.83
590	Small Cities Org Risk Effort	04/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	04/15/2024	Coupon	120,000.00	N	N	521.00
590	Small Cities Org Risk Effort	04/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	04/15/2024	Coupon	160,000.00	N	N	1,700.00
590	Small Cities Org Risk Effort	04/15/2024	Coupon	41,493.20	N	N	95.02
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	41,493.20	N	N	2,684.75
590	Small Cities Org Risk Effort	04/15/2024	Coupon	3,079.14	N	N	0.46
590	Small Cities Org Risk Effort	04/15/2024	Principal Paydown	3,079.14	N	N	989.64
590	Small Cities Org Risk Effort	04/15/2024	---	---	N	N	32,666.06

04/16/2024 - 04/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/16/2024	Coupon	18,892.45	N	N	9.97
590	Small Cities Org Risk Effort	04/16/2024	Principal Paydown	18,892.45	N	N	1,297.24
590	Small Cities Org Risk Effort	04/16/2024	Coupon	38,531.60	N	N	92.71
590	Small Cities Org Risk Effort	04/16/2024	Principal Paydown	38,531.60	N	N	2,292.51

Cash Flow Details

Small Cities Org Risk Effort (331439)

Base Currency: USD As of 01/31/2024

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Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/16/2024	Coupon	18,384.69	N	N	17.91
590	Small Cities Org Risk Effort	04/16/2024	Principal Paydown	18,384.69	N	N	1,287.70
590	Small Cities Org Risk Effort	04/16/2024	---	---	N	N	4,998.05

04/22/2024 - 04/22/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/22/2024	Coupon	105,000.00	N	N	328.13
590	Small Cities Org Risk Effort	04/22/2024	Coupon	21,309.86	N	N	16.67
590	Small Cities Org Risk Effort	04/22/2024	Effective Maturity	21,309.86	N	N	10,525.96
590	Small Cities Org Risk Effort	04/22/2024	Coupon	30,332.95	N	N	64.42
590	Small Cities Org Risk Effort	04/22/2024	Principal Paydown	30,332.95	N	N	8,038.31
590	Small Cities Org Risk Effort	04/22/2024	Coupon	23,714.70	N	N	15.94
590	Small Cities Org Risk Effort	04/22/2024	Principal Paydown	23,714.70	N	N	2,030.44
590	Small Cities Org Risk Effort	04/22/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	04/22/2024	Coupon	130,000.00	N	N	406.90
590	Small Cities Org Risk Effort	04/22/2024	Coupon	50,000.00	N	N	520.75
590	Small Cities Org Risk Effort	04/22/2024	---	---	N	N	22,115.51

04/25/2024 - 04/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	04/25/2024	Coupon	20,000.00	N	N	86.00
590	Small Cities Org Risk Effort	04/25/2024	Principal Paydown	20,000.00	N	N	1,363.75
590	Small Cities Org Risk Effort	04/25/2024	Coupon	34,081.08	N	N	85.66
590	Small Cities Org Risk Effort	04/25/2024	Principal Paydown	34,081.08	N	N	2,353.51
590	Small Cities Org Risk Effort	04/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	04/25/2024	---	---	N	N	4,972.13

04/29/2024 - 04/29/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/29/2024	Coupon	180,000.00	N	N	450.00
590	Small Cities Org Risk Effort	04/29/2024	Coupon	---	N	N	450.00

04/30/2024 - 04/30/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	04/30/2024	Coupon	150,000.00	N	N	562.50
590	Small Cities Org Risk Effort	04/30/2024	Coupon	325,000.00	N	N	1,828.13
590	Small Cities Org Risk Effort	04/30/2024	Coupon	340,000.00	N	N	4,675.00
590	Small Cities Org Risk Effort	04/30/2024	Coupon	220,000.00	N	N	4,537.50
590	Small Cities Org Risk Effort	04/30/2024	Coupon	220,000.00	N	N	3,850.00
590	Small Cities Org Risk Effort	04/30/2024	Coupon	---	N	N	15,453.13

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Small Cities Org Risk Effort (331439)

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05/01/2024 - 05/01/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/01/2024	Coupon	150,000.00	N	N	1,387.50
590	Small Cities Org Risk Effort	05/01/2024	Coupon	180,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	05/01/2024	Coupon	200,000.00	N	N	3,700.00
590	Small Cities Org Risk Effort	05/01/2024	Coupon	---	N	N	7,337.50

05/06/2024 - 05/06/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/06/2024	Coupon	150,000.00	N	N	1,194.75
590	Small Cities Org Risk Effort	05/06/2024	Coupon	---	N	N	1,194.75

05/07/2024 - 05/07/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/07/2024	Coupon	215,000.00	N	N	537.50
590	Small Cities Org Risk Effort	05/07/2024	Coupon	---	N	N	537.50

05/13/2024 - 05/13/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/13/2024	Coupon	150,000.00	N	N	2,137.50
590	Small Cities Org Risk Effort	05/13/2024	Final Maturity	150,000.00	N	N	150,000.00
590	Small Cities Org Risk Effort	05/13/2024	Coupon	55,000.00	N	N	935.00
590	Small Cities Org Risk Effort	05/13/2024	---	---	N	N	153,072.50

05/15/2024 - 05/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	05/15/2024	Coupon	55,485.83	N	N	74.98
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	55,485.83	N	N	3,718.24
590	Small Cities Org Risk Effort	05/15/2024	Coupon	29,964.64	N	N	48.07
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	29,964.64	N	N	1,943.14
590	Small Cities Org Risk Effort	05/15/2024	Coupon	10,009.63	N	N	1.88
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	10,009.63	N	N	1,977.33
590	Small Cities Org Risk Effort	05/15/2024	Coupon	40,057.21	N	N	14.83
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	40,057.21	N	N	4,759.65
590	Small Cities Org Risk Effort	05/15/2024	Coupon	17,505.25	N	N	8.91
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	17,505.25	N	N	1,491.47
590	Small Cities Org Risk Effort	05/15/2024	Coupon	36,542.26	N	N	62.20
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	36,542.26	N	N	2,434.39
590	Small Cities Org Risk Effort	05/15/2024	Coupon	9,317.56	N	N	2.16
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	9,317.56	N	N	1,374.26
590	Small Cities Org Risk Effort	05/15/2024	Coupon	24,634.44	N	N	8.45
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	24,634.44	N	N	2,892.87

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Small Cities Org Risk Effort (331439)

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	05/15/2024	Coupon	50,000.00	N	N	155.83
590	Small Cities Org Risk Effort	05/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	05/15/2024	Coupon	120,000.00	N	N	521.00
590	Small Cities Org Risk Effort	05/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	05/15/2024	Coupon	41,493.20	N	N	88.46
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	41,493.20	N	N	2,581.26
590	Small Cities Org Risk Effort	05/15/2024	Coupon	3,079.14	N	N	0.24
590	Small Cities Org Risk Effort	05/15/2024	Principal Paydown	3,079.14	N	N	934.30
590	Small Cities Org Risk Effort	05/15/2024	Coupon	200,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	05/15/2024	Coupon	175,000.00	N	N	1,006.25
590	Small Cities Org Risk Effort	05/15/2024	---	---	N	N	29,701.38

05/16/2024 - 05/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/16/2024	Coupon	18,892.45	N	N	9.23
590	Small Cities Org Risk Effort	05/16/2024	Principal Paydown	18,892.45	N	N	1,245.16
590	Small Cities Org Risk Effort	05/16/2024	Coupon	38,531.60	N	N	86.79
590	Small Cities Org Risk Effort	05/16/2024	Principal Paydown	38,531.60	N	N	2,129.20
590	Small Cities Org Risk Effort	05/16/2024	Coupon	18,384.69	N	N	16.56
590	Small Cities Org Risk Effort	05/16/2024	Principal Paydown	18,384.69	N	N	1,206.09
590	Small Cities Org Risk Effort	05/16/2024	---	---	N	N	4,693.03

05/20/2024 - 05/20/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/20/2024	Coupon	30,332.95	N	N	41.51
590	Small Cities Org Risk Effort	05/20/2024	Principal Paydown	30,332.95	N	N	8,267.53
590	Small Cities Org Risk Effort	05/20/2024	Coupon	140,000.00	N	N	2,415.00
590	Small Cities Org Risk Effort	05/20/2024	---	---	N	N	10,724.04

05/21/2024 - 05/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/21/2024	Coupon	23,714.70	N	N	14.45
590	Small Cities Org Risk Effort	05/21/2024	Principal Paydown	23,714.70	N	N	1,947.94
590	Small Cities Org Risk Effort	05/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	05/21/2024	---	---	N	N	2,130.39

05/27/2024 - 05/27/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/27/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	05/27/2024	Coupon	20,000.00	N	N	80.14
590	Small Cities Org Risk Effort	05/27/2024	Principal Paydown	20,000.00	N	N	2,799.32
590	Small Cities Org Risk Effort	05/27/2024	Coupon	34,081.08	N	N	79.36

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Small Cities Org Risk Effort (331439)

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/27/2024	Principal Paydown	34,081.08	N	N	2,254.83
590	Small Cities Org Risk Effort	05/27/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	05/27/2024	---	---	N	N	6,296.86

05/31/2024 - 05/31/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	05/31/2024	Coupon	300,000.00	N	N	562.50
590	Small Cities Org Risk Effort	05/31/2024	Coupon	180,000.00	N	N	3,262.50
590	Small Cities Org Risk Effort	05/31/2024	Coupon	275,000.00	N	N	6,015.63
590	Small Cities Org Risk Effort	05/31/2024	Coupon	---	N	N	9,840.63

06/10/2024 - 06/10/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/10/2024	Coupon	200,000.00	N	N	4,375.00
590	Small Cities Org Risk Effort	06/10/2024	Coupon	150,000.00	N	N	862.50
590	Small Cities Org Risk Effort	06/10/2024	Coupon	---	N	N	5,237.50

06/12/2024 - 06/12/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/12/2024	Coupon	300,000.00	N	N	6,750.00
590	Small Cities Org Risk Effort	06/12/2024	Coupon	---	N	N	6,750.00

06/17/2024 - 06/17/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/17/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	06/17/2024	Coupon	260,000.00	N	N	650.00
590	Small Cities Org Risk Effort	06/17/2024	Coupon	18,892.45	N	N	8.53
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	18,892.45	N	N	1,213.24
590	Small Cities Org Risk Effort	06/17/2024	Coupon	38,531.60	N	N	81.29
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	38,531.60	N	N	2,031.09
590	Small Cities Org Risk Effort	06/17/2024	Coupon	18,384.69	N	N	15.29
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	18,384.69	N	N	1,182.03
590	Small Cities Org Risk Effort	06/17/2024	Coupon	55,485.83	N	N	69.15
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	55,485.83	N	N	3,642.23
590	Small Cities Org Risk Effort	06/17/2024	Coupon	29,964.64	N	N	44.47
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	29,964.64	N	N	1,901.61
590	Small Cities Org Risk Effort	06/17/2024	Coupon	10,009.63	N	N	1.25
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	10,009.63	N	N	1,932.23
590	Small Cities Org Risk Effort	06/17/2024	Coupon	40,057.21	N	N	12.49
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	40,057.21	N	N	4,653.62
590	Small Cities Org Risk Effort	06/17/2024	Coupon	17,505.25	N	N	7.99
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	17,505.25	N	N	1,457.54
590	Small Cities Org Risk Effort	06/17/2024	Coupon	36,542.26	N	N	57.49

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	36,542.26	N	N	2,022.67
590	Small Cities Org Risk Effort	06/17/2024	Coupon	9,317.56	N	N	1.75
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	9,317.56	N	N	1,141.53
590	Small Cities Org Risk Effort	06/17/2024	Coupon	24,634.44	N	N	7.20
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	24,634.44	N	N	1,658.75
590	Small Cities Org Risk Effort	06/17/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	06/17/2024	Coupon	50,000.00	N	N	155.83
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	50,000.00	N	N	884.91
590	Small Cities Org Risk Effort	06/17/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	06/17/2024	Coupon	120,000.00	N	N	521.00
590	Small Cities Org Risk Effort	06/17/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	06/17/2024	Coupon	85,000.00	N	N	1,466.25
590	Small Cities Org Risk Effort	06/17/2024	Coupon	41,493.20	N	N	82.16
590	Small Cities Org Risk Effort	06/17/2024	Principal Paydown	41,493.20	N	N	2,533.21
590	Small Cities Org Risk Effort	06/17/2024	Coupon	3,079.14	N	N	0.04
590	Small Cities Org Risk Effort	06/17/2024	Effective Maturity	3,079.14	N	N	178.33
590	Small Cities Org Risk Effort	06/17/2024	---	---	N	N	30,966.39

06/18/2024 - 06/18/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/18/2024	Coupon	130,000.00	N	N	731.25
590	Small Cities Org Risk Effort	06/18/2024	Coupon	---	N	N	731.25

06/20/2024 - 06/20/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/20/2024	Coupon	80,000.00	N	N	527.60
590	Small Cities Org Risk Effort	06/20/2024	Coupon	30,332.95	N	N	17.95
590	Small Cities Org Risk Effort	06/20/2024	Effective Maturity	30,332.95	N	N	6,297.70
590	Small Cities Org Risk Effort	06/20/2024	---	---	N	N	6,843.25

06/21/2024 - 06/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/21/2024	Coupon	23,714.70	N	N	13.02
590	Small Cities Org Risk Effort	06/21/2024	Principal Paydown	23,714.70	N	N	1,905.74
590	Small Cities Org Risk Effort	06/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	06/21/2024	---	---	N	N	2,086.77

06/25/2024 - 06/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	06/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	06/25/2024	Coupon	20,000.00	N	N	68.10
590	Small Cities Org Risk Effort	06/25/2024	Principal Paydown	20,000.00	N	N	2,752.48
590	Small Cities Org Risk Effort	06/25/2024	Coupon	34,081.08	N	N	73.33

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590	Small Cities Org Risk Effort	06/25/2024	Principal Paydown	34,081.08	N	N	2,111.38
590	Small Cities Org Risk Effort	06/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	06/25/2024	---	---	N	N	6,088.50

07/01/2024 - 07/01/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/01/2024	Coupon	85,000.00	N	N	1,381.25
590	Small Cities Org Risk Effort	07/01/2024	Final Maturity	85,000.00	N	N	85,000.00
590	Small Cities Org Risk Effort	07/01/2024	Coupon	125,000.00	N	N	234.38
590	Small Cities Org Risk Effort	07/01/2024	Coupon	175,000.00	N	N	2,843.75
590	Small Cities Org Risk Effort	07/01/2024	Coupon	180,000.00	N	N	3,487.50
590	Small Cities Org Risk Effort	07/01/2024	Coupon	200,000.00	N	N	3,750.00
590	Small Cities Org Risk Effort	07/01/2024	---	---	N	N	96,696.88

07/08/2024 - 07/08/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/08/2024	Coupon	150,000.00	N	N	3,843.75
590	Small Cities Org Risk Effort	07/08/2024	Coupon	235,000.00	N	N	1,909.38
590	Small Cities Org Risk Effort	07/08/2024	Coupon	---	N	N	5,753.13

07/12/2024 - 07/12/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/12/2024	Coupon	160,000.00	N	N	2,800.00
590	Small Cities Org Risk Effort	07/12/2024	Coupon	---	N	N	2,800.00

07/15/2024 - 07/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	07/15/2024	Coupon	55,485.83	N	N	63.45
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	55,485.83	N	N	3,545.29
590	Small Cities Org Risk Effort	07/15/2024	Coupon	29,964.64	N	N	40.96
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	29,964.64	N	N	1,853.46
590	Small Cities Org Risk Effort	07/15/2024	Coupon	10,009.63	N	N	0.64
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	10,009.63	N	N	1,882.26
590	Small Cities Org Risk Effort	07/15/2024	Coupon	40,057.21	N	N	10.20
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	40,057.21	N	N	4,533.87
590	Small Cities Org Risk Effort	07/15/2024	Coupon	17,505.25	N	N	7.09
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	17,505.25	N	N	1,393.06
590	Small Cities Org Risk Effort	07/15/2024	Coupon	85,000.00	N	N	1,912.50
590	Small Cities Org Risk Effort	07/15/2024	Coupon	36,542.26	N	N	53.58
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	36,542.26	N	N	2,383.78
590	Small Cities Org Risk Effort	07/15/2024	Coupon	9,317.56	N	N	1.41
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	9,317.56	N	N	1,179.32

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590	Small Cities Org Risk Effort	07/15/2024	Coupon	24,634.44	N	N	6.48
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	24,634.44	N	N	1,275.50
590	Small Cities Org Risk Effort	07/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	07/15/2024	Coupon	50,000.00	N	N	153.08
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	50,000.00	N	N	2,299.64
590	Small Cities Org Risk Effort	07/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	07/15/2024	Coupon	120,000.00	N	N	521.00
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	120,000.00	N	N	945.12
590	Small Cities Org Risk Effort	07/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	07/15/2024	Coupon	70,000.00	N	N	682.50
590	Small Cities Org Risk Effort	07/15/2024	Coupon	41,493.20	N	N	75.98
590	Small Cities Org Risk Effort	07/15/2024	Principal Paydown	41,493.20	N	N	2,472.72
590	Small Cities Org Risk Effort	07/15/2024	---	---	N	N	28,644.08

07/16/2024 - 07/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/16/2024	Coupon	18,892.45	N	N	7.84
590	Small Cities Org Risk Effort	07/16/2024	Principal Paydown	18,892.45	N	N	1,178.88
590	Small Cities Org Risk Effort	07/16/2024	Coupon	38,531.60	N	N	76.04
590	Small Cities Org Risk Effort	07/16/2024	Principal Paydown	38,531.60	N	N	1,988.93
590	Small Cities Org Risk Effort	07/16/2024	Coupon	18,384.69	N	N	14.05
590	Small Cities Org Risk Effort	07/16/2024	Principal Paydown	18,384.69	N	N	1,152.50
590	Small Cities Org Risk Effort	07/16/2024	---	---	N	N	4,418.24

07/22/2024 - 07/22/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/22/2024	Coupon	100,000.00	N	N	1,912.00
590	Small Cities Org Risk Effort	07/22/2024	Coupon	140,000.00	N	N	262.50
590	Small Cities Org Risk Effort	07/22/2024	Coupon	23,714.70	N	N	11.62
590	Small Cities Org Risk Effort	07/22/2024	Principal Paydown	23,714.70	N	N	1,653.16
590	Small Cities Org Risk Effort	07/22/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	07/22/2024	---	---	N	N	4,007.29

07/25/2024 - 07/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	07/25/2024	Coupon	20,000.00	N	N	56.26
590	Small Cities Org Risk Effort	07/25/2024	Principal Paydown	20,000.00	N	N	2,587.45
590	Small Cities Org Risk Effort	07/25/2024	Coupon	34,081.08	N	N	67.68
590	Small Cities Org Risk Effort	07/25/2024	Principal Paydown	34,081.08	N	N	2,069.92
590	Small Cities Org Risk Effort	07/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	07/25/2024	Coupon	110,000.00	N	N	2,668.05
590	Small Cities Org Risk Effort	07/25/2024	---	---	N	N	8,532.58

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Small Cities Org Risk Effort (331439)

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07/26/2024 - 07/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/26/2024	Coupon	150,000.00	N	N	1,387.50
590	Small Cities Org Risk Effort	07/26/2024	Final Maturity	150,000.00	N	N	150,000.00
590	Small Cities Org Risk Effort	07/26/2024	---	---	N	N	151,387.50

07/31/2024 - 07/31/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	07/31/2024	Coupon	195,000.00	N	N	4,485.00
590	Small Cities Org Risk Effort	07/31/2024	Coupon	125,000.00	N	N	390.63
590	Small Cities Org Risk Effort	07/31/2024	Coupon	220,000.00	N	N	3,850.00
590	Small Cities Org Risk Effort	07/31/2024	Coupon	220,000.00	N	N	4,537.50
590	Small Cities Org Risk Effort	07/31/2024	Coupon	180,000.00	N	N	3,600.00
590	Small Cities Org Risk Effort	07/31/2024	Coupon	---	N	N	16,863.13

08/06/2024 - 08/06/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/06/2024	Coupon	40,000.00	N	N	349.20
590	Small Cities Org Risk Effort	08/06/2024	Coupon	---	N	N	349.20

08/12/2024 - 08/12/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/12/2024	Coupon	95,000.00	N	N	1,710.00
590	Small Cities Org Risk Effort	08/12/2024	Coupon	260,000.00	N	N	1,950.00
590	Small Cities Org Risk Effort	08/12/2024	Coupon	---	N	N	3,660.00

08/15/2024 - 08/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	08/15/2024	Coupon	55,485.83	N	N	57.89
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	55,485.83	N	N	3,429.59
590	Small Cities Org Risk Effort	08/15/2024	Coupon	180,000.00	N	N	4,455.00
590	Small Cities Org Risk Effort	08/15/2024	Coupon	29,964.64	N	N	37.53
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	29,964.64	N	N	1,792.44
590	Small Cities Org Risk Effort	08/15/2024	Coupon	10,009.63	N	N	0.05
590	Small Cities Org Risk Effort	08/15/2024	Effective Maturity	10,009.63	N	N	146.18
590	Small Cities Org Risk Effort	08/15/2024	Coupon	40,057.21	N	N	7.98
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	40,057.21	N	N	4,388.43
590	Small Cities Org Risk Effort	08/15/2024	Coupon	17,505.25	N	N	6.23
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	17,505.25	N	N	1,345.36
590	Small Cities Org Risk Effort	08/15/2024	Coupon	200,000.00	N	N	4,468.75
590	Small Cities Org Risk Effort	08/15/2024	Coupon	36,542.26	N	N	48.97
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	36,542.26	N	N	2,116.72

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Small Cities Org Risk Effort (331439)

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/15/2024	Coupon	9,317.56	N	N	1.05
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	9,317.56	N	N	1,331.38
590	Small Cities Org Risk Effort	08/15/2024	Coupon	24,634.44	N	N	5.93
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	24,634.44	N	N	1,344.48
590	Small Cities Org Risk Effort	08/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	08/15/2024	Coupon	50,000.00	N	N	145.91
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	50,000.00	N	N	2,046.68
590	Small Cities Org Risk Effort	08/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	08/15/2024	Coupon	120,000.00	N	N	516.90
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	120,000.00	N	N	6,533.33
590	Small Cities Org Risk Effort	08/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	08/15/2024	Coupon	200,000.00	N	N	3,950.00
590	Small Cities Org Risk Effort	08/15/2024	Coupon	41,493.20	N	N	69.94
590	Small Cities Org Risk Effort	08/15/2024	Principal Paydown	41,493.20	N	N	2,247.32
590	Small Cities Org Risk Effort	08/15/2024	Coupon	230,000.00	N	N	3,162.50
590	Small Cities Org Risk Effort	08/15/2024	Coupon	200,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	08/15/2024	---	---	N	N	47,257.74

08/16/2024 - 08/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/16/2024	Coupon	18,892.45	N	N	7.17
590	Small Cities Org Risk Effort	08/16/2024	Principal Paydown	18,892.45	N	N	1,142.95
590	Small Cities Org Risk Effort	08/16/2024	Coupon	38,531.60	N	N	70.91
590	Small Cities Org Risk Effort	08/16/2024	Principal Paydown	38,531.60	N	N	1,926.89
590	Small Cities Org Risk Effort	08/16/2024	Coupon	18,384.69	N	N	12.84
590	Small Cities Org Risk Effort	08/16/2024	Principal Paydown	18,384.69	N	N	1,094.44
590	Small Cities Org Risk Effort	08/16/2024	---	---	N	N	4,255.19

08/21/2024 - 08/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/21/2024	Coupon	23,714.70	N	N	10.41
590	Small Cities Org Risk Effort	08/21/2024	Principal Paydown	23,714.70	N	N	1,599.50
590	Small Cities Org Risk Effort	08/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	08/21/2024	---	---	N	N	1,777.92

08/26/2024 - 08/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/26/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	08/26/2024	Coupon	20,000.00	N	N	45.14
590	Small Cities Org Risk Effort	08/26/2024	Principal Paydown	20,000.00	N	N	2,265.24
590	Small Cities Org Risk Effort	08/26/2024	Coupon	34,081.08	N	N	62.15
590	Small Cities Org Risk Effort	08/26/2024	Principal Paydown	34,081.08	N	N	2,015.15
590	Small Cities Org Risk Effort	08/26/2024	Coupon	220,000.00	N	N	412.50
590	Small Cities Org Risk Effort	08/26/2024	Coupon	295,000.00	N	N	946.46

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	08/26/2024	---	---	N	N	5,883.38

09/03/2024 - 09/03/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/03/2024	Coupon	150,000.00	N	N	1,837.50
590	Small Cities Org Risk Effort	09/03/2024	Coupon	250,000.00	N	N	1,406.25
590	Small Cities Org Risk Effort	09/03/2024	Coupon	350,000.00	N	N	1,312.50
590	Small Cities Org Risk Effort	09/03/2024	Coupon	120,000.00	N	N	1,875.00
590	Small Cities Org Risk Effort	09/03/2024	Coupon	150,000.00	N	N	3,281.25
590	Small Cities Org Risk Effort	09/03/2024	Coupon	---	N	N	9,712.50

09/09/2024 - 09/09/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/09/2024	Coupon	200,000.00	N	N	4,375.00
590	Small Cities Org Risk Effort	09/09/2024	Coupon	95,000.00	N	N	2,315.63
590	Small Cities Org Risk Effort	09/09/2024	Coupon	50,000.00	N	N	987.50
590	Small Cities Org Risk Effort	09/09/2024	Coupon	---	N	N	7,678.13

09/10/2024 - 09/10/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/10/2024	Coupon	275,000.00	N	N	6,187.50
590	Small Cities Org Risk Effort	09/10/2024	Coupon	---	N	N	6,187.50

09/16/2024 - 09/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/16/2024	Coupon	140,000.00	N	N	2,205.00
590	Small Cities Org Risk Effort	09/16/2024	Coupon	115,000.00	N	N	1,322.50
590	Small Cities Org Risk Effort	09/16/2024	Coupon	190,000.00	N	N	3,040.00
590	Small Cities Org Risk Effort	09/16/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	09/16/2024	Coupon	225,000.00	N	N	2,671.88
590	Small Cities Org Risk Effort	09/16/2024	Coupon	18,892.45	N	N	6.52
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	18,892.45	N	N	1,118.14
590	Small Cities Org Risk Effort	09/16/2024	Coupon	38,531.60	N	N	65.93
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	38,531.60	N	N	1,887.30
590	Small Cities Org Risk Effort	09/16/2024	Coupon	18,384.69	N	N	11.69
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	18,384.69	N	N	1,069.08
590	Small Cities Org Risk Effort	09/16/2024	Coupon	55,485.83	N	N	52.52
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	55,485.83	N	N	3,343.07
590	Small Cities Org Risk Effort	09/16/2024	Coupon	29,964.64	N	N	34.21
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	29,964.64	N	N	1,750.21
590	Small Cities Org Risk Effort	09/16/2024	Coupon	40,057.21	N	N	5.82
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	40,057.21	N	N	4,282.24
590	Small Cities Org Risk Effort	09/16/2024	Coupon	17,505.25	N	N	5.40

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	17,505.25	N	N	1,313.12
590	Small Cities Org Risk Effort	09/16/2024	Coupon	36,542.26	N	N	44.88
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	36,542.26	N	N	2,082.73
590	Small Cities Org Risk Effort	09/16/2024	Coupon	9,317.56	N	N	0.65
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	9,317.56	N	N	1,370.22
590	Small Cities Org Risk Effort	09/16/2024	Coupon	24,634.44	N	N	5.35
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	24,634.44	N	N	1,323.63
590	Small Cities Org Risk Effort	09/16/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	09/16/2024	Coupon	50,000.00	N	N	139.53
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	50,000.00	N	N	2,190.46
590	Small Cities Org Risk Effort	09/16/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	09/16/2024	Coupon	120,000.00	N	N	488.53
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	120,000.00	N	N	6,387.29
590	Small Cities Org Risk Effort	09/16/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	09/16/2024	Coupon	41,493.20	N	N	64.45
590	Small Cities Org Risk Effort	09/16/2024	Principal Paydown	41,493.20	N	N	2,187.23
590	Small Cities Org Risk Effort	09/16/2024	---	---	N	N	41,820.78

09/17/2024 - 09/17/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/17/2024	Coupon	30,000.00	N	N	157.50
590	Small Cities Org Risk Effort	09/17/2024	Coupon	---	N	N	157.50

09/19/2024 - 09/19/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/19/2024	Coupon	140,000.00	N	N	2,094.40
590	Small Cities Org Risk Effort	09/19/2024	Coupon	---	N	N	2,094.40

09/23/2024 - 09/23/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/23/2024	Coupon	200,000.00	N	N	375.00
590	Small Cities Org Risk Effort	09/23/2024	Coupon	23,714.70	N	N	9.24
590	Small Cities Org Risk Effort	09/23/2024	Principal Paydown	23,714.70	N	N	1,558.71
590	Small Cities Org Risk Effort	09/23/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	09/23/2024	Coupon	190,000.00	N	N	475.00
590	Small Cities Org Risk Effort	09/23/2024	Final Maturity	190,000.00	N	N	190,000.00
590	Small Cities Org Risk Effort	09/23/2024	---	---	N	N	192,585.95

09/25/2024 - 09/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	09/25/2024	Coupon	20,000.00	N	N	35.40
590	Small Cities Org Risk Effort	09/25/2024	Principal Paydown	20,000.00	N	N	2,075.78

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/25/2024	Coupon	34,081.08	N	N	56.76
590	Small Cities Org Risk Effort	09/25/2024	Principal Paydown	34,081.08	N	N	1,861.74
590	Small Cities Org Risk Effort	09/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	09/25/2024	---	---	N	N	5,112.88

09/30/2024 - 09/30/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	09/30/2024	Coupon	300,000.00	N	N	1,125.00
590	Small Cities Org Risk Effort	09/30/2024	Coupon	200,000.00	N	N	2,500.00
590	Small Cities Org Risk Effort	09/30/2024	Coupon	150,000.00	N	N	3,093.75
590	Small Cities Org Risk Effort	09/30/2024	Coupon	200,000.00	N	N	3,625.00
590	Small Cities Org Risk Effort	09/30/2024	Coupon	---	N	N	10,343.75

10/15/2024 - 10/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/15/2024	Coupon	110,000.00	N	N	1,815.00
590	Small Cities Org Risk Effort	10/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	10/15/2024	Coupon	150,000.00	N	N	375.00
590	Small Cities Org Risk Effort	10/15/2024	Coupon	175,000.00	N	N	1,421.88
590	Small Cities Org Risk Effort	10/15/2024	Final Maturity	175,000.00	N	N	175,000.00
590	Small Cities Org Risk Effort	10/15/2024	Coupon	55,485.83	N	N	47.28
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	55,485.83	N	N	3,220.38
590	Small Cities Org Risk Effort	10/15/2024	Coupon	29,964.64	N	N	30.97
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	29,964.64	N	N	1,629.88
590	Small Cities Org Risk Effort	10/15/2024	Coupon	40,057.21	N	N	3.71
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	40,057.21	N	N	4,126.47
590	Small Cities Org Risk Effort	10/15/2024	Coupon	17,505.25	N	N	4.59
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	17,505.25	N	N	1,263.72
590	Small Cities Org Risk Effort	10/15/2024	Coupon	36,542.26	N	N	40.85
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	36,542.26	N	N	2,322.53
590	Small Cities Org Risk Effort	10/15/2024	Coupon	9,317.56	N	N	0.24
590	Small Cities Org Risk Effort	10/15/2024	Effective Maturity	9,317.56	N	N	807.86
590	Small Cities Org Risk Effort	10/15/2024	Coupon	24,634.44	N	N	4.77
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	24,634.44	N	N	1,380.26
590	Small Cities Org Risk Effort	10/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	10/15/2024	Coupon	50,000.00	N	N	132.70
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	50,000.00	N	N	2,517.07
590	Small Cities Org Risk Effort	10/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	10/15/2024	Coupon	120,000.00	N	N	460.80
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	120,000.00	N	N	6,127.94
590	Small Cities Org Risk Effort	10/15/2024	Coupon	30,000.00	N	N	112.75
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	30,000.00	N	N	1,222.44
590	Small Cities Org Risk Effort	10/15/2024	Coupon	160,000.00	N	N	1,700.00
590	Small Cities Org Risk Effort	10/15/2024	Coupon	41,493.20	N	N	59.11
590	Small Cities Org Risk Effort	10/15/2024	Principal Paydown	41,493.20	N	N	2,112.34
590	Small Cities Org Risk Effort	10/15/2024	---	---	N	N	209,179.00

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Small Cities Org Risk Effort (331439)

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10/16/2024 - 10/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/16/2024	Coupon	18,892.45	N	N	5.89
590	Small Cities Org Risk Effort	10/16/2024	Principal Paydown	18,892.45	N	N	1,078.86
590	Small Cities Org Risk Effort	10/16/2024	Coupon	38,531.60	N	N	61.05
590	Small Cities Org Risk Effort	10/16/2024	Principal Paydown	38,531.60	N	N	1,807.74
590	Small Cities Org Risk Effort	10/16/2024	Coupon	18,384.69	N	N	10.57
590	Small Cities Org Risk Effort	10/16/2024	Principal Paydown	18,384.69	N	N	1,026.15
590	Small Cities Org Risk Effort	10/16/2024	---	---	N	N	3,990.26

10/21/2024 - 10/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/21/2024	Coupon	23,714.70	N	N	8.10
590	Small Cities Org Risk Effort	10/21/2024	Principal Paydown	23,714.70	N	N	1,502.43
590	Small Cities Org Risk Effort	10/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	10/21/2024	---	---	N	N	1,678.52

10/22/2024 - 10/22/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/22/2024	Coupon	105,000.00	N	N	328.13
590	Small Cities Org Risk Effort	10/22/2024	Coupon	130,000.00	N	N	406.90
590	Small Cities Org Risk Effort	10/22/2024	Coupon	50,000.00	N	N	520.75
590	Small Cities Org Risk Effort	10/22/2024	Coupon	---	N	N	1,255.78

10/25/2024 - 10/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	10/25/2024	Coupon	20,000.00	N	N	26.47
590	Small Cities Org Risk Effort	10/25/2024	Principal Paydown	20,000.00	N	N	1,955.33
590	Small Cities Org Risk Effort	10/25/2024	Coupon	34,081.08	N	N	51.78
590	Small Cities Org Risk Effort	10/25/2024	Principal Paydown	34,081.08	N	N	1,796.29
590	Small Cities Org Risk Effort	10/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	10/25/2024	---	---	N	N	4,913.07

10/28/2024 - 10/28/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/28/2024	Coupon	180,000.00	N	N	450.00
590	Small Cities Org Risk Effort	10/28/2024	Coupon	---	N	N	450.00

10/31/2024 - 10/31/2024

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Small Cities Org Risk Effort (331439)

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	10/31/2024	Coupon	150,000.00	N	N	562.50
590	Small Cities Org Risk Effort	10/31/2024	Coupon	325,000.00	N	N	1,828.13
590	Small Cities Org Risk Effort	10/31/2024	Coupon	340,000.00	N	N	4,675.00
590	Small Cities Org Risk Effort	10/31/2024	Coupon	220,000.00	N	N	4,537.50
590	Small Cities Org Risk Effort	10/31/2024	Coupon	220,000.00	N	N	3,850.00
590	Small Cities Org Risk Effort	10/31/2024	Coupon	---	N	N	15,453.13

11/01/2024 - 11/01/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/01/2024	Coupon	150,000.00	N	N	1,387.50
590	Small Cities Org Risk Effort	11/01/2024	Coupon	180,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	11/01/2024	Coupon	200,000.00	N	N	3,700.00
590	Small Cities Org Risk Effort	11/01/2024	Coupon	---	N	N	7,337.50

11/04/2024 - 11/04/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/04/2024	Coupon	150,000.00	N	N	1,194.75
590	Small Cities Org Risk Effort	11/04/2024	Coupon	---	N	N	1,194.75

11/07/2024 - 11/07/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/07/2024	Coupon	215,000.00	N	N	537.50
590	Small Cities Org Risk Effort	11/07/2024	Coupon	---	N	N	537.50

11/13/2024 - 11/13/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/13/2024	Coupon	55,000.00	N	N	935.00
590	Small Cities Org Risk Effort	11/13/2024	Coupon	---	N	N	935.00

11/15/2024 - 11/15/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/15/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	11/15/2024	Coupon	55,485.83	N	N	42.24
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	55,485.83	N	N	2,948.12
590	Small Cities Org Risk Effort	11/15/2024	Coupon	29,964.64	N	N	27.96
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	29,964.64	N	N	1,588.41
590	Small Cities Org Risk Effort	11/15/2024	Coupon	40,057.21	N	N	1.68
590	Small Cities Org Risk Effort	11/15/2024	Effective Maturity	40,057.21	N	N	3,424.76
590	Small Cities Org Risk Effort	11/15/2024	Coupon	17,505.25	N	N	3.81
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	17,505.25	N	N	1,233.98
590	Small Cities Org Risk Effort	11/15/2024	Coupon	36,542.26	N	N	36.36

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	36,542.26	N	N	2,504.77
590	Small Cities Org Risk Effort	11/15/2024	Coupon	24,634.44	N	N	4.17
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	24,634.44	N	N	1,640.03
590	Small Cities Org Risk Effort	11/15/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	11/15/2024	Coupon	50,000.00	N	N	124.86
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	50,000.00	N	N	2,644.95
590	Small Cities Org Risk Effort	11/15/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	11/15/2024	Coupon	120,000.00	N	N	434.19
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	120,000.00	N	N	5,993.11
590	Small Cities Org Risk Effort	11/15/2024	Coupon	30,000.00	N	N	108.16
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	30,000.00	N	N	1,555.78
590	Small Cities Org Risk Effort	11/15/2024	Coupon	41,493.20	N	N	53.95
590	Small Cities Org Risk Effort	11/15/2024	Principal Paydown	41,493.20	N	N	1,940.38
590	Small Cities Org Risk Effort	11/15/2024	Coupon	200,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	11/15/2024	Coupon	175,000.00	N	N	1,006.25
590	Small Cities Org Risk Effort	11/15/2024	---	---	N	N	30,806.38

11/18/2024 - 11/18/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/18/2024	Coupon	18,892.45	N	N	5.28
590	Small Cities Org Risk Effort	11/18/2024	Principal Paydown	18,892.45	N	N	1,055.75
590	Small Cities Org Risk Effort	11/18/2024	Coupon	38,531.60	N	N	56.38
590	Small Cities Org Risk Effort	11/18/2024	Principal Paydown	38,531.60	N	N	1,741.34
590	Small Cities Org Risk Effort	11/18/2024	Coupon	18,384.69	N	N	9.49
590	Small Cities Org Risk Effort	11/18/2024	Principal Paydown	18,384.69	N	N	1,002.52
590	Small Cities Org Risk Effort	11/18/2024	---	---	N	N	3,870.77

11/20/2024 - 11/20/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/20/2024	Coupon	140,000.00	N	N	2,415.00
590	Small Cities Org Risk Effort	11/20/2024	Coupon	---	N	N	2,415.00

11/21/2024 - 11/21/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/21/2024	Coupon	23,714.70	N	N	6.99
590	Small Cities Org Risk Effort	11/21/2024	Principal Paydown	23,714.70	N	N	1,464.90
590	Small Cities Org Risk Effort	11/21/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	11/21/2024	---	---	N	N	1,639.89

11/25/2024 - 11/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	11/25/2024	Coupon	20,000.00	N	N	18.06

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	11/25/2024	Principal Paydown	20,000.00	N	N	2,068.52
590	Small Cities Org Risk Effort	11/25/2024	Coupon	34,081.08	N	N	46.97
590	Small Cities Org Risk Effort	11/25/2024	Principal Paydown	34,081.08	N	N	1,756.43
590	Small Cities Org Risk Effort	11/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	11/25/2024	---	---	N	N	4,973.19

12/02/2024 - 12/02/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/02/2024	Coupon	300,000.00	N	N	562.50
590	Small Cities Org Risk Effort	12/02/2024	Coupon	180,000.00	N	N	3,262.50
590	Small Cities Org Risk Effort	12/02/2024	Coupon	275,000.00	N	N	6,015.63
590	Small Cities Org Risk Effort	12/02/2024	Coupon	---	N	N	9,840.63

12/09/2024 - 12/09/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/09/2024	Coupon	200,000.00	N	N	4,375.00
590	Small Cities Org Risk Effort	12/09/2024	Coupon	---	N	N	4,375.00

12/10/2024 - 12/10/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/10/2024	Coupon	150,000.00	N	N	862.50
590	Small Cities Org Risk Effort	12/10/2024	Coupon	---	N	N	862.50

12/12/2024 - 12/12/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/12/2024	Coupon	300,000.00	N	N	6,750.00
590	Small Cities Org Risk Effort	12/12/2024	Coupon	---	N	N	6,750.00

12/16/2024 - 12/16/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/16/2024	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	12/16/2024	Coupon	18,892.45	N	N	4.68
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	18,892.45	N	N	1,008.81
590	Small Cities Org Risk Effort	12/16/2024	Coupon	38,531.60	N	N	51.88
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	38,531.60	N	N	1,636.07
590	Small Cities Org Risk Effort	12/16/2024	Coupon	18,384.69	N	N	8.44
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	18,384.69	N	N	950.39
590	Small Cities Org Risk Effort	12/16/2024	Coupon	55,485.83	N	N	37.62
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	55,485.83	N	N	2,816.35
590	Small Cities Org Risk Effort	12/16/2024	Coupon	29,964.64	N	N	25.02
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	29,964.64	N	N	1,510.77

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/16/2024	Coupon	17,505.25	N	N	3.05
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	17,505.25	N	N	1,177.02
590	Small Cities Org Risk Effort	12/16/2024	Coupon	36,542.26	N	N	31.52
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	36,542.26	N	N	1,769.19
590	Small Cities Org Risk Effort	12/16/2024	Coupon	24,634.44	N	N	3.46
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	24,634.44	N	N	1,171.19
590	Small Cities Org Risk Effort	12/16/2024	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	12/16/2024	Coupon	50,000.00	N	N	116.61
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	50,000.00	N	N	2,056.51
590	Small Cities Org Risk Effort	12/16/2024	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	12/16/2024	Coupon	120,000.00	N	N	408.17
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	120,000.00	N	N	5,675.11
590	Small Cities Org Risk Effort	12/16/2024	Coupon	30,000.00	N	N	102.31
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	30,000.00	N	N	1,470.26
590	Small Cities Org Risk Effort	12/16/2024	Coupon	85,000.00	N	N	1,466.25
590	Small Cities Org Risk Effort	12/16/2024	Coupon	41,493.20	N	N	49.22
590	Small Cities Org Risk Effort	12/16/2024	Principal Paydown	41,493.20	N	N	1,855.37
590	Small Cities Org Risk Effort	12/16/2024	---	---	N	N	26,643.74

12/17/2024 - 12/17/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/17/2024	Coupon	260,000.00	N	N	650.00
590	Small Cities Org Risk Effort	12/17/2024	Coupon	---	N	N	650.00

12/18/2024 - 12/18/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/18/2024	Coupon	130,000.00	N	N	731.25
590	Small Cities Org Risk Effort	12/18/2024	Coupon	---	N	N	731.25

12/19/2024 - 12/19/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/19/2024	Coupon	80,000.00	N	N	527.60
590	Small Cities Org Risk Effort	12/19/2024	Coupon	---	N	N	527.60

12/23/2024 - 12/23/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/23/2024	Coupon	23,714.70	N	N	5.92
590	Small Cities Org Risk Effort	12/23/2024	Principal Paydown	23,714.70	N	N	1,403.51
590	Small Cities Org Risk Effort	12/23/2024	Coupon	40,000.00	N	N	168.00
590	Small Cities Org Risk Effort	12/23/2024	Principal Paydown	40,000.00	N	N	1,848.47
590	Small Cities Org Risk Effort	12/23/2024	---	---	N	N	3,425.89

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12/25/2024 - 12/25/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/25/2024	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	12/25/2024	Coupon	20,000.00	N	N	9.17
590	Small Cities Org Risk Effort	12/25/2024	Principal Paydown	20,000.00	N	N	2,130.21
590	Small Cities Org Risk Effort	12/25/2024	Coupon	34,081.08	N	N	42.27
590	Small Cities Org Risk Effort	12/25/2024	Principal Paydown	34,081.08	N	N	1,675.92
590	Small Cities Org Risk Effort	12/25/2024	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	12/25/2024	---	---	N	N	4,940.78

12/31/2024 - 12/31/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	12/31/2024	Coupon	125,000.00	N	N	234.38
590	Small Cities Org Risk Effort	12/31/2024	Coupon	175,000.00	N	N	2,843.75
590	Small Cities Org Risk Effort	12/31/2024	Coupon	180,000.00	N	N	3,487.50
590	Small Cities Org Risk Effort	12/31/2024	Coupon	200,000.00	N	N	3,750.00
590	Small Cities Org Risk Effort	12/31/2024	Coupon	---	N	N	10,315.63

01/07/2025 - 01/07/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/07/2025	Coupon	150,000.00	N	N	3,843.75
590	Small Cities Org Risk Effort	01/07/2025	Coupon	235,000.00	N	N	1,909.38
590	Small Cities Org Risk Effort	01/07/2025	Final Maturity	235,000.00	N	N	235,000.00
590	Small Cities Org Risk Effort	01/07/2025	---	---	N	N	240,753.13

01/13/2025 - 01/13/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/13/2025	Coupon	160,000.00	N	N	2,800.00
590	Small Cities Org Risk Effort	01/13/2025	Coupon	85,000.00	N	N	1,912.50
590	Small Cities Org Risk Effort	01/13/2025	Coupon	---	N	N	4,712.50

01/15/2025 - 01/15/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/15/2025	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	01/15/2025	Coupon	55,485.83	N	N	33.20
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	55,485.83	N	N	2,758.11
590	Small Cities Org Risk Effort	01/15/2025	Coupon	29,964.64	N	N	22.23
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	29,964.64	N	N	1,483.33
590	Small Cities Org Risk Effort	01/15/2025	Coupon	17,505.25	N	N	2.33
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	17,505.25	N	N	1,154.57
590	Small Cities Org Risk Effort	01/15/2025	Coupon	36,542.26	N	N	28.10
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	36,542.26	N	N	2,095.14
590	Small Cities Org Risk Effort	01/15/2025	Coupon	24,634.44	N	N	2.96

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Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	24,634.44	N	N	2,117.29
590	Small Cities Org Risk Effort	01/15/2025	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	01/15/2025	Coupon	50,000.00	N	N	110.20
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	50,000.00	N	N	3,327.85
590	Small Cities Org Risk Effort	01/15/2025	Coupon	75,000.00	N	N	313.13
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	75,000.00	N	N	3,435.18
590	Small Cities Org Risk Effort	01/15/2025	Coupon	120,000.00	N	N	383.53
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	120,000.00	N	N	5,581.58
590	Small Cities Org Risk Effort	01/15/2025	Coupon	30,000.00	N	N	96.78
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	30,000.00	N	N	1,446.37
590	Small Cities Org Risk Effort	01/15/2025	Coupon	70,000.00	N	N	682.50
590	Small Cities Org Risk Effort	01/15/2025	Coupon	41,493.20	N	N	44.69
590	Small Cities Org Risk Effort	01/15/2025	Principal Paydown	41,493.20	N	N	1,827.32
590	Small Cities Org Risk Effort	01/15/2025	---	---	N	N	27,871.72

01/16/2025 - 01/16/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/16/2025	Coupon	18,892.45	N	N	4.11
590	Small Cities Org Risk Effort	01/16/2025	Principal Paydown	18,892.45	N	N	992.83
590	Small Cities Org Risk Effort	01/16/2025	Coupon	38,531.60	N	N	47.66
590	Small Cities Org Risk Effort	01/16/2025	Principal Paydown	38,531.60	N	N	1,606.69
590	Small Cities Org Risk Effort	01/16/2025	Coupon	18,384.69	N	N	7.44
590	Small Cities Org Risk Effort	01/16/2025	Principal Paydown	18,384.69	N	N	933.12
590	Small Cities Org Risk Effort	01/16/2025	---	---	N	N	3,591.86

01/20/2025 - 01/20/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/20/2025	Coupon	100,000.00	N	N	1,912.00
590	Small Cities Org Risk Effort	01/20/2025	Coupon	---	N	N	1,912.00

01/21/2025 - 01/21/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/21/2025	Coupon	140,000.00	N	N	262.50
590	Small Cities Org Risk Effort	01/21/2025	Coupon	23,714.70	N	N	4.89
590	Small Cities Org Risk Effort	01/21/2025	Principal Paydown	23,714.70	N	N	1,373.84
590	Small Cities Org Risk Effort	01/21/2025	Coupon	40,000.00	N	N	160.24
590	Small Cities Org Risk Effort	01/21/2025	Principal Paydown	40,000.00	N	N	2,582.40
590	Small Cities Org Risk Effort	01/21/2025	---	---	N	N	4,383.86

01/27/2025 - 01/27/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/27/2025	Coupon	30,000.00	N	N	136.75
590	Small Cities Org Risk Effort	01/27/2025	Coupon	20,000.00	N	N	0.01

Cash Flow Details

Small Cities Org Risk Effort (331439)

Base Currency: USD As of 01/31/2024

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Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/27/2025	Effective Maturity	20,000.00	N	N	1.93
590	Small Cities Org Risk Effort	01/27/2025	Coupon	34,081.08	N	N	37.79
590	Small Cities Org Risk Effort	01/27/2025	Principal Paydown	34,081.08	N	N	1,644.44
590	Small Cities Org Risk Effort	01/27/2025	Coupon	295,000.00	N	N	946.46
590	Small Cities Org Risk Effort	01/27/2025	Coupon	110,000.00	N	N	2,668.05
590	Small Cities Org Risk Effort	01/27/2025	---	---	N	N	5,435.42

01/31/2025 - 01/31/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	01/31/2025	Coupon	195,000.00	N	N	4,485.00
590	Small Cities Org Risk Effort	01/31/2025	Coupon	125,000.00	N	N	390.63
590	Small Cities Org Risk Effort	01/31/2025	Coupon	220,000.00	N	N	3,850.00
590	Small Cities Org Risk Effort	01/31/2025	Coupon	220,000.00	N	N	4,537.50
590	Small Cities Org Risk Effort	01/31/2025	Coupon	180,000.00	N	N	3,600.00
590	Small Cities Org Risk Effort	01/31/2025	Coupon	---	N	N	16,863.13

02/06/2025 - 02/06/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/06/2025	Coupon	40,000.00	N	N	349.20
590	Small Cities Org Risk Effort	02/06/2025	Coupon	---	N	N	349.20

02/12/2025 - 02/12/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/12/2025	Coupon	95,000.00	N	N	1,710.00
590	Small Cities Org Risk Effort	02/12/2025	Coupon	260,000.00	N	N	1,950.00
590	Small Cities Org Risk Effort	02/12/2025	Final Maturity	260,000.00	N	N	260,000.00
590	Small Cities Org Risk Effort	02/12/2025	---	---	N	N	263,660.00

02/17/2025 - 02/17/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/17/2025	Coupon	165,000.00	N	N	709.50
590	Small Cities Org Risk Effort	02/17/2025	Coupon	18,892.45	N	N	3.55
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	18,892.45	N	N	980.82
590	Small Cities Org Risk Effort	02/17/2025	Coupon	38,531.60	N	N	43.51
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	38,531.60	N	N	1,585.93
590	Small Cities Org Risk Effort	02/17/2025	Coupon	18,384.69	N	N	6.46
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	18,384.69	N	N	920.72
590	Small Cities Org Risk Effort	02/17/2025	Coupon	55,485.83	N	N	28.88
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	55,485.83	N	N	2,709.60
590	Small Cities Org Risk Effort	02/17/2025	Coupon	29,964.64	N	N	19.48
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	29,964.64	N	N	1,462.76
590	Small Cities Org Risk Effort	02/17/2025	Coupon	17,505.25	N	N	1.61
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	17,505.25	N	N	1,136.76

Cash Flow Details

Base Currency: USD As of 01/31/2024

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Small Cities Org Risk Effort (331439)

Dated: 02/26/2024

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/17/2025	Coupon	36,542.26	N	N	24.05
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	36,542.26	N	N	1,572.72
590	Small Cities Org Risk Effort	02/17/2025	Coupon	24,634.44	N	N	2.04
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	24,634.44	N	N	1,877.20
590	Small Cities Org Risk Effort	02/17/2025	Coupon	50,000.00	N	N	215.83
590	Small Cities Org Risk Effort	02/17/2025	Coupon	50,000.00	N	N	99.83
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	50,000.00	N	N	2,747.72
590	Small Cities Org Risk Effort	02/17/2025	Coupon	75,000.00	N	N	298.78
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	75,000.00	N	N	3,744.08
590	Small Cities Org Risk Effort	02/17/2025	Coupon	120,000.00	N	N	359.30
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	120,000.00	N	N	5,519.13
590	Small Cities Org Risk Effort	02/17/2025	Coupon	30,000.00	N	N	91.35
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	30,000.00	N	N	1,431.10
590	Small Cities Org Risk Effort	02/17/2025	Coupon	41,493.20	N	N	40.22
590	Small Cities Org Risk Effort	02/17/2025	Principal Paydown	41,493.20	N	N	1,806.63
590	Small Cities Org Risk Effort	02/17/2025	---	---	N	N	29,439.57

02/18/2025 - 02/18/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/18/2025	Coupon	180,000.00	N	N	4,455.00
590	Small Cities Org Risk Effort	02/18/2025	Coupon	200,000.00	N	N	4,125.00
590	Small Cities Org Risk Effort	02/18/2025	Coupon	200,000.00	N	N	3,950.00
590	Small Cities Org Risk Effort	02/18/2025	Coupon	230,000.00	N	N	3,162.50
590	Small Cities Org Risk Effort	02/18/2025	Coupon	200,000.00	N	N	2,250.00
590	Small Cities Org Risk Effort	02/18/2025	Coupon	---	N	N	17,942.50

02/21/2025 - 02/21/2025

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	02/21/2025	Coupon	23,714.70	N	N	3.88
590	Small Cities Org Risk Effort	02/21/2025	Principal Paydown	23,714.70	N	N	1,348.23
590	Small Cities Org Risk Effort	02/21/2025	Coupon	40,000.00	N	N	149.39
590	Small Cities Org Risk Effort	02/21/2025	Principal Paydown	40,000.00	N	N	2,544.23
590	Small Cities Org Risk Effort	02/21/2025	---	---	N	N	4,045.73

Summary

Portfolio ID	Portfolio Name	Payment Date	Transaction Type	Quantity	Principal Only	Income Only	Total Amount
590	Small Cities Org Risk Effort	---	---	---	N	N	2,357,394.69

* Grouped by: Date Groups.

* This cash flow forecast is a pro forma report. These projected cash flows are based upon portfolio holdings as of the selected date. This tool is intended to aid clients in budgeting, but this data is highly subject to change. The projections in this report do not include any reinvestment assumptions.



SCORE

This second round of estimates have been prepared to further aid you in budgeting for the 2024/25 fiscal year. Since the initial version provided in October, we have updated the budget estimates to reflect the estimated 2024/25 exposure information submitted via the renewal applications and losses evaluated as of 6/30/2023. Estimates also include updated pool rates as approved by the Underwriting and Executive Committee. Rates are still pending Board approval in March. The estimates provided are intended to be conservative therefore we recommend you budget towards the high end of the range. Included with the Budget Estimate Report is the Loss Performance Impact Summary Report which will include your experience modification (Ex-Mod) chart and also include information about Pool and Excess Loss Surcharge Credits and Debits.

If you are aware that you have had any substantial changes over the past 12 months, please contact Sarah Bishop and a better estimate will be developed for you.

Pollution Program

Premium

22/23 Premium:	\$35,721
23/24 Premium:	\$23,649
24/25 Estimated Premium:	\$42,600 to \$47,300

For the 2023-24 renewal, it is our goal to begin negotiations early with Ironshore and negotiate for a flat rate. In 2023, the rating was modified to reflect a formula of the rate times the members overall TIV. Ironshore will maintain that rating going forward.

In the event losses are reported over the next ten months, we would anticipate rates up to 120%. In response to significant losses, Ironshore may opt to reduce their overall limits (as low as \$5M) and Alliant will look to restructure the program by seeking alternative markets to provide primary and/or excess limits over Ironshore's primary. If this were the case, we would anticipate rates to increase up to 200%. If the losses are significant the increases may be even higher. Alliant's goal is to begin negotiations early with Ironshore for much better terms if there are no losses in the program.

Company	State	RMA	Num Sworn Officers	LE Policy Manual Start Date	LE Policy Manual Renewal Date	LE Policy DTB Start Date	LE Policy DTB Renewal Date	2023 Pricing	2024 Pricing
Etna PD-CA	CA	SCORE	2	8/6/2007	07/1/2024	7/19/2017	07/1/2024	1,826.87	1,918.21
Mount Shasta PD-CA	CA	SCORE	9	1/26/2004	07/1/2024	11/22/2017	07/1/2024	4,608.55	4,838.98
Rio Dell PD-CA	CA	SCORE	7	5/3/2004	07/1/2024	7/1/2018		3,421.40	3,592.47
Susanville PD-CA	CA	SCORE	16	4/26/2000	07/1/2024	1/1/2016	07/1/2024	7,383.86	7,753.05
Tulelake PD-CA	CA	SCORE	3	3/1/2007	07/1/2024	10/28/2015	07/1/2024	2,606.63	2,736.96
Weed PD-CA	CA	SCORE	10	5/14/2012	07/1/2024	6/1/2013	07/1/2024	4,707.21	4,942.57
Yreka PD-CA	CA	SCORE	15	11/17/2000	07/1/2024	7/5/2017	07/1/2024	6,359.03	6,676.98
							1826.87	30,913.55	32,459.22

MOU is auto renewing with
5% year over year increase
through 2026 - Mou includes
pricing

CALIFORNIA JOINT POWERS RISK MANAGEMENT ASSOCIATION (CJPRMA)

LIABILITY CLAIMS AUDIT REPORT – 2023

An audit of the CJPRMA claims handling was conducted in August, September and October 2023. The audit consisted of pre-audit discussions with CJPRMA staff, pre-audit questionnaires sent to each Member, a review of current loss runs to select files to be reviewed (151 claims) and completion of an RMS Audit Review form on each file reviewed (these forms are included in this report as a confidential document). The audit was conducted remotely utilizing access to the CJPRMA claims database.

PRE-AUDIT DISCUSSIONS – Discussions were conducted with both the General Manager and Claims Administrator. These discussions provided valuable information into historical claims handling, current issues and CJPRMA claims handling structure. All of this information was helpful in conducting the audit.

PRE-AUDIT QUESTIONNAIRE – A questionnaire was sent to each Member electronically and once completed returned to RMS in electronic format. The questionnaire confirmed each Members' SIR, internal claims handling structure, Member authority levels and knowledge of the CJPRMA Claims Handling Guidelines. The Members were all responsive and timely in completing the questionnaire. The responses all indicated a solid internal claims handling structure and detailed knowledge of the CJPRMA Claims Handling Guidelines. The questionnaire included a section to express comments or issues and none of the Members raised any negative comments or issues. These questionnaires were helpful in understanding the handling at the primary level, both from an in-house and TPA perspective.

The audit reviewed the following areas of claims handling at the CJPRMA level and indicates:

INVESTIGATION – The CJPRMA adjusting staff (referred to as Adjusters going forward) are very proactive and diligent in working with the involved Member to obtain, suggest and assist in the investigation process. The files were found to be well documented and up to date with investigative information. This greatly assists the Adjusters in evaluating exposure, initial reserving and Reinsurer reporting. The Adjusters conduct good follow-up to obtain additional investigation and assist the Members as needed.

RESERVES – The files were found to be well tracked for reserves from both the Member and in setting reserves at the CJPRMA level. The CJPRMA claims database has a field to indicate when the last Member financials were updated; this is well utilized and important in the tracking of SIR erosion. The Adjuster reserves in the CJPRMA layer are well documented with reserving rationale and approval conducted before reserves are set. In this report we have an attachment

– CJPRMA AUDIT REVIEW ISSUES, COMMENTS AND SUGGESTIONS – that indicates files with noted areas that need attention. Some of these issues involve reserves and should be reviewed by the CJPRMA claims staff.

Overall, we found the reserving practices to be solid and appropriate for the exposure in both the primary and excess layers. ISSUES noted are of a housekeeping nature and do not present any negative impact to the Pool or Reinsurers.

LITIGATION MANAGEMENT – The file review and database notes indicate a strong effort in litigation management by the Adjusters. The Adjusters are on top of the files and communicate well with both the Member and Defense Counsel to assist in litigation strategy and provide valuable input. The litigation is conducted in a collaborative manner with all stakeholders working towards the most favorable resolution through motions, retention of experts, mediation/settlement planning and complete evaluation of the exposure.

The Members utilize experienced public entity Defense Counsel, that handles employment, dangerous conditions and law enforcement cases well. The Defense Counsel reports appropriately and provides timely litigation budgets.

The Adjusters are actively involved in the litigation and proactively handle cases with CJPRMA exposure and additionally monitor and provide advice on cases with exposure within the Member SIR.

Litigation management is done in a professional and competent manner.

LIABILITY/DAMAGE EVALUATION – The files indicate a thoughtful and detailed evaluation of liability, through the investigation process, reserving rationale and follow-up handling. The evaluation of liability includes analysis of immunity defenses, risk transfer, historical claim data, plaintiff counsel, venue and adverse facts. On damages, the files contain all pertinent documents related to medical records, future care, wage loss, CMS issues and liens. The Adjusters document all new developments related to liability/damages well in the file notes and react accordingly to new issues impacting the exposure.

FILE MANAGEMENT – The Adjusters manage the files well, regularly communicating with the Members, keeping up-to-date notes, requesting appropriate information and providing guidance. The file management includes:

- Confirmation of appropriate statutory notice handling that protects and preserves all defenses.
- Up-to-date file notes.

- Good communication with all stakeholders.
- Oversight, supervision and input by the General Manager.
- Tracking and reconciliation of financials.
- Timely identification and pursuit of risk transfer opportunities.
- Well organized and consistent file format.
- Timely reporting and follow-up to Reinsurers.
- CMS reporting verification.
- Collaborative management of the primary handling.

NEGOTIATION PRACTICE – The Adjusters are actively involved in the planning for mediations/settlement conferences. They work well with the Members and Defense Counsel in planning strategy and attend all appropriate negotiations.

Through the investigation process, litigation management and evaluation of the exposure, the Adjusters are well versed on the value and goal of negotiations and provide value added in the process. The resolved case review in the audit indicates a favorable pattern of resolution.

ISSUES, COMMENTS AND SUGGESTIONS – This attached document covers 26 claims from the audit that RMS feels warranted some discussion and review post-audit by the CJPRMA claims staff. The majority involves reserving issues, that as previously mentioned are more housekeeping in nature. A few claims call for attention as noted in the document – #21-0478, #21-0494, #21-0507, #23-0231, #21-0568, #19-0547, #19-0504.

OVERALL – The handling of the CJPRMA claims is done in a professional and competent manner. The transition of the additional Adjuster in May 2023 seems to have been done well and no issues in handling were noted. The new Adjuster is experienced in public entity claims, seems to have run appropriately with the files assigned and is well managed.

One recommendation would be to hold a ZOOM meeting with all Member staff (including City Attorney staff) and TPA staff directly responsible for the handling of primary claims to review and reinforce the CJPRMA Claims Handling Guidelines and answer any questions from the individuals handling the primary claims. Due to the current labor environment, new hires and

retirements, this refresher could provide many dividends as well as reinforce reporting and attorney status requirements.

Other than the recommendation above, the 26 files noted in our attached **ISSUES, COMMENTS AND SUGGESTIONS**, we have no further recommendations.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ken Maiolini", with a horizontal line extending to the right.

Kenneth R. Maiolini, ARM-P

Attachments: RMS Audit Review Forms (Confidential Document)
Issues, Comments and Suggestions



FY 2024-25 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff
 CA = Claims Auditor
 FA = Financial Auditor
 GB = Accounting Firm, Gilbert & Assoc.

BD = Board of Directors
 IN = Intercare Staff
 GH = George Hills Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates	Activity	Completed by	
JULY 2024			
07/01/2024	Send Program Invoices from ERMA, LAWCX, & CJPRMA to Gilbert Associates for payment	ALL	
07/01/2024	Prepare all signature items for Board President – Policies, MOCs, Summaries of Coverage, etc. Follow up with President of the Board regarding items needing signatures	AS/BD	
07/01/2024	Send Members Binders for all coverages including: WC, GL, Property, Crime, etc via email	AS	
07/01/2024	Update SCORE Alliant Connect Website to include coverage information	AS	
07/15/2024	Begin Agenda for October Board of Directors Meeting 10/24/24 - 10/25/24 (it will be presented as a DRAFT at Aug Teleconference Meeting)	AS	
07/22/2024	Request Proposal for either WC or LIAB Claims audit (then alternate WC every even year, Liab every odd year)	AS	
07/22/2024	Follow up with ACIP members regarding premium payments	AS	
07/22/2024	Follow up on payments for ERMA, LAWCX, PEPPI, CJPRMA, etc	AS	
07/22/2024	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature	AS	
07/25/2024	Request Consent Calendar items from vendors for August Board of Directors Meeting	AS	
07/25/2024	Prepare Draft October Training and Board of Directors Agenda for inclusion in the 8/26/2024 Agenda	AS	
07/25/2024	Request RSVP by 08/20/2024 to members for Aug BOD Meeting on 08/26/2024 – Teleconference	AS, BD	
07/31/2024	DE9 due to EDD by today		
AUGUST 2024			
08/05/2024	Send request to members for DE9 Reports for Q2 of 2024	AS, BD	
08/05/2024	Continue work on Agenda for October Training Day for 8/23/2024 Agenda	AS	
08/05/2024	LAWCX sends renewal apps to members in Workers’ Compensation	AS/BD	
08/08/2024	Follow up with members to ensure they complete the LAWCX application on iLearnings Website (Payroll Audit) due 09/15/2024	AS/BD	
08/16/2024	Confirm Attendance for BOD Meeting (ensure quorum)	AS	
08/16/2024	Post BOD Meeting Agenda on SCORE Website and email to members	AS	
08/22/2024	Collect Q2 2024 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2024	BD/AS	
08/22/2024	Begin Public Self/Insurers Report with the State of California (OSIP)	AS	
08/23/2024	August Board of Directors Meeting – Teleconference	AS	
Mtg	Begin Selecting topics for Training Day Agenda	AS/BD	

FY 2024-25 SCORE SERVICE CALENDAR

AS = Alliant Insurance Services Staff
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GB = Accounting Firm, Gilbert & Assoc.

BD = Board of Directors
IN = Intercare Staff
GH = George Hills Staff

Orange denotes request for information from member		Purple denotes Conference Dates	Light Blue indicates a SCORE Board Meeting Date
Tentative Dates		Activity	Completed by
Mtg	Conflict of Interest Code Revision/Approval (every even year)		AS/BD
Mtg	ACI Quarterly Utilization Reports: April 1, 2024 – June 30, 2024		AS
Mtg	Quarterly Financials as of June 30 , 2024		GB
Mtg	Select & Reserve October Training Day and Board meeting location		AS
Mtg	Draft October Training Day Agenda		AS
Mtg	Remind members about LAWCX application due 09/15/2024		BD
Mtg	Select Training Material and Potential Trainer to present at Training Day Meeting in October 2024		AS/BD
08/30/2024	Submit Fiscal Year Financial Information to Auditor–GH & IN and Gilbert as needed		AS
08/30/2024	Debrief from 08/23/2024 BOD meeting—determine action steps		AS
08/30/2024	LAWCX Actual payroll Audit by class code –receive from members and post to LAWCX website with DE9’s for all members		AS
SEPTEMBER 2024			
09/09/2024	Finalize and email August Board Meeting draft minutes – due today		AS
09/09/2024	Prepare Annual Report for members – ready for October 26, 2024 BOD MTG		AS
09/09/2024	Retrieve Loss Run data from GH & IN and determine if loss trends exist that can be addressed through training		AS
09/09/2024	Request Consent Calendar Items from Service Providers		GB
09/09/2024	Develop Loss Analysis charts showing frequency and severity of claims by department and cause of loss to present at Training Day		AS
09/12/2024	Reminder email RSVP by 10/1/2024 to members for October BOD Meeting on 10/24/2024-10/25/2024 in Anderson, California		BD/AS
09/12/2024	Financial Audit - review status and determine if ready for BOD		BD/AS
09/10/2024-09/13/2024	2024 CAJPA Fall Conference and Training Seminar – South Lake Tahoe		BD/AS
09/15/2024	Final reminder email to all members to complete LAWCX application on RiskConsole Website (Payroll Audit) due 09/15/2024		AS
09/15/2024	LAWCX application deadline is today		BD
09/16/2024	Work with Board Members on finalizing October Training Day reservations and scheduling		AS
09/16/2024	Confirm Attendance for BOD Meeting (ensure quorum, catering and hotel accommodations)		AS
09/16/2024	OSIP Public Self Insurer's Annual Report for JPA & Members – due 10/01/24		As
09/19/2024	Request RSVP from members by today for October BOD Meeting on 10/24/2024-10/25/2024 in Anderson, California		BD/AS
09/28/2024	Biennial Notice for JPA & Members-deadline 10/01/2024		AS/GH & IN

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Tentative Dates		Activity	Completed by
OCTOBER 2024			
10/01/2024	Annual Report of Financial Transactions Report -deadline 10/01/2024		GS, AS/GH & IN
10/01/2024	Biennial Notice for JPA & Members-deadline 10/01/2024		AS/GH & IN
10/07/2024	Draft Program Manuals – when complete notify members via email when posted to the Alliant Connect website		AS
10/07/2024	Begin working on PRISM Pollution Renewal (currently 1 year policy 7/1/2024 – 7/1/2025) – may request additional application from members		AS
10/07/2024	Follow up with Action Plan from Long Range Planning Meeting-debrief		AS
10/14/2024	Receive ACI Quarterly Utilization Reports		AS
10/14/2024	File Controllers Report with the State of California (filed with Controller)		GB
10/18/2024	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature and for November Agenda		AS
10/21/2024	Annual Recertification Profile Report for RRE ID# 36464 (Medicare) – receive email and respond		AS
10/21/2024	Prepare FY 25/26 Marketing Plan & Renewal Timeline - submit for approval		AS
10/24/2024-10/25/2024	Training Day and Board of Directors Meeting – Anderson, CA		BD
Mtg	Present Loss Analysis Data to Board for review		BD
Mtg	Investment Policy - submit for approval (annually)		BD
Mtg	Annual Survey Members – Vendor Performance – Announce & Send after		AS
Mtg	List PARMA Conference on Board/Training Day agenda		
10/31/2024	Completed Program Manual sent to Members and posted to the website		AS
10/31/2024	Send request to members for DE9 Reports for Q3 of 2024		AS,BD
10/31/2024	DE9 due to EDD by today		
NOVEMBER 2024			
11/04/2024	Follow up with Action Plan from Long Range Planning Meeting-debrief		AS
11/08/2024	Collect Q3 2024 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2024		AS
11/12/2024	Property (location schedules), Liability & WC Programs (estimated payroll) - request renewal specifications for the next fiscal year, if needed		AS, BD
11/14/2024	Finalize and October Training Day and Board Meeting Draft Minutes for inclusion in the January 2025 Agenda		AS
11/18/2024	Follow up with LAWCX regarding their W.C. Claims Audit		AS/GB
11/25/2024	Set up new year Budget file		AS

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DECEMBER 2024			
12/06/2024	Request Agenda items for vendors to be included in the January 2025 Board of Directors Meeting including Excess Pool Partners	AS, BD	
12/06/2024	Begin working on CJPRMA Excess Liability Application – DUE 1/7/2025	AS,BD	
12/12/2024	Submit Audited Financials to County of Sacramento and State of California	AS, GB	
12/13/2024	Mail out Holiday Cards to Board Members	AS	
12/13/2024	Prepare Statement of Facts – Roster of Public Agencies to be filed with the State and County – DUE 1/1/2025	AS	
12/16/2024	Prepare 2025/26 Service Calendar – Prepare for January 2025 Board mtg.	BD	
12/16/2024	Begin preparing agenda for January Board meeting	AS	
JANUARY 2025			
01/02/2025	Statement of Facts – Roster of Public Agencies to be filed with the State and County – due today	AS	
01/03/2025	Form 700s – FPPC will email BOD Representatives and Alternates to complete online – deadline 04/1/2025	BD/AS	
01/03/2025	Request RSVP by 01/10/2025 to members for January BOD Meeting on 01/24/2025 in Anderson, California	AS	
01/03/2025	Determine WCIRB Class Code Rates - taken from WCIRB.com for member payroll allocations by class code	AS	
01/06/2025	Request Electronic Loss Runs from GH & IN for Liability and Workers’ Compensation and ask to separate 4850. Deadline 01/15/2025 for receipt from GH & IN	AS, GH & IN	
01/06/2025	Begin working with Gilbert on next year’s dividend calculations	AS, GB	
01/06/2025	Review to do list from prior Board of Directors Meeting	AS	
01/06/2025	CJPRMA Excess Liability Application – DUE 1/6/2025	AS,BD	
01/12/2025	Confirm Attendance for BOD Meeting on 01/24/2025 in Anderson, California (ensure quorum, catering and hotel accommodations)	AS, BD	
01/13/2025	Continue working on preliminary FY 2025/26 Budget – put loss data & payroll into the Budget Spreadsheet	BD, AS	
01/20/2025	Request Audit of WC and Liability Programs (then alternate WC every even year, Liab every odd year)	AS	
01/20/2025	Post January BOD Meeting Agenda on SCORE Website & Email to members	AS	
01/24/2025	Submit Loss Runs, Payroll data and any options requested to Actuary for studies in Liability/ WC	AS	
01/24/2025	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature	AS	
01/24/2025	Send Loss Runs to Gilbert Associates for review	AS	

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Tentative Dates	Activity	Completed by	
01/24/2025	Follow up with Gilbert Associates for dividend return calculations	GB	
01/24/2025	Develop recommendation for dividend release for the Board	AS, GB	
01/24/2025	Submit Incurred Loss Valued as of 12/31/2024 OR “No Known Loss” letter to send to ERMA	AS	
01/24/2025	Board of Directors Meeting – in Anderson, California	BD/AS	
Mtg	2025/25 Service Calendar - submit for approval	BD	
Mtg	2025/25 Meeting Dates Calendar - submit for approval	BD	
Mtg	Present Marketing Plan & Renewal Timeline: submit for approval	BD	
Mtg	Survey Member interest in joining ERMA	BD	
Mtg	Present Claims Administration Audit agreement to Board (even years ONLY)	BD	
Mtg	Present the Long Range Planning derived Action Plan to Board of Directors (every other year, after LRP Meeting)	AS	
Mtg	Dividend and Assessment Analysis	BD	
Mtg	Loss Control Grant Fund Program Update	AS	
Mtg	Service Provider Performance Evaluations – Submit responses for review	BD	
01/27/2025	Send out renewal items for ACIP Crime program	AS	
01/27/2025	Reminder to member that Property Schedules need to be reviewed and returned – deadline March 2, 2025	AS/BD	
01/27/2025	Property (APIP) Policy Notebooks – when available prepare and send via email to Members and post to the website	AS	
01/28/2025	Obtain Draft Quarterly Financials from Gilbert Associates–deadline 03/18/2025	GB	
01/29/2025	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2025	AS	
01/31/2025	DE9 due to EDD by today		
01/31/2025	Property Program – <u>Upon notification</u> send out Renewal items & Property Schedules/Vehicle Schedules to members and request update—DUE 3/2/2025 Update Oasys with member updates to property schedule as they come in	AS	
FEBRUARY 2025			
02/03/2025	Submit 2024 Calendar Year Payroll (for all members) to ERMA in Excel format – deadline 02/01/2025	AS	
02/03/2025	Debrief of 01/24/2025 BOD meeting – determine action steps	AS	
02/03/2025	Prepare January BOD Meeting Draft Minutes for inclusion in March Agenda	AS	
02/03/2025	Review Loss Runs for Common Loss Trends	AS	
02/06/2025	Send request to members for DE9 Reports for Q4 of 2024	AS	

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Tentative Dates	Activity	Completed by
02/06/2025	Collect Q4 2024 DE9 from members and submit 2024 CY Payroll to: ERMA (all members) in Excel format – deadline 02/01/2025 CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2025	AS
02/07/2025	Collect APIP Renewal information from Members and Submit to Alliant Underwriting	AS, BD
02/07/2025	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2025	AS
02/07/2025	Receive Dividend Calculations and Info from CJPRMA	AS, BD
02/07/2025	PA to meet to discuss updates to Administrative Costs for Budget	AS
02/10/2025	Request consent calendar items for March Agenda	AS
02/13/2025	Crime Program – prepare and send applications to Members	AS, BD
02/13/2025	Submit PRISM Pollution Program Renewal Applications to Members – (currently 1 year policy 7/1/2024 – 7/1/2025)	AS, BD
02/17/2025	Reminder to member that Property Schedules need to be reviewed and returned – deadline March 2, 2025	AS/BD
02/17/2025	Collect drafts of WC & Liability Actuarial Studies for March 2025 BOD meeting and send to Gilbert Associates for EX mods and credibility	AS, Actuary
02/20/2025	Request RSVP by 03/19/2025 to members for March Board Meeting on 03/28/2025 in Anderson, California	AS, BD
02/22/2025	Reminder – Form 700s to Board and Alternate Members – due 04/01/2025	AS, BD
02/22/2025	Begin to work on ACIP Crime Application – DUE 3/11/2025	AS, BD
02/22/2025	Begin to work on ID Fraud Renewal – DUE 3/11/2025	
02/22/2025	Reminder to member that Property Schedules need to be submitted – deadline March 2, 2025 (next week)	AS
02/23/2025-02/26/2025	PARMA Annual Risk Management Conference – Disneyland Hotel Anaheim, California	BD/AS
MARCH 2025		
03/03/2025	Begin to work on ACI Employee Assistance Program Application (Employee Count) – DUE 3/16/2025	AS, BD
03/03/2025	Claims Audit – if any findings, request response from GH & IN and include in agenda packet.	AS, GH & IN
03/03/2025	Reminder Property Schedules need to be submitted – deadline TODAY	AS
03/07/2025-03/13/2025	Continue working on Draft Budget and Member allocations for next Fiscal Year (Review and incorporate LAWCX, ERMA, CJPRMA & PEPID draft members into budget)	AS

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Tentative Dates	Activity	Completed by	
03/13/2025	Begin to work on ACI Employee Assistance Program Application (Employee Count) – DUE 3/16/2025	AS, BD	
03/20/2025	Confirm Attendance for BOD Meeting	AS	
03/20/2025	Post BOD Meeting Agenda on SCORE Website & send out to all members	AS	
03/20/2025	Renewal Certificates List sent to members for review – Deadline 30 days	AS, BD	
03/28/2025	Board of Directors Meeting – Anderson, California	BD	
Mtg	4 th Quarter Investment Reports (as of 12/31) - submit for review	BD	
Mtg	4 th Quarter Financials (as of 12/31) - submit for review	BD	
Mtg	Review and approve actuarial studies	BD	
Mtg	Preliminary FY 2025/26 Budget - submit for review	BD	
Mtg	Liability & WC Banking & Shared Layer – preliminary deposit calculation for review	BD	
Mtg	Claims Auditor – Receive audit results for Both Liability and Worker’s Compensation and present to Board for review and approval	BD	
Mtg	Contract Renewals for expiring services (Actuary, Loss Control Services, Accounting, Liability Claims Audit)	BD	
Mtg	Form 700s - receive from Board Members and Alternates – due 04/01/25	BD	
APRIL 2025			
04/01/2025	Form 700s – file with FPPC due today – due 04/01/2025 (TODAY IS LAST DAY TO SUBMIT)	AS	
04/03/2025	Debrief from 03/28/2025 BOD Meeting–determine action steps	AS	
04/03/2025	Start March Board of Directors Draft Minutes for inclusion in June Agenda	AS	
04/05/2025	Service Provider contract signing & submission for approval at June Board Mtg	AS	
04/05/2025	Finalize March Board of Directors Draft Minutes for inclusion in June Agenda	AS	
04/13/2025	Alliant begins contact with various contractors regarding renewal terms	AS	
04/19/2025	Obtain LAIF Quarterly Report from State Controller Website & send Treasurer Report for signature for inclusion in the June Agenda	AS	
04/21/2025	1 st Quarter Losses - receive from GH & IN (as of 03/31)	GH & IN	
04/25/2025	Banking Layer and Shared Risk Layer Member Allocation Calculations finalized	AS	
04/25/2025	Update Draft Budget to include updates from the March BOD meeting	AS	
04/26/2025	Crime Renewal Apps received – send to ACIP	AS	
04/28/2025	CJRPMA Certificate Renewal List DUE TODAY	AS	
04/28/2025	SCORE Certificate Renewal List Due	AS	
04/30/2025	DE9 due to EDD by today	AS	
MAY 2025			

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05/02/2025	Review Contracts and terms for next FY	AS	
05/02/2025	Annual Certificate Renewal reminder to members – all submitted?	AS, BD	
05/02/2025	Obtain PEPiP Renewal Proposals From Oasys	AS	
05/02/2025	Obtain Quarterly Financials as of 3/31/2025	AS	
05/08/2025	Send request to members for DE9 Reports for Q1 of 2025	AS	
05/08/2025	Obtain Final Actuarial Reports for W.C. and Liability for June BOD Meeting	AS	
05/05/2025-05/08/2025	RIMS Annual Risk Management Conference – San Diego, California	BD/AS	
05/09/2025	Collect Q1 2025 DE9 from members and submit to: CJPRMA – deadline quarterly send to Saima via email LAWCX – deadline for all quarters 09/15/2025	AS	
05/16/2025	Request Agenda Items from Vendors	AS	
05/16/2025	W.C. & Liability Memorandum of Coverage FY 2025/26 – submit for approval	AS	
05/23/2025	Request RSVP by 06/17/2025 to members for June BOD Meeting on 06/21/2025 in Anderson, California, California	AS, BD	
05/26/2025	Property Renewal Status Review	AS	
05/26/2025	Request Employee Count (from all members) for ACI renewal and budget allocations- reminder about payroll by class code to ensure proper allocations	AS, BD	
JUNE 2025			
06/01/2025	Annual Review of Commission Status	AS	
06/01/2025-06/04/2025	PRIMA Annual Risk Management Conference – Nashville, TN	BD/AS	
06/06/2025	Claims analysis (as of 12/31)	RM	
06/06/2025	Confirm Attendance for BOD Meeting	AS	
06/13/2025	Post BOD Meeting Agenda on SCORE Website & email to all members	AS	
	CAJPA Accreditation (2023 and every 3 years after – next up early 2026)	AS	
06/20/2025	Board of Directors Meeting – in Anderson, California	BD	
Mtg	1 st Quarter Investment Reports (as of 03/31) - submit for approval	BD	
Mtg	1 st Quarter Financials (as of 03/31) - submit for approval	BD	
Mtg	FY 2025/26 Budget - submit final for approval	BD	
Mtg	Liability and WC FY 2025/26 Banking & Shared Risk Layer Program Deposits - submit final for approval	BD	
Mtg	Property FY 2025/26 Banking Layer Program Deposits - submit final for approval	BD	
Mtg	Liability Memorandum of Coverage FY 2025/26 - submit for approval	BD	
Mtg	WC Memorandum of Coverage FY 2025/26 - submit for approval	BD	

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Tentative Dates	Activity	Completed by	
Mtg	Property Program - provide report and allocations on renewal quotes	BD	
Mtg	Crime Program – provide report and allocations on renewal quotes	AS	
06/30/2025	Send Bind Orders for APIP Program – BOD will vote at 6/20/2025 meeting	AS	
06/30/2025	Debrief from 06/20/2025 BOD meeting – determine action steps	AS	
06/30/2025	Generate Certificate Holder Renewal Insurance Certificates for next year	AS	
06/30/2025	Send certificates to Certificate Holders and Members	AS	
06/30/2025	Generate Auto ID Cards for Members – send out	AS	

ADMINISTRATIVE REPORTS

1. President's Report

Wes Heathcock will address the Board on items pertaining to SCORE.

2. Excess Pool Reports

The Board will receive updates from the Excess Representatives of each Pool.

- a. CJPRMA (Rep. Blake Michaelson)** Minutes of the last meeting can be found at www.cjprma.org.
- b. ERMA (Rep. Muriel Terrell)** Minutes of the last meeting can be found at www.ermajpa.org.
- c. LAWCX (Rep. Pamela Eastlick)** Minutes of the last meeting can be found at lawcx.org.

3. Alliant Update

Marcus Beverly will update the Board on Alliant matters pertinent to SCORE.

- a. Form 700 – Annual Filing Deadline April 1, 2024**
- b. Renewal Update**
- c. Intercare Update**

ACTUARIAL STUDIES - LIABILITY

ACTION ITEM

ISSUE: Mike Harrington will present his firm's *draft* of their annual review of SCORE's Liability Program, based on 12/31/23 loss data. The review estimates the ultimate cost of claims and expenses for the Banking and Shared Risk Layers for the FY 24/25 Program Year. This review also estimates the outstanding liabilities for the Banking and Shared Risk layers as of 6/30/24.

FY 24/25 funding will continue with a \$750,000 Self-Insured Retention (SIR) at the 75% Confidence Level (CL). The following table provides a comparison of the annual changes.

Funding - \$750,000 SIR - 75% CL				
	2024/25	2023/24	\$ Change	% Change
Banking	\$ 358,000	\$ 322,000	\$ 36,000	10.1%
Shared	\$ 820,000	\$ 678,000	\$ 142,000	17.3%
Combined	\$ 1,178,000	\$ 1,000,000	\$ 178,000	15.1%
Payroll	\$ 34,734,415	\$ 31,087,081	\$ 3,647,334	10.5%
Combined Rate	\$ 3.391	\$ 3.217	\$ 0.175	5.2%

At the \$750K program limit, 75% CL, combined loss and ALAE rates, excluding ULAE, are increasing 5.2%, with total funding increase of 15.1% driven by 10.5% increase in payroll.

Outstanding Liabilities at the 90% Confidence Level, estimated as of 6/30/24, discounted at 1.5%, are:

Outstanding Liabilities 90% CL - 1.5% Discount				
	2024/25	2023/24	\$ Change	% Change
Banking	\$ 495,000	\$ 457,000	\$ 38,000	7.7%
Shared	\$ 3,305,000	\$ 2,530,000	\$ 775,000	23.4%
Combined	\$ 3,800,000	\$ 2,987,000	\$ 813,000	21.4%
Assets	\$ 8,094,000	\$ 7,730,000	\$ 364,000	4.5%
Net Position	\$ 4,294,000	\$ 4,743,000	\$ (449,000)	-10.5%

Losses have developed adversely, with an accompanying increase in ultimate losses for historical years.

Total estimated liabilities, including ULAE, have increased \$813,000 (21.4%) from the prior report, \$38,000 for the banking and \$775,000 for the shared layer, leading to an estimated decrease in net position of (-\$449,000).



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

**Agenda Item G.1.a
*continued***

RECOMMENDATION: Accept and request a final report.

FISCAL IMPACT: The study estimates an overall increase of 5.2% in the rate at the \$750,000 SIR.

BACKGROUND: SCORE's Actuarial Studies are completed annually for accreditation and budget purposes. The studies determine funding for the upcoming fiscal year and outstanding liabilities as of June 30. The SCORE Board approved a move to the 75% CL in the Liability Program for FY 19/20.

ATTACHMENTS: Draft Actuarial Review of the Self-Insured Liability Program, *without Exhibits or Appendices*, dated March 1, 2024.



Bickmore — Actuarial

Actuarial Review of the Self-Insured Liability Program

Outstanding Liabilities as of June 30, 2024
Forecast for Program Years 2024-25

Presented to
Small Cities Organized Risk Effort

March 1, 2024 - DRAFT



Friday, March 1, 2024 - DRAFT

Mr. Marcus Beverly
Pool Administrator
Small Cities Organized Risk Effort
c/o Alliant Insurance Services, Inc.
1792 Tribute Road, Suite 450
Sacramento, CA 95815

Re: Actuarial Review of the Self-Insured Liability Program

Dear Mr. Beverly:

As requested, we have completed our review of the Small Cities Organized Risk Effort's (SCORE's) self-insured liability program.

Assuming an SIR of \$750,000 per occurrence and a 1.5% annual return on investment, we estimate the ultimate cost of claims and expenses for claims incurred during the 2024-25 program year to be \$286,000 for the banking layer and \$601,000 for the shared layer for a total of \$887,000. For budgeting purposes, these costs translate to rates of \$0.824, \$1.731 and \$2.554 per \$100 of rated payroll for the banking layer, shared layer, and in total respectively.

These amounts include allocated loss adjustment expenses (ALAE) and a discount for anticipated investment income, but exclude unallocated loss adjustment expenses (ULAE). ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes). The discount for investment income is calculated based on the likely payout pattern of SCORE's claims.

Assuming a 1.5% annual return on investment, we estimate the program's liability for outstanding claims as of June 30, 2024 to be \$342,000 for the banking layer and \$2,100,000 for the shared layer for a total of \$2,442,000. Given estimated program assets of \$8,094,000 as of June 30, 2024, the program is expected to be funded above the 90% confidence level on a combined basis.

These outstanding liability estimates include allocated loss adjustment expenses (ALAE), unallocated loss adjustment expenses (ULAE), and a discount for anticipated investment income.

These estimates are the minimum liabilities to be booked by SCORE at June 30, 2024 for its liability program for each layer, in accordance with Governmental Accounting Standards Board (GASB) Statement #10. GASB #10 requires SCORE to accrue a liability on its financial statements for the ultimate cost of claims and expenses associated with all reported and unreported claims, including ALAE and ULAE. GASB #10 does not prohibit the discounting of losses to recognize investment income.

GASB #10 does not address an actual asset requirement for the program, but only speaks to the liability to be recorded on SCORE's financial statements. Because actuarial estimates of claims costs are subject to some uncertainty, we recommend that an amount in addition to the discounted expected loss costs be set aside as a risk margin for contingencies.

We generally recommend that risk pools maintain funding at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization's risk tolerance and financial circumstances. All of these items need to be considered when determining a surplus target, which may significantly exceed the 90% confidence level. A detailed assessment of an appropriate surplus target is beyond the scope of this study.

Our conclusions regarding SCORE's liability for unpaid loss and loss adjustment expenses (LAE) at June 30, 2024 are summarized in the following tables.

Small Cities Organized Risk Effort
Self-Insured Liability Program
Estimated Liability for Unpaid Loss and LAE at **June 30, 2024**
1.5% Discount Rate

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →					
		70%	75%	80%	85%	90%	95%
Loss & ALAE	\$303	\$343	\$361	\$381	\$406	\$439	\$495
Claims Admin. (ULAE)	<u>44</u>	<u>50</u>	<u>52</u>	<u>55</u>	<u>59</u>	<u>64</u>	<u>72</u>
Total Loss & LAE	\$347	\$393	\$413	\$436	\$465	\$503	\$567
NPV Adjustment ²	(6)	(6)	(6)	(7)	(7)	(8)	(9)
Discounted Loss & LAE	\$342	\$387	\$407	\$429	\$458	\$495	\$558

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →					
		70%	75%	80%	85%	90%	95%
Loss & ALAE	\$1,896	\$2,189	\$2,329	\$2,497	\$2,705	\$2,984	\$3,447
Claims Admin. (ULAE)	<u>259</u>	<u>299</u>	<u>318</u>	<u>341</u>	<u>369</u>	<u>408</u>	<u>471</u>
Total Loss & LAE	\$2,155	\$2,488	\$2,647	\$2,838	\$3,074	\$3,392	\$3,918
NPV Adjustment ²	(55)	(64)	(68)	(73)	(79)	(87)	(100)
Discounted Loss & LAE	\$2,100	\$2,424	\$2,579	\$2,765	\$2,995	\$3,305	\$3,818

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →					
		70%	75%	80%	85%	90%	95%
Loss & ALAE	\$2,200	\$2,531	\$2,690	\$2,877	\$3,111	\$3,423	\$3,942
Claims Admin. (ULAE)	<u>303</u>	<u>349</u>	<u>371</u>	<u>396</u>	<u>428</u>	<u>471</u>	<u>543</u>
Total Loss & LAE	\$2,503	\$2,880	\$3,061	\$3,273	\$3,539	\$3,894	\$4,485
NPV Adjustment ²	(61)	(69)	(75)	(79)	(86)	(94)	(108)
Discounted Loss & LAE	\$2,442	\$2,811	\$2,986	\$3,194	\$3,453	\$3,800	\$4,377
Assets	8,094	8,094	8,094	8,094	8,094	8,094	8,094
Surplus or (Deficit)	5,652	5,283	5,108	4,900	4,641	4,294	3,717

¹ Expected values represent the "best actuarial" or "central" estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested assets are equal to the recommended discounted reserve level.

Per California Association of Joint Powers Authorities (CAJPA) accreditation requirements, our 98% confidence level estimate of undiscounted outstanding liabilities is \$5,523,000.

The tables below show our funding recommendations for SCORE for the 2024-25 fiscal year, assuming the current SIR of \$750,000 and discount rate of 1.5%.

Small Cities Organized Risk Effort
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2024-25

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$291	\$341	\$364	\$392	\$426	\$472
NPV Adjustment ²	(5)	(6)	(6)	(7)	(7)	(8)
Discounted Loss & ALAE	\$286	\$335	\$358	\$385	\$419	\$464
Total Funding Rate ³	\$0.824	\$0.965	\$1.031	\$1.109	\$1.207	\$1.336

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$625	\$765	\$853	\$957	\$1,087	\$1,262
NPV Adjustment ²	(24)	(29)	(33)	(37)	(42)	(48)
Discounted Loss & ALAE	\$601	\$736	\$820	\$920	\$1,045	\$1,214
Total Funding Rate ³	\$1.731	\$2.120	\$2.361	\$2.649	\$3.009	\$3.496

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$916	\$1,107	\$1,216	\$1,347	\$1,511	\$1,733
NPV Adjustment ²	(29)	(36)	(38)	(42)	(47)	(55)
Discounted Loss & ALAE	\$887	\$1,071	\$1,178	\$1,305	\$1,464	\$1,678

¹ Expected values represent the “best actuarial” or “central” estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested funding, equal to the recommended funding level, is invested at the beginning of the fiscal year.

³ Rated Payroll is 2023 DE-9 Payroll x 1.03.

The tables below show our funding recommendations for SCORE for the 2024-25 fiscal year, assuming an SIR of \$1,000,000 and discount rate of 1.5%.

Small Cities Organized Risk Effort
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2024-25

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$291	\$341	\$364	\$392	\$426	\$472
NPV Adjustment ²	<u>(5)</u>	<u>(6)</u>	<u>(6)</u>	<u>(7)</u>	<u>(7)</u>	<u>(8)</u>
Discounted Loss & ALAE	\$286	\$335	\$358	\$385	\$419	\$464
Total Funding Rate ³	\$0.824	\$0.965	\$1.031	\$1.109	\$1.207	\$1.336

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$695	\$844	\$945	\$1,065	\$1,218	\$1,424
NPV Adjustment ²	<u>(27)</u>	<u>(33)</u>	<u>(37)</u>	<u>(41)</u>	<u>(47)</u>	<u>(55)</u>
Discounted Loss & ALAE	\$668	\$811	\$908	\$1,024	\$1,171	\$1,369
Total Funding Rate ³	\$1.924	\$2.336	\$2.615	\$2.949	\$3.372	\$3.942

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	Confidence Level 75%	80%	85%	→ 90%
Loss & ALAE	\$986	\$1,184	\$1,308	\$1,456	\$1,644	\$1,894
NPV Adjustment ²	<u>(32)</u>	<u>(38)</u>	<u>(42)</u>	<u>(47)</u>	<u>(54)</u>	<u>(61)</u>
Discounted Loss & ALAE	\$954	\$1,146	\$1,266	\$1,409	\$1,590	\$1,833

¹ Expected values represent the “best actuarial” or “central” estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested funding, equal to the recommended funding level, is invested at the beginning of the fiscal year.

³ Rated Payroll is 2023 DE-9 Payroll x 1.03.

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The funding recommendations shown in the tables above do not include any recognition of the existing funding margin at June 30, 2024. They are for losses and allocated loss adjustment expenses only, and do not include a provision for claims administration, loss control, overhead, excess insurance premiums, and other expenses associated with the program. The discounted loss and LAE assumes that invested assets are equal to the recommended discounted reserve level.

The report that follows outlines the scope of our study, its background, and our conclusions, recommendations, and assumptions. Judgments regarding the appropriateness of our conclusions and recommendations should be made only after studying the report in its entirety, including the graphs, attachments, exhibits and appendices. Our report has been developed for SCORE's internal use. It is not intended for general circulation.

We appreciate the opportunity to be of service to the Small Cities Organized Risk Effort in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162, James Kim at (916) 290-4644 or Eric Small at (916) 244-1165 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

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I. BACKGROUND

The Small Cities Organized Risk Effort began its self-insured liability program on July 1, 1983. Its current self-insured retention is \$750,000, and excess coverage is provided by the California Joint Powers Risk Management Authority (CJPRMA). SCORE has a banking layer to \$25,000 per occurrence. Each member is directly responsible for its own losses within the banking layer. Losses above \$25,000 are shared up to SCORE's self-insured retention. Claims administration services are provided by Sedgwick. Additional background on the program is shown in Appendix BL-J or SIR-J.

The purpose of this review is to provide a guide to SCORE to determine reasonable funding levels for its self-insurance program according to the funding policy SCORE has adopted and to comply with Governmental Accounting Standards Board Statements #10 and #30. The specific objectives of the study are to estimate SCORE's liability for outstanding claims as of June 30, 2024, project ultimate loss costs for 2024-25, and provide funding guidelines to meet these liabilities and future costs.

II. CONCLUSIONS AND RECOMMENDATIONS

A. LIABILITY FOR OUTSTANDING CLAIMS

Graphs 1a, 1b and 1c on the following pages summarize our assessment of SCORE's funding position as of June 30, 2024. The dark-colored bars indicate our estimates of the program's liability for outstanding claims before recognition of the investment income that can be earned on the assets held before the claim payments come due.

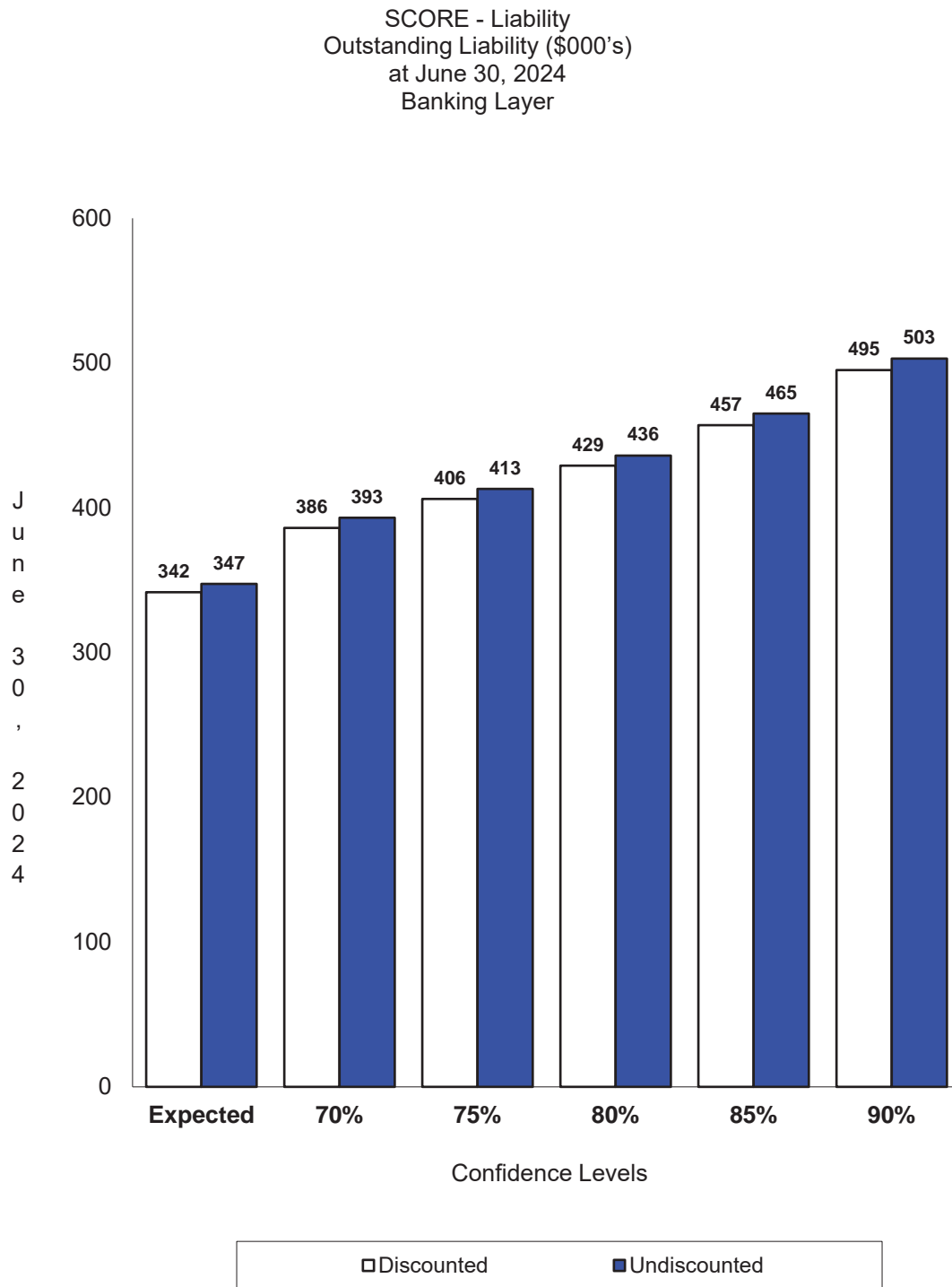
Our best estimate of the full value of SCORE's liability for outstanding claims within its self-insured retention (SIR) as of June 30, 2024, is \$347,000 for the banking layer and \$2,155,000 for the shared layer for a total of \$2,503,000. These amounts include losses, allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE). ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer claims to final settlement, which may be years in the future (e.g. claims adjusters' salaries, taxes).

There is some measure of uncertainty associated with our best estimate because of the random nature of much of the process that determines ultimate claims costs. For this reason, we generally recommend that a program such as this include some funding margin for the possibility that actual loss costs will be greater than the best estimate. We generally measure the amount of this margin by thinking in terms of the probability distribution of actual possible results around our best estimate. As the margin grows, the probability that the corresponding funding amount will be sufficient to meet actual claim liabilities increases. We typically refer to this probability as the "confidence level" of funding. Graphs 1a, 1b and 1c show the liabilities for outstanding claims at several confidence levels that are typically of interest to risk managers in formulating funding policies for self-insurance programs.

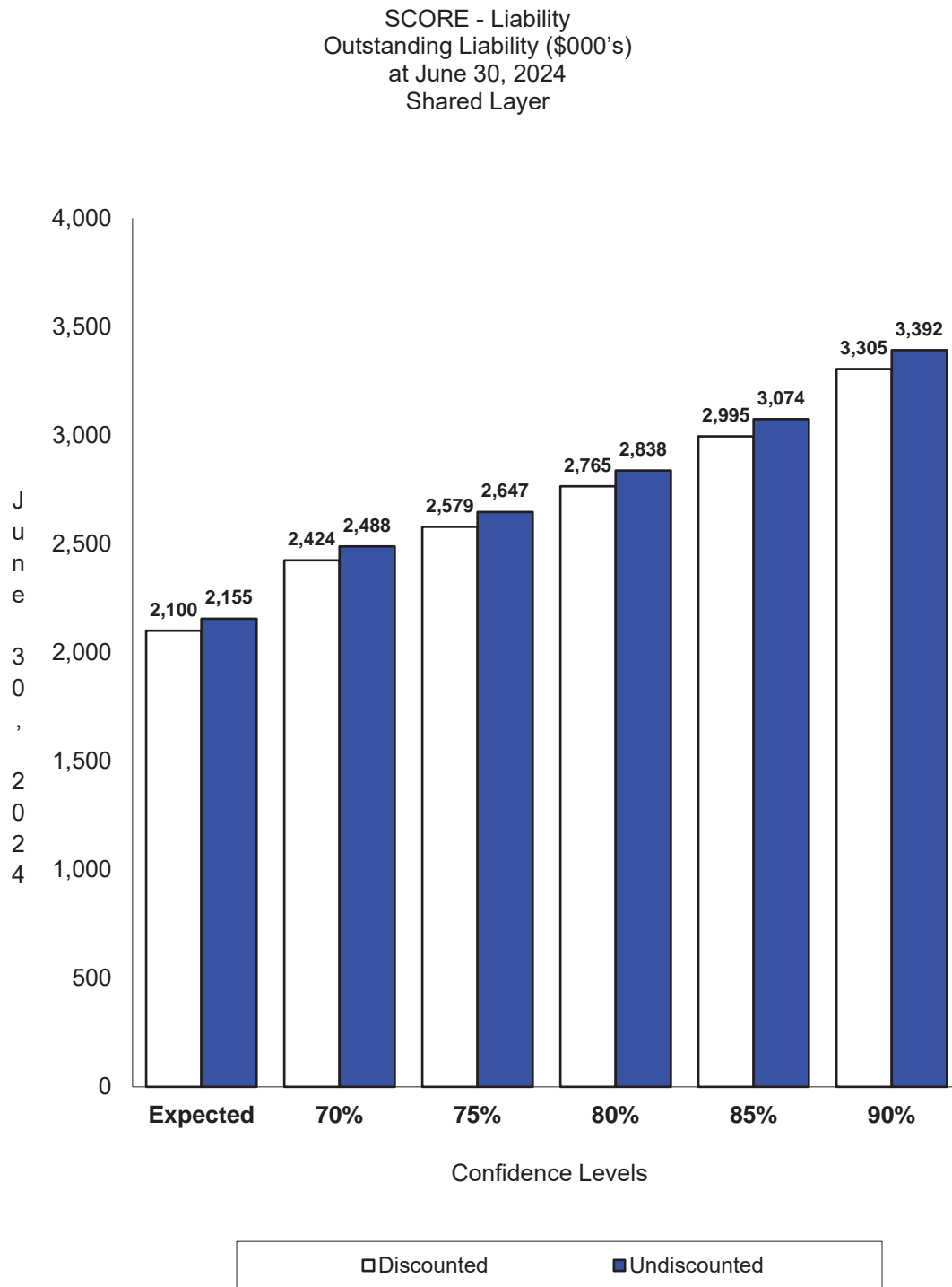
SCORE can earn investment income on the assets it holds until claims payments come due. Assuming a long-term average annual return on investments of 1.5%, we estimate the impact of investment income earnings to be about 2.4% if the program is funded within the range indicated in the graphs, resulting in a discounted liability for outstanding claims of \$342,000 for the banking layer and \$2,100,000 for the shared layer for a total of \$2,442,000 as of June 30, 2024.

Investment income earnings will be less than this when the program does not maintain sufficient funding, and more when there is excess funding. Thus, thinking in terms of liabilities discounted for investment income can actually mask funding deficiencies and redundancies that might otherwise be obvious. However, the discounted liabilities do represent legitimate funding targets. The light-colored bars on Graphs 1a, 1b and 1c show our estimates of SCORE's discounted liability for outstanding claims.

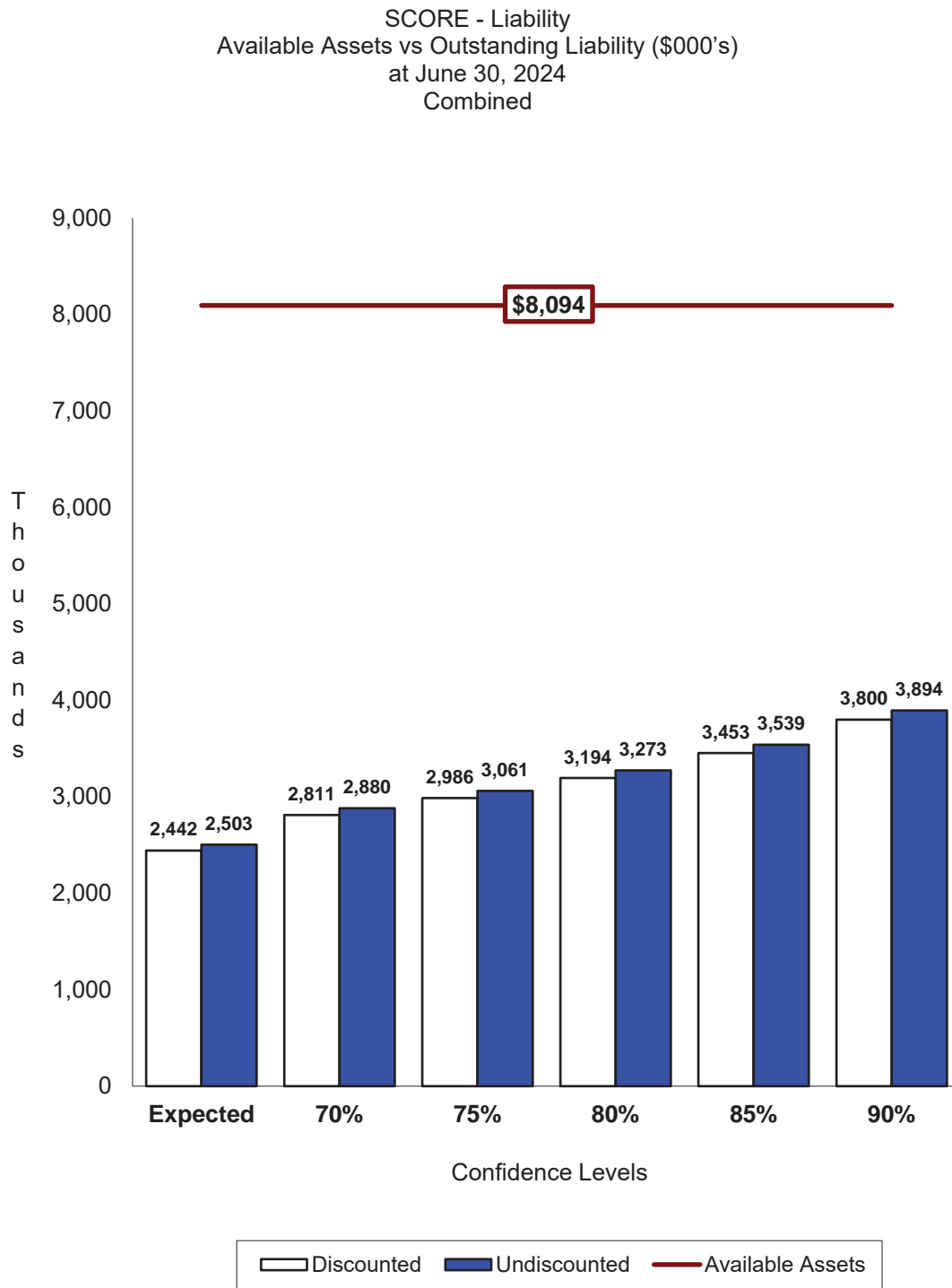
Graph 1a



Graph 1b



Graph 1c



The table below displays a breakdown of the program's outstanding loss and LAE liabilities into case reserves and incurred but not reported (IBNR) reserves at June 30, 2024, before recognition of investment income.

Small Cities Organized Risk Effort
Self-Insured Liability Program – Combined
Estimated Liability for Unpaid Loss and LAE at June 30, 2024

Year	Case Reserves	IBNR Reserves	Total Outstanding
Prior	\$0	\$0	\$0
2018-19	25,139	3,079	28,218
2019-20	231,418	13,300	244,718
2020-21	323,329	33,530	356,859
2021-22	212,351	78,816	291,167
2022-23	473,454	157,273	630,727
2023-24	105,003	542,911	647,914
Loss and ALAE	\$1,370,694	\$828,909	\$2,199,603
ULAE		303,000	303,000
Total	\$1,370,694	\$1,131,909	\$2,502,603

B. PROGRAM FUNDING: GOALS AND OBJECTIVES

As self-insurance programs have proliferated among public entities, it has become apparent that there is a large measure of inconsistency in the way in which these programs recognize and account for their claims costs. This is the result of the fact that there have been several different sources of guidance available, none of which has been completely relevant to public entity self-insurance programs.

According to the Governmental Accounting Standards Board (GASB), the most relevant source of guidance on the subject is Financial Accounting Standards Board Statement #60. A liability for unpaid claim costs, including all loss adjustment expenses, should be accrued at the time the self-insured events occur. This liability should include an allowance for incurred but not reported claims. It may be discounted for investment income at an appropriate rate of return, provided the discounting is disclosed. The regulations detailing the way in which this must be done are outlined in GASB's statements #10 and #30. These regulations are required to be applied by SCORE.

GASB #10 and #30 do not address asset requirements. They do, however, allow a range of amounts to be recognized for accounting purposes; specifically, GASB #10 and #30 allow recognition of a risk margin for unexpectedly adverse loss experience. Thus, for accounting purposes, it is possible to formulate a funding policy from a range of alternatives. The uncertainty in any estimate of the program's liability for outstanding claims should be taken into consideration in determining funding policy, but it may be offset by recognizing anticipated investment income earnings. This usually means developing a funding program based on discounted claims costs with some risk margin for unexpected adverse loss experience.

The amount of the risk margin should be a question of long-term funding policy. We recommend that the risk margin be determined by thinking in terms of the probability that a given level of assets will prove to be adequate.

A key factor to consider in determining funding policy is the degree to which stability is required in the level of contributions to the program from year to year. If you elect to maintain assets at a low confidence level, the chances are much greater that future events will prove that additional contributions should have been made for old claims. The additional contributions for old claims may be required at the same time that costs are increasing dramatically on new claims. The burden of funding for increases on past years as well as on current years, may well be prohibitive.

We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level, after recognition of investment income. We recommend the 90% confidence level because the probability is reasonably high that resulting assets will be sufficient to meet claim liabilities, yet the required risk margin is not so large that it will cause pools undue financial hardship. Furthermore, given that a risk pool's primary goal is to pay its members' claims, maintaining a conservative stance on funding for its historical liabilities is of utmost importance.

We also generally recommend that the confidence level to which any future year is funded should be evaluated in light of the relative certainty of the assumptions underlying the actuarial analysis, SCORE's other budgetary constraints, and the relative level of risk it is believed appropriate to assume. We generally recommend that risk pools fund for future loss costs between the 75% and 85% confidence level. This means formulating both short and long-term funding goals, which may be the same in some years, but different in others.

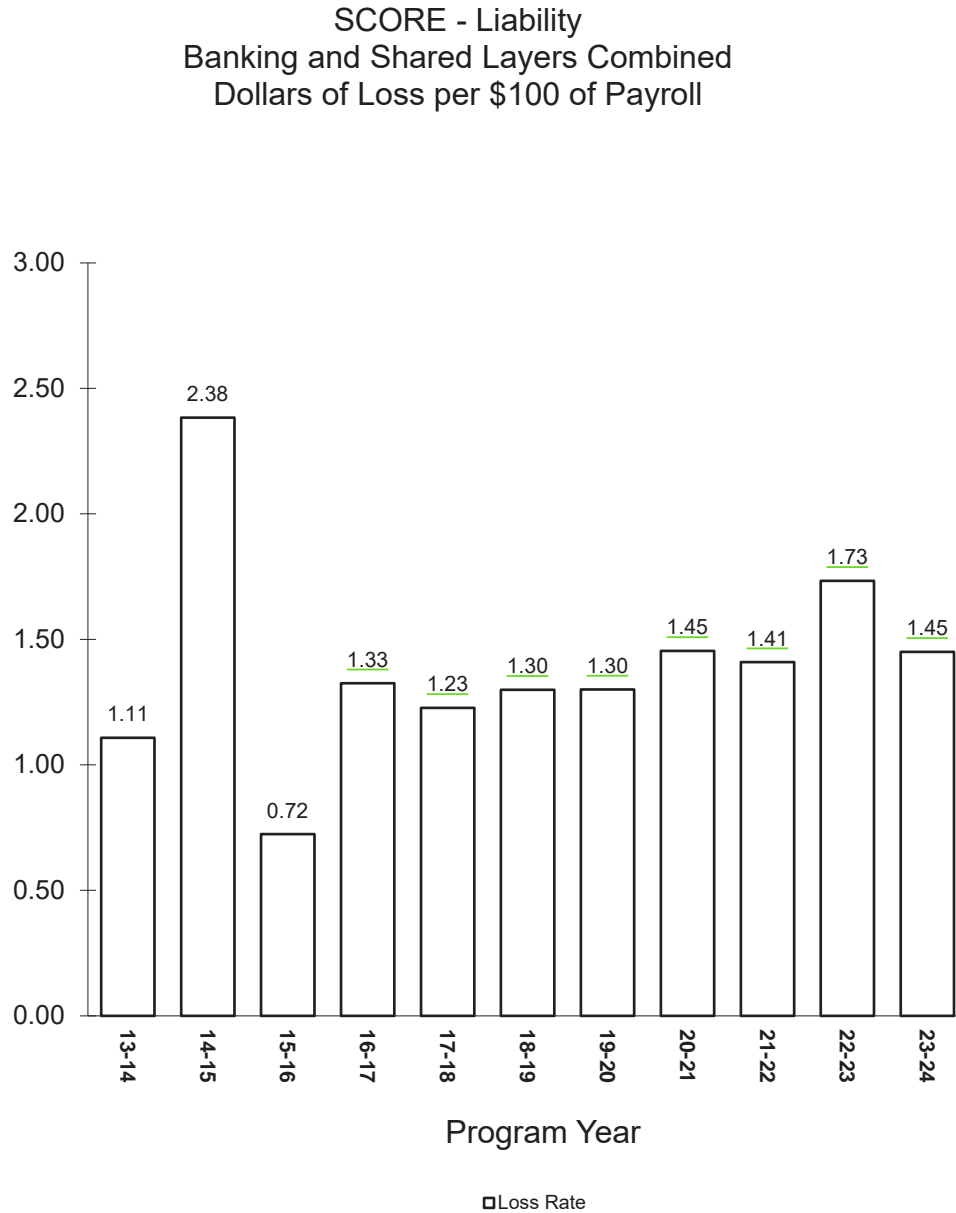
In general, we recommend that you fund each year's claims costs in that year at the target confidence level. When surpluses or deficits have developed on outstanding liabilities and funding adjustments are necessary, they should be clearly identified as such so that the habit of funding each year's claims costs that year is maintained. We also recommend that you reduce a surplus more slowly than you would accumulate funding to reduce a deficit.

It is estimated that program assets will be \$8,094,000 at June 30, 2024, resulting in the program being funded above the 90% confidence level on a combined basis.

C. HISTORICAL TRENDS IN THE SELF-INSURANCE PROGRAM

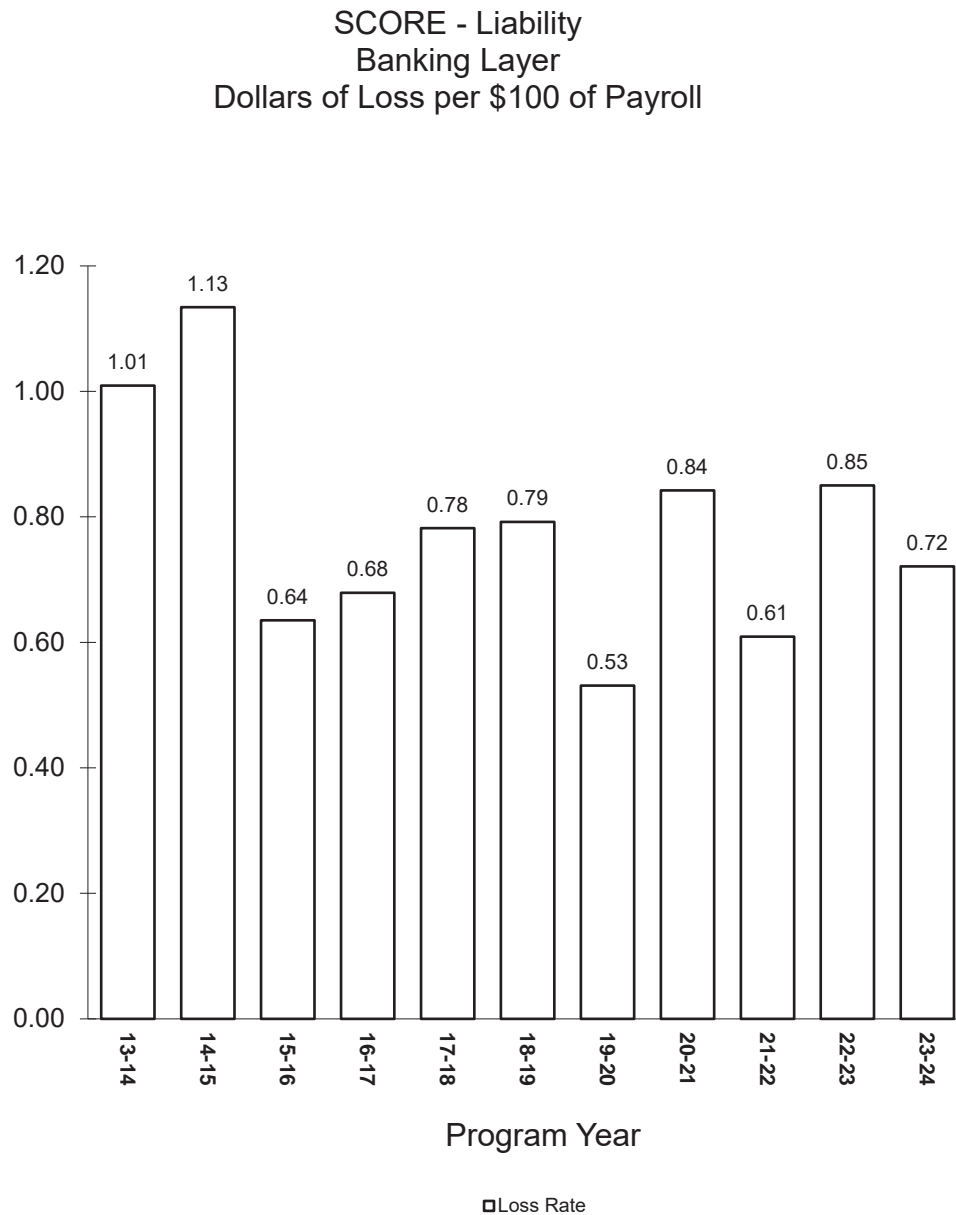
The program's loss rate per \$100 payroll has been gradually increasing in the last several years. We selected a loss rate of \$1.45 per \$100 of payroll for the 2023-24 program year based on the average of the recent years. See Graph 2a below.

Graph 2a



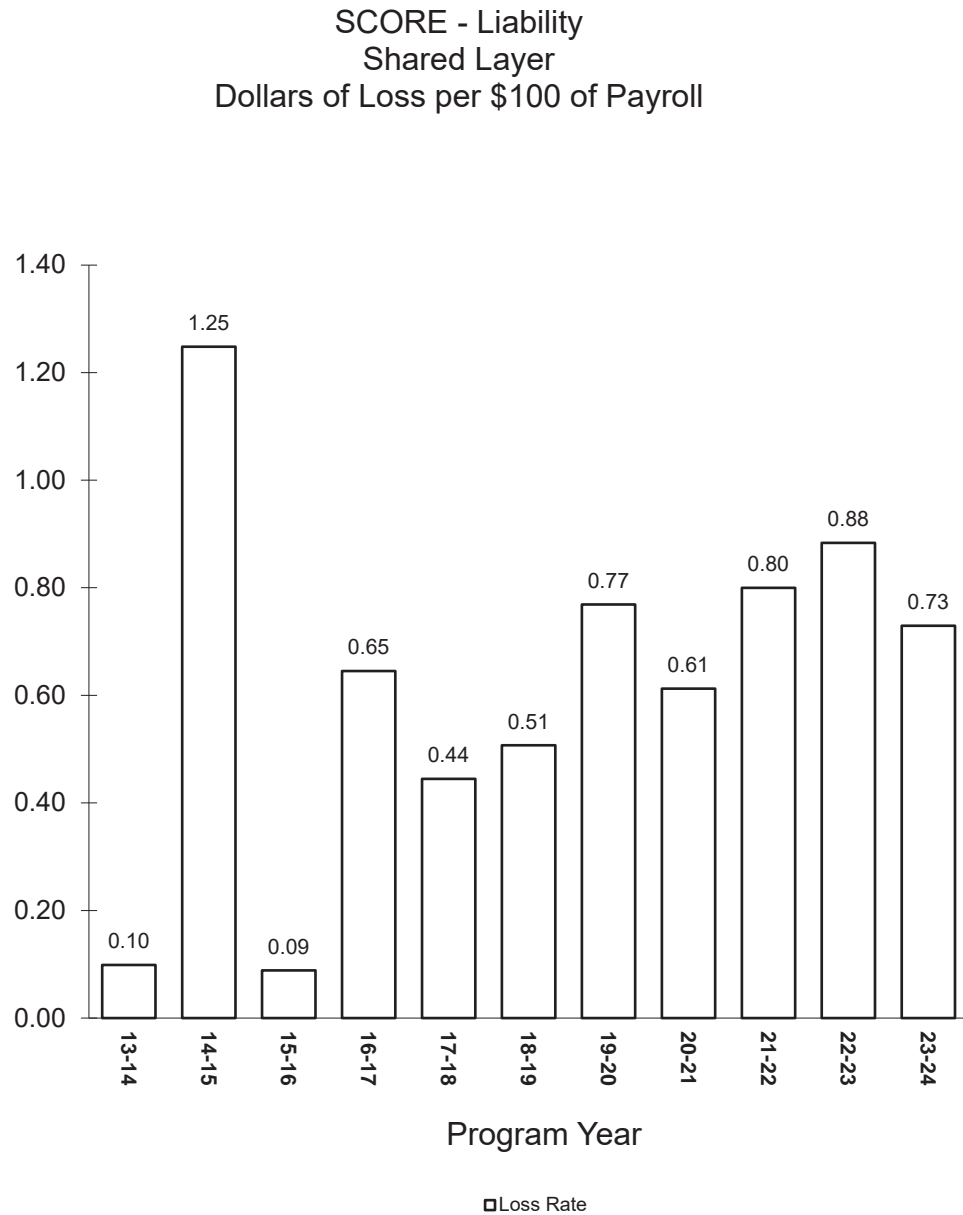
The banking layer loss rate per \$100 payroll has varied over the past ten years but has been increasing overall since 2015-16. Our projected 2023-24 loss rate of \$0.72 per \$100 of payroll is based on the average of the recent years and the apparent upward trend. See Graph 2b below.

Graph 2b



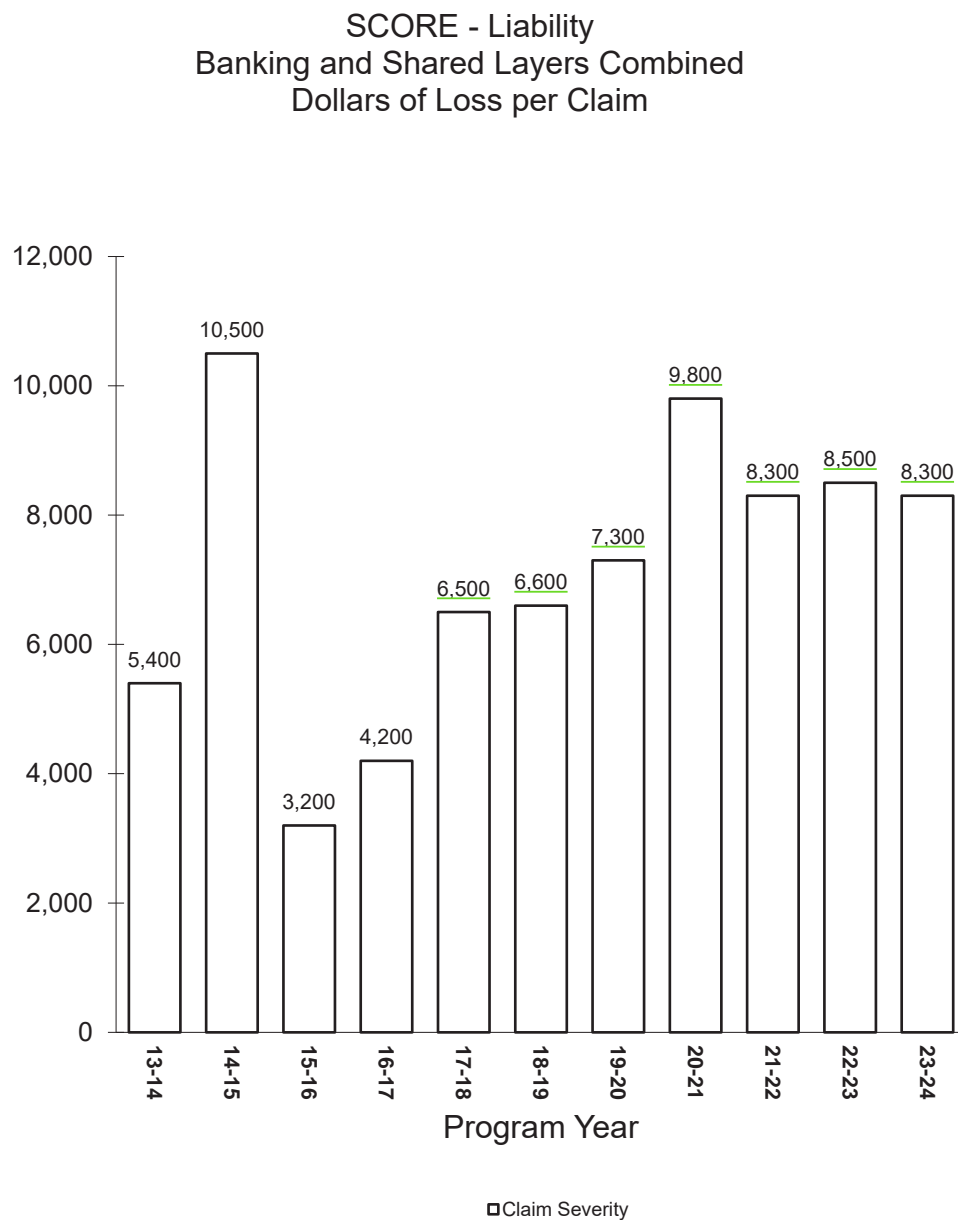
The shared layer loss rate has varied over the last ten years, typical for excess layers losses. However, loss rate has been generally increasing since 2017-18. See Graph 2c below.

Graph 2c



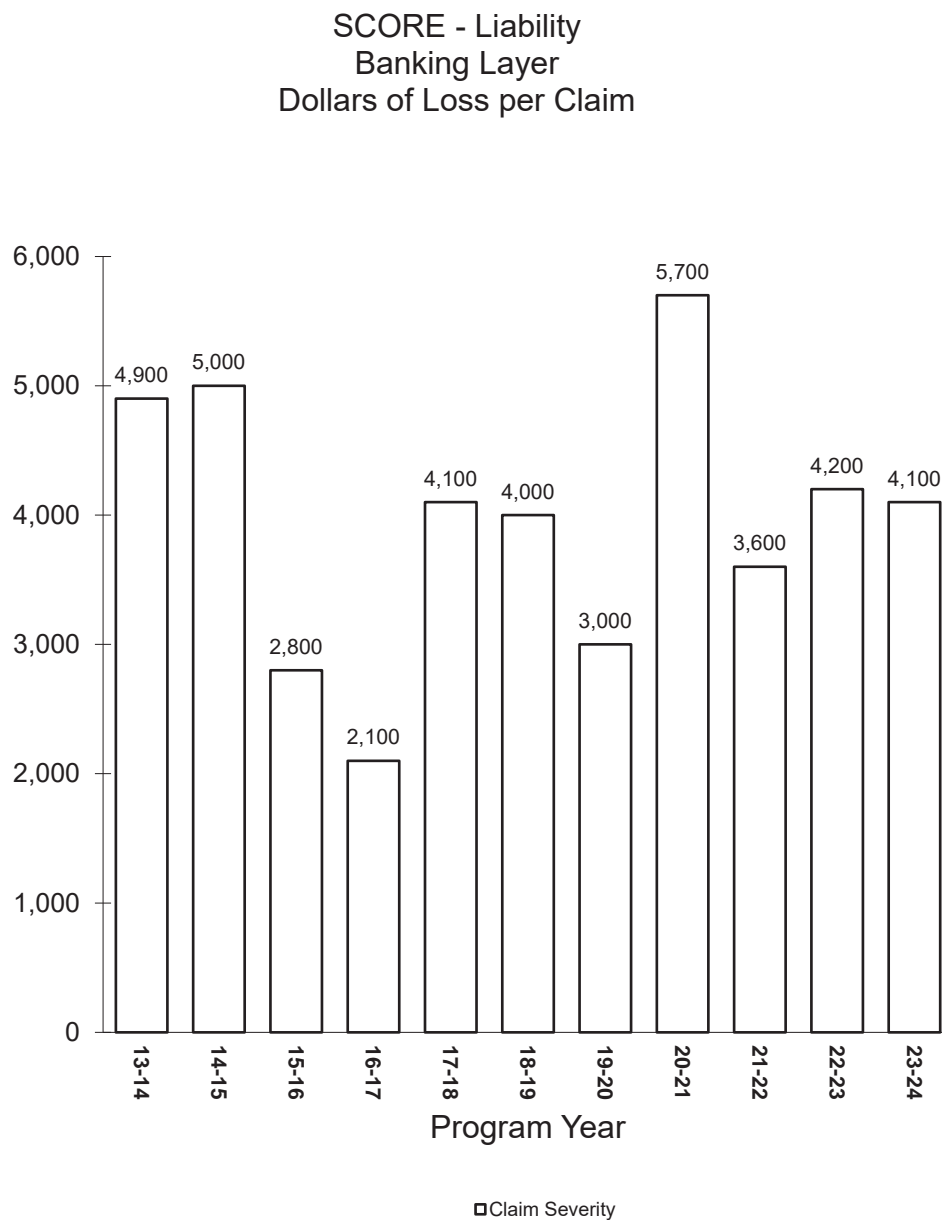
The program's average cost per claim, or severity, has been increasing since 2015-16. Our projected 2023-24 average cost is \$8,300 per claim. See Graph 3a below.

Graph 3a



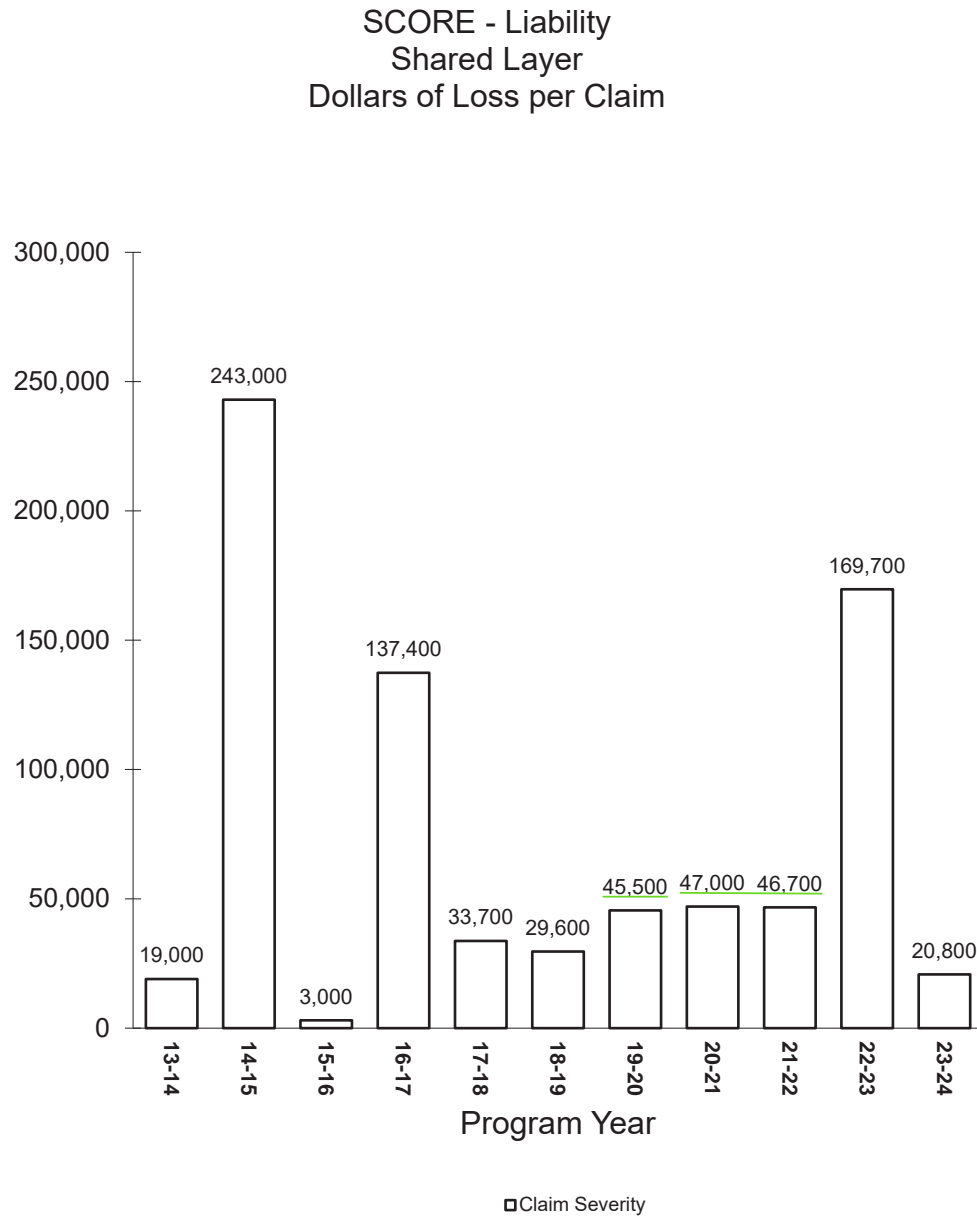
The banking layer average cost per claim, or severity, has varied over the last ten years. Our projected 2023-24 average cost is \$4,100. See Graph 3b below.

Graph 3b



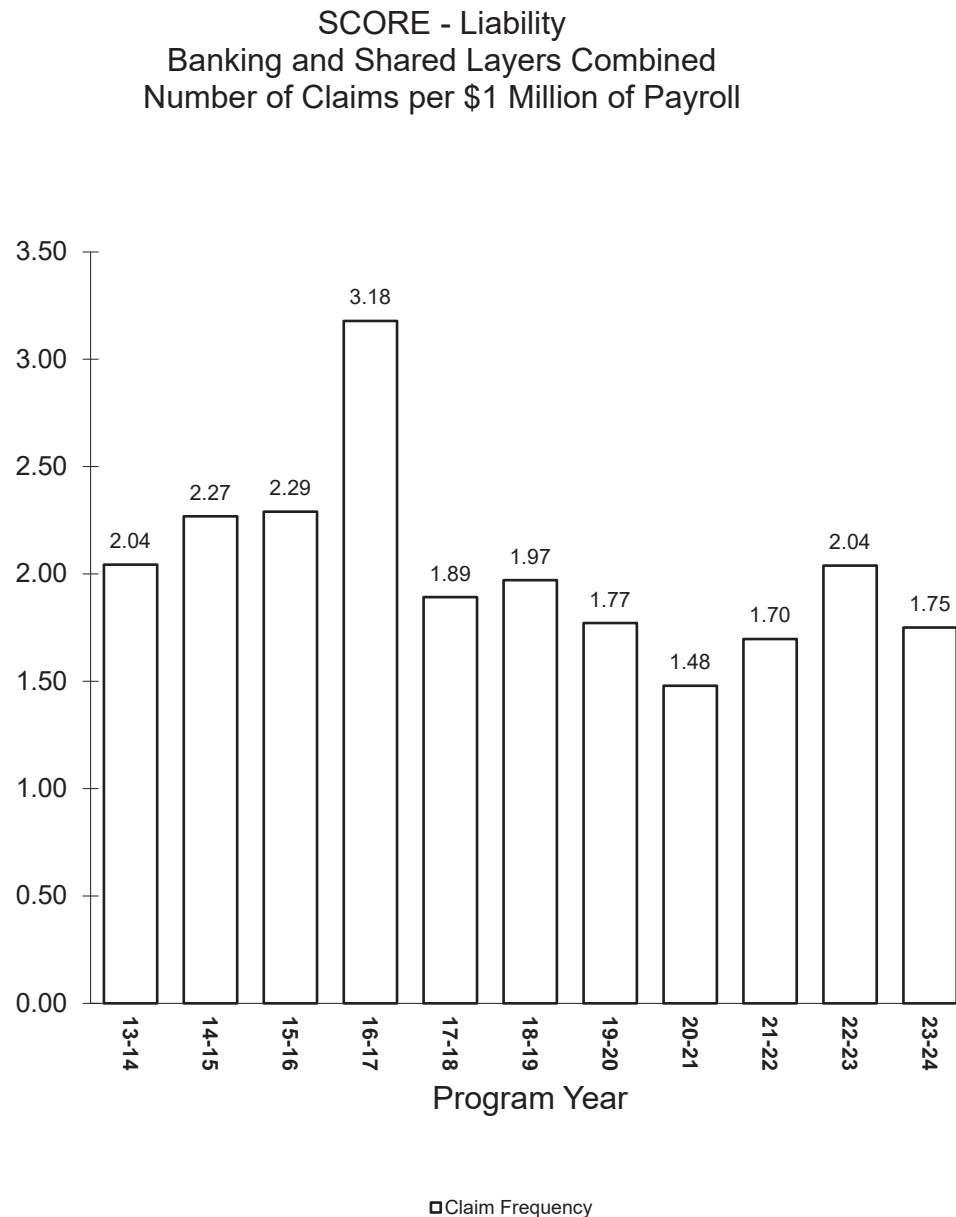
The shared layer average cost per claim has been volatile over the period shown below. We project the 2023-24 shared layer severity to be \$20,800 per claim. See Graph 3c below.

Graph 3c



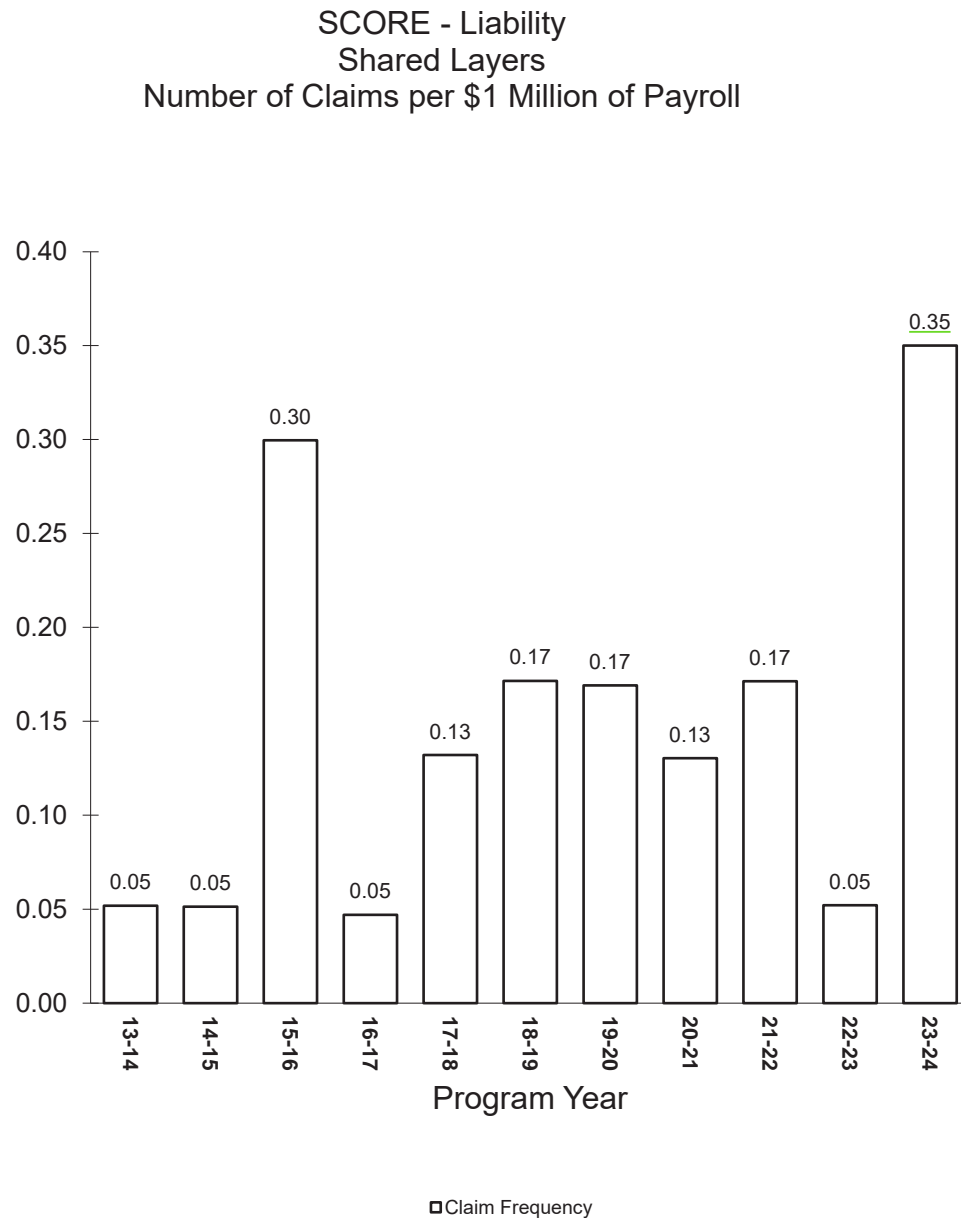
The program's frequency of claims per \$1 million payroll had been generally decreasing since 2015-16. The projected 2023-24 frequency is based on the latest six years. See Graph 4a below. (Note that shared and banking layers' frequency is the same as shown below for the program.)

Graph 4a



The shared layer frequency of claims per \$1 million payroll has been quite volatile, following no discernable pattern. Such volatility is not unexpected since the program receives very few claims per year. Thus, even one additional claim can have a significant impact. We project the 2023-24 shared layer frequency to be 0.35 claims per \$1M payroll. See Graph 4b below.

Graph 4b



D. COMPARISON WITH PREVIOUS RESULTS

The prior report for the Small Cities Organized Risk Effort was dated March 15, 2023. In the table below we display actual versus expected development of incurred losses and ALAE by accident year between the December 31, 2022 evaluation date of the prior report and the December 31, 2023 evaluation date of the current report.

Actual Versus Expected Incurred Loss and ALAE Development – Combined

Accident Year	Expected Incurred Development	Actual Incurred Development	Actual Minus Expected
Prior	\$0	\$0	\$0
2003-04	0	0	0
2004-05	0	0	0
2005-06	0	0	0
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	(1,000)	(1,000)
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	0	0
2015-16	0	0	0
2016-17	0	0	0
2017-18	5,000	(20,000)	(25,000)
2018-19	7,000	78,000	71,000
2019-20	29,000	78,000	49,000
2020-21	61,000	76,000	15,000
2021-22	128,000	287,000	159,000
2022-23	441,000	724,000	283,000
2023-24	116,000	18,000	(98,000)
Total	\$787,000	\$1,240,000	\$453,000

As shown, actual incurred development was more than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that incurred losses would increase by \$787,000 between the two evaluation dates. However, actual development was approximately \$1,240,000; or about \$453,000 more than expected. Five of the six most recent program years have developed more than anticipated.

In the table below we display actual versus expected development of paid losses and ALAE by accident year between the December 31, 2022 evaluation date of the prior report and the December 31, 2023 evaluation date of the current report.

Actual Versus Expected Paid Loss and ALAE Development – Combined

Accident Year	Expected Paid Development	Actual Paid Development	Actual Minus Expected
Prior	\$0	\$0	\$0
2003-04	0	0	0
2004-05	0	0	0
2005-06	0	0	0
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	(1,000)	(1,000)
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	0	0
2015-16	0	0	0
2016-17	0	0	0
2017-18	14,000	0	(14,000)
2018-19	23,000	82,000	59,000
2019-20	199,000	153,000	(46,000)
2020-21	241,000	43,000	(198,000)
2021-22	125,000	97,000	(28,000)
2022-23	226,000	176,000	(50,000)
2023-24	36,000	5,000	(31,000)
Total	\$864,000	\$555,000	(\$309,000)

As shown, actual paid development was less than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that paid losses would increase by \$864,000 between the two evaluation dates. However, actual development was approximately \$555,000; or about \$309,000 less than expected. The five of the most recent program years developed less than anticipated.

In the table below we display the change in our estimates of the program's ultimate losses and ALAE by accident year since our prior report.

Change in Ultimate Loss and ALAE – Combined

Accident Year	Prior Report	Current Report	Change In Ultimate
2002-03	\$1,215,000	\$1,215,000	\$0
2003-04	775,000	775,000	0
2004-05	370,000	370,000	0
2005-06	645,000	645,000	0
2006-07	836,000	836,000	0
2007-08	755,000	755,000	0
2008-09	272,000	271,000	(1,000)
2009-10	353,000	353,000	0
2010-11	545,000	545,000	0
2011-12	764,000	764,000	0
2012-13	625,000	625,000	0
2013-14	217,000	217,000	0
2014-15	513,000	513,000	0
2015-16	149,000	149,000	0
2016-17	292,000	292,000	0
2017-18	397,000	371,000	(26,000)
2018-19	284,000	356,000	72,000
2019-20	716,000	767,000	51,000
2020-21	690,000	708,000	18,000
2021-22	400,000	536,000	136,000
2022-23	723,000	945,000	222,000
2023-24	770,000	758,000	(12,000)
Total	\$12,306,000	\$12,766,000	\$460,000

As shown, overall we have increased our estimated ultimate losses by \$460,000 since our prior report. The changes in our estimates of ultimate losses take into account both the incurred and paid development listed on the previous two pages.

At the time of the prior report, we estimated the liability for outstanding claims as of June 30, 2023 to be \$1,845,000 at the discounted, expected level. Our current estimate as of June 30, 2024, is \$2,442,000, an increase in our assessment of SCORE's outstanding liabilities, as shown below:

Outstanding Claim Liabilities for Loss and LAE – Combined

	Prior Report at June 30, 2023	Current Report at June 30, 2024	Change
(A) Case Reserves:	\$831,000	\$1,371,000	\$539,000
(B) IBNR Reserves:	815,000	829,000	14,000
(C) Claims Administration (ULAE):	246,000	303,000	57,000
(D) <u>Total Reserves:</u>	<u>\$1,892,000</u>	<u>\$2,503,000</u>	<u>\$610,000</u>
(E) Offset for Investment Income:	(47,000)	(61,000)	(14,000)
(F) Total Outstanding Claim Liabilities:	\$1,845,000	\$2,442,000	\$596,000

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has increased between June 30, 2023 and June 30, 2024 as reflected in our prior and current reports respectively.

The increase in claim reserves (case and IBNR) is driven by greater than anticipated loss development. Reserves for future claims administration expenses have increased, resulting in a \$610,000 increase in total claim reserves. The offset for investment income is expected to be larger. The net change due to the above factors is an overall increase of \$596,000 in our estimate of outstanding claim liabilities for loss and LAE.

At the time of the prior report, our funding estimate for the 2023-24 year was \$746,000 at the discounted, expected level. That amount included allocated loss adjustment expenses (ALAE) and a discount for anticipated investment income. Our current estimate for the 2024-25 year is \$887,000 at the discounted, expected level, an increase in the program's expected loss costs, as shown in the table below:

Comparison of Funding for Loss and ALAE – Combined

	Prior Report 2023-24 SIR = \$750,000	Current Report 2024-25 SIR = \$750,000	Change
(A) Ultimate Loss and ALAE:	\$770,000	\$916,000	\$146,000
(B) Ultimate Claims Administration (ULAE):	0	0	0
(C) Total Claim Costs:	\$770,000	\$916,000	\$146,000
(D) Offset for Investment Income:	(24,000)	(29,000)	(5,000)
(E) Total Recommended Funding:	\$746,000	\$887,000	\$141,000
(F) Funding per \$100 of Payroll:	\$2.400	\$2.554	\$0.154

As you can see, our funding recommendations at the discounted, expected level have increased between 2023-24 and 2024-25, as shown in our prior and current reports respectively.

Our estimates of ultimate loss and ALAE have increased by \$146,000, driven by an increase in the projected payroll coupled with an increase in the projected loss rate. This increase in loss estimate leads to a \$5,000 greater offset for investment income. The net change due to the above factors is an overall increase of \$141,000 in our annual funding estimate for loss and ALAE.

E. DATA PROVIDED FOR THE ANALYSIS

Overall, the data utilized in preparing this report appears to be accurate.

Comments and issues regarding the data are as follows:

- We have assumed that the program's self-insured retention will remain at \$750,000 per occurrence for 2023-24 and 2024-25 (See Appendix BL-J or SIR-J).
- We estimated the June 30, 2024 asset balance by beginning with the June 30, 2023 asset balance and adjusting for anticipated revenue and expense for 2023-24 (see Appendix SIR-K).
- We received loss data evaluated as of December 31, 2023 (See Appendix BL-L or SIR-L). We also utilized the data from SCORE's most recent actuarial study for our assessment of loss development.
- We have assumed that SCORE's payroll for 2024-25 will be \$34,734,415, based upon information provided by SCORE (See Appendix BL-M or SIR-M).
- We have calculated funding rates using 2023 DE-9 payroll of \$33,713,024 increased by 3%, or \$34,724,414, since that is used as the rating base for the 2024-25 premiums.

The data provided for the analysis appears to be reasonable for use in this actuarial valuation of liabilities and projection of loss costs.

III. ASSUMPTIONS AND LIMITATIONS

Any quantitative analysis is developed within a very specific framework of assumptions about conditions in the outside world, and actuarial analysis is no exception. We believe that it is important to review the assumptions we have made in developing the estimates presented in this report. By doing so, we hope you will gain additional perspective on the nature of the uncertainties involved in maintaining a self-insurance program. Our assumptions, and some observations about them, are as follows:

- Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by SCORE. We have accepted all of this information without audit.
- We have also made use of loss statistics that have been developed from the information gathered and compiled from other California public entity liability programs.
- We have assumed that the future development of incurred and paid losses can be reasonably predicted on the basis of development of such losses in the recent past. We have also assumed that the historical development patterns for similar liability programs in the aggregate form a reasonable basis of comparison to the patterns from the Small Cities Organized Risk Effort's data.
- We have made use of cost relationships for claims of various sizes derived from the most recent actuarial review of other California public entities with self-insured liability programs in the aggregate.
- We have assumed that there is a continuing relationship between past and future loss costs.
- It is not possible to predict future claim costs precisely. Most of the costs of liability claims arise from a small number of incidents involving serious injury. A relatively small number of such claims could generate enough loss dollars to significantly reduce, or even deplete, the self-insurance fund.
- We cannot predict and have not attempted to predict the impact of future law changes and court rulings on claims costs. This is one major reason why we believe our funding recommendations are reasonable now, but should not be extrapolated into the future.
- We have assumed that the loss rate trend associated with claim costs increases at 2.0% per year. We have assumed that claim severity increases at 3.5% per year, and that claim frequency decreases at 1.5% per year.
- We have assumed that payroll and other inflation-sensitive exposure measures increase 2.5% annually due to inflation.
- We have assumed that assets held for investment will generate an average annual return of 1.5% over the duration of payment of the loss liabilities. It should be noted

that actual future investment returns may vary significantly from this assumption, depending upon the prevailing investment market conditions.

- The claims costs we have estimated include indemnity and medical payments, and all loss adjustment expenses. We have not included estimates for excess insurance contributions and other expenses associated with the program based upon information provided by SCORE.
- Our funding recommendations do not include provisions for catastrophic events not in SCORE's history, such as earthquakes, flooding, mass civil disorder, or mass occupational disease.
- Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than SCORE's excess coverage.
- SCORE's assets available for the program are estimated to be \$8,094,000 as of June 30, 2024 for use in this report. This is shown in further detail in Appendix SIR-J.

IV. GLOSSARY OF ACTUARIAL TERMS

Accident Year - Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) - Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, etc.)

Benefit Level Factor - Factor used to adjust historical losses to the current level of liability benefits.

Case Reserve - The amount left to be paid on a claim, as estimated by the claims administrator.

Claim Count Development Factor - A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency - Number of claims per \$1 million of payroll.

Confidence Level - An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor - A factor to adjust estimated loss costs to reflect anticipated investment income from assets held prior to actual claim payout.

Expected Losses - The best estimate of the full, ultimate value of loss costs.

Incurred but not Reported (IBNR) Losses - Losses for which the accident has occurred but the claim has not yet been reported. This is the ultimate value of losses, less any amount that has been set up as reported losses by the claims adjuster. It includes both amounts for claims incurred but not yet received by the administrator and loss development on already reported claims.

Loss Development Factor - A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled (see Section IV).

Loss Rate - Ultimate losses per \$100 of payroll.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses - Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses - Losses actually paid on all reported claims.

Program Losses - Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses - The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) - The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity - Average claim cost.

Ultimate Losses - The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims adjusters' salaries, taxes, etc.)

ACTUARIAL STUDIES - WORKERS' COMPENSATION

ACTION ITEM

ISSUE: Bickmore Actuarial has prepared a *draft* of their annual Workers' Compensation Program review, based on 12/31/23 loss data. The review estimates the ultimate cost of claims and expenses for the banking and shared risk layers for FY 24/25. This review also estimates the outstanding liabilities for the banking and shared risk layers as of 6/30/24.

FY 24/25 Funding at the current 80% Confidence Level (CL), discounted at 1.5%, is as follows:

Funding - \$250,000 SIR - 80% CL				
	2024/25	2023/24	\$ Change	% Change
Banking	\$ 515,000	\$ 510,000	\$ 5,000	1.0%
Shared	\$ 1,565,000	\$ 1,535,000	\$ 30,000	1.9%
Combined	\$ 2,080,000	\$ 2,045,000	\$ 35,000	1.7%
Payroll	\$ 33,823,951	\$ 29,114,986	\$ 4,708,965	13.9%
Combined Rate	\$ 6.149	\$ 7.024	\$ (0.87)	-14.2%

At the \$250K program limit and 80% CL, combined loss and ALAE rates, excluding ULAE and net of 4850 SC, are *decreasing* (-14.2%), driven by favorable loss development. Total funding is increasing 1.7% due to increased payroll of 13.9%.

Outstanding Liabilities at the 90% Confidence Level (CL), discounted at 1.5%, are:

Outstanding Liabilities 90% CL - 1.5% Discount				
	2024/25	2023/24	\$ Change	% Change
Banking	\$ 646,000	\$ 693,000	\$ (47,000)	-7.3%
Shared	\$ 6,156,000	\$ 7,076,000	\$ (920,000)	-14.9%
Combined	\$ 6,802,000	\$ 7,769,000	\$ (967,000)	-14.2%
Assets	\$ 10,213,000	\$ 9,445,000	\$ 768,000	7.5%
Net Position	\$ 3,411,000	\$ 1,676,000	\$ 1,735,000	50.9%

Losses have developed favorably, with an accompanying decrease in ultimate losses for historical years. Total estimated liabilities, including ULAE, have *decreased* from the prior report , (-\$47,000) for the banking and (-\$920,000) for the shared layer. Estimated net position is increasing over 50% as a result.

RECOMMENDATION: Accept and request a final report after review at meeting.



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

**Agenda Item G.1.b.
*continued***

FISCAL IMPACT: The results of the study are an underlying rate *decrease of (-14.2%)* for FY 24/25 funding.

BACKGROUND: SCORE has Actuarial Studies completed annually for accreditation and budget purposes. The studies estimate funding for the upcoming fiscal year and liabilities as of June 30.

ATTACHMENTS: Draft Actuarial Review of the Self-Insured Workers' Compensation Program, *without Exhibits or Appendices*, dated March 1, 2024.



Bickmore — Actuarial

Actuarial Review of the Self-Insured Workers' Compensation Program

Outstanding Liabilities as of June 30, 2024
Forecast for Program Years 2024-25

Presented to
Small Cities Organized Risk Effort

March 1, 2024 - DRAFT



Friday, March 1, 2024 – DRAFT

Mr. Marcus Beverly
Pool Administrator
Small Cities Organized Risk Effort
c/o Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 460
Sacramento, CA 95815

Re: Actuarial Review of the Self-Insured Workers' Compensation Program

Dear Mr. Beverly:

As requested, we have completed our review of the Small Cities Organized Risk Effort's self-insured workers' compensation program.

Assuming an SIR of \$250,000 per occurrence and a 1.5% annual return on investment, we estimate the ultimate cost of claims and expenses for claims incurred during the 2024-25 program year to be \$387,000 for the banking layer and \$1,156,000 for the shared layer, for a total of \$1,543,000. For budgeting purposes, these costs translate to rates of \$1.144, \$3.418 and \$4.562 per \$100 of rated payroll for the banking layer, shared layer, and in total respectively.

These forecast amounts include allocated loss adjustment expenses (ALAE) and a discount for anticipated investment income, but exclude unallocated loss adjustment expenses (ULAE) and 4850 SC (Salary Continuation) benefits. ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes). The discount for investment income is calculated based on the likely payout pattern of SCORE's claims.

Assuming a 1.5% annual return on investment, we estimate the program's liability for outstanding claims as of June 30, 2024 to be \$455,000 for the banking layer and \$4,460,000 for the shared layer, for a total of \$4,915,000. Given estimated program assets of \$10,213,000 as of June 30, 2024, the program is expected to be funded above the 90% confidence level on a combined basis.

These outstanding liability estimates include allocated loss adjustment expenses (ALAE), unallocated loss adjustment expenses (ULAE), and a discount for anticipated investment income, but exclude 4850 SC benefits.

These estimates are the minimum liabilities to be booked by SCORE at June 30, 2024 for its liability program for each layer, in accordance with Governmental Accounting Standards Board (GASB) Statement #10. GASB #10 requires SCORE to accrue a liability on its financial statements for the ultimate cost of claims and expenses associated with all reported and unreported claims, including ALAE and ULAE. GASB #10 does not prohibit the discounting of losses to recognize investment income.

GASB #10 does not address an actual asset requirement for the program, but only speaks to the liability to be recorded on SCORE's financial statements. Because actuarial estimates of claims costs are subject to some uncertainty, we recommend that an amount in addition to the discounted expected loss costs be set aside as a risk margin for contingencies.

We generally recommend that risk pools maintain funding at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization's risk tolerance and financial circumstances. All of these items need to be considered when determining a surplus target, which may significantly exceed the 90% confidence level. A detailed assessment of an appropriate surplus target is beyond the scope of this study.

The loss projections in this report reflect the estimated impact of benefit legislation contained in AB749, AB227, SB228, SB899, SB863, and recent WCAB court decisions based upon information provided by the WCIRB.

The ultimate impact on loss costs of legislated benefit adjustments are generally difficult to forecast in advance because the changes typically take place over a period of several years following enactment. Furthermore, actuarially derived benefit level evaluations often underestimate actual future cost levels. The shortfalls result from a variety of circumstances, including: increases in utilization levels, unanticipated changes in administrative procedures, and cost shifting among benefit categories. Thus, actual cost increases could differ, perhaps substantially, from the WCIRB's estimates.

Our conclusions regarding SCORE's liability for unpaid loss and loss adjustment expenses (LAE) at June 30, 2024 are summarized in the following tables.

Small Cities Organized Risk Effort
Self-Insured Workers' Compensation Program
Estimated Liability for Unpaid Loss and LAE at June 30, 2024
1.5% Discount Rate / Net of 4850 SC

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	70%	← 75%	Confidence Level 80%	85%	→ 90%	95%
Loss & ALAE	\$430	\$484	\$507	\$534	\$567	\$611	\$684
Claims Admin. (ULAE)	35	39	41	43	46	50	56
Total Loss & LAE	\$465	\$523	\$548	\$577	\$613	\$661	\$740
NPV Adjustment ²	(11)	(11)	(12)	(12)	(13)	(15)	(17)
Discounted Loss & LAE	\$455	\$512	\$536	\$565	\$600	\$646	\$723

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	70%	← 75%	Confidence Level 80%	85%	→ 90%	95%
Loss & ALAE	\$4,497	\$5,020	\$5,233	\$5,486	\$5,798	\$6,207	\$6,878
Claims Admin. (ULAE)	371	414	432	453	478	512	567
Total Loss & LAE	\$4,868	\$5,434	\$5,665	\$5,939	\$6,276	\$6,719	\$7,445
NPV Adjustment ²	(408)	(456)	(475)	(498)	(526)	(563)	(624)
Discounted Loss & LAE	\$4,460	\$4,978	\$5,190	\$5,441	\$5,750	\$6,156	\$6,821

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	70%	← 75%	Confidence Level 80%	85%	→ 90%	95%
Loss & ALAE	\$4,927	\$5,504	\$5,741	\$6,022	\$6,366	\$6,820	\$7,564
Claims Admin. (ULAE)	406	453	473	496	525	562	623
Total Loss & LAE	\$5,333	\$5,957	\$6,214	\$6,518	\$6,891	\$7,382	\$8,187
NPV Adjustment ²	(419)	(467)	(488)	(512)	(541)	(580)	(643)
Discounted Loss & LAE	\$4,915	\$5,490	\$5,726	\$6,006	\$6,350	\$6,802	\$7,544
Assets	10,213	10,213	10,213	10,213	10,213	10,213	10,213
Surplus or (Deficit)	5,298	4,723	4,487	4,207	3,863	3,411	2,669

¹ Expected values represent the "best actuarial" or "central" estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested assets are equal to the recommended discounted reserve level.

Per California Association of Joint Powers Authorities (CAJPA) accreditation requirements, our 98% confidence level estimate of undiscounted outstanding liabilities is \$9,536,000.

The tables below show our funding recommendations for SCORE for the 2024-25 fiscal year, assuming the **current SIR of \$250,000** and discount rate of 1.5%, net of 4850 SC.

Small Cities Organized Risk Effort
Self-Insured Workers' Compensation Program
Loss and LAE **Funding Guidelines for 2024-25**

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	75%	Confidence Level 80%	85%	→ 90%
Loss & ALAE	\$394	\$459	\$489	\$525	\$569	\$629
NPV Adjustment ²	<u>(7)</u>	<u>(8)</u>	<u>(8)</u>	<u>(10)</u>	<u>(10)</u>	<u>(11)</u>
Discounted Loss & ALAE	\$387	\$451	\$481	\$515	\$559	\$618
Total Funding Rate ³	\$1.144	\$1.333	\$1.422	\$1.523	\$1.653	\$1.827

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	75%	Confidence Level 80%	85%	→ 90%
Loss & ALAE	\$1,283	\$1,515	\$1,615	\$1,737	\$1,883	\$2,083
NPV Adjustment ²	<u>(127)</u>	<u>(150)</u>	<u>(160)</u>	<u>(172)</u>	<u>(186)</u>	<u>(206)</u>
Discounted Loss & ALAE	\$1,156	\$1,365	\$1,455	\$1,565	\$1,697	\$1,877
Total Funding Rate ³	\$3.418	\$4.036	\$4.302	\$4.627	\$5.017	\$5.549

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← 70%	75%	Confidence Level 80%	85%	→ 90%
Loss & ALAE	\$1,677	\$1,974	\$2,105	\$2,261	\$2,452	\$2,712
NPV Adjustment ²	<u>(134)</u>	<u>(158)</u>	<u>(169)</u>	<u>(181)</u>	<u>(196)</u>	<u>(217)</u>
Discounted Loss & ALAE	\$1,543	\$1,816	\$1,936	\$2,080	\$2,256	\$2,495

¹ Expected values represent the “best actuarial” or “central” estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested funding, equal to the recommended funding level, is invested at the beginning of the fiscal year.

³ Rated Payroll is 2023 DE-9 Payroll x 1.03.

The tables below show our funding recommendations for SCORE for the 2024-25 fiscal year, assuming an SIR of \$500,000 and discount rate of 1.5%, net of 4850 SC.

Small Cities Organized Risk Effort
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2024-25

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$394	\$459	\$489	\$525	\$569	\$629
NPV Adjustment ²	<u>(7)</u>	<u>(8)</u>	<u>(8)</u>	<u>(10)</u>	<u>(10)</u>	<u>(11)</u>
Discounted Loss & ALAE	\$387	\$451	\$481	\$515	\$559	\$618
Total Funding Rate ³	\$1.144	\$1.333	\$1.422	\$1.523	\$1.653	\$1.827

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$1,744	\$2,076	\$2,225	\$2,399	\$2,614	\$2,907
NPV Adjustment ²	<u>(198)</u>	<u>(236)</u>	<u>(253)</u>	<u>(272)</u>	<u>(297)</u>	<u>(330)</u>
Discounted Loss & ALAE	\$1,546	\$1,840	\$1,972	\$2,127	\$2,317	\$2,577
Total Funding Rate ³	\$4.571	\$5.440	\$5.830	\$6.288	\$6.850	\$7.619

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$2,138	\$2,534	\$2,713	\$2,923	\$3,181	\$3,534
NPV Adjustment ²	<u>(205)</u>	<u>(243)</u>	<u>(260)</u>	<u>(281)</u>	<u>(305)</u>	<u>(339)</u>
Discounted Loss & ALAE	\$1,933	\$2,291	\$2,453	\$2,642	\$2,876	\$3,195

¹ Expected values represent the “best actuarial” or “central” estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested funding, equal to the recommended funding level, is invested at the beginning of the fiscal year.

³ Rated Payroll is 2023 DE-9 Payroll x 1.03.

The tables below show our funding recommendations for SCORE for the 2024-25 fiscal year, assuming an SIR of \$1,000,000 and discount rate of 1.5%, net of 4850 SC.

Small Cities Organized Risk Effort
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2024-25

Banking Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$394	\$459	\$489	\$525	\$569	\$629
NPV Adjustment ²	<u>(7)</u>	<u>(8)</u>	<u>(8)</u>	<u>(10)</u>	<u>(10)</u>	<u>(11)</u>
Discounted Loss & ALAE	\$387	\$451	\$481	\$515	\$559	\$618
Total Funding Rate ³	\$1.144	\$1.333	\$1.422	\$1.523	\$1.653	\$1.827

Shared Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$2,141	\$2,571	\$2,772	\$3,010	\$3,300	\$3,698
NPV Adjustment ²	<u>(259)</u>	<u>(311)</u>	<u>(335)</u>	<u>(364)</u>	<u>(399)</u>	<u>(447)</u>
Discounted Loss & ALAE	\$1,882	\$2,260	\$2,437	\$2,646	\$2,901	\$3,251
Total Funding Rate ³	\$5.564	\$6.682	\$7.205	\$7.823	\$8.577	\$9.612

Combined Layer (\$000)

Dollars (\$000s)	Expected ¹	← Confidence Level →				
		70%	75%	80%	85%	90%
Loss & ALAE	\$2,535	\$3,029	\$3,260	\$3,531	\$3,866	\$4,322
NPV Adjustment ²	<u>(266)</u>	<u>(318)</u>	<u>(342)</u>	<u>(370)</u>	<u>(406)</u>	<u>(453)</u>
Discounted Loss & ALAE	\$2,269	\$2,711	\$2,918	\$3,161	\$3,460	\$3,869

¹ Expected values represent the “best actuarial” or “central” estimate.

² Net present value is based on an annual discount rate of 1.5% and assumes that invested funding, equal to the recommended funding level, is invested at the beginning of the fiscal year.

³ Rated Payroll is 2023 DE-9 Payroll x 1.03.

DRAFT

The funding recommendations shown in the tables above do not include any recognition of the existing funding margin at June 30, 2024. They are for losses and allocated loss adjustment expenses only, and do not include a provision for claims administration, loss control, overhead, excess insurance premiums, and other expenses associated with the program.

The report that follows outlines the scope of our study, its background, and our conclusions, recommendations, and assumptions. Judgments regarding the appropriateness of our conclusions and recommendations should be made only after studying the report in its entirety, including the graphs, attachments, exhibits and appendices. Our report has been developed for SCORE's internal use. It is not intended for general circulation.

We appreciate the opportunity to be of service to the Small Cities Organized Risk Effort in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162, James Kim at (916) 290-4644 or Eric Small at (916) 244-1165 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

DRAFT

Mike Harrington, FCAS, MAAA
Managing Partner and President

DRAFT

James Kim, ACAS, MAAA
Actuarial Manager

DRAFT

Eric Small
Senior Actuarial Consultant

DRAFT

Jennifer Blythe
Assistant Actuarial Analyst

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I. BACKGROUND

The Small Cities Organized Risk Effort began its self-insured workers' compensation program on July 1, 1993. Its current self-insured retention is \$250,000, and excess coverage is provided by the Local Agency Workers' Compensation Excess (LAWCX) Joint Powers Authority. SCORE has a banking layer to \$25,000 per occurrence. Each member is directly responsible for its own losses within the banking layer. Losses above \$25,000 are shared up to SCORE's self-insured retention. Claims administration services are provided by Sedgwick. Additional background on the program is given in Appendix BL-J or SIR-J.

Please note that the estimates contained in this report exclude costs for 4850 SC (salary continuation).

The purpose of this review is to provide a guide to SCORE to determine reasonable funding levels for its self-insurance program according to the funding policy SCORE has adopted and to comply with Governmental Accounting Standards Board Statements #10 and #30. The specific objectives of the study are to estimate SCORE's liability for outstanding claims as of June 30, 2024, project ultimate loss costs for 2024-25, and provide funding guidelines to meet these liabilities and future costs.

II. CONCLUSIONS AND RECOMMENDATIONS

A. LIABILITY FOR OUTSTANDING CLAIMS

Graphs 1a, 1b and 1c on the following pages summarize our assessment of SCORE's funding position as of June 30, 2024. The dark-colored bars indicate our estimates of the program's liability for outstanding claims before recognition of the investment income that can be earned on the assets held before the claim payments come due.

Our best estimate of the full value of SCORE's liability for outstanding claims within its self-insured retention (SIR) as of June 30, 2024 is \$465,000 for the banking layer and \$4,868,000 for the shared layer, for a total of \$5,333,000. This amount includes losses, allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE), but excludes 4850 SC benefits. ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer claims to final settlement, which may be years in the future (e.g. claims adjusters' salaries, taxes).

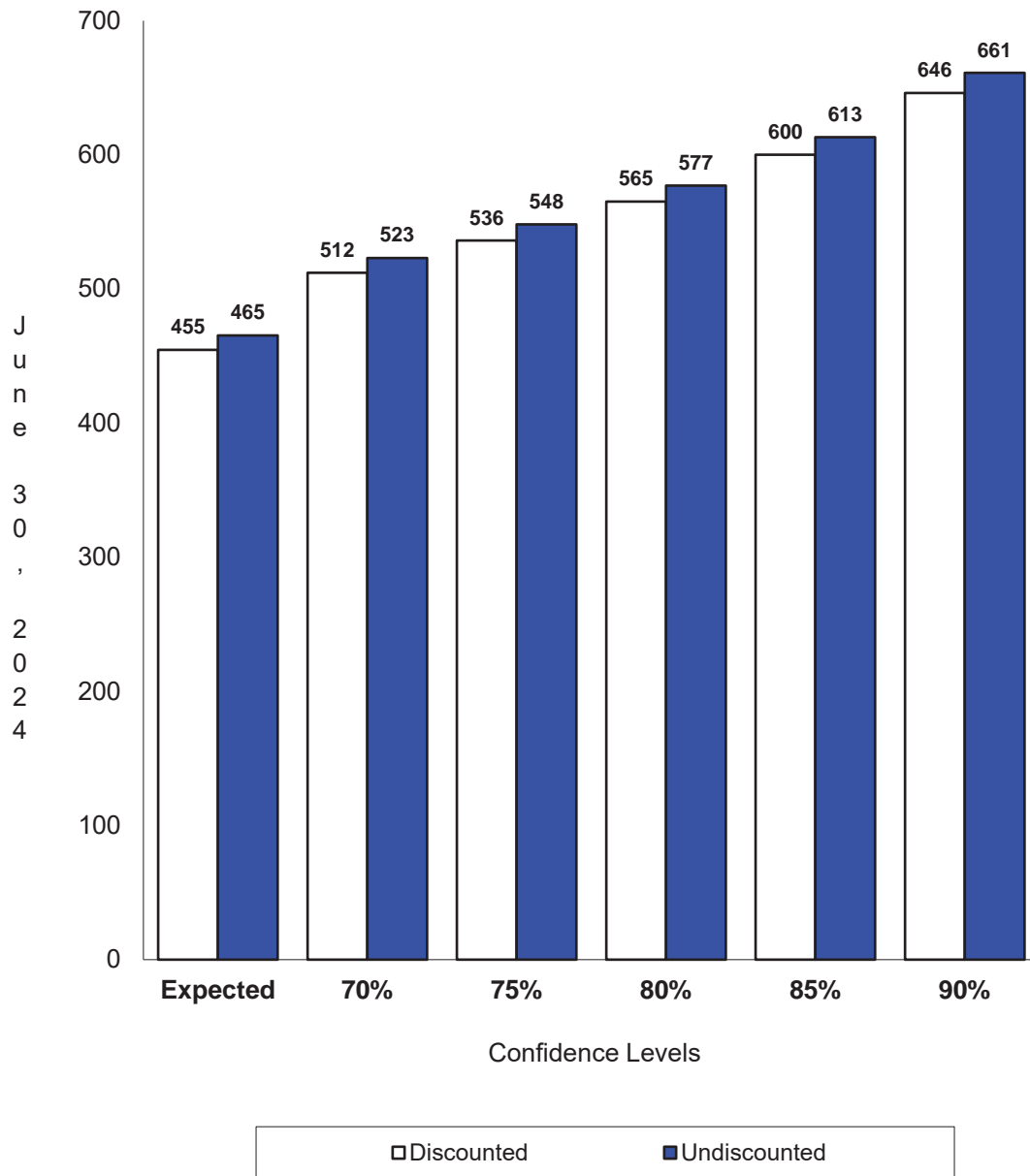
There is some measure of uncertainty associated with our best estimate because of the random nature of much of the process that determines ultimate claims costs. For this reason, we generally recommend that a program such as this include some funding margin for the possibility that actual loss costs will be greater than the best estimate. We generally measure the amount of this margin by thinking in terms of the probability distribution of actual possible results around our best estimate. As the margin grows, the probability that the corresponding funding amount will be sufficient to meet actual claim liabilities increases. We typically refer to this probability as the "confidence level" of funding. Graphs 1a, 1b and 1c show the liabilities for outstanding claims at several confidence levels that are typically of interest to risk managers in formulating funding policies for self-insurance programs.

SCORE can earn investment income on the assets it holds until claims payments come due. Assuming a long-term average annual return on investments of 1.5%, we estimate the impact of investment income earnings to be about 8% if the program is funded within the range indicated in the graphs, resulting in a discounted liability for outstanding claims of \$455,000 for the banking layer and \$4,460,000 for the shared layer for a total of \$4,915,000 as of June 30, 2024.

Investment income earnings will be less than this when the program does not maintain sufficient funding, and more when there is excess funding. Thus, thinking in terms of liabilities discounted for investment income can actually mask funding deficiencies and redundancies that might otherwise be obvious. However, the discounted liabilities do represent legitimate funding targets. The light-colored bars on Graphs 1a, 1b and 1c show our estimates of SCORE's discounted liability for outstanding claims.

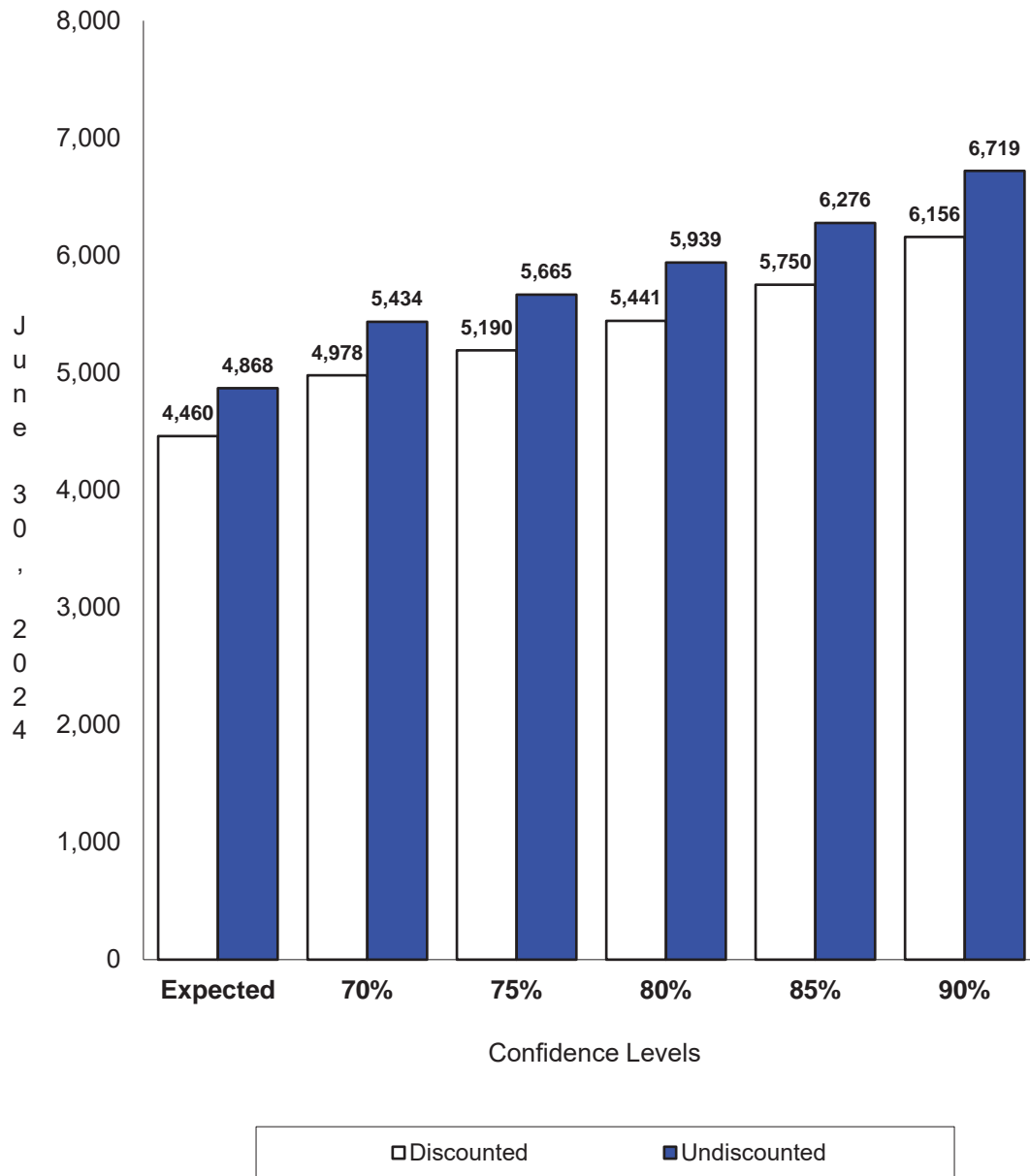
Graph 1a

SCORE - Workers' Compensation
Outstanding Liability (\$000's)
at June 30, 2024
Banking Layer



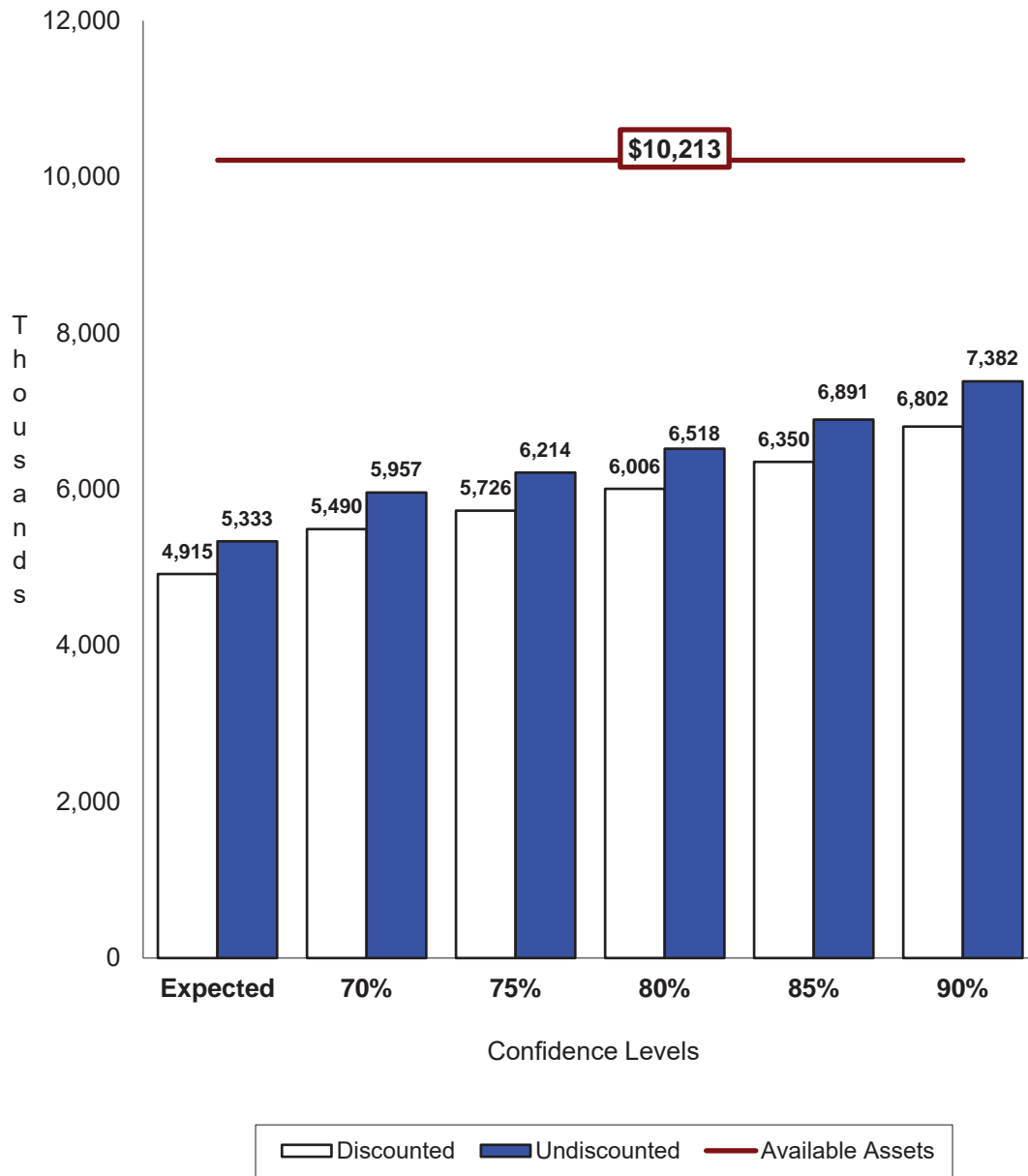
Graph 1b

SCORE - Workers' Compensation
Outstanding Liability (\$000's)
at June 30, 2024
Shared layer



Graph 1c

SCORE - Workers' Compensation
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2024
Combined



The table below displays a breakdown of the program's outstanding loss and LAE liabilities into case reserves and incurred but not reported (IBNR) reserves at June 30, 2024, before recognition of investment income.

Small Cities Organized Risk Effort
Self-Insured Workers' Compensation Program – Combined
Estimated Liability for Unpaid Loss and LAE at June 30, 2024

Year	Case Reserves	IBNR Reserves	Total Outstanding
Prior	\$63,563	\$0	\$63,563
2003-04	0	0	0
2004-05	0	0	0
2005-06	0	0	0
2006-07	0	0	0
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	0	0
2012-13	12,180	0	12,180
2013-14	0	0	0
2014-15	43,392	88,016	131,408
2015-16	107,563	70,843	178,406
2016-17	74,906	0	74,906
2017-18	411,899	159,329	571,228
2018-19	234,976	162,441	397,417
2019-20	0	0	0
2020-21	230,589	326,929	557,518
2021-22	177,460	460,296	637,756
2022-23	189,633	706,231	895,864
2023-24	184,411	1,222,822	1,407,233
Loss and ALAE	\$1,730,572	\$3,196,907	\$4,927,479
ULAE		406,000	406,000
Total	\$1,730,572	\$3,602,907	\$5,333,479

B. PROGRAM FUNDING: GOALS AND OBJECTIVES

As self-insurance programs have proliferated among public entities, it has become apparent that there is a large measure of inconsistency in the way in which these programs recognize and account for their claims costs. This is the result of the fact that there have been several different sources of guidance available, none of which has been completely relevant to public entity self-insurance programs.

According to the Governmental Accounting Standards Board (GASB), the most relevant source of guidance on the subject is Financial Accounting Standards Board Statement #60. A liability for unpaid claim costs, including all loss adjustment expenses, should be accrued at the time the self-insured events occur. This liability should include an allowance for incurred but not reported claims. It may be discounted for investment income at an appropriate rate of return, provided the discounting is disclosed. The regulations detailing the way in which this must be done are outlined in GASB's statements #10 and #30. These regulations are required to be applied by SCORE.

GASB #10 and #30 do not address asset requirements. They do, however, allow a range of amounts to be recognized for accounting purposes; specifically, GASB #10 and #30 allow recognition of a risk margin for unexpectedly adverse loss experience. Thus, for accounting purposes, it is possible to formulate a funding policy from a range of alternatives. The uncertainty in any estimate of the program's liability for outstanding claims should be taken into consideration in determining funding policy, but it may be offset by recognizing anticipated investment income earnings. This usually means developing a funding program based on discounted claims costs with some risk margin for unexpected adverse loss experience.

The amount of the risk margin should be a question of long-term funding policy. We recommend that the risk margin be determined by thinking in terms of the probability that a given level of assets will prove to be adequate.

A key factor to consider in determining funding policy is the degree to which stability is required in the level of contributions to the program from year to year. If you elect to maintain assets at a low confidence level, the chances are much greater that future events will prove that additional contributions should have been made for old claims. The additional contributions for old claims may be required at the same time that costs are increasing dramatically on new claims. The burden of funding for increases on past years as well as on current years, may well be prohibitive.

We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level, after recognition of investment income. We recommend the 90% confidence level because the probability is reasonably high that resulting assets will be sufficient to meet claim liabilities, yet the required risk margin is not so large that it will cause pools undue financial hardship. Furthermore, given that a risk pool's primary goal is to pay its members' claims, maintaining a conservative stance on funding for its historical liabilities is of utmost importance.

We also generally recommend that the confidence level to which any future year is funded should be evaluated in light of the relative certainty of the assumptions underlying the actuarial analysis, SCORE's other budgetary constraints, and the relative level of risk it is believed appropriate to assume. We generally recommend that risk pools fund for future loss costs between the 75% and 85% confidence level. This means formulating both short and long-term funding goals, which may be the same in some years, but different in others.

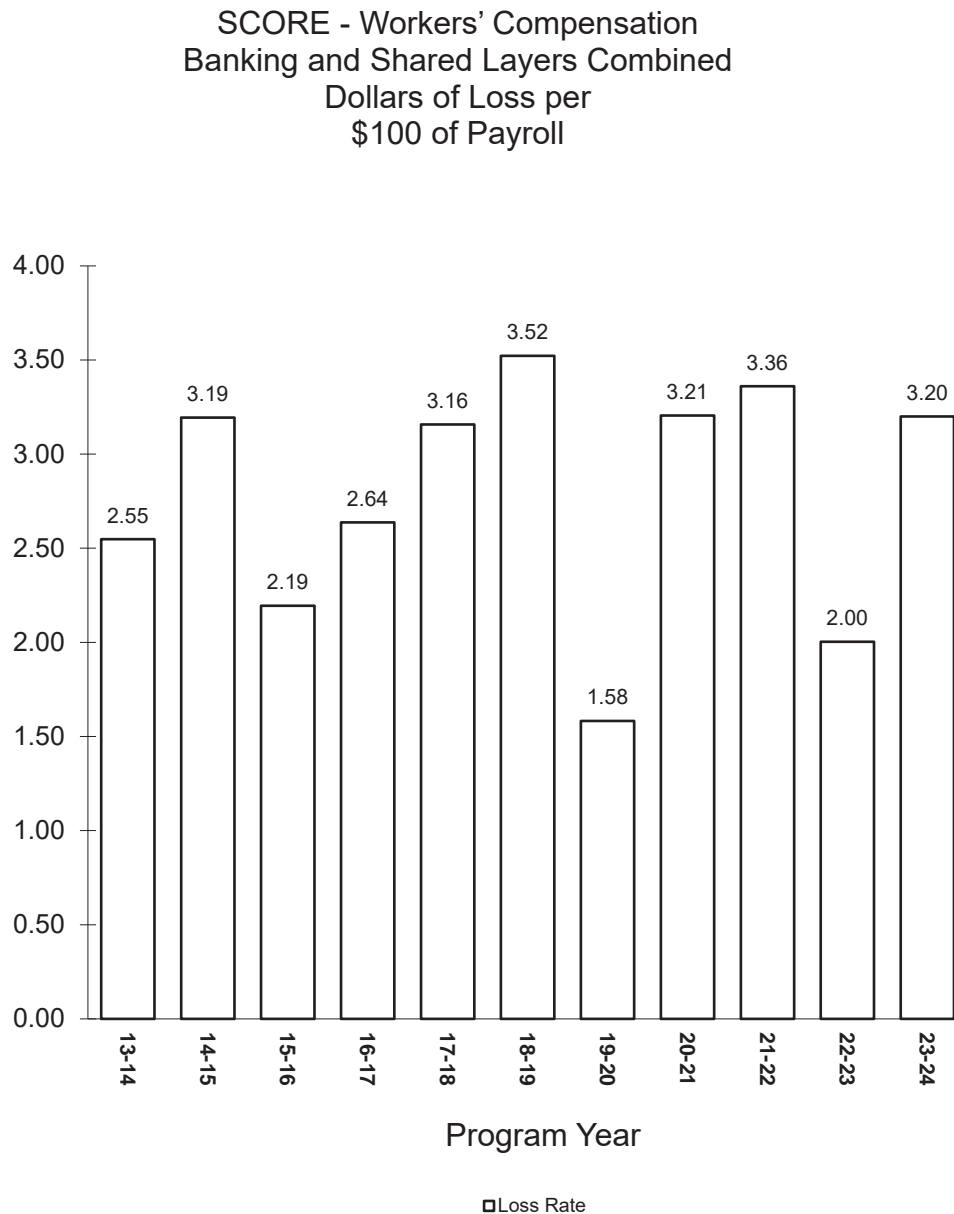
In general, we recommend that you fund each year's claims costs in that year at the target confidence level. When surpluses or deficits have developed on outstanding liabilities and funding adjustments are necessary, they should be clearly identified as such so that the habit of funding each year's claims costs that year is maintained. We also recommend that you reduce a surplus more slowly than you would accumulate funding to reduce a deficit.

It is estimated that program assets will be \$10,213,000 at June 30, 2024, resulting in the program being funded above the 90% confidence level on a combined basis.

C. HISTORICAL TRENDS IN THE SELF-INSURANCE PROGRAM

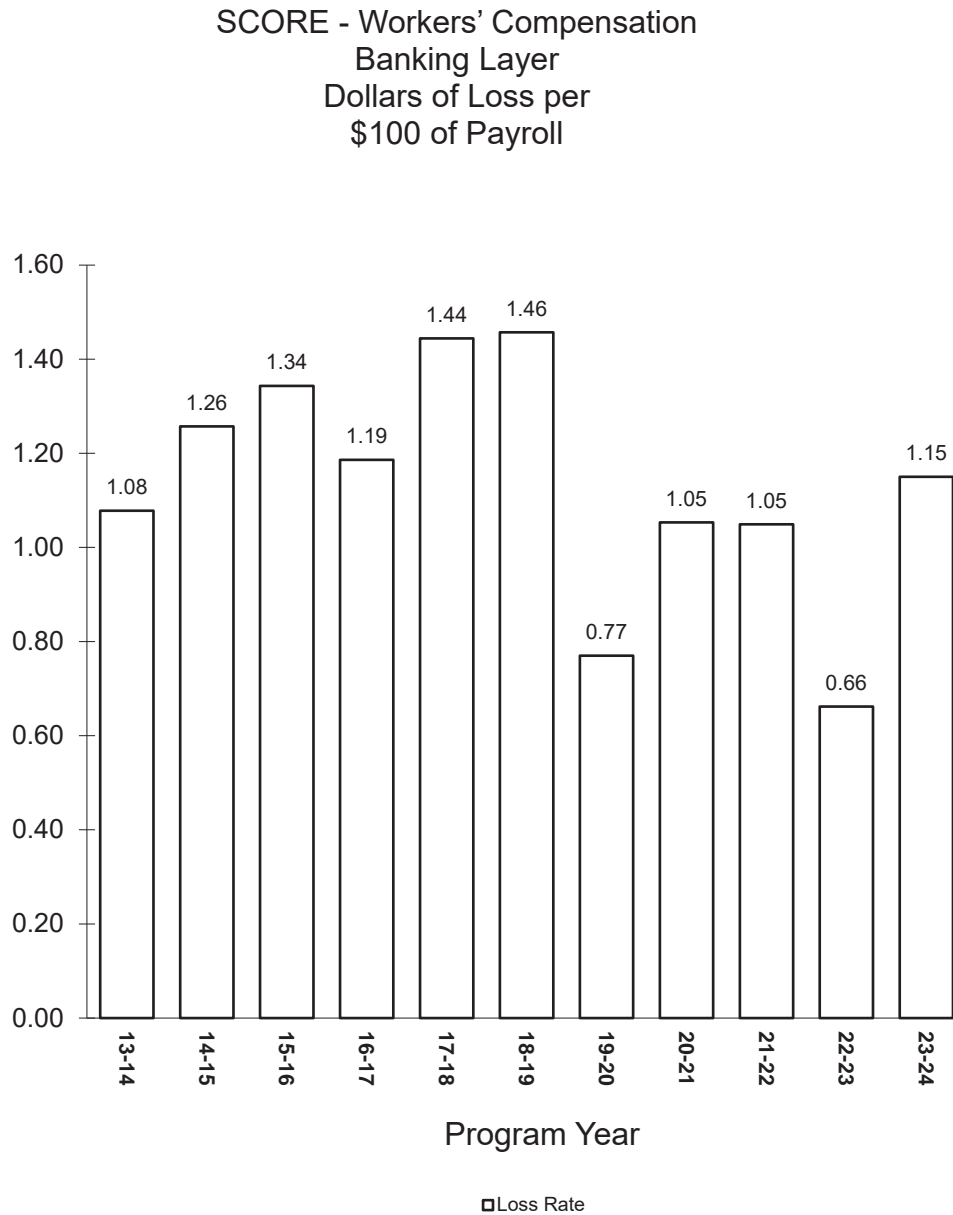
The program's loss rate per \$100 payroll has varied substantially from year to year. We selected a loss rate of \$3.20 per \$100 of payroll for the 2023-24 program year based on the assumption that this trend will continue. See Graph 2a below.

Graph 2a



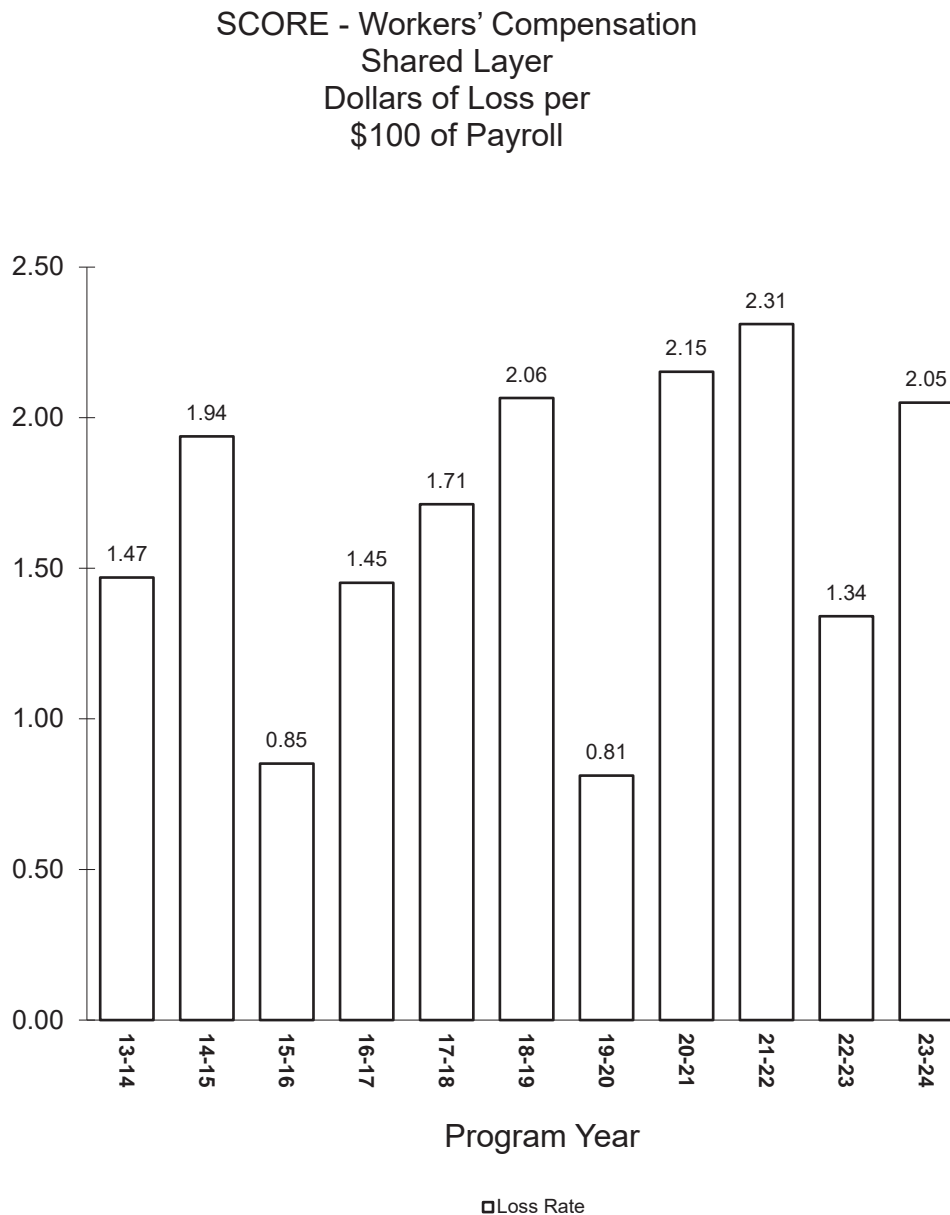
The banking layer loss rate per \$100 payroll has been following a generally decreasing trend during recent years. Our projected 2023-24 loss rate of \$1.15 per \$100 of payroll reflects this trend. See Graph 2b below.

Graph 2b



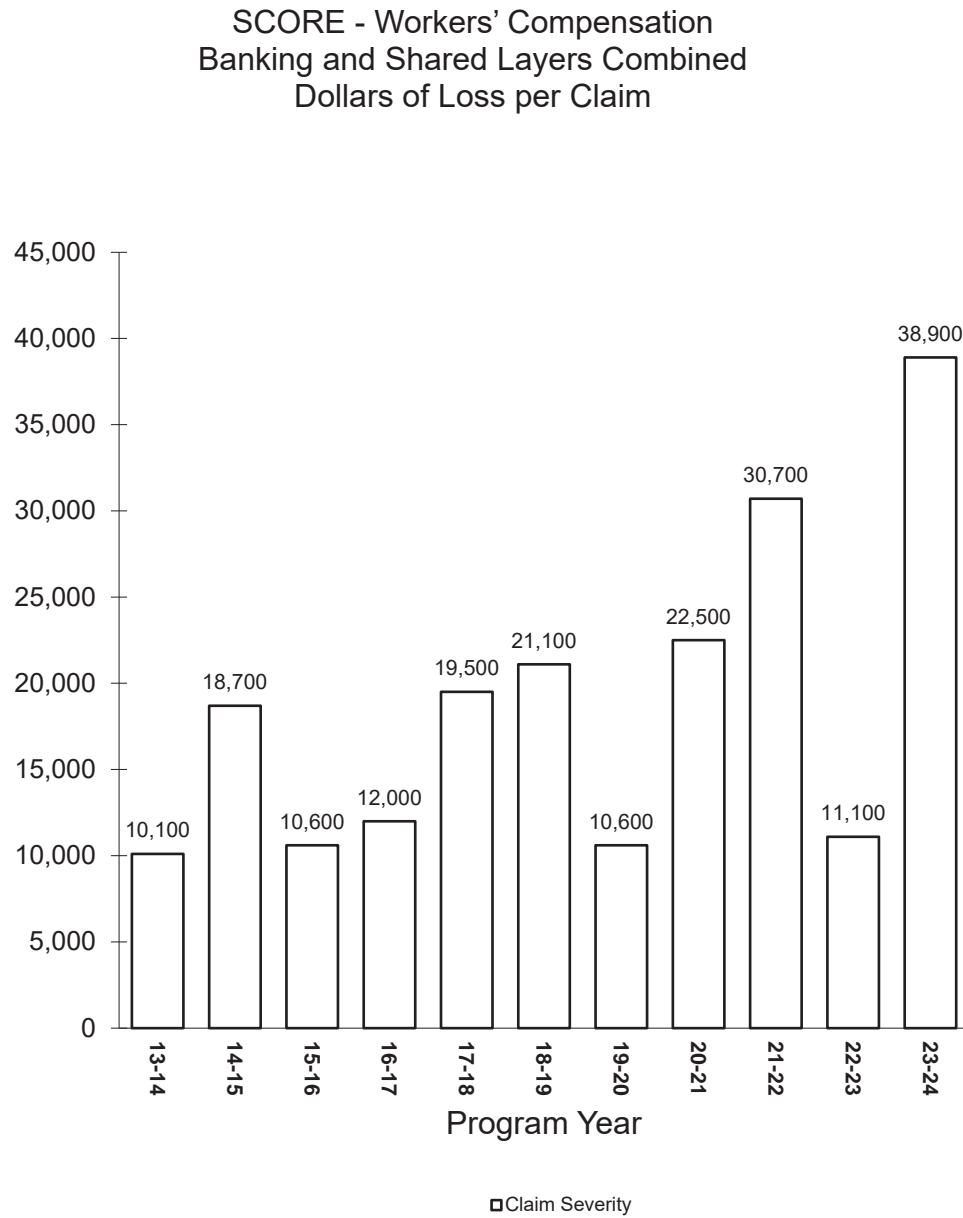
The shared layer loss rate has varied over the last ten years, typical for excess layers losses. Overall rates appear to follow a generally increasing trend in recent years. We projected 2023-24 loss rate of \$2.05 based on this recent trend. See Graph 2c below.

Graph 2c



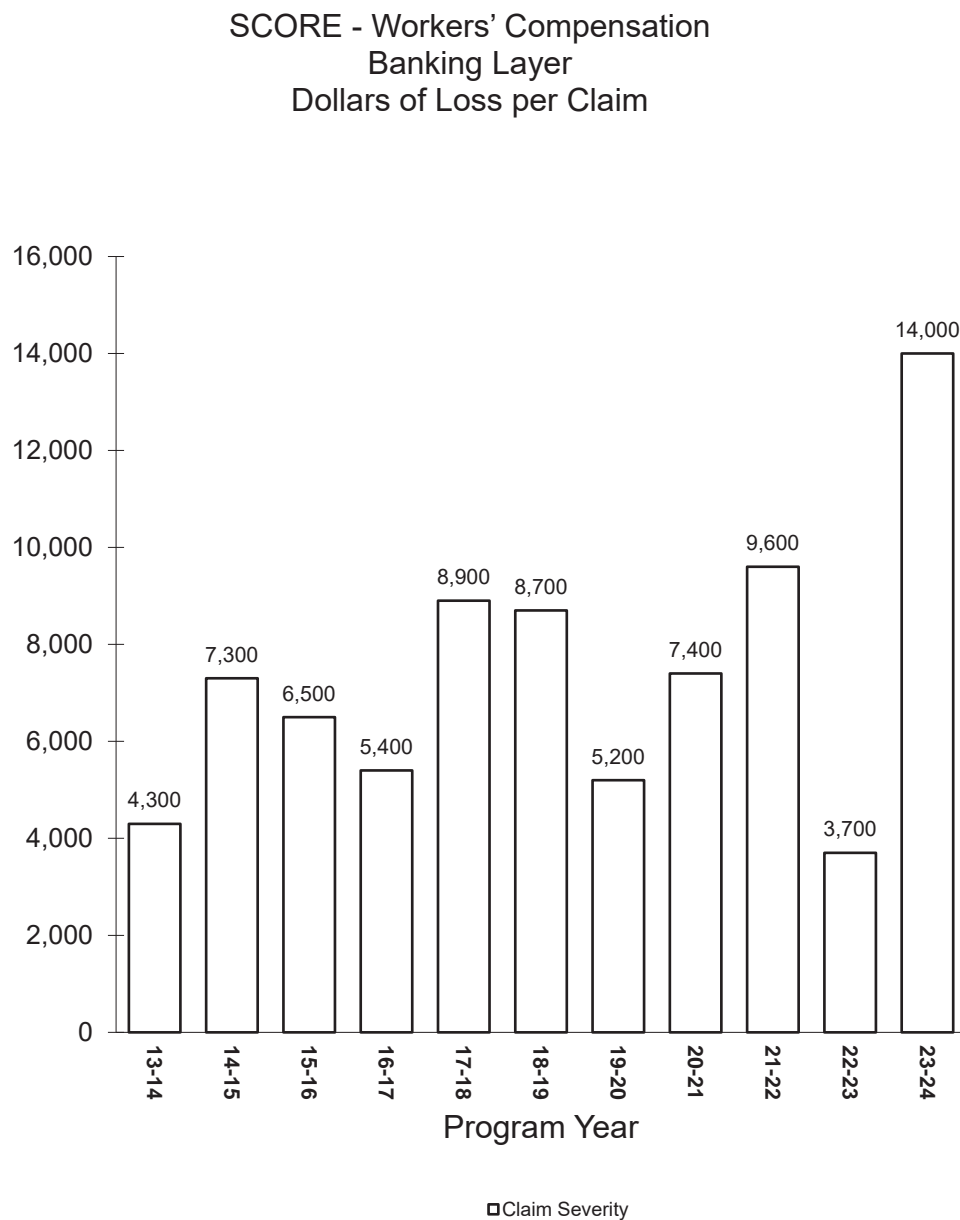
The program's average cost per claim has been following a generally increasing trend over the past ten years. Our projected 2023-24 average cost of \$38,900 per claim reflects this trend. See Graph 3a below.

Graph 3a



The banking layer's average cost per claim has been increasing overall since 2013-14. Our projected 2023-24 average cost is \$14,000. See Graph 3b below.

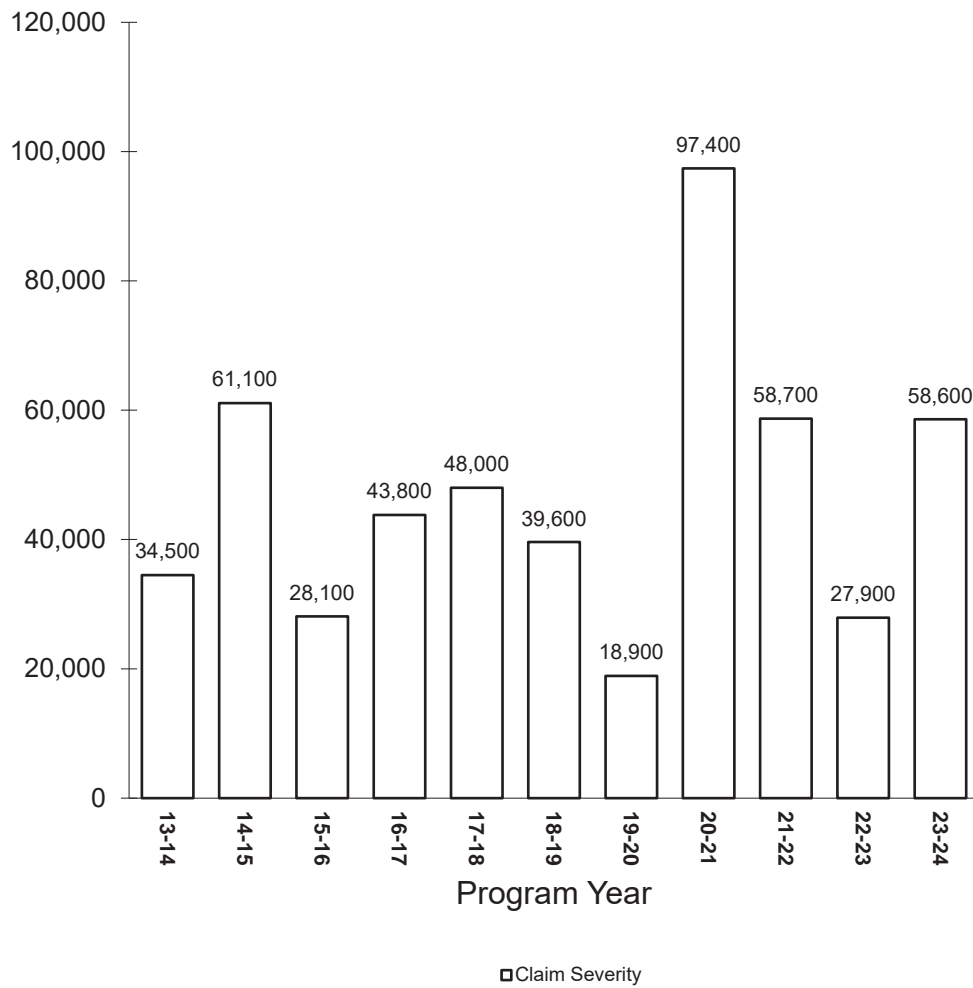
Graph 3b



The shared layer average cost per claim has been volatile over the period shown below. We project the 2023-24 shared layer severity to be \$58,600 per claim. See Graph 3c below.

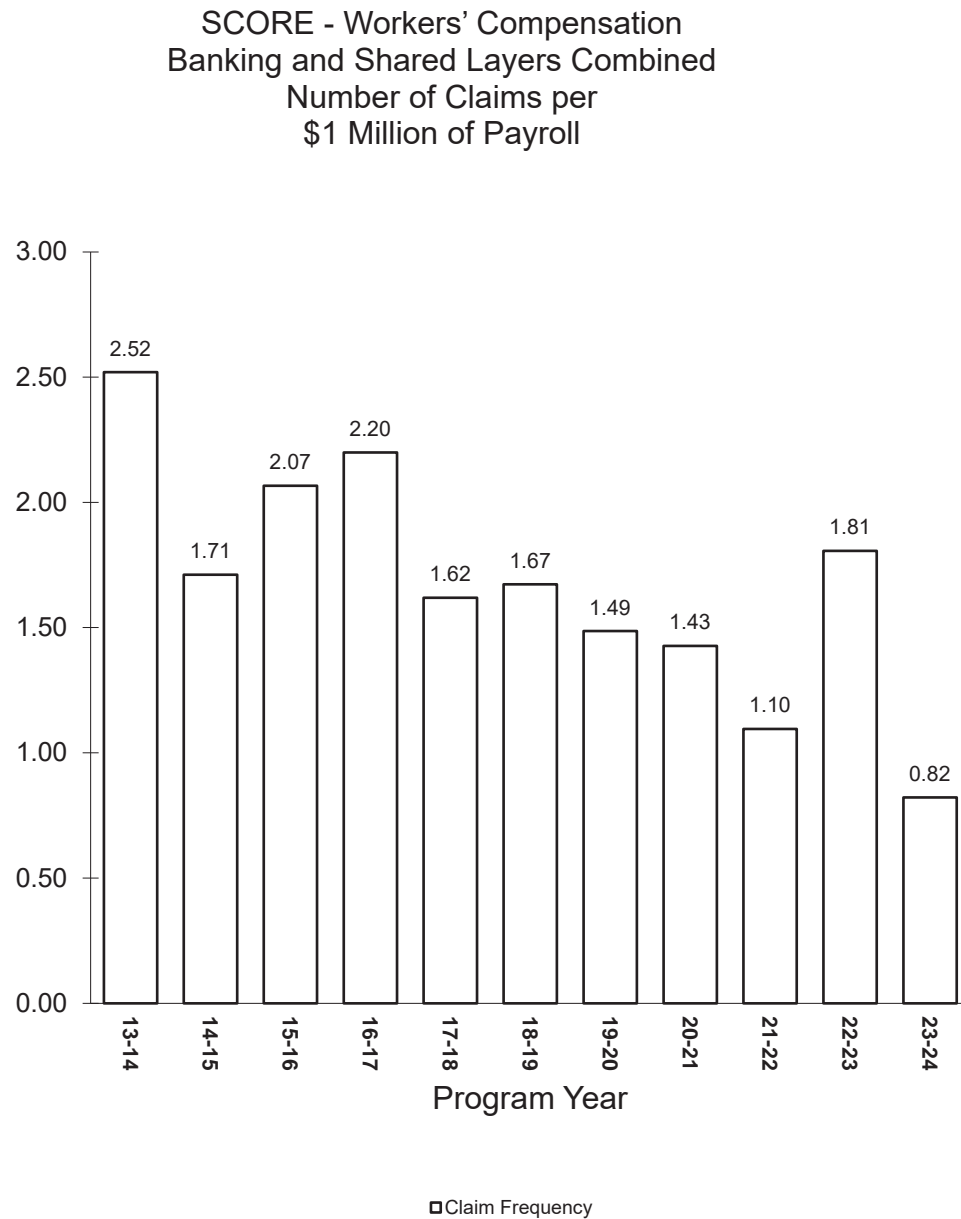
Graph 3c

SCORE - Workers' Compensation
Shared Layer
Dollars of Loss per Claim



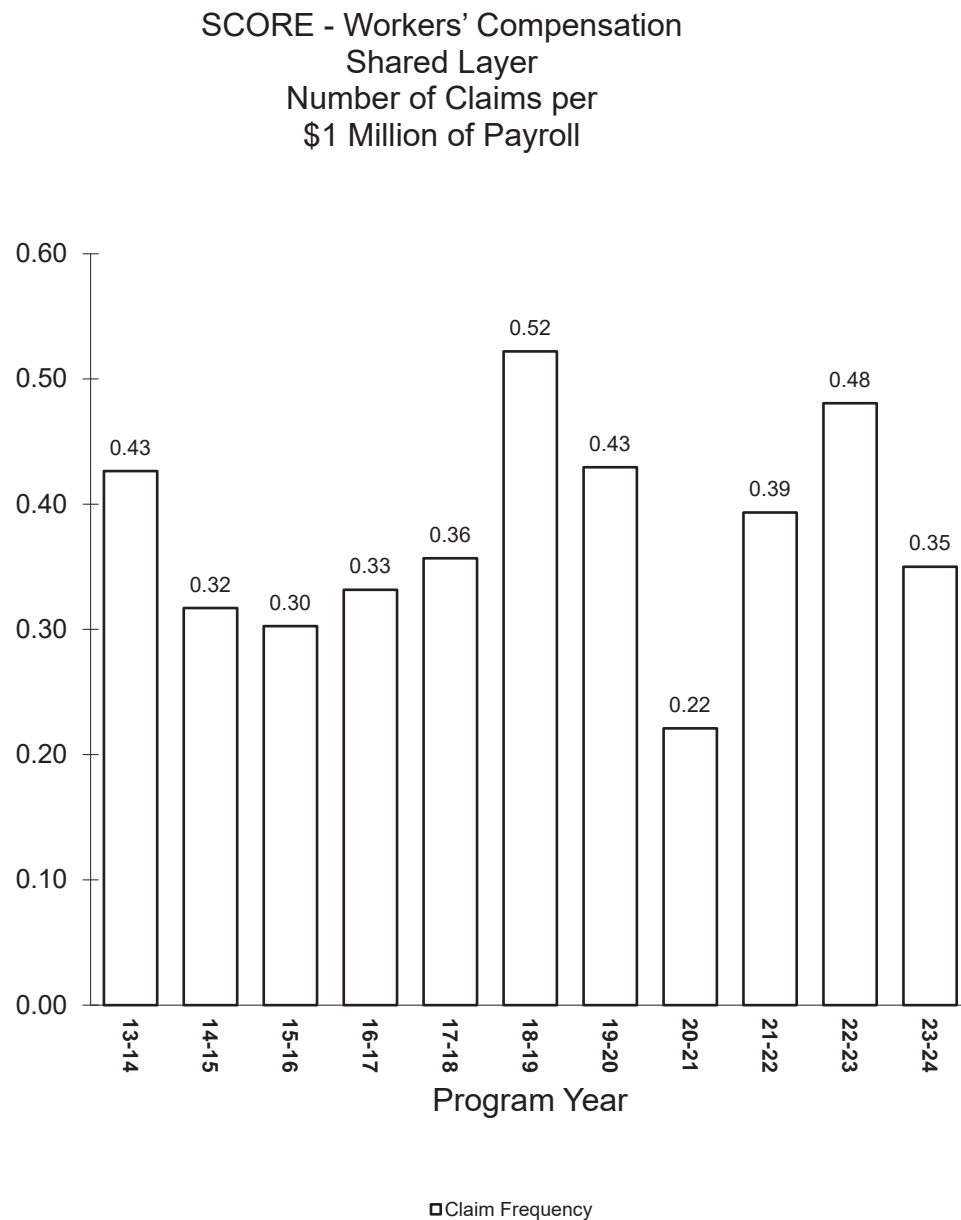
The program's frequency of claims per \$1 million payroll has been generally trending downward. The projected 2023-24 frequency of 0.82 is based on that decreasing trend. See Graph 4a below. (Note that banking layer frequency is the same as shown below for the program.)

Graph 4a



The shared layer frequency of claims per \$1 million payroll has been volatile, following no discernable pattern. Such volatility is not unexpected since the program receives very few claims per year. Thus even one additional claim can have a significant impact. We project the 2023-24 shared layer frequency to be 0.35 claims per \$1M payroll. See Graph 4b below.

Graph 4b



D. COMPARISON WITH PREVIOUS RESULTS

The prior report for the Small Cities Organized Risk Effort was dated March 16, 2023. In the table below we display actual versus expected development of incurred losses and ALAE by accident year between the December 31, 2022 evaluation date of the prior report and the December 31, 2023 evaluation date of the current report.

Actual Versus Expected Incurred Loss and ALAE Development – Combined

Net of 4850 SC

Accident Year	Expected Incurred Development	Actual Incurred Development	Actual Minus Expected
Prior	\$3,000	(\$5,000)	(\$8,000)
2003-04	0	0	0
2004-05	4,000	(54,000)	(58,000)
2005-06	0	0	0
2006-07	0	(23,000)	(23,000)
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	0	(61,000)	(61,000)
2012-13	0	0	0
2013-14	0	0	0
2014-15	16,000	21,000	5,000
2015-16	14,000	7,000	(7,000)
2016-17	29,000	24,000	(5,000)
2017-18	29,000	(26,000)	(55,000)
2018-19	40,000	(18,000)	(58,000)
2019-20	74,000	(91,000)	(165,000)
2020-21	81,000	(5,000)	(86,000)
2021-22	116,000	(8,000)	(124,000)
2022-23	634,000	212,000	(422,000)
2023-24	308,000	8,000	(300,000)
Total	\$1,348,000	(\$19,000)	(\$1,367,000)

As shown, actual incurred development was less than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that incurred losses would increase by \$1,348,000 between the two evaluation dates. However, actual development was a decrease of approximately (\$19,000); or about \$1,367,000 less than expected.

In the table below we display actual versus expected development of paid losses and ALAE by accident year between the December 31, 2022 evaluation date of the prior report and the December 31, 2023 evaluation date of the current report.

Actual Versus Expected Paid Loss and ALAE Development – Combined

Net of 4850 SC

Accident Year	Expected Paid Development	Actual Paid Development	Actual Minus Expected
Prior	\$25,000	\$64,000	\$39,000
2003-04	0	0	0
2004-05	8,000	0	(8,000)
2005-06	0	0	0
2006-07	2,000	0	(2,000)
2007-08	0	0	0
2008-09	0	0	0
2009-10	0	0	0
2010-11	0	0	0
2011-12	7,000	0	(7,000)
2012-13	2,000	2,000	0
2013-14	0	0	0
2014-15	33,000	176,000	143,000
2015-16	26,000	17,000	(9,000)
2016-17	30,000	1,000	(29,000)
2017-18	85,000	34,000	(51,000)
2018-19	84,000	54,000	(30,000)
2019-20	82,000	15,000	(67,000)
2020-21	159,000	166,000	7,000
2021-22	206,000	283,000	77,000
2022-23	335,000	98,000	(237,000)
2023-24	49,000	3,000	(46,000)
Total	\$1,133,000	\$913,000	(\$220,000)

As shown, actual paid development was also less than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that paid losses would increase by \$1,133,000 between the two evaluation dates. However, actual development was approximately \$913,000; or about \$220,000 less than expected.

In the table below we display the change in our estimates of the program's ultimate losses and ALAE by accident year since our prior report.

Change in Ultimate Loss and ALAE – Combined

Net of 4850 SC

Accident Year	Prior Report	Current Report	Change In Ultimate
Prior	\$7,943,000	\$7,914,000	(\$29,000)
2003-04	725,000	725,000	0
2004-05	962,000	895,000	(67,000)
2005-06	320,000	320,000	0
2006-07	633,000	610,000	(23,000)
2007-08	794,000	794,000	0
2008-09	599,000	599,000	0
2009-10	830,000	830,000	0
2010-11	718,000	718,000	0
2011-12	877,000	816,000	(61,000)
2012-13	821,000	821,000	0
2013-14	563,000	563,000	0
2014-15	984,000	988,000	4,000
2015-16	634,000	625,000	(9,000)
2016-17	1,030,000	856,000	(174,000)
2017-18	1,169,000	1,130,000	(39,000)
2018-19	1,502,000	1,438,000	(64,000)
2019-20	1,028,000	526,000	(502,000)
2020-21	1,422,000	1,333,000	(89,000)
2021-22	1,437,000	1,360,000	(77,000)
2022-23	1,543,000	1,139,000	(404,000)
2023-24	1,645,000	1,588,000	(57,000)
Total	\$28,179,000	\$26,588,000	(\$1,591,000)

As shown, overall we have decreased our estimated ultimate losses by \$1,591,000 since our prior report. The changes in our estimates of ultimate losses take into account both the incurred and paid development listed on the previous two pages.

At the time of the prior report, we estimated the liability for outstanding claims as of June 30, 2023 to be \$5,696,000 at the discounted, expected level. Our current estimate as of June 30, 2024, is \$4,915,000, a decrease in our assessment of SCORE's outstanding liabilities, as shown below:

Outstanding Claim Liabilities for Loss and LAE – Combined

Net of 4850 SC

	Prior Report at June 30, 2023	Current Report at June 30, 2024	Change
(A) Case Reserves:	\$2,561,000	\$1,730,000	(\$831,000)
(B) IBNR Reserves:	3,157,000	3,197,000	40,000
(C) Claims Administration (ULAE):	444,000	406,000	(38,000)
(D) Total Reserves:	\$6,162,000	\$5,333,000	(\$829,000)
(E) Offset for Investment Income:	(467,000)	(419,000)	48,000
(F) Total Outstanding Claim Liabilities:	\$5,696,000	\$4,915,000	(\$781,000)

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has decreased between June 30, 2023 and June 30, 2024 as reflected in our prior and current reports respectively.

The decrease in claim reserves (case and IBNR) is driven primarily by favorable loss development. Reserves for future claims administration expenses have decreased, resulting in a \$829,000 decrease in total claim reserves. The offset for investment income is expected to be smaller. The net change due to the above factors is an overall decrease of \$781,000 in our estimate of outstanding claim liabilities for loss and LAE.

At the time of the prior report, our funding estimate for the 2023-24 year was \$1,514,000 at the discounted, expected level. That amount included allocated loss adjustment expenses (ALAE) and a discount for anticipated investment income. Our current estimate for the 2024-25 year is \$1,543,000 at the discounted, expected level, an increase in the program's expected loss costs, as shown in the table below:

Comparison of Funding for Loss and ALAE – Combined

Net of 4850 SC

	Prior Report 2023-24 SIR = \$250,000	Current Report 2024-25 SIR = \$250,000	Change
(A) Ultimate Loss and ALAE:	\$1,645,000	\$1,677,000	\$32,000
(B) Ultimate Claims Administration (ULAE):	0	0	0
(C) Total Claim Costs:	\$1,645,000	\$1,677,000	\$32,000
(D) Offset for Investment Income:	(131,000)	(134,000)	(3,000)
(E) Total Recommended Funding:	\$1,514,000	\$1,543,000	\$29,000
(F) Funding per \$100 of Payroll:	\$5.049	\$4.562	(\$0.487)

As you can see, our funding recommendations at the discounted, expected level have increased slightly between 2023-24 and 2024-25 as shown in our prior and current reports respectively.

Our estimates of ultimate loss and ALAE have increased by \$32,000, driven by an increase in the projected payroll and partially offset by favorable experience. This increase in loss estimate leads to a slightly larger offset for investment income. The net change due to the above factors is an overall increase of \$29,000 in our annual funding estimate for loss and ALAE. On a rate basis, the funding rate has decreased by 9.6%.

E. DATA PROVIDED FOR THE ANALYSIS

Overall, the data utilized in preparing this report appears to be accurate.

Comments and issues regarding the data are as follows:

- We have assumed that the program's self-insured retention will remain at \$250,000 per occurrence for 2023-24 and 2024-25 (See Appendix BL-J or SIR-J).
- We estimated the June 30, 2024 asset balance by beginning with the June 30, 2023 asset balance, and adjusting for anticipated revenue and expense for 2023-24 (see Appendix SIR-K).
- We received loss data evaluated as of December 31, 2023 (See Appendix BL-L or SIR-L). We also utilized the data from SCORE's most recent actuarial study for our assessment of loss development.
- Please note that the estimates contained in this report do not include costs for 4850 SC (salary continuation), but do include 4850 TD (temporary disability).
- We have assumed that SCORE's payroll for 2024-25 will be \$33,823,951 based upon information provided by SCORE (See Appendix BL-M or SIR-M).
- We have calculated funding rates using 2023 DE-9 payroll of \$32,838,787 increased by 3%, or \$33,823,951, since that is used as the rating base for the 2024-25 premiums.

The data provided for the analysis appears to be reasonable for use in this actuarial valuation of liabilities and projection of loss costs.

III. ASSUMPTIONS AND LIMITATIONS

Any quantitative analysis is developed within a very specific framework of assumptions about conditions in the outside world, and actuarial analysis is no exception. We believe that it is important to review the assumptions we have made in developing the estimates presented in this report. By doing so, we hope you will gain additional perspective on the nature of the uncertainties involved in maintaining a self-insurance program. Our assumptions, and some observations about them, are as follows:

- Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by SCORE. We have accepted all of this information without audit.
- We have also made use of loss statistics that have been developed from the information gathered and compiled from other California public entity workers' compensation programs.
- We have assumed that the future development of incurred and paid losses can be reasonably predicted on the basis of development of such losses in the recent past. We have also assumed that the historical development patterns for similar workers' compensation programs in the aggregate form a reasonable basis of comparison to the patterns from the Small Cities Organized Risk Effort's data.
- We have made use of cost relationships for claims of various sizes derived from the most recent actuarial review of similar workers' compensation programs.
- We have assumed that there is a continuing relationship between past and future loss costs.
- It is not possible to predict future claim costs precisely. Most of the costs of workers' compensation claims arise from a small number of incidents involving serious injury. A relatively small number of such claims could generate enough loss dollars to significantly reduce, or even deplete, the self-insurance fund.
- We cannot predict and have not attempted to predict the impact of future law changes and court rulings on claims costs. This is one major reason why we believe our funding recommendations are reasonable now, but should not be extrapolated into the future.
- The changes in cost levels associated with benefit increases and administrative changes typically take place over a period of several years following their enactment, and these changes are very difficult to forecast in advance. We have based our benefit level factors on those produced by the Workers' Compensation Insurance Rating Bureau of California (WCIRB). See Appendix E for a display of the benefit level cost indices by fiscal year.
- We have assumed that the loss rate trend associated with claim costs increases at 1.5% per year. We have assumed that claim severity increases at 3.5% per year, and that claim frequency decreases at 2.0% per year.

- We have assumed that payroll and other inflation-sensitive exposure measures increase 2.5% annually due to inflation.
- We have assumed that assets held for investment will generate an average annual return of 1.5% over the duration of payment of the loss liabilities. It should be noted that actual future investment returns may vary significantly from this assumption, depending upon the prevailing investment market conditions.
- The claims costs we have estimated include indemnity and medical payments, and all loss adjustment expenses. We have not included estimates for excess insurance contributions and other expenses associated with the program based upon information provided by SCORE.
- Our funding recommendations do not include provisions for catastrophic events not in SCORE's history, such as earthquakes, flooding, mass civil disorder, or mass occupational disease.
- Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than SCORE's excess coverage.
- SCORE's assets available for the program are estimated to be \$10,213,000 as of June 30, 2024 for use in this report. This is shown in further detail in Appendix SIR-K.

IV. GLOSSARY OF ACTUARIAL TERMS

Accident Year - Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) - Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, etc.)

Benefit Level Factor - Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve - The amount left to be paid on a claim, as estimated by the claims administrator.

Claim Count Development Factor - A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency - Number of claims per \$1 million of payroll.

Confidence Level - An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor - A factor to adjust estimated loss costs to reflect anticipated investment income from assets held prior to actual claim payout.

Expected Losses - The best estimate of the full, ultimate value of loss costs.

Incurred but not Reported (IBNR) Losses - Losses for which the accident has occurred but the claim has not yet been reported. This is the ultimate value of losses, less any amount that has been set up as reported losses by the claims adjuster. It includes both amounts for claims incurred but not yet received by the administrator and loss development on already reported claims.

Loss Development Factor - A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled (see Section IV).

Loss Rate - Ultimate losses per \$100 of payroll.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses - Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses - Losses actually paid on all reported claims.

Program Losses - Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses - The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) - The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity - Average claim cost.

Ultimate Losses - The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims adjusters' salaries, taxes, etc.)



**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

Agenda Item G.2.

**QUARTERLY FINANCIAL REPORT
PERIOD ENDED DECEMBER 31, 2023**

ACTION ITEM

ISSUE: The Board of Directors receives a quarterly report on SCORE's financial status. Gilbert Associates will present SCORE's Financials for Quarter ending December 31, 2023, to the Board for their review.

Total general and administrative expenses are at 103.6% of budget. Claim payments of \$1,834,702 and insurance expenses of \$1,710,813 have contributed to total expenses of \$4,057,660 and net revenue of \$493,055, or \$2,188,004 below projections.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Each quarter the Board of Directors reviews SCORE's financial reports for accuracy and refers questions for follow-up, or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Reports as of 12/31/23

Small Cities Organied Risk Effort
Statement of Net Position
As of December 31, 2023 and December 31, 2022

	<u>Dec 31, '23</u>	<u>Dec 31, '22</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Bank - General	\$ 1,275,783	\$ 82,632
Trust / Claims Bank Accounts		
Liability	272,696	199,282
Workers' Comp	53,240	60,726
LAIF	1,759,338	4,181,780
Total Checking/Savings	<u>3,361,058</u>	<u>4,524,419</u>
Other Current Assets		
Chandler Investments		
US Bank	1,838,395	2,477,536
Chandler - Investments	1,838,438	688,240
Chandler - Unrealized Gain (Loss)	(8,148)	(11,028)
Total Chandler - Investment Account	<u>3,668,685</u>	<u>3,154,748</u>
Interest Receivable	121,611	86,914
Member Accounts Receivable	226,386	119,444
Claim Recovery Receivable	-	49,141
Prepaid Insurance	1,713,093	1,303,150
Prepaid Administration	146,726	142,453
Prepaid Expenses	48,086	44,242
Total Other Current Assets	<u>5,924,586</u>	<u>4,900,091</u>
Total Current Assets	<u>9,285,644</u>	<u>9,424,511</u>
Noncurrent Assets		
Chandler Investments		
Chandler - Investments	14,401,762	12,114,698
Chandler - Unrealized Gain (Loss)	(332,856)	(755,125)
Total Chandler - Investment Account	<u>14,068,906</u>	<u>11,359,573</u>
TOTAL ASSETS	<u>\$ 23,354,550</u>	<u>\$ 20,784,084</u>

Small Cities Organied Risk Effort
Statement of Net Position
As of December 31, 2023 and December 31, 2022

	Dec 31, '23	Dec 31, '22
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 48,656	\$ 37,977
LAWCX	12,959	12,959
Deferred Income	2,388,558	1,944,283
Dividend Payable to Members	-	5,860
Claims Reserves - Current		
Claims Reserves - W/C	978,373	904,582
Claims Reserves - Liability	680,434	596,805
Total Claims Payable - Current	<u>1,658,807</u>	<u>1,501,387</u>
Total Current Liabilities	<u>4,108,980</u>	<u>3,502,465</u>
Long Term Liabilities		
LAWCX	51,839	64,798
Claims Reserves - Non-Current		
Claims Reserves - W/C	638,752	1,615,405
Claims Reserves - Liability	989,310	362,560
Total Claims Payable - Non-Current	<u>1,628,062</u>	<u>1,977,965</u>
IBNR		
IBNR Reserves - W/C	4,809,329	2,677,537
IBNR Reserves - Liability	398,444	1,054,190
Total IBNR	<u>5,207,773</u>	<u>3,731,727</u>
ULAE		
ULAE - W/C	402,000	386,000
ULAE - Liability	187,000	149,000
Total ULAE	<u>589,000</u>	<u>535,000</u>
Total Long Term Liabilities	<u>7,476,674</u>	<u>6,309,489</u>
Total Liabilities	<u>\$ 11,585,654</u>	<u>\$ 9,811,954</u>
NET POSITION		
Net Position - Workers' Compensation		
Board Designated - W/C	1,250,000	1,250,000
Workers' Compensation Banking Layer	1,380,904	1,239,723
Net Position - Liability		
Board Designated - Liability	2,500,000	2,500,000
Liability Banking Layer	985,076	1,208,965
Property / Auto Banking Layer	491,229	150,961
Undesignated Net Position		
Unrestricted	4,668,632	4,278,460
Net Revenues Over Expenditures	<u>493,055</u>	<u>344,020</u>
Total Net Position	<u><u>\$ 11,768,896</u></u>	<u><u>\$ 10,972,129</u></u>

Small Cities Organized Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended December 31, 2023 and December 31, 2022

	<u>Oct '23 - Dec '23</u>	<u>Jul '23 - Dec '23</u>	<u>Jul '22 -Dec '22</u>
Ordinary Revenue			
Revenue			
Member Contributions	\$ 1,679,413	\$ 3,940,006	\$ 3,291,200
Member Assessment/Refunds	-	-	944
Bank/LAIF Interest	148,323	275,248	161,892
Miscellaneous Income	2,648	3,054	-
Total Operating Revenue	<u>1,830,385</u>	<u>4,218,308</u>	<u>3,454,036</u>
Operating Expenses			
Claims Expenses			
Claims Payments			
Claim Payments - WC	86,005	480,166	780,370
Claim Payments - Liability	91,311	331,325	100,304
Claim Payments - Other Programs	24,000	24,000	-
Total Claim Payments	<u>201,316</u>	<u>835,491</u>	<u>880,674</u>
Changes in Claims Liabilities			
Change in Reserves	(70,934)	(364,070)	315,754
Changes in IBNR	589,840	1,333,281	(94,325)
Changes in ULAE	22,000	30,000	27,000
Total Change in Claims Liabilities	<u>540,906</u>	<u>999,212</u>	<u>248,429</u>
Total Claims Expenses	<u>742,222</u>	<u>1,834,702</u>	<u>1,129,103</u>
Insurance Expenses			
Workers' Compensation	134,446	268,892	224,565
Combined GL/AL Excess	210,087	420,174	327,181
Property Coverage	465,667	931,250	647,724
Insurance Premiums	45,207	90,497	101,734
Total Insurance Expenses	<u>855,406</u>	<u>1,710,813</u>	<u>1,301,203</u>
General and Administrative Expenses			
Bank Service Charges	0	28	227
Dues & Subscriptions	2,000	2,000	2,150
Insurance	3,602	7,205	6,123
Meeting Expense	10,656	14,143	9,655
Member Conference Reimbursement	-	1,000	-
Contingency / Misc Expenses	-	-	19
Loss Control Services	29,749	58,498	55,996
Safety Training	15,125	29,787	28,874
User Funding Assessment (WC)	58,132	58,132	54,660
Total Administration	<u>119,264</u>	<u>170,794</u>	<u>157,704</u>
Consulting Services			
Accounting Services	17,453	34,831	33,445
Actuarial Study	-	-	-
Administration Costs	73,363	146,726	142,453
Audit Services			
Audit - Financial	15,070	15,070	12,750
Total Audit Services	<u>15,070</u>	<u>15,070</u>	<u>12,750</u>
Claims Services			
Claims Management -WC	27,124	61,748	59,992
Claims Management - Liability	22,500	55,000	35,873
Total Claims Services	<u>49,624</u>	<u>116,748</u>	<u>95,865</u>
Contract Services			
Investment Fees	5,535	11,046	7,588
Legal	872	1,768	1,566
Total Consulting Services	<u>161,917</u>	<u>326,189</u>	<u>293,666</u>
Total General and Administrative Expenses	<u>281,182</u>	<u>496,982</u>	<u>451,370</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is

Small Cities Organied Risk Effort
Statement of Revenue, Expenses and Changes in Net Position
For the Quarter and Year to Date Ended December 31, 2023 and December 31, 2022

	<u>Oct '23 - Dec '23</u>	<u>Jul '23 - Dec '23</u>	<u>Jul '22 -Dec '22</u>
Grant Fund Program	7,083	15,163	11,463
Dividends	-	-	-
General Contingency	-	-	-
Total Expenses	<u>1,885,893</u>	<u>4,057,660</u>	<u>2,893,139</u>
Net Operating Revenue	(55,509)	160,648	560,897
Other Revenue (Expense)			
Investment Gain/Loss	<u>380,754</u>	<u>332,407</u>	<u>(216,878)</u>
Net Revenue Over (Under) Expenses	<u>\$ 325,245</u>	<u>\$ 493,055</u>	<u>\$ 344,020</u>
Net Position, Beginning		<u>\$ 11,275,841</u>	<u>\$ 10,628,109</u>
Net Position Ending		<u><u>\$ 11,768,896</u></u>	<u><u>\$ 10,972,129</u></u>

Small Cities Organized Risk Effort
Combining Statement of Net Position
As Of December 31, 2023

ASSETS	<u>Liability</u>	<u>Workers' Compensation</u>	<u>Other Programs</u>	<u>Total</u>
Current Assets				
Cash & Equivalents	2,554,398	2,487,665	157,390	5,199,453
Investments	856,917	914,264	59,109	1,830,290
Accrued Interest	56,936	60,747	3,927	121,611
Contributions Receivable	163,718	5,827	56,842	226,386
Prepaid Assets	502,321	374,352	1,031,232	1,907,905
Total Current Assets	<u>4,134,290</u>	<u>3,842,853</u>	<u>1,308,500</u>	<u>9,285,644</u>
Noncurrent Assets				
Investments	6,586,837	7,027,714	454,355	14,068,906
Total Noncurrent Assets	<u>6,586,837</u>	<u>7,027,714</u>	<u>454,355</u>	<u>14,068,906</u>
Total Assets	<u>10,721,127</u>	<u>10,870,567</u>	<u>1,762,856</u>	<u>23,354,550</u>
LIABILITIES				
Current Liabilities				
Accounts Payable	43,227	17,567	822	61,615
Deferred Revenue	1,161,849	-	1,226,709	2,388,558
Claims Reserves	680,434	978,373	-	1,658,807
Total Current Liabilities	<u>1,885,510</u>	<u>995,940</u>	<u>1,227,530</u>	<u>4,108,980</u>
Noncurrent Liabilities				
LAWCX	-	51,839	-	51,839
Unpaid Claims and Claims Adjustments	1,574,754	5,850,081	-	7,424,835
Total Noncurrent Liabilities	<u>1,574,754</u>	<u>5,901,920</u>	<u>-</u>	<u>7,476,674</u>
Total Liabilities	<u>3,460,264</u>	<u>6,897,860</u>	<u>1,227,530</u>	<u>11,585,654</u>
NET POSITION	<u>7,260,863</u>	<u>3,972,707</u>	<u>535,326</u>	<u>11,768,896</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Combining Statement of Revenues, Expenses, and Changes in Net Position
For The Year To Date Ended December 31, 2023

REVENUES:	Liability	Workers' Compensation	EPLI, EAP, & Property (Other Programs)	Total
Contributions	1,188,073	1,525,224	1,226,709	3,940,006
Investment Income	128,867	146,381	-	275,248
Other Income	3,054	-	-	3,054
Total Revenues	<u>1,319,994</u>	<u>1,671,605</u>	<u>1,226,709</u>	<u>4,218,308</u>
EXPENSES:				
Operating				
Claims Expense	564,974	1,245,728	24,000	1,834,702
Excess Insurance	420,174	268,892	1,021,747	1,710,813
General and Administrative	118,502	130,169	-	248,671
Program Administration	64,247	82,479	-	146,726
Claims Administration	55,000	61,748	-	116,748
Total operating expenses	<u>1,222,897</u>	<u>1,789,016</u>	<u>1,045,747</u>	<u>4,057,660</u>
Operating Income (Loss)	97,097	(117,410)	180,962	160,648
Nonoperating Income (Loss)				
Investment income	<u>155,627</u>	<u>176,779</u>	<u>-</u>	<u>332,407</u>
Net Income (Loss)	252,724	59,369	180,962	493,055
Beginning Net Position	<u>7,008,139</u>	<u>3,913,338</u>	<u>354,364</u>	<u>11,275,841</u>
Ending Net Position	<u>7,260,863</u>	<u>3,972,707</u>	<u>535,326</u>	<u>11,768,896</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended December 31, 2023

	Jul '23 - Dec '23	Budget	\$ Over Budget	% of Budget
Ordinary Revenue				
Revenue				
Member Contributions	\$ 3,940,006	\$ 3,940,006	\$ (0)	100.0%
Bank/LAIF Interest	275,248	-	275,248	100.0%
Member Assessments / Refunds	-	-	-	0.0%
Miscellaneous Income	3,054	-	3,054	100.0%
Total Operating Revenue	4,218,308	3,940,006	278,302	107.1%
Claims Expenses				
Claims Payments				
Claim Payments - WC	480,166	-	480,166	100.0%
Claim Payments - Liability	331,325	-	331,325	100.0%
Claim Payments - Other Programs	24,000	-	24,000	100.0%
Total Claim Payments	835,491	-	835,491	100.0%
Changes in Claims Liabilities				
Change in Reserves	(364,070)	-	(364,070)	100.0%
Changes in IBNR	1,333,281	-	1,333,281	100.0%
Changes in ULAE	30,000	-	30,000	100.0%
Total Change in Claims Liabilities	999,212	-	999,212	100.0%
Change in IBNR	-	-	-	0.0%
Change in ULAE	-	-	-	0.0%
Total Claims Expenses	1,834,702	-	1,834,702	100.0%
Insurance Expenses				
Workers' Compensation	268,892			
Combined GL/AL Excess	420,174			
Property Coverage	931,250			
Insurance Premiums	90,497			
Total Insurance Expenses	1,710,813	1,301,563	409,250	131.4%
Operating Expenses				
Accreditation Fee	-	-	-	0.0%
Alliant Deadly Weapons Response Program	-	-	-	0.0%
Bank Service Charges	28	125	(97)	22.8%
Contingency Reserve	-	12,500	(12,500)	0.0%
Dues & Subscriptions	2,000	3,775	(1,775)	53.0%
Insurance	7,205	2,534	4,671	284.4%
Member Conference Reimbursement	1,000	8,500	(7,500)	11.8%
Meeting Expense	14,143	15,500	(1,357)	91.2%
Contingency / Misc Expenses	-	500	(500)	0.0%
Loss Control Services	58,498	57,500	998	101.7%
Safety Training	29,787	30,712	(925)	97.0%
Training Funds	-	5,000	(500)	0.0%
Treasury Services (Fort Jones)	-	500	(500)	0.0%
User Funding Assessment (WC)	58,132	30,883	27,249	188.2%
Website	-	-	-	0.0%
Total Administration	170,794	168,028	7,766	101.6%
Board Meeting/Travel				0.0%
Consulting Services				
Accounting Services	34,831	34,360	471	101.4%
Actuarial Study	-	7,630	(7,630)	0.0%
Administration Costs	146,726	146,727	(1)	100.0%
Audit Services				
Claims Audit	-	-	-	0.0%
Audit - Financial	15,070	12,413	2,658	121.4%

Small Cities Organized Risk Effort
Statement of Revenue, Expenses Budget to Actual
For the Year to Date Ended December 31, 2023

	<u>Jul '23 - Dec '23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Audit Services	15,070	12,413	2,658	121.4%
Claims Services				
Claims Management -(ULAE) Per Member	-	-	-	0.0%
Claims Management -WC	61,748	54,248	7,500	113.8%
Claims Management - Liability	55,000	45,000	10,000	122.2%
Total Claims Services	<u>116,748</u>	<u>99,248</u>	<u>17,500</u>	<u>117.6%</u>
Contract Services				0.0%
Investment Fees	11,046	7,500	3,546	147.3%
Legal	1,768	3,750	(1,982)	47.2%
Total Consulting Services	<u>326,189</u>	<u>311,627</u>	<u>14,562</u>	<u>104.7%</u>
Total General and Administrative Expenses	<u>496,982</u>	<u>479,655</u>	<u>22,327</u>	<u>103.6%</u>
Grant Fund Program	<u>15,163</u>	<u>-</u>	<u>15,163</u>	<u>100.0%</u>
Total Expenses	<u>4,057,660</u>	<u>1,781,218</u>	<u>2,777,832</u>	<u>227.8%</u>
Net Operating Revenue	160,648	2,158,788	(2,499,530)	
Other Revenue (Expense)				
Dividends & Refunds Applied to Other Programs	-	-	-	0.0%
Investment Gain/Loss	332,407	-	332,407	100.0%
Net Revenue Over (Under) Expenses	<u>\$ 493,055</u>	<u>\$ 2,158,788</u>	<u>\$ (2,167,123)</u>	

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>*Biggs*</u>	<u>Colfax</u>	<u>Crescent City</u>	<u>Dorris</u>	<u>Dunsmuir</u>	<u>*Etna*</u>	<u>*Fort Jones*</u>
Member Contributions							
Banking Layer Work Comp Contributions	4,497.00	\$ 5,799.50	\$ -	\$ -	\$ 5,664.00	\$ 5,384.00	\$ -
Shared Layer Distributions to Banking							
Total Member Contributions	<u>4,497.00</u>	<u>5,799.50</u>	<u>-</u>	<u>-</u>	<u>5,664.00</u>	<u>5,384.00</u>	<u>-</u>
Total Contributions	<u>4,497.00</u>	<u>5,799.50</u>	<u>-</u>	<u>-</u>	<u>5,664.00</u>	<u>5,384.00</u>	<u>-</u>
Claims Cost							
Banking Layer Incurred Expense	(7,100.00)	(7,750.08)	(536.88)			(4,912.00)	
Total Expenses	<u>(7,100.00)</u>	<u>(7,750.08)</u>	<u>(536.88)</u>	<u>-</u>	<u>-</u>	<u>(4,912.00)</u>	<u>-</u>
Net Contributions over Expenses	<u>11,597.00</u>	<u>13,549.58</u>	<u>536.88</u>	<u>-</u>	<u>5,664.00</u>	<u>10,296.00</u>	<u>-</u>
Beginning Banking Layer Equity: July 1, 2023	64,898.14	35,876.37	24,999.54	3,136.21	52,522.43	30,832.69	478.43
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking							
Shared Layer Offset							
Transfers from (to) Liability& Property Banking Layer							
Ending Banking Layer Equity: December 31, 2023	<u>\$ 76,495.14</u>	<u>\$ 49,425.95</u>	<u>\$ 25,536.42</u>	<u>\$ 3,136.21</u>	<u>\$ 58,186.43</u>	<u>\$ 41,128.69</u>	<u>\$ 478.43</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Ione</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>*Loyalton*</u>	<u>*Montague*</u>	<u>Mt. Shasta</u>	<u>Portola</u>
Member Contributions							
Banking Layer Work Comp Contributions	\$ -	\$ 13,357.00	\$ 8,973.00	\$ 1,756.00	\$ 4,958.50	\$ 27,243.00	\$ 8,746.50
Shared Layer Distributions to Banking							
Total Member Contributions	<u>-</u>	<u>13,357.00</u>	<u>8,973.00</u>	<u>1,756.00</u>	<u>4,958.50</u>	<u>27,243.00</u>	<u>8,746.50</u>
Total Contributions	<u>-</u>	<u>13,357.00</u>	<u>8,973.00</u>	<u>1,756.00</u>	<u>4,958.50</u>	<u>27,243.00</u>	<u>8,746.50</u>
Claims Cost							
Banking Layer Incurred Expense	(9,000.00)		2,900.00			(2,891.03)	(3,900.00)
Total Expenses	<u>(9,000.00)</u>	<u>-</u>	<u>2,900.00</u>	<u>-</u>	<u>-</u>	<u>(2,891.03)</u>	<u>(3,900.00)</u>
Net Contributions over Expenses	<u>9,000.00</u>	<u>13,357.00</u>	<u>6,073.00</u>	<u>1,756.00</u>	<u>4,958.50</u>	<u>30,134.03</u>	<u>12,646.50</u>
Beginning Banking Layer Equity: July 1, 2023	(9,000.00)	125,870.67	84,364.37	22,912.84	(54,520.30)	62,834.83	(2,143.21)
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking							
Shared Layer Offset							
Transfers from (to) Liability& Property Banking Layer							
Ending Banking Layer Equity: December 31, 2023	<u>\$ -</u>	<u>\$ 139,227.67</u>	<u>\$ 90,437.37</u>	<u>\$ 24,668.84</u>	<u>\$ (49,561.80)</u>	<u>\$ 92,968.86</u>	<u>\$ 10,503.29</u>

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>	<u>*Tulelake*</u>	<u>Weed</u>	<u>Williams</u>	<u>Yreka</u>
Member Contributions							
Banking Layer Work Comp Contributions	\$ 11,016.50	\$ 25,642.50	\$ 44,975.00	\$ 4,676.00	\$ 21,620.00	\$ -	\$ 60,691.50
Shared Layer Distributions to Banking							
Total Member Contributions	<u>11,016.50</u>	<u>25,642.50</u>	<u>44,975.00</u>	<u>4,676.00</u>	<u>21,620.00</u>	<u>-</u>	<u>60,691.50</u>
Total Contributions	<u>11,016.50</u>	<u>25,642.50</u>	<u>44,975.00</u>	<u>4,676.00</u>	<u>21,620.00</u>	<u>-</u>	<u>60,691.50</u>
Claims Cost							
Banking Layer Incurred Expense		(2,520.10)	7,983.59		(4,661.46)		27,709.30
Total Expenses	<u>-</u>	<u>(2,520.10)</u>	<u>7,983.59</u>	<u>-</u>	<u>(4,661.46)</u>	<u>-</u>	<u>27,709.30</u>
Net Contributions over Expenses	<u>11,016.50</u>	<u>28,162.60</u>	<u>36,991.41</u>	<u>4,676.00</u>	<u>26,281.46</u>	<u>-</u>	<u>32,982.20</u>
Beginning Banking Layer Equity: July 1, 2023	65,970.97	241,297.34	190,962.64	11,873.13	58,981.96	25,000.00	84,076.18
Prior Year Assessments							
Current Year Assessments							
Distribution (from)/to Banking							
Shared Layer Offset							
Transfers from (to) Liability& Property Banking Layer							
Ending Banking Layer Equity: December 31, 2023	<u>\$ 76,987.47</u>	<u>\$ 269,459.94</u>	<u>\$ 227,954.05</u>	<u>\$ 16,549.13</u>	<u>\$ 85,263.42</u>	<u>\$ 25,000.00</u>	<u>\$ 117,058.38</u>

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Small Cities Organized Risk Effort
Supplemental Schedule
Workers' Compensation
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	Total W/C Banking Layer
Member Contributions	
Banking Layer Work Comp Contributions	\$ 255,000.00
Shared Layer Distributions to Banking	\$ -
Total Member Contributions	255,000.00
Total Contributions	255,000.00
 Claims Cost	
Banking Layer Incurred Expense	(4,678.66)
Total Expenses	(4,678.66)
Net Contributions over Expenses	259,678.66
 Beginning Banking Layer Equity: July 1, 2023	1,121,225.23
Prior Year Assessments	-
Current Year Assessments	-
Distribution (from)/to Banking	-
Shared Layer Offset	-
Transfers from (to) Liability& Property Banking Layer	-
Ending Banking Layer Equity: December 31, 2023	\$ 1,380,903.89

Mini Cities

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	Biggs	Colfax	Crescent City	Dorris	Dunsmuir	Etna
Member Contributions						
Banking Layer Liability Contributions	2,557.50	3,929.00	-	-	4,895.50	4,184.50
Shared Layer Distributions to Banking						
Total Member Contributions	<u>2,557.50</u>	<u>3,929.00</u>	<u>-</u>	<u>-</u>	<u>4,895.50</u>	<u>4,184.50</u>
Total Contributions	<u>2,557.50</u>	<u>3,929.00</u>	<u>-</u>	<u>-</u>	<u>4,895.50</u>	<u>4,184.50</u>
Claims Cost						
Banking Layer Incurred Expense		477.63			6,617.53	
Total Claims Cost	<u>-</u>	<u>477.63</u>	<u>-</u>	<u>-</u>	<u>6,617.53</u>	<u>-</u>
Net Contributions over Expenses	<u>2,557.50</u>	<u>3,451.37</u>	<u>-</u>	<u>-</u>	<u>(1,722.03)</u>	<u>4,184.50</u>
Beginning Banking Layer Equity: July 1, 2023	31,148.15	35,023.49	-	8,021.00	22,610.11	21,786.18
Prior Year Adjustments						
Current Year Assessments						
Additional Contribution						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC & Property Banking Layer						
Ending Banking Layer Equity: December 31, 2023	<u>\$ 33,705.65</u>	<u>\$ 38,474.86</u>	<u>\$ -</u>	<u>\$ 8,021.00</u>	<u>\$ 20,888.08</u>	<u>\$ 25,970.68</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Fort Jones</u>	<u>Ione</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>	<u>Loyalton</u>
Member Contributions						
Banking Layer Liability Contributions	-	-	4,386.50	9,974.00	6,260.50	1,053.00
Shared Layer Distributions to Banking						
Total Member Contributions	<u>-</u>	<u>-</u>	<u>4,386.50</u>	<u>9,974.00</u>	<u>6,260.50</u>	<u>1,053.00</u>
Total Contributions	<u>-</u>	<u>-</u>	<u>4,386.50</u>	<u>9,974.00</u>	<u>6,260.50</u>	<u>1,053.00</u>
Claims Cost						
Banking Layer Incurred Expense				24,939.18	35,548.30	
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,939.18</u>	<u>35,548.30</u>	<u>-</u>
Net Contributions over Expenses	<u>-</u>	<u>-</u>	<u>4,386.50</u>	<u>(14,965.18)</u>	<u>(29,287.80)</u>	<u>1,053.00</u>
Beginning Banking Layer Equity: July 1, 2023	0.48	5,942.00	15,127.20	61,023.43	45,912.36	26,493.50
Prior Year Adjustments						
Current Year Assessments						
Additional Contribution						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC & Property Banking Layer						
Ending Banking Layer Equity: December 31, 2023	<u>\$ 0.48</u>	<u>\$ 5,942.00</u>	<u>\$ 19,513.70</u>	<u>\$ 46,058.25</u>	<u>\$ 16,624.56</u>	<u>\$ 27,546.50</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions						
Banking Layer Liability Contributions	3,034.50	20,363.50	4,391.50	6,508.50	24,300.00	20,741.00
Shared Layer Distributions to Banking						
Total Member Contributions	<u>3,034.50</u>	<u>20,363.50</u>	<u>4,391.50</u>	<u>6,508.50</u>	<u>24,300.00</u>	<u>20,741.00</u>
Total Contributions	<u>3,034.50</u>	<u>20,363.50</u>	<u>4,391.50</u>	<u>6,508.50</u>	<u>24,300.00</u>	<u>20,741.00</u>
Claims Cost						
Banking Layer Incurred Expense	24,998.00	(12,974.15)	(20.85)	(170.85)	33,700.91	5,064.55
Total Claims Cost	<u>24,998.00</u>	<u>(12,974.15)</u>	<u>(20.85)</u>	<u>(170.85)</u>	<u>33,700.91</u>	<u>5,064.55</u>
Net Contributions over Expenses	<u>(21,963.50)</u>	<u>33,337.65</u>	<u>4,412.35</u>	<u>6,679.35</u>	<u>(9,400.91)</u>	<u>15,676.45</u>
Beginning Banking Layer Equity: July 1, 2023	32,400.04	76,322.88	10,617.15	68,545.99	144,920.86	184,826.12
Prior Year Adjustments						
Current Year Assessments						
Additional Contribution						
Distributions (from)/to Banking Layer						
Distributions (from)/to Banking Layer to LIAB Shared Layer						
Distributions (from)/to Banking Layer to WC Shared Layer						
Transfers from/(to) WC & Property Banking Layer						
Ending Banking Layer Equity: December 31, 2023	<u>\$ 10,436.54</u>	<u>\$ 109,660.53</u>	<u>\$ 15,029.50</u>	<u>\$ 75,225.34</u>	<u>\$ 135,519.95</u>	<u>\$ 200,502.57</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Liability
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	Tulelake	Weed	Williams	Yreka	Total Liability Banking Layer
Member Contributions					
Banking Layer Liability Contributions	2,789.50	17,405.50	-	24,225.50	161,000.00
Shared Layer Distributions to Banking					-
Total Member Contributions	<u>2,789.50</u>	<u>17,405.50</u>	<u>-</u>	<u>24,225.50</u>	<u>161,000.00</u>
Total Contributions	<u>2,789.50</u>	<u>17,405.50</u>	<u>-</u>	<u>24,225.50</u>	<u>161,000.00</u>
Claims Cost					
Banking Layer Incurred Expense		24,962.15		22,294.26	165,436.66
Total Claims Cost	<u>-</u>	<u>24,962.15</u>	<u>-</u>	<u>22,294.26</u>	<u>165,436.66</u>
Net Contributions over Expenses	<u>2,789.50</u>	<u>(7,556.65)</u>	<u>-</u>	<u>1,931.24</u>	<u>(4,436.66)</u>
Beginning Banking Layer Equity: July 1, 2023	4,707.96	61,390.84		132,693.36	989,513.10
Prior Year Adjustments					-
Current Year Assessments					-
Additional Contribution					-
Distributions (from)/to Banking Layer					-
Distributions (from)/to Banking Layer to LIAB Shared Layer					-
Distributions (from)/to Banking Layer to WC Shared Layer					-
Transfers from/(to) WC & Property Banking Layer					-
Ending Banking Layer Equity: December 31, 2023	<u>\$ 7,497.46</u>	<u>\$ 53,834.19</u>	<u>\$ -</u>	<u>\$ 134,624.60</u>	<u>\$ 985,076.44</u>

Substantially all disclosures required by accounting principles generally accepted in the United States of America are omitted and no assurance is provided.

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Biggs</u>	<u>Colfax</u>	<u>Dunsmuir</u>	<u>Etna</u>	<u>Isleton</u>	<u>Live Oak</u>	<u>Loomis</u>
Member Contributions							
Banking Layer Contributions	5,712.88	6,463.86	9,179.66	3,427.66	5,841.50	19,920.96	2,468.36
Shared Layer Distributions to Banking							
Total Member Contributions	<u>5,712.88</u>	<u>6,463.86</u>	<u>9,179.66</u>	<u>3,427.66</u>	<u>5,841.50</u>	<u>19,920.96</u>	<u>2,468.36</u>
Total Contributions	<u>5,712.88</u>	<u>6,463.86</u>	<u>9,179.66</u>	<u>3,427.66</u>	<u>5,841.50</u>	<u>19,920.96</u>	<u>2,468.36</u>
Claims Cost							
Banking Layer Incurred Expense							
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Contributions over Expenses	<u>5,712.88</u>	<u>6,463.86</u>	<u>9,179.66</u>	<u>3,427.66</u>	<u>5,841.50</u>	<u>19,920.96</u>	<u>2,468.36</u>
Beginning Banking Layer Equity: July 1, 2023	8,595.00	14,388.00	15,775.00	7,922.00	7,572.00	31,463.00	13,973.00
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							
Ending Banking Layer Equity: December 31, 2023	<u>\$ 14,307.88</u>	<u>\$ 20,851.86</u>	<u>\$ 24,954.66</u>	<u>\$ 11,349.66</u>	<u>\$ 13,413.50</u>	<u>\$ 51,383.96</u>	<u>\$ 16,441.36</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Loyalton</u>	<u>Montague</u>	<u>Mt. Shasta</u>	<u>Portola</u>	<u>Rio Dell</u>	<u>Shasta Lake</u>	<u>Susanville</u>
Member Contributions							
Banking Layer Contributions	10,770.62	12,044.80	6,038.78	5,744.67	7,409.47	30,286.31	23,434.96
Shared Layer Distributions to Banking							
Total Member Contributions	<u>10,770.62</u>	<u>12,044.80</u>	<u>6,038.78</u>	<u>5,744.67</u>	<u>7,409.47</u>	<u>30,286.31</u>	<u>23,434.96</u>
Total Contributions	<u>10,770.62</u>	<u>12,044.80</u>	<u>6,038.78</u>	<u>5,744.67</u>	<u>7,409.47</u>	<u>30,286.31</u>	<u>23,434.96</u>
Claims Cost							
Banking Layer Incurred Expense							24,000.00
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000.00</u>
Net Contributions over Expenses	<u>10,770.62</u>	<u>12,044.80</u>	<u>6,038.78</u>	<u>5,744.67</u>	<u>7,409.47</u>	<u>30,286.31</u>	<u>(565.04)</u>
Beginning Banking Layer Equity: July 1, 2023	23,408.00	17,664.00	10,214.00	9,372.00	10,340.00	44,805.00	14,643.00
Prior Year Assessments							
Current Year Assessments							
Additional Contribution							
Distributions (from)/to Banking Layer							
Distributions (from)/to Banking Layer to LIAB Shared Layer							
Distributions (from)/to Banking Layer to WC Shared Layer							
Transfers from/(to) WC & Property Banking Layers							
Ending Banking Layer Equity: December 31, 2023	<u>\$ 34,178.62</u>	<u>\$ 29,708.80</u>	<u>\$ 16,252.78</u>	<u>\$ 15,116.67</u>	<u>\$ 17,749.47</u>	<u>\$ 75,091.31</u>	<u>\$ 14,077.96</u>

Small Cities Organized Risk Effort
Supplemental Schedule
Property / Auto
Banking Layer Equity by Member
July 1, 2023 through December 31, 2023

	<u>Tulelake</u>	<u>Weed</u>	<u>Yreka</u>	<u>Total Property/Auto Banking Layer</u>
Member Contributions				
Banking Layer Contributions	5,140.75	12,304.70	34,092.52	200,282.46
Shared Layer Distributions to Banking				-
Total Member Contributions	<u>5,140.75</u>	<u>12,304.70</u>	<u>34,092.52</u>	<u>200,282.46</u>
Total Contributions	<u>5,140.75</u>	<u>12,304.70</u>	<u>34,092.52</u>	<u>200,282.46</u>
Claims Cost				
Banking Layer Incurred Expense				24,000.00
Total Claims Cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,000.00</u>
Net Contributions over Expenses	<u>5,140.75</u>	<u>12,304.70</u>	<u>34,092.52</u>	<u>176,282.46</u>
Beginning Banking Layer Equity: July 1, 2023	13,019.00	28,141.00	43,653.00	314,947.00
Prior Year Assessments				-
Current Year Assessments				-
Additional Contribution				-
Distributions (from)/to Banking Layer				-
Distributions (from)/to Banking Layer to LIAB Shared Layer				-
Distributions (from)/to Banking Layer to WC Shared Layer				-
Transfers from/(to) WC & Property Banking Layers				-
Ending Banking Layer Equity: December 31, 2023	<u>\$ 18,159.75</u>	<u>\$ 40,445.70</u>	<u>\$ 77,745.52</u>	<u>\$ 491,229.46</u>



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

Presentation – Lunch

LUNCHTIME PRESENTATION – DKF UPDATE

INFORMATION ITEM

The Board will receive information on SB 553 as well as updates to the SMART SOP app, upcoming training, and schedule for site visits.

NOMINATIONS FOR ELECTION OF SCORE OFFICER POSITIONS

ACTION ITEM

ISSUE: The Board is asked to accept nominations from the floor and/or create a committee to nominate candidates for SCORE officer positions whose two-year terms of office begin July 1, 2024. Members are welcome to nominate anyone from the Board for an officer position.

Currently, Mr. Wes Heathcock holds the office of the President of SCORE, Mr. Todd Juhasz holds the office of Vice-President, Ms. Muriel Howarth Terrell holds the office of Secretary, Mr. Blake Michaelson holds the office of Treasurer and Ms. Wendy Howard holds the office of Executive Committee Member-At-Large.

RECOMMENDATION: Solicit nominations or form a Nominating Committee to select candidates for President, Vice President, Secretary, Treasurer, and Executive Committee Member-At-Large.

FISCAL IMPACT: None.

BACKGROUND: The President, Vice President, Secretary, Treasurer and Member-At Large are elected in each even numbered year and serve for a term of two years, beginning in July of the year elected. This year is an election year for SCORE officers.

The current group of officers has been in place since June 2021, due to the retirement of former President Steve Baker. Wes Heathcock was elected to take his place, with Blake Michaelson of Dunsmuir taking on the role of Vice President. John Duckett, former Secretary, also retired in 2021, and Muriel Howarth Terrell of Mt. Shasta took his place. Wendy Howard of Shasta Lake was elected as a Member at Large of the Executive Committee, to fill the vacancy when Blake Michaelson moved to Vice President. Roger Carroll was Treasurer during this time until his passing last year, with Blake Michaelson filling the role of Treasurer and Todd Juhasz elected to the role of Vice President.

ATTACHMENTS: None.

FY 24/25 FUNDING RATES & ALLOCATIONS LIABILITY

ACTION ITEM

ISSUE: The Board annually reviews the actuary's funding projections for the upcoming fiscal year and approves the rates to be used for member premiums. SCORE increased its Self-Insured Retention (SIR) from \$500,000 to \$750,000 in FY 22/23, and it will remain at that level for FY 24/25.

The rates per \$100 of payroll at the 75% Confidence Level (CL) *for a \$750,000 SIR* are \$1.031 (\$1.036) for the Banking Layer and \$2.361 (\$2.181) for the Shared Layer, for a *combined rate of \$3.392 and increase of 5.4% from the current rate of \$3.217.*

The Program Administrators have also calculated the funding with a \$1,000,000 SIR since SCORE has that option available. Total funding would decrease by (-\$30,718) but with an increase of \$250,000 in the SIR. The savings is not worth the additional risk at this time, and the ability to move to a \$1M SIR needs to be preserved in case SCORE is subject to a surcharge in the future for poor loss experience.

RECOMMENDATION: Staff recommends the Board maintain funding at the 75% Confidence Level and \$750,000 SIR. Action or direction may be taken.

FISCAL IMPACT: premiums are estimated to increase 23.4% overall, with the underlying rate increasing 6.90%, payroll increasing 11.6%, excess insurance increasing at an estimated 27.3%, and admin expenses increasing 2.1%.

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Board has increased the liability funding to the 75% Confidence Level over the last few years. Members have considered capping rate increases in the past by using Net Position within SCORE's target funding benchmarks to smooth out the typical increases and decreases in rates. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding.

ATTACHMENTS:

1. DRAFT Proposed Liability Program Funding FY 24/25, 75% CL and \$750,000 SIR
2. SCORE Liability Experience Modification Calculation
3. SCORE FY 23/24 GL Budget Comparison with \$750k SIR

**SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM**
Fiscal Year PROPOSED 2024-2025
Funding (75% CL) - \$750k SIR

Total Admin Expenses:	\$1,051,908	CJPRMA Premium:	\$ 1,158,698
Total Liability Admin Expenses:	\$547,283	CJPRMA Refund:	\$0
Total WC Admin Expenses:	\$504,625	Rate Per \$100 Payroll:	\$ 3.13
Liability Participants	17	Payroll used	\$36,983,651

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2023 Payroll x 3% Inflation Factor	Relative Loss Rate x Credibility Factor	Projected Payroll x Ex Mod	(ExP/\$100) x Rate	(ExP/\$100) x Rate	(ExP/\$100) x Rate	Banking + Shared + Excess Layers	(PP/\$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	Projected Payroll (PP)	Ex Mod	Ex-Mod Adjusted Payroll (ExP)	BANKING LAYER at 75% CL \$0 to \$25,000	SHARED LAYER at 75% CL \$25,000 to \$750,000	EXCESS LAYER \$750k TO \$40M CJPRMA PREMIUM	LOSS FUNDING (LF)	UNADJUSTED LOSS FUNDING (ULF)	Ex Mod Impact on Loss Funding Increase or (Decrease)
Rate Per \$100 or Amount	1.03	Calc		\$ 1.05	\$ 2.40	\$ 3.39	Calc		Calc
Biggs	\$574,644	0.95	\$543,817	\$ 5,688	\$ 13,028	\$ 18,410	\$ 37,126	\$ 39,230	\$ (2,104)
Colfax	\$809,410	0.97	\$782,337	\$ 8,183	\$ 18,743	\$ 26,484	\$ 53,409	\$ 55,258	\$ (1,848)
Dunsmuir	\$1,014,717	1.31	\$1,326,776	\$ 13,877	\$ 31,786	\$ 44,915	\$ 90,578	\$ 69,274	\$ 21,304
Etna	\$674,205	1.15	\$773,885	\$ 8,094	\$ 18,540	\$ 26,198	\$ 52,832	\$ 46,027	\$ 6,805
Isleton	\$886,445	1.13	\$1,005,197	\$ 10,514	\$ 24,082	\$ 34,028	\$ 68,624	\$ 60,517	\$ 8,107
Live Oak	\$2,221,629	1.14	\$2,537,785	\$ 26,543	\$ 60,798	\$ 85,910	\$ 173,252	\$ 151,668	\$ 21,584
Loomis	\$1,519,385	1.19	\$1,814,370	\$ 18,977	\$ 43,467	\$ 61,421	\$ 123,865	\$ 103,727	\$ 20,138
Loyalton	\$243,125	1.00	\$242,487	\$ 2,536	\$ 5,809	\$ 8,209	\$ 16,554	\$ 16,598	\$ (44)
Montague	\$695,833	1.04	\$721,842	\$ 7,550	\$ 17,293	\$ 24,436	\$ 49,279	\$ 47,504	\$ 1,776
Mt. Shasta	\$3,280,138	1.00	\$3,268,751	\$ 34,189	\$ 78,310	\$ 110,655	\$ 223,154	\$ 223,931	\$ (777)
Portola	\$992,605	1.06	\$1,047,208	\$ 10,953	\$ 25,088	\$ 35,451	\$ 71,492	\$ 67,764	\$ 3,728
Rio Dell	\$1,719,523	0.82	\$1,412,320	\$ 14,772	\$ 33,835	\$ 47,811	\$ 96,417	\$ 117,390	\$ (20,972)
Shasta Lake	\$5,437,652	0.94	\$5,097,299	\$ 53,314	\$ 122,116	\$ 172,556	\$ 347,987	\$ 371,222	\$ (23,236)
Susanville	\$5,616,470	0.75	\$4,203,305	\$ 43,964	\$ 100,699	\$ 142,292	\$ 286,955	\$ 383,430	\$ (96,475)
Tulelake	\$613,227	1.14	\$697,635	\$ 7,297	\$ 16,713	\$ 23,617	\$ 47,627	\$ 41,864	\$ 5,762
Weed	\$2,604,137	1.19	\$3,108,270	\$ 32,510	\$ 74,465	\$ 105,223	\$ 212,198	\$ 177,782	\$ 34,417
Yreka	\$5,324,721	1.06	\$5,644,582	\$ 59,038	\$ 135,228	\$ 191,083	\$ 385,349	\$ 363,513	\$ 21,837
Grand Total	\$34,227,868		\$34,227,868	\$ 358,000	\$ 820,000	\$ 1,158,698	\$ 2,336,698	\$ 2,336,698	\$ (0)
Actuary & Excess Numbers	\$ 34,734,415			\$ 358,000	\$ 820,000	\$ 1,158,698			

**SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY PROGRAM**

Fiscal Year PROPOSED 2024-2025

Funding (75% CL) - \$750k SIR

PRISM Pollution Premium: **\$47,300**
PRISM Pollution Payroll: \$32,667,217
Rate per \$100: 0.144793478

A	K	L	M	N	O	P	Q	R	S	T
Formula/Allocation	(PP/100) x Rate	(Total Admin/2)/ Number of Members	(Total Admin/2)/ %PP	(L) + (M)	Loss Funding + Pollution + Admin					Member PP/ Total PP
MEMBER ENTITY	PRISM Pollution Coverage	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed FY 24-25 Admin Total	Proposed FY 24-25 TOTAL FINAL DEPOSIT	FY 23-24 TOTAL FINAL DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll	% Payroll (%PP)
Rate Per \$100 or Amount	\$ 0.1447935	\$273,642	\$273,642	\$547,283	75% CL	75% CL				
Biggs	\$832	\$16,097	\$4,594	\$20,691	\$58,649	\$49,685	\$8,964	18%	10%	1.68%
Colfax	\$1,172	\$16,097	\$6,471	\$22,568	\$77,149	\$67,272	\$9,877	15%	1%	2.36%
Dunsmuir	\$1,469	\$16,097	\$8,112	\$24,209	\$116,256	\$79,734	\$36,522	46%	30%	2.96%
Etna		\$16,097	\$5,390	\$21,487	\$74,319	\$69,627	\$4,692	7%	-3%	1.97%
Isleton		\$16,097	\$7,087	\$23,183	\$91,807	\$69,244	\$22,563	33%	30%	2.59%
Live Oak	\$3,217	\$16,097	\$17,761	\$33,858	\$210,326	\$146,154	\$64,173	44%	18%	6.49%
Loomis	\$2,200	\$16,097	\$12,147	\$28,244	\$154,309	\$99,652	\$54,657	55%	11%	4.44%
Loyalton	\$352	\$16,097	\$1,944	\$18,040	\$34,947	\$29,654	\$5,293	18%	19%	0.71%
Montague	\$1,008	\$16,097	\$5,563	\$21,660	\$71,946	\$56,738	\$15,209	27%	10%	2.03%
Mt. Shasta	\$4,749	\$16,097	\$26,224	\$42,320	\$270,224	\$272,028	-\$1,804	-1%	12%	9.58%
Portola	\$1,437	\$16,097	\$7,936	\$24,032	\$96,961	\$73,277	\$23,684	32%	15%	2.90%
Rio Dell	\$2,490	\$16,097	\$13,747	\$29,844	\$128,751	\$106,067	\$22,684	21%	8%	5.02%
Shasta Lake	\$7,873	\$16,097	\$43,472	\$59,569	\$415,429	\$339,105	\$76,325	23%	5%	15.89%
Susanville	\$8,132	\$16,097	\$44,902	\$60,999	\$356,086	\$296,279	\$59,807	20%	13%	16.41%
Tulelake	\$888	\$16,097	\$4,903	\$20,999	\$69,514	\$52,501	\$17,013	32%	12%	1.79%
Weed	\$3,771	\$16,097	\$20,819	\$36,916	\$252,885	\$235,460	\$17,425	7%	12%	7.61%
Yreka	\$7,710	\$16,097	\$42,570	\$58,666	\$451,725	\$333,672	\$118,054	35%	14%	15.56%
Grand Total	\$47,300	\$273,642	\$273,642	\$547,283	\$2,931,281	\$2,376,146	\$555,135	23%	12%	100.00%

Actuary & Excess Numbers \$ 47,300

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA								DE-9 Payroll Fiscal Years Ending							
Losses as of 12/31/23 Capped at \$50,000															
	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% of Total Losses		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% Total Payroll
Member															
City of Biggs	\$840	\$8				\$848	0%		\$403,292	\$416,544	\$429,278	\$509,433	\$546,255	\$2,304,803	1.7%
City of Colfax	\$14,063	\$0	\$0	\$0	\$7,279	\$21,342	1%		\$729,025	\$830,945	\$714,120	\$774,257	\$845,886	\$3,894,233	2.8%
City of Dunsmuir	\$27,669	\$17,993	\$34,454	\$11	\$37,988	\$118,117	8%		\$814,074	\$773,719	\$922,547	\$760,104	\$908,690	\$4,179,133	3.0%
City of Etna	\$16	\$8	\$50,000	\$15,021		\$65,044	5%		\$582,991	\$683,538	\$795,589	\$673,607	\$653,017	\$3,388,742	2.4%
City of Isleton	\$8	\$0	\$50,008	\$3,326		\$53,342	4%		\$361,240	\$404,728	\$441,268	\$662,363	\$812,380	\$2,681,979	1.9%
City of Live Oak	\$1,839	\$50,000	\$13,521	\$0	\$52,402	\$117,763	8%		\$1,145,631	\$1,546,372	\$1,530,983	\$1,827,359	\$2,102,331	\$8,152,676	5.9%
Town of Loomis	\$1,768	\$0	\$9,558	\$121	\$100,021	\$111,468	8%		\$1,038,226	\$1,199,587	\$1,193,878	\$1,329,489	\$1,487,815	\$6,248,995	4.5%
City of Loyalton							0%		\$133,847	\$158,777	\$157,325	\$198,927	\$250,138	\$899,013	0.6%
City of Montague	\$285	\$751			\$25,000	\$26,036	2%		\$357,636	\$384,199	\$473,196	\$614,571	\$648,070	\$2,477,671	1.8%
City of Mt. Shasta	\$50,000	\$16,921	\$987	\$50,163	\$2,835	\$120,907	8%		\$2,296,794	\$2,438,476	\$2,400,205	\$2,846,205	\$3,119,235	\$13,100,915	9.5%
City of Portola	\$8,638	\$4,201	\$0	\$9,287	\$27,196	\$49,322	3%		\$811,353	\$814,039	\$908,427	\$836,296	\$889,269	\$4,259,384	3.1%
City of Rio Dell		\$0			\$4,914	\$4,914	0%		\$1,106,459	\$1,162,520	\$1,281,084	\$1,545,343	\$1,635,147	\$6,730,554	4.9%
City of Shasta Lake	\$31,972	\$5,437	\$68,239	\$8,344	\$82,521	\$196,515	14%		\$4,163,629	\$4,279,146	\$4,715,125	\$5,038,920	\$5,310,659	\$23,507,479	17.0%
City of Susanville	\$50,016	\$12,157	\$21,802	\$12,256	\$7,215	\$103,446	7%		\$4,141,779	\$4,203,368	\$4,397,262	\$4,821,729	\$5,332,374	\$22,896,512	16.5%
City of Tule Lake	\$0			\$50,000		\$50,000	4%		\$398,719	\$415,931	\$420,883	\$529,703	\$537,079	\$2,302,315	1.7%
City of Weed	\$4,597	\$105,207	\$0	\$4,813	\$50,756	\$165,373	12%		\$2,199,308	\$2,154,103	\$1,764,996	\$2,261,103	\$2,417,630	\$10,797,140	7.8%
City of Yreka	\$31,497	\$0	\$30,783	\$116,830	\$44,223	\$223,333	16%		\$3,617,069	\$3,746,586	\$3,820,896	\$4,547,940	\$4,874,774	\$20,607,264	14.9%
Grand Total	\$223,208	\$212,684	\$279,353	\$270,172	\$442,351	\$1,427,769	100%		\$24,301,072	\$25,612,577	\$26,367,062	\$29,777,349	\$32,370,748	\$138,428,808	100.0%

SCORE
Liability Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Memb er %P	Member P/MP + Anchor P	(Member IEM x CF) + (1-CF)	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod	CY 2023 Payroll + 3% Inflation Factor
	Initial Ex Mod	Credibility Factor (CF)	Weighted Ex Mod	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)	Projected Payroll (PP)
Member					0.97		1.03
City of Biggs	0.04	9%	0.91	\$525,164	0.95	\$543,817	\$574,644
City of Colfax	0.53	14%	0.93	\$755,502	0.97	\$782,337	\$809,410
City of Dunsmuir	2.74	15%	1.26	\$1,281,266	1.31	\$1,326,776	\$1,014,717
City of Etna	1.86	13%	1.11	\$747,340	1.15	\$773,885	\$674,205
City of Isleton	1.93	10%	1.10	\$970,717	1.13	\$1,005,197	\$886,445
City of Live Oak	1.40	26%	1.10	\$2,450,736	1.14	\$2,537,785	\$2,221,629
Town of Loomis	1.73	21%	1.15	\$1,752,135	1.19	\$1,814,370	\$1,519,385
City of Loyalton	0.00	4%	0.96	\$234,170	1.00	\$242,487	\$243,125
City of Montague	1.02	10%	1.00	\$697,082	1.04	\$721,842	\$695,833
City of Mt. Shasta	0.89	36%	0.96	\$3,156,629	1.00	\$3,268,751	\$3,280,138
City of Portola	1.12	15%	1.02	\$1,011,288	1.06	\$1,047,208	\$992,605
City of Rio Dell	0.07	22%	0.79	\$1,363,876	0.82	\$1,412,320	\$1,719,523
City of Shasta Lake	0.81	50%	0.91	\$4,922,456	0.94	\$5,097,299	\$5,437,652
City of Susanville	0.44	49%	0.72	\$4,059,127	0.75	\$4,203,305	\$5,616,470
City of Tule Lake	2.11	9%	1.10	\$673,705	1.14	\$697,635	\$613,227
City of Weed	1.48	31%	1.15	\$3,001,653	1.19	\$3,108,270	\$2,604,137
City of Yreka	1.05	47%	1.02	\$5,450,967	1.06	\$5,644,582	\$5,324,721
Grand Total	1.00	85%	1.00	\$33,053,813	1.04	\$34,227,868	\$34,227,868

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE General Liability Program Funding Changes 2024/25 to 2023/24 \$750K SIR

SCORE	2024/25	2023/24	Difference
Base Rate*	\$ 3.44	\$ 3.22	6.9%
* \$750K SIR Combined rate at 75% CL			

CJPRMA	2024/25	2023/24	Difference
XS Rate	\$ 3.39	\$ 2.66	27.3%

24/25	23/24	Change
\$ 1,158,698	\$ 816,412	42%

Deposit Premium Change				Payroll			Losses \$0-\$50K			Experience Mod			Admin Allocation			Rate Per \$100		
Member Entity	Current Year 2024/25	Prior Year 2023/24	% Change	CY 2023 Payroll with 3% inflation factor	CY 2022 Payroll with 3% inflation factor	% Change	5-Year Total FYE 2018-23	5-Year Total FYE 2017-22	% Change	2024/25	2023/24	% Change	2024/25	2023/24	% Change	2024/25	2023/24	% Change
	\$750K SIR	\$750K SIR		1.03	1.03													
Biggs	\$58,649	\$49,685	18%	\$574,644	\$524,716	10%	\$848	\$848	0%	0.95	0.93	2%	\$20,691	\$20,353	2%	\$ 10.21	\$ 9.47	7.8%
Colfax	\$77,149	\$67,272	15%	\$809,410	\$797,485	1%	\$21,342	\$14,065	52%	0.97	0.93	4%	\$22,568	\$22,737	-1%	\$ 9.53	\$ 8.44	13.0%
Dunsmuir	\$116,256	\$79,734	46%	\$1,014,717	\$782,907	30%	\$118,117	\$81,719	45%	1.31	1.22	7%	\$24,209	\$22,609	7%	\$ 11.46	\$ 10.18	12.5%
Etna	\$74,319	\$69,627	7%	\$674,205	\$693,816	-3%	\$65,044	\$62,767	4%	1.15	1.16	-1%	\$21,487	\$21,831	-2%	\$ 11.02	\$ 10.04	9.8%
Isleton	\$91,807	\$69,244	33%	\$886,445	\$682,233	30%	\$53,342	\$53,344	0%	1.13	1.18	-4%	\$23,183	\$21,730	7%	\$ 10.36	\$ 10.15	2.0%
Live Oak	\$210,326	\$146,154	44%	\$2,221,629	\$1,882,180	18%	\$117,763	\$65,361	80%	1.14	1.01	13%	\$33,858	\$32,216	5%	\$ 9.47	\$ 7.77	21.9%
Loomis	\$154,309	\$99,652	55%	\$1,519,385	\$1,369,373	11%	\$111,468	\$15,579	615%	1.19	0.87	37%	\$28,244	\$27,735	2%	\$ 10.16	\$ 7.28	39.6%
Loyalton	\$34,947	\$29,654	18%	\$243,125	\$204,894	19%	\$0	\$0	n/a	1.00	0.98	1%	\$18,040	\$17,558	3%	\$ 14.37	\$ 14.47	-0.7%
Montague	\$71,946	\$56,738	27%	\$695,833	\$633,008	10%	\$26,036	\$1,044	2394%	1.04	0.93	11%	\$21,660	\$21,299	2%	\$ 10.34	\$ 8.96	15.4%
Mt. Shasta	\$270,224	\$272,028	-1%	\$3,280,138	\$2,931,591	12%	\$120,907	\$196,820	-39%	1.00	1.31	-24%	\$42,320	\$41,387	2%	\$ 8.24	\$ 9.28	-11.2%
Portola	\$96,961	\$73,277	32%	\$992,605	\$861,385	15%	\$49,322	\$24,343	103%	1.06	0.97	9%	\$24,032	\$23,295	3%	\$ 9.77	\$ 8.51	14.8%
Rio Dell	\$128,751	\$106,067	21%	\$1,719,523	\$1,591,704	8%	\$4,914	\$0	n/a	0.82	0.80	3%	\$29,844	\$29,678	1%	\$ 7.49	\$ 6.66	12.4%
Shasta Lake	\$415,429	\$339,105	23%	\$5,437,652	\$5,190,088	5%	\$196,515	\$148,225	33%	0.94	0.89	5%	\$59,569	\$61,125	-3%	\$ 7.64	\$ 6.53	16.9%
Susanville	\$356,086	\$296,279	20%	\$5,616,470	\$4,966,380	13%	\$103,446	\$106,171	-3%	0.75	0.79	-6%	\$60,999	\$59,170	3%	\$ 6.34	\$ 5.97	6.3%
Tulelake	\$69,514	\$52,501	32%	\$613,227	\$545,594	12%	\$50,000	\$10,500	100%	1.14	0.98	17%	\$20,999	\$20,535	2%	\$ 11.34	\$ 9.62	17.8%
Weed	\$252,885	\$235,460	7%	\$2,604,137	\$2,328,936	12%	\$165,373	\$209,326	-21%	1.19	1.43	-17%	\$36,916	\$36,121	2%	\$ 9.71	\$ 10.11	-3.9%
Yreka	\$451,725	\$333,672	35%	\$5,324,721	\$4,684,379	14%	\$223,333	\$157,772	42%	1.06	0.98	8%	\$58,666	\$56,706	3%	\$ 8.48	\$ 7.12	19.1%
Grand Total	\$2,931,281	\$2,376,146	23.4%	\$34,227,868	\$30,670,670	11.6%	\$1,427,769	\$1,147,884	24.4%	1.04	1.02	1.9%	\$547,283	\$536,085	2.1%	\$ 8.56	\$ 7.75	10.5%

FY 24/25 FUNDING RATES & ALLOCATIONS WORKERS' COMPENSATION

ACTION ITEM

ISSUE: The Board annually reviews the actuary's funding projections for the upcoming fiscal year and approves the rates to be used for member premiums. The selected rates per \$100 of payroll at the current 80% Confidence Level (CL) are \$1.523 (\$1.678) for the Banking Layer and \$4.627 (\$5.050) for the Shared Layer, for a combined rate of \$6.15 a **-9.6% decrease** from the \$6.82 rate used for the current year.

A significant change in the funding allocation involves the Mini-Cities group. Two of the three members, Biggs and Tulelake are now ineligible for inclusion due to their three-year average payroll exceeding \$500,000. This means each of the members will have their own Ex Mod rather than being grouped together for that calculation. Individually they have higher Ex Mods than the group rating of 0.83 due to the lower credibility of the loss information.

If members would like to keep the Mini-Cities pool by raising the threshold to \$750,000, for example, the group would add Etna and Montague and have a combined Ex Mod of 0.81, with their credibility factor going from 0.19 to 0.33. This would be a temporary measure given increasing payrolls and would tend to impact each member either favorable or negatively each year.

RECOMMENDATION: Approve the rates at the 80% Confidence Level as set by the actuary and approve allocation with individual Ex Mods or provide approval or direction on alternatives.

FISCAL IMPACT: An overall increase of \$107,423 (4%) in total funding, from \$3,050,448 to \$3,157,871, *including payroll increases of 7%.*

BACKGROUND: The Board annually reviews the actuary's rates for projected losses and determines an appropriate funding level. The Confidence Level has been set as high as 85% in the past but was decreased to 70% in FY 2011/12. The Board maintained that level until increasing it to 75% for FY 2016/17 and 80% for FY 2019/20. The Program Administrators will continue to annually evaluate the need and ability to cap annual increases in funding or strengthen the funding confidence level.

ATTACHMENTS:

1. DRAFT Proposed Workers' Compensation Program Funding FY 24/25
2. SCORE Workers' Compensation Experience Modification Calculation
3. SCORE FY 23/24 Workers' Compensation Budget Comparison
4. Three-Year Average Payroll Exhibit and Ex Mods with \$750,000 Mini-Cities Threshold

**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year PROPOSED 2024-2025
Funding (80% CL)**

Draft
3/22/2024

Total Admin Expenses:	\$1,051,908	Liability Participants	17
Total Liability Admin Expenses:	\$547,283	WC Participants	16
Total WC Admin Expenses:	\$504,625	WC members (Mini-Cities as one memb	14
Liability Participants	17	Mini-Cities Members	3

A	B	C	D	E	F	G	H	I	J
Formula/Allocation	CY 2023 Payroll + 3% Inflation Factor	Relative Loss Rate x Credibility Factor	(Projected Payroll x Ex Mod)/ExP Adjustment Factor	(ExP/\$100) x Rate	(ExP/\$100) x Rate	(ExP/\$100) x Rate	Banking + Shared + Excess Layers	(PP/\$100) x Banking, Shared and Excess Rates	(H) - (I)
MEMBER ENTITY	Projected Payroll (PP)	EX MOD	Ex-Mod Adjusted Payroll (ExP)	BANKING LAYER 80% CL \$0 to \$25K	SHARED LAYER 80% CL \$25K to \$250K	EXCESS LAYER \$250K TO STATUTORY LAWCX PREMIUM	Loss Funding	Unadjusted Loss Funding	Ex Mod Impact on Loss Funding Increase or (Decrease)
Rate/Amount	1.03	Calc		\$ 1.47	\$ 4.46	\$ 1.61	Calc	Calc	Calc
Colfax	\$809,410	1.06	\$ 855,323	\$ 12,548	\$ 38,131	\$ 13,768	\$ 64,447	\$ 60,988	\$ 3,459
Dunsmuir	\$1,014,717	0.85	\$ 864,354	\$ 12,680	\$ 38,534	\$ 13,913	\$ 65,127	\$ 76,457	\$ (11,330)
Etna	\$674,205	0.89	\$ 601,214	\$ 8,820	\$ 26,803	\$ 9,677	\$ 45,300	\$ 50,800	\$ (5,500)
Isleton (do not participate)									
Live Oak	\$2,221,629	0.89	\$ 1,978,380	\$ 29,024	\$ 88,199	\$ 31,845	\$ 149,067	\$ 167,395	\$ (18,328)
Loomis	\$1,519,385	0.79	\$ 1,199,542	\$ 17,598	\$ 53,477	\$ 19,308	\$ 90,383	\$ 114,483	\$ (24,100)
Montague	\$695,833	1.05	\$ 731,505	\$ 10,732	\$ 32,611	\$ 11,775	\$ 55,117	\$ 52,430	\$ 2,688
Mt. Shasta	\$3,280,138	1.35	\$ 4,414,373	\$ 64,761	\$ 196,798	\$ 71,056	\$ 332,615	\$ 247,152	\$ 85,462
Portola	\$992,605	0.97	\$ 966,962	\$ 14,186	\$ 43,108	\$ 15,565	\$ 72,859	\$ 74,791	\$ (1,932)
Rio Dell	\$1,719,523	0.79	\$ 1,364,696	\$ 20,021	\$ 60,840	\$ 21,967	\$ 102,827	\$ 129,563	\$ (26,736)
Shasta Lake	\$5,437,652	0.53	\$ 2,869,564	\$ 42,098	\$ 127,929	\$ 46,190	\$ 216,216	\$ 409,717	\$ (193,500)
Susanville	\$5,616,470	1.00	\$ 5,625,867	\$ 82,534	\$ 250,808	\$ 90,556	\$ 423,898	\$ 423,190	\$ 708
Weed	\$2,604,137	0.92	\$ 2,401,562	\$ 35,232	\$ 107,064	\$ 38,657	\$ 180,953	\$ 196,217	\$ (15,264)
Yreka	\$5,324,721	1.86	\$ 9,902,817	\$ 145,279	\$ 441,479	\$ 159,400	\$ 746,158	\$ 401,207	\$ 344,951
Subtotal Members	\$31,910,425	1.04	\$ 33,776,161	\$ 495,513	\$ 1,505,781	\$ 543,675	\$ 2,544,969	\$ 2,404,389	\$ 140,580
Biggs	\$574,644	0.92	\$ 531,544	\$ 7,798	\$ 23,697	\$ 8,556	\$ 40,051	\$ 43,298	\$ (3,248)
Loyalton	\$243,125	0.96	\$ 233,874	\$ 3,431	\$ 10,426	\$ 3,765	\$ 17,622	\$ 18,319	\$ (697)
Tulelake	\$613,227	0.92	\$ 562,913	\$ 8,258	\$ 25,095	\$ 9,061	\$ 42,414	\$ 46,206	\$ (3,791)
Subtotal Mini Cities	\$1,430,997	0.81	\$ 1,328,331	\$ 19,487	\$ 59,219	\$ 21,381	\$ 100,087	\$ 107,823	\$ (7,736)
Grand Total	\$33,341,422	1.00	\$ 35,104,492	\$ 515,000	\$ 1,565,000	\$ 565,056	\$ 2,645,056	\$ 2,512,212	\$ 132,844

Verification of Actuary Total \$ 33,823,951 \$ 515,000 \$ 1,565,000 \$ 565,056 \$ 2,645,056

**SMALL CITIES ORGANIZED RISK EFFORT
WORKERS' COMPENSATION PROGRAM
Fiscal Year Proposed 2024-2025
Funding (80% CL)**

Draft
3/22/2024

Total Admin Expenses:	\$1,051,908	Liability Participants	17
Total Liability Admin Expenses:	\$547,283	WC Participants	16
Total WC Admin Expenses:	\$504,625	WC members (Mini-Cities as one)	14
Liability Participants	17	Mini-Cities Members	3

A	K	L	M	N	O	P	Q	R	S	T	
Formula/Allocation	10-year Assessment Allocation	(Total Admin x .5)/ Number of Members	(Total Admin x .5)/ %PP	(L) + (M)			(H) + (K) + (N)				
MEMBER ENTITY	LAWCX ASSESSMENT	50% ADMIN FIXED EXPENSE	50% ADMIN % PAYROLL	Proposed Admin Total FY 24-25	Admin Total FY 23-24	% Change ADMIN	Proposed FY 24-25 TOTAL DEPOSIT	Prior Year FY 23-24 DEPOSIT	\$ Change Overall	% Change Overall	% Change in Payroll
Rate/Amount	Calc	\$252,313	\$252,313	\$504,625	\$459,475	9.8%	80% CL	80% CL			
Colfax	\$ 158	\$15,770	\$ 6,125	\$21,895	\$20,468	7.0%	\$86,499	\$79,367	\$7,132	9%	1%
Dunsmuir	\$ 374	\$15,770	\$ 7,679	\$23,448	\$20,356	15.2%	\$88,950	\$78,096	\$10,854	14%	30%
Etna	\$ -	\$15,770	\$ 5,102	\$20,872	\$19,674	6.1%	\$66,172	\$74,207	-\$8,035	-11%	-3%
Isleton (do not participate)											
Live Oak	\$ -	\$15,770	\$ 16,812	\$32,582	\$28,778	13.2%	\$181,649	\$164,064	\$17,585	11%	18%
Loomis	\$ 223	\$15,770	\$ 11,498	\$27,268	\$24,849	9.7%	\$117,874	\$115,954	\$1,919	2%	11%
Montague	\$ -	\$15,770	\$ 5,266	\$21,035	\$19,208	9.5%	\$76,153	\$69,433	\$6,720	10%	10%
Mt. Shasta	\$ 1,192	\$15,770	\$ 24,823	\$40,592	\$36,817	10.3%	\$374,399	\$313,941	\$60,457	19%	12%
Portola	\$ 168	\$15,770	\$ 7,512	\$23,281	\$20,958	11.1%	\$96,308	\$109,715	-\$13,407	-12%	15%
Rio Dell	\$ 112	\$15,770	\$ 13,013	\$28,782	\$26,552	8.4%	\$131,721	\$138,244	-\$6,522	-5%	8%
Shasta Lake	\$ 1,336	\$15,770	\$ 41,150	\$56,919	\$54,119	5.2%	\$274,471	\$315,178	-\$40,706	-13%	5%
Susanville	\$ 2,859	\$15,770	\$ 42,503	\$58,272	\$52,405	11.2%	\$485,030	\$510,796	-\$25,767	-5%	13%
Weed	\$ 803	\$15,770	\$ 19,707	\$35,476	\$32,200	10.2%	\$217,232	\$251,984	-\$34,751	-14%	12%
Yreka	\$ 893	\$15,770	\$ 40,295	\$56,065	\$50,245	11.6%	\$803,116	\$665,855	\$137,261	21%	14%
Subtotal Members		\$205,004	\$ 241,484	\$446,488	\$406,630	9.8%	\$2,999,574	\$2,886,835	\$112,739	4%	11%
Biggs	\$ 72	\$15,770	\$ 4,349	\$20,118	\$18,378	9.5%	\$60,241	\$63,999	-\$3,758	-6%	10%
Loyalton	\$ -	\$15,770	\$ 1,840	\$17,609	\$15,928	10.6%	\$35,231	\$33,715	\$1,517	4%	19%
Tulelake	\$ -	\$15,770	\$ 4,641	\$20,410	\$18,538	10.1%	\$62,825	\$65,900	-\$3,075	-5%	12%
Subtotal Mini Cities		\$47,309	\$ 10,829	\$58,138	\$52,845	10.0%	\$158,297	\$163,614	-\$5,317	-3%	12%
Grand Total	\$ 8,189	\$252,313	\$ 252,313	\$504,625	\$459,475	9.8%	\$3,157,871	\$3,050,448	\$107,423	4%	11%

Verification of Actuary Total

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Losses as of 12/31/22 Capped at \$50,000					
	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total	% of Total Losses
Colfax	\$3,368	\$691	\$50,441	\$1,748	\$56,247	4.0%
Dunsmuir	\$0	\$0	\$0	\$0	\$0	0.0%
Etna			\$5,163	\$0	\$5,163	0.4%
Isleton (does not participate)						
Live Oak	\$50,000		\$1,030	\$1,163	\$52,193	3.7%
Loomis			\$530		\$530	0.0%
Montague	\$472	\$1,636	\$37,502	\$1,168	\$40,778	2.9%
Mt. Shasta	\$17,480	\$150,000	\$100,000	\$1,333	\$268,813	19.0%
Portola	\$298	\$983		\$34,925	\$36,205	2.6%
Rio Dell	\$4,249		\$1,286	\$440	\$5,976	0.4%
Shasta Lake	\$3,344	\$250	\$9,787	\$199	\$13,580	1.0%
Susanville	\$68,026	\$85,327	\$71,843	\$13,094	\$238,290	16.8%
Weed	\$4,684	\$656	\$50,010	\$25,998	\$81,347	5.7%
Yreka	\$117,961	\$226,744	\$130,862	\$135,141	\$610,709	43.1%
Subtotal Members	\$269,881	\$466,288	\$458,454	\$215,208	\$1,409,831	99.6%
Biggs			\$1,814	\$2,086	\$3,901	0.3%
Loyalton	\$0	\$0	\$0	\$0	\$0	0.0%
Tulelake		\$395		\$1,635	\$2,030	0.1%
Subtotal Mini Cities	\$0	\$395	\$1,814	\$3,721	\$5,930	0.4%
Grand Total	\$341,811	\$495,482	\$472,909	\$218,929	\$1,415,761	100%

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA		Payroll					% Total Payroll	
		FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	Total		
Colfax		\$830,945	\$714,120	\$774,257	\$845,886	\$ 3,165,208	3%	
Dunsmuir		\$773,719	\$922,547	\$760,104	\$908,690	\$ 3,365,059	3%	
Etna		\$683,538	\$795,589	\$673,607	\$653,017	\$ 2,805,751	3%	
Isleton (does not participate)								
Live Oak		\$1,546,372	\$1,530,983	\$1,827,359	\$2,102,331	\$ 7,007,045	6%	
Loomis		\$1,199,587	\$1,193,878	\$1,329,489	\$1,487,815	\$ 5,210,769	5%	
Montague		\$384,199	\$473,196	\$614,571	\$648,070	\$ 2,120,036	2%	
Mt. Shasta		\$2,438,476	\$2,400,205	\$2,846,205	\$3,119,235	\$ 10,804,121	10%	
Portola		\$814,039	\$908,427	\$836,296	\$889,269	\$ 3,448,031	3%	
Rio Dell		\$1,162,520	\$1,281,084	\$1,545,343	\$1,635,147	\$ 5,624,095	5%	
Shasta Lake		\$4,279,146	\$4,715,125	\$5,038,920	\$5,310,659	\$ 19,343,850	17%	
Susanville		\$4,203,368	\$4,397,262	\$4,821,729	\$5,332,374	\$ 18,754,732	17%	
Weed		\$2,154,103	\$1,764,996	\$2,261,103	\$2,417,630	\$ 8,597,832	8%	
Yreka		\$3,746,586	\$3,820,896	\$4,547,940	\$4,874,774	\$ 16,990,195	15%	
Subtotal Members		\$24,216,597	\$24,918,307	\$27,876,923	\$30,224,896	\$ 107,236,724	96%	
Biggs		\$416,544	\$429,278	\$509,433	\$546,255	\$ 1,901,512	2%	
Loyalton		\$158,777	\$157,325	\$198,927	\$250,138	\$ 765,166	1%	
Tulelake		\$415,931	\$420,883	\$529,703	\$537,079	\$ 1,903,596	2%	
Subtotal Mini Cities		\$991,252	\$1,007,487	\$1,238,063	\$1,333,472	\$ 4,570,273	4%	
Grand Total		\$25,207,849	\$25,925,794	\$29,114,986	\$31,558,367	\$111,806,997	100%	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Member %P	PP/(PP + Largest Member PP)	(Member IEM x CF) + (1-CF)	CY 2023 Payroll + 3% Inflation Factor	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	Initial Ex Mod	Credibility Factor (Cred)	Weighted Ex Mod	Projected Payroll (PP)	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)
				1.03000000			
Colfax	1.40	0.14	1.06	\$ 809,410	\$855,323	1.06	\$855,323
Dunsmuir	0.00	0.15	0.85	\$ 1,014,717	\$864,354	0.85	\$864,354
Etna	0.15	0.13	0.89	\$ 674,205	\$601,214	0.89	\$601,214
Isleton (does not participate)							
Live Oak	0.59	0.27	0.89	\$ 2,221,629	\$1,978,380	0.89	\$1,978,380
Loomis	0.01	0.21	0.79	\$ 1,519,385	\$1,199,542	0.79	\$1,199,542
Montague	1.52	0.10	1.05	\$ 695,833	\$731,505	1.05	\$731,505
Mt. Shasta	1.96	0.36	1.35	\$ 3,280,138	\$4,414,373	1.35	\$4,414,373
Portola	0.83	0.15	0.97	\$ 992,605	\$966,962	0.97	\$966,962
Rio Dell	0.08	0.23	0.79	\$ 1,719,523	\$1,364,696	0.79	\$1,364,696
Shasta Lake	0.06	0.50	0.53	\$ 5,437,652	\$2,869,564	0.53	\$2,869,564
Susanville	1.00	0.49	1.00	\$ 5,616,470	\$5,625,867	1.00	\$5,625,867
Weed	0.75	0.31	0.92	\$ 2,604,137	\$2,401,562	0.92	\$2,401,562
Yreka	2.84	0.47	1.86	\$ 5,324,721	\$9,902,817	1.86	\$9,902,817
Subtotal Members	1.04	0.85	1.03	\$ 31,910,425	\$32,944,510	1.03	\$32,944,510
Biggs	0.16	0.09	0.92	\$ 574,644	\$531,544	0.83	\$476,076
Loyalton	0.00	0.04	0.96	\$ 243,125	\$233,874	0.83	\$201,423
Tulelake	0.08	0.09	0.92	\$ 613,227	\$562,913	0.83	\$508,042
Subtotal Mini Cities	0.10	0.19	0.83	\$ 1,430,997	\$1,185,540	0.83	\$1,185,540
Grand Total	1.00	0.85	1.00	\$ 33,341,422	\$33,341,422	1.00	\$33,341,422

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

SCORE Workers' Compensation Program Funding Changes 2023/24 to 2024/25

SIR Layers	2024/25	2023/24	Difference
Base Rate*	\$ 5.93	\$ 6.82	-13.1%
*Combined Rate at 80% CL			

Excess Coverage	2024/25	2023/24	Difference
Base Rate	\$ 1.61	\$ 1.79	-10.2%

Member Entity	WC Deposit Premium Change		
	Current Year 2024/25 80% CL	Prior Year 2023/24 80% CL	% Change
Colfax	\$ 86,499	\$ 79,363	9%
Dunsmuir	\$ 88,950	\$ 78,088	14%
Etna	\$ 66,172	\$ 74,230	-11%
Isleton (do not participate)			
Live Oak	\$ 181,649	\$ 162,891	12%
Loomis	\$ 117,874	\$ 115,908	2%
Montague	\$ 76,153	\$ 69,215	10%
Mt. Shasta	\$ 374,399	\$ 313,167	20%
Portola	\$ 96,308	\$ 110,780	-13%
Rio Dell	\$ 131,721	\$ 137,869	-4%
Shasta Lake	\$ 274,471	\$ 315,099	-13%
Susanville	\$ 485,030	\$ 513,062	-5%
Weed	\$ 217,232	\$ 255,382	-15%
Yreka	\$ 803,116	\$ 661,782	21%
Biggs	\$ 60,241	\$ 63,998	-6%
Loyalton	\$ 35,231	\$ 33,714	5%
Tulelake	\$ 62,825	\$ 65,899	-5%
Grand Total	\$ 3,157,871	\$ 3,050,448	4%

Payroll		
CY 2023 Payroll with 3% inflation factor	CY 2022 Payroll with 3% inflation factor	% Change
1.03	1.03	
\$809,410	\$797,485	1%
\$1,014,717	\$782,907	30%
\$674,205	\$693,816	-3%
\$2,221,629	\$1,882,180	18%
\$1,519,385	\$1,369,373	11%
\$695,833	\$633,008	10%
\$3,280,138	\$2,931,591	12%
\$992,605	\$861,385	15%
\$1,719,523	\$1,591,704	8%
\$5,437,652	\$5,190,088	5%
\$5,616,470	\$4,966,380	13%
\$2,604,137	\$2,328,936	12%
\$5,324,721	\$4,684,379	14%
\$574,644	\$524,716	10%
\$243,125	\$204,894	19%
\$613,227	\$545,594	12%
\$33,341,422	\$29,988,436	11%

WC Losses \$0-\$50K		
4-Year Total FYE 2019-23	4-Year Total FYE 2018-22	% Change
\$ 56,247	\$54,986	2%
\$ -	\$0	100%
\$ 5,163	\$5,163	0%
\$ 52,193	\$51,030	2%
\$ 530	\$530	-100%
\$ 40,778	\$39,610	3%
\$ 268,813	\$288,228	-7%
\$ 36,205	\$101,280	-64%
\$ 5,976	\$32,610	-82%
\$ 13,580	\$15,528	-13%
\$ 238,290	\$432,159	-45%
\$ 81,347	\$160,078	-49%
\$ 610,709	\$634,467	-4%
\$ 3,901	\$2,908	34%
\$ -	\$0	0%
\$ 2,030	\$83,027	-98%
\$1,415,761	\$1,901,605	-26%

WC Experience Mod		
2024/25	2023/24	% Change
1.06	0.86	24%
0.85	0.85	0%
0.89	0.91	-2%
0.89	0.83	7%
0.79	0.77	2%
1.05	0.92	14%
1.35	1.09	23%
0.97	1.19	-18%
0.79	0.81	-3%
0.53	0.58	-9%
1.00	1.07	-6%
0.92	1.09	-16%
1.86	1.52	22%
0.92	1.01	-8%
0.96	1.01	-5%
0.92	1.01	-9%

WC Admin Allocation		
2024/25	2023/24	% Change
\$ 21,895	\$20,468	7%
\$ 23,448	\$20,356	15%
\$ 20,872	\$19,674	6%
\$ 32,582	\$28,778	13%
\$ 27,268	\$24,849	10%
\$ 21,035	\$19,208	10%
\$ 40,592	\$36,817	10%
\$ 23,281	\$20,958	11%
\$ 28,782	\$26,552	8%
\$ 56,919	\$54,119	5%
\$ 58,272	\$52,405	11%
\$ 35,476	\$32,200	10%
\$ 56,065	\$50,245	12%
\$ 20,118	\$18,378	9%
\$ 17,609	\$15,928	11%
\$ 20,410	\$18,538	10%
\$ 504,625	\$459,475	10%

Rate Per \$100		
2024/25	2023/24	% Change
\$ 10.69	\$ 9.95	7%
\$ 8.77	\$ 9.97	-12%
\$ 9.81	\$ 10.70	-8%
\$ 8.18	\$ 8.65	-6%
\$ 7.76	\$ 8.46	-8%
\$ 10.94	\$ 10.93	0%
\$ 11.41	\$ 10.68	7%
\$ 9.70	\$ 12.86	-25%
\$ 7.66	\$ 8.66	-12%
\$ 5.05	\$ 6.07	-17%
\$ 8.64	\$ 10.33	-16%
\$ 8.34	\$ 10.97	-24%
\$ 15.08	\$ 14.13	7%
\$ 10.48	\$ 12.20	-14%
\$ 14.49	\$ 16.45	-12%
\$ 10.24	\$ 12.08	-15%
\$ 9.47	\$ 10.17	-7%

SCORE MEMBER PAYROLL AVERAGE OVER PRIOR 3 YEARS

(any member with 3yr payroll average exceeding \$500,000 will be treated as a regular full member and will be removed from the MC pool in the Workers' Compensation Program)

A	B	C	D	F	G
Formula/Allocation					
MEMBER ENTITY	CY 2023	CY 2022	CY 2021	AVERAGE	3YR AVERAGE ABOVE \$500K
	Per DE-9 Form	Per DE-9 Form	Per DE-9 Form	(B+C+D)/3	
Biggs	\$557,907	\$509,433	\$463,643	\$510,328	MINI CITY MEMBER
Colfax	\$785,835	\$774,257	\$724,632	\$761,575	YES
Dunsmuir	\$985,162	\$760,104	\$1,081,042	\$942,103	YES
Etna	\$654,568	\$673,607	\$886,527	\$738,234	YES
Isleton	\$860,626	\$662,363	\$499,000	\$673,996	N/A - DOES NOT PARTICIPATE IN WC
Live Oak	\$2,156,922	\$1,827,359	\$1,604,807	\$1,863,029	YES
Loomis	\$1,475,131	\$1,329,489	\$1,234,630	\$1,346,416	YES
Loyalton	\$236,044	\$198,927	\$133,906	\$189,626	MINI CITY MEMBER
Montague	\$675,566	\$614,571	\$736,794	\$675,644	YES
Mt. Shasta	\$3,184,600	\$2,846,205	\$2,437,096	\$2,822,634	YES
Portola	\$963,694	\$836,296	\$908,114	\$902,701	YES
Rio Dell	\$1,669,440	\$1,545,343	\$1,388,041	\$1,534,275	YES
Shasta Lake	\$5,279,273	\$5,038,920	\$4,778,843	\$5,032,346	YES
Susanville	\$5,452,884	\$4,821,729	\$4,298,660	\$4,857,758	YES
Tulelake	\$595,366	\$529,703	\$449,117	\$524,729	MINI CITY MEMBER
Weed	\$2,528,288	\$2,261,103	\$1,929,343	\$2,239,578	YES
Yreka	\$5,169,632	\$4,547,940	\$4,186,183	\$4,634,585	YES
Grand Total	\$33,230,939	\$29,777,349	\$27,740,379	\$30,249,556	

SCORE
Workers' Compensation Experience Modification Calculation
Fiscal Year PROPOSED 2024-2025

FORMULA	Member %L/Member %P	PP/(PP + Largest Member PP)	(Member IEM x CF) + (1-CF)	CY 2023 Payroll + 3% Inflation Factor	Projected Payroll x Ex Mod	Unadjusted Ex Mod / Weighted Ex Mod Factor*	Projected Payroll x Ex Mod
MEMBER ENTITY	Initial Ex Mod	Credibility Factor (Cred)	Weighted Ex Mod	Projected Payroll (PP)	Modified Payroll Exposure	Adjusted Ex Mod	Ex Mod Adjusted Payroll (ExP)
				1.03		1.0	
Colfax	1.40	0.14	1.06	\$ 809,410	\$855,323	1.06	\$855,323
Dunsmuir	0.00	0.15	0.85	\$ 1,014,717	\$864,354	0.85	\$864,354
Isleton (does not participate)							
Live Oak	0.59	0.27	0.89	\$ 2,221,629	\$1,978,380	0.89	\$1,978,380
Loomis	0.01	0.21	0.79	\$ 1,519,385	\$1,199,542	0.79	\$1,199,542
Mt. Shasta	1.96	0.36	1.35	\$ 3,280,138	\$4,414,373	1.35	\$4,414,373
Portola	0.83	0.15	0.97	\$ 992,605	\$966,962	0.97	\$966,962
Rio Dell	0.08	0.23	0.79	\$ 1,719,523	\$1,364,696	0.79	\$1,364,696
Shasta Lake	0.06	0.50	0.53	\$ 5,437,652	\$2,869,564	0.53	\$2,869,564
Susanville	1.00	0.49	1.00	\$ 5,616,470	\$5,625,867	1.00	\$5,625,867
Weed	0.75	0.31	0.92	\$ 2,604,137	\$2,401,562	0.92	\$2,401,562
Yreka	2.84	0.47	1.86	\$ 5,324,721	\$9,902,817	1.86	\$9,902,817
Subtotal Members	1.05	0.84	1.04	\$ 30,540,387	\$31,895,906	1.04	\$31,895,906
Biggs	0.16	0.09	0.81	\$ 574,644	\$467,056	0.81	\$467,056
Etna	0.15	0.13	0.81	\$ 674,205	\$547,976	0.81	\$547,976
Loyalton	0.00	0.04	0.81	\$ 243,125	\$197,606	0.81	\$197,606
Montague	1.52	0.10	0.81	\$ 695,833	\$565,555	0.81	\$565,555
Tulelake	0.08	0.09	0.81	\$ 613,227	\$498,415	0.81	\$498,415
Subtotal Mini Cities	0.43	0.33	0.81	\$ 2,801,035	\$2,276,608	0.81	\$2,276,608
Grand Total	1.00	0.85	1.00	\$ 33,341,422	\$33,341,422	1.00	\$33,341,422

Anchor Payroll = Largest Member Total
Total Intital Ex Mod Always = 1

**LIABILITY MOC
ISLETON SKATE PARK ENDORSEMENT**

ACTION ITEM

ISSUE: The City of Isleton has recently added a skate park to one of its local parks. The park meets the requirements for coverage as outlined in the SCORE Policy and Procedure #L-7. Documentation regarding the park and the subject policy are attached for reference.

The SCORE Liability Memorandum of Coverage contains an endorsement listing the location of each Member's skate park. Attached please find a red-lined version of the endorsement adding Isleton's skate park for approval.

RECOMMENDATION: Approve attached endorsement adding Isleton's skate park.

FISCAL IMPACT: None expected from this item.

BACKGROUND: SCORE has required members to meet the requirements of Policy and Procedure #L-7 to qualify for coverage of their skate parks since 1997.

ATTACHMENT(S):

1. Isleton Skate Park Proposal and Specifications
2. Policy & Procedure #L-7 Requirements for Coverage of Skateboard Parks
3. SCORE MOC Endorsement No. 1 – redlined draft with Isleton park



SKATE PARK DESIGN/BUILD PROJECT 23-05 WILSON PARK

ISLETON, CA

**PROPOSAL TO THE CITY OF ISLETON
DEPARTMENT OF PUBLIC WORKS**

NAME OF BIDDER American Ramp Company

BUSINESS P.O. BOX _____

CITY, STATE, ZIP Joplin, MO 64801

BUSINESS STREET ADDRESS 601 McKinley Ave.
(Please include even if P.O. Box used)

CITY, STATE, ZIP Joplin, MO 64801

TELEPHONE NO: _____ AREA CODE () 417-206-6816

FAX NO: _____ AREA CODE () _____

EMAIL: mferson@americanrampcompany.com

CONTRACTOR LICENSE NO. 869556

The work for which this proposal is submitted is for construction in conformance with the special provisions (including the payment of not less than the State general prevailing wage rates or Federal minimum wage rates), the project plans described below, including any addenda thereto, the contract included in the Project Manual, and also in conformance with the California Department of Transportation Standard Plans, Provisions and Specifications dated 2015, and the California Department of Transportation Labor Surcharge and Equipment Rental Rates in effect on the date the work is accomplished.

The special provisions for the work to be done are dated October 5, 2023 and are entitled:

**CITY OF ISLETON
DEPARTMENT OF PUBLIC WORKS
SPECIAL PROVISIONS FOR
SKATE PARK DESIGN/BUILD PROJECT 23-05
WILSON PARK 1 ANDRUS CIRCLE, ISLETON, CA 95641**

Bids are to be submitted for the entire work. The amount of the bid for comparison purposes will be the total of all items. The bidder shall set forth for each unit basis item of work a unit price and a total for the item, and for each lump sum item a total for the item, all in clearly legible figures in the respective spaces provided for that purpose. In the case of unit basis items, the amount set forth under the "Item Total" column shall be the product of the unit price bid and the estimated quantity for the item. The Contract will be awarded on the basis of the lowest, responsive, responsible bid for the **Base Bid**.

Bid proposal will include equipment only and installation on an existing new 70' x 40' cement pad.

All bids must be in a sealed package marked "Skate Board Park Bid".

No bid may be withdrawn for a period of thirty (30) days after the bid closing date.

1. **Product Liability:** Must have at least \$2 Million of product liability insurance in effect and provide certificate of insurance with the bid proposal. This requirement is standard for prefabricated equipment used in municipal applications and is necessary for proper liability protection.
2. **Warranty:** Entire system must come with a 20-year limited warranty. All materials and workmanship furnished must be of the highest quality, free from all defects, and comply with the specifications provided.
3. **Experience:** Must have at least 10 years of experience in Skate Park Equipment Manufacturing. Provide list in bid of at least 10 skate parks installed.

List below ten (10) skate parks that have been in operation for more than two (2) years to the exact specification listed herein. Specifically, where the entire skate park riding surface is 7 gauge, powder-coated, fastener- free, and does not use separate transition plates.

No.	Location	Customer Name	Phone Number	Year Installed	Photos/Write up included?
1	Los Angeles, CA	Pedram Afshar, GC	626-454-5222	2019	Yes
2	Corte Madera, CA	Mario Fiorentini	415-927-5075	2017	Yes
3	Kerman, CA	Philip Gallegos	559-846-9328	2016	Yes
4	Gonzales, CA	Patrick Dobbins	831-675-5000	2018	Yes
5	Las Vegas, NV	Adrian Montenegro	702-604-1597	2021	Yes
6	Cape Coral, FL	Mark Cagle	239-242-3953	2017	Yes
7	Buckeye, AZ	Tammy Vogel	623-349-6175	2019	Yes
8	Sugar Land, TX	William Hadjik	281-275-2352	2020	Yes
9	Covington, WA	Angie Feser	253-480-2488	2016	Yes
10	Dawsonville, GA	Sara Beacham	706-265-3256	2021	Yes

4. **Factory Fabricated:** All components must arrive fully fabricated and ready for assembly. This requirement ensures that all equipment was manufactured under factory controlled conditions rather than fabricated onsite.
5. **ASTM Compliant:** Must be a voting member of ASTM and comply with most recent draft of standards. This requirement shows a firm's dedication to skateboarding safety and their willingness to volunteer their time to help establish fair and safe industry standards.
6. **Fastener Free Riding Surface:** Riding surface must be at least 7-gauge galvanized steel. No screw/bolt heads on any riding surface will be accepted; toe anchors may be used for installs on unlevel surfaces. This requirement ensures a safe riding experience, less maintenance, longevity of the equipment and the utilization of the highest quality materials/systems that are available. All compound curvature surfaces shall be composed of a laminated composite material.
7. **Galvanized Steel:** All steel components must be galvanized (many components receive powder-coat paint after fabrication). Black steel or Pickled and Oiled steel are not acceptable. A zinc rich epoxy primer may not be used in lieu of galvanized steel. This requirement ensures maximum corrosion protection (ASTM A653).

8. **Coping:** Must be fabricated from schedule 40 pipe and be hot-dip galvanized. Must bolt from the underside with tamper-resistant bolts into a laser cut cradle for perfect coping “bump” every time. Must be one continuous piece per width of entire completed obstacle. Coping with sleeved inserts or any coping system that is not one solid piece per width of entire completed obstacle and of lighter gauge steel will not be acceptable. Visible holes in coping will not be acceptable. This requirement ensures coping that cannot be tampered with as well as guarantee the compliance with ASTM requirements on coping reveal (F 2334-9:5.4.1).
9. **Transition Plate:** No separate transition plate will be acceptable. Riding surface shall come all the way to the ground. No secondary or separate transition plate will be acceptable. This requirement ensures that no horizontal seam running perpendicular to the skate flow can be used.
10. **Grind Rails:** All grind rails must have capped ends welded in place prior to being hot-dipped galvanized. This requirement ensures plastic end caps (which can easily be removed) or unsightly onsite welded end caps will not be used.
11. **Guard Rails:** Must be hot-dipped vertical baluster design and comply with ASTM F 2334 – 09:5.1
12. **Enclosures:** Must be solid galvanized 13-gauge steel with textured powder coat finish. No expanded metal, wire mesh, or poly will be acceptable because of their susceptibility to be structurally vandalized.
13. **Steel Frame:** Framing of the equipment must be galvanized steel and cut from solid 3/16" steel on laser for precision and accuracy. Square tubing, bar, or wood frame will not be acceptable due to their inability to hold tight tolerances.
14. **Griped Riding Surface:** Must be powder-coated with a textured UV stabilized TGIC wrinkle powder-coat. Surfaces other than textured powder-coated steel will not be considered. This requirement ensures that a typical wet paint may not be used because once the ramps get moisture on them from either condensation or rain; they will be very dangerous because of how slick they become.
15. **Substrate:** Steel frame and 3/16" steel sheet welded to frame prior to being powder coated will act as substrate and riding surface and carry a 20-year warranty. No poly or other material will be acceptable. This requirement is to ensure that the city gets the longest lasting and most maintenance free ramp available.
16. **Steel Edging/Protection:** All sides of equipment must be steel.
17. **Powder-Coat:** Equipment must be coated with UV stabilized TGIC wrinkle texture powder-coat. Power Coat Paint must possess the following Performance Characteristics:

Property	Test Method	Results
Specific Gravity	Calculated	1.2-1.7
Gloss (60 degrees)	ASTM D 523	20-100 units
Direct Impact Resistance	ASTM D 2794	Up to 160in-
Flexibility	ASTM D 522, Method B	lbs
Pencil Hardness	ASTM D 3363	H-3H
Crosshatch Adhesion	ASTM D 3359, Method	5B
Salt Spray Resistance	B ASTM B 117	1,000 +
Humidity Resistance	ASTM D 2247	1,000 + hours

YOU MUST BID ALL BID ITEMS IN ORDER TO BE CONSIDERED FOR AWARD OF CONTRACT. In case of discrepancy between the unit price and the total set forth for a unit basis item, the unit price shall prevail, except as provided in (a) or (b), as follows:

- (a) If the amount set forth as a unit price is unreadable or otherwise unclear, or is omitted, or is the same as the amount as the entry in the item total column, then the amount set forth in the item total column for the item shall prevail and shall be divided by the estimated quantity for the item and the price thus obtained shall be the unit price;
- (b) (Decimal Errors) If the product of the entered unit price and the estimated quantity is exactly off by a factor of ten, one hundred, etc., or one-tenth, or one-hundredth, etc. from the entered total, the discrepancy will be resolved by using the entered unit price or item total, whichever most closely approximates percentage wise the unit price or item total in the City of Isleton's Final Estimate of cost.

If both the unit price and the item total are unreadable or otherwise unclear, or are omitted, the bid may be deemed irregular. Likewise, if the item total for a lump sum item is unreadable or otherwise unclear, or is omitted, the bid may be deemed irregular unless the project being bid has only a single item and a clear, readable total bid is provided.

Symbols such as commas and dollar signs will be ignored and have no mathematical significance in establishing any unit price or item total or lump sums. Written unit prices, item totals and lump sums will be interpreted according to the number of digits and, if applicable, decimal placement. Cents symbols also have no significance in establishing any unit price or item total since all figures are assumed to be expressed in dollars and/or decimal fractions of a dollar. Bids on lump sum items shall be item totals only; if any unit price for a lump sum item is included in a bid and it differs from the item total, the items total shall prevail.

The foregoing provisions for the resolution of specific irregularities cannot be so comprehensive as to cover every omission, inconsistency, error or other irregularity which may occur in a bid. Any situation not specifically provided for will be determined in the discretion of the City of Isleton, and that discretion will be exercised in the manner deemed by the City of Isleton to best protect the public interest in the prompt and economical completion of the work. The decision of the City of Isleton respecting the amount of a bid, or the existence or treatment of an irregularity in a bid, shall be final.

If this proposal shall be accepted and the undersigned shall fail to enter into the contract and furnish the 2 bonds in the sums required by the State Contract Act, with surety satisfactory to the City of Isleton, **within 10 days**, not including Saturdays, Sundays and legal holidays, after the bidder has received notice from the City of Isleton that the contract has been awarded, the City of Isleton may, at its option, determine that the bidder has abandoned the contract, and thereupon this proposal and the acceptance thereof shall be null and void and the forfeiture of the security accompanying this proposal shall operate and the same shall be the property of the City of Isleton.

The undersigned, as bidder, declares that the only persons or parties interested in this proposal as principals are those named herein; that this proposal is made without collusion with any other person, firm, or corporation; that he has carefully examined the location of the proposed work, the proposed form of contract, and the plans therein referred to; and he proposes, and agrees if this proposal is accepted, that he will contract with the City of Isleton, in the form of the copy of the contract included in the Project Manual, to provide all necessary machinery, tools, apparatus and other means of construction, and to do all the work and furnish all the materials specified in the contract, in the manner and time therein prescribed, and according to the requirements of the Engineer as therein set forth, and that he will take in full payment therefor the following prices, to wit:

PRO SERIES



The Pro Series is the most popular ramp system in the world. Engineered with durability in mind, it is made up of thick galvanized steel with a MaxGrip Powder Coat Finish. All the components are precision-cut on a laser-cutter for a seamless fit and perfect transitions – all to create the smoothest ride possible. It is the ideal combination of a great skatepark with very little to no maintenance required.

- 20-Year Warranty
- Fastener Free Riding Surface
- 7-Gauge Steel Surface
- MaxGrip™ Powder Coat Finish



EN - 1176

NONCOLLUSION AFFIDAVIT

Public Contract Code Section 7106

To the CITY OF ISLETON, DEPARTMENT OF PUBLIC WORKS.

In conformance Public Contract Code 7106 the bidder declares that the bid is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation; that the bid is genuine and not collusive or sham; that the bidder has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid, and has not directly or indirectly colluded, conspired, connived, or agreed with any bidder or anyone else to put in a sham bid, or that anyone shall refrain from bidding; that the bidder has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the bid price of the bidder or any other bidder, or to fix any overhead, profit, or cost element of the bid price, or of that of any other bidder, or to secure any advantage against the public body awarding the contract of anyone interested in the proposed contract; that all statements contained in the bid are true; and, further, that the bidder has not, directly or indirectly, submitted his or her bid price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, or paid, and will not pay, any fee to any corporation, partnership, company association, organization, bid depository, or to any member or agent thereof to effectuate a collusive or sham bid.

Note: The above Noncollusion Affidavit is part of the Proposal. Signing this Proposal on the signature portion thereof shall also constitute signature of this Noncollusion Affidavit. Bidders are cautioned that making a false certification may subject the certifier to criminal prosecution.

Non-Collusion Affidavit

STATE OF ~~CALIFORNIA~~ Missouri
COUNTY OF ~~SACRAMENTO~~ Jasper

Jonathon D. Hunter, being first duly sworn, deposes and says that he or she is of the party making the foregoing bid that the bid is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation; that the bid is genuine and not collusive or sham; that the bidder has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid, and has not directly or indirectly colluded, conspired, connived, or agreed with any bidder or anyone else to put in a sham bid, or that anyone shall refrain from bidding; that the bidder has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix bid price of the bidder or any other bidder, or to fix any overhead, profit, or cost element of the bid price, or of that of any other bidder, or to secure any advantage against the public body awarding the contract of anyone interested in the proposed contract; that all statements contained in the bid are true; and, further, that the bidder has not, directly or indirectly, submitted his or her bid price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, or paid, and will not pay, any fee to any corporation, partnership, company association, organization, bid depository, or to any member or agent thereof to effectuate a collusive or sham bid.

American Ramp Company
Contractor's Name (Printed)

10/18/2023
Date

[Signature]
Bidder's Signature
(same signature as on Bid Proposal)

Jonathon D. Hunter
Bidder's Name (Printed)

CEO
Bidder's Title

ACKNOWLEDGMENT

STATE OF ~~CALIFORNIA~~ Missouri
County of Jasper

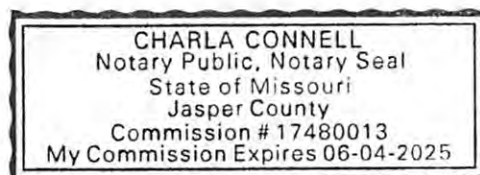
On Oct. 18, 2023 before me, Jonathon D. Hunter, CEO
(insert name and title of the officer)

personally appeared at 401 S. McKinley Ave., Joplin, MO, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Charla Connell (Seal)



Accompanying this proposal is Bidder's Bond

(NOTICE: INSERT THE WORDS "CASH(\$ _____)," "CASHIER'S CHECK,"
"CERTIFIED CHECK," OR "BIDDER'S BOND," AS THE CASE MAY BE.)

in an amount equal to at least ten percent of the total of the bid.

The names of all persons interested in the foregoing proposal as principals are as follows:

IMPORTANT NOTICE

If bidder or other interested person is a corporation, state legal name of corporation, also names of the president, secretary, treasurer, and manager thereof; if a copartnership, state true name of firm, also names of all individual copartners composing firm; if bidder or other interested person is an individual, state first and last names in full.

American Ramp Company
Nathan W. Bemo - President
Jonathon D. Hunter - CEO
James C. Moss - CFO

Licensed in conformance with an act providing for the registration of Contractors,

License No. 8L9554 Classification(s) C-61/D34
B- General Building
A- General Engineering

ADDENDA - This Proposal is submitted with respect to the changes to the contract included in addenda number/s _____

(Fill in addenda numbers if addenda have been received and insert, in this Proposal, any Engineer's Estimate sheets that were received as part of the addenda.)

By my signature on this proposal I certify, under penalty of perjury under the laws of the State of California, that the bidder has complied with the requirements of Section 8103 of the Fair Employment and Housing Commission Regulations (Chapter 5, Title 2 of the California Administrative Code). By my signature on this proposal I further certify, under penalty of perjury under the laws of the State of California and the United States of America, that the Noncollusion Affidavit required by Public Contract Code Section 7106



Sign

Here

Jonathon D. Hunter, CEO

Signature and Title of Bidder

Date: 10/18/2023

Business Address 1001 S. McKinley Ave. Joplin, MO 64801

Place of Business American Ramp Company

Place of Residence 5572 Riverside Dr., Joplin, MO 64804

**CITY OF ISLETON
DEPARTMENT OF PUBLIC WORKS**

BIDDER'S BOND

We, American Ramp Company

601 South McKinley Avenue, Joplin, Missouri 64801

as Principal, and

Western Surety Company

as Surety are bound unto the City of Isleton, State of California, hereafter referred to as "Obligee", in the penal sum of ten percent (10%) of the total amount of the bid of the Principal submitted to the Obligee for the work described below, for the payment of which sum we bind ourselves, jointly and severally,

THE CONDITION OF THIS OBLIGATION IS SUCH, THAT:

WHEREAS, the Principal has submitted a proposal to the Obligee, for _____

CITY OF ISLETON SKATE PARK DESIGN/BUILD PROJECT 23-05 WILSON PARK, 1 ANDRUS CIRCLE, ISLETON, CA 95641

(Copy here the exact description of work, including location as it appears on the proposal)

for which bids are to be opened at City Hall, 101 2nd Street, Isleton, CA on October 20, 2023

(Insert place where bids will be opened)

(Insert date of bid opening)

NOW, THEREFORE, if the Principal is awarded the contract and, within the time and manner required under the specifications, after the prescribed forms are presented to him for signature, enters into a written contract, in the prescribed form, in conformance with the bid, and files two bonds with the Obligee, one to guarantee faithful performance of the contract and the other to guarantee payment for labor and materials as provided by law, then this obligation shall be null and void; otherwise, it shall remain in full force.

In the event suit is brought upon this bond by the Obligee and judgement is recovered, the Surety shall pay all costs incurred by the Obligee in such suit, including a reasonable attorney's fee to be fixed by the court.

Dated: October 17, 2023

American Ramp Company

James Moss, CFO/Secretary

Principal

Western Surety Company

Surety

By Scott Brothers

Attorney-in-fact

CERTIFICATE OF ACKNOWLEDGEMENT

State of Missouri

City / County of Newton SS

On this 17th day of October in the year 2023 before me

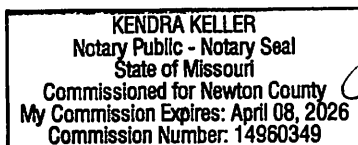
Kendra Keller

, personally appeared Scott Brothers

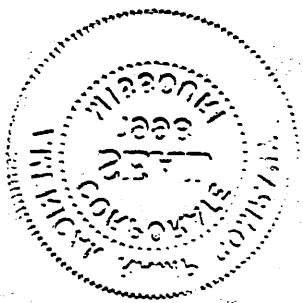
Attorney-in-fact

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument as the attorney-in-fact of Western Surety Company, and acknowledged to me that he (she) subscribed the name of the said company thereto as surety, and his (her) own name as attorney-in-fact.

(SEAL)



Kendra Keller
Notary Public



Western Surety Company

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Scott Brothers, Dawn Oney, Individually

of Joplin, MO, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law and Resolutions printed on the reverse hereof, duly adopted, as indicated, by the shareholders of the corporation.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 8th day of August, 2023.



WESTERN SURETY COMPANY

Larry Kasten, Vice President

State of South Dakota }
County of Minnehaha } ss

On this 8th day of August, 2023, before me personally came Larry Kasten, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is a Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires

March 2, 2026



M. Bent, Notary Public

CERTIFICATE

I, L. Nelson, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law and Resolutions of the corporation printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 17th day of October, 2023.



WESTERN SURETY COMPANY

L. Nelson, Assistant Secretary

Authorizing By-Laws and Resolutions

ADOPTED BY THE SHAREHOLDERS OF WESTERN SURETY COMPANY

This Power of Attorney is made and executed pursuant to and by authority of the following By-Law duly adopted by the shareholders of the Company.

Section 7. All bonds, policies, undertakings, Powers of Attorney, or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, and Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or agents who shall have authority to issue bonds, policies, or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile.

This Power of Attorney is signed by Larry Kasten, Vice President, who has been authorized pursuant to the above Bylaw to execute power of attorneys on behalf of Western Surety Company.

This Power of Attorney may be signed by digital signature and sealed by a digital or otherwise electronic-formatted corporate seal under and by the authority of the following Resolution adopted by the Board of Directors of the Company by unanimous written consent dated the 27th day of April, 2022:

“RESOLVED: That it is in the best interest of the Company to periodically ratify and confirm any corporate documents signed by digital signatures and to ratify and confirm the use of a digital or otherwise electronic-formatted corporate seal, each to be considered the act and deed of the Company.”



AMERRAM-04

DONEY

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

5/19/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER The Insurancenter 2901 Arizona Ave Joplin, MO 64804	CONTACT NAME: Dawn Oney	
	PHONE (A/C, No, Ext): (417) 623-7500	FAX (A/C, No):
	E-MAIL ADDRESS: doney@theinsurancenter.com	
	INSURER(S) AFFORDING COVERAGE	NAIC #
INSURED American Ramp Company 601 McKinley Ave Joplin, MO 64801	INSURER A : Gemini Ins Company	10833
	INSURER B : CINCINNATI INSURANCE COMPANY	10677
	INSURER C : Axis Surplus Insurance Company	26620
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input checked="" type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:			VMGP005019	5/22/2023	5/22/2024	EACH OCCURRENCE \$ 1,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000
							MED EXP (Any one person) \$ 5,000
							PERSONAL & ADV INJURY \$ 1,000,000
							GENERAL AGGREGATE \$ 2,000,000
							PRODUCTS - COMP/OP AGG \$ 2,000,000
							\$
B	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY			EBA0578745	5/22/2023	5/22/2024	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000
							BODILY INJURY (Per person) \$
							BODILY INJURY (Per accident) \$
							PROPERTY DAMAGE (Per accident) \$
							\$
C	<input type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$ 0			P00100035789104	5/22/2023	5/22/2024	EACH OCCURRENCE \$ 4,000,000
							AGGREGATE \$ 4,000,000
							P/CO Aggregate \$ 4,000,000
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below		N / A				PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/>
							E.L. EACH ACCIDENT \$
							E.L. DISEASE - EA EMPLOYEE \$
							E.L. DISEASE - POLICY LIMIT \$
A	Professional Liab			VIPL055234	1/14/2023	1/14/2024	Each Claim/Aggregate 2,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Professional Liability - Covered Professional Services: Design Services - Retro Date for Professional Liability Limits of \$ 2,000,000. Each Claim/Aggregate is 4.15.21

CERTIFICATE HOLDER

CANCELLATION

For Bid Purposes Only

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

08/04/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Jeffrey Rendel (AJG) c/o Arthur J. Gallagher Risk Management Service 250 Tequesta Drive Tequesta, FL 33469	CONTACT NAME: PHONE (A/C, No, Ext): (561) 746-5027 E-MAIL ADDRESS: ggb.tequesta.certs@ajg.com FAX (A/C, No):														
INSURED G&A Outsourcing, LLC dba: G&A Partners Alt. Emp: American Ramp Company 17220 Katy Freeway Suite 350 Houston, TX 77094	<table><tr><th>INSURER(S) AFFORDING COVERAGE</th><th>NAIC #</th></tr><tr><td>INSURER A : Zurich-American Insurance Company</td><td>16535</td></tr><tr><td>INSURER B :</td><td></td></tr><tr><td>INSURER C :</td><td></td></tr><tr><td>INSURER D :</td><td></td></tr><tr><td>INSURER E :</td><td></td></tr><tr><td>INSURER F :</td><td></td></tr></table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Zurich-American Insurance Company	16535	INSURER B :		INSURER C :		INSURER D :		INSURER E :		INSURER F :	
INSURER(S) AFFORDING COVERAGE	NAIC #														
INSURER A : Zurich-American Insurance Company	16535														
INSURER B :															
INSURER C :															
INSURER D :															
INSURER E :															
INSURER F :															

COVERAGES**CERTIFICATE NUMBER:** 23TX0381114684**REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS																				
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$																				
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$																				
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$																				
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/>	N/A	WC 16-90-372-03	03/01/2023	03/01/2024	<table><tr><td><input checked="" type="checkbox"/></td><td>PER STATUTE</td><td><input type="checkbox"/></td><td>OTH-ER</td><td></td></tr><tr><td>E.L. EACH ACCIDENT</td><td></td><td></td><td></td><td>\$ 1,000,000</td></tr><tr><td>E.L. DISEASE - EA EMPLOYEE</td><td></td><td></td><td></td><td>\$ 1,000,000</td></tr><tr><td>E.L. DISEASE - POLICY LIMIT</td><td></td><td></td><td></td><td>\$ 1,000,000</td></tr></table>	<input checked="" type="checkbox"/>	PER STATUTE	<input type="checkbox"/>	OTH-ER		E.L. EACH ACCIDENT				\$ 1,000,000	E.L. DISEASE - EA EMPLOYEE				\$ 1,000,000	E.L. DISEASE - POLICY LIMIT				\$ 1,000,000
<input checked="" type="checkbox"/>	PER STATUTE	<input type="checkbox"/>	OTH-ER																								
E.L. EACH ACCIDENT				\$ 1,000,000																							
E.L. DISEASE - EA EMPLOYEE				\$ 1,000,000																							
E.L. DISEASE - POLICY LIMIT				\$ 1,000,000																							
				Location Coverage Period:	03/01/2023	03/01/2024	Client# 010884-MO																				

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Coverage is provided for only those co-employees of, but not subcontractors to:
American Ramp Company
601 McKinley Ave
Joplin, MO 64801

CERTIFICATE HOLDER

For Bidding Purposes
-
-, MO -

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

BID SHEET

Wilson Park Skate Park Design/Build CIP 23-05 Technical Specifications can be found on page 18 Special Provisions.

Bid proposal will include equipment only and installation on an existing new 70' x 40' cement pad.

The Contract will be awarded on the basis of the lowest, responsive, responsible **Base Bid.**

THE BIDDER SHALL COMPLETE ALL UNIT PRICE AND TOTAL ITEMS BELOW:

BASE BID

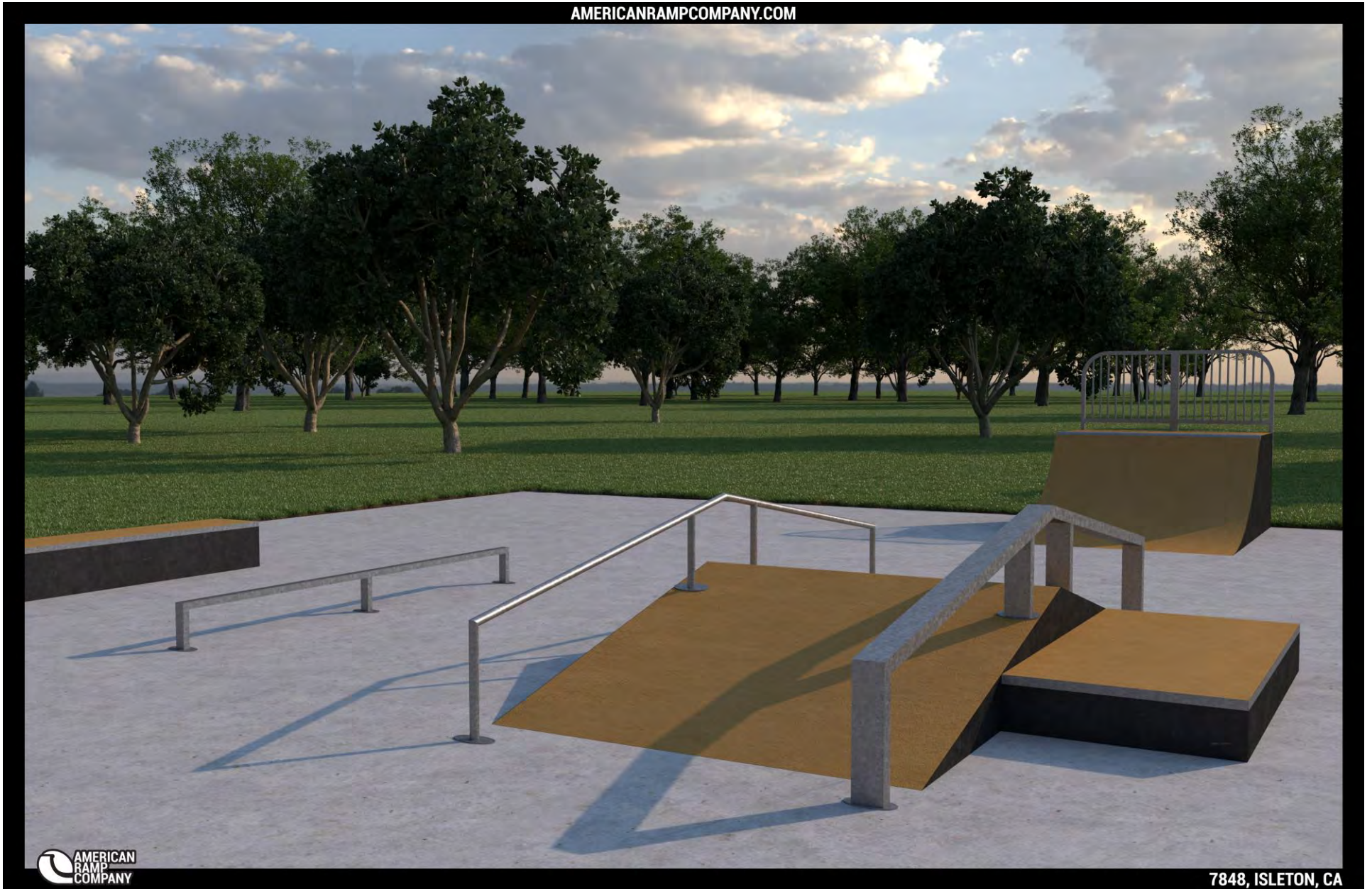
Item No.	Item	Estimated Quantity	Unit	Unit Price	Total Item	Comments
1	Skate Ramps and Installation	1	\$	\$44,330.00	\$44,330.00	
2	Bonding	1	\$	\$886.60	\$886.60	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

TOTAL BASE BID \$ 45,216.60

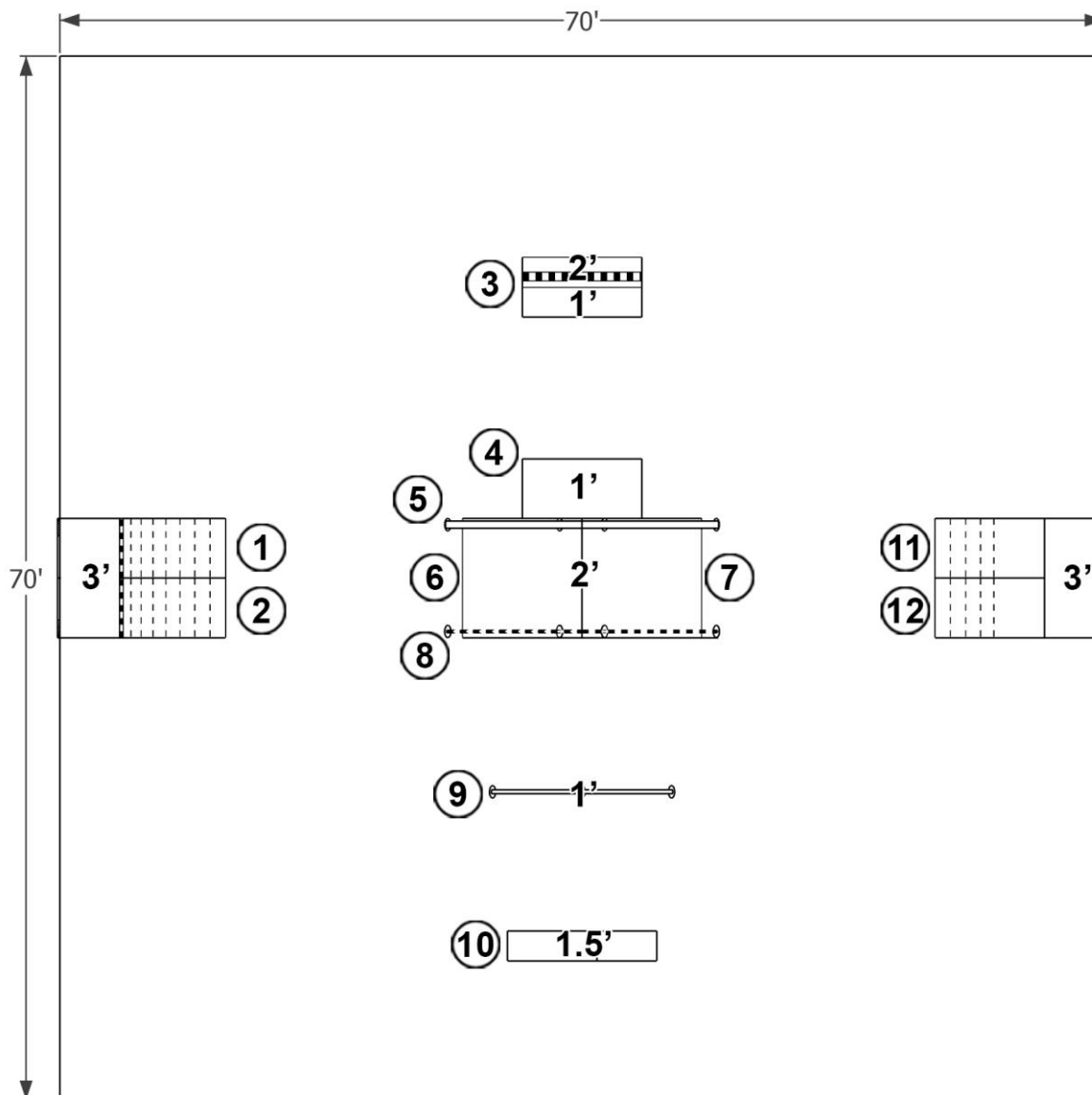
TOTAL BASE BID, WRITTEN WORDS:

Forty-Five Thousand Two Hundred Sixteen Dollars and Sixty Cents





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601 McKinley
Joplin, MO 64801
Tel: (417) 206-6816
Toll Free: (800) 949-2024
Fax: (417) 206-6888
sales@americanrampcompany.com

DRAWN BY Asia Bemo

DATE 8/2/2022

REP. AGENCY

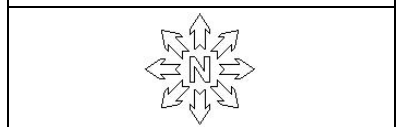
American Ramp Company

REP. NAME

Maddie Ferson

REP. PHONE

(800) 949-2024



CUSTOMER APPROVAL

DATE

PROJECT NAME

Isleton Skate Park

DESIGN NO. 7848

601 McKinley
 Joplin, MO 64801
 Toll-free 877-RAMP-778
 Local 417-206-6816
 Fax 417-206-6888
sales@americanrampcompany.com



Quote #	Design #	FOB	Date
Q27124.1	7848	Isleton, CA	8/2/2022

<u>Item</u>	<u>Obstacle</u>	<u>Height</u>	<u>Width</u>	<u>Length</u>	<u>Pro Series</u>
1	Quarter Pipe	3.0'	4.0'	10.0'	
2	Quarter Pipe	3.0'	4.0'	10.0'	
3	Sofa	2.0'	4.0'	8.0'	
4	Grindbox	1.0'	4.0'	8.0'	
5	Grind Ledge	1.5'	0.5'	18.0'	
6	Bank Ramp (Wedge)	2.0'	8.0'	8.0'	
7	Bank Ramp (Wedge)	2.0'	8.0'	8.0'	
8	Grind Rail, Kinked (Round)	1.5'	2"	18.0'	
9	Grind Rail (Square)	1.0'	3"	12.0'	
10	Grindbox (2' Wide)	1.5'	2.0'	10.0'	
11	Bank Ramp	3.0'	4.0'	11.0'	
12	Bank Ramp	3.0'	4.0'	11.0'	
Total				\$ 44,330.00	
Bonding				\$ 886.60	
TOTAL				\$ 45,216.60	

Notes:

- This turnkey quote includes Equipment, Shipping, and Installation.
- This quote includes prevailing wage.
- This quote does not include sales tax. If applicable, call for revised quote.
- Quote is good for 30 days.

SMALL CITIES ORGANIZED RISK EFFORT
POLICY AND PROCEDURE #L-7
EFFECTIVE DATE: October 26,2001

SUBJECT: REQUIREMENTS FOR COVERAGE OF SKATEBOARD PARKS

Policy Statement:

It shall be the policy of SCORE to require that the designs for skateboard facilities owned or controlled by the members be signed by a licensed engineer and such engineer has designed or assisted in the design of a similar skateboard facility.

In the case of portable skateboard parks, the manufacturer must show proof of products liability insurance with limits not less than \$1,000,000 per occurrence and \$2,000,000 in the aggregate. The product must be designed by a certified professional engineer. The product must come with installation instructions and maintenance guidelines.

Prior to coverage, a member shall notify SCORE in writing of any skateboard facility owned or controlled by the member and shall state that an engineer who has designed or assisted in the design of at least one similar skateboard facility sign the design specifications or blueprints. *In the case of manufactured portable skateboard equipment, the member shall provide SCORE a written statement naming the manufacturer of the equipment, that a certified professional engineer approved the design, the location where the equipment will be used and provide SCORE a certificate showing the manufacturer has products liability coverage, on an occurrence basis, with at least \$1,000,000 per occurrence and \$2,000,000 in the aggregate.* In lieu of such requirements for coverage, the member may request an exception to this policy from the Board of Directors prior to coverage applying.

Discussion:

The Liability Memorandum of Coverage for SCORE has traditionally adopted the coverage provided by CJPRMA with a few exceptions. CJPRMA has traditionally excluded claims arising out of the city sponsored or controlled skateboard activities or facilities. CJPRMA has, as of July 1, 1997, decided to provide coverage for these skateboard activities or facilities. The Board of Directors of SCORE also has decided to extend the coverage to skateboard facilities but only if they meet certain standards.

SMALL CITIES ORGANIZED RISK EFFORT
LIABILITY
AMENDMENT TO MEMORANDUM OF COVERAGE
FORM NO. LIAB-24

ENDORSEMENT NO. 1

It is understood and agreed that the coverage provided under Form No LIAB-24 to the Members of Small Cities Organized Risk Effort is amended, effective as shown below, as follows:

Notwithstanding anything to the contrary, Amendment 4.B of the Memorandum of Coverage, excluding coverage for skateboard parks, does not apply to the following Member skateboard parks:

- 111 Beckwith Road, Loyalton, California
- Miner Street Park, Yreka, California
- 441 South Gulling Street, Portola, California.
- 1200 North Street, Susanville, California.
- 1525 Median, Shasta Lake, California.
- 9th and B Streets, Biggs, California.
- Blue Anchor Park, Loomis, CA
- 10200 O Street, Live Oak, California
- 1 Andrus Circle, Isleton, California.

Wes Heathcock

6/26/2023

SCORE President, Wes Heathcock

Date

SCORE POLICY & PROCEDURE #L-9

APPROVED LIABILITY LEGAL COUNSEL UPDATE

ACTION ITEM

ISSUE: The SCORE list of approved Liability Program legal counsel has been revised based on input from George Hills and Company. Please see attached revision to the subject Policy and Procedure #L-9, Litigation Management Program as well as a list of counsel from George Hills

RECOMMENDATION: Review and approve revisions to the approved liability legal counsel list.

FISCAL IMPACT: None expected from this item.

BACKGROUND: SCORE has maintained litigation management guidelines and approved legal counsel since the inception of the Liability Program. The policy and list of counsel is reviewed regularly and as needed when changes occur with legal counsel. The last update was in 2020.

ATTACHMENTS:

1. Red-lined draft revisions to P&P #L-9
2. Recommended counsel from George Hills

S.C.O.R.E
POLICY AND PROCEDURE #L-9

SUBJECT: Litigation Management Program

EFFECTIVE DATE: January 28, 2000

Policy Statement:

A. Panel

A defense panel of recommended law firms will be approved by the Board of Directors at the recommendation of the Claims Administrator. The Claims Administrator shall maintain the panel of recommended law firms to which litigation will be assigned. The panel of recommended law firms is attached to this Policy and Procedure. It is assumed that the use of legal counsel (including city staff), other than those on the panel of recommended law firms, shall not be approved. In special cases, other defense counsel not on the panel of recommended law firms may be used for their particular expertise, where there are no other qualified firms on the defense panel. Exceptions shall be reviewed and approved on a case-by-case basis by the Board of Directors. If there is insufficient time to obtain approval of an exception from the Board of Directors, the assignment of counsel may be approved by the President and Program Administrator of SCORE.

Adding or deleting an attorney to or from the defense panel will require recommendation by the Claims Administrator and approval by the Board of Directors. A member entity may initiate the process of adding or deleting an attorney to or from the defense panel by written request to the Claims Administrator for recommendation to the Board.

Attorneys from law firms which are acting as contract City Attorney for the member entity may not be assigned to cases in which allegations fall within the Public Officials Errors and Omissions coverage.

Prior to being added to the panel, defense counsel shall submit a schedule of rates and fees that will be charged for services rendered to SCORE or its member entities. Such rates and fees shall be binding upon the law firm upon approval to this panel, and will not be increased without at least ninety (90) days advance written notice to the Claims Administrator and approval by the Board of Directors.

B. Assignment

After consultation with the member entity, the Claims Administrator shall assign defense counsel from the panel of recommended law firms. Defense counsel shall obtain prior approval from the Claims Administrator for use of other attorneys from the firm on the case. The counsel selected must agree to abide by these policies and procedures. In the event that the Claims Administrator should determine to designate counsel or assign a case for a defense to a firm or individual counsel on the defense panel, other than the one expressly preferred by the defendant entity, the entity shall have the right to appeal the decision to the Board.

The defense counsel assigned shall send an acknowledgement of assignment letter to the Claims Administrator within seven (7) calendar days of receiving the case assignment.

C. Conflicts

The defense counsel selected and the law firm to which he/she belongs must disclose any ethical or legal conflicts which would in general disqualify them from representing any of the member entity defendants.

Finally, they shall agree to disclose any special facts which would or could potentially disqualify them from representation of a particular member entity, commensurate with, or shortly after the case assignment, or immediately upon discovery.

D. Communication

Copies of all correspondence, pleadings, and notice of depositions, trials, arbitrations and hearings shall be provided to the Claims Administrator and others as designated by the Claims Administrator. Copies of all status reports shall be provided to the member entity.

Defense counsel will promptly respond to all letters or phone calls from the Claims Administrator, and keep him or her fully advised as to the progress of each case. Defense counsel will cooperate with the Claims Administrator in all other aspects of this Litigation Management Program including providing copies of all motions and pleadings on electronic media, and completing expert witness and plaintiff counsel evaluations as requested by the Claims Administrator.

E. Case Analysis and Litigation Budget

Within 30 days of retention in each case, selected defense counsel shall complete and return a case evaluation and analysis as requested in the case assignment letter from the Claims Administrator. Defense counsel shall obtain written approval from the Claims Administrator prior to retaining experts or making changes in the litigation plan set forth in their initial case evaluation and analysis. Defense counsel shall obtain written approval from the Claims Administrator prior to incurring any costs or fees in excess of the approved litigation budget.

F. Mandatory Status Reports

Status reports are mandatory every 90 days or as soon as possible following any significant event in the case. Defense counsel shall report **only** on new developments since the last report. The reporting diary can be extended if the Claims Administrator is notified of defense counsel's intention to put the file on an extended diary.

The attorney handling the case should prepare the status reports. Status reports should include the following:

- The ongoing strategy for defense or resolution of the case, including a factual analysis of issues related to liability and damages;
- A description of planned discovery with a time table for completion;
- A brief synopsis of the discovery completed since the last report;

- Court dates including, but not necessarily limited to, mandatory settlement conferences, trial setting conferences, arbitration and trial dates, hearings on discovery, etc.;
- New settlement demands; and
- Any anticipated changes in the litigation budget.

Furthermore, no later than 30 days prior to trial (or binding arbitration) or as requested by the Claims Administrator, the defense trial attorney will provide a trial/binding arbitration report, which shall include:

- An assessment of the defendant entity's liability;
- An assessment of plaintiff's damages;
- An assessment of the legal defenses (and probability of prevailing);
- An assessment of the chances of prevailing at trial;
- The verdict value assuming liability;
- An appraisal of settlement value, considering verdict value and chances of prevailing;
- The status of settlement discussions; and
- Estimated future fees and costs through trial (since last billing).

G. Settlements

Defense counsel shall not settle any litigation by way of any monetary offering without the prior approval of the entity and the Claims Administrator. All settlement demands shall be communicated to the Claims Administrator and the entity immediately.

H. Fees and Billings

All bills for legal services and related costs shall be submitted to the Claims Administrator every sixty (60) days. All bills submitted shall describe the services and costs provided during the previous billing period. Bills shall include the following information to which such services or costs pertain:

- The name of the matter;
- A brief description of services performed;
- The date the services were performed ;
- The number of hours, or fraction thereof, spent for each service and by whom;
- The hourly or project rate for the services;
- A brief description of any costs incurred; and
- Copies of invoices for all advanced costs.

The following expenses are to be approved by the Claims Administrator prior to being incurred:

- Experts - whether investigative (consulting) or testimonial;
- Independent medical examinations (IMEs);
- Outside investigators;
- More than one attorney at meetings, interviews, depositions, hearings, appearances or other like engagements;

- Travel out-of-town or outside designated area for investigation - e.g., for depositions, meetings with expert witnesses, etc.;
- Filing of cross-complaint, counter-claims; and
- Co-defendant cost sharing agreements.

Defense counsel assigned to the case is responsible for the content of the bill and will work directly with the Claims Administrator in resolving any problems or answering any questions related to such billing.

I. Performance Evaluation

The Claims Administrator shall review the performance of the panel members to the Board annually.

ADOPTED BY BOARD ACTION: JANUARY 28, 2000.

AMMENDED BY BOARD ACTION: AUGUST 25, 2017.

AMMENDED BY BOARD ACTION: OCTOBER 23, 2020.

ATTACHMENT

A

S.C.O.R.E.
POLICY AND PROCEDURE #L-9

ATTACHMENT

A

LIABILITY
Recommended Law Firms

<u>NAME OF LAW FIRM</u>	<u>ATTORNEYS</u>	<u>AREAS OF EXPERTISE</u>
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100	Bruce A. Kilday Carolee Kilduff Kevin Dehoff <u>Derick Konz</u> <u>William Bittner</u> <u>Jacob Graham</u> <u>John Whitesides</u> <u>J. Scott Smith</u> <u>Serena Warner</u> <u>Carrie Fredericksen</u> <u>Corri Same</u>	Police Liability, General Liability, Auto, Personnel, Heavy Trial Experience
Arthofer & Tonkin Law Offices 1314 Oregon Street Redding, CA 96001 (530) 722-9002	Kenneth Arthofer Griffith Tonkin	Dangerous Conditions, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience
Ayers & Associates 930 Executive Way Suite 200 Redding, CA 96002 (530) 229-1340	William Ayers	Dangerous Conditions, General Liability, Police Liability, ADA, EPL, Auto, Environmental Liability
Allen, Glaessner, Hazelwood and Werth, LLP 180 Montgomery Street, Suite 1200, San Francisco, CA 94104 415-697-2000	Dale Allen Mark Hazelwood <u>Kevin Allen</u> <u>Peter Glaessner</u>	Police Liability, Dangerous Condition, General Public Entity, Heavy Trial Experience
The Law Office of James A. Wyatt 2130 Eureka Way (916) 244-6060 P.O. Box 992338 Redding, CA 96099-2338	James A. Wyatt	Dangerous Condition, Civil Rights Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience
Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656	Randall Harr	Land law, Bodily Injury, Inverse, Public Entity

FIRM	ATTORNEY	EXPERTISE
Castillo, Moriarty, Tran & Robinson 75 South Gate Avenue Daly City, CA 94015 (415) 213-4098 www.cmtrlaw.com -	Vince Castillo Patrick Moriarty Joanne Tran John Robinson Alexei Offill-Klein Edward Vieira-Ducey John Laughlin Lori Sebransky	EPL Police, General Liability Police, General Liability, Dangerous Condition Police, General Liability EPL Police, General Liability Police, Dangerous Condition Appellate
Gibbons & Conley 3480 Buskirk Avenue, Suite 200 Pleasant Hill, CA 94523 (925) 932-3600 www.gibbons-conley.com	- Peter Urhausen	- Dangerous Condition, Personal Injury, Inverse Condemnation, Tenders
Prentice Long 2240 Court St. Redding, CA 96001 530-691-0800	David A. Prentice (P) Margaret E. Long (P) Amanda Uhrhammer (P) Scott McLeran (A)	Tort & Civil Rights, EPL, Police Liability, County land use
Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481	Nancy Sheehan John Whitefleet Kevin Kreutz Will Camy Terry Cassidy Carl L. Fessenden Steve Horan Derek Haynes David Norton Russell Porter	Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience
Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593	Dave Rush Mark Habib Jim McKenna Lia Juhl	Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience
Maire & Deedon 2851 Park Marina Drive, Suite 300 Redding, CA 96001 (530) 246-6050 www.maire-law.com	Patrick Deedon Randal Harr Tracey Werner Craig Bingham John Powell Sonja Dahl	Police, Dangerous Condition, EPL Motor Vehicle, Civil Rights

SCORE'S DEFENSE PANEL DIRECTORY

FIRM	ATTORNEY	EXPERTISE
Allen, Glaessner, Hazelwood & Werth 180 Montgomery Street, Suite 1200 San Francisco, CA 94104 (415) 697-2000 www.aghwlaw.com	Dale Allen Peter Glaessner Mark Hazelwood Kevin Allen	Police Employment Practices Liability Dangerous Condition, ADA
Castillo, Moriarty, Tran & Robinson 75 South Gate Avenue Daly City, CA 94015 (415) 213-4098 www.cmtrlaw.com	Vince Castillo Patrick Moriarty Joanne Tran John Robinson Alexei Offill-Klein Edward Vieira-Ducey John Laughlin Lori Sebransky	EPL Police, General Liability Police, General Liability, Dangerous Condition Police, General Liability EPL Police, General Liability Police, Dangerous Condition Appellate
Gibbons & Conley 3480 Buskirk Avenue, Suite 200 Pleasant Hill, CA 94523 (925) 932-3600 www.gibbons-conley.com	Peter Urhausen	Dangerous Condition, Personal Injury, Inverse Condemnation, Tenders
Maire & Deedon 2851 Park Marina Drive, Suite 300 Redding, CA 96001 (530) 246-6050 www.maire-law.com	Patrick Deedon Randal Harr Tracey Werner Craig Bingham John Powell Sonja Dahl	Police, Dangerous Condition, EPL Motor Vehicle, Civil Rights
Prentice Long 2240 Court Street Redding, CA 96001 (530) 691-0800 www.prenticelongpc.com		Need to ask Marcus if he wants a contracted City Attorney's office to be on the defense panel.

FIRM	ATTORNEY	EXPERTISE
Peters, Habib, McKenna, Juhl-Rhodes & Cardoza Post Office Box 3509 Chico, CA 95927 Chico, CA 95927 (530) 342-3593 www.peterslawchico.com	Mark A. Habib Lia M. Juhl Rhodes	Public utility law, easements, eminent domain and inverse condemnation cases, personal injury defense cases, and civil rights litigation. Dangerous Condition, public entity defense and public utility law, eminent domain and inverse condemnation cases, municipal code enforcement proceedings, personal injury defense and plaintiff litigation, appellate litigation for municipal code violations, and civil rights litigation.
Porter Scott Post Office Box 255428 Sacramento, CA 95865 (916) 929-1481 www.porterscott.com	Carl Fessenden John Whitefleet Will Camy Derek Haynes David Norton	Civil Rights; Dangerous Condition; Personal Injury Civil Rights; Inverse Condemnation Civil Rights; Dangerous Condition; personal injury Employment Employment
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Bruce Kilday Derick Konz Kevin Dehoff William Bittner Jacob Graham John Whitesides J. Scott Smith	Police (State and Federal Court) <u>For Example</u> Civil Rights, Due Process, Use of Force, Search, Investigation, Arrest, Pursuit, Medical Care, Discrimination
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Bruce Kilday Derick Konz William Bittner Jacob Graham John Whitesides J. Scott Smith	Jail (State and Federal Court) <u>For Example</u> Civil Rights, Due Process, Use of Force, Conditions of Confinement, Medical Care, Failure to Protect, Discrimination
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Bruce Kilday Serena Warner Kevin Dehoff Derick Konz William Bittner Jacob Graham John Whitesides J. Scott Smith	Other Public Entity Enforcement (State and Federal Court) <u>For Example</u> Civil Rights, Due Process, Child Removal, Administrative Inspection, Abatement, Animal Control, Discrimination

FIRM	ATTORNEY	EXPERTISE
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Carolee Kilduff Serena Warner Derick Konz William Bittner Jacob Graham John Whitesides J. Scott Smith	Employment (State and Federal Court) <u>For Example</u> Civil Rights, Due Process, Discrimination, Harassment Hostile Work Environment, Retaliation, Defamation, Due Process, Termination
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Kevin Dehoff Serena Warner Derick Konz William Bittner Jacob Graham John Whitesides J. Scott Smith	Public Property (State and Federal Court) <u>For Example</u> Dangerous Condition, Land Use, Eminent Domain
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Bruce Kilday Kevin Dehoff Serena Warner Derick Konz William Bittner John Whitesides J. Scott Smith Jacob Graham	Personal Injury (State Court)
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	Bruce Kilday Carolee Kilduff Kevin Dehoff Serena Warner Derick Konz William Bittner Jacob Graham	Advice (Pre-litigation) <u>For Example</u> Police, Employment, Public Property, Public Records Act Response, Freedom of Information Act Response, California Government Claims Act Response
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100 www.akk-law.com	John Whitesides J. Scott Smith Derick Konz William Bittner Jacob Graham	Appellate (State and Federal Court)

**GEORGE HILLS
CONTRACT PRICING AMENDMENT**

ACTION ITEM

ISSUE: Attached please find the amendment to the current George Hills Contract to conform to the Board's approval in January. The Board approved the pricing terms below, a 3.3% annual increase in the annual fixed fee through the end of the contract in FY 27/28.

RECOMMENDATION: Approve amendment as presented per previous Board action or provide direction.

FISCAL IMPACT: The current fixed fee is \$90,000 per year. For FY 24/25 the fee would increase to \$92,970, for 25/26 to \$96,038; for 26/27 to \$99,207; and for 27/28 to \$102,481. Total increase from \$90,000 to \$102,481 is 13.9%.

BACKGROUND: The Board chose George Hills Company as their liability claims administrator effective July 1, 2024. The contract terms included the first year's pricing with agreement to review after that in order to protect both parties from changes in the workload based on volume or cleanup of older claims. The pending has stayed steady at between 50 and 55 open claims over the first year.

The contract with George Hills for liability claims administration contains pricing for the first year of the five-year term, with future years to be negotiated based on claim volume. The claim volume has remained steady, and George Hills proposed a 3.3% increase for the 2024/25 program year fixed claims adjusting fee as well as the \$10,000 annual administration fee.

The Program Managers suggested no annual increase in the admin fee and a proposal for all the remaining years on the contract. George Hills has offered an annual adjusting fee increase of 3.3% and no increase in the admin fee.

ATTACHMENT(S): George Hills Contract Amendment.

**AMENDMENT No. 1 To
CLAIMS ADJUSTING AND ADMINISTRATION
SERVICE CONTRACT BETWEEN
THE SMALL CITIES ORGANIZED RISK EFFORT
AND GEORGE HILLS COMPANY, INC.**

This Amendment No. 1 to Claims Adjusting and Administration Service Contract (hereinafter "Amendment") is made and entered into by and between the **Small Cities Organized Risk Effort** (hereinafter "SCORE"), and **George Hills Company, Inc.**, (hereinafter "GH").

RECITAL

SCORE and GH entered into a Claims Adjusting and Administration Service Contract, (hereinafter "Contract") for claims adjusting and administration services in the amount of \$90,000 annually, by which the GH agreed to perform services more particularly described in the Agreement, and generally including: claims adjusting and administration services. SCORE and GH now wish to amend the Contract as set forth below.

NOW, THEREFORE, THE PARTIES HEREBY AGREE THE CONTRACT IS AMENDED AS FOLLOWS:

1. **ANNUAL FEE ESCALATOR, AMENDED:** The language included in Section 8(A)(10) on page 5 is amended to read:
The Annual Fixed Fee and all hourly rates in this Contract shall be adjusted at the beginning of each annual term of the Contract starting on July 1, and thereafter for each additional year in which to parties continue under this Contract, by 3.3%. ~~the lesser of, 5% or in accordance with the changes in the Consumer Price Index (CPI-U) for all Urban Consumers for the Western Region using the most recently published annual percentage change, but in any event such increase shall not be less than 3%.~~
2. **TOTAL COMPENSATION, AMENDED.** The total compensation payable to GH for the services identified in Section B(1) on page 5 is hereby amended to reflect that total compensation shall be increased by 3.3% to a total of \$92,970 for the year from 7/1/2024 – 6/30/2025.
3. **INCORPORATION BY REFERENCE.** This Amendment hereby incorporates by reference all terms and conditions set forth in the Contract, unless specifically modified by this Amendment. All terms and conditions set forth in the Contract which are not specifically modified by this Amendment shall remain in full force and effect.
4. **SIGNATURES.** The individuals executing this Amendment represent and warrant that they have the right, power, legal capacity, and authority to enter into and to execute this Amendment on behalf of the respective legal entities of SCORE and

GH. This Amendment shall inure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the SCORE and GH do hereby agree to the full performance of the terms set forth herein.

Date

BY: _____
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

Date

BY: _____
Wes Heathcock, President
SMALL CITIES ORGANIZED RISK EFFORT



BACK TO AGENDA

**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

Agenda Item H.6.a.

**ERMA UPDATES
PROOF OF COMPLIANCE WITH TRAINING MANDATED BY STATE LAW
INFORMATION ITEM**

ISSUE: SCORE members who participate in ERMA will be required to provide an attestation that they have substantially complied with mandatory harassment training upon submitting a claim. If they have not complied the retained limit for the subject claim will be doubled.

RECOMMENDATION: Review and distribute the attached Resolution and maintain records of compliance.

FISCAL IMPACT: TBD – possible doubling of applicable SIR.

BACKGROUND: ERMA members are expected to take advantage of the training and services they offer and maintain required practices and procedures for reducing employment liability. In an effort to encourage compliance and improve the legal defense of submitted claims the members have passed a resolution requiring proof of training compliance when submitting a claim.

ATTACHMENTS: Pages from ERMA 23-24 MOC

13. **Workers' Compensation or Similar Law.** We do not cover obligations under a workers' compensation law, Labor Code 132a, disability benefits or unemployment compensation law, or any similar law. This exclusion does not apply to retaliation or discrimination for filing a workers' compensation *Claim* or a *Claim* for disability benefits.
14. **Actions by Inmates or Prisoners.** We do not cover *Claims* for injury or *Damages* brought by any person:
 - (A) performing labor or services, either voluntarily or involuntarily, while incarcerated in any state or local correctional or penal institution or facility; or
 - (B) performing labor or services, either voluntarily or involuntarily, as a condition of or in satisfaction of any penal sentence.
15. **Vaccination.** We do not cover *Claims* that arise out of the *Covered Party's* acts to encourage or require vaccination of *Employees* or others, or the failure to take such actions.
16. **California Wage and Hour and Related Claims.** We do not cover *Claims* for violation of California laws governing minimum wages, overtime, meal and rest breaks, vacation pay, paid time off, sick pay, time records, wage statements, payment upon termination of employment, or reimbursement of business expenses, whether imposed by the California Labor Code, California Wage Orders, or other similar laws, but this exclusion does not apply to *Claims* for retaliation for opposing such violations. This exclusion does not apply to *Defense Costs* for such *Claims*.

SECTION VII – CONDITIONS

1. Covered Party's Duties in the Event of Occurrence, Claim, or Suit

The following provisions are conditions precedent to coverage under this Memorandum. The *Covered Party's* failure to comply with any of these provisions shall void the coverage provided herein.

- (A) The *Covered Party* shall notify the *Authority* within 30 days upon receipt of notice of a *Claim* by an *Employee*.

Written notice containing particulars sufficient to identify the claimant(s), the *Covered Party(ies)*, and also reasonably obtainable information with respect to the time, place, and circumstances thereof, and the names and addresses of the *Covered Party* and of available witnesses, shall be given to the *Authority* or any of its authorized agents as soon as possible.

- (B) Any *Claim*, except one which the Litigation Manager has discretion to accept, which is not reported to the *Authority* within 30 days, as required by subsection (A) herein, shall be considered untimely and shall be denied. The Litigation Manager shall have discretion to accept as timely any *Claim* reported after 30 days except for any of the following: notice from the U.S. Equal Employment Opportunity Commission, the California Department of Fair Employment and Housing or any other state or federal Government agency to which an *Employee* has made a claim; a Government claim; or a civil lawsuit.

The *Covered Party* may appeal the denial of such *Claim* to the *Authority's* Board of Directors in accordance with the appeal procedure set forth in Section 7 below. The Board shall consider the following factors in its determination of the appeal:

- (1) Late reported *Claims* are strongly disfavored. Relief from denial of coverage for a *Claim* reported more than 90 days late shall not be granted, absent extraordinary circumstances as determined by the Board, in its sole discretion.

An appeal based on the *Covered Party's* lack of familiarity with the definition of a *Claim* and/or its obligation to timely report the *Claim* to the *Authority* shall be strongly disfavored, since the *Covered Party* is responsible for understanding the definition of a *Claim* and adhering to the reporting requirements set forth herein.

- (2) An appeal based on the absence of the employee designated by the *Covered Party* as responsible for reporting *Claims* must be verified, and the employee must have been absent during the entire time the *Claim* was not reported.
- (3) An appeal of any late-reported *Claim* which the Board, in its sole discretion, determines may result in any financial or other prejudice to the *Authority* shall be denied regardless of any provision set forth herein or any other basis for the appeal.

Each appeal shall be considered on its own merits, and the Board's decision on any one appeal shall not establish any precedent for future appeals.

For all late-reported *Claims* for which the *Covered Party's* appeal of the denial of coverage is granted, the Board shall increase the *Covered Party's Retained Limit* as follows:

PENALTY STRUCTURE

SIR	Penalty	Percentage of Penalty to SIR
\$25,000	\$6,250	25%
\$50,000	\$12,500	25%
\$75,000	\$18,750	25%
\$100,000	\$25,000	25%
\$250,000	\$37,500	15%
\$350,000	\$52,500	15%
\$500,000	\$50,000	10%

This provision shall not be construed as limiting the Board's power to deny an appeal of any late-reported *Claim*.

- (C) If a suit is brought against the *Covered Party*, in addition to the information required by subparagraph (A), the *Covered Party* shall be obligated to forward immediately to the *Authority* every demand, notice, summons, or other process received by it or its representative.

- (D) The *Covered Party* shall cooperate with the *Authority* and upon its request assist in making settlements, in the conduct of suits, and in enforcing any right of contribution or indemnity against any person or organization who may be liable to the *Covered Party* because of *Wrongful Employment Practice* with respect to which coverage is afforded under this Memorandum. The *Covered Party* shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. In all matters in which the *Authority* has selected defense counsel, the *Covered Party* shall refrain from interference with the *Authority's* control of the defense, and shall cooperate fully with the defense counsel and the *Authority* in respect to the defense of the Covered Parties in the *Claim* or suit.

With regard to the settlement of any *Claim* or suit, if the *Covered Party's* refusal to cooperate with the *Authority* in the conduct of the defense, execution of documents, enforcement of any right of contribution or indemnity, or in any other manner prevents settlement of the claim for a reasonable amount, defined as the amount the *Authority* is willing to pay and the claimant is willing to accept, and increases the potential liability for *Damages* and continued *Defense Costs*, the *Covered Party* shall pay or shall reimburse the *Authority* for those *Defense Costs* incurred after the claim could have been settled, and for any *Damages* awarded or settlement agreed upon in excess of the amount for which the claim could have been settled, or, in the alternative, the *Authority* shall have the right to tender the claim back to the *Covered Party* and coverage shall cease.

- (E) The *Authority* shall be entitled to complete access of the *Covered Party's Claim* file, the defense attorney's complete file, and all investigation material and reports, including all evaluations and information on negotiations. The *Covered Party through assigned defense counsel* shall be responsible to report on the progress of the litigation and any significant developments to the *Authority*, and to provide the *Authority* with simultaneous copies of all correspondence provided to the *Covered Party* by its defense attorneys and/or agents.
- (F) If the *Covered Party* is not in substantial compliance with the requirements of Government Code §12950.1 (AB 1825) during the *Coverage Period* for an *Occurrence* related to that code section, the Board shall increase the *Covered Party's Retained Limit* as follows:

PENALTY STRUCTURE

SIR	Penalty	Percentage of Penalty to SIR
\$25,000	\$6,250	25%
\$50,000	\$12,500	25%
\$75,000	\$18,750	25%
\$100,000	\$25,000	25%
\$250,000	\$37,500	15%
\$350,000	\$52,500	15%
\$500,000	\$50,000	10%

Proof of substantial compliance shall be provided at the request of the *Authority* and in the form set forth in Resolution No. 2021-5, or any superseding Resolution, which requires documentation to confirm compliance with the sexual harassment training mandated by State law.

2. Bankruptcy or Insolvency

Bankruptcy or insolvency of the *Covered Party* shall not relieve the *Authority* of any of its obligations hereunder.

3. Other Coverage

If any *Covered Party* has coverage with any insurer, joint powers authority or other source which covers a loss also covered hereunder (whether on a primary, excess or contingent basis), the *Covered Party* shall, as soon as practicable after reporting a *Claim* to the *Authority*, or upon request of the *Authority*, provide the *Authority* with copies of all applicable policies, memorandums or documents evidencing such coverage, and shall cooperate in all respects with the *Authority* with respect to such coverage, including but not limited to the tendering of any *Claim* and providing the *Authority* with copies of all communications between the *Covered Party* and any entity providing coverage for such *Claim*.

If insurance or any other coverage with any insurer, joint powers authority or other source is available to the *Covered Party* covering a loss also covered hereunder (whether on primary, excess, or contingent basis), the coverage hereunder shall be in excess of, and shall not contribute with, such other insurance or coverage.

This coverage shall be in excess of, and shall not contribute with, any insurance or coverage which names a *Covered Party* herein as an additional *Covered Party* or additional insured party, where coverage is extended to a loss also covered hereunder. In order for the coverage herein to apply, the *Covered Party* must pay the full amount of its *Retained Limit*. Payment of the *Retained Limit* by the *Covered Party* is required in addition to and despite any payments from any other source for or on behalf of that *Covered Party*, unless the *Covered Party* has purchased insurance coverage solely and expressly for the purpose of satisfying its *Retained Limit*, in which case that insurance coverage may be used by the *Covered Party* in payment of its *Retained Limit*.

4. Accumulation of Limits

A *Claim* which contains allegations extending to a duration of more than one *Coverage Period* shall be treated as a single *Occurrence* arising during the *Coverage Period* when the first act takes place without regard to any review process or appeal relating to such conduct.

5. Severability of Interests

The term *Covered Party* is used severally and not collectively, but the inclusion herein of more than one *Covered Party* shall not operate to increase the limits of the *Authority's* liability or the *Retained Limit* applicable per *Occurrence*.

**ERMA UPDATES
ERMA ANALYSIS OF PROGRAM COST
INFORMATION ITEM**

ISSUE: ERMA has provided the attached history of their members' program costs broken down by category and including dividend releases to provide the net contribution and effective rate per year.

The Program Administrators continue to support member participation in ERMA and encourages those members currently not in ERMA to apply.

RECOMMENDATION: None – Information only.

FISCAL IMPACT: None expected from this item.

BACKGROUND: ERMA exclusively provides employment practices liability coverage and fills the gap created by the fact SCORE does not cover those claims. They are covered by SCORE's excess coverage provider, CJPRMA, up to the applicable limit.

ATTACHMENTS: ERMA Analysis of Program Cost to Member

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Biggs

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	0	0	0	1,663	1,747	1,869	2,117	2,350	2,903	2,934
Loss Prevention & Training	0	0	0	28	28	37	35	35	38	53
Administration Costs	0	0	0	216	225	217	217	231	247	293
JPA Participation Credit	0	0	0	(174)	(179)	(193)	(219)	(243)	(293)	(304)
Net Deposit Contribution	0	0	0	1,733	1,820	1,929	2,151	2,373	2,895	2,975
Pool Deposit Contribution *	0	0	0	2,048	1,591	1,696	2,131	2,461	2,958	2,695
2020 Dividend Release	0									
2021 Dividend Release	0	0								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	0	0							
Total Dividend Release	0	0	0	0	0	0	0	0	0	0
Pool Effective Contribution **	0	0	0	2,048	1,591	1,696	2,131	2,461	2,958	2,695
Pool Effective Rate	0	0	0	0.529	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	0	0	0	386,860	396,932	401,784	409,035	437,782	463,643	509,433
SIR Selected	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0	0	0	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0	0	0	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0	0	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0	0	0	1.000	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Colfax

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	2,084	1,826	1,877	2,772	3,485	3,195	4,098	4,223	4,537	4,460
Loss Prevention & Training	35	33	33	46	55	63	69	63	60	80
Administration Costs	305	266	257	360	448	371	420	415	386	445
JPA Participation Credit	(191)	(188)	(193)	(289)	(357)	(330)	(423)	(437)	(458)	(462)
Net Deposit Contribution	2,233	1,937	1,975	2,890	3,631	3,299	4,163	4,263	4,525	4,522
Pool Deposit Contribution *	3,330	2,226	1,756	2,561	3,175	2,899	4,125	4,422	4,623	4,096
2020 Dividend Release	(73)									
2021 Dividend Release	(69)	(230)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(497)	(232)							
Total Dividend Release	(142)	(727)	(232)	0	0	0	0	0	0	0
Pool Effective Contribution **	3,188	1,499	1,524	2,561	3,175	2,899	4,125	4,422	4,623	4,096
Pool Effective Rate	0.640	0.337	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	498,059	444,870	445,047	645,079	792,003	686,920	791,853	786,691	724,632	774,258
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	8.924	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	1.250	1.000	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Dunsmuir

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	0	0	0	0	0	1,578	3,859	3,891	6,043	3,892
Loss Prevention & Training	0	0	0	0	0	36	73	66	89	78
Administration Costs	0	0	0	0	0	209	447	432	576	437
JPA Participation Credit	0	0	0	0	0	(166)	(404)	(408)	(616)	(409)
Net Deposit Contribution	0	0	0	0	0	1,656	3,974	3,981	6,091	3,998
Pool Deposit Contribution *	0	0	0	0	0	1,941	5,250	4,129	6,224	3,621
2020 Dividend Release	0									
2021 Dividend Release	0	0								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	0	0							
Total Dividend Release	0	0	0	0	0	0	0	0	0	0
Pool Effective Contribution **	0	0	0	0	0	1,941	5,250	4,129	6,224	3,621
Pool Effective Rate	0	0	0	0	0	0.366	0.623	0.504	0.576	0.476
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	0	0	0	0	0	529,759	842,510	819,256	1,081,042	760,104
SIR Selected	0	0	0	0	0	50,000	50,000	50,000	50,000	50,000
Pool Funding Rate	0	0	0	0	0	0.408	0.458	0.475	0.559	0.512
JPA Ex-Mod Factor	0	0	0	0	0	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0	0	0	0	0	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0	0	0	0	0	1.000	1.000	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Live Oak

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	5,282	5,104	5,403	5,836	6,139	6,449	7,001	8,713	10,047	10,526
Loss Prevention & Training	90	93	95	97	97	127	117	131	132	188
Administration Costs	772	744	739	759	789	748	717	856	855	1,050
JPA Participation Credit	(485)	(525)	(555)	(609)	(630)	(666)	(723)	(903)	(1,014)	(1,091)
Net Deposit Contribution	5,660	5,416	5,683	6,083	6,396	6,659	7,112	8,798	10,020	10,672
Pool Deposit Contribution *	5,065	4,667	5,055	5,390	5,593	5,853	7,047	9,124	10,239	9,667
2020 Dividend Release	(112)									
2021 Dividend Release	(105)	(482)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(1,043)	(668)							
Total Dividend Release	(217)	(1,525)	(668)	0	0	0	0	0	0	0
Pool Effective Contribution **	4,848	3,142	4,387	5,390	5,593	5,853	7,047	9,124	10,239	9,667
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	1,262,596	1,243,636	1,281,001	1,357,810	1,395,034	1,386,600	1,352,814	1,623,377	1,604,807	1,827,359
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Loomis

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	2,958	2,900	3,115	3,163	3,774	4,397	5,942	6,452	7,730	7,658
Loss Prevention & Training	50	53	55	53	60	87	99	97	101	137
Administration Costs	432	423	426	411	485	510	609	634	657	764
JPA Participation Credit	(271)	(298)	(320)	(330)	(387)	(454)	(614)	(668)	(780)	(794)
Net Deposit Contribution	3,169	3,077	3,277	3,297	3,932	4,540	6,036	6,514	7,709	7,764
Pool Deposit Contribution *	2,836	2,651	2,914	2,921	3,438	3,990	5,980	6,756	7,877	7,033
2020 Dividend Release	(63)									
2021 Dividend Release	(59)	(274)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(592)	(386)							
Total Dividend Release	(122)	(866)	(386)	0	0	0	0	0	0	0
Pool Effective Contribution **	2,714	1,785	2,528	2,921	3,438	3,990	5,980	6,756	7,877	7,033
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	707,003	706,570	738,548	735,943	857,619	945,312	1,148,076	1,201,962	1,234,630	1,329,489
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Mt. Shasta

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	6,673	7,012	7,441	8,354	9,163	10,176	12,599	13,273	15,258	16,394
Loss Prevention & Training	114	128	131	139	145	201	211	199	200	293
Administration Costs	975	1,022	1,018	1,086	1,178	1,181	1,291	1,304	1,298	1,635
JPA Participation Credit	(612)	(721)	(764)	(872)	(940)	(1,051)	(1,302)	(1,375)	(1,539)	(1,700)
Net Deposit Contribution	7,150	7,441	7,827	8,707	9,547	10,507	12,799	13,402	15,217	16,622
Pool Deposit Contribution *	6,399	6,411	6,961	7,716	8,349	9,235	16,908	23,166	31,099	25,096
2020 Dividend Release	(141)									
2021 Dividend Release	(133)	(663)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(1,432)	(920)							
Total Dividend Release	(274)	(2,095)	(920)	0	0	0	0	0	0	0
Pool Effective Contribution **	6,125	4,316	6,041	7,716	8,349	9,235	16,908	23,166	31,099	25,096
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.695	0.937	1.276	0.882
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	1,595,079	1,708,545	1,764,123	1,943,730	2,082,387	2,187,871	2,434,448	2,472,916	2,437,096	2,846,205
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	14.403	14.384	23.751	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	1.000	1.250	1.500	1.250

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Portola

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	2,723	2,538	3,043	3,424	3,297	3,210	4,547	4,497	5,686	4,817
Loss Prevention & Training	46	46	54	57	52	63	76	67	75	86
Administration Costs	398	370	416	445	424	372	466	442	484	480
JPA Participation Credit	(250)	(261)	(312)	(357)	(338)	(332)	(470)	(466)	(574)	(500)
Net Deposit Contribution	2,918	2,693	3,200	3,569	3,435	3,314	4,619	4,541	5,670	4,884
Pool Deposit Contribution *	2,612	2,321	2,846	3,163	3,004	2,913	4,576	4,709	5,794	4,424
2020 Dividend Release	(58)									
2021 Dividend Release	(54)	(240)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(518)	(376)							
Total Dividend Release	(112)	(758)	(376)	0	0	0	0	0	0	0
Pool Effective Contribution **	2,500	1,563	2,470	3,163	3,004	2,913	4,576	4,709	5,794	4,424
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	650,959	618,406	721,331	796,713	749,220	690,092	878,576	837,892	908,114	836,296
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Rio Dell

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	3,936	3,952	4,125	4,324	4,489	4,732	6,113	6,392	8,690	8,901
Loss Prevention & Training	67	72	73	72	71	93	102	96	114	159
Administration Costs	575	576	565	562	577	549	626	628	739	888
JPA Participation Credit	(361)	(407)	(423)	(451)	(460)	(489)	(631)	(662)	(877)	(923)
Net Deposit Contribution	4,217	4,193	4,339	4,507	4,677	4,886	6,210	6,453	8,667	9,025
Pool Deposit Contribution *	3,774	3,613	3,859	3,994	4,090	4,294	6,152	6,693	8,856	8,175
2020 Dividend Release	(83)									
2021 Dividend Release	(78)	(374)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(807)	(510)							
Total Dividend Release	(161)	(1,181)	(510)	0	0	0	0	0	0	0
Pool Effective Contribution **	3,613	2,432	3,349	3,994	4,090	4,294	6,152	6,693	8,856	8,175
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	940,699	962,896	978,061	1,006,121	1,020,181	1,017,410	1,181,113	1,190,818	1,388,041	1,545,344
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Shasta Lake

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	13,362	13,241	14,476	15,419	17,209	18,882	21,604	24,997	29,919	29,024
Loss Prevention & Training	227	242	255	257	272	373	361	375	393	519
Administration Costs	1,953	1,931	1,981	2,005	2,213	2,191	2,213	2,456	2,545	2,894
JPA Participation Credit	(1,226)	(1,362)	(1,486)	(1,610)	(1,765)	(1,951)	(2,232)	(2,589)	(3,018)	(3,010)
Net Deposit Contribution	14,317	14,051	15,227	16,072	17,930	19,495	21,946	25,238	29,839	29,428
Pool Deposit Contribution *	12,813	12,107	13,542	14,242	15,680	17,134	21,744	26,176	30,490	26,658
2020 Dividend Release	(282)									
2021 Dividend Release	(265)	(1,252)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(2,704)	(1,790)							
Total Dividend Release	(547)	(3,956)	(1,790)	0	0	0	0	0	0	0
Pool Effective Contribution **	12,266	8,151	11,752	14,242	15,680	17,134	21,744	26,176	30,490	26,658
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	3,193,800	3,226,333	3,431,994	3,587,737	3,910,822	4,059,564	4,174,281	4,657,055	4,778,843	5,038,920
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Susanville

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	14,812	14,463	15,498	17,072	17,501	18,571	22,212	23,778	26,913	27,773
Loss Prevention & Training	252	264	273	285	277	367	372	357	353	497
Administration Costs	2,165	2,109	2,121	2,220	2,251	2,155	2,275	2,336	2,289	2,770
JPA Participation Credit	(1,359)	(1,488)	(1,591)	(1,782)	(1,795)	(1,919)	(2,295)	(2,463)	(2,715)	(2,880)
Net Deposit Contribution	15,871	15,347	16,302	17,795	18,233	19,174	22,564	24,008	26,840	28,160
Pool Deposit Contribution *	14,203	13,224	14,498	15,768	15,945	16,852	29,807	41,499	36,569	25,509
2020 Dividend Release	(313)									
2021 Dividend Release	(294)	(1,367)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(2,954)	(1,917)							
Total Dividend Release	(607)	(4,321)	(1,917)	0	0	0	0	0	0	0
Pool Effective Contribution **	13,596	8,903	12,581	15,768	15,945	16,852	29,807	41,499	36,569	25,509
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.695	0.937	0.851	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	3,540,390	3,524,068	3,674,289	3,972,225	3,977,057	3,992,735	4,291,749	4,430,033	4,298,660	4,821,728
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	2.111	7.389	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	1.000	1.250	1.000	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Tulelake

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	0	1,275	1,474	1,525	1,643	1,854	2,128	2,229	2,812	3,051
Loss Prevention & Training	0	23	26	25	26	37	36	33	37	55
Administration Costs	0	186	202	198	211	215	218	219	239	304
JPA Participation Credit	0	(131)	(151)	(159)	(168)	(191)	(220)	(231)	(284)	(316)
Net Deposit Contribution	0	1,353	1,550	1,590	1,712	1,914	2,161	2,251	2,804	3,094
Pool Deposit Contribution *	0	1,555	1,378	1,409	1,497	1,682	2,141	2,335	2,865	2,802
2020 Dividend Release	0									
2021 Dividend Release	0	(161)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(347)	(182)							
Total Dividend Release	0	(508)	(182)	0	0	0	0	0	0	0
Pool Effective Contribution **	0	1,047	1,196	1,409	1,497	1,682	2,141	2,335	2,865	2,802
Pool Effective Rate	0	0.337	0.342	0.397	0.401	0.422	0.521	0.562	0.638	0.529
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	0	310,702	349,348	354,832	373,352	398,502	411,085	415,345	449,117	529,703
SIR Selected	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0	1.000	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Weed

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	0	4,836	4,621	5,190	5,698	7,103	8,276	7,284	8,844	9,551
Loss Prevention & Training	0	124	115	122	125	195	191	151	159	233
Administration Costs	0	992	890	950	1,019	1,146	1,168	986	1,027	1,299
JPA Participation Credit	0	(526)	(500)	(570)	(613)	(768)	(889)	(783)	(921)	(1,028)
Net Deposit Contribution	0	5,427	5,125	5,692	6,229	7,676	8,746	7,637	9,108	10,054
Pool Deposit Contribution *	0	6,235	4,558	5,043	5,448	6,747	8,665	7,921	9,307	9,108
2020 Dividend Release	0									
2021 Dividend Release	0	(645)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(1,392)	(603)							
Total Dividend Release	0	(2,037)	(603)	0	0	0	0	0	0	0
Pool Effective Contribution **	0	4,198	3,955	5,043	5,448	6,747	8,665	7,921	9,307	9,108
Pool Effective Rate	0	0.253	0.257	0.297	0.303	0.318	0.393	0.424	0.482	0.403
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	0	1,658,551	1,541,803	1,699,522	1,800,282	2,123,163	2,203,702	1,870,081	1,929,343	2,261,104
SIR Selected	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Pool Funding Rate	0	0.292	0.300	0.305	0.317	0.335	0.376	0.390	0.458	0.422
JPA Ex-Mod Factor	0	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capped Individual Ex-Mod including .25 capped change over prior year	0	1.000	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

Employment Risk Management Authority

Analysis of Program Cost to Member

10-Year Deposit History as of June 30, 2024

Small Cities Organized Risk Effort (SCORE)

Member: Yreka

Program Year:	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Funding for Losses	12,074	12,370	11,926	12,835	14,094	16,235	19,203	21,040	26,209	26,196
Loss Prevention & Training	206	226	210	214	223	321	321	316	344	469
Administration Costs	1,765	1,804	1,632	1,669	1,813	1,884	1,967	2,067	2,229	2,612
JPA Participation Credit	(1,107)	(1,273)	(1,224)	(1,340)	(1,446)	(1,677)	(1,984)	(2,179)	(2,644)	(2,716)
Net Deposit Contribution	12,936	13,127	12,544	13,378	14,684	16,763	19,508	21,244	26,138	26,561
Pool Deposit Contribution *	11,577	11,311	11,156	11,854	12,841	14,733	19,327	22,032	35,612	40,100
2020 Dividend Release	(255)									
2021 Dividend Release	(240)	(1,169)								
2022 Dividend Release	0	0	0							
2023 Dividend Release	0	(2,527)	(1,475)							
Total Dividend Release	(495)	(3,696)	(1,475)	0	0	0	0	0	0	0
Pool Effective Contribution **	11,082	7,615	9,681	11,854	12,841	14,733	19,327	22,032	35,612	40,100
Pool Effective Rate	0.384	0.253	0.342	0.397	0.401	0.422	0.521	0.562	0.851	0.882
Additional Information:										
	Calendar Year Payroll 2013	Calendar Year Payroll 2014	Calendar Year Payroll 2015	Calendar Year Payroll 2016	Calendar Year Payroll 2017	Calendar Year Payroll 2018	Calendar Year Payroll 2019	Calendar Year Payroll 2020	Calendar Year Payroll 2021	Calendar Year Payroll 2022
Actual Payroll:	2,885,795	3,014,230	2,827,360	2,986,353	3,202,905	3,490,580	3,710,444	3,919,913	4,186,183	4,547,941
SIR Selected	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Pool Funding Rate	0.418	0.410	0.422	0.430	0.440	0.465	0.518	0.537	0.626	0.576
JPA Ex-Mod Factor	0.922	0.888	0.882	0.886	0.884	0.883	1.097	1.210	1.207	1.056
Individual Ex-Mod Factor	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.211	9.645
Capped Individual Ex-Mod including .25 capped change over prior year	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	1.000	1.250

* Pool Deposit Contribution is Net Deposit Contribution multiplied by the JPA Ex-Mod Factor and Capped Individual Ex-Mod Factor.

** Pool Effective Contribution is Pooled Deposit Contribution less Total Dividend Release.

Program year 2015/16 is closed as of June 30, 2023.

**FY 24/25 SCORE PRELIMINARY
ADMINISTRATION BUDGET**

ACTION ITEM

ISSUE: The Program Administrators will present the FY 24/25 Preliminary Budget Calculations which will allow members to obtain an estimated deposit Premium due for the FY 24/25 Fiscal Year.

Total Administrative Expenses are projected to increase by \$56,349 (6%), with the majority of the increase from an increase of \$48,234 in the estimated OSIP Assessment for the Workers' Compensation Program. Other changes relate to the difference in cost for claim audits, scheduled contractual increases for services, and the lack of claims administration transfer fees incurred this fiscal year.

RECOMMENDATION: Staff recommends the board review and provide direction and/or approval for completion of final budget.

FISCAL IMPACT: An overall increase of 6% in administrative expenses for FY 24/25.

BACKGROUND: The budget uses estimates of payroll, property values and auto values, where appropriate, to calculate premium and expenses for SCORE Board members. The budget also recognizes the calculation of experience modification factors as adopted by the program's *Master Plan Documents*.

Although the costs are not finalized, it has become the practice in the past for SCORE to review a Preliminary Program Budget at the March Board meeting. This practice was adopted to allow the members to have an indication of costs for their individual budgets. It has also allowed the SCORE members to give direction as to where they would like to expend the funds in the following year.

ATTACHMENTS: Preliminary FY 24/25 SCORE Program Budget – Administrative Funding

FY 2024/25 SCORE - PROPOSED General Administration Budget Draft 3/22/24

		Category	Work Comp	Liability	Other	Total FY 24-25	Prior Year FY 23-24	% Change
Revenues								
	400	Program Administration	\$80,563	\$221,693		\$302,256	\$293,453	3%
	400	Claims Administration	\$111,750	\$102,970		\$214,720	\$225,996	-5%
	400	Other Admin Expenses	\$312,312	\$222,620		\$534,932	\$476,111	12%
	400	Banking Layer Deposit	\$515,000	\$358,000	\$ 418,454	\$873,000	\$832,000	5%
	400	Shared Risk Layer Deposit	\$1,565,000	\$820,000		\$2,385,000	\$2,213,000	8%
	400	Excess Coverage Deposit (LAWCX and CJPRMA)	\$565,056	\$1,158,698		\$1,723,754	\$1,354,482	27%
	400	Group Purchase Coverage - Property			\$1,951,455	\$1,951,455	\$1,862,667	5%
	400	Group Purchase Coverage - ERMA			\$168,986	\$168,984	\$168,984	0%
	400	Group Purchase Coverage - PRISM Pollution			\$47,300	\$47,300	\$23,649	100%
	400	Group Purchase Coverage - ACI EAP			\$12,016	\$12,016	\$12,016	0%
	400	Group Purchase Coverage - ACIP (Crime for BOD incl. Treasurer)			\$1,337	\$1,337	\$1,337	0%
	400	Alliant Deadly Weapons Response Program (ADWRP)			\$9,186	\$9,186	\$9,186	0%
	499	Reimbursement from CJPRMA for Liability Safety Training						
		Total Revenues	\$ 3,149,681	\$ 2,883,981	\$2,190,280	\$8,223,940	\$7,472,881	10%

Not including CJPRMA Assessment of \$138,315
LAWCX Rate = \$2.321 Safety; \$1.203 - decreases from 23/24

V2 Est. 2/24

		Category	Work Comp	Liability	Other	Total FY 24-25	Total FY 23-24	% Change	\$ Change
Expenses									
	710	Program Administration	\$ 80,563	\$ 221,693		\$302,256	\$293,453	3%	\$8,803
	720	Claims Administration Annual Fee		\$ 10,000		\$10,000	\$27,500		(\$17,500)
	721	Claims Administration WC (Unallocated Claims Expense)	\$ 111,750			\$111,750	\$108,496	3%	\$3,254
	722	Claims Administration GL (Unallocated Claims Expense)		\$ 92,970		\$92,970	\$90,000	3%	\$2,970
Other Expenses									
	505	Accounting Services	\$ 35,000	\$ 35,000		\$70,000	\$68,000	3%	\$2,000
	506	Financial Audit	\$ 15,000	\$ 15,000		\$30,000	\$24,825	21%	\$5,175
	507	Actuarial Review and Studies	\$ 7,820	\$ 7,820		\$15,640	\$15,260	2%	\$380
	508	Bill.com	\$ 360	\$ 360		\$720	\$720	0%	\$0
	509	Legal Expenses	\$ 1,000	\$ 6,500		\$7,500	\$7,500	0%	\$0
	510	Investment Management Fees	\$ 10,000	\$ 10,000		\$20,000	\$15,000	33%	\$5,000
	511	Claims Audit (GL in Fall 2022 \$3,100, WC in Fall 2023 \$8,000)		\$ 3,500		\$3,500	\$8,500	-59%	(\$5,000)
	512	Custodial Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
	601	Checking Account Bank Fees	\$ 125	\$ 125		\$250	\$250	0%	\$0
	605	Board Meeting Expenses	\$ 5,500	\$ 5,500		\$11,000	\$11,000	0%	\$0
	606	LRP and Training Day Meeting Expenses	\$ 10,000	\$ 10,000		\$20,000	\$20,000	0%	\$0
	607	Company Nurse	\$ -	\$ -		\$0	\$0		\$0
	608	Treasury Services	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
	609	Website				\$0	\$0		\$0
	610	Member Conference Reimbursements	\$ 8,500	\$ 8,500		\$17,000	\$17,000	0%	\$0
	611	Training Funds	\$ 5,000	\$ 5,000		\$10,000	\$10,000		\$0
	612	Contingent Reserve	\$ 12,500	\$ 12,500		\$25,000	\$25,000	0%	\$0
	615	Dues & Subscriptions - CAJPA and PARMA (usually \$2,250)*	\$ 3,775	\$ 3,775		\$7,550	\$7,550	0%	\$0
	625	Crime Insurance - ACIP for SCORE Treasurer	\$ 700	\$ 700		\$1,400	\$1,300	8%	\$100
	626	ID Fraud Coverage	\$ -	\$ 3,767		\$3,767	\$3,767	0%	\$0
	627	Alliant Deadly Weapons Response Program (ADWRP)		\$ -					\$0
	670	CAJPA Accreditation (completed in 2023 - next up 2026)	\$ -	\$ -		\$0	\$0		\$0
	675	Loss Control Services DKF	\$ 57,500	\$ 57,500		\$115,000	\$115,000	0%	\$0
	676	Lexipol Law Enforcement Policy Manual	\$ 12,459	\$ 20,000		\$32,459	\$30,914	5%	\$1,545
	677	Vector Solutions	\$ 15,948	\$ 15,948		\$31,896	\$30,509	5%	\$1,387
	699	CA DIR OSIP Self Insurance Assessment	\$ 110,000	\$ -		\$110,000	\$61,766	78%	\$48,234
	999	Miscellaneous Expenses	\$ 500	\$ 500		\$1,000	\$1,000	0%	\$0
		Total Administration Expenses	\$ 504,625	\$ 547,283		\$ 1,051,908	\$ 995,560	6%	\$56,349

Increase per contract
Annual GL Admin Fee - no more Set Up Fees
Increase per contract
Increase per contract
Increase per contract
Based on current budget
Change due to cost of Liab Audit being less than WC Aud
Completed updates for SCORE Website
*Increase in PARMA dues - letter provided with notice of
Allocate based on TIV - est. \$8,371
No change per contract
Increased is due to change in pricing per proposed Contr
Increase per contract
Increase based on \$116,264 billed in FY 2023/24

SCORE TRAINING/STRATEGIC PLANNING DAY TOPICS

INFORMATION ITEM

ISSUE: The Board is asked to provide feedback on the agenda for the Board's annual two-day meeting on October 24-25, 2024.

The topics may include a mix of training and planning issues, with continued focus on those areas of greatest concern and risk to the members.

Planning Topics Include:

- Property Program Options – continue to evaluate options including increasing the self-insured layer.
- Funding Formula Reviews – Banking Layer for Work Comp Program restructured?
- Risk Management Program and Services Review

Training Topics Include:

- Board Roles and Responsibilities
- EPL Legal Update and Risk Management Best Practices
- Wildfire Risk Mitigation
- Police training and risk management resources
- Cyber security

RECOMMENDATION: Review and discuss training and planning topics.

FISCAL IMPACT: No financial impact is expected from this information item, but if direction is given to expand training or loss control services there could be small budget impacts.

BACKGROUND: The October Board meeting usually has an emphasis on training, with a long-range planning session at least every three years to meet CAJPA standards.

ATTACHMENTS: Strategic Goals as of 10/1/24 & AGRiP Knowledge Silo Matrix

SCORE STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 10/28/2021- 10/29/2021 BOD Long Range Planning meeting

Updated: 10/1/24

MISSION STATEMENT

Small Cities Organized Risk Effort (SCORE) is an association of small rural cities joined together in 1986 to protect member resources by stabilizing costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1				
Property Program: Objective - Review the Property Program structure	1. Conduct study of estimated premiums at various self-insured retentions (SIRs) to bring stability to program	Alliant/Bickmore	Completed	Completed - update for 24/25?
	<i>Notes: Received and discussed briefly at 10/28/21 BOD meeting</i>			
	2. Analyze banking layer options for members	Alliant	Completed	Started Banking Layer 7/1/22
	<i>Notes: Will have financials by member for the Property Banking Layer at BOD 1/23/23</i>			
	3. Review options for Auto Physical Damage Program	Alliant/Board	Completed - review again for FY 24/25 renewals	Presentation at 10/26/24 BOD
	<i>Notes: compare options including AMVP as deductible buy-down for high-value vehicles</i>			
LRP-2				
Liability Program - Flattening the curve of increasing premiums and risk	1. Review options for increasing SIR from \$750K and \$1M	Alliant/Bickmore	BOD 3/29/24 & 6/23/24	Review begins in March
	<i>Note: will present draft budget options at March BOD meetings</i>			
	2. Analyze risk for loss leaders and trends	George Hills/Alliant	BOD 1/2024	Will prep for next meeting
	<i>Note: Look at risk from the pool level as well as individual member level</i>			
	3. Address the risks of police liability and dangerous condition claims	Alliant/Members	Set training by 2/1/23 and budget FY 23/24	Completed initial plan - ongoing
	<i>Notes: engaged police RM consultant, training for PD, upcoming Training Day in November. Resolution for Engineer.</i>			

LRP-3				
Cyber Program - Objective: Analyze purchasing excess insurance	1. Alliant to send members application early	Alliant	BOD 3/25	Completed
	<i>Note: Solicit feedback from members</i>			
	2. Create more robust risk control program	Alliant/DKF Solutions	Started October 2021	Ongoing on BOD Agenda 10/24
	<i>Note: Risk control efforts to include multi factor authentication, redundant systems, phishing simulation training and more</i>			
	3. Analyze options available from excess insurers	Alliant	BOD 6/24/24	One member purchased
	<i>Note: All members will need to complete applications and have controls in place</i>			
LRP-4				
Member Engagement and Education	1. Create Board Member Training Materials	Alliant/BOD	Presented in 2022,23,24	Present topic at each BOD meeting
	<i>Note: The materials will include education on Board member responsibilities, Program details, and the Budget/Funding process</i>			
	2. Continue plan for staff visits	Alliant/DKF/Board	BOD 1/28/22	Ongoing
	<i>Note: Staff member visits are valued by members and creating a plan will ensure visits are done on a timely basis</i>			
LRP-5				
Wildfire Risk Management Mitigation	1. Conduct wildfire risk scores for key member locations	Alliant	Reviewed at 10/28 BOD	Completed
	<i>Additional locations may be assessed based on exposure</i>			
	2. Contract with IEC to obtain Wildfire Risk Assessments for 4 SCORE Members (Colfax, Dunsmuir, Portola and Shasta Lake)	Alliant/BOD	BOD 3/25/22	Completed
	<i>whole.</i>			
	3. Create a plan for after IEC Assessments	Alliant/BOD	BOD 6/24/22	Direction at 10/27/22Meeting
	<i>Note: SCORE Board will make a decision if further reports are needed for additional members.</i>			

SCORE



Knowledge Silo Matrix

- Expert to be Replicated
- Consistent with Expert
- Actively Learning
- Not Working in that Silo
- Risk

		The Steve Trautman Co. Talent Risk & Knowledge Transfer Experts																		
Knowledge Silo Matrix																				
		<div><div>Expert to be Replicated</div><div>Consistent with Expert</div><div>Actively Learning</div><div>Not Working in that Silo</div><div>Risk</div></div>																		
		<div>GovernanceBusiness StrategyAdvocacy, Lobbying, PoliticsRegulatory CompliancePeople ManagementProcess ManagementContract ManagementFinancial ManagementBudgetingUnderwritingActuarial InterpretationsReinsurance - Excess PoolsClaims and Litigation ManagementRisk Management ServicesMember RelationsMember Development, Marketing and CommunicationsPublic Entity OperationsInsurance Expertise</div>																		
Silo Grouping																				
Employees/Vendors	Priority																			
Marcus Beverly, Program Manager		<div></div>	<div></div>		<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>				
Michelle Minnick, Account Manager		<div></div>	<div></div>			<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>			
Jenna Wirkner, Account Assistant				<div></div>		<div></div>				<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>			
Conor Boughey, Peer Consultant		<div></div>	<div></div>	<div></div>			<div></div>	<div></div>		<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>	<div></div>			
Kevin Wong, Accountant				<div></div>				<div></div>												
Jennifer Zraick, Accountant							<div></div>													
Mike Harrington, Actuary									<div></div>											
David Kim, Actuary									<div></div>											
David Patzer, Risk Control												<div></div>								
John Balestrini, Risk Control												<div></div>								
George Hills - Liability Claims												<div></div>								
Intercare - Workers Comp Claims												<div></div>								
CAJPA			<div></div>																	
Blake Michaelson, Treasurer		<div></div>						<div></div>								<div></div>				
Wes Heathcock, President																<div></div>				
Byrne Conley, Legal Counsel		<div></div>		<div></div>								<div></div>				<div></div>				
Peter Urhausen		<div></div>		<div></div>								<div></div>				<div></div>				

FY 24/25 LOSS CONTROL GRANT FUND PROGRAM

ACTION ITEM

ISSUE: SCORE's Loss Control Grant Fund Program provides member funding on an annual basis for risk management related products and services. The Board is presented with information about current usage of the Loss Control Grant Funds for FY 23/24 and to consider funding for the Loss Control Grant Program in FY 24/25.

RECOMMENDATION: The Board is asked to consider shared services (Sidewalk Concrete Cutting) or training sessions for which members can use their allocated Loss Control Grant Funds.

FISCAL IMPACT: The fiscal impact will depend on board action and allocation of funds for these programs.

BACKGROUND: At the January 26, 2024 Board of Directors Meeting, SCORE indicated they would like to continue funding the Loss Control Grant Fund Program for the FY 24/25 it with \$100,000 from the Liability program. The funding has been provided from the Pool's net position before the distribution of any dividends.

Members of each Program were allocated an amount directly related to their percentage contribution into that Program, subject to a minimum of \$1,000 per Program for each participating Member. The funds are available for use on a combined basis. Projects can also span over multiple years although the disbursement of monies will be limited to the member's annual allocation in any given year, and the continuation of the Loss Control Grant Program by the Board of Directors. The deadline for submitting reimbursement requests is June 15th of every Fiscal Year.

ATTACHMENTS:

1. Loss Control Grant Fund Policy and Procedure Document
2. Loss Control Grant Fund Member Utilization for FY 23/24
3. Loss Control Grant Fund Member Allocation for FY 24/25



ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: LOSS CONTROL GRANT FUNDS

Policy Statement:

This policy is effective when adopted by the Board of Directors and expires June 30, 2015, unless renewed on an annual basis by the Board of Directors. It shall be the policy of the Small Cities Organized Risk Effort to establish a "Loss Control Grant Fund" to reimburse members for costs of activities undertaken to:

- Bring member facilities into compliance with Americans with Disabilities Act (ADA) standards,
- Purchase equipment that promotes employee or premises safety,
- Purchase equipment, materials, training and professional services that facilitate OSHA or other regulatory compliance,
- Address other top frequency and/or severity risk management issues as needed.

Within the Loss Control Services (previously Safety Services) annual budget, a line item will contain the total amount of funds available for Loss Control Grants.

1. Funding will be secured from the Liability and Workers' Compensation program's equity. As such, members of the Liability Program will share the annual allocation for that program, and members of the Workers' Compensation Program will share the allocation for that program. The Authority will adopt the amount of funds available for this budgeted line item on an annual basis.
2. Allocation of funds will be based on percentage of contributions annually made by members to each program, with a minimum of \$1,000 per program for each member.
3. The funds will be available for use on a combined basis.
4. Projects can span multiple years as long as approved in advance and funds continue to be available.
5. A Member may make up to three (3) requests per year, and each request needs to be comprehensive - specifically stating how funds will be used to the benefit of the Member to achieve a reduction in losses.
6. Any unused funds will ultimately be rolled back into available equity for the Program where the fund allocation originated from. The deadline for submitting a request for reimbursement shall be **June 15th** of each fiscal year.
7. In addition, the Program Administrator shall monitor the use of grant funds throughout the year and present a usage summary to the Board of Directors on a quarterly basis.

Funding that is converted to this program shall be secured from surplus available equity, prior to declaration and distribution of dividends. *(Unused funds ultimately return to Members' Equity in each of the programs).*

Procedure:

A Member Agency may apply for Loss Control Grant Funds by following these procedures:

1. A Member will write a request to the Program Administrators for the use of grant funds involving an expenditure. The Request will:
 - a. Include a justification of the funds, and
 - b. How these funds will lead to the reduction of frequency or severity or will mitigate liability risks of the Member Agency.
 - c. State the specific amount needed and not just request their full allocation.
2. The Program Administrator will determine if the funding request is within the member's fund allocation for the program year and facilitates the return of money to another good purpose – that of reducing future claims. If the requested amount is determined to fall within the member's grant fund allocation, the administrator and Board President (or the Executive Committee if requested or if the President has a conflict) will review each request and, if found to be appropriate and consistent with the purpose of the Grant Program, will approve the request and funds will be disbursed to the member agency. ***If funds requested exceed a member's allocation, continue to #3 below, otherwise move on to #4.***
3. In the event that the requested amount exceeds the member's total or remaining allocated grant funds, the Administrator will contact the Member to advise them that their request exceeds their allocation and ask if they:
 - a) Wish to submit a revised request; or
 - b) Request that SCORE consider payment over multiple years as outlined in the Policy Item #4 above.
4. Once approved, the Member Agency will become eligible for reimbursement by SCORE upon submitting the supplier or service provider invoice to the Program Administrator.
5. The Program Administrator will submit the reimbursement request and appropriate documentation to SCORE's accountant and/or treasurer.
6. SCORE's accountant and/or Treasurer will reimburse the Member up to the maximum allowable amount and debit the reimbursement expense from the Grant Program Budget within the Loss Control Services Budget.

- a) If a request exceeds the grant funds available to a member, only the amount available for reimbursement will be paid.
- 7. If any request is denied, the member may submit a new or amended request, or appeal the denial to the Board of Directors, which will make the final determination on whether the request should be granted. The Board decision shall be final.
- 8. After the funds are put to use, the Member should provide a brief verbal report to the Board (as agendaized) confirming this and relaying any information that may be helpful to the Board, so that it can monitor the Grant Program and consider the merits of future additions of funds.

The Loss Control Grant Fund Program will begin as a standalone program, with no matching contribution required from the requesting Member. Its composition may change, at the Board's discretion, to include a requirement for the requesting Member to co-finance or share the cost of the good or service being reimbursed.

Adopted on: **March 29, 2024**
Effective Date: **March 29, 2024**

SCORE Loss Control Grant Fund Member Utilization FY 2023/24 as of 3/25/24

Member Entity	TOTAL Grant Fund FY 23/24 Allocation	Amount requested during FY 23-24	Remaining amount available in FY 23-24	Sumbitted Invoices for Reimbursement?? (Yes/No)	Notes
Biggs *	\$6,949.28		\$6,949.28		*Request made 6/1/23 by Josh Cook to rollover all funds (\$4,860.61) into FY 23/24 Funds.
Colfax	\$2,849.53		\$2,849.53		
Dunsmuir	\$3,302.54		\$3,302.54		
Etna	\$9,772.53		\$9,772.53		*Request made 5/24/23 by Pamela Eastlick to rollover all funds (\$6,867.04) into FY 23/24 Funds.
Isleton	\$5,147.18		\$5,147.18		*Request made 6/1/23 by Yvonne Zepeda to rollover all funds (\$2,149.93) into FY 23/24 Funds.
Live Oak	\$6,155.55	\$6,155.55	\$0.00	Yes (\$6,155.55)	*Request made 8/14/23 by Jessica Mata for AED equipment (Total requested \$3,537)
Loomis	\$4,186.27		\$4,186.27		*Request made 10/31/23 by Jessica Mata for Headsets (Total requested \$2,618.55)
Loyalton *	\$1,245.92	\$1,074.57	\$171.35	Yes (\$1,074.57)	*Request made 2/1/24 by Kathy LeBlanc for Public Works Gear (Total Requested \$1,074.57)
Montague	\$4,594.55		\$4,594.55		
Mt. Shasta	\$11,510.01		\$11,510.01		
Portola	\$9,334.12		\$9,334.12		*Request made 5/24/23 by Susan Scarlett to rollover all funds (\$6,239.26) into FY 23/24 Funds.
Rio Dell	\$4,393.22		\$4,393.22		
Shasta Lake	\$14,286.55	\$3,893.29	\$10,393.26	Yes (\$3,893.29)	*Request made 6/14/23 by Jason Peterson for resurfacing of pickle ball courts (\$17,000) \$13,806.71 to be paid from FY 22/23 Loss Control Grant Funds and \$3,893.29 to be paid from FY 23/24 Loss Control Grant Funds
Susanville	\$38,007.11		\$38,007.11		*Request made 6/14/23 by Chandra Jabbs to rollover all funds (\$25,500.25) into FY 23/24 Funds for PD Body Cam Cloud Storage.
Tulelake*	\$2,207.26		\$2,207.26		
Weed	\$25,171.54	\$16,235.74	\$8,935.80	Yes (\$16,235.74)	*Request made 6/6/23 by Anna Guzman for purchase of Ergonomic chairs (\$2,560.33) and to roll over remaining funds into FY 23/24 Loss Control Grant Funds (\$15,308.24) *Request made 10/25/23 by Sandra Duchi for purchase of Ergonomic Desks/Chair and High Visability clothing (total request \$16,235.74)
Yreka	\$14,048.02	\$2,482.88	\$11,565.14	Yes (\$2,482.88)	*Request made 1/2/24 by Renee Hoisington for purchase of needle stick resistant gloves/sleeves for Public Works (\$2,482.88)
Total:	\$163,161.18				

* Mini-Cities

SCORE Loss Control Grand Fund Program Allocation for FY 24/25 as of
3/25/24

Member Entity	Liability Program Contribution	Liability Program Percentage of Total Contribution	Liability Grant Fund Allocation	TOTAL Grant Fund Allocation
Biggs	\$58,649	2.00%	\$2,001	\$2,000.78
Colfax	\$77,149	2.63%	\$2,632	\$2,631.91
Dunsmuir	\$116,256	3.97%	\$3,966	\$3,966.04
Etna	\$74,319	2.54%	\$2,535	\$2,535.37
Isleton	\$91,807	3.13%	\$3,132	\$3,131.98
Live Oak	\$210,326	7.18%	\$7,175	\$7,175.24
Loomis	\$154,309	5.26%	\$5,264	\$5,264.20
Loyalton	\$34,947	1.19%	\$1,192	\$1,192.20
Montague	\$71,946	2.45%	\$2,454	\$2,454.44
Mt. Shasta	\$270,224	9.22%	\$9,219	\$9,218.62
Portola	\$96,961	3.31%	\$3,308	\$3,307.81
Rio Dell	\$128,751	4.39%	\$4,392	\$4,392.31
Shasta Lake	\$415,429	14.17%	\$14,172	\$14,172.27
Susanville	\$356,086	12.15%	\$12,148	\$12,147.79
Tulelake	\$69,514	2.37%	\$2,371	\$2,371.45
Weed	\$252,885	8.63%	\$8,627	\$8,627.10
Yreka	\$451,725	15.41%	\$15,411	\$15,410.51
Total:	\$2,931,281	100.00%	\$100,000	\$100,000

Liability Allocation	\$100,000
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**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

Agenda Item I.

**GENERAL RISK MANAGEMENT ISSUES
INFORMATION ITEM**

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: This is an information item, no recommendation is provided.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.



[BACK TO AGENDA](#)

**Small Cities Organized Risk Effort
Board of Directors Meeting
March 29, 2024**

Agenda Item J.

CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.95

ACTION ITEM

ISSUE: Pursuant to Government Code Section 54956.95, the Board will hold a Closed Session to discuss the following claims:

****Request for Authority**

1. Workers' Compensation

- a. SCWA-556190 v. City of Mt. Shasta**
- b. 4A22104H8XM0001 v. City of Mt. Shasta**

FISCAL IMPACT: TBD

RECOMMENDATION: None.

BACKGROUND: None.

ATTACHMENTS: None.

**REPORT FROM CLOSED SESSION
INFORMATION ITEM**

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: None.

FISCAL IMPACT: None.

BACKGROUND: This item is added to each agenda for any topics or ideas members would like to discuss.

ATTACHMENTS: None.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for SCORE members.

Glossary of Terms: A Glossary of terms has been created and added to the agenda packet per Member request. This will continue to be included in future Board agenda packets.

SCORE Resource Contact Guide FY 23/24: A Resource Contact Guide has been created for members to have all Service Providers contact information in one document.

SCORE Travel Reimbursement Form 2024

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: None.

ATTACHMENT(S):

1. Glossary of Terms
2. SCORE Resource Contact Guide FY 23/24
3. SCORE Travel Reimbursement Form 2024

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is always less than what it would cost to replace it
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting the contract (i.e. the provisions of the contract are prepared by one party—the insurer. The other party the insured does not take part in the preparation of the contract)
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The term used to describe the cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with a JPA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would “drop down” and pay losses within the JPIA's SIR, or pooled layer
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties in order to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant that created to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services. For the U.S. Equal Employment Opportunity Commission office (EEOC office) in your area, call 1-800-669-4000 or 1-800-669-6820 (TTY).
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance

GLOSSARY OF TERMS

AGRIP (Association of Governmental Risk Pools)	A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).
ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
BOD/BD (Board of Directors)	body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	A form of insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (CSAC)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change
California State Association of Governments - Excess Insurance Authority (CSAC-EIA)	CSAC-EIA is a member directed insurance risk sharing pool. The EIA has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures
CalTIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987

GLOSSARY OF TERMS

Catastrophic Loss Reserve	A separate JPIA reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	an insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist (CIH)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (CPCU)	CPCU is a professional designation in property-casualty insurance and risk management
Claim	A demand of a right. In general a demand for compensatory damages, resulting from the actions of another
Claims Made	A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. Typically, a claims-made form also includes a retroactive date setting the earliest date for which a covered occurrence can happen. (Also see "Occurrence")
Compromise and Release (C&R)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	an insurance policy includes a number of conditions that both the insured and the insurer must comply with. (i.e. a covered loss occurs, the insured must notify the insurer about the loss and the insurer must use the valuation methods specified in the policy to settle the loss- thus the contract is conditional)
Conditions	describe the responsibilities and the obligations of both the insured and the insurance company
Confidence Level (CL)	an estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL
Contract	a legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	as the insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy. In return, the insured relies on the company's promise and ability to provide coverage and pay claims
Certified Safety Professional (CSP)	CSP's are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, materials and work environments. They are highly educated, trained and experienced in the field of safety.
California State Association of Counties Excess Insurance Authority (CSAC-EIA)	SCORE participates in a group purchase of pollution liability coverage with CSAC-EIA
Cumis Counsel	Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for <i>cumis</i>

GLOSSARY OF TERMS

	<i>counsel</i> arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	contain information such as the name of the insured, the address, the amount of coverage provided, a description of property, and the cost of the policy
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid
Defense	A defendant's denial to a complaint or cause of action
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (DIC)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA's Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.
Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	a policy includes coverages that an average person would reasonably expect it to include regardless of what the policy actually provides
Earthquake (EQ)	a sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc
Endorsement	any change to the original policy (attached to the policy itself)
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA provides employment practices Liability coverage to SCORE members desiring such coverage

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Errors and Omissions Insurance (E&O)	Professional liability insurance that protects companies and individuals against claims made by clients for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified on the insurance contract.
Errors and Omissions Liability	Excludes bodily injury and property damage; intended to afford protection for the “misfeasance, malfeasance or non-feasance” of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that is purchased to provide higher limits than the primary policy or coverage provides
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	describe the losses for which the insured is not covered
Executive Committee (EC)	committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the “Expected” Confidence Level (CL)
Exposure	a condition or situation that presents a possibility of loss (i.e. home built on flood plain is exposed to the possibility of flood damage)
Financial Accounting Standards Board (FASB)	FASB standards, known as generally accepted accounting principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees’ honesty. Personnel with money-handling responsibilities are considered exposures to loss
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds
Generally Accepted Accounting Principles (GAAP)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice
Governmental Accounting Standards Board (GASB)	GASB) is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States. As with most of the entities involved in creating GAAP in the United States, it is a private, non-governmental organization
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard)
Health Insurance Portability and Accountability Act (HIPAA)	A federal law enacted in 1996 that protects continuity of health coverage when a person changes or loses a job, that limits health-plan exclusions for preexisting medical conditions, that requires that patient medical information be kept private and secure
Incurred But Not Reported (IBNR)	It is that part of the total claims that is unknown at any point in time. At any time, SCORE has claims that have not been reported or recognized by SCORE or has claims recognized by SCORE but without knowledge of the cost when such claim is finally closed. SCORE uses an actuary to project the costs of these unknown liabilities to SCORE <ul style="list-style-type: none"> - the estimate of funds needed to pay for covered losses that have occurred but have not been reported to the member and/or SCORE and expected future development on claims already reported

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Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves)
Injury Illness Prevention Program (IIPP)	Proactive process of assessing workplace hazards prior to an injury being reported
Insurable Interest	before you can benefit from insurance; you must have a chance of financial loss or a financial interest in the property
Insurance	a contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums
Insurance Requirements in Contracts (IRIC)	In insurance, the insurance policy is a contract (generally a standard form contract) between the insurer and the insured, known as the policyholder, which determines the claims which the insurer is legally required to pay.
Insurance Services Office, Inc. (ISO)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers
Insuring agreements	state in general what is to be covered, also includes a description of what type of property is covered and the perils against which it is insured (i.e. the losses for which the insured will be indemnified)
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages
Limit	The most that will be paid in a loss
Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX)	LAWCX provides excess coverage to SCORE's workers' compensation pool
Long Range Planning (LRP)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status, and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (LAE)	administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental
Loss Payee	The party to whom the claim from a loss is to be paid. Loss payee can mean several different things; in the insurance industry, the insured or the party entitled to payment is the loss payee. The insured can expect reimbursement from the insurance carrier in the event of a loss.
Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (MMI)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once

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	an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members
Moral Hazard	a person might create a loss situation on purpose just to collect from the insurance company (i.e. a pre-arranged faked theft of an older vehicle so the owner could collect insurance money and buy something new)
Morale Hazard	an individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (i.e. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs)
Mutual interest company	the insureds are also owners of the company and so they can vote to elect the management of the company (profits are returned to the insureds in the form of dividends or reductions in future premiums)
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A named insured under the policy has rights and responsibilities not attributed to additional insureds, such as premium payment, premium return, notice of cancellation, and dividend participation
Net Assets	(Equity, surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	a total contribution for losses less excess insurance costs
Non Vacant land	refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches)
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A) In order for SCORE to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached

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Personal Protective Equipment (PPE)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	a hazard that arises from the condition, occupancy, or use of the property itself (i.e. skateboard left on the porch steps)
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit
Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. SCORE's Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised
Principle of Indemnity	when a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage
Public Agency Risk Managers Association (PARMA)	A statewide association for risk managers in the public sector. Educational and lobbying activities
Public Entity Property Insurance Program (PEPIP)	A group purchase program from which many SCORE members purchase their insurance
Public Risk Management Association (PRIMA)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	(to give/take), a member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other) NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal
Replacement Cost (RC)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit"
Reserve	In order to budget for its expected costs and to know when a claim must be reported to the excess coverage, SCORE estimates the ultimate expected total value of each claim and "reserves" part of the not paid. As moneys are paid out for a claim, the reserve amount is decreased
Retrospective Premium Adjustment	At the beginning of each policy period, SCORE collects a deposit premium representing the estimated costs for that year. Each year a calculation of expenses associated with the policy period are subtracted from the deposit premium. At some point the excess funds will be returned, or shortage of funds will be charged. This process is repeated annually for each coverage year until all claims for that year are closed out and there is no IBNR allocated to that policy year.
Risk	the chance or uncertainty of loss (also see Speculative Risks and Pure Risks)

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Risk and Insurance Management Society (RIMS)	National professional organization to promote principles of risk management and assist risk managers in their daily activities
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium)
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or otherwise recognizing losses
Self-Insured Retention (SIR)	the maximum amount of exposure to a single loss retained by SCORE
Severability of Interests Clause	An insurance policy provision clarifying that the word "insured," as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants and permittees" policy, can be issued for third parties who rent or use your owned facilities.
Speculative Risk	risks in which there exists both the possibility of gain and the possibility of loss (i.e. poker game)
Spread of Risk	the greater the spread of risk the less likely that there will be a catastrophic loss for the insurance company (i.e. NOT insuring every person in a single town that could be hit by a fire which destroys the town= catastrophic loss for the insurance company vs. insuring several people in MANY towns to spread out the risk of a catastrophic loss)
Stock company	sells stock to stockholders to raise the money necessary to operate the business (profits attributed to the operation of the company are returned as dividends to the stockholders, not the insureds)
Subrogation	The insurer's right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the

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	surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract, usually in the field of employee benefits
Total Insured Values (TIV)	The values shown on a member city's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law signed into law by President George W. Bush on November 26, 2002. The Act created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	refers to land that is unoccupied and unused, and/or has no structures on it
Vehicle Identification Number (VIN)	unique code including a serial number, used by the automotive industry to identify individual motor vehicles, towed vehicles, motorcycles, scooters and mopeds as defined in ISO 3833

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

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As a member of SCORE, your City/Town has many risk management resources available. This Services Matrix is designed to assist you with identifying and locating these resources.

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* Services and resources are available at no additional cost, unless specifically noted.



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PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
PROGRAM ADMINISTRATION Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com	Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com Conor Boughey Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com Michelle Minnick Office: (916) 643-2715 Michelle.Minnick@alliant.com	<i>JPA MANAGEMENT ISSUES</i> <ul style="list-style-type: none">▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants.▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development.▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. <i>JPA ADMINISTRATIVE ISSUES</i> <ul style="list-style-type: none">▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates.▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs.	MAIN CONTACT Marcus Beverly Michelle Minnick Conor Boughey



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SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
ACCOUNTING SERVICES Gilbert Associates, INC 2880 Gateway Oaks Drive, STE 100 Sacramento, CA 95833 Main: (916) 646-6464 Fax: (916) 929-6836 www.gilbertcpa.com	Kevin Wong, CPA kswong@gilbertcpa.com Jennifer Zraick JZraick@gilbertcpa.com	<ul style="list-style-type: none"> Billing, accounting, and financial management
SAFETY AND RISK CONTROL SERVICES DKF Solutions Group, LLC http://www.dkfsolutions.com	David Patzer Office: 707-373-9709 dpatzer@dkfsolutions.com John Balestrini 916-532-5802 jbalestrini@dkfsolutions.com	<ul style="list-style-type: none"> Telephone Hotline - Questions & Guidance Hazard & Safety Assessment Program/Policy Development Ergonomic Evaluations On-site Training Safety Materials On-line Streaming Videos Webinars - WC and Liability Risk Management Topics
CLAIMS ADMINISTRATION George Hills – GL TPA PO BOX , Sacramento, CA 95833 Main: 855-442-2357 https://georgehills.com/	Kathleen Proctor - Client Service Director 916-467-5877 kathleen.proctor@georgehills.com Mayra Curiel – Liability Claims Processor 909-281-1966 Mayra.Curiel@georgehills.com	Third-Party Liability Claims Administrator --refer to George Hills for specific Claim Adjuster's contact information. Report New Liability Claims to: <ul style="list-style-type: none"> MyGHCNewClaims@georgehills.com
CLAIMS ADMINISTRATION Intercare Holdings Insurance 6020 West Oaks Blvd, Suite 100, Rocklin, CA 95765 Main: 877- 541-4591 Fax: 877-362-5050 www.intercareins.com	Danielle Buri-Beaton – Sr. VP Client Services 916-277-2526 DBuri@Intercareins.com Heather Spain – Sr. Claims Adjuster Direct: 916-277-2526 hspain@Intercareins.com	Third-Party Workers' Compensation (WC) and Liability Claims Administrator --refer to Intercare for specific Claim Adjuster's contact information. Report New WC Claims via Global Intake or via email NewClaims@intercareins.com

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SERVICE PROVIDERS AND VENDOR MATRIX

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CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage http://www.cjprma.org/	Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org	<ul style="list-style-type: none"> Training provided on a variety of Liability-related Topics Special Events Coverage Belfor Property Restoration Master Contract Safety National Risk Management Resources SafetySkills – aka “Safety Training Source” This is an online Learning Management System (LMS) with 1100+ courses. Click here for course catalogs. Safety Source –This is a online video on demand safety training library (Video on Demand). Q Safety Online driving simulation courses that use gamification. <ul style="list-style-type: none"> Safety: Emergency Responder Vehicle Education (S:ERVE) Distracted Driving (30 min) & Defensive Driving (3.5 hours)
LAWCX Excess Workers’ Compensation Coverage Wide variety of risk control services and resources. http://www.lawcx.org/	Jim Elledge, Executive Director (916) 244-1124 jim.elledge@sedgwick.com Tammy Vitali, WC Program Manager (916) 244-1114 tammy.vitali@sedgwick.com Terrie Norris, Risk Control Services Manager (916) 290-4655 terrie.norris@sedgwick.com Kim Sackett, Board Secretary & Analyst (916) 290-4601 kim.sackett@sedgwick.com	<ul style="list-style-type: none"> Employees can access online training courses by registering online at www.lawcx.org. Video/Webinars – There are over 300 Training videos and over 30 recorded webinars available. Live Webinars are also available Training Tools – Sample Training Matrices, Safety Communications, Safe Practices Guidelines Programs/Forms Comprehensive Sample Programs with implementation guides and Sample Forms Blog – Timely and informational reports from Risk Control Experts Can you Risk It? Liability Exposures- real questions from actual members are answered



Small Cities Organized Risk Effort
A Joint Powers Authority

RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS

SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
PRISM Excess Workers' Compensation Coverage Wide variety of risk control services and resources. https://www.prismrisk.gov	Telephone: (916) 850-7300 Fax: (916) 850-7800 Crisis Incident Management Hotline: (916) 850-7700 Rick Brush , Chief Member Services Officer Maria Williams , Senior Member Services Specialist	<ul style="list-style-type: none">▪ Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/▪ Training https://www.prismrisk.gov/services/risk-control/training/▪ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
Beazley Breach Solutions Risk Management Portal (APIP Members only) Cyber Risk Management Resources	www.beazleybreachsolutions.com Please reach out to Michelle Minnick (Michelle.Minnick@alliant.com) (to get connected to the site. At a minimum, we will need the person's name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won't work). Included CYNGVS – Guided Cyber Crisis Platform	<p>The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack.</p> <p>Onboard key team members – Legal, IT, Infosec, Execs, etc</p> <ul style="list-style-type: none">• A secure place to store incident response plans and critical documents.• A place to practice and run simulations and tabletops• Mobile App: Access to critical team members 24/7• Secure out-of-band communications: Messaging, audio/video calls with screen sharing• Auditable for tracking and regulatory purposes• Review Beazley's value-added service offerings

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PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
APIP - Alliant Property Insurance Program	Contact Marcus Beverly, Alliant Insurance Services, for questions.	<ul style="list-style-type: none"> Webinars - Property Risk Management Topics Insured property appraisals <p>Boiler and Machinery coverage and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs and maintenance fact sheets on the website www.hsb.com which has several resources available under the 'Knowledge Center' tab.</p>
CalTIP - California Transit Indemnity Pool Self-insurance program for public transit operators	Terrie Norris, Sedgwick Office: (916) 290-4655 Email: terrie.norris@sedgwick.com Website: http://www.caltiponline.org/	<ul style="list-style-type: none"> Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)
Lexipol Law Enforcement and Fire Risk Management www.lexipol.com	Brian Owens Strategic Partnerships Manager Office: (469) 598-0227 Mobile: (801) 588-9793 Email: bowens@lexipol.com	<p><i>Master contract with SCORE and included in admin fee</i></p> <ul style="list-style-type: none"> Police Risk Management Policies and Procedures Daily Training Bulletins Fire Dept. Policies & Training* (*additional member cost)
Vector Solutions Web-based training resources available to all city employees.	https://app.targetsolutions.com/auth/index.cfm?action=login.showlogin&customerid=19258&customerpath=score&msg=	<ul style="list-style-type: none"> Web-based Courses Records Management



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SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	Bickmore Actuarial https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	<ul style="list-style-type: none"> • Reserve Analysis • Cost allocation • Benchmarking Studies • Self-insured Retention Studies
ADA Compliance	Sally Swanson Architects 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	<ul style="list-style-type: none"> • Access Training » • Accessibility Master Planning » • Architectural Design Upgrades and Mitigation » • Emergency Preparedness and Response » • Litigation Support and Expert Witness Services » • On-Call Technical Assistance » • Plan Review and Inspection Services » • Physical Access Compliance Survey, Paths of Travel » • Polling Sites Surveys » • Self-Evaluations » • Transition Plans »
ADA Compliance	SZs Consulting Group Sacramento Office 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 Email: info@szs.engineering Website: https://www.szs.engineering/	<ul style="list-style-type: none"> • Building Evaluations <ul style="list-style-type: none"> • ADA/Access Assessments • ADA Transition Plans & Self-Evaluations, including updates to existing plans • Accessibility Master Plans • Peer Review • Training <ul style="list-style-type: none"> • Litigation Assistance



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Aquatics Risk Management	Total Aquatic Management (TAM) www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: swimnjim@hotmail.com	<ul style="list-style-type: none">• Aquatic Safety services• Facility, Staff and Operations Auditing• Certified Pool Operator (CPO) Trainings• Lifeguard and Supervisor Training• Investigation and Expert Witness Services
Arborist	Gordon Mann - Consulting Arborist Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	<ul style="list-style-type: none">• Diagnosis of Tree and Landscape Problems• Insect and Disease Identification and Management• Municipal Ordinance Development• Training and Education• Tree Plant Inventories• Tree Protection for Construction Projects• Tree Risk Assessments and Surveys
Arborist	Professional Landscape Solutions 6108 27th Street, Ste. C Sacramento, CA 95822 (916) 424-3815	
Biohazard Remediation & Disinfecting	Forensiclean https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	<ul style="list-style-type: none">• Biohazard Remediation and Disinfecting Services• Homeless encampment cleanup
Certified Pool Operator (Certification Program)	StarBright Pools info@starbrightpools.com (916) 878-1050 https://starbrightpools.com/certified-pool-operator-in-sacramento/	<ul style="list-style-type: none">• CPO® certification courses are designed to provide individuals with the basic knowledge, techniques, and skills of pool and spa operations.• Many state and local health departments accept the CPO® certification program.



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Consulting Engineering	California Engineering Company, Inc. 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net (530) 751-0952 https://www.cecusa.net/	<ul style="list-style-type: none">• Civil Engineering• Land Surveying• Grant Funding Procurement• Construction Administration <p><i>Referred by Yuba City for consulting engineering services</i></p>
Cyber Risk Management	https://www.besewersmart.com/score-cyber	<p><i>Free cyber resources for SCORE members</i></p> <ul style="list-style-type: none">• Minimum Security Standards• Real Time Cyber Threat Map• Water & Wastewater risks and resources
Cybersecurity & Infrastructure Security Agency (CISA) Cyber Resource Hub	https://www.cisa.gov/cyber-resource-hub	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Driver Assessment & Training Program	Vector Solutions Driver Program https://www.prismrisk.gov/services/risk-control/training/vector-solutions/	<p>PRISM Partner Program</p> <p>This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.</p>
Drug & Alcohol Testing	Datco Services Corporation https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	<ul style="list-style-type: none">• DOT Employer Compliance• Consulting & Reporting• Training• Administration• Background Checks



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Emergency Response Training	Industrial Emergency Council https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	<ul style="list-style-type: none">• Hazardous Materials Education and Response• Technical Rescue• Confined Space Awareness• Aircraft Rescue & Firefighting (ARFF)• Fire Service Supervision and Management• Incident Command System• Marine Rescue and Vessel Operation• Emergency Response Team (ERT) education
Employee Assistance Program	ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com	Services offered at an additional cost: <ul style="list-style-type: none">• Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.• Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722	<ul style="list-style-type: none">• Handling Conflict• Leadership Development• Workplace Culture
Ergonomic Assessment Tool	Office Ergonomics Solution	<ul style="list-style-type: none">• Office Ergonomics Solution. Helps employees assess and improve their own workstations.
Janitorial Services	City Wide Property Services, Inc. https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.5929	<ul style="list-style-type: none">• Pressure Washing• Sweeping• Porter Services• Landscaping• Tech Services



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Janitorial Services	Peerless Building Maintenance https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	<ul style="list-style-type: none">• Janitorial Services• Carpet Cleaning• Window Washing• Pressure Washing• Steam Cleaning
Media Relations & Crisis Communication	Cole Pro Media https://www.colepromedia.com/ Laura Cole lcole@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089	<i>Review of videos of critical incidents</i> <ul style="list-style-type: none">• Social post construction and formatting.• Crisis communications, mainly how to address sensitive subjects with grace and transparency.• Proper techniques to work effectively with reporters and the best practices during a crisis.• Critical Incident Videos
Mobile Hearing Testing	Center for Hearing Health https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com	<ul style="list-style-type: none">• Mobile Hearing Testing• Noise Survey• Employee Training Respiratory Protection Program
Pre-employment Medical Services	Occu-Med www.occu-med.com Office: (559) 435-2800	<ul style="list-style-type: none">• Pre-placement Medical Exams• Fitness-For-Duty and Return-To-Work Evaluations• Job Analysis
Property Restoration	BELFOR Property Restoration 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us	<i>Let Belfor know we are a Red Alert customer through Master Contract with CJPRMA for discount and no need for separate agreement.</i> https://www.belfor.com/en/us/solutions/red-alert-program <ul style="list-style-type: none">• Mold, water, fire, storm damage cleanup• Homeless encampment cleanup



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<ul style="list-style-type: none">Sewer System Risk Management – overflow and system operation compliance resources:https://www.besewersmart.com/score-ssohttps://www.besewersmart.com/ssmp
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<i>Free sewer risk management resources for SCORE members</i> <ul style="list-style-type: none">Sewer System Risk Management – overflow and system operation compliance resources:https://www.besewersmart.com/score-ssohttps://www.besewersmart.com/ssmp
Sewer Risk Management - Public	Educational Materials for the Public https://www.besewersmart.com/residents	<i>Free resources for the public to protect themselves</i> <ul style="list-style-type: none">How to assess your riskHow to prevent backflows into your homeTree planting guide and resources
Sidewalk Repair Services	Precision Concrete Cutting www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	<i>Master contract with SCORE – no need for your own</i> <ul style="list-style-type: none">Sidewalk cutting to repair defectsWill inspect to your specificationsMap defectsRepairs @ \$35 to \$50 per location
Special Events Coverage	Offered Through CJPRMA https://www.cjprma.org/ See Special Events Insurance Button on Home Page	Must register your location and have the renter or applicant use this link for special CJPRMA pricing: http://www.galescreek.com/app/index.cfm?jointpowers=1



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Special Events Coverage	Offered Through Alliant Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
Wildfire Risk Management	Fireline Defense https://www.firelinedefense.com/	<ul style="list-style-type: none">• Wildfire Assessments & Consultation• Fuel Abatement• Firescaping• Structure Hardening• Public Education• Suppression Systems
Wildfire Risk Management	Industrial Emergency Council Mike Crandall mcrandall@iectraining.org 530-852-2641	<ul style="list-style-type: none">• Wildfire Risk Assessments• Buildings & Structures• Wildland Mitigation• Emergency plans and review
Wildfire Risk Management	https://www.besewersmart.com/score-wildfires	<i>Free wildfire resources for SCORE members</i> <ul style="list-style-type: none">• Training videos• AQI Basics• Cal/OSHA Regs & Resources
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	<i>Master contract for SCORE members</i> <ul style="list-style-type: none">• First reporting of Work Comp claims• Nurse triage to appropriate care• Notice to employer, treater and TPA
Workers' Comp Care & Management	Work Health Solutions https://workhealthsolutions.com/ (877) 899-9959	<ul style="list-style-type: none">• Injury Triage• Treatment & Management• On-site and Mobile-Med Services• Near Site Clinics



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SERVICE PROVIDERS AND VENDOR MATRIX

RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance

DKF SOLUTIONS GROUP

DKF Solutions Group is SCORE's risk control services provider. John Balestrini is your point of contact for risk management questions and guidance.

John Balestrini

Phone: 916.532.5802

Email: jbalestrini@dkfsolutions.com

Website: <http://www.dkfsolutions.com>

Hazard & Safety Assessment

DKF SOLUTIONS GROUP

A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:

- | | | |
|---|---|--|
| 1. Risk Management Program Overview | 12. Emergency Response & Management | 23. Lockout-Tagout |
| 2. Aerial Lift Operations | 13. Employment Practices Liability | 24. Parks & Recreation Operations |
| 3. Aerosol Transmissible Diseases (ATD) Control | 14. Ergonomic Injury Management | 25. Personal Protection Equipment |
| 4. ADA Compliance | 15. Fire Department Operations | 26. Police Department Operations |
| 5. Animal Control Services | 16. Fire Prevention Program | 27. Respiratory Protection Program |
| 6. Automobile & Fleet Liability | 17. Forklifts & Powered Industrial Trucks | 28. Return-to-Work & Transitional Duty |
| 7. Blood Borne Pathogens ECP | 18. Hazard Communication Program | 29. Sewers Liability Management |
| 8. Business Continuity Plan | 19. Hearing Conservation Program | 30. Sidewalks Liability Management |
| 9. Confined Space Entry Program | 20. Heat Illness Prevention Program | 31. Traffic Engineering |
| 10. Contractor Selection & Control | 21. Information Technology | 32. Trenching & Excavation Operations |
| 11. Contractual Transfer of Risk | 22. Injury & Illness Prevention Program | 33. Urban Forest Management |
| | | 34. Work Zone Safety |



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Program & Policy Development	<p>DKF SOLUTIONS GROUP Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>PRISM (Additional Cost) PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to SCORE members. Contact PRISM directly for assistance.</p> <p>LEXIPOL SCORE members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
On-Site Training	<p>DKF SOLUTIONS GROUP On-site training is available to members on a variety of workers' compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact John Balestrini to discuss and schedule on-site training.</p> <p>PRISM PRISM is available to conduct a variety of workers' compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all SCORE members.</p>



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Ergonomic Evaluations	<p>DKF SOLUTIONS GROUP DKF Solutions Group is available to conduct office and industrial ergonomic evaluations for all members. Contact John Balestrini to discuss and schedule ergonomic evaluations.</p> <p>OFFICE ERGONOMICS SOLUTION Helps employees assess and improve their own workstation.</p>
Risk Management Webinars	<p>DKF SOLUTIONS GROUP Throughout the year, DKF risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. SCORE members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the DKF Solutions Group website.</p> <p>PRISM PRISM conducts several workers' compensation related webinars throughout the year, which are available to all SCORE members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP SCORE members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
Employer Pull Notice Program	<p>PRISM & VECTOR SOLUTIONS (Additional cost to members) PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees' driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees' license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.</p>



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Pre-Employment Medical Services	<p>OCCU-MED</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Review of Pre-Placement Medical Exams▪ Job Analysis▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams▪ Conducting job analyses and preparing job profiles and medical examination profiles▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service▪ Scheduling and harvesting of pre-placement medical exams▪ Organizing and managing return-to-work and fitness-for-duty exams▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®)▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA)▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class▪ Performing bill review for the medical exams performed by clinics▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
Employee Assistance Program	<p>ACI</p> <p>Services offered at an additional cost:</p> <ul style="list-style-type: none">▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan.▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

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Board of Directors Travel Expense Reimbursement Form

**Please remember to provide all receipts/proof of purchase along with this form
in order to receive reimbursement.**

Payee Name (who the check should be made out to):

Payee Address (where payment should be sent):

Member City:

Date of Meeting:

Meeting or Committee:

Location of Meeting:

Total Mileage:

Total miles driven X 2024 IRS Rate (\$0.67 *per mile*) = \$

Parking: \$ _____

Auto Rental: \$ _____

Total Hotel Accommodations: \$ _____

Other Expenses: \$ _____

Please explain: _____

TOTAL AMOUNT SUBJECT TO REIMBURSEMENT: \$

**ALL REIMBURSEMENT CHECKS WILL BE MADE OUT TO THE CITY
UNLESS OTHERWISE INDICATED ON THIS FORM.**

Signature _____ Date _____